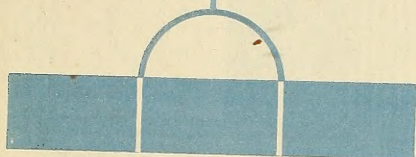
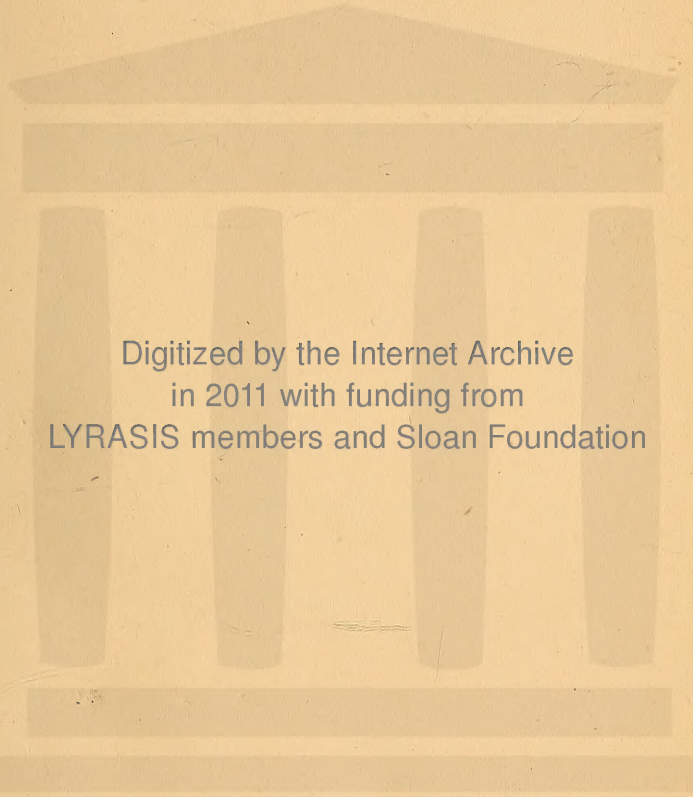




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PUBLIC DOCUMENTS

OF THE

LEGISLATURE OF CONNECTICUT,

AT THE

JANUARY SESSION, 1881.

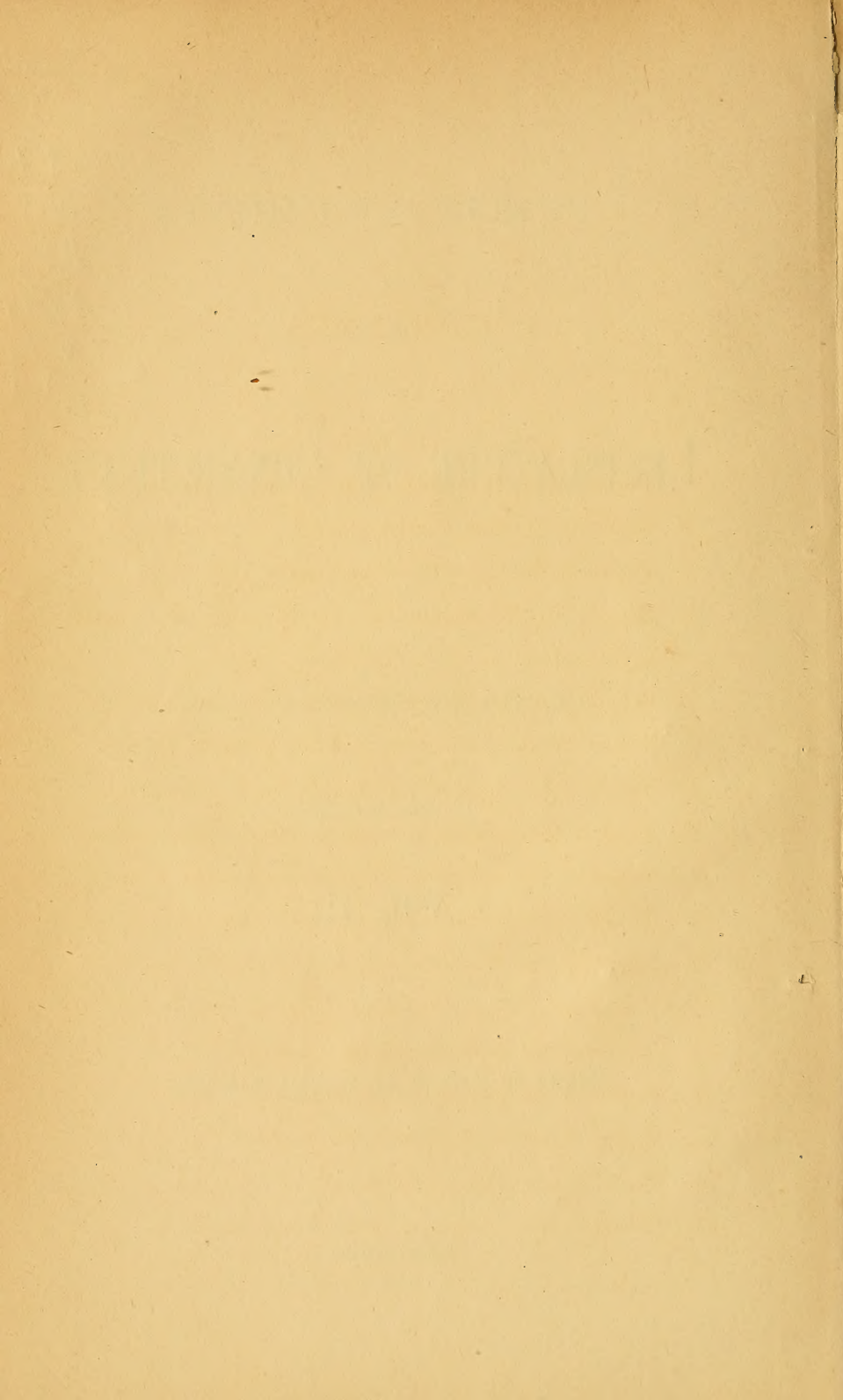
IN TWO VOLUMES.

VOL. II.

Printed by order of the General Assembly.

HARTFORD:

1881.



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9. Report of Committee on Humane Institutions.
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State of Connecticut.

SIXTEENTH

ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

TO THE

GENERAL ASSEMBLY OF THE STATE,

JANUARY SESSION, A.D. 1881.

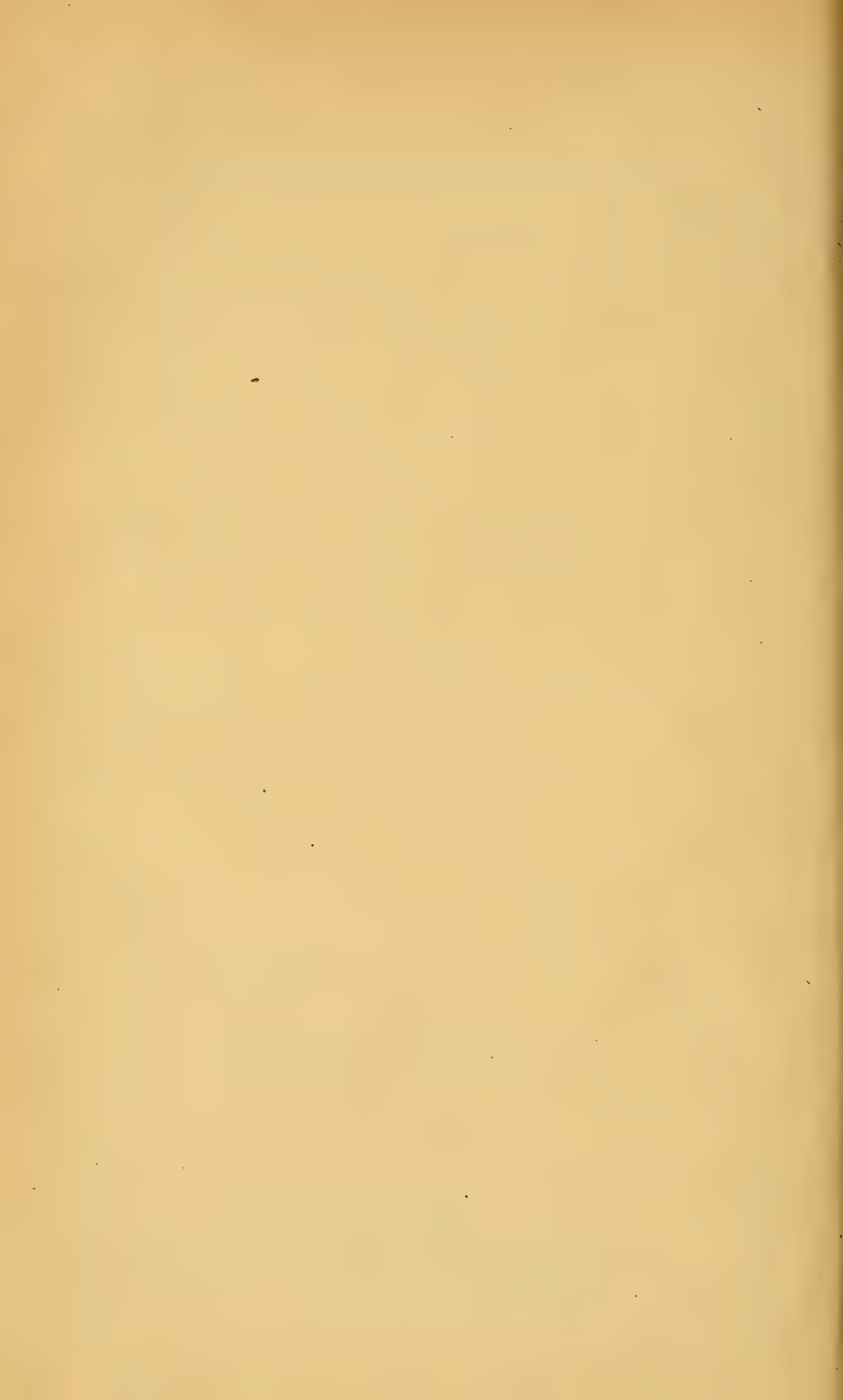
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1881.



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State of Connecticut.

SIXTEENTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER.

PART FIRST.

FIRE, FIRE AND MARINE, STEAM BOILER, AND CASUALTY INSURANCE COMPANIES.

To the General Assembly of the State of Connecticut:—

The Insurance Commissioner has the honor to submit Part First of the Sixteenth Annual Report of his Department, for 1880, relating to Fire, Fire and Marine, Steam Boiler, and Casualty Insurance Companies.

Seven (7) companies of other States, and two (2) companies of foreign countries have been admitted to transact business in this State during the past year, as follows:—

Date of Adm.	Names of Companies.	Attorneys to accept service.
February 21.....	American, New York	F. A. Chase, New Haven.
March 11.....	Union, Philadelphia.....	B. R. Allen, Hartford.
April 14.....	Citizens, St. Louis.....	Chas. Wilson, New Haven.
April 17.....	Guardian, New York.....	W. R. Chapman, Hartford.
May 6.....	Jersey City, New Jersey.....	Ralph Gillett, Hartford.
May 17.....	Exchange, New York.....	S. Chapman, Jr., Hartford.
October 28.....	Union, San Francisco.....	S. Chapman, Jr., Hartford.
December 1.....	Scottish Union and Nat'l, Edinburgh, Scotland.	M. Bennett, Jr., Hartford.
December 4.....	Lion, London, England.....	M. Bennett, Jr., Hartford.

Six (6) companies of other States, and two (2) companies of foreign countries have withdrawn from the State during the past year, as follows :—

Date of Withdrawal.	Names of Companies.
April 16.....	Scottish Commercial, Glasgow, re-insured in Lancashire.
May 26.....	Standard, Trenton, N. J.
June 1.....	Globe, New York, N. Y., re-insured in Exchange.
July 18.....	Manufacturers, Newark, N. J.
August 19.....	Faneuil Hall, Boston, Mass.
October 8.....	La Caisse Generales, Paris, France.
December 27.....	United Firemans, Philadelphia, Penn.
December 31.....	Peoples, Trenton, N. J.

In October last, the Fairfield Fire Insurance Company, of South Norwalk, re-insured its risks in the Niagara Fire Insurance Company, of New York, and retired from business.

In December, the Meriden Fire Insurance Company, of Meriden, by vote of its stockholders, reduced its Capital Stock from \$300,000.00 to \$200,000.00, and re-insured its business outside of New England in the German-American, and Niagara Insurance Companies, of New York.

The Companies now doing business in the State may be classified as follows :—

Number.	Companies.	Assets.
11	Stock Companies of Connecticut.....	\$ 19,207,295.92
18	Mutual Companies of Connecticut.....	984,656.44
71	Stock Companies of other States.....	79,333,071.08
2	Mutual Companies of other States.....	749,537.35
24	Foreign Companies.....	27,344,433.83
2	Casualty Companies of other States.....	327,588.39
1	Steam Boiler Inspection and Insurance Company of Conn.....	336,169.21
129		\$ 128,282,752.22

The Companies doing business in the State may be classified as to localities as follows :—

Connecticut Stock	12
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California.....	2
Canada.....	2
England.....	14
France.....	3
Germany.....	4
Illinois.....	1
Massachusetts.....	8
New York.....	43
New Hampshire.....	1
New Jersey.....	6
Pennsylvania.....	9
Rhode Island.....	4
Scotland.....	1
Wisconsin.....	1

Following may be found the Annual Statements of these Companies for the year ending Dec. 31st, 1880, which are herewith submitted, as directed by law :—

FIRE, FIRE AND MARINE,
AND STEAM BOILER
INSURANCE COMPANIES
OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1880.

ANNUAL STATEMENTS.

ÆTNA INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August 19, 1819.

LUCIUS J. HENDEE, *President.*

JOTHAM GOODNOW, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$5,000,000.00
Whole amount of capital actually paid up in cash,.....	3,000,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered,..	365,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	81,570.00
Loans on bond and mortgage (first liens), more than one year's interest due,.....	None.
Interest due and accrued on bond and mortgage loans,.....	971.60
Value of the lands mortgaged,.....	\$79,000
Buildings (insured for \$50,000),.....	83,000
	<u>\$162,000</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
U. S. AND STATE STOCKS:		
United States Currency, 6 per c.,..	\$100,000.00	\$130,000.00
United States 1881, 5 per c.,.....	100,000.00	101,500.00
United States, 4½ per c.,.....	50,000.00	56,000.00
United States, 4 per c.,.....	122,000.00	136,640.00

	Par Value.	Market Value.
Alabama, 8 per c.,.....	\$10,000.00	\$7,000.00
Canada Dominion stock, 5 per c.,	5,070.69	5,070.69
Connecticut, 6 per c.,.....	74,500.00	79,715.00
New Hampshire, 6 per c.,.....	48,000.00	52,800.00
Rhode Island, 6 per c.,.....	91,000.00	100,100.00
South Carolina, 6 per c.,.....	14,605.00	14,605.00
Tennessee, 6 per c.,.....	31,000.00	15,190.00
MUNICIPAL BONDS:		
Hudson Co., N. J., 6 per c.,.....	25,000.00	25,000.00
Barkhamsted, Conn., town 6 p. c.,	14,000.00	14,700.00
Hartford, Conn., " 6 p. c.,	56,000.00	59,360.00
Norwich, Conn., " 7 p. c.,	100,000.00	120,000.00
Norfolk, Conn., " 6 p. c.,	26,000.00	27,300.00
Danbury, Conn., " 6 p. c.,	25,000.00	25,000.00
Pawtucket, R. I., " 7 p. c.,	100,000.00	115,000.00
Windsor Locks, Conn., " 6 p. c.,	24,000.00	25,200.00
Middletown, Conn., " 6 p. c.,	60,000.00	64,800.00
Bloomington, Ill., city, 8 per c.,	20,000.00	21,600.00
Boston, Mass., " 6 per c.,	50,000.00	57,500.00
Brooklyn, N. Y., " 6 per c.,	25,000.00	27,000.00
Buffalo, N. Y., " 7 per c.,	50,000.00	55,000.00
Cleveland, Ohio, " 6 per c.,	25,000.00	26,000.00
" " " 7 per c.,	80,000.00	86,400.00
Cincinnati, " water, 7 per c.,	50,000.00	55,000.00
Chicago, Ill., city, 7 per c.,	47,000.00	51,700.00
Detroit, Mich., " 7 per c.,	50,000.00	55,000.00
Hartford, Conn., " 6 per c.,	117,000.00	124,020.00
Indianapolis, Ind., " 7 3-10 p. c.,	50,000.00	55,000.00
Ironton, Ohio, " 8 per c.,	10,000.00	11,000.00
Jersey City, N. J., " 6 per c.,	46,000.00	46,000.00
Lockport, N. Y., " 7 per c.,	25,000.00	27,500.00
Montreal, Can., cor. stock, 6 p. c.,	13,000.00	13,390.00
" " " bonds, 6 p. c.,	10,000.00	10,300.00
Newark, N. J., city, 7 p. c.,	50,000.00	56,000.00
New Brunswick, N. J., " 7 p. c.,	20,000.00	20,000.00
New York City stock, 6 per c.,...	21,000.00	22,260.00
Rahway, N. J., city bonds, 7 p. c.,	45,000.00	15,750.00
Providence, R. I., " 6 p. c.,	50,000.00	59,000.00
East Saginaw, Mich., " 6 p. c.,	12,000.00	12,960.00
Titusville, Pa., Sch. & w. 8 & 10 p. c.,	15,000.00	15,900.00
Toledo, Ohio, special, 7 3-10 p. c.,	13,000.00	14,040.00
" " city water, 8 per c.,	5,000.00	5,400.00
Rochester, N. Y., city bonds, 7 p. c.,	25,000.00	28,000.00
Oswego, N. Y., " " 7 p. c.,	25,000.00	27,000.00
E. Sch. Dis., Vernon, Ct., 6 per c.,	3,500.00	3,500.00
W. " " 6 per c.,	2,000.00	2,000.00
School District No. 24, Town Wood-		
bridge, N. J., 7 per c.,.....	20,000.00	20,000.00
Montezuma, Iowa, school, 6 p. c.,	10,000.00	10,000.00
Atlantic Dock Co., bonds, 7 p. c.,	31,000.00	32,550.00

	Par Value.	Market Value.
RAILROAD BONDS:		
Alb'y & Susqueha'h, 2d m., 7 p. c.,	\$50,000.00	\$54,000.00
Buffalo & Erie, 7 per c.,.....	15,000.00	18,450.00
Cleveland, Col., Cinn. & In'ap's		
1st m. S. F., 7 per c.,.....	25,000.00	31,250.00
Cleve., Painsville & Ash., 7 p. c.,	22,000.00	25,080.00
Cleveland & Toledo, gen., 7 p. c.,	85,000.00	90,950.00
Chic., Bur. & Quin. S. F., 8 per c.,	30,000.00	33,300.00
Chic. & Northwestern, 1st, 7 p. c.,	50,000.00	55,500.00
Cin., Ham. & Dayton, 7 per c.,...	20,000.00	21,200.00
Columbus & Xenia, 7 per c.,.....	50,000.00	52,500.00
Dayton & Western, 6 per c.,.....	25,000.00	25,000.00
Harlem R. & Port., 1st m., 7 p. c.,	100,000.00	120,000.00
" " " 6 p. c.,	50,000.00	54,000.00
Housatonic, 1st m., 6 per c.,.....	50,000.00	54,000.00
Indianapolis & Cin., 7 per c.,.....	25,000.00	25,750.00
Joliet & Chicago, 1st S. F., 8 p. c.,	18,000.00	19,440.00
Keo'k & DesMoines, 1st m., 5 p. c.,	40,000.00	40,400.00
Lake Shore, 7 per c.,.....	10,000.00	12,200.00
L. S. & Mich. S., reg. S. F., 7 p. c.,	12,000.00	12,960.00
Little Miami, 6 per c.,.....	72,000.00	72,000.00
Michigan Central, 2d m., 7 p. c.,	50,000.00	64,000.00
Mich. So. & N. Ind., gen., 7 p. c.,	25,000.00	27,250.00
Morris & Essex, 2d m., 7 per c.,...	25,000.00	29,250.00
" 1st con., 7 per c.,	50,000.00	62,500.00
New York Central, 6 per c.,.....	75,000.00	78,750.00
N. Y. Cen. & Hud. R., 1st m., 7 p. c.,	175,000.00	232,750.00
N. York & Harlem, 1st m., 7 p. c.,	10,000.00	13,300.00
Pitts., Ft. W. & C., 1st m., 7 p. c.,	55,000.00	77,000.00
" " 2d m., 7 p. c.,	70,000.00	94,500.00
" " 3d m., 7 p. c.,	40,000.00	48,800.00
" " equip., 8 p. c.,	46,000.00	50,600.00
Michigan Central, equip., 8 per c.,	10,000.00	11,000.00
Vermont Valley, 5 per c.,.....	50,000.00	51,000.00
RAILROAD STOCKS:		
Albany & Susquehanna,.....	50,000.00	60,000.00
Central Ohio,.....	7,200.00	5,760.00
Cleveland & Pittsburgh,.....	50,000.00	62,500.00
Connecticut River,.....	17,500.00	26,250.00
Dubuque & Sioux City,.....	25,000.00	20,000.00
Joliet & Chicago,.....	10,000.00	12,000.00
Keokuk & Des Moines, preferred,	15,800.00	6,320.00
Morris & Essex,.....	50,000.00	61,000.00
New York Central & Hudson R.,	60,000.00	90,000.00
N. York, N. Haven & Hartford,.	100,000.00	170,000.00
Pittsburgh, Ft. Wayne & Chicago,	75,000.00	93,750.00
New York & Harlem,.....	25,000.00	45,000.00
Ashuelot,.....	10,000.00	11,300.00
BANK STOCKS:		
New Britain Nat., N. Britain, Ct.,	10,000.00	13,000.00

	Par Value.	Market Value.	
First National, Albany, N. Y.,...	\$6,700.00	\$10,050.00	
Farm. & Mech. Nat., Phila., Pa.,.	22,000.00	23,840.00	
Merchants, St. Louis, Mo.,.....	5,000.00	400.00	
Merchants Nat., St. Louis, Mo.,..	5,000.00	5,000.00	
Mechanics " " ..	20,000.00	19,600.00	
Ætna National, Hartford, Conn.,	20,000.00	26,000.00	
American " " "	10,000.00	14,000.00	
Charter Oak Nat., " "	30,000.00	40,500.00	
City National, " "	20,000.00	20,000.00	
Conn. River Bank. Co., " "	4,500.00	5,400.00	
National Exchange, " "	25,000.00	36,250.00	
Farm. & Mech. Nat., " "	42,000.00	52,500.00	
First National, " "	20,000.00	24,000.00	
Hartford " " "	82,100.00	133,823.00	
Phoenix " " "	63,300.00	103,179.60	
State Bank, " "	25,000.00	27,500.00	
American Exchange Nat., N. Y.,	40,000.00	50,000.00	
Nat. Butchers & Drovers, " "	7,500.00	8,625.00	
National City, " "	10,000.00	21,000.00	
Nat. Bank of Commerce, " "	30,000.00	45,000.00	
Hanover National, " "	10,000.00	12,000.00	
Importers and Traders Nat., " "	30,000.00	69,000.00	
Bank of the Manhattan Co., " "	20,000.00	28,000.00	
Market National, " "	10,000.00	12,000.00	
Merchants " " "	33,350.00	43,355.00	
Merchants Exchange Nat., " "	8,000.00	8,000.00	
Mechanics National, " "	30,000.00	45,000.00	
Metropolitan " " "	37,500.00	56,250.00	
Nassau Bank, " "	20,000.00	20,600.00	
Bk. of N. Y. Nat. Bk. Asso., " "	26,700.00	37,380.00	
Bank of North America, " "	14,000.00	14,000.00	
Phenix National, " "	5,540.00	5,706.20	
Peoples Bank, " "	10,000.00	11,000.00	
Nat. Bank of the Republic, " "	15,000.00	19,500.00	
Union National, " "	16,000.00	24,000.00	
MISCELLANEOUS:			
Atlantic Mutual Ins. Co., scrip,..	36,675.00	36,675.00	
Connecticut River Company,....	5,000.00	1,000.00	
N. Y. Life Ins. & Trust Co., N. Y.,	15,000.00	58,500.00	
United States Trust Co., " "	10,000.00	38,000.00	
Union Trust Co., " "	10,000.00	19,000.00	
Central Trust Co., " "	10,000.00	16,000.00	
Total,	\$4,888,040.69	\$5,821,943.89	\$5,821,943.89
Cash in the Company's principal office,.....			10,771.32
Cash deposited in Bank,.....			786,708.61
Gross premiums in due course of collection,.....			357,108.30
Assets of the Company at their actual value,.....			\$7,424,073.72

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$28,841.77	
Losses reported and unadjusted,.....	113,890.26	
Losses resisted,.....	16,000.00	
Total,		\$158,732.03
Unearned premiums on risks, one year or less,...	683,391.69	
Unearned premiums on risks, more than one year,	784,241.54	
Unearned premiums on inland navigation risks,..	10,062.10	
Unearned premiums as computed above,.....		1,477,695.33
Amount reclaimable on perpetual fire policies,.....		4,104.00
Due for printing, etc.,.....		500.00
Commissions due to agents, and return premiums,.....		53,770.44
Total liabilities except capital stock,.....		1,694,801.80
Capital stock,.....		3,000,000.00
Surplus beyond all liabilities,.....		2,729,271.92
Total liabilities, including capital and surplus,....		\$7,424,073.72

IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash,.....	\$2,230,332.97	\$110,407.60	
Deduct re-insurance, rebate, abate- ments and return premiums,...	125,330.04	20,935.92	
Actual cash premiums,....	\$2,105,002.93	\$89,471.68	\$2,194,474.61
From interest on bonds and mortgages,.....			5,177.63
From interest on loans and dividends on stocks and bonds,...			334,083.81
From rents,.....			8,390.57
Dep. prem. (less five per cent.) rec. on perpetual risks,		\$3,288.90	
Actual cash income,.....			\$2,542,126.62

V. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Amt. paid for losses (including \$192,- 944.59 occurring in prev. years), .	\$1,188,265.39	\$51,186.97	\$1,239,452.36
Cash dividends,.....			600,000.00
Commissions or brokerage,.....			339,848.65
Salaries and fees,.....			140,057.79
Taxes,.....			43,818.46
All other payments and expenses,.....			117,445.06
Actual cash expenses,.....			\$2,480,622.32

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$272,519,159.00	\$3,003,510.00
Written or renewed during the year,.....	225,467,448.00	2,233,794.97
Total,	497,986,607.00	5,237,304.97
Deduct those expired and marked off, ..	225,916,668.00	2,296,002.77
In force at the end of the year,.....	272,069,939.00	2,941,302.20
Deduct amount re-insured,.....	2,020,349.00	22,614.67
Net amount in force,.....	\$270,049,590.00	\$2,918,687.53
	Inland.	Premiums.
	\$425,650.00	\$2,124.20

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$135,719,126	\$1,366,783.39	1-2	\$683,391.69
1879,.....	Two years,.....	2,660,330	27,320.83	1-4	6,830.21
1880,.....		3,105,467	31,130.32	3-4	23,347.74
1878,.....	Three years,....	20,512,635	218,325.86	1-6	36,387.64
1879,.....		21,181,557	220,841.67	1-2	110,420.83
1880,.....		25,128,088	264,136.50	5-6	220,113.75
1877,.....	Four years,.....	2,747,390	32,360.60	1-8	4,045.08
1878,.....		2,573,717	29,923.99	3-8	11,221.47
1879,.....		2,378,307	26,964.11	5-8	16,852.55
1880,.....		2,538,680	28,684.72	7-8	25,099.13
1876,.....	Five years,.....	10,149,589	140,771.19	1-10	14,077.11
1877,.....		11,105,985	145,010.73	3-10	43,503.21
1878,.....		9,478,755	119,808.06	1-2	59,904.03
1879,.....		9,291,831	118,181.08	7-10	82,726.75
1880,.....		11,292,133	144,124.48	9-10	129,712.04
	Perpetual,.....	186,000	4,320.00	95	4,104.00
Total,.....		\$270,049,590	\$2,918,687.53	....	\$1,471,737.23
Premiums received since the organization of the Company,....					84,889,495.06
Losses paid since the Company organized,.....					52,301,525.45
Cash dividends paid stockholders,.....					11,503,365.00
Stock dividends declared,.....					2,805,000.00
Stock owned by directors at par value,.....					261,700.00
Loaned to stockholders, not officers,.....					54,000.00
Losses incurred during the year, fire, \$1,151,152.78; inland, \$46,915.72,.....					1,198,068.50
Amount deposited in Canada, available for the payment of Canada losses only, \$109,400.68; liabilities on same,.....					40,676.28

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$12,836,478.00
Premiums received on same,.....	109,506.61
Losses paid,.....	47,587.74
Losses incurred,.....	42,177.63

ATLAS INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, July 5, 1873.

JOSEPH H. SPRAGUE, *President.*GEORGE S. MERRITT, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$1,000,000.00
Capital actually paid up in cash,.....	100,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered,...	\$63,547.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	42,900.00
Loans on bond and mortgage (first liens), more than one year's interest due,.....	10,000.00
Interest due and accrued on bond and mortgage loans,.....	5,710.00
Value of the lands mortgaged,.....	\$65,300
Buildings (insured for \$10,000),.....	25,700
	<u>\$91,000</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
United States Trust Co. stock,.....	\$3,000.00	\$2,400.00	\$2,400.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Two good names,.....	\$3,550.00	\$3,550.00	\$3,550.00
Atlas Insurance Co.,.....	2,500.00	1,750.00	
Security Co.,.....	1,000.00	1,070.00	2,500.00
Atlas Insurance Co.,.....	1,250.00	875.00	
Merchants L. and T. Co.,..	4,000.00	Unknown	1,250.00
Ætna Life Ins. Co.,.....	700.00	3,500.00	
Willimantic Linen Co.,..	1,000.00	4,000.00	
Total,	\$14,000.00	\$14,745.00	\$8,150.00

Cash in Company's principal office,.....	2,370.08
Cash deposited in Bank,.....	9,895.18
Interest due and accrued on collateral loans,.....	1,005.00
Gross premiums in due course of collection,.....	20,822.98
All other property belonging to the Company,.....	1,202.02

Assets of the Company at their actual value,..... \$168,002.26

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$8,106.15	
Losses reported and unadjusted,.....	14,440.30	
Losses resisted,.....	1,000.00	
Total,.....		\$23,546.45
Unearned premiums on risks, one year or less,.....	41,022.86	
Unearned premiums on risks, more than one year, ..	2,249.09	
Unearned premiums as computed above,.....		43,271.95
Due for salaries, etc.,.....		100.00
Commissions, brokerage, and all other charges due and to become due to agents and brokers on premiums paid and in course of collection,.....		4,164.59
Total liabilities except capital stock,.....		71,082.99
Capital stock,.....		100,000.00
Impairment,.....		3,080.73
Total liabilities, including capital,.....		\$171,082.99

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$103,478.81	
Deduct re-insurance, rebate, abatement, and return premiums,.....	12,001.92	
Actual cash premiums,.....		\$91,476.89
From interest on bonds and mortgages,.....		1,856.21
From interest on loans and dividends on stocks and bonds,....		442.95
From rents,.....		1,151.25
Actual cash income,.....		\$94,927.30

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$6,319.47 occurring in prev. yrs.),	\$61,413.16
Commissions or brokerage,.....	17,443.32
Salaries and fees,.....	10,140.66
Taxes,.....	1,828.31
Actual cash expenses,.....	\$90,825.45

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$2,197,929.00	\$36,717.31
Written or renewed during the year,.....	5,259,617.00	103,478.81
Total,.....	7,457,546.00	140,196.12
Deduct those expired and marked off, ..	2,952,839.00	48,295.90
In force at the end of the year,.....	\$4,504,707.00	\$91,900.22

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
18—,....	One year or less,	\$3,856,616	\$82,045.73	1-2	\$41,022.86
18—,....	Two years,....	.....	.....	1-4	.....
1880,....		6,200	137.74	3-4	103.30
18—,....	Three years,....	.....	.....	1-6	.....
1879,....		12,000	132.06	1-2	66.03
1880,....		61,913	964.17	5-6	803.48
1877,....		48,725	520.79	1-16	32.55
18—,....	Four years,....	.....	.....	3-8	.....
1879,....		5,275	52.75	5-8	32.97
1880,....		10,750	110.25	7-8	96.47
1876,....		359,600	5,603.27	1-10	560.23
1877,....	Five years,....	132,745	2,051.71	3-20	307.75
18—,....		.....	.....	1-2	.....
1879,....		1,500	36.25	7-10	25.37
1880,....		9,383	245.50	9-10	220.95
Total,		\$4,504,707	\$91,900.22	....	\$43,271.95
Premiums received since the organization of the Company,....					\$1,914,736.06
Losses paid since the Company organized,.....					1,206,175.87
Cash dividends paid stockholders,.....					58,000.00
Stock owned by directors at par value,.....					50,300.00
Losses incurred during the year,.....					76,668.64
Loaned to officers and directors,.....					18,500.00
Loaned to stockholders, not officers,.....					10,550.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$263,932.00
Premiums received on same,.....	3,580.18
Losses paid,.....	1,290.88
Losses incurred,.....	1,288.06

CONNECTICUT FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, July, 1850.

J. D. BROWNE, *President.*CHARLES R. BURT, *Secretary.*

I. CAPITAL.

Whole amount of capital actually paid up in cash,..... \$1,000,000.00

II. ASSETS.

Loans on bonds and mortgage (first liens), not more than one
year's interest due,..... \$191,950.00
Value of land mortgaged,..... \$256,000
Buildings (insured for \$207,500),..... 261,500
\$517,500

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States 6 per c., 1881, reg.,	\$250,000.00	\$252,500.00
United States 4 p. c. consols reg.,	60,000.00	67,200.00
Connecticut,	16,000.00	16,640.00
MUNICIPAL BONDS:		
Hartford,	16,000.00	17,120.00
New Britain,	15,000.00	15,750.00
Columbus, Ohio,	5,000.00	5,000.00
Newark, Ohio,	4,500.00	4,500.00
Middletown, 7 per c.,	10,000.00	10,600.00
Middletown, 6 per c.,	10,000.00	10,000.00
Toledo, Ohio,	10,000.00	10,500.00
Erie, Penn.,	10,000.00	10,300.00
RAILROAD BONDS:		
Michigan Central,	20,000.00	25,200.00
Chicago & Iowa,	20,000.00	18,000.00
Canada Southern,	50,000.00	52,000.00
Quincy, Alton & St. Louis,	20,000.00	19,000.00
N. Y., N. H. & H. (guar.),	40,000.00	46,000.00
Erie (gold consols),	20,000.00	25,800.00
Broadway & Seventh Avenue, ..	20,000.00	20,200.00

	Par Value.	Market Value.
RAILROAD STOCKS:		
Chicago, Burlington & Quincy, .	\$50,000.00	\$87,500.00
Chicago, Iowa & Nebraska,	10,000.00	14,000.00
N. Y., N. H. & H.,	50,000.00	85,000.00
Pittsburgh, Ft. Wayne & Chicago, .	30,000.00	37,500.00
Boston & Albany,	10,000.00	16,000.00
BANK STOCKS:		
Importers & Traders National, . . .	30,000.00	72,000.00
Fulton " . . .	6,900.00	9,200.00
Farmers & Mechanics " . . .	18,800.00	23,876.00
Exchange " . . .	13,600.00	20,672.00
Hartford " . . .	30,000.00	48,900.00
First " . . .	18,500.00	22,755.00
Ætna " . . .	10,000.00	13,200.00
Phoenix " . . .	15,000.00	25,050.00
Charter Oak " . . .	9,300.00	12,834.00
MISCELLANEOUS:		
Tiffin, Ohio, Gas Co. bonds,	25,000.00	25,000.00
Total,		\$1,139,797.00
		\$1,139,797.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
N. Y., N. H. & H. R. R. Co.,	\$1,400	\$2,380	\$750.00
N. Y., N. H. & H. R. R. Co.,	900	1,530	1,100.00
N. Y., N. H. & H. R. R. Co.,	1,500	2,550	2,206.00
Middlesex County Nat'l Bank,	1,300	1,500	
Chic., Bur. & Quincy R. R. Co.,	1,000	1,800	1,000.00
Conn. Fire Insurance Co.,	500	700	400.00
Orient Insurance Co.,	400	500	
W., St. L. & P. R. R. Co. pref.,	5,300	4,591	70,171.55
W., St. L. & P. R. R. Co. com.,	5,300	2,385	
C., C. C. & Ind. R. R. Co., . .	10,000	9,500	
Hannibal & St. Jos. R. R. Co.,	20,000	9,600	
Delaware & Hudson Canal Co.,	30,000	27,600	
Wells, Fargo & Co.,	20,000	23,200	
Adams Express Co.,	14,000	16,800	
Pacific Mail Steamship Co., . . .	10,000	5,000	
United States Express Co.,	40,000	20,800	
Continental Insurance Co.,	2,100	4,366	
Total,	\$163,700	\$134,802	\$75,627.55
Cash in the Company's principal office,			2,009.55
Cash deposited in bank,			184,239.26
Net premiums in due course of collection,			42,759.36
Assets of the Company at their actual value,			\$1,636,382.82

III. LIABILITIES.

Losses adjusted and unpaid.....	\$5,268.94	
Losses reported and in process of adjustment,....	44,935.17	
Losses resisted,.....	7,500.00	
Total,.....	\$57,754.11	
Deduct re-insurance,.....	2,916.33	
Net amount unpaid losses,.....		\$54,837.78
Unearned premiums on risks, one year or less,....	\$191,387.28	
Unearned premiums on risks, more than one year, .	102,434.82	
Total unearned premiums as computed above,.....		293,822.10
Total liabilities, except capital stock,.....		\$348,659.88
Capital stock,.....		1,000,000.00
Surplus beyond all liabilities,.....		287,722.94
Total liabilities, including capital and surplus,....		\$1,636,382.82

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$589,724.52	
Deduct re-insurance, rebate, abatement, and return premiums,	81,852.54	
Actual cash premiums,.....		\$507,871.98
From interest on bonds and mortgages,.....		7,731.40
From interest on loans and dividends on stocks and bonds,....		77,458.29
Actual cash income,.....		\$593,061.67

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$36,635.61 occurring in previous years,.....	\$284,371.96	
Deduct salvages and re-insurance,.....	23,237.93	
Net amount paid for losses,.....		\$261,134.03
Cash dividends,.....		100,000.00
Commissions or brokerage,.....		93,957.81
Salaries and fees,.....		21,834.23
Taxes,		9,058.95
All other payments and expenses,.....		23,073.31
Actual cash expenses,.....		\$509,058.33

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$41,968,631	\$457,466.75
Written or renewed during the year,.....	63,053,127	604,136.59
Total,.....	105,021,758	1,061,603.34
Deduct those expired and marked off,....	51,310,398	487,285.28
In force at the end of the year,.....	53,711,360	574,318.06

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$37,276,192	\$382,774.57	1-2	\$191,387.28
1879,....	} Two years,.....	229,175	2,454.83	1-4	613.70
1880,....		112,970	884.71	3-4	663.53
1878,....	} Three years,....	2,727,081	28,959.34	1-6	4,826.55
1879,....		2,606,580	27,502.17	1-2	13,751.08
1880,....		3,578,621	40,163.87	5-6	33,469.89
1877,....	} Four years,.....	227,279	2,336.36	1-8	292.04
1878,....		130,885	1,285.76	3-8	482.16
1879,....		73,225	760.46	5-8	475.28
1880,....		109,342	1,322.24	7-8	1,156.96
1876,....	} Five years,.....	1,001,298	12,890.44	1-10	1,289.04
1877,....		1,326,954	16,661.62	3-10	4,998.48
1878,....		1,380,943	17,239.81	1-2	8,619.90
1879,....		1,275,361	16,887.41	7-10	11,821.18
1880,....		1,655,454	22,194.47	9-10	19,975.03
Total,.....			\$53,711,360	\$574,318.06	....	$293,822.10

Premiums received since the organization of the Company,....	\$3,289,528.28
Losses paid since the Company organized,.....	1,598,995.45
Cash dividends paid stockholders,.....	715,000.00
Stock owned by the directors at par value,.....	175,800.00
Loaned to stockholders, not officers,.....	78,121.55
Loaned to officers and directors,.....	9,000.00
Losses incurred during the year,.....	272,786.20

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$3,400,100.00
Premiums received on same,.....	28,802.78
Losses paid,.....	4,941.31
Losses incurred,.....	2,253.31

HARTFORD FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August, 1810.

GEORGE L. CHASE, *President.*C. B. WHITING, *Secretary.*

I. CAPITAL.

Capital actually paid up in cash,..... \$1,250,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered, ..	\$641,175.60
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	736,800.00
Interest due and accrued on bond and mortgage loans,.....	17,412.18
Value of the land mortgaged,.....	\$800,000
Buildings (insured for \$649,500),.....	936,500
	<u>\$1,736,500</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States, reg. 1881, 6 p. c.,..	\$56,800.00	\$59,456.00
United States (gold), 4½ per c.,...	200,000.00	224,000.00
Tennessee, 6 per c.,.....	33,000.00	16,830.00
Alabama (class A),.....	10,000.00	7,400.00
South Carolina consols,.....	14,605.00	14,605.00
MUNICIPAL BONDS:		
Toledo, O., water-works, 8 p. c.,..	5,000.00	5,750.00
Watertown, N. Y., town, 7 p. c.,..	3,500.00	3,500.00
New Brunswick, N. J., 7 per c.,..	45,000.00	47,500.00
Pawtucket, R. I., town, 7 per c.,..	75,000.00	90,000.00
Dubuque Iowa, city, 6 per c.,....	25,000.00	25,000.00
Des Moines, Iowa, city, 7 per c.,..	50,000.00	52,000.00
RAILROAD BONDS:		
Harlem R. & P. Chester (guar. by N. Y., N. H., & Hart., 7 per c.,	50,000.00	61,000.00
RAILROAD STOCKS:		
Connecticut River,.....	2,000.00	3,200.00
N. Y., N. H., & Hartford,.....	70,000.00	122,500.00
BANK STOCKS:		
Farmers & Mechanics Nat., Hart.,	18,200.00	23,660.00
Hartford National, Hartford,....	51,100.00	83,804.00

	Par Value.	Market Value.	
BANK STOCKS:			
Phoenix National, Hartford,....	\$46,700.00	\$78,456.00	
Conn. River, "	3,000.00	4,000.00	
American National, "	15,000.00	22,500.00	
Charter Oak " "	20,000.00	28,000.00	
Mercantile " "	15,000.00	20,550.00	
First " "	17,200.00	21,844.00	
Ætna " "	31,500.00	42,840.00	
City " "	20,800.00	21,632.00	
American Exchange Nat., N. Y.,	20,000.00	26,000.00	
Bank of Commerce "	10,000.00	15,000.00	
Importers & Traders "	30,000.00	67,500.00	
Bank of America "	30,000.00	43,800.00	
Manhattan Company "	10,000.00	13,400.00	
Merchants "	16,700.00	22,545.00	
Union "	8,000.00	12,000.00	
Bank of North America "	7,000.00	7,000.00	
Metropolitan "	22,500.00	34,650.00	
Blackstone National, Boston,....	10,600.00	11,819.00	
Bank of Com. " "	3,200.00	3,936.00	
Second " "	10,900.00	16,595.25	
Atlantic " "	3,900.00	6,006.00	
First " "	10,000.00	20,400.00	
Boylston " "	12,500.00	14,281.25	
Hide and Leather Nat. Boston,..	2,400.00	2,844.00	
Merchants (in liquida.), St. Louis,	10,000.00	2,900.00	
Union National, Albany,.....	6,200.00	7,130.00	
First " 3,300.00	3,300.00	4,950.00	
Montreal, Montreal,.....	30,000.00	50,400.00	
Ontario, Bowmansville,.....	13,000.00	12,512.50	
MISCELLANEOUS:			
Conn. Trust & Safe D. Co., Hart.,	23,000.00	23,230.00	
Connecticut River Company,....	12,000.00	3,000.00	
Total,	\$1,183,605.00	\$1,501,926.00	\$1,501,926.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Chicago & Rock I. R. R. Co.,	\$20,000	\$23,200	\$200,000.00	
N. Y. C. & Hud. R. R. Co.,	20,000	30,600		
Lake Erie & West. R. R. Co.,	50,000	21,125		
West. Union Telegraph Co.,	100,000	81,000		
C. C. & I. C. R. R. bonds,..	50,000	52,500		
Mobile & Ohio R. R. bonds,.	20,000	17,400		
United States bonds,.....	100,000	112,500	105,000.00	
Ætna Fire Ins. Co. stock,...	10,100	25,755	6,732.50	
Ohio & Miss. R. R. bonds,..	100,000	115,000	60,000.00	
Total,	\$470,100	\$484,080	\$371,732.50	\$371,732.50
Cash in Company's principal office,.....				2,261.76
Cash deposited in Bank,.....				245,299.42
Interest due on bank deposits,.....				1,851.92

Interest due on collateral loans,.....	\$1,771.58
Premiums in course of collection,.....	225,637.91
Rents due and accrued,.....	4,897.35
State tax due from non-resident stockholders,.....	10,613.25
Assets of the Company at their actual value,.....	<u>\$3,761,379.47</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$27,830.72
Losses reported and unadjusted,.....	70,840.61
Losses resisted,.....	<u>20,353.43</u>
Total,.....	\$119,024.76
Unearned premiums on risks, one year or less,....	\$562,626.18
Unearned premiums on risks, more than one year, .	<u>626,590.83</u>
Unearned premiums as computed above,.....	1,189,217.01
Dividends unpaid,.....	1,500.00
Commissions due to agents,.....	<u>23,700.00</u>
Total liabilities, except capital stock,.....	1,333,441.77
Capital stock,.....	1,250,000.00
Surplus beyond all liabilities,.....	<u>1,177,937.70</u>
Total liabilities, including capital and surplus,...	<u>\$3,761,379.47</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,705,645.59
Deduct re-insurance, rebate, abatement, and return premiums,	<u>110,503.20</u>
Actual cash premiums,.....	\$1,595,142.39
From interest on bonds and mortgages,.....	61,367.97
From interest on loans and dividends on stocks and bonds,...	98,757.18
From rents,.....	<u>20,634.58</u>
Actual cash income,.....	<u>\$1,775,902.12</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$102,578.03 occurring in previous years),.....	\$828,975.32
Cash dividends,.....	248,500.00
Commissions or brokerage,.....	239,353.36
Salaries and fees,.....	113,725.16
Taxes,.....	34,403.33
All other payments and expenses,.....	<u>112,429.93</u>
Actual cash expenses,.....	<u>\$1,567,387.10</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre-		
ceding year,.....	\$197,045,538.00	\$2,191,512.85
Written or renewed during the year,.....	161,547,931.00	1,705,645.59
Total,.....	358,593,469.00	3,897,158.44
Deduct those expired and marked off, .	152,438,111.00	1,578,698.55
In force at the end of the year,.....	\$206,155,358.00	\$2,318,459.89

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$99,758,788	\$1,125,252.37	1-2	\$562,626.18
1879,....	Two years,.....	390,735	3,497.52	1-4	874.38
1880,....		392,311	3,271.43	3-4	2,453.57
1878,....	Three years,....	15,797,615	166,289.74	1-6	27,714.95
1879,....		18,907,706	194,339.22	1-2	97,169.60
1880,....		21,853,400	232,792.87	5-6	193,994.05
1877,....	Four years,.....	1,734,653	17,991.13	1-8	2,248.89
1878,....		1,857,687	19,218.49	3-8	7,206.93
1879,....		2,412,933	22,023.70	5-8	13,764.81
1880,....		2,294,149	23,779.59	7-8	20,807.14
1876,....		8,180,801	105,731.20	1-10	10,573.12
1877,....		7,592,598	96,869.30	3-10	29,060.79
1878,....	Five years,.....	7,468,437	91,899.12	1-2	45,949.55
1879,....		7,886,527	95,902.61	7-10	67,131.83
1880,....		9,627,018	119,601.60	9-10	107,641.44
Total,.....		\$206,155,358	\$2,318,459.89	...	\$1,189,217.23

Premiums received since the organization of the Company,....	37,262,184.23
Losses paid since the Company organized,.....	23,720,758.26
Cash dividends paid stockholders,.....	4,063,100.00
Stock dividends declared,.....	950,000.00
Stock owned by directors, at par value,.....	168,600.00
Losses incurred,.....	823,893.62
Amount deposited for security of policy-holders,.....	135,000.00
Whole amount of joint stock or guarantee capital authorized,..	3,000,000.00

Business in Connecticut, 1880.

Fire Risks taken,.....	\$6,709,502.00
Premiums received,.....	63,900.39
Losses paid,.....	24,608.46
Losses incurred,.....	25,829.21

MERIDEN FIRE INSURANCE COMPANY,

MERIDEN, CONN.

Commenced Business, February, 1872.

L. WALTER CLARKE, *President*.E. B. COWLES, *Secretary*.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$500,000.00
Whole amount of capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	20,400.00
Interest due and accrued on bond and mortgage loans,.....	* 23.00
Value of the land mortgaged,.....	\$32,700
Buildings (insured for \$27,800),.....	36,000
	<u>\$68,700</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States 1881, 5 per c., reg.,	\$100,000.00	\$101,625.00
United States 1880, 6 per c., reg.,	5,000.00	5,150.00
United States 1881, 6 per c., reg.,	25,000.00	25,406.25
United States 1907, 4 per c., reg.,	20,000.00	22,500.00
MUNICIPAL BONDS:		
Meriden city water,.....	5,000.00	6,000.00
Cleveland, O., city,.....	10,000.00	11,500.00
Cincinnati, O., "	10,000.00	11,500.00
Dayton, O., "	20,000.00	23,000.00
RAILROAD BONDS:		
Harlem River & Portchester,....	15,000.00	19,500.00
Danbury & Norwalk,.....	9,500.00	11,400.00
New Haven & Northampton,....	8,000.00	8,000.00
BANK STOCKS:		
First National, Meriden, Conn.,..	11,800.00	12,712.50
Home National, Meriden, Conn.,	26,800.00	30,820.00
Meriden National, Meriden, Conn.,	8,900.00	11,125.00
N. Britain Nat., N. Britain, Conn.,	4,500.00	6,075.00

BANK STOCKS:

Yale National, New Haven, Conn.,	\$5,500.00	\$6,325.00	
Hartford Nat., Hartford, Conn.,	5,000.00	8,350.00	
Mercantile Nat., Hartford, Conn.,	5,000.00	6,750.00	
Phoenix Nat., Hartford, Conn.,...	200.00	332.00	
Total.....	\$294,700.00	\$328,070.75	\$328,070.75

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Meriden Britannia Co. stock,...	\$5,000.00	20,000.00	4,500.00	
" " " " ...	2,000.00	8,000.00	1,200.00	
Pultz & Walkely stock, P'tsville, 5,000.00	5,000.00	1,250.00		
G. F. Warner & Co., N. Haven, . 2,500.00	1,500.00	1,150.00		
First Mortgage, assigned to Co., . 2,800.00	2,800.00			
Total.....	\$17,300.00	\$37,300.00	\$8,100.00	\$8,100.00
Cash in Company's principal office,.....				5,392.87
Cash deposited in bank,.....				14,282.02
Interest due and accrued on stocks,.....				1,062.50
Interest due and accrued on collateral loans,.....				87.51
Gross Premiums in due course of collection,.....				32,919.75
Due from non-resident stockholders for taxes paid,.....				145.80
Miscellaneous Property, not included above,.....	\$4,000.00			
Assets of the Company at their actual value,.....				\$410,484.20

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$19,578.80	
Losses reported and unadjusted,.....	35,588.15	
Losses resisted,.....	1,500.00	
Total,.....	56,666.95	
Deduct re-insurance,.....	6,168.03	
Net amount of unpaid Losses,.....		50,498.92
Unearned premiums on risks, one year or less,...	90,510.80	
Unearned premiums on risks, more than one year,	26,546.48	
Unearned premiums as computed above.....		117,090.59
Due and accrued for salaries, rent, etc.,.....		600.00
Commission and brokerage,.....		5,175.50
Total liabilities, except capital stock,.....		173,365.01
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		37,119.19
Total liabilities, including capital and surplus,....		\$410,484.20

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$306,810.14	
Deduct re-insurance, rebate, abatements, and re- turn premiums,.....	64,247.18	
Actual cash premiums,.....		\$242,562.96

From interest on bonds and mortgages,.....	1,372.17
From interest on loans and dividends on stocks and bonds,....	18,102.47
From other sources,.....	1,344.86
Actual cash income,.....	<u>\$263,382.46</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$13,104.26 occurring in previous years),.....	\$187,638.15
Deduct salvages and re-insurance,.....	<u>8,527.64</u>
Net amount paid for losses,.....	179,110.51
Cash dividends,.....	9,000.00
Commissions or brokerage,.....	42,022.93
Salaries and fees,.....	10,600.00
Taxes,.....	6,081.49
All other payments and expenses,.....	<u>26,063.91</u>
Actual cash expenses,.....	<u>\$272,878.84</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$16,163,903.00	\$192,333.95
Written or renewed during the year,.....	<u>26,632,052.00</u>	<u>299,610.59</u>
Total,	42,795,955.00	491,944.54
Deduct those expired or marked off,...	<u>19,919,290.00</u>	<u>233,649.09</u>
In force at the end of the year,.....	22,876,665.00	258,295.45
Deduct amount re-insured,.....	<u>2,549,222.00</u>	<u>28,633.34</u>
Net amount in force,.....	20,327,443.00	229,662.11

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$16,090,809	\$181,021.61	1-2	\$90,510.80
1879,....	Two years,.....	56,922	449.07	1-4	112.27
1880,....		1,800	20.60	3-4	15.45
1878,....		539,172	5,948.83	1-6	991.45
1879,....	Three years,....	952,551	9,990.69	1-2	4,995.35
1880,....		1,056,680	11,887.65	5-6	9,906.35
1877,....		62,005	662.00	1-8	82.75
1878,....	Four years,.....	91,975	873.65	3-8	327.63
1879,....		67,850	695.80	5-8	434.90
1880,....		66,560	748.85	7-8	655.20
1876,....	Five years,.....	194,236	3,120.93	1-10	312.09
1877,....		190,612	3,267.11	3-10	980.13
1878,....		284,706	3,046.41	1-2	1,523.20
1879,....		394,452	4,465.00	7-10	3,125.50
1880,....		277,113	3,463.91	9-10	3,117.52
Total.....		\$20,327,443	\$229,662.11	....	\$117,090.59

Premiums received since the organization of the Company,....	\$1,527,634.52
Losses paid since the Company organized,.....	920,488.78
Cash dividends paid stockholders,.....	142,000.00
Stock owned by directors at par value,.....	55,266.00
Loaned to officers and directors,.....	5,650.00
Loaned to stockholders, not officers,.....	18,850.00
Losses incurred during the year, fire,.....	222,673.20

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$2,644,178.00
Premiums received on same,.....	29,647.00
Losses paid,.....	12,786.69
Losses incurred,.....	14,736.82

NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Commenced Business, December 1, 1871.

MARK HOWARD, *President.*JAMES NICHOLS, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$1,000,000.00
Capital actually paid up in cash,.....	600,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered,...	\$56,523.21
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	267,300.00
Interest due and accrued on bond and mortgage loans,.....	6,609.04
Value of the lands mortgaged,.....	\$383,040
Buildings (insured for \$202,200),.....	334,700
	<hr/>
	\$717,740

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States, 4½ per c.,.....	\$50,000.00	\$56,000.00
Connecticut,	5,000.00	5,200.00

MUNICIPAL BONDS:	Par Value.	Market Value.
Hartford city, capitol,.....	\$25,000.00	\$30,000.00
“ “ water,.....	10,000.00	10,700.00
New Britain, city,.....	6,000.00	6,720.00
Rochester, city,.....	25,000.00	29,500.00
Lockport, city,.....	10,000.00	11,500.00
Buffalo, city,.....	15,000.00	16,800.00
Cleveland, city,.....	10,000.00	11,000.00
Columbus, city,.....	10,000.00	10,300.00
Detroit, city,.....	13,000.00	14,950.00
Meriden, town,.....	10,000.00	10,400.00
W. Mid. School Dist., Hartford,.	25,000.00	27,500.00
RAILROAD BONDS:		
Harlem River & Port Chester,...	25,000.00	30,000.00
Chicago, Burlington & Quincy,..	10,000.00	10,400.00
Chicago & Northwestern,.....	20,000.00	21,600.00
RAILROAD STOCKS:		
N. York, N. Haven & Hartford,.	40,000.00	70,000.00
New York & Harlem,.....	10,000.00	19,500.00
N. York, Central & Hudson Riv.,	30,000.00	45,600.00
Pittsburgh, F. Wayne & Chicago,	20,000.00	25,000.00
Cleveland & Pittsburgh,.....	10,000.00	12,500.00
Chicago, Rock Island & Pacific,.	20,000.00	27,600.00
Illinois Central,.....	10,000.00	12,500.00
BANK STOCKS:		
Nat. Mech. Bank. Assoc., N. Y.,	5,000.00	4,000.00
Metropolitan National, N. Y.,...	10,000.00	15,000.00
Central “ “ ...	5,000.00	6,100.00
Farm. & Mech. Nat., Hartford,..	14,000.00	17,780.00
Charter Oak National, “ ..	10,000.00	13,800.00
Phoenix “ “ ..	30,000.00	50,400.00
Ætna “ “ ..	21,500.00	28,380.00
City “ “ ..	5,000.00	5,000.00
Hartford “ “ ..	30,000.00	49,500.00
Mercantile “ “ ..	5,000.00	6,500.00
National Exchange, “ ..	10,000.00	15,000.00
Nat. Bk. of the Republic, Boston,	7,500.00	9,525.00
Boston National, Boston,.....	7,000.00	7,840.00
Merchants, St. Louis,.....	725.00	425.00
MISCELLANEOUS:		
Willimantic Linen Company,....	6,000.00	20,400.00
Total,	\$575,725.00	\$764,920.00
Cash deposited in bank,.....		127,622.68
Interest due and accrued on bonds,.....		5,534.98
Assets of the Company at their actual value,.....		\$1,228,509.91

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$7,047.88
Losses reported and unadjusted,.....	20,765.00
Losses resisted,.....	7,100.00
Total,.....	\$34,912.88

Unearned premiums on risks, one year or less,.....	\$108,751.26	
Unearned premiums on risks, more than one year, .	64,595.15	
Unearned premiums as computed above,.....		\$173,346.41
Total liabilities except capital stock,.....		208,259.29
Capital stock,.....		600,000.00
Surplus beyond all liabilities,.....		420,250.62
Total liabilities, including capital and surplus,....		\$1,228,509.91

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$298,250.30	
Deduct re-insurance, rebate, abatement, and return premiums,.....	21,370.96	
Actual cash premiums,.....		\$276,879.34
From interest on bonds and mortgages,.....		28,942.15
From interest on loans and dividends on stocks and bonds,....		40,250.20
From rents,.....		5,073.95
Actual cash income,.....		\$351,145.64

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$15,076.82 occurring in previous years),.....	\$161,858.50	
Deduct salvages and re-insurance,.....	4,843.84	
Net amount of unpaid losses,.....		\$157,014.66
Cash dividends,.....		72,000.00
Commissions or brokerage,.....		41,422.02
Salaries and fees,.....		27,035.37
Taxes,.....		9,191.87
All other payments and expenses,.....		17,341.74
Actual cash expenses,.....		\$324,005.66

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$29,641,108	\$314,934.36
Written or renewed during the year,.....	28,082,953	276,879.34
Total,.....	57,724,061	591,813.70
Deduct those expired and marked off,..	24,614,483	245,657.55
In force at the end of the year,.....	33,109,578	346,156.15
Deduct amount re-insured,.....	129,019	1,638.34
Net amount in force,.....	\$32,980,559	\$344,517.81

NATIONAL FIRE INSURANCE COMPANY.

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$20,662,923	\$217,502.53	1-2	\$108,751.26
1879,....	Two years,.....	44,285	383.37	1-4	95.84
1880,....		59,680	510.74	3-4	383.05
1878,....	Three years,....	2,601,868	20,794.91	1-6	3,465.81
1879,....		1,823,488	18,107.47	1-2	9,053.73
1880,....		2,378,267	24,509.91	5-6	20,424.92
1877,....	Four years,.....	116,575	1,217.72	1-8	152.21
1878,....		119,880	1,238.97	3-8	464.62
1879,....		152,437	1,532.94	5-8	958.08
1880,....		187,743	1,946.93	7-8	1,703.56
1876,....	Five years,.....	867,027	11,374.32	1-10	1,137.43
1877,....		1,169,948	13,268.00	3-10	3,980.40
1878,....		942,993	10,834.15	1-2	5,417.07
1879,....		798,473	9,039.15	7-10	6,327.40
1880,....		1,055,022	12,256.70	9-10	11,031.03
Total,.....		\$32,980,559	\$344,517.81	....	\$173,346.41

Premiums received since the organization of the Company,....	\$3,035,182.15
Losses paid since the Company organized,.....	1,400,966.52
Cash dividends paid stockholders,.....	605,000.00
Stock dividends declared,.....	100,000.00
Stock owned by the directors at par value,.....	124,200.00
Losses incurred during the year,.....	172,850.72

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$2,500,327.00
Premiums received on same,.....	24,724.92
Losses paid,.....	6,898.52
Losses incurred,.....	8,538.52

NORWALK FIRE INSURANCE COMPANY.

NORWALK, CONN.

Commenced Business, May 12, 1860.

WILLIAM C. STREET, *President.*

GEORGE R. COWLES, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$500,000.00
Whole amount of capital actually paid up in cash,	50,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,	\$10,233.33
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS:			
United States reg. 4½ per c., 1891,	\$10,000.00	\$11,200.00	
Dis. Columbia 3.65 per c., 1924, .	15,000.00	15,000.00	
MUNICIPAL BONDS:			
Borough of Norwalk debt cert., .	2,200.00	2,200.00	
RAILROAD BONDS:			
Danbury & Norwalk,	1,000.00	1,100.00	
BANK STOCKS:			
German American Nat'l, N. Y., .	1,500.00	1,320.00	
Fourth National, N. Y.,	4,000.00	4,760.00	
Fairfield County National,	1,000.00	1,150.00	
Central National, Norwalk,	1,500.00	1,650.00	
Total,	\$36,200.00	\$38,380.00	\$38,380.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Danbury National Bank, ..	\$300.00	\$390.00	\$300.00
National Bank of Norwalk,	300.00	330.00	300.00
Danbury & Norwalk R. R.,	200.00	140.00	150.00
National Bank of Norwalk,	300.00	330.00	300.00
Fairfield Co. Nat'l Bank, ..	200.00	230.00	
Union Mfg. Co., Norwalk,	750.00	3,000.00	2,400.00
Norwalk Gas Light Co., ..	2,500.00	3,000.00	1,500.00
Sandusky & Clev'ln'd R. R.,	500.00	350.00	600.00
Stamford National Bank, ..	360.00	540.00	

NORWALK FIRE INSURANCE COMPANY.

	Par Value.	Market Value.	Amt. Loaned.
Danbury & Norwalk R. R.,	\$800.00	\$560.00	} \$1,500.00
American Exchange Bank,	3,000.00	3,600.00	
Fairfield Co. Nat'l Bank, ..	1,000.00	1,150.00	900.00
Norwalk Gas Light Co. . . .	1,000.00	1,200.00	750.00
National Bank of Norwalk,	500.00	550.00	300.00
Danbury & Norwalk R. R.,	1,500.00	1,050.00	750.00
Norwalk Mills Co.,	2,500.00	5,000.00	1,800.00
Westchester Fire Ins. Co., .	1,110.00	1,221.00	300.00
Westchester Fire Ins. Co., .	250.00	275.00	150.00
Central National Bank, . . .	1,000.00	1,100.00	600.00
Mortgage on real estate, . .	3,000.00	2,000.00	} 2,500.00
Norwalk Gas Light Co., . . .	1,000.00	1,200.00	
First Cong. Soc., Norwalk,	275.00	275.00	275.00
Norwalk Iron Works Co.,	4,058.42	4,058.42	4,058.42
Union Mfg. Co., Norwalk,	500.00	2,000.00	1,200.00
Lounsbury & Bissell Co., . .	3,750.00	3,750.00	2,500.00
Loans, endorsed security on			
joint and several notes,	13,950.00	13,950.00	13,950.00
Total,	\$44,603.42	\$51,249.42	\$37,083.42
Cash in the Company's principal office,			653.69
Cash deposited in Bank,			2,540.66
Interest accrued on stock,			2,061.55
Interest accrued on collateral loans,			5,337.00
Premiums, not more than three months due,			283.09
Premiums unpaid on policies which have been issued			
more than three months,			\$903.45
Assets of the Company at their actual value,			\$96,572.74

III. LIABILITIES.

Unearned premiums on risks, one year or less, . . .	\$2,525.47
Unearned premiums on risks, more than one year, . .	4,237.89
Unearned premiums as computed above,	\$6,763.36
Total liabilities except capital stock,	6,763.36
Capital stock,	50,000.00
Surplus beyond all liabilities,	39,809.38
Total liabilities, including capital and surplus, . .	\$96,572.74

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$10,438.14
Deduct re-insurance, rebate, abatement, and return	
premiums,	2,700.68
Actual cash premiums,	\$7,737.46
From interest on bonds and mortgages,	664.00
From interest on loans and dividends on stocks and bonds, . .	5,756.39
Actual cash income,	\$14,157.85

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$130.00 occurring in previous years),.....	\$3,544.86
Deduct re-insurance,.....	1,426.03
Net amount paid for losses,.....	\$2,118.83
Cash dividends,	4,000.00
Commissions or brokerage,.....	1,376.96
Salaries and fees,.....	1,625.00
Rent and other expenses,.....	618.33
Actual cash expenses,.....	\$9,739.12

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$1,999,861.91	\$18,652.68
Written or renewed during the year,.....	1,148,071.81	10,438.14
Total,	3,147,933.72	29,090.82
Deduct those expired and marked off, ..	1,170,600.68	10,925.65
In force at the end of the year,.....	1,977,333.04	18,165.17
Deduct amount re-insured,.....	429,849.36	4,221.22
Net amount in force,.....	\$1,547,483.68	\$13,943.95

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$724,613.38	\$7,063.79	1-2	\$3,531.89
1879,....	Two years,.....	4,300.00	45.55	1-4	11.39
1880,....		12,425.00	98.29	3-4	73.71
1878,....	Three years,.....	288,721.66	2,383.18	1-6	397.19
1879,....		314,380.00	2,627.42	1-2	1,313.71
1880,....		281,546.00	2,183.17	5-6	1,819.30
1877,....	Four years,.....	.....	.....	.....	.....
1878,....		700.00	5.03	3-8	1.88
1879,....		.....	.....	.....	.....
1880,....	Five years,.....	3,100.00	22.67	7-8	19.83
1876,....		95,992.00	1,005.41	1-10	100.54
1877,....		57,950.00	606.03	3-10	181.80
1878,....		77,575.00	879.97	1-2	439.98
1879,....		67,655.00	726.35	7-10	508.44
1880,....		48,375.00	518.31	9-10	466.47
Total,		\$1,977,333.04	\$18,165.17	...	\$8,866.13
Less amt. re-ins.,..		429,849.36	4,221.22	...	2,102.77
		\$1,547,483.68	\$13,943.95	...	\$6,763.36
Premiums received since the organization of the Company,....					\$247,877.13
Losses paid since the Company organized,.....					108,277.83

Cash dividends paid stockholders,	\$62,200.00
Stock owned by directors at par value,	37,400.00
Losses incurred during the year,	2,118.83
Loaned to officers and directors,	18,900.00
Loaned to stockholders, not officers,	21,450.00

Business in Connecticut, 1880.

Fire risks taken (no inland),	\$1,148,071.81
Premiums received,	10,438.14
Losses paid,	2,118.83
Losses incurred,	3,414.86

ORIENT INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, January, 1872.

SELDEN C. PRESTON, *President.*GEORGE W. LESTER, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized..	\$2,000,000.00
Capital actually paid up in cash,	500,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered....	\$27,994.69
Loans on bond and mortgage (first liens), not more than one year's interest due.	126,850.00
Interest due and accrued on bond and mortgage loans,	1,997.31
Value of mort. prem. (ins. for \$116,050)	\$330,000

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States 6 per c., 1881, coup.	\$25,000.00	\$26,125.00
MUNICIPAL BONDS:		
Peoria, Ill., county, 8 per c.,....	5,000.00	5,500.00
Pawtucket, R. I., town, 7 per c.,	25,000.00	28,750.00
N. Brunswick, N.J., city, 6 p.c.,	10,000.00	10,000.00
Evansville, Ind., city, 7 per c.,..	15,000.00	15,750.00
Norwich, Conn., town, 7 per c.,.	60,000.00	72,000.00
Lockport, N. Y., city, 7 per c.,..	10,000.00	11,000.00
Washington, Ind., ct. sch., 8 p.c.,	15,000.00	16,500.00
Indianapolis, Ind., city, 6 per c.,	20,000.00	21,000.00
Hartford, Conn., town, 4½ per c.,	4,000.00	4,280.00

	Par Value.	Market Value.	
RAILROAD STOCKS:			
N. Y., N. H. & Hartford R. R. Co.,	\$30,000.00	\$51,900.00	
Cleveland & Pittsburgh "	20,000.00	25,400.00	
RAILROAD BONDS:			
C. M. & St. Paul R. R., 7 per c.,	20,000.00	24,600.00	
Vermont Valley R. R. Co. 5 per c.,	25,000.00	25,250.00	
Ind'polis & Cinc'ti, R. R., 7 per c.,	11,000.00	11,550.00	
BANK STOCKS:			
American National, Hartford,...	25,200.00	37,296.00	
Ætna " " ...	12,000.00	16,320.00	
Charter Oak " " ...	13,000.00	18,200.00	
Farm.'s & Mech. Nat., " ...	10,000.00	13,000.00	
Mercantile " " ...	11,900.00	16,065.00	
Phoenix " " ...	6,200.00	10,416.00	
Exchange " " ...	9,100.00	13,832.00	
City " " ...	12,400.00	12,772.00	
Hartford " " ...	32,400.00	53,460.00	
Metropolitan " New York, .	7,500.00	11,250.00	
MISCELLANEOUS:			
Conn. Trust & Safe D. Co., H'fd,	10,000.00	10,000.00	
Atlantic Dock Co., 7 per c.,.....	9,000.00	9,540.00	
Total,.....	\$453,700.00	\$571,756.00	\$571,756.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Ætna Nat. Bank, Hartford,	\$500.00	\$680.00	\$300.00	
Nat. Fire Ins. Co., Hartford,	2,500.00	4,250.00	600.00	
Adams Express Co.,.....	2,500.00	3,000.00	786.00	
Ætna Life Ins. Co., Hartford,	3,000.00	4,500.00	1,200.00	
Ætna Fire Ins. Co., Hartford,	200.00	520.00	1,880.00	
Am. Nat. Bank, Hartford..	750.00	1,110.00		
Chart. Oak N. Bk., Hartford,	500.00	700.00		
First Nat. Bank, Hartford,.	300.00	369.00		
Willimantic Linen Co.,.....	9,700.00	32,980.00	20,000.00	
State of Connecticut,.....	3,000.00	3,360.00	3,000.00	
United States 4 per c.,.....	1,000.00	1,135.00	1,000.00	
Total,.....	\$23,950.00	\$52,604.00	\$28,766.00	\$28,766.00
Cash in Company's principal office,.....				1,565.23
Cash deposited in bank,.....				53,696.93
Interest due and accrued on stocks and bonds,.....				8,026.66
Interest due and accrued on collateral loans,.....				660.73
Net premiums in due course of collection.....				31,986.52
Rents due and accrued,.....				281.00
Assets of the Company at their actual value.....				\$853,581.07

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$2,093.41	
Losses reported and unadjusted,.....	11,504.54	
Losses resisted,.....	2,211.40	
Total,.....		\$15,809.35
Unearned premiums on risks, one year or less,.....	102,735.98	
Unearned premiums on risks, more than one year,...	52,424.43	
Unearned premiums as computed above.....		155,160.41
Total liabilities except capital stock,.....		170,969.76
Capital stock,.....		500,000.00
Surplus beyond all liabilities,.....		182,611.31
Total liabilities, including capital and surplus,....		\$853,581.07

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$279,429.95	
Deduct re-insurance, rebate, abatement, and return premiums,.....	30,624.94	
Actual cash premiums,.....		\$248,805.01
From interest on bonds and mortgages,.....		8,986.64
From interest on loans and dividends on stocks and bonds,....		34,213.71
From rents,.....		519.50
Actual cash income,.....		\$292,524.86

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$20,162.32 occur- ring in previous years),.....	\$155,718.16	
Deduct for re-insurance,.....	5,407.48	
Net amount paid for losses,.....		\$150,310.68
Cash Dividends,.....		50,000.00
Commissions or brokerage,.....		40,087.08
Salaries and fees,.....		21,664.92
Taxes,.....		6,381.96
All other payments and expenses,.....		19,197.85
Actual cash expenses,.....		\$287,642.49

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$24,764,441.00	\$279,240.99
Written or renewed during the year,.....	24,448,329.00	279,429.95
Total,	49,212,770.00	558,670.94
Deduct those expired and marked off,....	23,309,507.00	247,009.42
In force at the end of the year,.....	25,903,263.00	311,661.52
Deduct amount re-insured,.....	342,630.00	5,246.31
Net amount in force,.....	25,560,633.00	306,415.21

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$16,603,898	\$205,471.96	1-2	\$102,735.98
1879,....	} Two years,.....	94,545	1,020.80	1-4	255.20
1880,....		35,987	405.25	3-4	303.94
1878,....	} Three years,....	1,838,108	18,917.48	1-6	3,152.91
1879,....		1,522,501	15,459.78	1-2	7,729.89
1880,....		1,882,442	20,498.48	5-6	17,082.06
1877,....	} Four years,.....	108,004	1,073.80	1-8	134.22
1878,....		132,214	1,332.90	3-8	499.83
1879,....		137,272	1,368.28	5-8	855.15
1880,....		169,943	1,726.74	7-8	1,510.90
1876,....	} Five years,.....	407,414	5,600.61	1-10	560.06
1877,....		751,335	9,621.13	3-10	2,886.34
1878,....		534,773	6,829.39	1-2	3,414.69
1879,....		522,800	6,702.57	7-10	4,691.80
1880,....		819,397	10,386.04	9-10	9,347.44
Total,.....			\$25,560,633	\$306,415.21	....	$155,160.41

Premiums received since the organization of the Company,....	\$2,860,732.99
Losses paid since the Company organized,.....	1,483,736.72
Cash dividends paid stockholders,.....	395,000.00
Stock dividends declared,.....	100,000.00
Stock owned by directors at par value,.....	58,800.00
Loaned to officers and directors,.....	59,980.00
Loaned to stockholders, not officers,.....	12,186.00
Losses incurred during the year, fire,.....	143,746.31

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$2,282,386
Premiums received on same,.....	21,088.02
Losses paid,.....	5,763.57
Losses incurred,.....	2,848.44

PEOPLE'S FIRE INSURANCE COMPANY,

MIDDLETOWN, CONN.

Commenced Business, May, 1865.

JESSE G. BALDWIN, *President*.SETH H. BUTLER, *Secretary*.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$300,000.00
Capital actually paid up in cash,.....	101,500.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
STATE BONDS:			
District of Columbia, 7 per c.,...	\$5,000.00	\$5,500.00	
MUNICIPAL BONDS:			
Middletown, Conn., town, 7 p. c.,	41,800.00	45,980.00	
Chatham, Conn., town, 7 per c.,...	6,000.00	6,600.00	
Danville, Conn., town, 7 per c.,...	5,000.00	5,250.00	
Portland, Conn., town, 7 per c.,...	7,500.00	8,250.00	
Middletown, Conn., city, 7 p. c.,	35,000.00	38,500.00	
Middletown, Conn., city, 6 p. c.,	3,100.00	3,100.00	
Portsmouth, O., city, 7 per c.,...	6,000.00	6,000.00	
Council Bluffs, Iowa, 8 per c.,...	5,000.00	5,300.00	
Jeffersonville, Ind, city, 7.3 per c.,	10,000.00	10,500.00	
Evansville, Ind., city, 7 per c.,...	5,000.00	5,000.00	
St. Paul, Minn., city, 7 per c.,...	5,000.00	5,100.00	
Quincy, Ill., city, 6 per c.,.....	10,000.00	9,500.00	
Cambridge, Ill., city, 7 per c.,...	6,000.00	6,300.00	
Kansas, Mo., city, 8 per c.,.....	10,000.00	10,500.00	
Macoupin County, Ill., 6 per c.,...	4,500.00	4,500.00	
BANK STOCKS:			
Central National, Middletown,...	15,000.00	21,000.00	
First National, Middletown,....	17,000.00	17,000.00	
Middletown National, Middlet'n.,	9,600.00	12,800.00	
Total,.....	\$206,500.00	\$226,680.00	\$226,680.00
Cash in Company's principal office,.....			102.50
Cash deposited in Bank,.....			9,600.80
Assets of the Company at their actual value,.....			\$236,383.30

III. LIABILITIES.

Losses reported and unadjusted,.....	\$800.00
Unearned premiums on risks, one year or less,.....	\$12,458.53
Unearned premiums on risks, more than one year,..	6,185.77
Unearned premiums as computed above,.....	18,644.30
Total liabilities except capital stock,.....	19,444.30
Capital stock,.....	101,500.00
Surplus beyond all liabilities,.....	115,439.00
Total liabilities, including capital and surplus,....	\$236,383.30

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$852.48 of previous years),.....	\$29,670.69
Deduct re-insurance, rebate, abatement, and return premiums,.....	1,033.90
Actual cash premiums,.....	\$28,636.79
From interest on bonds and mortgages,.....	110.00
From interest on loans and dividends on stocks and bonds,....	14,181.18
From other sources,.....	341.65
Actual cash income,.....	\$43,269.62

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$801.80 occurring in prev. yrs.),	\$12,481.72
Cash dividends,.....	10,000.00
Commissions or brokerage,.....	4,034.01
Salaries and fees,.....	3,400.00
Other expenses,.....	1,012.71
Actual cash expenses,.....	\$30,928.44

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$3,045,991.00	\$35,253.56
Written or renewed during the year,.....	2,589,211.35	29,929.29
Total,.....	5,635,202.35	65,182.85
Deduct those expired and marked off,...	2,317,291.83	27,084.92
In force at the end of the year,.....	\$3,317,910.52	\$38,097.93

PEOPLE'S FIRE INSURANCE COMPANY.

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$2,181,668.19	\$24,917.06	1-2	\$12,458.53
1879,.....	Two years,.....	7,450.00	40.75	1-4	10.20
1880,.....		6,425.00	39.00	3-4	29.25
1878,.....	Three years,....	228,348.33	2,659.80	1-6	443.30
1879,.....		209,750.00	2,603.56	1-2	1,301.78
1880,.....		205,719.00	2,535.27	5-6	2,112.73
1877,.....	Four years,.....	2,025.00	21.50	1-8	2.70
1878,.....		2,800.00	28.00	3-8	10.50
1879,.....		3,600.00	35.80	5-8	22.37
1880,.....		.....	.....	7-8	.....
1876,.....	Five years,.....	140,750.00	1,734.66	1-10	173.46
1877,.....		105,125.00	1,114.32	3-10	334.30
1878,.....		52,905.00	645.22	1-2	322.61
1879,.....		61,700.00	640.63	7-10	448.44
1880,.....		109,625.00	1,082.36	9-10	974.13
Total,		\$3,317,910.52	\$38,097.93	...	\$18,644.30

Premiums received since the organization of the Company,....	\$540,626.66
Losses paid since the Company organized,.....	258,732.08
Cash dividends paid stockholders,.....	79,500.00
Stock dividends declared,.....	50,000.00
Stock owned by directors at par value,.....	75,500.00
Losses incurred during the year,.....	12,479.92

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$1,947,570.01
Premiums received on same,.....	21,713.63
Losses paid,.....	7,955.23
Losses incurred,.....	7,955.23

PHENIX FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, June, 1854.

H. KELLOGG, *President*.D. W. C. SKILTON, *Secretary*.

I. CAPITAL.

* Whole amount of capital actually paid up in cash,..... \$1,000,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered,...	\$135,000.00
Loans on bonds and mortgage (first liens), not more than one year's interest due,.....	136,500.00
Interest due and accrued on bond and mortgage loans,.....	3,825.00
Value of land mortgaged,.....	\$153,500
Buildings (insured for \$89,500),.....	137,500
	<u>\$291,000</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States 6 per c., 1881,....	\$100,000.00	\$104,000.00
United States 4 p. c. con'ls, 1907,	75,000.00	84,937.00
South Carolina, consols, 6 p. c.,..	17,551.37	18,253.42
Tennessee State, 6 per c.,.....	26,000.00	13,000.00
MUNICIPAL BONDS:		
Hartford, city, 6 p. c.,.....	10,000.00	10,300.00
Detroit, city, 7 p. c.,.....	50,000.00	56,000.00
Cambridge, Ind., city, 10 p. c.,..	3,000.00	3,000.00
San Francisco, 6 and 7 p. c.,....	19,000.00	20,520.00
Jacksonville, Ills., 8 p. c.,.....	50,000.00	56,000.00
New Britain, water, 7 p. c.,.....	10,000.00	10,300.00
New Britain, town, 5 p. c.,.....	100,000.00	104,000.00
Wash. Schl. dist., Hf'd, 5 p. c.,..	15,000.00	15,450.00
Avondale, O., town, 6 p. c., ...	16,000.00	16,960.00
RAILROAD BONDS:		
Indianapolis & Cincinnati, 7 p.c.,	51,000.00	55,080.00
Conn. Western, 7 p. c.,.....	20,000.00	6,400.00
Conn. Valley, 7 p. c.,.....	100,000.00	70,000.00
Harlem Riv. & P. Chester, 7 p.c.,	50,000.00	63,500.00
Chic. & N.W. Sk'g Fd., 6 p. c.,	50,000.00	55,250.00
Erie R'y first mort. con., 7 p. c.,	50,000.00	65,000.00
C. R., I. F. & N. W. R'y, 6 p.c.,	50,000.00	51,750.00

* March, 1881, capital increased to \$2,000,000.00.

	Par Value.	Market Value.
RAILROAD STOCKS:		
New York, N. H. & H. Co.,....	\$50,000.00	\$91,000.00
Rensselaer & Saratoga,.....	25,000.00	32,000.00
Chicago, Rock Island & Pacific,	40,000.00	56,000.00
Chicago, Burlington & Quincy,.	30,000.00	54,000.00
Cleveland & Pittsburg,.....	25,000.00	32,125.00
Pittsburg, Ft. Wayne & Chicago,	5,000.00	6,400.00
BANK STOCKS:		
Hartford National, Hartford,...	100,000.00	165,000.00
Farm. & Mech. Nat., " ...	43,900.00	56,192.00
Mercantile National, " ...	80,000.00	108,800.00
Charter Oak Nat., " ...	16,200.00	22,680.00
City National, " ...	20,000.00	20,400.00
Ætna National, " ...	30,000.00	40,200.00
Phoenix National, " ...	71,400.00	119,952.00
Connecticut River, " ...	3,000.00	3,600.00
State, " ...	19,200.00	22,080.00
American National, " ...	50,000.00	73,000.00
National Exchange, " ...	14,250.00	21,660.00
Hartford Trust Co., " ...	25,000.00	25,000.00
Metropolitan Nat., New York,..	10,000.00	15,500.00
Merch. Ex. Nat., " ..	9,000.00	9,000.00
Manuf. & Merch. Nat., " ..	1,200.00	500.00
Nat. Shoe & Leather, " ..	7,500.00	10,500.00
Central Trust Co., " ..	15,000.00	22,500.00
New Britain Nat., N. Britain,..	20,000.00	26,000.00
Waterbury Nat., Waterbury,...	20,000.00	32,400.00
Citizens Nat., Cincinnati,.....	10,000.00	12,500.00
Imperial, Toronto, Ont.,.....	5,000.00	5,300.00
Nat. Gold Bk. & Trust Co., San F.,	5,250.00	2,625.00
MISCELLANEOUS:		
Atlantic Dock Co., 7 p. c.,.....	50,000.00	63,000.00
Contra Costa Water Co., 8 p. c.,	25,000.00	27,500.00
Holyoke Water Power Co.,.....	35,000.00	87,500.00
Total,.....	\$1,723,451.37	\$2,134,614.92
		\$2,134,614.92

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Jefferson County, Ill.,.....	\$16,000	\$16,000	\$28,312.50
First Nat. Bank, Hartford,....	21,500	28,165	
Home Nat. Bank, Meriden,....	5,000	6,000	
Travelers Ins. Co., Hartford,..	1,200	2,800	1,500
" " " " ..	6,600	15,840	5,000
Ætna Life Ins Co., " ..	5,000	8,500	4,000
Meriden Gas L. Co., Meriden,.	5,000	5,500	18,000
Home Nat. Bank, " .	15,000	18,000	
Total,.....	\$100,805	\$56,812.50	\$56,812.50
Cash in the Company's principal office,.....			17,291.82
Cash deposited in bank,.....			439,680.22

Interest due and accrued on collateral loans and bank deposits,	5,784.45
Gross premiums in due course of collection,.....	141,632.03
All other property belonging to the Company,.....	1,022.08
Assets of the Company at their actual value,.....	<u>\$3,072,163.02</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	} \$92,726.89	
Losses reported and in process of adjustment,....		
Losses resisted,.....		12,800.00
Total,.....		<u>\$105,526.89</u>
Net amount unpaid losses,.....		\$105,526.89
Unearned premiums on risks, one year or less,....	\$458,173.31	
Unearned premiums on risks, more than one year, ..	412,015.30	
Total unearned premiums as computed above,.....		<u>\$870,188.61</u>
Total liabilities, except capital stock,.....		\$975,715.50
Capital stock,.....		1,000,000.00
Surplus beyond all liabilities,.....		1,096,447.52
Total liabilities, including capital and surplus,....		<u>\$3,072,163.02</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,473,922.58	
Deduct re-insurance, rebate, abatement, and return premiums,.....	73,385.88	
Actual cash premiums,.....		<u>\$1,400,536.70</u>
From interest on bonds and mortgages,.....		8,557.50
From interest on loans and dividends on stocks and bonds,....		120,095.58
From rents,.....		2,062.61
Actual cash income,.....		<u>\$1,531,252.39</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$122,987.83, oc- curring in previous years),.....	<u>\$762,774.88</u>	
Net amount paid for losses,.....		\$762,774.88
Cash dividends,.....		200,000.00
Commissions or brokerage,.....		219,737.53
Salaries and fees,.....		66,036.21
Taxes,		41,461.74
All other payments and expenses,.....		114,751.16
Actual cash expenses,.....		<u>\$1,404,761.52</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$181,348,030	\$1,495,131.72
Written or renewed during the year,.....	133,864.076	1,473,922.58
Total,.....	265,212,106	2,969,054.30
Deduct those expired and marked off,....	118,558,481	1,302,330.89
In force at the end of the year,.....	\$146,653,625	\$1,666,723.41

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$81,147,358	\$916,346.61	1-2	\$458,173.31
1879,.....	Two years,.....	244,484	2,310.67	1-4	577.67
1880,.....		352,235	3,239.74	3-4	2,429.78
1878,.....		9,562,022	106,832.67	1-6	17,805.44
1879,.....	Three years,....	11,407,553	124,636.64	1-2	62,318.32
1880,.....		16,401,958	172,034.61	5-6	143,362.17
1877,.....		679,265	7,073.24	1-8	884.16
1878,.....	Four years,.....	861,276	8,798.35	3-8	3,299.37
1879,.....		1,108,382	11,111.51	5-8	6,944.70
1880,.....		1,353,292	14,192.12	7-8	12,418.09
1876,.....	Five years,.....	3,942,707	53,904.44	1-10	5,390.44
1877,.....		4,130,571	54,618.21	3-10	16,385.43
1878,.....		3,699,679	47,828.89	1-2	23,914.44
1879,.....		4,982,861	65,652.40	7-10	45,956.61
1880,.....		6,779,982	78,143.31	9-10	70,328.68
Total,.....		\$146,653,625	\$1,666,723.41	....	\$870,188.61

Premiums received since the organization of the Company,....	24,314,483.06
Losses paid since the Company organized,.....	14,481,392.36
Cash dividends paid stockholders,.....	2,520,000.00
Stock owned by directors at par value,.....	104,600.00
Total amount loaned to officers and directors,.....	58,000.00
Loaned to stockholders, not officers,.....	1,500.00
Losses incurred during the year, fire,.....	732,950.75

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$7,284,605.00
Premiums received on same,.....	66,087.14
Losses paid,.....	26,063.58
Losses incurred,.....	16,945.14

SECURITY INSURANCE COMPANY,

NEW HAVEN, CONN.

Commenced Business, April, 1841.

CHARLES PETERSON, *President.*HERBERT MASON, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$200,000.00
Whole amount of capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$13,700.00
Interest due and accrued on bond and mortgage loans,.....	58.75
Value of the lands mortgaged,.....	\$25,500
Buildings,.....	12,000
	<u>\$37,500</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States 1881, reg., 5 per c.,	\$90,000.00	\$91,350.00	
United States, reg., 4½ per c.,....	10,000.00	11,200.00	
RAILROAD BONDS:			
Chicago & Alton, income,.....	16,500.00	17,325.00	
N. H. & Northampton, consol'd,	15,000.00	16,050.00	
BANK STOCKS:			
Tradesmens National, N. Haven,	1,000.00	1,500.00	
Second " "	11,200.00	16,800.00	
Merchants " "	10,000.00	11,000.00	
New Haven Co. " "	6,000.00	7,800.00	
New Haven " "	7,900.00	12,482.00	
Yale " "	10,000.00	11,400.00	
American Ex. " New York,	10,000.00	12,400.00	
Commerce " "	5,000.00	7,150.00	
RAILROAD STOCKS:			
N. York, N. Haven & Hartford,.	23,100.00	39,270.00	
Shore Line (Conn.),.....	6,100.00	8,235.00	
Total,.....	<u>\$221,800.00</u>	<u>\$263,962.00</u>	\$263,962.00

Cash in the Company's principal office,	\$40.47
Cash deposited in Bank,	6,902.08
Interest due and accrued on stocks and bonds,	413.50
Gross premiums in due course of collection,	33,127.31
Bills receivable, marine and inland risks,	1,559.30
Assets of the Company at their actual value,	<u>\$319,763.41</u>

III. LIABILITIES.

Losses adjusted and unpaid,	\$10,107.83	
Losses reported and unadjusted,	11,318.96	
Losses resisted,	30.00	
Total,	<u>\$21,456.79</u>	
Deduct re-insurance,	3,465.90	
Net amount unpaid losses,		\$17,990.89
Unearned premiums on risks, one year or less, ...	\$49,346.25	
Unearned premiums on risks, more than one year, ..	15,835.20	
Unearned premiums on inland navigation risks, ..	6,116.47	
Unearned premiums on marine risks,	<u>4,128.97</u>	
Unearned premiums as computed above,		75,426.89
Commissions due to agents, and return premiums,		<u>3,460.05</u>
Total liabilities except capital stock,		96,877.83
Capital stock,		200,000.00
Surplus beyond all liabilities,		<u>22,885.58</u>
Total liabilities, including capital and surplus,		<u>\$319,763.41</u>

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash (including \$28,024.29 of prev. years), ..	\$127,814.38	\$124,954.84	
Deduct re-insurance, rebate, abatements, and return premiums, ..	8,314.48	6,586.80	
Actual cash premiums,	<u>\$119,499.90</u>	<u>\$118,368.04</u>	\$237,867.94
Bills and notes received for unpaid premiums,		1,318.30	
From interest on bonds and mortgages,			890.00
From interest on loans and dividends on stocks and bonds,			<u>14,910.34</u>
Actual cash income,			<u>\$253,668.28</u>

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses,	\$128,754.58	\$84,793.68	
Deduct salvages and re-insurance, ..	1,605.79	7,123.38	
Net amount paid for losses, ..	<u>\$127,148.79</u>	<u>\$77,670.30</u>	\$204,819.09
Commissions or brokerage,			43,318.85
Salaries and fees,			24,591.23
Taxes,			<u>1,983.18</u>
Actual cash expenses,			<u>\$274,712.35</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$14,270,403.00	\$160,851.16
Written or renewed during the year,.....	13,927,788.00	141,703.63
Total,	28,198,191.00	302,554.79
Deduct those expired and marked off, ..	16,145,450.00	162,413.84
In force at the end of the year,.....	12,052,741.00	140,140.95
Deduct amount re-insured,.....	652,997.00	7,706.05
Net amount in force,.....	\$11,399,744.00	\$132,434.90
	Marine and Inland.	Premiums.
	\$919,452.00	\$16,361.91

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$9,183,096.00	\$106,398.57	1-2	\$53,199.28
18—,....	Two years,....	.....	.....	1-4	.....
18—,....		.....	.....	3-4	.....
1878,....	Three years,....	441,029.00	5,160.05	1-6	860.01
1879,....		444,388.00	5,199.34	1-2	2,599.67
1880,....		310,768.00	3,635.99	5-6	3,030.00
18—,....		.....	.....	1-8	.....
18—,....	Four years,....	.....	.....	3-8	.....
18—,....		.....	.....	5-8	.....
18—,....		.....	.....	7-8	.....
1876,....	Five years,....	406,885.00	4,760.56	1-10	476.05
1877,....		336,273.00	3,934.40	3-10	1,180.32
1878,....		324,769.00	3,799.80	1-2	1,899.90
1879,....		294,714.00	3,448.16	7-10	2,413.71
1880,....		304,569.00	3,563.46	9-10	3,207.11
1877,....	Ten years,.....	6,250.00	240.62	...	168.43
Total,		\$12,052,741.00	\$140,140.95	...	\$69,034.48

Premiums received since the organization of the Company,....	2,719,097.70
Losses paid since the Company organized,.....	1,952,264.28
Cash dividends paid stockholders,.....	272,281.00
Stock dividends declared,.....	50,000.00
Stock owned by directors at par value,.....	30,350.00
Losses incurred during the year (Fire, \$127,148.79; Marine and Inland, \$77,670.30),.....	204,819.09
Loaned to officers and directors,.....	1,300.00

Business in Connecticut, 1880.

	Fire.	Marine and Inland.
Risks taken,.....	\$1,712,078.00	\$2,281,690.00
Premiums received,.....	16,829.11	15,831.17
Losses paid,.....	7,955.66	19,114.71
Losses incurred,.....	5,723.91	17,667.42

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, October, 1866.

J. M. ALLEN, *President.*

J. B. PIERCE, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$1,000,000.00
Capital actually paid up in cash,	200,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered, ..	\$10,021.59
Loans on bond and mortgage (first liens), not more than one year's interest due,	69,800.00
Loans on bond and mortgage (first liens), more than one year's interest due,	4,000.00
Interest due and accrued on bond and mortgage loans,	1,660.15
Value of the land mortgaged,	\$239,937
Buildings (insured for \$12,400),	43,585
	<u>\$283,522</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS:			
United States, 1907,	\$46,000.00	\$51,520.00	
Connecticut,	70,000.00	72,800.00	
MUNICIPAL BONDS:			
Evansville, Ind., city,	10,000.00	10,000.00	
Urbana, Ill., township,	4,000.00	4,000.00	
Peoria, Ill., township,	5,000.00	5,000.00	
Peoria, Ill., county,	5,000.00	5,250.00	
RAILROAD BONDS:			
Dayton & Western,	15,000.00	15,000.00	
RAILROAD STOCKS:			
N. Y., N. H., & Hartford,	10,000.00	17,300.00	
BANK STOCKS:			
Hartford National, Hartford,	1,300.00	2,080.00	
City " "	5,000.00	5,100.00	
MISCELLANEOUS:			
Security Company,	5,000.00	5,750.00	
Total,	<u>\$176,300.00</u>	<u>\$193,800.00</u>	\$193,800.00

Cash in Company's principal office,.....	\$294.12
Cash deposited in bank,.....	26,240.91
Interest due and accrued on stocks,.....	3,507.90
Net premiums in due course of collection,.....	26,844.54
Assets of the Company at their actual value,.....	<u>\$336,169.21</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$548.80
Losses reported and unadjusted,.....	3,105.00
Losses resisted,.....	3,500.00
Total,.....	<u>\$7,153.80</u>
Net amount unpaid losses,.....	\$7,153.80
Unearned premiums, on risks, one year or less,...	\$100,979.91
Unearned premiums on risks, more than one year,	1,152.13
Total unearned premiums as computed above,.....	<u>\$102,132.04</u>
Miscellaneous expenses,.....	375.00
Total liabilities, except capital stock,.....	<u>\$109,660.84</u>
Capital stock,.....	200,000.00
Surplus beyond all liabilities,.....	26,508.37
Total liabilities, including capital and surplus,.....	<u>\$336,169.21</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$207,696.27
Deduct re-insurance, rebate, abatement, and return premiums,	<u>7,463.37</u>
Actual cash premiums,.....	\$200,232.90
From interest on bonds and mortgage,.....	6,356.45
From interest on loans and dividends on stocks and bonds,...	10,308.36
From Rents,	465.03
Actual cash income,.....	<u>\$217,362.74</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$4,857.23 occurring in pre- vious years),	\$21,222.61
Cash dividends,.....	20,000.00
Commissions or brokerage,.....	50,482.12
Salaries and fees,.....	11,974.66
Taxes,.....	2,887.88
All other payments and expenses,.....	97,485.22
Actual cash expenses,.....	<u>\$204,052.40</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$14,632,302	\$121,498.94
Written or renewed during the year,.....	18,009,281	210,970.62
Total,	32,641,583	332,469.56
Deduct those expired and marked off,..	15,158,316	128,965.36
In force at the end of the year,	\$17,483,267	\$203,504.20

Recapitulation of Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$17,406,767	\$201,959.83	1-2	\$100,979.91
1879,....	} Over one not over	9,250	150.62	1-4	37.65
1880,....		9,250	133.75	3-4	100.31
1878,....	} Three years,....	.....	.....	1-6	.....
1879,....		6,000	107.50	1-2	53.75
1880,....		52,000	1,152.50	5-6	960.42
Total,.....		\$17,483,267	\$203,504.20	....	\$102,132.04

Premiums received since the organization of the Company,....	\$1,823,734.71
Losses paid since the Company organized,.....	129,389.24
Cash dividends paid stockholders,.....	177,250.00
Stock dividends declared,.....	90,000.00
Stock owned by directors at par value,.....	38,720.00
Losses incurred during the year,.....	21,012.98

Business in Connecticut, 1880.

Risks taken,.....	\$1,559,068.00
Premiums received on same,.....	11,382.60
Received for inspections,.....	4,878.26
Losses paid,.....	353.28
Losses incurred,.....	353.28

MUTUAL FIRE
INSURANCE COMPANIES
OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31st DAY OF DECEMBER, 1880.

MUTUAL FIRE INSURANCE COMPANIES.

DANBURY MUTUAL FIRE INSURANCE COMPANY,

DANBURY, CONN.

Commenced Business, 1850.

F S WILDMAN, *President.*

WM. S. PECK, *Secretary.*

I. ASSETS.

Cash loaned by the Company, secured by mortgage of real estate,	\$4,550.00
Amount of all other cash loans made by the Company,.....	6,665.00
Cash in the office of the Company,.....	728.17
Deposited in the City Savings Bank of Bridgeport,.....	1,026.79
In the Savings Bank of Danbury,.....	2,759.55
In the Norwalk Savings Society,.....	1,026.79
Gross assets, except premium notes,.....	<u>\$16,756.30</u>
Premium notes held by the Company (being 289 in number) which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,	8,772.23

III. INCOME.

Cash received for premiums,.....	\$430.52
Deduct amount paid for return premiums,.....	<u>5.77</u>
Net cash received for premiums,.....	\$424.75
Cash received for interest on mortgages of real estate,.....	701.02
Interest and dividends from all other sources,.....	<u>364.87</u>
Gross cash income received during the year,.....	\$1,490.64
Premium or deposit notes liable to assessment during the year,	525.00

IV. EXPENDITURES.

Paid for commissions and brokerage,.....	\$43.05
Paid for salaries, fees, etc.,.....	152.50
Paid for taxes,.....	116.46
All other payments and expenditures,.....	36.31
Gross cash expenditures,.....	<u>\$348.32</u>

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$345,774.00
Premiums or deposit notes liable to assessment received on out- standing risks,.....	8,772.23
Risks written during the year,.....	13,300.00
For a term of more than one and not more than three years,	13,300.00
Risks terminated during the year,.....	<u>63,980.00</u>

FARMERS MUTUAL FIRE INSURANCE COMPANY,

SUFFIELD, CONN.

Commenced Business, 1853.

SAMUEL WHITE, *President.*W. E. BURBANK, *Secretary.*

I. ASSETS.

Cash deposited in the Suffield Savings Bank,.....	\$82.25
Net amount of unpaid assessments,.....	27.50
Gross assets except premium notes,.....	<u>\$109.75</u>

II. LIABILITIES.

Gross premiums on outstanding risks,.....	\$3,243.37
Unearned premiums or re-insurance fund, taken at fifty per cent. of actual gross premiums on outstanding risks,.....	1,621.68
Total,.....	<u>\$1,621.68</u>

III. INCOME.

Net cash received for premiums,.....	\$458.49	
Deduct for re-insurance,.....	27.75	
		<hr/>
Actual cash premiums,.....		\$430.74
Premium or deposit notes liable to assessment received during the year,.....		66.96
		<hr/>
Gross cash income,.....		\$497.70

IV. EXPENDITURES.

Paid for losses,.....	\$850.00
Paid for salaries, fees, etc.,.....	130.00
All other payments and expenditures,.....	27.00
	<hr/>
Gross cash expenditures,.....	\$1,007.00

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$586,099.00
Cash deposits received on outstanding risks,.....	458.99
Risks written during the year,.....	94,255.00
For the term of one year,.....	1,000.00
For a term of more than one and not more than three yrs.,	1,000.00
For a term of more than three years,.....	92,256.00
Risks terminated during the year,.....	99,355.00
Losses incurred during the year,.....	850.00

FARMERS MUTUAL FIRE INSURANCE COMPANY,

WOODBURY, CONN.

Commenced Business, 1874.

WALTER S. CURTISS, *President.*DAVID S. HULL, *Secretary.*

I. ASSETS.

Premium or deposit notes held by the Company (being 72 in number) which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,	\$864.75
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III. INCOME.

Net cash received for premiums,	\$10.00
Premium or deposit notes liable to assessment received during the year,	652.00

IV. EXPENDITURES.

Paid for taxes,	\$10.00
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V. GENERAL ITEMS.

Risks outstanding at the end of the year,	\$42,450.00
Premium or deposit notes liable to assessment received on outstanding risks,	864.75
Cash deposits received on outstanding risks,	10.00
Risks written during the year,	37,200.00
For a term of more than one and not more than three years,	37,200.00
Risks terminated during the year,	3,350.00

FARMINGTON VALLEY MUTUAL FIRE INSURANCE COMPANY,

FARMINGTON, CONN.

Commenced Business, 1854.

AUGUSTUS WARD, *President.*RICHARD H. GAY, *Secretary.*

I. ASSETS.

Real estate owned by the Company unincumbered,.....	\$600.00
Cash loaned by the Company secured by mortgage of real estate,	2,500.00
Cash in office of the Company,.....	8.62
Deposited in Farmington Savings Bank,.....	1,800.77
Gross assets except premium notes,	<u>\$4,909.39</u>
Premium or deposit notes (being 116 in number) which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,.....	\$11,990.05

II. LIABILITIES.

Gross premiums received in cash or notes,.....	\$637.76
Unearned premiums taken at 50 per cent.,.....	313.88
Taxes due and accrued,.....	36.81
All other expenses,.....	38.60
Gross amount of liabilities,.....	<u>\$889.29</u>

III. INCOME.

Cash received for premiums,	\$172.38
Deduct amount paid for return premiums,.....	14.54
Net cash received for premiums,.....	<u>\$157.84</u>
Cash received for interest on mortgages of real estate,.....	105.20
Interest and dividends from all other sources,.....	70.56
Cash income not enumerated above,.....	567.75
Gross cash income,	<u>\$901.35</u>
Premium or deposit notes liable to assessment received during the year,.....	961.00

IV. EXPENDITURES.

Paid for losses,	\$75.91
Paid for salaries, fees, etc.,	25.00
Paid for taxes,	106.95
All other expenses,	13.60
Gross cash expenditures during the year,	<u>\$231.46</u>

V. GENERAL ITEMS.

Risks outstanding at the end of the year,	\$90,739.00
Premium or deposit notes liable to assessment received on out- standing risks,	11,990.05
Risks written during the year,	7,850.00
Risks terminated during the year,	8,740.00
Losses incurred during the year,	75.91

GREENWICH MUTUAL FIRE INSURANCE COMPANY,

GREENWICH, CONN.

Commenced Business, November, 1855.

THOMAS A. MEAD, *President.*JOHN DAYTON, *Secretary.*

I. ASSETS.

Cash loans made by the Company,	\$3,287.75
Cash in office of the Company,	1,355.89
Interest due or accrued,	70.63
All other property belonging to the Company,	<u>75.00</u>
Gross assets, except premium notes,	\$4,789.27
Premium or deposit notes (being 266 in number), which are liable to future assessment for payment of claims, deduct- ing the amount already assessed or collected thereon,	20,318.50

II. LIABILITIES.

Losses in process of adjustment,	\$400.00
Gross premiums received in cash or notes,	\$23,512.40
Unearned premiums taken at 50 per cent.,	11,756.20

Unearned premiums due or to become due on canceled or surrendered policies,.....	\$107.66
Taxes due and accrued,.....	32.30
All other demands against the Company,.....	224.67
Gross amount of liabilities,.....	<u>\$12,520.83</u>

III. INCOME.

Cash received for premiums,.....	\$1,318.14
Deduct amount paid for return premiums,.....	107.66
Net premium income,.....	<u>\$1,210.48</u>
Cash received for interest on mortgages of real estate,.....	164.35
Gross cash income,.....	<u>\$1,374.83</u>
Premium or deposit notes liable to assessment received during the year,.....	9,310.00

IV. EXPENDITURES.

Paid for losses,.....	\$3,094.60
Paid for salaries, fees, etc.,.....	150.00
Paid for interest,.....	13.84
Paid for taxes,.....	32.30
Paid for rents,.....	25.00
All other expenses,.....	49.67
Gross cash expenditures,.....	<u>\$3,365.41</u>

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$399,445.00
Premium or deposit notes liable to assessment received on outstanding risks,.....	20,318.50
Cash deposits received on outstanding risks,.....	3,183.90
Risks written during the year,.....	170,020.00
For the term of one year,.....	39,540.00
For a term of more than one and not more than three years,.....	39,880.00
For a term of more than three years,.....	90,600.00
Risks terminated during the year,.....	183,885.00
Losses incurred during the year,.....	3,494.60

HARTFORD COUNTY MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, 1832.

WILLIAM E. SUGDEN, *President.*WILLIAM A. ERVING, *Secretary.*

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS:			
United States, 1881, 6 per cent.,	\$30,000.00	\$30,300.00	
Connecticut State, untaxable,...	5,000.00	5,400.00	
MUNICIPAL BONDS:			
Hartford city, water,.....	35,000.00	36,400.00	
Hartford town, war,.....	1,000.00	1,000.00	
Middletown city, water,.....	13,000.00	13,520.00	
Wallingford town,.....	4,000.00	4,000.00	
Hartford town, 4½ per cent.,....	35,000.00	36,750.00	
BANK STOCKS:			
Hartford National,.....	7,100.00	11,715.00	
Phoenix ".....	1,500.00	2,460.00	
American ".....	4,000.00	5,600.00	
Charter Oak ".....	400.00	520.00	
RAILROAD STOCKS:			
Harlem River & Port Chester,...	10,000.00	12,000.00	
N. York, N. Haven & Hartford,	20,000.00	34,600.00	
Total,	\$166,000.00	\$194,265.00	\$194,265.00
Cash in the office of the Company,.....			579.33
Deposited in the Hartford National Bank,.....			58,824.75
Cash due the Company from agents for premiums collected and in course of transmission,.....			4,018.41
Gross assets, except premium notes,.....			\$257,687.49
Premium or deposit notes (being 14,055 in number) which are liable to future assessment for payment of claims, deduct- ing the amount already assessed or collected thereon,.....			238,333.29

II. LIABILITIES.

Losses adjusted and unpaid, including interest thereon,.....	\$1,371.50
Losses reported and unadjusted,.....	315.00
Losses resisted,.....	800.00

Premiums received,.....	\$126,607.42	
Unearned premiums, taken at 50 per cent.,.....		63,303.71
Taxes due and accrued,.....		1,592.63
All other expenses,.....		700.00
Gross liabilities,.....		<u>\$68,082.84</u>

III. INCOME.

Cash received for premiums,.....	\$42,032.85	
Deduct amount paid for return premiums,.....	379.39	
Net cash premiums,.....		\$41,653.46
Interest and dividends from all other sources,.....		<u>12,085.36</u>
Gross cash income,.....		\$53,738.82
Premium or deposit notes liable to assessment received during the year,.....		80,880.91

IV. EXPENDITURES.

Paid for losses,.....	\$11,705.11	
Paid for commissions and brokerage,.....	5,658.58	
Paid for salaries and fees,.....	5,650.00	
Paid for taxes,.....	1,324.01	
Paid for rents,.....	800.00	
All other expenses,.....	1,089.12	
Gross cash expenditures,.....		<u>\$26,226.82</u>

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$23,900,923.43	
Premium or deposit notes liable to assessment received on outstanding risks,.....		238,333.29
Risks written during the year,.....		7,794,524.08
For the term of one year or less,.....		239,674.25
For a term of more than one and not more than three years,.....		7,554,849.83
Losses occurring during the year,.....		<u>12,200.09</u>

LITCHFIELD MUTUAL FIRE INSURANCE COMPANY,

LITCHFIELD, CONN.

Commenced Business, 1833.

ABIJAH CATLIN, *President.*CHARLES ADAMS, *Secretary.*

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS:			
United States,.....	\$25,500.00	\$28,800.00	
Connecticut,.....	2,000.00	2,000.00	
Missouri,.....	2,000.00	2,000.00	
Town and city,.....	19,325.00	19,325.00	
Total,			\$52,125.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Am. Ex. Bank,....	\$1,000.00	\$1,150.00	\$500.00	\$500.00
Cash loaned and secured by mortgage of real estate,.....				9,950.00
Cash loaned by the Company (no mortgage of real estate),....				500.00
All other cash loans, not included above,.....				2,000.00
Cash in the office of the Company,				1,044.64
Deposited in the First National Bank, Litchfield,.....				349.54
In the Litchfield Savings Bank,.....				3,452.88
Cash due the Company from agents for premiums collected and in course of transmission,.....				1,466.95
Interest due or accrued,.....				462.14
Gross assets, except premium notes,.....				\$71,351.15
Premium or deposit notes which are liable to future assessment, for payment of claims, deducting the amount already assessed or collected thereon,.....				53,344.63

II. LIABILITIES.

Losses reported and unadjusted,.....	\$200.00
Losses resisted,.....	1,600.00
Gross premiums received,.....	\$15,882.55
Unearned premiums taken at 50 per cent.,.....	7,941.27
Taxes due and accrued,.....	421.91
All other expenses,.....	550.00
Gross liabilities,.....	\$10,713.18

III. INCOME.

Cash received for premiums,.....	\$5,518.69	
Deduct amount paid for return premiums,.....	36.71	
		<hr/>
Net cash premiums,.....		\$5,481.98
Cash received for interest on mortgages of real estate,.....		746.43
Interest and dividends from all other sources,.....		2,637.62
Received for rents,		25.00
		<hr/>
Gross cash income,		\$8,891.03
Premium charges liable to assessment made during the year,..		19,318.64

IV. EXPENDITURES.

Paid for losses,.....	\$3,243.00
Paid for commissions and brokerage,	508.94
Paid for salaries, fees, etc.,.....	1,000.00
Paid for taxes,.....	398.78
Cash deposits returned,.....	50.00
All other expenses,.....	138.09
	<hr/>
Gross cash expenditures,.....	\$5,338.81

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$4,050,939.00
Premium or deposit notes liable to assessment received on out- standing risks,.....	53,344.68
Risks written during the year,.....	1,686,920.00
For a term of one year or less,.....	550.00
For the term of one year,.....	3,000.00
For a term of more than one and not more than three years,	1,683,370.00
Risks terminated during the year,.....	1,417,157.00
Losses occurring during during the year,.....	3,443.01

MADISON MUTUAL FIRE INSURANCE COMPANY,

MADISON, CONN.

Commenced Business, October 8, 1855.

GEORGE DOWD, *President.*A. M. DOWD, *Secretary.*

I. ASSETS.

Cash loaned secured by mortgage of real estate,	\$2,930.00
Cash loans by the company,	250.00
Cash in the office of the Company,	453.80
Deposited in the Second National Bank, New Haven,	35.48
In the Guilford Savings Bank,	200.00
Due the Company for office and other premiums unpaid and in course of collection,	76.63
Interest due or accrued,	79.60
Gross assets, except premium notes,	\$4,025.51
Premiums or deposit notes (being 331 in number) which are liable to future assessment for payment of claims, deduct- ing the amount already assessed or collected thereon,	29,801.20

II. LIABILITIES.

Premiums received,	\$1,451.32
Unearned premiums, taken at 50 per cent.,	\$725.66
Taxes due and accrued,	30.19
All other demands,	106.58
Gross liabilities,	\$862.43

III. INCOME.

Cash received for premiums,	\$484.76
Cash received for interest on mortgages of real estate,	265.80
Gross cash, income,	\$750.56
Premium or deposit notes liable to assessment received during the year,	3,434.00

IV. EXPENDITURES.

Paid for salaries and fees,	\$110.58
Paid for taxes,	27.07
All other expenditures,	52.65
Gross cash expenditures,	\$190.30

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$301,705.00
Premium or deposit notes liable to assessment received on out- standing risks,.....	29,801.20
Risks written during the year,.....	30,765.00
For the term of one year,.....	4,600.00
For a term of more than one and not more than three years,	26,165.00
Risks terminated during the year,.....	28,970.00

MIDDLESEX MUTUAL ASSURANCE COMPANY,

MIDDLETOWN, CONN.

Commenced Business, June 13, 1836.

ELIJAH ACKLEY, *President*.HORACE F. BOARDMAN, *Secretary*.

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States reg., 1891, 4½ per c.,	\$10,000.00	\$11,200.00
MUNICIPAL BONDS:		
Middletown town, 4½ per cent.,...	35,000.00	36,400.00
Middletown town, 6 per cent.,...	10,000.00	11,250.00
Middletown town, 6 per cent.,...	10,000.00	11,250.00
Middletown town, 7 per cent.,...	20,100.00	24,120.00
Chatham town, 7 per cent.,.....	4,000.00	4,500.00
Middlefield town, 6 per cent.,....	17,500.00	19,250.00
Portland town, 6 per cent.,.....	8,000.00	8,800.00
Portland town, 7 per cent.,.....	7,000.00	8,400.00
Hebron town, 6 per cent.,.....	5,000.00	5,500.00
Middletown city, water, 6 per c.,	300.00	300.00
Portsmouth, Ohio, city, 7 per c.,	5,000.00	5,000.00
Kansas City, Mo., city, 8 per c.,.	5,000.00	5,400.00
Jersey City city, 7 per cent.,.....	10,000.00	10,500.00
Jersey City city, reg., 7 per cent.,	15,000.00	15,750.00
Evansville, Ind., city, 7 per cent.,	5,000.00	5,000.00
Muscataine, Ia., city, 6 per cent.,	5,000.00	5,000.00

	Par Value.	Market Value.	
RAILROAD BONDS:			
Nor. & Worcester, 1st mt., 6 p. c.,	\$5,000.00	\$5,750.00	
Del. & Hudson Canal, reg., 7 p. c.,	10,000.00	12,000.00	
Chic., Bur. & Quincy, 5 per c.,	5,000.00	5,200.00	
Terra Haute & Logansport, 6 p. c.,	5,000.00	5,000.00	
BANK STOCKS:			
Middletown National, Middlet'n,	12,375.00	16,500.00	
Middlesex Co. " "	7,500.00	8,400.00	
Central " "	2,250.00	3,000.00	
First " "	15,000.00	15,000.00	
American Exch. " N. York,	5,500.00	6,600.00	
National Park, " "	1,000.00	1,400.00	
RAILROAD STOCKS:			
N. Y. Central & Hudson River,	5,000.00	7,500.00	
Chicago, Rock Island & Pacific,	10,000.00	14,000.00	
Chicago, Burlington & Quincy, ..	6,000.00	10,500.00	
N. Y., N. Haven & Hartford, ...	6,500.00	11,375.00	
MISCELLANEOUS:			
Peoples Fire Insurance Company,	3,500.00	3,500.00	
Total,	\$271,525.00	\$313,345.00	\$313,345.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
St. Louis Iron Mt., 2d mt.,	\$1,000.00	\$1,080.00	} \$3,350.00	\$3,350.00
Adams Express Company,	3,000.00	3,660.00		
Real estate owned by the Company,				31,000.00
Deposited in the First National Bank,				18,538.84
In the Middletown Savings Bank,				4,594.52
In the Farmers and Mechanics Savings Bank,				1,144.63
Cash due the Company from agents for premiums collected and in course of transmission,				4,463.17
Interest due and accrued on foregoing investments and assets, .				200.50
Gross assets, except premium notes,				\$376,636.66
Premium or deposit notes (being 16,906 in number) which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,				3,016,268.00

II. LIABILITIES.

Losses resisted,	\$8,500.00
Premiums received,	\$223,383.17
Unearned premiums taken at 50 per cent.,	111,691.58
Taxes due and accrued,	1,788.48
All other expenses,	220.54
Gross liabilities,	\$122,200.60

III. INCOME.

Cash received for premiums,.....	\$57,814.54
Deduct amount paid for return premiums,.....	3,681.85
Net cash premiums,.....	\$53,632.69
Interest and dividends from all other sources,.....	26,843.88
Received for rents,.....	2,144.48
Gross cash income,.....	\$82,621.05
Premium or deposit liens liable to assessment received during the year,.....	467,347.00

IV. EXPENDITURES.

Paid for losses,.....	\$35,846.55
Paid for commissions and brokerage,.....	7,217.81
Paid for salaries and fees,.....	7,250.00
Paid for interest on premiums,.....	2,053.89
Paid for taxes,.....	2,524.51
All other expenses,.....	6,468.47
Gross cash expenditures,.....	\$61,361.23

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$29,179,208.44
Premium or deposit notes liable to assessment received on outstanding risks,.....	3,016,268.00
Cash deposits received on outstanding risks,.....	223,383.17
Risks written during the year,.....	8,405,116.96
For a shorter term than one year,.....	39,600.00
For the term of one year,.....	360,986.25
For a term of more than one and not more than three years,.....	3,886,675.25
For a term of more than three years,.....	4,117,855.46
Risks terminated during the year,.....	8,233,690.82
Losses occurring during the year,.....	37,206.55

NEW LONDON COUNTY MUTUAL FIRE INSURANCE COMPANY,

NORWICH, CONN.

Commenced Business, July, 1840.

E. F. PARKER, *President.*

WM. ROATH, *Secretary.*

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
RAILROAD BONDS:		
N. L. N.,.....	\$3,000.00	\$3,180.00
BANK STOCKS:		
Hanover National, New York,...	5,000.00	6,000.00
American Exchange Nat., N. Y.,	4,000.00	5,000.00
National Park, New York,.....	4,000.00	5,840.00
Merchants Exch. Nat'l, N. Y.,...	2,400.00	2,400.00
Nat. Bank of Commerce, N. Y.,	1,000.00	1,300.00
Connecticut Exchange, N. Y.,...	2,000.00	3,000.00
Nassau, New York,.....	2,000.00	2,000.00
Nat. Bk. of the State of N. Y.,...	400.00	400.00
Bank of America, New York,...	1,000.00	1,400.00
Metropolitan National, N. York,	800.00	1,200.00
Shetucket National, Norwich,...	4,000.00	4,600.00
Merchants National, Norwich,...	1,000.00	1,000.00
Dry G'ds Bk., (in liquid'n) N. Y.,	525.00	525.00
MISCELLANEOUS:		
City Gas Co., Norwich.....	9,550.00	10,982.55
Gt. West. Marine Ins. Co., N. Y.,	1,200.00	1,200.00
Total,.....	\$41,875.00	\$50,027.55
Cash in office of the Company,.....		\$124.42
Deposited in Shetucket National Bank,.....		3,176.07
In the Chelsea Savings Bank,.....		5,888.26
In the Dime Savings Bank,.....		1,020.00
In the Norwich Savings Society,.....		5,800.18
Gross assets except premium notes,.....		\$66,036.48

II. LIABILITIES.

Gross premiums on outstanding risks,.....	\$14,511.48
Unearned premiums taken at 50 per cent.,.....	\$7,255.74
Gross liabilities,.....	\$7,255.74

III. INCOME.

Cash received for premiums,.....	\$5,040.34
Deduct amount paid for return premiums,.....	462.91
Net Cash premiums,.....	\$4,577.43
Interest and dividends from all other sources,.....	3,500.54
Gross cash income.....	\$8,077.97

IV. EXPENDITURES.

Paid for losses,.....	\$2,444.00
Paid for commissions and brokerage,.....	828.40
Paid for salaries and fees,.....	900.00
Paid for taxes,	450.89
All other expenses,.....	369.75
Gross cash expenditures,.....	\$4,993.04

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$2,328,243.00
Cash deposits received on outstanding risks,.....	1,451,148.00
Risks written during the year,.....	962,601.00
For a shorter term than one year,.....	12,120.00
For the term of one year,.....	189,749.00
For a term of more than one and not more than three years,	515,292.50
For a term of more than three years,.....	242,770.00
Risks terminated during the year,.....	560,037.00
Losses occurring during the year,.....	2,444.00

NORWICH MUTUAL FIRE ASSURANCE COMPANY,

NORWICH, CONN.

Commenced Business, 1794.

ASA BACKUS, *Secretary*.

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States, 4½ per cent.,.....	\$2,200.00	\$2,420.00	
BANK STOCKS:			
Norwich National,.....	5,700.00	5,700.00	
Merchants ".....	1,120.00	980.00	
First ".....	300.00	270.00	
Total,	\$9,320.00	\$9,370.00	\$9,370.00
Deposited in the Merchants National Bank,.....			46.55
In the Norwich Savings Society,.....			2,000.00
In the Chelsea Savings Bank,.....			1,000.00
Gross assets, except premium notes,.....			\$12,416.55

II. LIABILITIES.

Gross premiums on outstanding risks,.....	\$549.00
Unearned premiums taken at fifty per cent.,.....	274.99
Taxes due and accrued,.....	95.06
All other demands against the Company,.....	591.45
Gross liabilities,.....	\$961.50

III. INCOME.

Cash received for premiums,.....	\$549.99
Interest and dividends from all other sources,.....	613.60
Gross cash income,.....	\$1,163.59

IV. EXPENDITURES.

Paid for losses,.....	\$16.19
Paid for salaries and fees,.....	200.00
Paid for taxes,.....	95.06
All other expenses,.....	5.25
Gross cash expenditures,.....	\$316.50

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$216,630.50
Risks written during the year,.....	216,630.50
Risks terminated during the year,.....	216,630.50

ROCKVILLE MUTUAL FIRE INSURANCE COMPANY,

ROCKVILLE, CONN.

Commenced Business, September 7, 1869.

GEORGE MAXWELL, *President.*

A. T. BISSELL, *Secretary.*

I. ASSETS.

Cash loaned by the Company,.....	\$3,300.00
Deposited in the First National Bank,.....	50.82
Due the Company for office and other premiums unpaid and in course of collection,.....	24.85
Gross assets, except premium notes,.....	\$3,375.67
Premium or deposit notes (being 225 in number), which are liable to future assessment for payment of claims, deduct- ing the amount already assessed or collected thereon.....	5,255.77

II. LIABILITIES.

Gross premiums on outstanding risks,.....	\$1,079.10
Unearned premiums taken at 50 per cent.,.....	539.55
Gross liabilities,.....	\$539.55

III. INCOME.

Cash received for premiums,.....	\$433.90
Deduct amount paid for return premiums,.....	9.46
Net cash premiums,.....	\$424.44
Interest and dividends from all other sources,.....	222.42
Gross cash income,.....	\$646.86
Premium or deposit notes liable to assessment received during the year,.....	2,106.50

IV. EXPENDITURES.

Paid for losses,	\$14.00
Paid for commissions and brokerage,	64.01
Paid for taxes,	21.42
All other expenses,	27.75
Gross cash expenditures,	\$127.18

V. GENERAL ITEMS.

Risks outstanding at the end of the year,	\$168,732.50
Premium or deposit notes liable to assessment received on out- standing risks,	5,255.77
Risks written during the year,	64,312.50
For a shorter term than one year,	1,675.00
For a term of one year,	9,300.00
For a term of more than one and not more than three years,	45,237.50
For a term of more than three years,	8,100.00
Risks terminated during the year,	39,235.00

STATE MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, October, 1867.

RALPH GILLETT, *President*.ISAAC CROSS, JR., *Secretary*.

I. ASSETS.

Stocks and Bonds owned by the Company.

UNITED STATES BONDS:	Par Value.	Market Value.
United States 4 per cent.,	\$2,000.00	\$2,250.00
MUNICIPAL BONDS:		
Hartford city,	2,000.00	2,200.00
Hartford city water,	1,000.00	1,120.00
BANK STOCKS:		
National Exchange,	3,050.00	4,575.00
Mercantile National,	1,000.00	1,270.00
Ætna " 	1,100.00	1,430.00
American " 	1,250.00	1,875.00
Phoenix " 	500.00	825.00
First " 	600.00	732.00
Security Company,	1,000.00	1,175.00
Importers & Traders Nat'l, N. Y.,	500.00	1,200.00

	Par Value.	Market Value.	
RAILROAD STOCKS:			
N. York, N. Haven & Hartford,	\$1,000.00	\$1,800.00	
Pittsburgh, Ft. Wayne & Chicago,	3,000.00	4,020.00	
N. Y. Central & Hudson River, .	2,000.00	3,040.00	
MISCELLANEOUS:			
Connecticut Western R. R. bond,	1,000.00	320.00	
Hartford City Gas Co. stock,....	800.00	1,024.00	
Total,.....	\$21,800.00	\$28,856.00	\$28,856.00
Cash loaned by the Company secured by mortgage of real estate,			1,558.97
Cash loaned by the Company secured by mortgage or pledge of stocks and bonds, as collateral,.....			431.05
Cash in the office of the Company,.....			191.55
Deposited in the National Exchange Bank,.....			1,173.42
Cash due the Company from agents for premiums collected and in course of transmission,.....			854.36
Premiums unpaid and in course of collection,.....			449.43
Interest due and accrued on foregoing investments and assets,			380.00
All other assets of the Company,.....			316.54
Gross assets, except premium notes,.....			\$34,211.32
Premium liens held by the Company which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,.....			69,733.48

II. LIABILITIES.

Premiums received,.....	\$25,368.51	
Unearned premiums taken at 50 per cent.,.....		\$12,684.25
Taxes due and accrued,.....		256.58
Gross liabilities,.....		\$12,940.83

III. INCOME.

Cash received for premiums,.....	\$10,437.68	
Deduct amount paid for return premiums,.....	439.45	
Net cash premiums,.....		\$9,998.23
Cash received for interest on mortgages of real estate,.....		93.54
Interest and dividends from all other sources,.....		1,474.68
Extra cash premiums,.....		74.29
Gross cash income,.....		\$11,640.74
Premium liens liable to assessment received during the year, ..		20,875.36

IV. EXPENDITURES.

Paid for losses,.....	\$4,521.42
Paid for commissions and brokerage,.....	1,163.26
Paid for salaries and fees,.....	3,000.00

Paid for taxes,.....	228.84
Cash premiums returned during the year as profits or surplus, .	777.13
All other expenses,.....	908.44
Gross cash expenditures,.....	\$10,599.09

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$3,720,683.00
Premium liens liable to assessment received on outstanding risks,	69,733.48
Risks written during the year,.....	1,623,946.00
For the term of one year,.....	558,785.00
For a term of more than one and not more than three years,	3,161,898.00
Risks terminated during the year,.....	1,344,543.00
Losses occurring during the year,.....	4,521.42

TOLLAND COUNTY MUTUAL FIRE INSURANCE COMPANY,

TOLLAND, CONN.

Commenced Business, 1828.

LUCIUS S. FULLER, *President.*JOHN B. FULLER, *Secretary.*

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS:			
Tolland Co. National, Tolland, ..	\$7,500.00	\$7,500.00	
Rockville National, Rockville, ..	8,600.00	8,600.00	
First National, " ...	10,000.00	11,200.00	
Stafford National, Stafford,.....	7,600.00	7,980.00	
Total,.....	\$33,700.00	\$35,280.00	\$35,280.00
Real estate owned by the Company unincumbered,.....			700.00
Cash loaned by the Company, secured by mortgage of real estate,			31,700.00
All other cash loans,.....			5,576.19
Cash in the office of the Company,.....			1,711.59
Deposited in Tolland Co. National Bank,.....			8,634.58
Cash due the Company from agents for premiums collected and in course of transmission,.....			104.84
Interest due or accrued on the foregoing investments,.....			1,500.00
Gross assets, except premium notes,.....			\$85,207.20

Premium or deposit notes held by the Company (being 7,099 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,.....	\$317,644.84
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II. LIABILITIES.

Losses adjusted and unpaid, including interest thereon,.....	\$1,870.55
Losses reported and unadjusted,.....	1,529.45
Gross premiums on outstanding risks,.....	\$79,411.21
Unearned premiums taken at fifty per cent.,.....	39,705.60
Gross liabilities,.....	\$43,105.60

III. INCOME.

Cash received for premiums,.....	\$24,883.84
Deduct amount for return premiums,.....	1,118.65
Net cash premiums,.....	\$23,765.19
Cash received for interest on mortgages of real estate,.....	1,788.96
Interest and dividends from all other sources,.....	2,010.00
Gross cash income,.....	\$27,564.15
Premium or deposit notes liable to assessment received during the year,.....	98,303.92

IV. EXPENDITURES.

Paid for losses,.....	\$15,702.89
Paid for commissions and brokerage.....	3,590.28
Paid for salaries and fees,.....	2,360.00
Paid for taxes,.....	588.75
All other expenses,.....	1,226.43
Gross cash expenditures,.....	\$23,468.35

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$9,418,874.85
Premium or deposit notes liable to assessment received on outstanding risks,.....	317,644.84
Risks written during the year,.....	2,876,307.10
For a shorter term than one year,.....	35,535.00
For the term of one year,.....	466,195.00
For a term of more than one and not more than three years,.....	1,204,874.00
For a term of more than three years,.....	1,169,703.10
Risks terminated during the year,.....	3,273,706.25
Losses occurring during the year,.....	15,088.14

WASHINGTON MUTUAL FIRE INSURANCE COMPANY,

WASHINGTON, CONN.

Commenced Business, March, 1862.

S. S. LOGAN, *President.*GEO. K. LOGAN, *Secretary.*

I. ASSETS.

Premium or deposit notes (being 204 in number) which are liable to future assessment for payment of claims, deduct- ing the amount already assessed or collected thereon,.....	\$12,000.00
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II. LIABILITIES.

Losses adjusted and unpaid, including interest thereon,.....	\$200.00
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III. INCOME.

Cash deposits received,.....	\$191.51
Interest and dividends from all other sources,.....	10.91
Gross cash income,.....	\$202.42
Premium or deposit notes liable to assessment received during the year,.....	877.14

IV. EXPENDITURES.

Paid for losses,.....	\$22.00
Paid for salaries and fees,.....	25.88
Paid for interest,.....	12.00
Paid for taxes,.....	10.00
Gross cash expenditures,.....	\$69.88

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$4,388.35
Premium or deposit notes liable to assessment received on out- standing risks,.....	13,000.00
Risks written for three years,.....	26,270.00
Risks terminated during the year,.....	4,500.00

WINDHAM COUNTY MUTUAL FIRE INSURANCE COMPANY,

BROOKLYN, CONN.

Commenced Business, 1826.

DAVID GREENSLIT, *President.*JOHN PALMER, *Secretary.*

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL BONDS:			
City of Hartford water fund,....	\$4,000.00	\$4,200.00	
City of Norwich sinking fund,..	5,000.00	5,000.00	
Town of Hartford, 4½ per cent.,.	6,000.00	6,300.00	
RAILROAD BONDS:			
Chicago & Northwestern, con,..	6,000.00	7,500.00	
Union Pacific, 1st mortgage,...	2,000.00	2,240.00	
St. Paul & Sioux City, 1st mort.,	5,000.00	5,200.00	
Lake Erie & Western, 1st mort.,	5,000.00	5,200.00	
BANK STOCKS:			
Windham County National,.....	4,000.00	4,480.00	
Chelsea Savings,.....	1,206.72	1,206.72	
MISCELLANEOUS:			
Hoyt, Sprague & Co.'s accept,..	2,049.49	.....
Total,	\$40,256.21	\$41,326.72	\$41,326.72
Cash in the office of the Company,.....			826.39
Deposited to the credit of the Company,.....			2,949.46
Cash due the Company from agents for premiums collected and in course of transmission,.....			1,287.45
Gross assets, except premium notes,.....			\$46,390.02
Premium or deposit notes which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,.....			\$273,694.25

II. LIABILITIES.

Premiums received,.....	\$54,738.00	
Unearned premiums taken at fifty per cent.,.....		\$27,369.00
Gross liabilities,.....		\$27,369.00

III. INCOME.

Cash received for premiums,.....	\$13,738.07	
Deduct amount paid for return premiums,.....	743.62	
Net cash premiums,.....		\$12,994.45
Interest and dividends from all other sources.....		4,644.89
Gross cash income,.....		\$17,639.34
Premium or deposit notes liable to assessment received during the year,.....		66,450.85

IV. EXPENDITURES.

Paid for losses,.....	\$10,708.23
Paid for commissions and brokerage,	1,945.36
Paid for salaries and fees,.....	1,660.00
Paid for interest,.....	389.75
Paid for taxes,.....	307.74
Paid for rents,.....	158.83
All other expenses,.....	952.68
Gross cash expenditures,.....	\$16,122.09

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$6,810,730.00
Premium or deposit notes liable to assessment received on out-standing risks,	273,694.25
Risks written during the year,.....	1,663,836.00
For the term of one year,.....	128,666.00
For a term of more than one and not more than three years,	479,983.00
For a term of more than three years,.....	1,787,153.00

HARWINTON MUTUAL FIRE INSURANCE COMPANY,

HARWINTON, CONN.

Commenced Business, September, 1856.

CHARLES S. BARBER. *President.*ADDISON WEBSTER, *Secretary.*

I. ASSETS.

Cash in the office of the Company,.....	\$53.68
Premium or deposit notes (being 194 in number) which are liable to future assessment for payment of claims, deduct- ing the amount already assessed or collected thereon,.....	9,143.50

II. LIABILITIES.

Premiums received,.....	\$9,143.51	
Unearned premiums taken at 50 per cent.,.....		\$4,571.75
Taxes due and accrued,.....		10.00
Gross liabilities,.....		\$4,581.75

III. INCOME.

Cash received for re-insurance,.....	\$46.00
Assessments on premium or deposit notes,.....	23.00
From all other sources,.....	46.00
Gross cash income,.....	\$115.00
Premium or deposit notes liable to assessment received during the year,.....	\$1,190.50

IV. EXPENDITURES.

Paid for salaries,.....	\$11.50
Paid for taxes,.....	10.00
Gross cash expenditures,.....	\$21.50

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$197,610.00
Premium or deposit notes liable to assessment received on out- standing risks,.....	9,143.50
Risks written during the year,.....	27,235.00
For a term of more than three years,.....	27,235.00
Risks terminated during the year,.....	10,920.00



FIRE AND FIRE AND MARINE
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1880.

COMPANIES OF OTHER STATES.

AGRICULTURAL INSURANCE COMPANY,

WATERTOWN, NEW YORK.

Commenced Business, February, 1853.

JOHN A. SHERMAN, *President.*

ISAAC MUNSON, *Secretary.*

Attorney in Connecticut, A. B. FAIRCHILD, Bridgeport.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$300,000.00
Capital actually paid up in cash,	300,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered, ..	\$197,396.80
Loans on bond and mortgage (first liens), not more than one year's interest due,	404,845.34
Loans on bond and mortgage (first liens), more than one year's interest due,	21,400.04
Interest due and accrued on bond and mortgage loans,	11,880.10
Value of mortgaged premises,	\$1,173,855.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States 4½ p. c., registered,	\$10,000.00	\$11,200.00
United States 4 p. c., “	180,000.00	201,275.00
MUNICIPAL BONDS:		
Watertown,	200.00	200.00
Tennessee, state,	2,000.00	960.00
RAILROAD BONDS:		
Utica, Clinton & Binghamton, ...	2,000.00	2,000.00

RAILROAD STOCKS:	Par Value.	Market Value.	
N. Y. C. & Hudson River,.....	\$30,000.00	\$46,425.00	
Lake Shore & M. Southern,.....	20,000.00	26,925.00	
Central Pacific,.....	20,000.00	18,450.00	
Union Pacific,.....	10,000.00	11,237.50	
MISCELLANEOUS:			
Davis S. M. Co.,.....	6,000.00	6,000.00	
Western Union Telegraph,.....	10,000.00	8,112.50	
Watertown Fire Ins. Co.,.....	5,300.00	8,480.00	
Total,	\$295,500.00	\$341,265.00	\$341,265.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Watertown Fire Ins. Co.,..	\$32,550.00	\$52,080.00	\$32,417.65	
National Union Bank,.....	1,100.00	1,210.00	1,000.00	
Bond and mortgage,.....	7,995.00	7,995.00	5,108.72	
Northern Insurance Co.,..	3,000.00	3,000.00	1,600.00	
Tennessee, state,.....	12,000.00	5,760.00	3,400.00	
Union Pacific R. R.,.....	1,000.00	1,120.00		
United States 4 per cent.,..	500.00	560.00		
Watertown Fire Ins. Co.,..	4,000.00	6,400.00	2,851.57	
Northern Fire Ins. Co.,..	1,000.00	1,000.00		
Bond and mortgage,.....	8,000.00	8,000.00	11,000.00	
Watertown Fire Ins Co.,..	3,000.00	4,800.00		
Watertown Fire Ins. Co.,..	2,000.00	3,200.00	4,000.00	
City of Poughkeepsie,....	2,000.00	2,000.00		
Total,	\$78,145.00	\$97,125.00	\$61,377.94	\$61,377.94
Cash deposited in bank,.....				157,152.93
Interest due and accrued on stocks,.....				1,070.00
Interest due and accrued on collateral loans,.....				3,276.98
Gross premiums in due course of collection,.....				75,117.51
Bills receivable,.....				35,957.45
Rents due and accrued,.....				100.00
Assets of the Company at their actual value,.....				\$1,310,840.09

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$4,032.80	
Losses reported and unadjusted,.....	24,245.00	
Losses resisted,.....	20,650.00	
Net amount unpaid losses,.....		\$48,927.80
Unearned premiums, on risks, one year or less,...	\$39,897.24	
Unearned premiums on risks, more than one year,	720,741.47	
Total unearned premiums as computed above,.....		\$760,638.71
Cash dividends to stockholders,.....		181.00
Total liabilities, except capital stock,.....		\$809,747.51
Capital stock,.....		300,000.00
Surplus beyond all liabilities,.....		201,092.58
Total liabilities, including capital and surplus,.....		\$1,310,840.09

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$601,147.79	
Deduct re-insurance, rebate, abatement, and return premiums,	31,161.59	
Actual cash premiums,.....		\$569,986.20
From interest on bonds and mortgage,.....		24,582.81
From interest on loans and dividends on stocks and bonds,....		19,552.92
From Rents,		5,046.04
Actual cash income,.....		\$619,167.97

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$25,292.62 occurring in pre- vious years),	\$254,530.39
Cash dividends,.....	29,955.50
Commissions or brokerage,.....	120,070.27
Salaries and fees,.....	75,202.40
Taxes,.....	8,252.68
All other payments and expenses,.....	48,360.08
Actual cash expenses,.....	\$536,371.32

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$186,676,082	\$1,377,575.06
Written or renewed during the year,.....	72,276,063	594,768.21
Total,	258,952,145	1,972,343.27
Deduct those expired and marked off,.....	81,948,548	534,649.35
In force at the end of the year,.....	\$177,003,597	\$1,437,693.92
Deduct amount re-insured,.....	128,400	1,021.00
Net amount in force,.....	\$176,875,197	1,436,672.92

Recapitulation of Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$12,421,574	\$79,794.48	1-2	\$39,897.24
1878,....	Three years,....	51,375,159	386,746.98	1-6	64,457.83
1879,....		47,939,897	375,528.51	1-2	187,764.25
1880,....		52,315,888	425,123.77	5-6	354,269.81
1876,....	Five years,.....	758,690	9,846.91	1-10	984.69
1877,....		1,676,957	22,279.74	3-10	6,683.92
1878,....		1,589,506	20,803.70	1-2	10,401.85
1879,....		3,119,525	43,573.87	7-10	30,501.71
1880,....		5,678,001	72,974.96	9-10	65,677.41
Total,.....		\$176,875,197	\$1,436,672.92	....	\$760,638.71

AMERICAN FIRE INSURANCE COMPANY.

Premiums received since the organization of the Company,....	\$6,298,905.50
Losses paid since the Company organized,.....	3,187,061.39
Cash dividends paid stockholders,.....	390,000.00
Stock dividends declared,.....	200,000.00
Stock owned by directors at par value,.....	181,425.00
Losses incurred during the year,.....	254,215.57

Business in Connecticut, 1880.

Risks taken,.....	\$3,336,108.00
Premiums received on same,.....	21,357.34
Losses paid,.....	11,652.08
Losses incurred,.....	12,452.08

AMERICAN FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, May, 1857.

JAMES M. HALSTED, *President.*DAVID ADEE, *Secretary.**Attorney in Connecticut, F. A. CHASE, New Haven.*

I. CAPITAL.

Capital actually paid up in cash,.....	\$400,000.00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	150,220.00
Interest due and accrued on bond and mortgage loans,.....	1,532.20
Value of land mortgaged,.....	\$153,500.00
Buildings (insured for \$161,600.00),.....	226,000.00
	<u>\$379,500.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States 1881, 6 per c., reg.,.	\$231,000.00	\$241,683.00
United States 1881, 5 per c., reg.,.	100,000.00	101,625.00
United States 1891, 4½ per c., reg.,	50,000.00	56,000.00
United States 1907, 4 per c., reg.,.	100,000.00	112,500.00

	Par Value.	Market Value.	
RAILROAD STOCKS:			
Rensselaer & Saratoga,.....	\$40,000.00	\$50,000.00	
BANK STOCKS:			
National Bank of Commerce,.....	10,000.00	14,500.00	
American Exchange National,....	20,000.00	24,800.00	
Nat. Bank of State of New York,	4,000.00	4,600.00	
MISCELLANEOUS:			
Delaware & Hudson Canal Co. bd.,	50,000.00	58,000.00	
Delaware & Hudson Canal Co. stk.,	13,300.00	12,236.00	
Harlem Gas Light Co. stock,.....	45,000.00	31,500.00	
Mercantile Trust Co. stock,.....	10,000.00	15,000.00	
Total,.....	\$673,300.00	\$722,444.00	\$722,444.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Equitable Life Assur. Co.,	\$2,500.00	\$3,750.00	\$2,500.00	
Pacific Fire Ins. Co.,.....	5,000.00	11,300.00	8,500.00	
United States bonds, 1881,	10,462.00	23,662.00	20,000.00	
Nat. Bk. State of N. Y.,..	11,960.00			
Am. Ex. Nat. Bank,.....	1,240.00			
N. Pacific R. R. bonds,...	15,000.00	15,000.00	10,500.00	
United States 5 p. c. bonds,	50,000.00	50,812.00	50,000.00	
W. U. Telegraph Co.,.....	8,100.00	24,200.00	20,000.00	
N. Y. Elevated R. R. bds.,	16,100.00			
N. Y., L. E. & W. 2 con. bd.,	25,000.00	25,250.00	20,000.00	
Union Pacific R. R. bds.,	3,000.00	3,675.00	2,600.00	
Total,.....	\$148,362.00	\$157,649.00	\$134,100.00	\$134,100.00
Cash in Company's principal office,.....				3,158.57
Cash deposited in bank,.....				19,229.12
Interest due and accrued on collateral loans,.....				1,077.66
Gross premiums in due course of collection,.....				12,842.86
Premiums unpaid on policies,.....			\$642.50	
Assets of the Company at their actual value,.....				\$1,044,604.41

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$9,553.73
Unearned premiums on risks, one year or less,.....	64,005.67
Unearned premiums on risks, more than one year,...	20,297.41
Unearned premiums as computed above,.....	84,303.08
Principal unpaid on scrip or certificates of profit,.....	2,903.00
Interest due and remaining unpaid,.....	3,974.49
Accrued for rents,.....	1,334.00
All other demands against the Company,.....	7,572.28
Total liabilities except capital stock,.....	\$109,640.58
Capital stock,.....	400,000.00
Surplus beyond all liabilities,.....	534,963.83
Total liabilities, including capital and surplus,....	1,044,604.41

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$182,534.29	
Deduct re-insurance, rebate, abatement, and return premiums,.....	19,716.75	
Actual cash premiums,.....		\$162,817.54
From interest on bonds and mortgages,.....		9,370.08
From interest on loans and dividends on stocks and bonds,....		39,270.38
From all other sources,.....		1,719.10
Actual cash income,.....		\$213,177.10

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$7,410.05 occur- ring in previous years),.....	\$79,564.89	
Deduct for re-insurance,.....	22,856.08	
Net amount paid for losses,.....		\$56,708.81
Cash Dividends,.....		40,000.00
Scrip or certificates of profit redeemed,		10,972.28
Commissions or brokerage,.....		24,386.38
Salaries and fees,.....		28,354.32
Taxes,.....		1,243.26
All other payments and expenses,.....		18,691.37
Actual cash expenses,.....		\$180,356.42

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$40,306,664		\$157,910.53
Written or renewed during the year,.....	55,564,124		179,376.20
Total,	95,870,788		337,286.73
Deduct those expired and marked off,....	54,918,834		166,651.97
In force at the end of the year,.....	40,951,954		170,634.76
Deduct amount re-insured,.....	2,706,956		9,344.17
Net amount in force,.....	38,244,998		161,290.59

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$32,227,520.00	\$128,011.34	1-2	\$64,005.67
1879,....	Two years,.....	46,450.00	273.41	1-4	68.35
1880,....		55,250.00	246.50	3-4	184.86
1878,....	Three years,....	1,112,483.67	5,520.10	1-6	920.01
1879,....		1,522,820.00	8,410.97	1-2	4,205.48
1880,....		2,495,436.00	12,002.56	5-6	10,002.15

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1877,....	Four years,.....	.....	.....	.....	.....
1878,....		\$5,000.00	\$29.18	3-8	\$10.92
1879,....		3,000.00	31.25	5-8	19.50
1880,....		16,500.00	116.25	7-8	101.71
1876,....	Five years,.....	52,600.00	510.49	1-10	51.04
1877,....		43,750.00	615.67	3-10	184.68
1878,....		14,500.00	132.88	1-2	66.44
1879,....		217,650.00	2,068.27	7-10	1,447.74
1880,....		432,038.33	3,371.72	9-10	3,034.53
Total,.....		\$38,244,998.00	\$161,290.59	....	\$84,303.08
Premiums received since the organization of the Company,....					\$3,531,278.00
Losses paid since the Company organized,.....					1,030,454.00
Cash dividends paid stockholders,.....					884,000.00
Stock owned by directors at par value,.....					150,250.00
Loaned to officers and directors,.....					10,500.00
Loaned to stockholders, not officers,.....					11,100.00
Losses incurred.....					66,365.75

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$317,284.92
Premiums received on same,.....	2,972.30

AMERICAN FIRE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, March 12, 1810.

THOMAS R. MARIS, *President.*ALBERT C. L. CRAWFORD, *Secretary.**Attorney in Connecticut, INS. COMM., Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000.00
Whole amount of capital actually paid up in cash,	400,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered,...	\$142,600.00
Loans on bonds and mortgage (first liens), not more than one year's interest due,	299,539.50
Loans on bonds and mortgage (first liens), more than one year's interest due,	11,000.00
Interest due and accrued on bond and mortgage loans,	7,262.18
Value of land mortgaged,	\$291,850
Buildings (insured for \$263,450),	513,000
	<u>\$804,850</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States reg., 1907, 4 p. c. . .	\$60,000.00	\$67,500.00
United States 1881, reg., 5 p. c., . .	300,000.00	312,375.00
United States reg., 4½ p. c.,	130,000.00	146,737.50
Tennessee state, 6 p. c.,	24,000.00	11,760.00
RAILROAD BONDS:		
Sham'kin V. & Pottsv. 1 m. 7 p. c.,	20,000.00	22,600.00
N. Penn. 1st mortgage, 6 p. c., . .	14,000.00	15,260.00
H., P., Mt. J. & L.,	10,000.00	10,700.00
Pennsylvania reg., 6 p. c.,	10,000.00	10,300.00
Delaware mortgage, guar.,	5,000.00	5,800.00
Philadelphia & Reading,	2,100.00	1,302.00
Pennsylvania general mort., reg.,	20,000.00	24,800.00
Penn. con. mort., reg., 6 p. c., . .	20,000.00	23,200.00
N. Pennsylvania 2d mort. 7 p. c.,	4,000.00	4,800.00
Phila., Wilmington & Baltimore,	10,000.00	11,000.00
Elmira & Williamsport,	1,000.00	900.00
Philadelphia & Erie,	14,000.00	14,210.00

	Par Value.	Market Value.	
RAILROAD STOCKS:			
North Pennsylvania,.....	\$5,000.00	\$5,550.00	
Pennsylvania,.....	5,000.00	6,600.00	
MISCELLANEOUS:			
Lehigh Coal & Navigation bonds,	20,000.00	21,800.00	
Chesapeake & Del. Canal bonds,	10,000.00	8,800.00	
Susquehanna Canal mort. bonds,	7,000.00	3,150.00	
Schuylkill Nav. mort. loan, 1882,	1,225.00	980.00	
D. & R. C. and C. & A. R & T. b.,	24,000.00	27,360.00	
Lehigh Coal & Nav. loan, reg.,..	20,000.00	23,000.00	
American Steamship loan, guar.,	15,000.00	16,500.00	
Railway Car Trust, Penn.,.....	53,000.00	53,530.00	
N. Y. & Pacific Car Trust,.....	9,000.00	9,180.00	
Del. Div. Canal mort bonds,....	15,000.00	14,700.00	
Schuylkill Nav. 1st mort.,.....	12,000.00	12,360.00	
Total,.....	\$840,325.00	\$886,754.50	\$88,754.50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Pennsylvania Railroad,.....	\$15,000	\$19,800	\$50,000.00	
Lehigh Valley Railroad,.....	35,000	40,075		
Lehigh Valley Railroad,.....	20,000	22,900	20,000.00	
Lehigh Valley Railroad,.....	15,000	17,175	15,000.00	
Lehigh Valley Railroad,.....	1,600	1,832	1,000.00	
Philadelphia & Erie Railroad,	22,500	9,000	5,000.00	
Farmers Bank, Lancaster, Pa.,	1,600	2,560	1,400.00	
Charleston Mining & Mfg.,..	5,000	5,500	4,000.00	
Lehigh Coal & Navigation,..	2,000	2,200	1,615.81	
Total,.....	\$117,700	\$121,042	\$98,015.81	\$98,015.81
Cash in the Company's principal office,.....				1,697.10
Cash deposited in bank,.....				51,358.54
Interest due and accrued on stocks,.....				5,411.59
Interest due and accrued on collateral loans,.....				529.08
Gross premiums in due course of collection,.....				9,302.54
All other property belonging to the Company,.....				32,416.33
Assets of the Company at their actual value,.....				\$1,545,887.17

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$11,880.03	
Losses reported and in process of adjustment,....	12,536.00	
Losses resisted,.....	10,650.00	
Net amount unpaid losses,.....		\$35,066.03
Unearned premiums on risks, one yr. or less,.....	\$158,119.64	
Less re-insurance,.....	30,068.58	
	\$155,051.06	
Unearned premiums on risks, more than one year, .	40,292.13	
Total unearned premiums as computed above,.....		195,343.19

Amount reclaimable on perpetual fire policies,	\$266,006.45
Cash dividends to stockholders remaining unpaid,	825.00
All other demands against the Company,	7,705.87
Total liabilities, except capital stock,	\$504,946.54
Capital stock,	400,000.00
Surplus beyond all liabilities,	640,940.63
Total liabilities, including capital and surplus,	\$1,545,887.17

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$377,182.29
Deduct re-insurance, rebate, abatement, and return premiums,	27,183.45
Actual cash premiums,	\$349,998.84
From interest on bonds and mortgages,	18,914.98
From interest on loans and dividends on stocks and bonds,	46,427.69
From all other sources,	9,845.87
Actual cash income,	\$425,187.38

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$16,953.92, occurring in previous years),	\$198,422.60
Cash dividends,	39,855.00
Commissions or brokerage,	68,628.95
Salaries and fees,	35,326.81
Taxes,	17,496.11
All other payments and expenses,	4,542.62
Actual cash expenses,	\$364,272.09

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$32,455,983	\$326,595.47
Written or renewed during the year,	39,125,192	369,513.25
Total,	71,581,175	696,108.72
Deduct those expired and marked off,	36,127,950	324,758.89
In force at the end of the year,	35,453,225	371,349.83
Deduct amount re-insured,	316,524	3,068.58
Net amount in force,	\$35,136,701	\$368,281.25

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$29,390,258	\$299,438.51	1-2	\$149,719.26
1879,.....	Two years,.....	67,125	594.89	1-4	148.72
1880,.....		81,750	820.92	3-4	615.69
1878,.....	Three years,....	1,095,934	10,707.73	1-6	1,784.62
1879,.....		1,215,430	12,260.88	1-2	6,130.44
1880,.....		1,584,401	17,304.85	5-6	14,420.70
1877,.....	Four years,.....	8,050	83.10	1-8	10.40
1878,.....		21,500	212.50	3-8	79.68
1879,.....		16,500	165.32	5-8	103.30
1880,.....		38,350	474.85	7-8	415.50
1876,.....	Five years,.....	28,809	469.08	1-10	46.90
1877,.....		450,490	5,977.48	3-10	1,793.35
1878,.....		304,783	3,793.66	1-2	1,896.83
1879,.....		267,676	3,706.24	7-10	2,594.35
1880,.....		546,587	6,709.72	9-10	6,038.75
1875,.....	Six years,.....	3,500	48.00	1-12	4.00
1876,.....		.....	.....	3-12	.....
1877,.....		5,000	85.00	5-12	35.40
1878,.....		.....	.....	7-12	.....
1879,.....		.....	.....	9-12	.....
1880,.....		.....	.....	11-12	.....
1874,.....		35,900	951.00	1-14	68.00
1875,.....		15,700	685.50	3-14	146.90
1876,.....	Seven years,....	83,032	2,052.75	5-14	733.15
1877,.....		48,950	1,185.75	1-2	592.87
1878,.....		55,950	1,348.00	9-14	866.70
1879,.....		32,900	732.50	11-14	575.53
1880,.....		44,650	1,221.60	13-14	1,134.35
1871,.....	Ten years,.....	5,000	120.00	1-20	6.00
1873,.....		5,000	200.00	5-20	50.00
Total,.....		\$35,453,225	\$371,349.83	....	\$190,011.39
Deduct amt. re-ins.,		316,524	3,068.58	....	3,068.58
		\$35,136,701	.....	....	\$186,942.81
Prem. on perp. ins.,		.....	\$16,800.77	1-2	8,400.38
Total,		\$35,136,701	\$368,281.25	....	\$195,343.19
Premiums received since the organization of the Company,....					6,926,287.36
Cash dividends paid stockholders,.....					2,092,975.50
Stock owned by directors at par value,.....					19,900.00
Losses paid since the Company organized,.....					4,393,442.31
Losses incurred during the year, fire,.....					216,534.81

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$1,080,313.00
Premiums received on same,.....	9,727.02
Losses paid,.....	2,231.59
Losses incurred,.....	291.59
Taxes,.....	252.54

AMERICAN INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April 1, 1846.

Attorney in Connecticut, CHARLES WILSON, New Haven.

I. CAPITAL.

Whole amount of capital actually paid up in cash,.....	\$600,000.00
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II. ASSETS.

Value of Real Estate owned by the Company unencumbered,...	\$364,483.35
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	615,651.75
Loans on bond and mortgage (first liens), more than one year's interest due,.....	35,700.00
Interest due and accrued on bond and mortgage loans,.....	16,686.17
Value of the lands mortgaged,.....	\$1,889,250
Buildings (insured for \$813,905),.....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States 1881, reg., 5 per c., \$375,000.00	\$380,625.00	\$380,625.00
Cash in the Company's principal office,.....		2,552.29
Cash deposited in Bank,.....		52,466.44
Gross premiums in due course of collection,.....		16,864.09
All other property belonging to the Company,.....		3,021.17
Assets of the Company at their actual value,.....		\$1,488,050.26

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$428.00
Losses reported and unadjusted,.....	1,818.15
Net amount unpaid losses,.....	\$2,246.15
Unearned premiums on risks, one year or less,...	\$78,150.19
Unearned premiums on risks, more than one year,...	31,989.19
Unearned premiums as computed above,.....	110,139.38

Cash dividends to stockholders remaining unpaid,.....	\$4,856.75
All other demands against the Company,.....	21,840.53
Total liabilities except capital stock,.....	139,082.81
Capital stock,.....	600,000.00
Surplus beyond all liabilities,.....	748,967.45
Total liabilities, including capital and surplus,....	\$1,488,050.26

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$14,347.92 of previous years),.....	\$202,006.50
Deduct re-insurance, rebate, abatements, and return premiums,.....	18,048.19
Actual cash premiums,.....	\$183,958.31
From interest on bonds and mortgages,.....	47,438.67
From interest on loans and dividends on stocks and bonds,...	25,167.06
From all other sources,.....	12,903.82
Actual cash income,.....	\$269,467.86

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$8,118.50 occur- ing in previous years),.....	\$79,431.66
Deduct salvages and re-insurance,.....	2,611.81
Net amount paid for losses,.....	\$76,819.85
Cash dividends to stockholders and policy-holders,.....	75,921.30
Commissions or brokerage,.....	27,294.14
Salaries and fees,.....	28,494.87
Taxes,.....	7,203.33
All other payments and expenses,.....	12,951.16
Actual cash expenses,.....	\$228,684.65

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$25,870,654.20	\$194,991.16
Written or renewed during the year,.....	28,947,704.88	201,934.09
Total,	54,818,359.08	396,925.25
Deduct those expired and marked off, ..	26,275,419.62	175,481.24
In force at the end of the year,.....	28,542,939.46	221,444.01
Deduct amount re-insured,.....	459,225.00	3,449.72
Net amount in force,.....	\$28,083,714.46	\$217,994.29

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$21,814,272.77	\$156,300.38	1-2	\$78,150.19
1879,....	Two years,.....	22,600.00	164.98	1-4	41.24
1880,....		51,700.00	431.56	3-4	323.67
1878,....	Three years,....	1,088,006.92	9,901.86	1-6	1,650.31
1879,....		1,239,633.04	11,398.87	1-2	5,699.43
1880,....		1,489,006.98	12,745.52	5-6	10,621.25
1877,....	Four years,.....	23,900.00	218.94	1-8	27.37
1878,....		6,660.00	60.10	3-8	22.54
1879,....		.....	.....	5-8	.....
1880,....		6,200.00	52.55	7-8	45.99
1876,....	Five years,.....	402,652.42	5,172.68	1-10	517.27
1877,....		590,487.00	6,303.88	3-10	1,891.17
1878,....		404,122.67	4,159.94	1-2	2,079.97
1879,....		399,783.33	4,226.07	7-10	2,958.25
1880,....		538,189.33	6,765.71	9-10	6,089.13
1874,....	Seven years,	2,500.00	31.25	1-7	4.46
1875,....		4,000.00	60.00	2-7	17.14

Total,.....	\$28,083,714.46	\$217,994.29	...	\$110,139.38
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Premiums received since the organization of the Company,....	3,174,582.73
Losses paid since the Company organized,.....	816,975.71
Cash dividends paid stockholders,.....	1,030,836.26
Stock dividends declared,.....	600,000.00
Stock owned by directors at par value,.....	33,475.00
Losses incurred during the year,.....	73,131.31
Loaned to officers and directors,.....	6,200.00

Business in Connecticut, 1880.

Risks taken,.....	\$652,839.33
Premiums received,.....	4,740.60
Losses paid,.....	566.45
Losses incurred,.....	566.45

AMERICAN EXCHANGE FIRE INSURANCE COMPANY,
NEW YORK CITY.

Commenced Business, March 1, 1859.

HENRY BUTLER, *President*.

WILLIAM RAYNOR, *Secretary*.

Attorney in Connecticut, JOHN HINSDALE, West Winsted.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$2,000,000.00
Whole amount of capital actually paid up in cash,	200,000.00

II. ASSETS.

Value of real estate owned by the Company unincumbered, ...	\$20,500.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	6,000.00
Interest due and accrued on bond and mortgage loans,	120.00
Value of the land mortgaged,	\$5,000
Buildings (insured for \$7,500),	8,000
	<u>\$13,000</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States coupon, 4 per cent.,	\$50,000.00	\$56,687.50	
United States coupon, 5 per cent.,	50,000.00	50,812.50	
RAILROAD BONDS:			
Kansas & Pacific,	20,000.00	20,925.00	
BANK STOCKS:			
American Exchange,	15,000.00	18,600.00	
Fourth National,	10,000.00	11,900.00	
Central National,	5,000.00	6,000.00	
MISCELLANEOUS:			
Union Pacific Land Grant,	20,000.00	24,400.00	
Williamsburgh Gas Light,	10,000.00	10,250.00	
Western Union Telegraph,	2,000.00	2,332.50	
Total,	<u>\$182,000.00</u>	<u>\$201,907.50</u>	\$201,907.50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Cent. Stk. & Cross. R. R. bds.,	\$6,500.00	\$6,500.00	\$13,000.00	
Erie Railroad bonds,.....	1,000.00	1,020.00		
N. Y. & N. H. R. R. Co.,....	4,900.00	7,938.00		
Wms'burgh G. L. Co. stock,	5,000.00	5,750.00	46,000.00	
W. U. Telegraph Co. stock,	40,000.00	32,400.00		
Second Av. R. R. Co. stock,	30,000.00	25,500.00		
Metropolitan Gas Light Co.,	2,000.00	2,000.00	2,200.00	
N. Y. & N. H. R. R. Co.,...	4,000.00	6,480.00		
Total.....	\$93,400.00	\$87,588.00	\$61,200.00	\$61,200.00
Cash in Company's principal office,.....				174.28
Cash deposited in bank,.....				6,721.46
Interest due and accrued on stocks,.....				1,050.00
Interest due and accrued on collateral loans,.....				202.90
Gross Premiums in due course of collection,.....				3,925.50
Assets of the Company at their actual value,.....				\$301,801.64

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$302.78	
Losses reported and unadjusted,.....	1,600.00	
Total,.....	\$1,902.78	
Deduct re-insurance,.....	750.00	
Net amount of unpaid Losses,.....		\$1,152.78
Unearned premiums on risks, one year or less,....	\$15,404.64	
Unearned premiums on risks, more than one year,....	2,779.04	
Unearned premiums on inland navigation risks,....	1,199.22	
Unearned premiums as computed above,.....		\$19,382.90
Cash dividends to stockholders,.....		725.00
Salaries, etc.,.....		458.33
All other demands against the Company,.....		680.47
Total liabilities, except capital stock,.....		\$22,399.48
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		79,402.16
Total liabilities, including capital and surplus,....		\$301,801.64

IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash,.....	\$47,119.70	\$2,714.15	
Deduct re-insurance, rebate, abatement, and return premiums,....	9,427.31	.....
Actual cash premiums,.....	\$37,692.39	\$2,714.15	\$40,406.54
From interest on bond and mortgage,.....			522.32
From interest and dividends on stocks and bonds,.....			33,602.54
Actual cash income,.....			\$74,531.40

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses(including \$10,- 375 occurring in previous years),.	\$19,524.84	\$2,547.93	
Deduct re-insurance,.....	5,539.13		
Net amount paid for losses,.	\$13,985.71	\$2,547.93	\$16,533.64
Cash dividends,			20,100.00
Commissions or brokerage,.....			3,612.35
Salaries and fees,.....			15,900.00
Taxes,.....			782.24
Rent and other expenses,.....			6,145.43
Actual cash expenses,.....			\$63,073.66

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$9,634,936	\$38,092.31
Written or renewed during the year,.....	11,643,216	47,367.53
Total,	21,278,152	85,459.84
Deduct those expired and marked off,..	11,564,889	47,665.52
In force at the end of the year,.....	9,713,263	37,794.32
Deduct amount re-insured,.....	673,399	3,682.89
Net amount in force,.....	\$9,039,864	\$34,111.43
	Marine and Inland.	Premiums.
	\$90,000	\$2,398.44

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,.	\$8,386,325	\$30,809.28	1-2	\$15,404.64
1880,....	Three years,.....	608,639	2,893.95	5-6	2,411.66
1880,....	Five years,.....	44,900	408.20	9-10	367.38
Total,		\$9,039,864	\$34,111.43	...	\$18,183.68
Premiums received since the organization of the Company,....					1,400,022.00
Losses paid since the Company organized,.....					537,003.00
Cash dividends paid stockholders,.....					305,000.00
Stock owned by directors at par value,.....					61,700.00
Losses incurred during the year,.....					12,851.00
Loaned to officers and directors,.....					48,200.00
Loaned to stockholders, not officers,.....					13,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$129,975.00
Premiums received,.....	1,226.63

ATLANTIC FIRE AND MARINE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, June, 1852.

J. S. PARISH, *President.*T. W. HAYWARD, JR., *Secretary.**Attorney in Connecticut, W. E. BAKER, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$500,000.00
Capital actually paid up in cash,	200,000.00

II. ASSETS.

Real estate owned by the Company,	\$153,280.26
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS:			
Nat'l Bank of Commerce, Prov.,	\$8,150.00	\$8,639.00	
Northern, Providence,	12,000.00	11,400.00	
Weybosset National, Providence,	5,650.00	6,893.00	
Merchants " "	10,000.00	12,600.00	
Fourth " "	16,900.00	20,026.50	
R. I. Safe Deposit Co., "	1,000.00	1,000.00	
American Exchange Nat'l, N. Y.,	1,100.00	1,375.00	
RAILROAD STOCKS:			
Michigan Central,	20,000.00	25,000.00	
Total,	\$74,800.00	\$86,933.50	\$86,933.50
Cash in Company's principal office,			177.46
Cash deposited in Bank,			4,563.29
Interest due on stocks,			800.00
Premiums in course of collection,			10,970.30
Rents due and accrued,			3,693.07
Assets of the Company at their actual value,			\$260,417.88

III. LIABILITIES.

Losses adjusted and unpaid,	\$654.64
Losses reported and unadjusted,	3,388.25
Losses resisted,	990.00
Total,	\$5,032.89

Unearned premiums on risks, one year or less,	\$26,784.16	
Unearned premiums on risks, more than one year, .	5,958.77	
Unearned premiums on marine risks,	819.91	
Unearned premiums as computed above,		33,562.84
Dividends unpaid,		169.00
Salaries, etc.,		538.19
Commissions due to agents,		3,213.61
Total liabilities, except capital stock,		42,516.53
Capital stock,		200,000.00
Surplus beyond all liabilities,		17,901.35
Total liabilities, including capital and surplus, . .		\$260,417.88

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,	\$64,453.91	\$7,884.38	
Deduct re-insurance, rebate, abate- ment, and return premiums,	7,803.42	2,488.71	
Actual cash premiums,	\$56,650.49	\$5,395.67	\$62,046.16
From interest on loans and dividends on stocks and bonds,			4,085.76
From rents,			10,028.39
Actual cash income,			\$76,160.31.

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$2,587.80 occurring in prev. yrs.),	\$40,810.98	\$1,235.72	
Deduct salvages and re-insurance,	3,799.94		
Net losses,	\$37,011.04	\$1,235.72	\$38,246.76
Cash dividends,			11,991.00
Commissions or brokerage,			10,083.06
Salaries and fees,			12,093.96
Taxes,			2,344.26
All other payments and expenses,			5,029.11
Actual cash expenses,			\$79,788.15

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$4,247,386.37	\$54,156.09
Written or renewed during the year,	6,522,783.67	64,453.91
Total,	10,770,170.04	118,610.00
Deduct those expired and marked off, .	5,130,199.27	53,256.37
In force at the end of the year,	5,639,970.77	65,353.63
Deduct amount re-insured,	28,710.25	386.00
Net amount in force,	\$5,611,260.52	\$64,967.63
	Marine and Inland.	Premiums.
	\$97,370.19	\$819.91

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	4,684,034.36	53,568.32	1-2	\$26,784.16
1879,.....	} Two years,.....	8,012.50	49.64	1-4	12.41
1880,.....		13,094.50	104.95	3-4	78.71
1878,.....	} Three years,....	122,222.27	1,414.65	1-6	235.78
1879,.....		123,323.14	1,439.36	1-2	719.68
1880,.....		165,895.00	2,017.10	5-6	1,680.92
1877,....	} Four years,.....	.....	.....	...	.....
1878,....		2,525.00	24.22	3-8	9.08
1879,....		5,650.00	61.06	5-8	38.16
1880,....		5,393.75	57.68	7-8	50.47
1876,....	} Five years,.....	57,842.50	713.97	1-10	71.40
1877,....		162,760.00	2,152.27	3-10	645.68
1878,....		84,123.75	1,076.17	1-2	538.09
1879,....		71,900.00	905.09	7-10	633.56
1880,....		104,483.75	1,383.15	9-10	1,244.83
Total,.....		\$5,611,260.52	\$64,967.63	...	32,742.93
Premiums received since the organization of the Company,....					3,088,705.75
Losses paid since the Company organized,.....					2,355,718.43
Cash dividends paid stockholders,.....					341,000.00
* Stock dividends declared,.....					50,000.00
Stock owned by directors at par value,.....					59,633.33
Losses incurred,.....					39,836.96

Business in Connecticut, 1880.

Fire and marine risks taken,.....	\$128,875.56
Premiums received,.....	1,372.39
Losses paid,.....	563.04
Losses incurred,.....	563.04

CITIZENS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1837.

JAMES M. McLEAN, *President.*EDWARD A. WALTON, *Secretary.**Attorney in Connecticut, W. E. BAKER, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$2,500,000.00
Whole amount of capital actually paid up in cash,	300,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	\$130,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	109,952.05
Interest due and accrued on bond and mortgage loans,	767.24
Value of the lands mortgaged,	\$274,000.00
Buildings (insured for \$85,750),	173,500.00
	<u>\$447,500.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS:			
United States reg. 4 per c.,	\$150,000.00	\$168,562.50	
United States reg. 4½ per c.,	150,000.00	168,000.00	
Virginia,	10,000.00	1,800.00	
RAILROAD BONDS:			
L. Shore & Mich. Southern,	50,000.00	64,000.00	
BANK STOCKS:			
Citizens,	24,500.00	26,950.00	
MISCELLANEOUS:			
Union Trust Co. stock,	10,000.00	19,000.00	
Total,	<u>\$394,500</u>	<u>\$448,312.50</u>	\$448,312.50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Manhattan Life Ins. stock,	\$1,000.00	\$3,500.00	\$1,500.00
N. Citizens Bank stock, ..	1,250.00	1,375.00	1,000.00
N. Butch. & Drov. Bk. stk., ..	1,050.00	1,102.50	900.00
Third Av. R. R. stock, ...	1,700.00	2,975.00	1,500.00

	Par Value.	Market Value.	Amt. Loaned.	
N. Y. C. R. R. Debt Cert.,	\$4,000.00	\$4,400.00	\$3,250.00	
Union Trust Co. stock, ...	5,000.00	9,500.00	4,000.00	
St. L., K. C. & N. R. R. bd.,	11,000.00	12,320.00	10,000.00	
L., B. & Muncie R. R. bd.,	30,000.00	31,950.00	25,000.00	
D., L. & West. R. R. stk.,	100,000.00	110,000.00	100,000.00	}
C., R. I. & P. R. R. stock,	20,000.00	27,600.00		
Ill. Central R. R. stock, ...	10,000.00	12,700.00	50,000.00	}
L. S. & M. S. R. R. stock,	40,000.00	53,600.00		
Renns. & S. R. R. stock, .	10,000.00	12,500.00	25,000.00	}
Chic., B. & Q. R. R. stock,	10,000.00	18,000.00		
Total,	\$245,000.00	\$301,522.50	\$222,150.00	\$222,150.00
Cash in the Company's principal office,				10,099.62
Cash deposited in Bank,				25,846.04
Interest accrued on stock,				857.50
Interest accrued on collateral loans,				1,179.64
Premiums, not more than three months due,				18,043.09
Rents due and accrued,				691.67
Premiums unpaid on policies which have been issued more than three months,			\$537.19	
Assets of the Company at their actual value,				\$967,899.35

III. LIABILITIES.

Losses reported and unadjusted,	\$8,645.00	
Losses resisted,	4,000.00	
Net amount of unpaid losses,		\$12,645.00
Unearned premiums on risks, one year or less, ...	\$116,160.95	
Unearned premiums on risks, more than one year,	40,623.21	
Unearned premiums as computed above,		\$156,784.16
Cash dividends to stockholders remaining unpaid,		336.70
Due and accrued for salaries, etc.,		1,667.00
All other demands against the Company,		2,856.63
Total liabilities, except capital stock,		\$174,289.49
Capital stock,		300,000.00
Surplus beyond all liabilities,		493,609.86
Total liabilities, including capital and surplus, ...		\$967,899.35

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$15,657.44, of previous years),	\$304,260.66	
Deduct re-insurance, rebate, abatement, and return premiums,	38,077.97	
Actual cash premiums,		\$266,182.69
From interest on bonds and mortgages,		9,972.76
From interest on loans and dividends on stocks and bonds, ...		26,651.37
From rents,		4,656.60
Actual cash income,		\$307,463.42

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses, (including \$19,306.51 occurring in previous years,)	\$153,440.33
Deduct salvages and re-insurance,	7,990.56
Net amount paid for losses,	\$145,449.77
Cash dividends,	70,431.20
Commissions or brokerage,	36,820.25
Salaries and fees,	53,455.04
Taxes,	3,758.83
All other payments and expenses,	19,880.16
Actual cash expenses,	\$329,795.25

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$46,665,207	\$274,858.82
Written or renewed during the year,	55,405,205	308,406.98
Total,	102,070,412	583,265.80
Deduct those expired or marked off, ...	51,341,886	267,467.06
In force at the end of the year,	50,728,526	315,798.74
Deduct amount re-insured,	1,424,461	8,972.06
Net amount in force,	49,304,065	306,826.68

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$41,417,760.00	\$241,293.96	1-2	\$120,646.98
1879,....	Two years,....	244,312.00	1,611.26	1-4	402.81
1880,....		108,613.00	1,012.05	3-4	759.04
1878,....	Three years,....	1,559,025.00	10,609.11	1-6	1,768.18
1879,....		1,962,551.00	14,134.42	1-2	7,067.21
1880,....		2,479,318.00	17,222.66	5-6	14,352.22
1877,....		33,500.00	17.25	1-8	2.16
1878,....	Four years,....	4,500.00	12.00	3-8	4.50
1879,....		56,700.00	75.92	5-8	47.45
1880,....		13,200.00	85.84	7-8	75.11
1876,....		471,283.00	5,686.18	1-10	568.62
1877,....	Five years,....	429,151.00	4,486.16	3-10	1,345.85
1878,....		505,891.00	5,206.62	1-2	2,603.31
1879,....		615,367.00	6,420.11	7-10	4,494.07
1880,....		827,355.00	7,925.20	9-10	7,132.68
Total,		\$50,728,526.00	\$315,798.74	...	\$161,270.19
Premiums received since the organization of the Company,					\$6,126,687.82
Losses paid since the Company organized,					2,685,181.94
Stock dividends declared,					1,508,550.00

COMMERCE INSURANCE COMPANY.

Stock owned by directors at par value,.....	\$69,760.00
Losses incurred during the year,.....	142,128.82
Loaned to directors,.....	6,500.00
Loaned to stockholders, not officers,.....	7,400.00

Business in Connecticut, 1880.

Fire risks taken (no inland).....	\$630,804.82
Premiums received,.....	5,329.39
Losses paid,.....	2,517.94
Losses incurred,.....	2,517.94

COMMERCE INSURANCE COMPANY,

ALBANY, N. Y.

Commenced Business, June 1, 1859.

ADAM VAN ALLEN, *President.*RICHARD V. DEWITT, *Secretary.**Attorney in Connecticut, C. W. PRESTON, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Real estate owned by the Company,.....	\$35,000.00
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 1899,.....	\$200,000.00	\$268,000.00	
United States reg., 1881, 6 p. c.,..	10,000.00	10,150.00	
United States coupon, 4 p. c.,...	10,000.00	11,200.00	
BANK STOCKS:			
National Commercial, Albany,..	15,000.00	30,000.00	
First National, Albany,.....	13,300.00	19,950.00	
Nat'l Albany Exchange, Albany,	8,000.00	10,000.00	
Union National, Albany,.....	5,000.00	5,500.00	
N. Y. State National, Albany,...	3,700.00	5,550.00	
Total,.....	\$265,000.00	\$360,350.00	\$360,350.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Albany Railway Co., Albany,..	\$1,200	\$900	\$4,000.00	
Albany Gas Light Co., Albany,	1,300	2,600		
First National Bank, Albany,..	2,000	3,000		
Ætna Insurance Co., Hartford,	4,000	10,000	3,500.00	
First National Bank, Albany,..	1,600	2,400	1,200.00	
Union National Bank, Albany,	1,500	1,650	1,600.00	
Total,	\$11,600	\$20,550	\$10,300.00	\$10,300.00
Cash in Company's principal office,				932.71
Cash deposited in Bank,				18,426.27
Interest due and accrued on stocks,				935.37
Premiums in course of collection,				2,933.64
Rents due and accrued,				136.67
Assets of the Company at their actual value,				\$429,014.66

III. LIABILITIES.

Losses reported and unadjusted,	\$6,450.00	
Losses resisted,	2,500.00	
Gross losses,	\$8,950.00	
Deduct re-insurance,	50.00	
Net amount unpaid losses,		\$8,900.00
Unearned premiums on risks, one year or less,	\$35,810.21	
Unearned premiums on risks, more than one year, ..	10,616.17	
Unearned premiums as computed above,		46,426.38
All other demands against the Company,		611.90
Total liabilities, except capital stock,		55,938.28
Capital stock,		200,000.00
Surplus beyond all liabilities,		173,076.38
Total liabilities, including capital and surplus,		\$429,014.66

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$492.42 of previous years),	\$91,601.44	
Deduct re-insurance, rebate, abatement, and return premiums,	8,458.65	
Actual cash premiums,		\$83,142.79
From interest on loans and dividends on stocks and bonds,		17,931.80
From other sources,		910.00
Actual cash income,		\$101,984.59

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$7,334.74 occurring in prev. yrs.),.....	\$42,525.96
Deduct salvages and re-insurance,.....	1,550.50
Net amount paid for losses,.....	\$40,975.46
Cash dividends,.....	20,000.00
Commissions or brokerage,.....	13,031.80
Salaries and fees,.....	11,955.02
Taxes,.....	4,056.89
Other expenses,.....	8,905.45
Actual cash expenses,.....	\$98,924.62

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$8,900,899	\$77,413.93
Written or renewed during the year,.....	11,029,188	91,601.44
Total,.....	19,930,087	169,015.37
Deduct those expired and marked off, ..	9,344,154	73,513.86
In force at the end of the year,.....	10,585,933	95,501.51
Deduct amount re-insured,.....	578,386	4,377.13
Net amount in force,.....	\$10,007,547	\$91,124.38

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$8,244,267	\$71,620.42	1-2	\$35,810.21
1879,....	Two years,.....	15,614	165.29	1-4	41.32
1880,....		15,325	150.20	3-4	112.65
1878,....	Three years,....	317,032	3,632.81	1-6	605.47
1879,....		370,045	3,962.66	1-2	1,981.33
1880,....		577,748	5,826.74	5-6	4,855.61
1877,....	Four years,.....	2,000	16.25	1-8	2.03
1878,....		3,000	20.10	3-8	7.53
1879,....		1,200	12.00	5-8	7.50
1880,....		8,600	86.00	7-8	75.25
1876,....	Five years,.....	89,957	1,090.04	1-10	109.00
1877,....		121,691	1,479.77	3-10	443.93
1878,....		42,900	541.56	1-2	270.78
1879,....		66,535	823.58	7-10	576.51
1880,....		131,633	1,696.96	9-10	1,527.26
Total,.....		\$10,007,547	\$91,124.38	....	\$46,426.38

Premiums received since the organization of the Company,....	3,115,789.00
Losses paid since the Company organized,.....	2,145,772.00
Cash dividends paid stockholders,.....	518,000.00

COMMERCIAL FIRE INSURANCE COMPANY.

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Stock owned by the directors at par value,.....	\$58,975.00
Losses incurred during the year,.....	37,655.00
Loaned to stockholders, not officers,.....	9,100.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$339,071.00
Premiums received on same,.....	3,250.77
Losses paid,.....	.80
Losses incurred,.....	.80

COMMERCIAL FIRE INSURANCE COMPANY.

NEW YORK CITY.

Commenced Business, May 15, 1880.

M. B. V. FOWLER, *President.*

DAVID QUACKINBUSH, *Secretary.*

Attorney in Connecticut, V. F. McNEIL, Cornwall Bridge.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$200,000.00
Whole amount of capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the company unencumbered....	\$1,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	50,950.00
Loans on bond and mortgage (first liens), more than one year's interest due,.....	4,000.00
Interest due and accrued on bond and mortgage loans,.....	887.83
Value of the lands mortgaged,.....	\$52,000.00
Buildings (insured for \$56,100.00).....	84,000.00
	<hr/> \$136,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States currency,.....	\$177,000.00	\$237,180.00
United States gold, 1881,.....	20,000.00	20,900.00
United States 1868, 6 per cent.,....	3,600.00	3,762.00
United States, 4½ per c.,.....	55,000.00	61,875.00

	Par Value.	Market Value.	
MUNICIPAL BONDS:			
Brooklyn corporation,.....	\$33,000.00	\$39,910.00	
Long Island city water,.....	10,000.00	10,800.00	
Flushing city water,.....	12,000.00	13,440.00	
Elizabeth city water,.....	20,000.00	10,000.00	
N. Y. corporation assessment,.....	1,000.00	1,200.00	
Total,.....	\$331,600.00	\$399,067.00	\$399,067.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Tradesmens Fire Ins. Co.,	\$500.00	\$500.00	\$350.00	
Merchants Exchange Bank,	8,000.00	8,000.00	4,000.00	
Total,.....	\$8,500.00	\$8,500.00	\$4,350.00	\$4,350.00
Cash in Company's principal office,.....				23,226.80
Cash deposited in bank,.....				1,000.00
Interest accrued on stocks,.....				3,616.66
Interest accrued on collateral loans,.....				21.75
Gross premiums, not more than three months due,.....				42,591.48
Assets of the Company at their actual value,.....				\$530,711.52

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$11,325.00
Losses reported and unadjusted,.....	15,880.00
Losses resisted,.....	3,830.00
Net amount of unpaid losses,.....	\$31,035.00
Unearned premiums on risks, one year or less,....	\$134,226.02
Unearned premiums on risks, more than one year,	34,146.89
Unearned premiums on inland navigation risks,...	5,076.34
Unearned premiums as computed above,.....	\$173,449.25
Cash dividends to stockholders remaining unpaid,.....	242.00
Due and accrued for salaries, etc.,.....	500.00
Due for borrowed money,.....	20,242.87
All other demands against the Company,.....	8,643.32
Total liabilities except capital stock,.....	\$234,112.44
Capital stock,.....	200,000.00
Surplus beyond all liabilities,.....	96,599.08
Total liabilities, including capital and surplus,.....	\$530,711.52

IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash,.....	\$351,986.54	\$14,801.07	
Deduct re-insurance, rebate, abate- ment and return premiums,.....	18,811.97	3,058.10	
Actual cash premiums,.....	\$333,174.57	\$11,742.97	\$344,917.54
From interest on bonds and mortgages,.....			3,646.21
From interest on loans and dividends on stocks and bonds,.....			18,789.83
Actual cash income,.....			\$367,353.58

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$20,- 430.97 of previous years).....	\$243,827.76	\$23,107.04	
Deduct salvages and re-insurance,...	1,988.78	637.75	
Net amount paid for losses, .	\$241,838.98	\$22,469.29	\$264,308.27
Cash dividends,.....			19,823.00
Commissions or brokerage,.....			82,065.67
Salaries and fees,.....			22,844.75
Taxes,.....			4,060.99
All other payments and expenses,			19,375.86
Actual cash expenses,.....			\$412,478.54

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$37,406,523.64	\$311,574.16
Written and renewed during the year,.....	42,009,514.18	355,419.55
Total,.....	79,416,037.82	666,993.71
Deduct those expired and marked off,.....	39,050,688.93	331,274.49
In force at the end of the year,.....	40,365,348.89	335,719.22
Deduct amount re-insured,.....	388,623.00	3,069.51
Net amount in force,.....	39,976,725.89	332,649.71
	Inland.	Premiums.
	360,466.00	10,152.68

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$32,377,898.14	\$268,452.04	1-2	\$134,226.02
1879,....	Two years,.....	23,825.00	167.63	1-4	41.91
1880,....		50,280.00	398.85	3-4	299.14
1878,....	Three years,....	1,499,883.95	12,414.72	1-6	2,069.12
1879,....		2,050,507.00	16,944.01	1-2	8,472.00
1880,....		2,623,499.89	19,019.47	5-6	15,849.56
1877,....	Four years,.....	40,726.91	377.69	1-8	47.21
1878,....		15,450.00	158.85	3-8	59.55
1879,....		11,700.00	118.50	5-8	74.05
1880,....		47,300.00	342.43	7-8	299.63
1876,....	Five years,.....	328,225.00	3,877.47	1-10	387.74
1877,....		227,550.00	2,465.63	3-10	739.68
1878,....		160,530.00	1,807.80	1-2	903.90
1879,....		252,250.00	2,789.39	7-10	1,952.57
1880,....		265,100.00	3,215.00	9-10	2,893.71
1878,....	Seven years,....	2,000.00	100.00	....	57.12
Total,.....		\$39,976,725.89	\$332,649.71	....	\$168,372.91

Premiums received since the organization of the Company,....	\$4,222,937.29
Losses paid since the Company organized,.....	2,366,625.57
Cash dividends declared,.....	816,000.00
Stock owned by directors at par value,.....	93,350.00
Losses incurred during the year,.....	268,372.81
Loaned to directors,.....	4,000.00
Loaned to stockholders, not officers,.....	4,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland).....	\$431,868.00
Premiums received,.....	4,346.52
Losses paid,.....	3,065.80
Losses incurred,.....	3,065.90

COMMONWEALTH INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, May 6, 1875.

SAMUEL APPLETON, *President.*JAMES BRUERTON, *Secretary.**Attorney in Connecticut, B. R. ALLEN, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$500,000.00
Capital actually paid up in cash,.....	500,000.00

II. ASSETS.

Real estate owned by the Company,.....	\$10,500.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	189,650.00
Interest due and accrued on bond and mortgage loans,.....	1,712.60
Value of lands mortgaged,.....	\$216,800
Buildings (insured for \$115,550),.....	126,000
Total,.....	<u>\$342,800</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States 4 per cent.,.....	\$15,000.00	\$16,875.00	
United States 4½ per cent.,.....	100,000.00	112,250.00	
RAILROAD BONDS:			
Vermont & Massachusetts, 6 p. c.,	12,100.00	12,584.00	
Cape Cod, 7 p. c.,.....	30,000.00	30,600.00	
Fitchburg, 6 p. c.,.....	25,000.00	28,500.00	
RAILROAD STOCKS:			
Vermont & Massachusetts,.....	6,700.00	8,408.50	
BANK STOCKS:			
Atlas National,.....	10,800.00	13,729.50	
Atlantic “	1,000.00	1,530.00	
City “	2,000.00	2,402.50	
Columbian “	2,700.00	4,023.00	
Eliot “	3,800.00	4,298.75	
Everett “	1,100.00	1,237.50	
Freemans “	1,100.00	1,343.37	
Globe “	400.00	440.00	
Hamilton “	4,500.00	5,490.00	
Howard “	4,200.00	5,040.00	
Hide and Leather National,.....	4,200.00	4,919.25	
Manufacturers “	5,000.00	5,368.75	
Market “	3,000.00	3,262.50	
Massachusetts “	1,250.00	1,487.50	
Mt. Vernon “	6,200.00	6,944.00	
Merchandise “	10,000.00	11,025.00	
National Bank of No. America, .	700.00	792.50	
National Bank of the Republic, .	4,100.00	5,248.00	
North National,.....	400.00	522.00	
New England National,.....	3,400.00	5,142.50	
Revere “	8,000.00	9,620.00	
State “	7,000.00	8,487.50	
Shawmut “	700.00	843.50	
Shoe and Leather “	2,500.00	2,893.75	
Traders “	5,400.00	5,616.00	
Tremont “	4,500.00	5,445.00	
Webster “	10,000.00	11,212.50	
Total,	\$296,750.00	\$337,582.37	\$337,582.37

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Chicago city bonds,.....	\$3,000.00	\$3,735.00	\$3,000.00
Pueblo & Ark. R. R. bonds,	3,000.00	3,540.00	10,000.00
A., T. & S. Fe R. R. 1st mt.,	3,000.00	3,690.00	
“ “ land gr.,	4,000.00	4,780.00	
Cambridge city bond,.....	1,000.00	1,250.00	1,000.00

	Par Value.	Market Value.	Amt Loaned.
Chic., Bur. & Quincy R.R.,	\$1,300.00	\$2,340.00	\$10,000.00
Boston & Albany R. R.,..	1,000.00	1,640.00	
So. Boston Gas Light Co.,	1,000.00	1,100.00	
Union Pac. sink'g fd. bds.,	7,000.00	8,365.00	
Boston city bonds, 6 p. c.,	4,000.00	5,200.00	5,000.00
Chic. & E. Ill. R.R. m. bds.,	2,000.00	2,000.00	
National Tube Works Co.,	15,000.00	30,000.00	
“ “ “	15,000.00	30,000.00	15,000.00
“ “ “	10,000.00	20,000.00	10,000.00
Manufacturers Nat'l Bank,	5,000.00	5,368.75	3,500.00
Hamilton Woolen Co.,....	300.00	543.00	46,500.00
Lyman Mills,.....	6,800.00	7,820.00	
Washington Mills Co.,....	15,000.00	13,500.00	
Hill Manufacturing Co.,..	7,800.00	7,644.00	
Atlas National Bank,....	700.00	889.87	
Atlantic Cotton Mills,....	10,000.00	14,650.00	
Washington Mills Co.,....	12,100.00	10,890.00	
Otis Manufacturing Co.,..	1,000.00	1,302.50	
Total,	\$129,000.00	\$180,248.12	\$119,000.00
Cash in the Company's principal office,.....			557.64
Cash deposited in Bank,.....			15,246.76
Interest due and accrued on stocks,.....			1,342.68
Interest due and accrued on collateral loans,.....			1,961.45
Premiums, not more than three months due,.....			43,428.59
Rents due and accrued,.....			66.67
Gross assets of the Company,.....			\$721,048.76
Deduct doubtful securities,.....			531.30
Assets of the Company at their actual value,.....			\$720,517.46

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$15,616.91
Losses reported and unadjusted,.....	13,472.00
Losses resisted,.....	697.84
Net amount of unpaid losses,.....	\$29,786.75
Unearned premiums on risks, one year or less,....	\$107,825.88
Unearned premiums on risks, more than one year,	51,991.49
Unearned premiums as computed above,.....	\$159,817.37
All other demands against the Company,.....	6,546.29
Total liabilities, except capital stock,.....	\$196,150.41
Capital stock,.....	500,000.00
Surplus beyond all liabilities,.....	24,367.05
Total liabilities, including capital and surplus,.....	\$720,517.46

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$300,663.48	
Deduct re-insurance, rebate, abatement, and return premiums,.....	34,542.23	
Actual cash premiums,.....		\$266,121.25
From interest on bonds and mortgages,.....		12,301.40
From interest on loans and dividends on stocks and bonds,....		21,195.28
From all other sources,.....		142.23
Actual cash income,.....		\$299,760.16

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$34,563.73 occurring in previous years),.....	\$173,195.18	
Deduct salvages and re-insurance,.....	4,100.95	
Net amount paid for losses,.....		\$169,094.23
Cash dividends,.....		30,000.00
Commissions or brokerage,.....		47,609.20
Salaries and fees,.....		18,084.00
Taxes,.....		10,944.89
All other payments and expenses,.....		18,956.35
Actual cash expenses,.....		\$294,688.67

* VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$23,603,824.00	\$261,491.70
Written or renewed during the year,.....	31,429,720.00	300,663.48
Total,	55,033,544.00	562,155.18
Deduct those expired and marked off, ..	26,114,730.00	233,779.05
In force at the end of the year,.....	28,918,814.00	328,376.13
Deduct amount re-insured,.....	728,071.00	8,331.47
Net amount in force,.....	\$28,190,743.00	\$320,044.66

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$19,033,937.00	\$215,651.67	1-2	\$107,825.88
1873,....	Three years,....	1,488,576.00	16,715.58	1-6	2,785.93
1879,....		1,344,103.00	14,485.31	1-2	7,242.65
1880,....		1,393,171.00	15,327.74	5-6	12,773.12
1876,....		486,000.00	7,896.73	1-10	789.67
1877,....	Five years,.....	1,186,075.00	12,767.59	3-10	3,830.23
1878,....		1,631,241.00	17,791.29	1-2	8,895.64
1879,....		703,430.00	8,967.58	7-10	6,277.15
1880,....		924,210.00	10,441.17	9-10	9,397.05
Total,.....		\$28,190,743.00	\$320,044.66	....	\$159,817.37

Premiums received since the organization of the Company,....	\$1,215,150.00
Losses paid since the Company organized,.....	515,106.03
Cash dividends paid stockholders,.....	85,000.00
Stock owned by directors at par value,.....	104,800.00
Losses incurred during the year,.....	164,317.25
Loaned to officers and directors,.....	46,000.00
Loaned to stockholders, not officers,.....	50,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$645,223.00
Premiums received,.....	7,208.53
Losses paid,.....	2,410.13
Losses incurred,.....	1,510.13

CONTINENTAL INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1853.†

GEORGE T. HOPE, *President.*CYRUS PECK, *Secretary.**Attorney in Connecticut, C. W. PRESTON, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$1,000,000.00
Capital actually paid up in cash,.....	1,000,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$658,500.00
Loans on bond and mortgage (first liens) not more than one year's interest due.....	588,550.00
Interest due and accrued on bond and mortgage loans,.....	15,056.63
Value of the lands mortgaged,.....	\$867,450.00
Buildings (insured for \$562,500),.....	1,005,200.00
	<u>\$1,872,650.00</u>

Stocks and Bonds owned by the Company.

UNITED STATES AND STATE BONDS:		Par Value.	Market Value.
United States reg., 4½ per cent.,...	\$50,000.00	\$56,000.00	
United States currency, 6 per cent.,	850,000.00	1,132,020.00	
Tennessee funding, 6 per cent.,....	6,000.00	3,000.00	
Tennessee old, 6 per cent.,.....	20,000.00	10,000.00	
South Carolina con., 6 per c., (rec.),	11,500.00	11,960.00	
Alabama new, class "A,".....	10,000.00	7,300.00	
RAILROAD STOCK:			
N. Y. & Harlem R. R. Co.,.....	75,000.00	142,500.00	
RAILROAD BONDS:			
Erie first mort. con. coup., 7 p. c.,	50,000.00	65,000.00	
C. & N. W., reg. skg. fd., 6 p. c.,.	50,000.00	55,000.00	
C., M. & St. P. 6 per c.,.....	50,000.00	55,500.00	
C. R., I. F. & N. W., 6 per cent.,	50,000.00	51,000.00	
Albany & Susquehanna 2ds, 7 p. c.,	25,000.00	27,000.00	
Morris & Essex, con., 7 per cent.,	50,000.00	62,500.00	
C., St. P., M. & O. con., 6 p. c.,..	50,000.00	53,000.00	
BANK STOCKS:			
American Exchange National,....	25,000.00	31,250.00	
Bank of America,.....	6,900.00	9,660.00	
Bowery National,.....	5,000.00	7,250.00	
Mechanics National,.....	30,000.00	45,000.00	
Merchants "	17,500.00	23,100.00	
Mercantile "	25,000.00	25,750.00	
Metropolitan "	20,000.00	30,000.00	
Nassau,.....	10,000.00	10,000.00	
Phenix National,.....	14,000.00	14,700.00	
St. Nicholas National,.....	18,000.00	20,700.00	
MISCELLANEOUS:			
Central Trust Co.,.....	20,000.00	32,000.00	
N. Y. Guaranty & Indemnity Co.,	2,000.00	2,500.00	
Total,.....	\$1,540,900.00	\$1,983,690.00	\$1,983,690.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Hanover Nat. bank stock,	\$1,600.00	\$1,920.00	\$500.00
Metropol'n Nat. bank stk.,	1,900.00	2,850.00	1,017.58
Am. Ex. Nat. " "	1,500.00	1,875.00	750.00
Nassau " "	3,000.00	3,000.00	2,550.00
Nassau " "	5,000.00	5,000.00	4,250.00
Central Trust Co. " "	25,000.00	37,500.00	25,000.00
P., Ft. W. & C. R. R. " "	2,000.00	2,500.00	500.00
Brooklyn city R. R. " "	1,500.00	2,475.00	1,100.00
United States Trust Co. " "	1,000.00	3,600.00	1,600.00
Mech. Bk., Brooklyn, " "	1,500.00	2,700.00	1,200.00
W. U. Telegraph Co. " "	70,000.00	56,700.00	150,000.00
L. S. & M. S'n R. R. " "	50,000.00	67,500.00	
A., T. & S. F. R. R. " "	30,000.00	45,000.00	
L. & W. B. Coal Co. con. } assent'd bds., 7 p. c. } }	20,000.00	21,000.00	

	Par Value.	Market Value.	Amt. Loaned.	
Chic. & R. I. R. R. stock,	\$20,000.00	\$27,600.00	\$100,000.00	
Chic. B. & Q. R. R. "	20,000.00	36,000.00		
H. & St. J. R. R. pref. "	5,000.00	5,150.00		
N. Y. C. & H. R. R. R. "	10,000.00	15,400.00		
Mich. Cent. R. R. "	30,000.00	37,500.00		
U. P. R. R. Ld. Gt. bd., } 1887, 7 p. c.,..... }	5,000.00	5,600.00		
Total,.....	\$304,000.00	\$380,870.00	\$288,467.58	\$288,467.58
Cash in Company's principal office,.....				2,673.73
Cash deposited in bank,.....				233,463.23
Interest due and accrued on stock,.....				7,954.00
Interest due and accrued on collateral loans,.....				2,444.18
Premiums not more than three months due,.....				147,920.06
Rents due and accrued,.....				10,000.00
Assets of the Company at their actual value,.....				\$3,938,719.41

III. LIABILITIES.

Losses reported and unadjusted,.....	\$229,663.64	
Losses resisted,.....	21,600.00	
Gross losses,.....	\$251,263.64	
Deduct re-insurance,.....	6,653.93	
Net amount of unpaid losses,.....		\$244,609.71
Unearned premiums on risks, one year or less,....	\$558,483.14	
Unearned premiums on risks, more than one year,	786,478.53	
Unearned premiums on inland navigation risks,...	1,234.02	
Unearned premiums as computed above,.....		\$1,346,195.69
Principal unpaid on scrip or certificates of profits,.....		14,088.00
Interest due and remaining unpaid,.....		6,783.06
Cash dividends to stockholders remaining unpaid,.....		907.18
Contingent liability for possible depreciation of assets,.....		50,000.00
All other demands against the Company,.....		20,000.00
Total liabilities, except capital stock,.....		\$1,682,583.64
Capital stock,.....		1,000,000.00
Surplus beyond all liabilities,.....		1,256,135.77
Total liabilities, including capital and surplus,....		\$3,938,719.41

IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash,.....	\$1,939,647.48	\$79,247.78	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	241,176.70	18,117.48	
Actual cash premiums,....	\$1,698,470.78	\$61,130.30	\$1,759,601.08
From interest on bonds and mortgages,.....			40,685.02
From interest on loans and dividends on stocks and bonds,....			104,509.59
From rents,.....			41,397.04
Actual cash income,.....			\$1,946,192.73

V. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Amount paid for losses (including \$177,037.28 occurring in prev. yr.),	\$797,528.73	\$32,098.26	
Deduct salvages and re-insurance,...	27,223.95	699.25	
Net amount paid for losses,.	\$770,304.78	\$31,399.01	\$801,703.97
Cash dividends,.....			137,156.78
Scrip or certificates of profits redeemed in cash,.....			853.40
Commissions or brokerage,.....			303,623.46
Salaries and fees,.....			205,654.27
Taxes,.....			43,611.09
All other payments and expenses,.....			134,539.40
Actual cash expenses,.....			\$1,627,142.19

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$272,924,515	\$2,211,431.45
Written or renewed during the year,.....	252,093,814	1,765,688.62
Total,.....	525,018,329	3,977,120.07
Deduct those expired and marked off,.	207,224,808	1,376,841.00
In force at the end of the year,....	317,793,521	2,600,279.07
Deduct amount re-insured,.....	9,211,184	67,217.84
Net amount in force,.....	\$308,582,337	\$2,533,061.23
	Inland.	Premiums.
	\$148,180.00	\$2,468.03

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$179,687,442	\$1,116,966.29	1-2	\$558,483.14
1879,....	Two years,	594,000	3,791.09	1-4	947.77
1880,....		848,068	4,849.55	3-4	3,637.16
1878,....	Three years,	21,697,235	212,960.83	1-6	35,493.47
1879,....		24,784,320	214,087.22	1-2	107,043.61
1880,....		32,251,043	269,364.69	5-6	224,470.57
1877,....	Four years,	814,000	8,059.31	1-8	1,007.41
1878,....		518,300	5,077.29	3-8	1,903.98
1879,....		896,970	9,096.55	5-8	5,685.35
1880,....		1,329,942	13,886.22	7-8	12,132.94
1876,....	Five years,	5,203,720	92,839.13	1-10	9,283.91
1877,....		6,386,325	107,911.82	3-10	32,373.55
1878,....		7,776,980	120,824.39	1-2	60,412.20
1879,....		9,289,360	129,717.78	7-10	90,802.44
1880,....		16,504,632	223,649.07	9-10	201,284.17
Total,		\$308,582,337	\$2,533,061.23	....	\$1,344,961.67

124 EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

Balance of scrip outstanding and deliverable to policy-holders, .	\$79,929.00
Scrip not actually delivered,.....	7,867.00
Scrip dividends declared during the year,.....	8,394.67
Earned premiums on which scrip dividends were declared,....	13,991.13
Net cash participating premiums received during the year,....	8,420.92
Limit of scrip accumulation before any redemption,.....	1,000,000.00
Premiums received since the organization of the Company,....	22,278,237.35
Losses paid since the Company organized,.....	11,745,768.31
Cash dividends paid stockholders,.....	3,288,747.36
Stock owned by directors at par value,.....	258,900.00
Losses incurred during the year,.....	846,683.62
Loaned to stockholders, not officers,.....	5,267.58

Business in Connecticut, 1880.

Fire risks taken (no inland),	\$4,800,189.00
Premiums received,.....	39,593.05
Losses paid,.....	7,631.69
Losses incurred,.....	6,385.04

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, September, 1860.

FRED. W. ARNOLD, *President.*

JAMES E. TILLINGHAST, *Secretary.*

Attorney in Connecticut, C. C. KIMBALL, Hartford.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized..	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	129,900.00
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States 6 per cent., 1881, ..	\$35,000.00	\$36,575.00
United States 5 per cent., 1881, ..	10,000.00	10,150.00
United States 4 per cent., new, ..	5,000.00	5,612.50

	Par Value.	Market Value.	
RAILROAD BONDS:			
Union Pacific, 1st mort.,.....	\$20,000.00	\$23,000.00	
N. Y. Elevated,.....	10,000.00	11,300.00	
BANK STOCKS:			
Old National, Providence,	50,000.00	55,000.00	
Nat. Bank of Com., "	10,000.00	11,200.00	
American National, "	10,000.00	10,600.00	
Third " "	3,000.00	3,600.00	
Fourth " "	10,000.00	12,000.00	
First National, Warren,.....	10,000.00	10,000.00	
Total,	\$173,000.00	\$189,037.50	\$189,037.50
Cash in Company's principal office,.....			914.84
Cash deposited in Bank,.....			16,751.16
Premiums, not more than three months due,.....			10,848.12
Rents due and accrued,.....			1,820.00
Assets of the Company at their actual value,.....			\$349,271.62

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$1,934.75	
Losses reported and unadjusted,.....	5,109.00	
Losses resisted,.....	645.00	
Net amount of unpaid losses,.....		\$7,688.75
Unearned premiums on risks, one year or less,.....	\$43,756.66	
Unearned premiums on risks, more than one year, ..	22,435.43	
Unearned premiums on unexpired marine risks, ...	2,332.53	
Unearned premiums as computed above,.....		\$68,524.62
Cash dividends to stockholders remaining unpaid,.....		290.20
All other demands against the Company,.....		1,500.00
Total liabilities except capital stock,.....		\$78,003.57
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		71,268.05
Total liabilities, including capital and surplus,		\$349,271.62

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash (including			
\$12,993.16 prem. of prev. years),	\$129,744.08	\$14,648.57	
Deduct re-ins., rebate, abatement, and			
return premiums,.....	11,674.37	372.67	
Actual cash premiums,.....	\$118,069.71	\$14,275.90	\$132,345.61
From interest on loans and dividends on stocks and bonds,			9,394.91
From Rents,			9,214.32
Actual cash income,.....			\$150,954.84

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$9,666.78 occurring in prev. yrs.),	\$87,677.55	\$8,507.89	
Deduct salvages and re-insurance,...	900.11	494.68	
Net amount paid for losses, .	\$86,777.44	\$8,013.21	\$94,790.65
Cash dividends,.....			15,875.60
Commissions or brokerage,.....			24,421.46
Salaries and fees,.....			17,803.75
Taxes,			5,521.95
All other payments and expenses,.....			3,429.60
Actual cash expenses,.....			\$161,843.01

VI. MISCELLANEOUS.*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$10,873,638.99	\$115,271.69
Written or renewed during the year,.....	14,958,956.86	129,744.08
Total,	25,832,595.85	245,015.77
Deduct those expired and marked off,..	13,171,636.74	113,172.43
In force at the end of the year,.....	12,660,959.11	131,843.34
Deduct amount re-insured,.....	105,005.75	1,073.58
Net amount in force,.....	\$12,555,953.36	\$130,769.76
	Marine and Inland.	Premiums.
	\$144,274.46	\$2,332.53

Recapitulation of Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$9,321,724.15	\$87,513.32	1-2	\$43,756.66
1879,....	Two years,.....	160,176.75	957.08	1-4	239.27
1880,....		41,820.00	254.23	3-4	190.67
1878,....	Three years,....	246,967.92	2,841.66	1-6	473.61
1879,....		357,591.50	9,666.64	1-2	4,833.32
1880,....		449,150.41	4,660.87	5-6	3,884.05
1877,....	Four years,.....	9,312.50	102.58	1-8	12.82
1878,....		19,730.00	231.21	3-8	86.70
1879,....		11,625.00	123.41	5-8	77.13
1880,....		33,627.50	360.92	7-8	315.80
1876,....	Five years,.....	442,556.67	5,690.56	1-10	569.06
1877,....		299,750.00	4,021.89	3-10	1,206.57
1878,....		296,747.63	3,522.57	1-2	1,761.29
1879,....		372,735.00	4,776.95	7-10	3,343.86
1880,....		492,438.33	6,045.87	9-10	5,441.28
Total,.....		\$12,555,953.36	\$130,769.76	....	\$66,192.09

Premiums received since the organization of the Company,....	\$1,743,096.83
Losses paid since the Company organized,.....	1,288,853.87
Cash dividends paid stockholders,.....	306,000.00
Stock owned by directors at par value,.....	41,520.00
Losses incurred during the year,.....	93,067.62

Business in Connecticut, 1880.

Risks taken (no inland),.....	\$382,546.60
Premiums received,.....	3,564.76
Losses paid,.....	2,209.09
Losses incurred,.....	2,209.09

EXCHANGE FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, May, 1853.

RICHARD C. COMBES, *President.* • GEORGE W. MONTGOMERY, *Secretary.**Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.*

I. CAPITAL.

Capital actually paid up in cash,.....	\$200,010.00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	85,250.00
Interest due and accrued on bond and mortgage loans,.....	1,805.25
Value of land mortgaged,.....	\$100,000.00
Buildings (insured for \$97,100.00),.....	112,000.00
	<u>\$212,000.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States 5 per cent.,.....	\$200,000.00	\$203,500.00	\$203,500.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
United States 4 per cent.,.	\$1,450.00	\$1,600.00	\$1,200.00
Rutgers Fire Ins. Co.,....	1,500 00	2,400.00	7,500.00
Oriental Bank,	500.00	625.00	
Citizens Bank,.....	1,500.00	1,605.00	
N. Y. Equitable Ins. Co.,.	1,050.00	1,680.00	

	Par Value.	Market Value.	Amt. Loaned.
Home Insurance Co.,.....	\$3,000.00	\$4,350.00	
Harlem Gas Light Co.,...	1,100.00	660.00	\$3,100.00
N. Y. City Ins. Co.,.....	700.00	525.00	
Hamilton Fire Ins. Co.,...	795.00	1,075.00	
Harlem & N. Y. Nav. Co.,	3,420.00	1,710.00	
Nat. Mech. Bkg. Asso'n.,	1,250.00	1,000.00	2,000.00
Firemen's Trust Ins. Co.,	200.00	220.00	
Mechanics' Fire Ins. Co.,	500.00	825.00	
Am. Ex. Fire Ins. Co.,...	500.00	550.00	
Marine National Bank,...	2,500.00	2,500.00	1,500.00
Sterling Fire Ins. Co.,...	500.00	400.00	300.00
Manhattan Fire Ins. Co.,	1,500.00	1,675.00	1,300.00
Harlem & N. Y. Nav. Co.,	500.00	250.00	200.00
Imp. & Traders Ins. Co.,	1,000.00	1,000.00	900.00
Continental Nat'l Bank,...	1,500.00	1,800.00	1,500.00
St. L., J. & C. R. R. bnd,	1,000.00	1,100.00	950.00
Hanover Fire Ins. Co.,...	3,000.00	5,100.00	2,500.00
Republic " " " ...	1,000.00	750.00	
Star " " " ...	1,000.00	1,200.00	
Star " " " ...	7,000.00	8,400.00	
Manhattan Life Ins. Co.,	500.00	1,500.00	850.00
Sterling Fire Ins. Co.,...	3,000.00	2,400.00	1,500.00
Phenix National Bank,...	660.00	700.00	1,500.00
U. S. 4 per cent. bond,...	1,000.00	1,100.00	
Republic Fire Ins. Co.,...	500.00	375.00	200.00
City of Yonkers bd., con.,	5,000.00	5,500.00	4,500.00
Total,.....	\$48,625.00	\$54,575.00	\$37,200.00
Cash in Company's principal office,.....			5,780.17
Cash deposited in bank,.....			8,927.48
Interest due and accrued on collateral loans,.....			395.04
Premiums not more than three months due,.....			8,650.23
Assets of the Company at their actual value,.....			\$351,508.17

III. LIABILITIES.

Losses reported and unadjusted,.....	\$4,224.70
Losses resisted,.....	2,450.00
Net amount of unpaid losses,.....	\$6,674.70
Unearned premiums on risks, one year or less,.....	\$42,664.86
Unearned premiums on risks, more than one year,...	13,032.65
Unearned premiums on inland navigation risks,.....	3,109.75
Unearned premiums as computed above,.....	\$58,807.26
Cash dividends to stockholders remaining unpaid,.....	426.00
Total liabilities except capital stock,.....	\$65,907.96
Capital stock,.....	200,010.00
Surplus beyond all liabilities,.....	85,590.21
Total liabilities, including capital and surplus,....	\$351,508.17

IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash (including \$8,228.01 prem. of prev. years),..	\$142,495.97	\$6,645.15	
Deduct re-insurance, rebate, abate- ment, and return premiums,.....	13,631.95	83.40	
Actual cash premiums,.....	\$128,864.02	\$6,561.75	\$135,425.77
From interest on bonds and mortgages,.....			5,863.41
From interest on loans and dividends on stocks and bonds,....			12,717.02
From rents,.....			1,500.00
Actual cash income,.....			\$155,506.20

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$22,578.52 occurring in prev. yrs),	\$91,988.69	\$3,992.69	
Deduct for re-insurance,.....	1,649.13		
Net amount paid for losses,..	\$90,349.56	\$3,992.69	\$94,342.25
Cash dividends,			20,001.00
Commissions or brokerage,.....			24,343.09
Salaries and fees,.....			18,360.00
Taxes,.....			2,847.88
All other payments and expenses,.....			9,933.37
Actual cash expenses,.....			\$169,827.59

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$16,296,545	\$109,765.39
Written or renewed during the year,.....	23,228,902	128,864.02
Total,	39,525,447	238,629.41
Deduct those expired and marked off,....	19,220,054	121,433.13
In force at the end of the year,.....	20,305,393	117,196.28
Deduct amount re-insured,.....	231,191	1,325.17
Net amount in force,.....	20,074,202	115,871.11
	Inland.	Premiums.
	\$132,900.00	\$6,219.50

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$16,420,389	\$85,329.73	1-2	\$42,664.86
1879,....	Two years,.....	7,250	25.95	1-4	6.48
1880,....		22,250	78.90	3-4	59.18
1878,....	Three years,....	1,498,794	11,081.77	1-6	1,846.96
1879,....		857,432	7,587.44	1-2	3,793.72
1880,....		591,262	4,583.34	5-6	3,819.45
1877,....	Four years,.....	32,384	265.76	1-8	33.22
1878,....		19,470	175.35	3-8	65.75
1879,....		13,825	255.55	5-8	159.70
1880,....		3,355	28.48	7-8	24.92
1876,....	Five years,.....	119,157	1,340.11	1-10	130.01
1877,....		96,253	1,142.28	3-10	342.68
1878,....		101,961	1,080.75	1-2	540.37
1879,....		191,783	1,979.64	7-10	1,385.75
1880,....		98,637	916.06	9-10	824.46
Total,.....		\$20,074,202	\$115,871.11	....	\$55,697.51
Premiums received since the organization of the Company,....					\$2,609,468.95
Losses paid since the Company organized,.....					1,598,030.90
Cash dividends paid stockholders,.....					282,619.50
Stock owned by directors at par value,.....					106,500.00
Loaned to stockholders, and officers,.....					13,500.00
Losses incurred,.....					78,438.43

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$62,452.25
Premiums received,.....	783.47
Losses paid,.....	35.39
Losses incurred,.....	35.39

FARRAGUT FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January 30, 1872.

JOHN M. FURMAN, *President.*SAMUEL DARBEE, *Secretary.**Attorney in Connecticut, CHARLES WILSON, New Haven.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered,...	\$44,000.00
Loans on bonds and mortgage (first liens), not more than one year's interest due,.....	17,000.00
Interest due and accrued on bond and mortgage loans,.....	255.00
Value of land mortgaged,.....	\$14,500
Buildings (insured for \$18,500),.....	21,000
	<u>\$35,500</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 4½ per c.,....	\$250,000.00	\$280,000.00	
United States coupon, 4½ per c.,..	10,000.00	11,200.00	
BANK STOCKS:			
Fourth National,.....	10,000.00	12,000.00	
Total,.....	<u>\$270,000.00</u>	<u>\$303,200.00</u>	\$303,200.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Broadway R. R. Co. stock,..	\$17,500	\$26,250	}	22,000.00
New York Ferry Co. stock,..	7,500	11,250		
Fourth National Bank “ ..	20,000	24,000		12,000.00
Broadway R. R. Co. bonds,..	2,000	2,000		\$1,000.00
Bushwick R. R. Co. stock,..	1,000	1,100		600.00
United States Express Co. s'k,	16,300	8,150		2,000.00
Total,.....	<u>\$64,300</u>	<u>\$72,750</u>	<u>\$37,600.00</u>	\$37,600.00

Cash in the Company's principal office,.....	\$574.57
Cash deposited in bank,.....	24,046.67
Interest due and accrued on collateral loans,.....	559.50
Gross premiums in due course of collection,.....	12,060.36
All other property belonging to the Company,.....	170.00
Assets of the Company at their actual value,.....	<u>\$439,466.10</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$457.31	
Losses reported and in process of adjustment,....	16,294.15	
Net amount unpaid losses,.....		\$16,751.46
Unearned premiums on risks, one yr. or less,.....	\$67,591.61	
Unearned premiums on risks more than one year,..	17,227.23	
Unearned premiums on inland navigation risks,..	386.25	
Total unearned premiums as computed above,.....		\$85,205.09
Due for borrowed money,.....		2,009.17
All other demands against the Company,.....		2,324.02
Total liabilities except capital stock,.....		<u>106,289.74</u>
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		133,176.36
Total liabilities, including capital and surplus,....		<u>\$439,466.10</u>

IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash (including \$9,167.11 of previous years),....	\$161,905.86	\$939.17	
Deduct re-insurance, rebate, abate- ments, and return premiums....	6,802.40	.....
Actual cash premiums,.....	\$155,103.46	\$939.17	\$156,042.63
From interest on bonds and mortgages,.....			1,076.41
From interest on loans and dividends on stocks and bonds,....			14,492.60
From rents,.....			<u>3,303.63</u>
Actual cash income,.....			<u>\$174,915.27</u>

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$8,675.15 occurring in prev. yrs.),	\$68,207.50	\$152.03	\$68,359.53
Cash dividends,.....			30,000.00
Commissions or brokerage,.....			26,227.09
Salaries and fees,.....			25,600.00
Taxes,.....			3,005.89
All other payments and expenses,.....			<u>21,062.86</u>
Actual cash expenses,.....			<u>\$174,255.37</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$27,376,027	\$138,624.50
Written or renewed during the year,.....	33,828,942	163,573.86
Total,.....	61,204,969	302,198.36
Deduct those expired and marked off,..	30,380,179	135,254.68
In force at the end of the year,.....	30,824,790	166,943.68
Deduct amount re-insured,.....	290,693	1,821.70
Net amount in force,.....	\$30,534,097	\$165,121.98
	Marine and Inland.	Premiums.
	\$24,000.00	\$772.50

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$26,981,466	\$135,183.22	1-2	\$67,591.61
1879,.....	Two years,.....	15,600	136.90	1-4	34.22
1880,.....		1,500	35.25	3-4	26.44
1878,.....	Three years,....	532,530	4,071.50	1-6	678.58
1879,.....		886,913	6,769.09	1-2	3,384.54
1880,.....		1,112,546	8,876.98	5-6	7,397.49
1877,.....	Four years,.....	2,000	14.00	1-8	1.75
1878,.....		5,000	49.35	3-8	18.50
1879,.....		39,750	385.75	5-8	241.09
1880,.....		84,475	881.35	7-8	771.18
1876,.....	Five years,.....	87,600	977.60	1-10	97.76
1877,.....		199,200	1,929.20	3-10	578.76
1878,.....		200,500	2,083.09	1-2	1,041.54
1879,.....		202,150	1,951.13	7-10	1,365.79
1880,.....	Seven years,....	178,667	1,715.77	9-10	1,544.20
1875,.....		1,200	16.80	3-14	3.60
1880,.....		3,000	45.00	13-14	41.79
Total,.....		\$30,534,097	\$165,121.98	....	\$84,818.84
Premiums received since the organization of the Company,....					1,232,996.32
Cash dividends paid stockholders,.....					222,000.00
Stock owned by directors at par value,.....					93,500.00
Losses paid since the Company organized,.....					408,345.63
Losses incurred during the year,.....					76,429.34
Loaned to officers and directors,.....					35,000.00
Loaned to stockholders, not officers,.....					1,500

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$131,063.00
Premiums received,.....	1,142.83
Losses paid,.....	3.00
Losses incurred,.....	3.00

FIRE ASSOCIATION OF PHILADELPHIA,

PHILADELPHIA, PENN.

Commenced Business, September 1, 1817.

A. LOUDON SNOWDEN, *President.*JACOB H. LEX, *Secretary**Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$500,000.00
Capital actually paid up in cash,	500,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered, ..	\$56,800.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	1,034,155.12
Loans on bond and mortgage (first liens), more than one year's interest due,	26,706.66
Interest due and accrued on bond and mortgage loans,	28,016.71

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States registered,	\$475,000.00	\$533,312.00
RAILROAD BONDS:		
Lehigh Valley,	132,000.00	158,160.00
Pennsylvania,	108,000.00	131,000.00
Philadelphia & Reading,	10,000.00	5,500.00
Catawissa,	10,000.00	11,400.00
Philadelphia & Erie,	29,000.00	33,640.00
Texas & Pacific,	25,000.00	27,000.00
Shamokin Valley & Pottsville, ...	20,000.00	22,200.00
Northern Central,	100,000.00	115,000.00
Huntingdon & Broad Top,	15,000.00	17,700.00
Louisville & Nashville,	100,000.00	104,500.00
RAILROAD STOCKS:		
Pennsylvania,	151,500.00	196,950.00
Philadelphia, Ger. & Nor.,	16,550.00	35,748.00
Chestnut Hill,	3,500.00	7,560.00

	Par Value.	Market Value.	
MUNICIPAL BONDS:			
Pittsburg city loan,.....	50,000.00	54,000.00	
Camden city loan,.....	6,000.00	7,200.00	
Cincinnati city,.....	113,000.00	141,250.00	
Philadelphia city loan,.....	438,000.00	543,700.00	
Camden city warrants,.....	7,735.99	7,797.00	
MISCELLANEOUS:			
Lehigh Coal & Nav. Co. bonds,..	100,000.00	115,000.00	
Masonic Temple loan,.....	20,000.00	20,000.00	
Pennsylvania Co. bonds,.....	149,000.00	157,940.00	
Penn. & N. Y. Canal Co. bonds,.	8,000.00	9,600.00	
Total,.....	\$2,086,905.99	\$2,456,157.00	\$2,456,157.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Fire Association stock,....	\$1,850.00	\$11,100.00	\$6,800.00	
Pennsylvania R. R. stk.,.	125,000.00	155,500.00	117,000.00	
Lehigh Valley " "	20,000.00	24,400.00	20,000.00	
P. & St. L. R. R. bds.,	10,000.00	11,850.00	10,000.00	
Am. Steamship Co. bonds,	5,000.00	5,040.00		
Total,.....	\$161,850.00	\$207,890.00	\$153,800.00	\$153,800.00
Cash deposited in Bank,.....				150,984.87
Interest due and accrued on stock,.....				46,090.00
Interest due and accrued on collateral loans,.....				583.06
Premiums not more than three months due,.....				111,776.93
Assets of the Company at their actual value,.....				\$4,065,070.35

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$47,235.51	
Losses reported and unadjusted,.....	74,494.18	
Losses resisted,.....	4,100.00	
Net amount unpaid losses,.....		\$125,829.69
Unearned premiums on risks, one year or less,....	\$440,655.53	
Unearned premiums on risks, more than one year,.	318,964.50	
Unearned premiums as computed above,.....		759,620.03
Amount reclaimable on perpetual fire policies,.....		1,715,659.06
Total liabilities, except capital stock,.....		\$2,601,108.78
Capital stock,.....		500,000.00
Surplus beyond all liabilities,.....		963,961.57
Total liabilities, including capital and surplus,....		\$4,065,070.35

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,447,753.30	
Deduct re-insurance, rebate, abatement, and return premiums,	139,290.18	
Actual cash premiums,.....		\$1,308,463.12

From interest on bonds and mortgages,.....	\$63,495.22
From interest on loans and dividends on stocks and bonds,....	157,897.29
From all other sources,.....	9,210.71
Actual cash income,.....	\$1,539,066.34

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$114,698.00 occurring in previous years),.....	\$763,306.57
Cash dividends,.....	200,000.00
Commissions or brokerage,.....	308,709.03
Salaries and fees,.....	57,847.15
Taxes,.....	55,221.12
All other payments and expenses,.....	26,846.61
Deposit premiums returned on perpetual risks,....	\$44,375.07
Actual cash expenses,.....	\$1,411,930.48

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$195,153,478	\$3,074,801.72
Written or renewed during the year,.....	127,212,198	1,447,753.30
Total,.....	322,365,676	4,522,555.02
Deduct those expired and marked off,....	100,635,082	1,243,631.81
In force at the end of the year,.....	221,730,594	3,278,923.21
Deduct amount re-insured,.....	571,330	5,019.41
Net amount in force,.....	\$221,159,264	\$3,273,903.80

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$87,327,124	\$881,311.06	1-2	\$440,655.53
1879,....	Two years,.....	124,565	1,315.44	1-4	328.86
1880,....		195,331	2,163.67	3-4	1,622.75
1878,....	Three years,....	9,605,652	98,395.15	1-6	16,399.19
1879,....		11,713,549	116,633.32	1-2	58,316.66
1880,....		14,541,196	149,389.91	5-6	124,491.59
1877,....	Four years,.....	273,025	2,850.62	1-8	356.33
1878,....		433,130	4,762.41	3-8	1,785.90
1879,....		514,081	5,387.53	5-8	3,367.20
1880,....		221,410	2,564.44	7-8	2,243.88
1876,....	Five years,.....	2,280,293	34,250.28	1-10	3,425.02
1877,....		3,364,596	44,885.50	3-10	13,465.65
1878,....		2,905,667	37,390.54	1-2	18,695.27
1879,....		3,102,963	40,167.98	7-10	28,117.58
1880,....		3,979,350	51,498.46	9-10	46,348.62
		81,148,653	1,805,956.90	.95	1,715,659.06
Total,.....		\$221,730,594	\$3,278,923.21	...	\$2,475,279.09

FIREMEN'S INSURANCE COMPANY.

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Premiums received since the organization of the Company,....	\$11,294,496.00
Losses paid since the Company organized,.....	4,998,594.00
Cash dividends paid stockholders,.....	1,979,762.00
Stock owned by directors at par value,.....	83,650.00
Losses incurred during the year,.....	775,734.46

Business in Connecticut, 1880.

Risks taken (no inland),.....	\$2,232,562.91
Premiums received,.....	24,504.41
Losses paid,.....	11,294.69
Losses incurred,.....	10,327.49

FIREMEN'S INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, December 3, 1855.

S. R. W. HEATH, *President.*

DANIEL H. DUNHAM, *Secretary.*

Attorney in Connecticut, CHAS. WILSON, New Haven.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$700,000.00
Capital actually paid up in cash,.....	500,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$162,749.29
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	700,611.00
Loans on bond and mortgage (first liens), more than one year's interest due, (\$8,600 in process of foreclosure),.....	18,500.00
Interest due and accrued on bond and mortgage loans,.....	15,618.54
Value of buildings (insured for \$911,375),....	1,770,700

FIREMEN'S INSURANCE COMPANY.

Stocks and Bonds owned by the Company.

UNITED STATES BONDS:	Par Value.	Market Value.	
United States,.....	\$130,000.00	\$141,375.00	
BANK STOCKS:			
Newark City National,.....	15,150.00	20,452.50	
Second "	10,000.00	13,500.00	
Essex County "	6,400.00	8,640.00	
National State,.....	10,800.00	11,556.00	
National Newark Banking Co.,..	5,100.00	6,885.00	
MISCELLANEOUS:			
Morris & Essex R. R. stock,.....	11,800.00	14,337.00	
American Insurance Co. stock,..	20,000.00	29,000.00	
Newark City Insurance Co. stock,	3,750.00	3,375.00	
Newark Fire Insurance Co. stock,	2,340.00	3,159.00	
Germania Insurance Co. stock,..	2,000.00	1,000.00	
Orange & Newark H.R.R. m. bd.,	1,000.00	1,040.00	
Total,.....	\$218,340.00	\$254,319.50	\$254,319.50
Cash in Company's principal office,.....			6,924.53
Cash deposited in Bank,.....			46,328.07
Interest due and accrued on stocks,.....			413.00
Premiums not more than three months due,.....			2,841.57
Rents due and accrued,.....			495.00
Assets of the Company at their actual value,.....			\$1,208,800.50

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$1,657.57	
Losses reported and unadjusted,.....	2,663.00	
Net amount of unpaid Losses,.....		\$4,320.57
Unearned premiums on risks, one year or less,.....	\$76,956.80	
Unearned premiums on risks, more than one year,....	29,552.81	
Unearned premiums as computed above,.....		106,509.61
Principal unpaid on scrip or certificates of profit,.....		2,384.00
Interest due and remaining unpaid,.....		635.78
All other demands against the Company,.....		363.89
Total liabilities, except capital stock,.....	\$114,213.85	
Capital stock,.....	500,000.00	
Surplus beyond all liabilities,.....	594,586.65	
Total liabilities, including capital and surplus,....		\$1,208,800.50

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$192,599.85	
Deduct re-ins., rebate, abatement, and ret'n prems.,	9,892.61	
Actual cash premiums,.....		\$182,707.24
From interest on bonds and mortgages,.....		47,599.70
From interest and dividends on stocks and bonds,.....		15,830.26
From rents,.....		6,998.64
Increased capital from surplus,.....	\$100,000.00	
Actual cash income,.....		\$253,135.84

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$6,611.62 occurring in previous years),.....	\$82,444.74	
Deduct salvages and re-insurance,.....	791.57	
Net amount paid for losses,.....		\$81,653.17
Cash dividends,		54,000.00
Scrip or certificates of profits redeemed in cash,.....		43.12
Commissions or brokerage,.....		24,782.97
Salaries and fees,.....		17,210.82
Taxes,.....		6,100.29
All other payments and expenses,.....		10,296.60
Deposit premiums returned,.....	\$273.60	
Actual cash expenses,.....		\$194,086.97

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$27,372,966	\$205,221.21
Written or renewed during the year,.....	28,380,231	189,540.46
Total,	55,753,197	394,761.67
Deduct those expired and marked off,..	28,080,846	180,963.16
In force at the end of the year,.....	27,672,851	213,798.51
Deduct amount re-insured,.....	161,500	1,350.46
Net amount in force,.....	\$27,511,351	212,448.05

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$21,640,768	\$153,913.59	1-2	\$76,956.80
1879,....	Two years,.....	63,750	599.38	1-4	149.84
1880,....		56,350	410.42	3-4	307.82
1878,....	Three years,....	1,187,729	11,181.82	1-6	1,863.63
1879,....		1,340,182	12,546.99	1-2	6,273.50
1880,....		1,227,945	11,994.64	5-6	9,995.53
1877,....	Four years,.....	51,375	571.50	1-8	71.43
1878,....		18,925	195.88	3-8	73.46
1879,....		40,175	451.00	5-8	281.87
1880,....		13,000	130.00	7-8	113.75
1876,....	Five years,.....	359,075	4,545.88	1-10	454.59
1877,....		317,486	3,395.64	3-10	1,018.69
1878,....		382,366	3,863.33	1-2	1,931.67
1879,....		344,128	3,830.75	7-10	2,681.53
1880,....		468,097	4,817.23	9-10	4,335.50
Total,		\$27,511,351	\$212,448.05	...	\$106,509.61
Balance of scrip outstanding and deliverable to policy-holders, .					\$2,384.00
Premiums received since the organization of the Company,....					2,896,693.98
Losses paid since the Company organized,.....					935,342.68
Cash dividends paid stockholders,.....					492,500.00

Stock dividends declared,.....	\$350,000.00
Stock owned by directors at par value,.....	314,650.00
Losses incurred during the year,.....	79,362.12
Loaned to officers and directors,.....	6,500.00
Loaned to stockholders, not officers,.....	4,250.00

Business in Connecticut, 1880.

Risks taken (no inland),.....	\$866,140.00
Premiums received,.....	6,637.52
Losses paid,.....	1,492.04
Losses incurred,.....	2,697.50

FIREMAN'S FUND INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, June, 1863.

D. J. STAPLES, *President.*GEO. D. DORNIN, *Secretary.**Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$750,000.00
Capital actually paid up in cash,.....	750,000.00

II. ASSETS.

Real estate owned by the Company unencumbered,.....	\$219,969.96
Loans on bonds and mortgage (first liens) not more than one year's interest due,.....	123,750.00
Loans on bond and mortgage (first liens), more than one year's interest due,.....	6,500.00
Interest due and accrued on bond and mortgage loans,.....	1,896.30
Value of the land mortgaged,.....	\$254,500.00
Building (insured for \$79,900.00),.....	145,750.00
	<u>\$400,250.00</u>

Stocks and Bonds owned by the Company.

(Par Value. Market Value.

UNITED STATES BONDS:

United States registered, 4 per ct.,. \$470,000.00 \$526,400.00

MUNICIPAL BONDS:

Oakland city, 8 per cent.,..... 25,000.00 30,000.00

BANK STOCKS:

First Nat. Gold Bank, San Francis., 9,900.00 10,890.00

MISCELLANEOUS:

Oak. City Gas Light Co., 8 per c.,. 17,000.00 17,000.00

Total, \$521,900.00 \$584,290.00 \$584,290.00

Loans on Collateral.

Par Value. Market Value. Amt. Loaned.

Cala. Powder Co. stock, \$10,000.00 \$10,000.00 \$5,000.00

Masonic Hall Ass'n & endors., 4,400.00 4,400.00 4,000.00

Franco-American Bk. S. F.,. 500.00 500.00 500.00

City of Marysville, bonds,.. 8,500.00 9,000.00 7,000.00

Bank of Sonoma Co., stock,. 25,000.00 27,500.00 10,000.00

Cala. Powder Co. stock,.... 5,100.00 5,100.00 3,500.00

Gold & Stock Telegraph Co., 10,000.00 10,000.00 5,000.00

Nat. Gold Bank & Trust Co., 3,300.00 3,300.00 3,500.00

Nat. Gold Bank & Trust Co., 2,200.00 2,200.00 1,950.00

Total..... \$69,000.00 \$72,000.00 \$40,450.00 \$40,450.00

Cash in Company's principal office,..... 4,856.41

Cash deposited in Bank,..... 73,527.71

Interest due and accrued on stocks,..... 5,675.70

Interest due and accrued on collateral loans,..... 175.53

Premiums in course of collection,..... 63,894.34

Bills receivable, taken for fire, marine and inland risks,..... 32,208.30

Rents due and accrued,..... 415.00

Advances for taxes, etc.,..... 2,407.75

Assets of the Company at their actual value,..... \$1,160,017.00

III. LIABILITIES.

Losses adjusted and unpaid,..... \$12,201.89

Losses reported and unadjusted,..... 26,482.67

Losses resisted,..... 5,000.00

Net amount of unpaid losses,..... \$43,684.56

Unearned premiums on risks, one year or less,..... 176,971.83

Unearned premiums on risks, more than one year,..... 72,060.98

Unearned premiums on marine risks,..... 46,184.99

Unearned premiums as computed above,..... \$295,217.80

Cash dividends to stockholders remaining unpaid,.....	\$290.61
All other demands against the Company,.....	8,850.79
Total liabilities except capital stock,.....	\$348,043.76
Capital stock,.....	750,000.00
Surplus beyond all liabilities,.....	61,973.24
Total liabilities, including capital and surplus,....	\$1,160,017.00

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$524,733.17	\$121,687.36	
Deduct re-insurance, rebate, abatement and return premiums,.....	94,094.11	42,088.18	
Actual cash premiums,	\$430,639.06	\$79,599.18	\$510,238.24
Bills receivable for unpaid premiums,.....	\$31,447.30		
From interest on loans and dividends on stocks and bonds,....			25,533.15
From all other sources,			16,408.83
From increased capital,.....			350,000.00
Actual cash income,.....			\$902,180.22

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$29,668 occurring in prev. yrs.),	\$245,143.29	\$48,954.03	
Deduct salvages and re-insurance,...	8,061.66	12,343.48	
Net amount paid for losses, ..	\$237,081.63	\$36,610.55	\$273,692.18
Cash dividends,.....			51,904.28
Commissions or brokerage,.....			68,432.36
Salaries and fees,.....			34,006.65
Taxes,			8,365.76
All other payments and expenses,.....			79,889.03
Actual cash expenses,.....			\$516,290.16

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire. *	Premiums.
In force on the 31st day of December of the preceding year,.....	\$35,010,404	\$469,642.21
Written or renewed during the year,.....	41,470,829	535,466.01
Total,	76,481,233	1,005,108.22
Deduct those expired and marked off, ..	32,164,491	471,378.14
In force at the end of the year,.....	44,316,742	533,730.08
Deduct amount re-insured,.....	2,518,498	43,817.92
Net amount in force,.....	\$41,798,244	\$489,912.16

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$29,588,720	\$353,943.67	1-2	\$176,971.83
1879,....	Two years,.....	10,949	192.60	1-4	48.15
1880,....		58,887	474.85	3-4	356.13
1878,....	Three years,....	2,785,663	32,388.06	1-6	5,398.01
1879,....		3,117,330	32,198.98	1-2	16,099.49
1880,....		3,914,529	42,090.73	5-6	35,075.60
1877,....	Four years,.....	13,400	202.95	1-8	25.37
1878,....		344,124	1,943.53	3-8	728.07
1879,....		1,875	13.55	5-8	8.35
1880,....		1,325	110.20	7-8	96.39
1876,....	Five years,.....	194,855	3,088.03	1-10	308.80
1877,....		265,707	3,985.36	3-10	1,195.60
1878,....		608,573	6,520.80	1-2	3,260.40
1879,....		403,267	5,562.18	7-10	3,893.52
1880,....		489,040	6,185.67	9-10	5,567.10
Total,....			\$41,798,244	\$489,901.16	....	$249,032.81

Premiums received since the organization of the Company,....	\$6,523,478.21
Losses paid since the Company organized,.....	4,213,749.04
Cash dividends declared,.....	896,060.00
Stock dividends declared,.....	100,000.00
Stock owned by directors at par value,.....	103,200.00
Losses incurred during the year,.....	280,144.54
Loaned to directors,.....	27,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$548,812.87
Premiums received,.....	6,221.71
Losses paid,.....	4,319.06
Losses incurred,.....	4,319.06

FIRST NATIONAL FIRE INSURANCE COMPANY,

WORCESTER, MASS.

Commenced Business, January 1, 1869.

HON. CHAS. P. PRATT, *President.*R. JAMES TATMAN, *Secretary.**Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Real estate owned by the Company unencumbered,.....	\$3,600.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	153,050.00
Interest due and accrued on bond and mortgage loans,.....	2,648.41
Value of the lands mortgaged,.....	\$319,650.00
Buildings (insured for \$89,255.00).....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL BONDS:			
New London city, 7 per cent.,.....	\$10,000.00	\$12,200.00	
Worcester city, 6 per cent.,.....	3,500.00	4,147.50	
Springfield city, 7 per cent.,.....	6,000.00	7,500.00	
RAILROAD BONDS:			
Boston, Barre & Gardner,.....	20,500.00	20,500.00	
Worcester & Nashua,.....	500.00	512.50	
Nashua & Rochester,.....	11,000.00	11,275.00	
RAILROAD STOCKS:			
Providence & Worcester,.....	5,000.00	7,200.00	
BANK STOCKS:			
First National, Worcester,.....	10,200.00	14,892.00	
Total,.....	\$66,700.00	\$78,227.00	\$78,227.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
T. & F. Organ Co., Worcest'r, \$2,500.00	\$2,500.00	\$1,250.00	\$1,250.00
First Nat. Bk., Clinton, Mass., 500.00	500.00	500.00	400.00
Total,.....	\$3,000.00	\$3,000.00	\$1,650.00

Cash in Company's principal office,.....	\$2,654.94
Cash deposited in Bank,.....	15,403.24
Interest due and accrued on stocks,.....	3,527.90
Interest due and accrued on collateral loans,.....	27.18
Premiums in course of collection,.....	12,307.32
Rents due and accrued,.....	19.44
Assets of the Company at their actual value,.....	<u>\$273,115.43</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$576.47
Losses reported and unadjusted,.....	5,485.00
Losses resisted,.....	<u>1,150.00</u>
Net amount unpaid losses,.....	\$7,211.47
Unearned premiums on risks, one year or less,.....	\$33,301.97
Unearned premiums on risks, more than one year,..	<u>15,987.77</u>
Unearned premiums as computed above,.....	49,289.74
All other demands against the Company,.....	<u>2,461.46</u>
Total liabilities, except capital stock,.....	\$58,962.67
Capital stock,.....	200,000.00
Surplus beyond all liabilities,.....	<u>14,152.76</u>
Total liabilities, including capital and surplus,....	<u>\$273,115.43</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$112,030.77
Deduct re-insurance, rebate, abatement, and return premiums,.....	<u>15,930.76</u>
Actual cash premiums,.....	\$96,100.01
From interest on bonds and mortgages,.....	9,883.21
From interest on loans and dividends on stocks and bonds,....	4,463.29
From other sources,.....	<u>1,100.00</u>
Actual cash income,.....	<u>\$111,546.51</u>

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$11,764.30 occurring in prev. yrs.),.....	\$91,580.41
Deduct salvages and re-insurance,.....	<u>2,833.20</u>
Net amount paid for losses,.....	\$88,747.21
Cash dividends,.....	6,000.00
Commissions or brokerage,.....	19,127.99
Salaries and fees,.....	5,700.00
Taxes,.....	4,718.36
Other expenses,.....	<u>8,094.51</u>
Actual cash expenses,.....	<u>\$132,388.07</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$7,733,476	\$113,202.16
Written or renewed during the year,.....	9,639,379	112,030.77
Total,.....	17,377,855	225,232.93
Deduct those expired and marked off, ..	9,622,384	120,545.03
In force at the end of the year,.....	7,755,471	104,687.90
Deduct amount re-insured,.....	569,767	6,024.42
Net amount in force,.....	\$7,185,704	\$98,663.48

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$4,739,991	\$66,603.92	1-2	\$33,301.97
1879,....	Two years,.....	10,125	102.64	1-4	25.66
1880,....		43,170	460.62	3-4	345.47
1878,....	Three years,....	225,000	3,070.91	1-6	511.99
1879,....		278,665	4,145.10	1-2	2,072.55
1880,....		353,605	4,481.14	5-6	3,734.28
1877,....	Four years,.....	149,173	1,867.33	1-8	233.42
1878,....		50,545	556.25	3-8	208.59
1879,....		60,950	647.00	5-8	404.38
1880,....		54,325	582.20	7-8	509.43
1876,....	Five years,.....	203,905	2,868.57	1-10	286.86
1877,....		305,065	4,141.67	3-10	1,242.50
1878,....		244,400	3,049.26	1-2	1,524.63
1879,....		229,670	2,946.17	7-10	2,062.32
1880,....		237,115	3,139.69	9-10	2,825.72
Total,.....		\$7,185,704	\$98,663.48	....	\$49,289.77
Premiums received since the organization of the Company,....					1,458,916.38
Losses paid since the Company organized,.....					942,586.00
Stock dividends declared,.....					50,000.00
Cash dividends paid stockholders,.....					86,000.00
Stock owned by directors at par value,.....					76,800.00
Losses incurred during the year,.....					86,102.30
Loaned to officers and directors,.....					53,200.00

Business in Connecticut, 1880.

Fire risks taken (no inland).....	\$218,961.00
Premiums received,.....	2,695.87
Losses paid,.....	4,214.14
Losses incurred,.....	4,214.14

FRANKLIN FIRE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, June, 1829.

ALFRED G. BAKER, *President.*EZRA T. CRESSON, *Secretary.**Attorney in Connecticut, J. W. SMITH, Waterbury.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$400,000.00
Capital actually paid up in cash,	400,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered.	\$670,100.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	1,580,591.94
Interest due and accrued on bond and mortgage loans,	30,555.96
Value of buildings (insured for \$1,781,491.95),	\$3,679,895

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States 1881 coupon, 6 p. c.,	\$5,000.00	\$5,075.00
United States reg., 6 p. c.,	105,000.00	106,575.00
United States 5 p. c.,	50,000.00	50,812.50
Mississippi warrants, 6 p. c.,	15,000.00	15,000.00
New Jersey, 6 p. c.,	4,000.00	4,400.00
Maine, 6 p. c.,	7,000.00	7,980.00
MUNICIPAL BONDS:		
Philadelphia city new, 6 p. c., ...	50,000.00	63,750.00
Columbus city, 8 p. c.,	5,000.00	5,500.00
Columbus city, 7 p. c.,	5,000.00	5,250.00
Camden city, 6 p. c.,	1,000.00	1,100.00
RAILROAD BONDS:		
West Jersey, 7 p. c.,	10,000.00	12,000.00
Philadelphia & Reading, 7 p. c., .	3,000.00	3,600.00
Pennsylvania 1st mort., 6 p. c., ..	15,000.00	15,450.00
Harrisburg, P. L. & Mt. Joy, 6 p. c.,	25,000.00	27,250.00
Hestonville, Mantua & F., 6 p. c.,	10,000.00	10,550.00
Camden & Amboy 1883, 6 p. c., .	10,500.00	11,235.00
Connecting, 6 p. c.,	20,000.00	23,200.00

	Par Value.	Market Value.	
RAILROAD BONDS:			
Easton & Amboy 1st mort., 5 p.c.,	\$25,000.00	\$26,500.00	
Hunt'g'n & Brd. Top 1 m., 7 p.c.,	5,000.00	6,000.00	
Hunt. & Br. Top 1 m. scrip, 7 p.c.,	5,000.00	5,800.00	
Lehigh Valley 1st mort., 6 p. c.,	25,000.00	30,750.00	
Lehigh Coal & Nav. 1st mt., 6 p.c.,	15,000.00	16,350.00	
Lehigh Coal & Nav. l. 1897, 6 p.c.,	3,300.00	3,795.00	
MISCELLANEOUS:			
Commercial Nat. Bk. stk., 8 p.c.,	5,000.00	6,800.00	
Continental Hotel Co. p. sk. 6 p.c.,	1,600.00	1,616.00	
Total,	\$425,400.00	\$466,338.50	\$466,338.50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Del. & Belvidere R.R. bonds, ..	\$2,000	\$2,120.00	\$2,000.00
H., P. L. & Mt. Joy R.R. bonds, 2,000	2,000	2,180.00	\$5,000.00
Westchester & Phila. R.R. bds., 2,000	2,000	2,260.00	
Catawissa R. R. bonds,	1,000	1,060.00	
City of Trenton bonds,	1,000	1,100.00	
Lehigh Valley R. R. bonds, ...	1,000	1,230.00	1,000.00
Pennsylvania R. R. stock,	2,800	3,752.00	2,250.00
United States 1881 bonds,	100,000	101,625.00	100,000.00
St. Louis & Decatur R.R. bds., 25,000	25,000	27,000.00	35,000.00
Chicago & St. Paul cons. bds., 10,000	10,000	10,600.00	
Milwaukee & St. Paul con. bds., 17,000	17,000	19,890.00	10,000.00

Total,	\$163,800	\$172,817.00	\$155,250.00
Cash in the Company's principal office,			\$2,919.17
Cash deposited in Bank,			257,096.44
Interest accrued on stock,			800.00
Interest accrued on collateral loans,			153.75
Cash in hands of agents in course of transmission,			55,395.88
All other property of the Company,			356.25

Assets of the Company at their actual value, \$3,219,557.89

III. LIABILITIES.

Losses adjusted and unpaid,	\$35,071.73	
Losses reported and unadjusted,	6,681.12	
Net amount of unpaid losses,		\$41,752.85
Unearned premiums on risks, one year or less,	\$189,101.72	
Unearned premiums on risks, more than one year, 247,077.93		
Unearned premiums as computed above,		\$436,179.65
Amount reclaimable by the insured on perpetual policies,		1,395,356.47
Cash dividends to stockholders remaining unpaid,		504.00
All other demands against the Company,		2,650.00
Total liabilities, except capital stock,	\$1,876,442.97	
Capital stock,	400,000.00	
Surplus beyond all liabilities,	943,114.92	
Total liabilities, including capital and surplus, ...		\$3,219,557.89

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$587,135.66	
Deduct re-insurance, rebate, abatement, and return premiums,	59,802.19	
Actual cash premiums,.....		\$527,333.47
From interest on bonds and mortgages,.....		114,403.30
From interest on loans and dividends on stocks and bonds,....		24,618.00
From all other sources,.....		35,037.48
Actual cash income,.....		\$701,392.25

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses,.....	\$325,476.05	
Cash dividends,.....	128,400.00	
Commissions or brokerage,.....	77,087.11	
Salaries and fees,.....	73,382.43	
Taxes,.....	36,208.40	
All other payments and expenses,.....	91,950.26	
Actual cash expenses,.....		\$732,504.25

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$78,331,781.59	\$944,956.65
Written or renewed during the year,.....	55,854,259.57	587,135.66
Total,	134,186,041.16	1,532,092.31
Deduct those expired or marked off,...	55,915,549.66	613,051.45
In force at the end of the year,.....	78,270,491.50	919,040.86
Deduct amount re-insured,.....	241,646.66	2,557.62
Net amount in force,.....	\$78,028,844.84	\$916,483.24

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$36,499,779.92	\$378,203.45	1-2	\$189,101.72
1879,....	Two years,....	238,926.60	2,201.99	1-4	550.49
1880,....		259,575.23	2,239.75	3-4	1,679.82
1878,....	Three years,....	6,172,115.83	73,540.88	1-6	12,256.81
1879,....		5,927,567.54	68,116.57	1-2	34,058.29
1880,....		7,128,145.73	79,072.70	5-6	65,893.91
1877,....	Four years,....	664,403.33	6,436.46	1-8	804.56
1878,....		746,416.00	7,866.86	3-8	2,950.07
1879,....		697,053.33	7,229.95	5-8	4,518.71
1880,....		685,435.00	7,253.63	7-8	6,346.92
1876,....	Five years,....	5,171,228.33	99,114.61	1-10	9,911.46
1877,....		4,281,763.31	58,059.59	3-10	17,417.88
1878,....		3,311,755.67	45,041.09	1-2	22,520.54
1879,....		3,093,736.34	40,142.25	7-10	28,099.57
1880,....		3,392,589.34	44,521.08	9-10	40,068.90
Total,.....		\$78,270,491.50	\$919,040.86	...	\$436,179.65

Premiums received since the organization of the Company,....	\$21,218,967.08
Losses paid since the Company organized,.....	11,782,042.63
Cash dividends paid stockholders,.....	3,960,000.00
Stock owned by the directors at par value,.....	53,200.00
Losses incurred during the year,.....	325,476.05
Loaned to stockholders, not officers,.....	6,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$1,899,430.01
Premiums received,.....	18,861.62
Losses paid,.....	6,685.13
Losses incurred,.....	6,685.13

GERMAN AMERICAN INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March 7, 1872.

EMIL OELBERMANN, *President.*JAMES A. SILVEY, *Secretary.**Attorney in Connecticut, C. C. KIMBALL, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$1,000,000.00
Whole amount of capital actually paid up in cash,.....	1,000,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States registered, 4 p. c.,...\$1,002,000.00		\$1,127,250.00
United States coupon,.....	303,000.00	340,875.00
United States registered, 4½ p. c.,	270,000.00	303,750.00
United States reg., 1881, 5 p. c.,..	38,000.00	38,617.50
United States reg., 1881, 6 p. c.,..	30,000.00	30,487.50
United States coup., 1881, 6 p. c.,	47,000.00	47,763.75
United States reg. currency.....	160,000.00	208,000.00
Missouri coupon, 6 per cent.,....	50,000.00	56,000.00
Rhode Island coupon, 6 per cent.,	50,000.00	57,500.00

	Par Value.	Market Value.	
MUNICIPAL BONDS:			
Rochester water, 7 per cent.,.....	\$40,000.00	\$52,000.00	
Buffalo water, 7 per cent.,.....	25,000.00	32,500.00	
Yonkers water, 7 per cent.,.....	21,000.00	27,300.00	
RAILROAD BONDS:			
N. Y. Central, 1883, 6 per cent.,..	50,000.00	52,500.00	
Central Pac. 1st mort., 6 p. c.,...	40,000.00	46,000.00	
Union Pac. 1st mort., 6 p. c.,....	40,000.00	46,000.00	
Kansas Pacific,	75,000.00	83,500.00	
Chic., Rock I. & Pac., 6 p. c.,...	50,000.00	62,500.00	
Chic., Mil. & St. Paul 1st mort.,..	30,000.00	36,600.00	
Erie 1st mort. cons.,.....	50,000.00	65,000.00	
Syracuse, Bing. & N.Y. 1st mor.,	30,000.00	36,000.00	
Louisville & Nash. gen. mort.,...	25,000.00	26,250.00	
RAILROAD STOCKS:			
New York & Harlem,.....	50,000.00	98,000.00	
Total,.....	\$2,476,000.00	\$2,874,393.75	\$2,874,393.75

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Erie R. R. 2d con. bonds,...	\$5,000.00	\$5,250.00	\$2,000.00	
U. S. coup. bds., 4½ p. c.,...	2,500.00	2,812.00	2,000.00	
Cert. Deposit, C. Trust Co.,	1,000.00	1,000.00	1,000.00	
Total,.....	\$8,500.00	\$9,062.00	\$5,000.00	\$5,000.00
Cash in Company's principal office,.....				1,038.48
Cash deposited in bank,.....				122,213.18
Gross premiums, not more than three months due,.....				91,384.18
Assets of the Company at their actual value,.....				\$3,094,029.59

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$31,300.29	
Losses reported and unadjusted,.....	44,329.50	
Losses resisted,.....	10,875.00	
Gross losses,.....	86,504.79	
Deduct re-insurance,.....	692.66	
Net amount of unpaid losses,.....		\$85,812.13
Unearned premiums on risks, one year or less,....	\$486,753.80	
Unearned premiums on risks, more than one year,	290,796.23	
Unearned premiums as computed above,.....		\$777,550.03
All other demands against the Company,.....		18,576.77
Total liabilities except capital stock,.....		\$881,938.93
Capital stock,.....		1,000,000.00
Surplus beyond all liabilities,.....		1,212,090.66
Total liabilities, including capital and surplus,.....		\$3,094,029.59

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,327,998.69
Deduct re-insurance, rebate, abatement, and re- turn premiums,	168,088.85
Actual cash premiums,.....	\$1,159,909.84
From interest on loans and dividends on stocks and bonds,.....	118,509.07
Actual cash income,.....	\$1,278,418.91

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$80,187.40 of previous years),.....	\$545,698.49
Deduct salvages and re-insurance,	41,360.33
Net amount paid for losses,.....	504,338.16
Cash dividends,.....	100,000.00
Commissions or brokerage,.....	161,716.34
Salaries and fees,.....	98,255.85
Taxes,.....	26,029.04
All other payments and expenses,	111,661.01
Actual cash expenses,.....	\$1,002,000.40

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$146,682,068	\$1,272,982.62
Written and renewed during the year,.....	142,225,844	1,317,972.92
Total,.....	288,907,912	2,590,955.54
Deduct those expired and marked off,.	119,397,117	1,055,230.44
In force at the end of the year,.....	169,510,795	1,535,725.10
Deduct amount re-insured,.....	4,288,733	49,214.08
Net amount in force,.....	\$165,222,062	\$1,486,511.02

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$108,742,598	\$973,507.71	1-2	\$486,753.80
1879,....	Two years,.....	589,570	4,489.13	1-4	1,122.28
1880,....		762,023	6,363.51	3-4	4,772.64
1878,....	Three years,....	9,985,009	86,634.56	1-6	14,439.09
1879,....		12,947,257	125,487.75	1-2	62,743.87
1880,....		17,646,614	139,673.35	5-6	116,394.46
1877,....	Four years,.....	116,070	234.24	1-8	29.28
1878,....		139,700	1,091.40	3-8	409.26
1879,....		289,628	3,204.73	5-8	2,002.95
1880,....		639,147	6,671.15	7-8	5,837.26
1876,....	Five years,.....	1,870,920	19,384.00	1-10	1,938.40
1877,....		1,851,947	14,995.71	3-10	4,498.71
1878,....		2,420,145	27,454.90	1-2	13,727.45
1879,....		3,232,919	33,531.94	7-10	23,472.33
1880,....		3,988,515	43,786.94	9-10	39,408.25
Total,.....		\$165,222,062	\$1,486,511.02	\$777,550.03

GERMANIA FIRE INSURANCE COMPANY.

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Premiums received since the organization of the Company,....	\$8,626,196.38
Losses paid since the Company organized,.....	3,687,410.33
Cash dividends paid stockholders,.....	740,000.00
Stock owned by directors at par value,.....	324,900.00
Losses incurred during the year,.....	500,462.89

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$2,770,466.00
Premiums received,.....	25,701.67
Losses paid,.....	10,205.84
Losses incurred,.....	8,954.02

GERMANIA FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1859.

RUDOLPH GARRIGUE, *President.*

HUGO SCHUMANN, *Secretary.*

Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,.	\$1,000,000.00
Capital actually paid up in cash,.....	1,000,000.00

II. ASSETS.

Real estate owned by the Company unencumbered,.....	\$51,696.58
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	382,800.00
Interest due and accrued on bond and mortgage loans,.....	12,900.50
Value of lands mortgaged,.....	\$283,800
Buildings (insured for \$343,825),.....	380,700
Total,.....	\$664,500

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States 4 per cent.,.....	\$1,000,000.00	\$1,133,750.00	
United States 4½ per cent.,.....	200,000.00	224,250.00	
RAILROAD BONDS:			
Chic., Burl'ton & Quincy m. cou.,	85,000.00	93,925.00	
New York & Erie 3d mort.,.....	30,000.00	33,150.00	
Mich. So. & No. Ind. mt. coup.,	55,000.00	59,950.00	
St. Paul, Minn. & Manit. 1st mt.,	20,000.00	22,400.00	
New York Central 1st mort. cou.,	60,000.00	63,000.00	
BANK STOCKS:			
National Park,.....	5,000.00	7,050.00	
Total,	\$1,455,000.00	\$1,637,475.00	\$1,637,475.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
First N. Bank, Jersey City,	\$5,500.00	\$7,150.00	\$5,200.00	
U. S. funded loan '81, reg.,	40,000.00	40,600.00	40,000.00	
Met. Elev. R.R. cou. bds.,	4,000.00	4,240.00	1,000.00	
Mich. S. & N. Ind. R.R. bs.,	5,000.00	5,450.00	4,000.00	
Chic., Bur. & Q. R.R. bds.,	4,000.00	4,420.00		
Gal. & Chic. R.R. 1 m. bds.,	10,000.00	10,500.00	20,000.00	
Chic., Bur. & Q. cons. bds.,	10,000.00	11,050.00		
Lk. Sh. & Mich. S. cn. bds.,	5,000.00	5,450.00		
Chic. & Mil. R.R. 1 m. bs.,	3,000.00	3,600.00	3,000.00	
Chic. & Mil. 1 mt. bds., '98,	10,000.00	12,000.00	25,000.00	
Mil. & St. Paul 1 m. bs., '93,	10,000.00	12,000.00		
Mich. Cen. 1 mt. bds., '02,	10,000.00	12,900.00		
St. Nicholas N. Bank, N. Y.,	6,700.00	7,437.00	6,000.00	
Total,	\$123,200.00	\$136,797.00	\$104,200.00	104,200.00
Cash in the Company's principal office,.....				16,652.18
Cash deposited in Bank,.....				69,993.68
Interest due and accrued on collateral loans,.....				1,605.83
Premiums, not more than three months due,.....				80,464.26
All other property of the Company,.....				7,500.00
Assets of the Company at their actual value,.....				\$2,365,293.03

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$14,757.12
Losses reported and unadjusted,.....	36,467.12
Losses resisted,.....	19,417.26
Net amount of unpaid losses,.....	\$70,641.50

Unearned premiums on risks, one year or less,....	\$304,204.41	
Unearned premiums on risks, more than one year,.....	148,360.46	
Unearned premiums as computed above,.....		452,564.87
Total liabilities, except capital stock,.....		\$523,206.37
Capital stock,.....		1,000,000.00
Surplus beyond all liabilities,.....		842,086.66
Total liabilities, including capital and surplus,.....		\$2,365,293.03

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$2,880.35 of previous years),.....	\$807,909.59	
Deduct re-insurance, rebate, abatement, and return premiums,.....	49,506.83	
Actual cash premiums,.....		\$758,402.76
From interest on bonds and mortgages,.....		36,392.42
From interest on loans and dividends on stocks and bonds,....		61,522.53
Increased capital,.....		500,000.00
Actual cash income,.....		\$1,356,317.71

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$44,002.92 occurring in previous years),.....	\$296,295.41	
Deduct salvages and re-insurance,.....	4,545.34	
Net amount paid for losses,.....		\$291,750.07
Cash dividends,.....		85,000.00
Commissions or brokerage,.....		147,327.91
Salaries and fees,.....		64,267.84
Taxes,.....		16,382.42
All other payments and expenses,.....		124,749.68
Actual cash expenses,.....		\$729,477.92

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$76,189,427.16	\$698,798.41
Written or renewed during the year,.....	98,502,632.18	807,037.74
Total,.....	174,692,059.34	1,505,836.15
Deduct those expired and marked off,..	78,629,158.00	620,851.28
In force at the end of the year,.....	96,062,901.34	884,984.87
Deduct amount re-insured,.....	1,208,149.83	8,610.52
Net amount in force,.....	\$94,854,751.31	\$876,374.35

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$71,070,801.33	\$608,408.83	1-2	\$304,204.41
1879,....	Two years,.....	110,581.00	939.63	1-4	234.90
1880,....		91,500.00	716.72	3-4	537.54
1878,....	Three years,....	4,360,269.83	47,610.54	1-6	7,935.09
1879,....		4,837,938.50	50,842.52	1-2	25,421.26
1880,....		8,149,647.35	81,764.33	5-6	68,136.94
1877,....	Four years,.....	113,996.00	1,240.59	1-8	155.07
1878,....		141,344.00	1,401.87	3-8	525.70
1879,....		129,437.00	1,352.21	5-8	845.13
1880,....		201,880.00	2,212.26	7-8	1,935.73
1876,....	Five years,.....	1,049,193.00	16,229.71	1-10	1,622.97
1877,....		1,071,539.50	15,238.75	3-10	4,571.62
1878,....		783,711.50	10,956.22	1-2	5,478.11
1879,....		994,387.00	13,768.71	7-10	9,638.09
1880,....		1,748,525.50	23,691.46	9-10	21,322.31
Total,.....		\$94,854,751.51	\$876,374.35	....	\$452,564.87

Premiums received since the organization of the Company,....	\$12,141,399.76
Losses paid since the Company organized,.....	5,543,151.45
Cash dividends declared,.....	1,201,000.00
Stock owned by directors at par value,.....	134,000.00
Losses incurred during the year,.....	297,745.74
Loaned to stockholders, not officers,.....	89,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland).....	\$1,845,294.00
Premiums received,.....	17,519.41
Losses paid,.....	11,463.15
Losses incurred,.....	8,321.01

GIRARD FIRE AND MARINE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, May, 1853.

ALFRED S. GILLETT, *President.*PHILANDER C. ROYCE, *Secretary.**Attorney in Connecticut, RALPH GILLETT, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$300,000.00
Capital actually paid up in cash,	300,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	\$372,000.00
Loans on bond and mortgage (first liens) not more than one year's interest due,	362,083.32
Loans on bond and mortgage (first liens), more than one year's interest due,	6,500.00
Interest due and accrued on bond and mortgage loans,	7,458.56
Value of the lands mortgaged,	\$1,105,183.00
Buildings (insured for \$279,250),	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States,	\$150,000.00	\$162,540.00
MUNICIPAL BONDS:		
Philadelphia city,	10,000.00	13,000.00
Louisville city,	10,000.00	11,200.00
St. Louis city and county,	10,000.00	11,000.00
RAILROAD BONDS:		
Union Pacific,	5,000.00	5,625.00
Connecting,	10,000.00	11,200.00
Pennsylvania,	10,000.00	12,400.00
Camden & Amboy,	17,000.00	19,920.00
Philadelphia & Erie,	15,000.00	17,000.00
Philadelphia & Reading,	5,000.00	3,000.00
Philadelphia & Reading, scrip, ..	1,750.00	1,050.00
Lancaster & Reading,	10,000.00	11,000.00
North Pennsylvania,	5,000.00	6,000.00

	Par Value.	Market Value.	
MISCELLANEOUS:			
American Steamship Co.,.....	\$5,000.00	\$5,550.00	
Lehigh Navigation Co.,.....	11,000.00	12,760.00	
Susquehanna Coal Co.,.....	3,000.00	3,240.00	
Iowa School, bonds,.....	3,600.00	3,600.00	
Total,	\$281,350.00	\$310,085.00	\$310,085.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Phila., Wil. & Balt. R. R.,..	\$2,500.00	\$3,000.00	}	\$5,700.00
United States 4 per c.,.....	10,000.00	11,350.00		
Pennsylvania R. R. Co.,....	500.00	670.00		500.00
Total,.....	\$13,000.00	\$15,020.00	\$6,200.00	\$6,200.00
Cash in the Company's principal office,.....				1,466.65
Cash deposited in bank,.....				44,076.02
Interest due and accrued on collateral loans,.....				165.00
Premiums, not more than three months due,.....				39,317.09
All other property of the Company,.....				4,012.74
Assets of the Company at their actual value,.....				\$1,154,831.03

III. LIABILITIES.

Losses reported and unadjusted,.....	\$22,354.56	
Deduct re-insurance,	992.00	
Net amount of unpaid losses,.....		\$21,362.56
Unearned premiums on risks, one year or less,	\$110,126.08	
Unearned premiums on risks, more than one year, .	105,623.81	
Unearned premiums as computed above,.....		215,749.89
Amount reclaimable by the insured on perpetual policies,.....		57,601.62
Salaries, etc.,.....		1,874.71
All other demands against the Company,.....		9,788.91
Total liabilities, except capital stock,.....		306,377.69
Capital stock,.....		300,000.00
Surplus beyond all liabilities,.....		548,453.34
Total liabilities, including capital and surplus, . .		\$1,154,831.03

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$28,065.80 of previous years),.....	\$291,887.24	
Deduct re-insurance, rebate, abatement, and return premiums,.....	22,527.52	
Actual cash premiums,.....	\$269,359.72	\$269,359.72
From interest on bonds and mortgages,.....		25,670.60
From interest on loans and dividends on stocks and bonds,....		16,626.62
From rents,.....		16,745.94
Actual cash income,.....		\$328,402.88

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$28,529.22 occurring in previous years),	\$173,617.12	
Deduct salvages and re-insurance,	3,591.51	
Net amount paid for losses,		\$170,025.61
Cash dividends,		60,000.00
Commissions or brokerage,		46,702.37
Salaries and fees,		33,092.80
Taxes,		18,942.98
All other payments and expenses,		24,309.89
Return premiums on perpetual risks,	\$2,512.25	
Actual cash expenses,		\$353,074.65

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$41,321,771.00	\$480,910.87
Written or renewed during the year,	34,279,066.00	298,367.20
Total,	75,600,837.00	779,278.07
Deduct those expired and marked off, ..	31,893,447.00	285,023.88
In force at the end of the year,	43,707,390.00	494,254.19
Deduct amount re-insured,	575,727.00	5,318.93
Net amount in force,	\$43,131,663.00	\$488,935.26

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,	One year or less,	\$25,868,241	\$220,252.16	1-2	\$110,126.08
1879,	Two years,	99,831	963.61	1-4	240.90
1880,		88,405	778.27	3-4	583.70
1878,	Three years,	2,827,193	30,411.16	1-6	5,068.52
1879,		2,991,798	31,936.79	1-2	15,968.39
1880,		3,708,799	38,752.45	5-6	32,293.70
1877,	Four years,	116,371	1,229.65	1-8	153.70
1878,		39,875	450.55	3-8	168.96
1879,		50,775	535.90	5-8	334.94
1880,		77,250	849.76	7-8	743.54
1876,	Five years,	712,282	10,414.44	1-10	1,041.44
1877,		708,225	9,790.33	3-10	2,937.09
1878,		760,730	9,790.74	1-2	4,895.37
1879,		645,744	8,602.74	7-10	6,021.92
1880,		833,310	10,642.81	9-10	9,578.53
More than five years,		1,659,213	51,186.22	1-2	25,593.11
Total,		\$41,188,042	\$426,487.58	...	\$215,749.89

GLENS FALLS INSURANCE COMPANY.

Premiums received since the organization of the Company,....	5,027,813.17
Losses paid since the Company organized,.....	2,242,399.51
Cash dividends paid stockholders,.....	702,196.00
Stock owned by directors at par value,.....	96,000.00
Losses incurred,.....	166,450.46
Loaned to officers and directors,.....	3,200.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$678,960.00
Premiums received,.....	5,287.11
Losses paid,.....	2,296.69
Losses incurred,.....	2,296.69

GLENS FALLS INSURANCE COMPANY,

GLENS FALLS, N. Y.

Commenced Business, May, 1850.

R. M. LITTLE, *President.*J. L. CUNNINGHAM, *Secretary.**Attorney in Connecticut, RALPH GILLETT, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$11,100.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	276,567.56
Interest due and accrued on bond and mortgage loans,.....	1,846.29
Value of the lands mortgaged,.....	\$367,508.00
Buildings (insured for \$205,875),.....	295,642.00
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	\$663,150.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 1881, 6 p. c.,...	\$25,000.00	\$25,375.00	
United States reg., 1881, 5 p. c.,...	160,000.00	162,400.00	
United States reg., 4½ per cent.,...	265,000.00	296,800.00	
United States reg., 4 per cent.,....	150,000.00	168,375.00	
BANK STOCKS:			
First Nat. Bank, Glens Falls,.....	10,000.00	15,000.00	
Total,.....	\$610,000.00	\$667,950.00	\$667,950.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
First Nat. Bank, Glens Falls, \$8,000.00	\$12,000.00	\$5,500.00		\$5,500.00
Cash in the Company's principal office,.....				327.69
Cash deposited in bank,.....				56,947.21
Premiums not more than three months due,.....				17,770.72
Assets of the Company at their actual value;.....				\$1,034,165.20

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$19,756.66	
Losses reported and unadjusted,.....	7,713.92	
Losses resisted,.....	4,200.00	
Total losses,.....	\$31,670.58	
Deduct re-insurance,.....	750.00	
Net amount of unpaid losses,.....		\$30,920.58
Unearned premiums on risks one year or less,....	87,434.95	
Unearned premiums on risks more than one year, .	185,949.21	
Unearned premiums as computed above,.....		\$273,384.16
All other demands against the Company,.....		2,850.15
Total liabilities, except capital stock,.....		\$307,154.89
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		527,010.31
Total liabilities, including capital and surplus,.....		\$1,034,165.20

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$331,363.12	
Deduct re-insurance, rebate, abatement, and return premiums,.....	31,410.17	
Actual cash premiums,.....		\$299,952.95
From interest on bonds and mortgages,		18,577.54
From interest on loans and dividends on stocks and bonds,....		24,462.41
From rents,.....		307.00
Actual cash income,.....		\$343,299.90

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$37,980.01 occurring in previous years),.....	\$187,757.96
Deduct salvages and re-insurance,.....	851.14
Net amount paid for losses,.....	\$186,906.82
Cash dividends,.....	20,000.00
Commissions or brokerage,.....	52,255.15
Salaries and fees,.....	20,823.70
Taxes,.....	8,073.10
All other payments and expenses,.....	17,896.18
Actual cash expenses,.....	\$305,954.95

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$58,411,132	\$537,859.16
Written or renewed during the year,.....	36,363,057	331,363.12
Total,	94,774,189	869,222.28
Deduct those expired and marked off, ..	36,321,976	335,229.42
In force at the end of the year,.....	58,452,213	533,992.86
Deduct amount re-insured,.....	463,018	3,547.89
Net amount in force,.....	57,989,195	530,444.97

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$17,685,365	\$174,869.90	1-2	\$87,434.95
1879,....	} Two years,.....	290,538	2,028.61	1-4	507.15
1880,....		287,503	1,994.13	3-4	1,495.60
1878,....	} Three years,....	10,783,720	89,857.80	1-6	14,976.30
1879,....		10,850,109	91,605.62	1-2	45,802.81
1880,....		11,601,795	97,569.02	5-6	81,307.52
1877,....	} Four years,.....	37,500	371.32	1-8	46.42
1878,....		21,725	235.62	3-8	88.36
1879,....		37,784	343.90	5-8	214.94
1880,....		25,620	265.92	7-8	232.68
1876,....	} Five years,.....	786,821	9,340.87	1-10	934.08
1877,....		937,760	10,555.26	3-10	3,166.58
1878,....		1,224,697	13,022.95	1-2	6,511.48
1879,....		1,784,339	19,401.58	7-10	13,581.06
1880,....		1,633,919	18,982.47	9-10	17,084.23
Total,.....		\$57,989,195	\$530,444.97	...	\$273,384.16

GUARDIAN FIRE INSURANCE COMPANY.

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Premiums received since the organization of the Company,...	\$4,194,377.69
Losses paid since the Company organized,.....	2,388,264.97
Cash dividends declared,.....	270,000.00
Stock owned by directors at par value,.....	61,440.00
Losses incurred during the year,.....	175,647.39
Loaned to officers and directors,.....	1,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$538,932.00
Premiums received,.....	4,322.88
Losses paid,.....	2,207.99
Losses incurred,.....	2,207.99

GUARDIAN FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, February, 1865.

W. C. THOMPSON, *President.*

WALTER K. PAYE, *Secretary.*

Attorney in Connecticut, W. R. CHAPMAN.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$23,000.00
Interest due and accrued on bond and mortgage loans,.....	675.00
Value of the lands mortgaged,.....	\$20,000
Buildings (insured for \$28,800),.....	40,000
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	\$60,000

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL BONDS:			
District of Columbia 3.65 p. c.,...	\$200,000.00	\$208,000.00	
RAILROAD BONDS:			
Harlem River & Portchester,....	15,000.00	18,000.00	
N. Y., Lake Erie & Western,...	10,000.00	9,750.00	
Total,	\$225,000.00	\$235,750.00	\$235,750.00

Loans on Collateral.

	Par Value.	Market Value.	Amt Loaned.	
Harlem Gas Company,....	\$1,000.00	\$500.00	}	\$600.00
N. Y. Bowery Ins. Co.,...	250.00	400.00		
U. S. Bonds, 4 p. c.,.....	500.00	560.00		500.00
N. Y., L. Erie & W. bonds,	500.00	475.00		300.00
Total,	\$2,250.00	\$1,935.00	\$1,400.00	1,400.00
Cash in the Company's principal office,.....				1,790.10
Cash deposited in Bank,				2,281.92
Interest due and accrued on collateral loans,.....				24.06
Premiums, not more than three months due,.....				8,763.95
Assets of the Company at their actual value,.....				\$273,685.03

III. LIABILITIES.

Losses reported and unadjusted,.....	\$5,200.00	
Losses resisted,.....	1,500.00	
Net amount of unpaid losses,.....		\$6,700.00
Unearned premiums on risks, one year or less,....	\$34,005.52	
Unearned premiums on risks, more than one year,	3,810.61	
Unearned premiums as computed above,.....		37,816.13
Due and accrued for salaries, etc.,.....		500.00
Due for borrowed money,....		5,000.00
All other demands against the Company,.....		900.00
Total liabilities, except capital stock,.....		\$50,916.13
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		22,768.90
Total liabilities, including capital and surplus,...		\$273,685.03

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$11,546.11 of previous years),.....	\$92,719.05	
Deduct re-insurance, rebate, abatement, and return premiums,	13,159.00	
Actual cash premiums,.....		\$79,560.05
From interest on bonds and mortgages,.....		1,412.00
From interest on loans and dividends on stocks and bonds,....		9,228.40
From all other sources,.....		343.40
Actual cash income,.....		\$90,543.85

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$10,523.93 occurring in previous years),.....	\$74,807.01	
Deduct salvages and re-insurance,.....	678.47	
Net amount paid for losses,.....		\$74,128.54
Cash dividends,.....		13,000.00
Commissions or brokerage,.....		17,690.70
Salaries and fees,.....		16,572.50
Taxes,.....		1,027.09
All other payments and expenses,.....		8,114.62
Actual cash expenses,.....		\$130,533.45

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$9,981,805	\$73,749.57
Written or renewed during the year,.....	11,160,100	92,719.05
Total,	21,141,905	166,468.62
Deduct those expired and marked off, ..	10,652,560	87,797.28
In force at the end of the year,.....	10,489,345	78,671.34
Deduct amount re-insured,.....	423,800	3,129.72
Net amount in force,.....	\$10,065,545	\$75,541.62

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$9,686,235.00	\$68,011.04	1-2	\$34,005.52
1878,....	Three years,....	109,950.00	1,339.74	1-6	223.29
1879,....		288,080.00	2,039.40	1-2	1,019.70
1880,....		184,830.00	1,719.71	5-6	1,433.05
1876,....	Five years,.....	53,100.00	601.93	1-10	60.09
1877,....		42,200.00	408.20	3-10	122.46
1878,....		50,300.00	620.50	1-2	310.25
1879,....		42,550.00	396.10	7-10	277.27
1880,....		32,100.00	405.00	9-10	364.50
Total,		\$10,065,545.00	\$75,541.62	....	\$37,816.13
Premiums received since the organization of the Company,....					1,261,029.00
Losses paid since the Company organized,.....					775,174.00
Cash dividends paid stockholders,.....					198,000.00
Stock owned by directors at par value,.....					80,000.00
Loaned to stockholders, not officers,.....					15,000.00
Losses incurred during the year,.....					70,404.61

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$26,500.00
Premiums received,.....	227.23

HANOVER FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1852.

BENJAMIN S. WALCOTT, *President.*I. REMSEN LANE, *Secretary.**Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$500,000.00
Capital actually paid up in cash,.....	500,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$1,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	182,750.00
Interest due and accrued on bond and mortgage loans,.....	840.42
Value of the lands mortgaged,.....	\$157,500.00
Buildings (insured for \$176,950),.....	225,000.00
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	\$382,500.00

Stocks and Bonds owned by the Company.

UNITED STATES AND STATE BONDS:	Par Value.	Market Value.
United States currency, 6 per cent.,	\$50,000.00	\$66,500.00
United States reg., 4½ per cent.,...	260,000.00	291,200.00
United States reg., 4 per cent.,...	642,000.00	721,447.50
United States cou., 4 per cent.,...	48,000.00	54,420.00
Connecticut 5 per cent.,.....	20,000.00	21,300.00
Missouri 6 per cent.,.....	27,000.00	29,867.50
MUNICIPAL BONDS:		
Brooklyn Wallabout Bay Imp., '84,	20,000.00	21,400.00
Brooklyn Pub. Park Loan, 1917, ..	30,000.00	41,700.00
RAILROAD BONDS:		
N. Y. Central, 6 p. c., 1883,.....	30,000.00	31,200.00
N. Y. & Harlem 1st mort., 7 p. c.,	25,000.00	33,250.00
Erie R. Co. con. mort.,.....	50,000.00	65,250.00
Union Pacific 1st mortgage,.....	50,000.00	58,750.00
Union Pacific sinking fund,.....	25,000.00	30,625.00
BANK STOCKS:		
Metropolitan National,.....	7,500.00	11,250.00
American Exchange National,.....	15,000.00	18,000.00
MISCELLANEOUS:		
Central Trust Co.,.....	10,000.00	13,500.00
Total.	\$1,309,500.00	\$1,509,660.00
		\$1,509,660.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
U. S. bds., 6 p. c., 1881, cou.,	\$1,000.00	\$1,046.25	} \$3,150.00	
U.S.Or. war loan b., 6 p.c. "	2,500.00	2,615.63		
U. S. cou. bonds, 4 p. c.,...	1,000.00	1,133.75	1,000.00	
Brooklyn Pub. Park loan,...	3,000.00	4,170.00	3,000.00	
National Park Bank,.....	500.00	705.00	} 2,500.00	
Phoenix National Bank stock,	500.00	500.00		
American Coal Co. stock,...	6,125.00	2,695.00		
Phoenix National Bank stock,	300.00	300.00	} 800.00	
Germania Fire Ins. Co. stock,	600.00	900.00		
American Coal Co. stock,...	2,500.00	1,100.00	1,000.00	
N. Y., Cin. & Hud. R. R. stk.,	20,000.00	31,000.00	25,000.00	
N. Y., Cin. & Hud. R.R. stk.,	10,000.00	15,500.00	} 15,000.00	
Manhattan Co.'s stock,.....	2,200.00	3,300.00		
Hanover National Bank stk.,	2,500.00	3,000.00	1,500.00	
Total,.....	\$52,725.00	\$67,965.63	\$52,950.00	\$52,950.00
Cash in the Company's principal office,.....				15,327.57
Cash deposited in bank,.....				48,290.20
Interest due and accrued on stocks,.....				1,750.00
Interest due and accrued on collateral loans,.....				244.50
Premiums not more than three months due,.....				87,269.59
Assets of the Company at their actual value,.....				\$1,900,082.28

III. LIABILITIES.

Losses adjusted and unpaid,.....	20,908.09	
Losses reported and unadjusted,.....	43,482.71	
Losses resisted,.....	25,532.73	
Total amount of losses,.....	\$89,923.53	
Deduct re-insurance,.....	237.50	
Net amount of unpaid losses,.....		\$89,686.03
Unearned premiums on risks, one year or less,....	\$271,146.11	
Unearned premiums on risks more than one year, ..	204,116.26	
Unearned premiums as computed above,.....		\$475,262.37
Due and accrued for salaries, etc.,.....		3,871.29
All other demands against the Company,.....		636.00
Total liabilities, except capital stock,.....		\$569,455.69
Capital stock,.....		500,000.00
Surplus beyond all liabilities,.....		830,626.59
Total liabilities, including capital and surplus,.....		\$1,900,082.28

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$4,322.28 of previous years),.....	\$785,837.26	
Deduct re-insurance, rebate, abatement, and return premiums,	49,963.22	
Actual cash premiums,.....		\$735,874.04
From interest on bonds and mortgages,.....		10,360.39
From interest on loans and dividends on stocks and bonds,....		63,346.89
Actual cash income,.....		\$809,581.32

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$44,743.69 occurring in previous years),	\$322,449.57
Deduct salvages and re-insurance,	7,816.60
Net amount paid for losses,	\$314,632.97
Cash dividends,	50,000.00
Commissions or brokerage,	115,785.97
Salaries and fees,	44,971.69
Taxes,	16,225.98
All other payments and expenses,	119,756.09
Actual cash expenses,	\$661,372.70

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$84,867,440.32	\$792,155.52
Written or renewed during the year,	92,718,833.44	787,851.88
Total,	177,586,273.76	1,580,007.40
Deduct those expired and marked off, ..	80,816,650.16	643,099.27
In force at the end of the year,	97,269,623.60	936,908.13
Deduct amount re-insured,	1,473,451.04	10,024.65
Net amount in force,	\$95,796,172.56	\$926,883.48

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$59,190,616.77	\$542,292.22	1-2	\$271,146.11
1881,....	.....	200,937.50	679.29	Whole.	679.29
1879,....	} Two years,.....	69,375.00	479.64	1-4	119.91
1880,....		74,275.00	479.24	3-4	359.43
1878,....	} Three years,	6,764,496.50	66,195.83	1-6	11,032.64
1879,....		6,846,938.50	65,620.82	1-2	32,810.41
1880,....		10,573,277.45	96,342.47	5-6	80,285.39
1881,....	.....	19,000.00	32.32	Whole.	32.32
1877,....	} Four years,.....	323,125.00	3,332.26	1-8	416.53
1878,....		396,651.00	4,240.44	3-8	1,590.16
1879,....		314,708.00	3,379.77	5-8	2,112.35
1880,....		352,822.00	3,566.11	7-8	3,120.35
1876,....	} Five years,.....	2,263,253.00	33,177.75	1-10	3,317.78
1877,....		1,962,826.50	25,259.22	3-10	7,577.77
1878,....		1,586,502.50	20,561.66	1-2	10,280.83
1879,....		1,801,064.00	22,389.40	7-10	15,672.72
1880,....		3,030,053.84	38,278.28	9-10	34,450.45
Over five years,		26,250.00	576.56	Various.	257.93
Total,		\$95,796,172.56	\$926,883.48	\$475,262.37

HOFFMAN FIRE INSURANCE COMPANY.

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Premiums received since the organization of the Company,....	\$10,788,387.90
Losses paid since the Company organized,.....	5,542,333.21
Stock dividends declared,.....	100,000.00
Cash dividends declared,.....	1,034,500.00
Stock owned by directors at par value,.....	103,800.00
Losses incurred during the year,.....	326,592.05
Loaned to stockholders, not officers,.....	4,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$1,977,199.71
Premiums received,.....	19,856.73
Losses paid,.....	3,329.34
Losses incurred,.....	3,882.09

HOFFMAN FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, May 4, 1864.

MARCUS F. HODGES, *President.*

JOHN D. MACINTYRE, *Secretary.*

Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered, ..	\$27,458.42
Loans on bond and mortgage (first liens), not more than one year's interest due.	66,200.00
Interest due and accrued on bond and mortgage loans,	1,470.33
Value of land mortgaged,.....	\$54,400.00
Buildings (insured for \$63,600.00),.....	82,600.00
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	\$137,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States 1881 reg., 6 p. c.,...	\$15,000.00	\$15,243.75	
United States 1907 reg., 4 p. c.,...	45,000.00	50,568.75	
United States 1891 reg., 4½ p. c.,...	20,000.00	22,400.00	
United States 1881 coupon, 5 p. c.,	50,000.00	50,750.00	
MISCELLANEOUS:			
Metropolitan 1st mort., 6 p. c.,...	10,000.00	10,337.50	
N. Y. Central & Hudson Riv. R.R.,	20,000.00	30,950.00	
American Exchange Bank,.....	10,000.00	12,500.00	
Bank of Metropolis,.....	7,500.00	9,000.00	
Total,	\$177,500.00	\$201,750.00	\$201,750.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Bank of New York stock,	\$900.00	\$1,260.00	\$950.00	
Star Fire Insurance Co.,...	2,900.00	3,480.00	1,800.00	
Total,	\$3,800.00	\$4,740.00	\$2,750.00	\$2,750.00
Cash in the Company's principal office,.....				1,803.65
Cash deposited in Bank,.....				25,334.20
Interest due and accrued on stocks,.....				983.00
Interest due and accrued on collateral loans,.....				33.25
Premiums not more than three months due,.....				12,271.59
Assets of the Company at their actual value,.....				\$340,054.44

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$8,318.61	
Losses reported and unadjusted,.....	6,130.40	
Losses resisted,.....	2,236.47	
Total,	\$16,685.48	
Deduct re-insurance,.....	384.11	
Net amount of unpaid losses,.....		\$16,301.37
Unearned premiums on risks, one year or less,....	\$64,917.94	
Unearned premiums on risks, more than one year, .	12,753.57	
Unearned premiums on inland navigation risks,...	187.50	
Unearned premiums as computed above,.....		\$77,859.01
All other demands against the Company,.....		2,963.94
Total liabilities except capital stock,.....		\$97,124.32
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		42,930.12
Total liabilities, including capital and surplus,....		\$340,054.44

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$9,206.19 of previous years),.....	\$160,644.62
Deduct re-insurance, rebate, abatement, and return premiums,	16,932.47
Actual cash premiums,.....	\$143,712.15

From interest on bonds and mortgages,.....	7,886.75
From interest on loans and dividends on stocks and bonds,....	8,205.18
From rents,.....	2,487.10
Actual cash income,.....	\$162,241.18

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$12,191.24 occurring in prev. yrs),	\$89,510.13	\$115.91	
Deduct salvages and re-insurance....	1,923.11	.....
Net amount paid for losses,..	\$87,587.02	\$115.91	\$87,702.93
Cash dividends,			20,000.00
Commissions or brokerage,.....			24,755.57
Salaries and fees,.....			19,000.00
Taxes,.....			872.59
All other payments and expenses,.....			20,056.98
Actual cash expenses,.....			\$172,388.07

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$13,939,298.04	\$137,240.47
Written or renewed during the year,.....	18,934,039.54	165,493.72
Total,	32,873,337.58	302,734.19
Deduct those expired and marked off,..	16,988,681.62	146,946.58
In force at the end of the year,.....	15,884,655.96	155,787.61
Deduct amount re-insured,.....	476,538.85	4,032.85
Net amount in force,.....	\$15,408,117.11	\$151,754.76
	Inland.	Premiums.
	\$7,500.00	\$375.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$13,413,526.06	\$129,835.87	1-2	\$64,917.94
1879,....	Two years,.....	10,000.00	110.57	1-4	27.64
1880,....		2,500.00	15.00	3-4	11.25
1878,....	Three years,....	276,028.66	2,950.19	1-6	491.70
1879,....		496,085.92	4,378.95	1-2	2,189.48
1880,....		668,051.81	6,918.59	5-6	5,765.50
1876,....	Five years,.....	50,308.00	881.17	1-10	88.11
1877,....		130,017.50	1,705.38	3-10	511.60
1878,....		62,950.00	957.42	1-2	478.71
1879,....		144,964.17	2,059.36	7-10	1,441.55
1880,....		153,684.99	1,942.26	9-10	1,748.03
Total,		\$15,408,117.11	\$151,754.76	....	\$77,671.51

Premiums received since the organization of the Company,....	\$2,270,762.24
Losses paid since the Company organized,.....	1,429,804.13
Cash dividends paid stockholders,.....	170,000.00
Stock owned by directors at par value,.....	43,050.00
Losses incurred during the year,.....	90,942.08
Loaned to stockholders, not officers,.....	950.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$303,612.15
Premiums received,.....	3,105.93
Losses paid,.....	764.44
Losses incurred,.....	766.84

HOME INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April 13, 1853.

CHARLES J. MARTIN, *President.*JOHN H. WASHBURN, *Secretary.**Attorney in Connecticut, W. E. BAKER, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$3,000,000.00
Capital actually paid up in cash,.....	3,000,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered,...	\$51,952.51
Loans on bonds and mortgage (first liens), not more than one year's interest due,.....	1,861,808.00
Interest due and accrued on bond and mortgage loans,.....	41,862.08
Value of the lands mortgaged,.....	\$2,290,500
Buildings (insured for \$1,533,250),.....	1,975,550
	<hr/> \$4,266,050

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States 1881, 6 per cent.,....	\$2,000,000	\$2,030,000.00
United States 1907, 4 per cent.,....	800,000	899,000.00
United States currency, 6 per c.,...	500,000	655,000.00
Mississippi, 4 per cent.,.....	20,000	20,000.00

	Par Value.	Market Value.	
MUNICIPAL BONDS:			
New York city, 1906, 5 per cent.,...	\$35,000	\$36,750.00	
Brooklyn, 7 per cent.,.....	50,000	62,500.00	
Watertown, N. Y., 7 per cent.,....	70,000	73,500.00	
RAILROAD BONDS:			
Lake Shore & Mich. Southern,....	34,000	35,700.00	
RAILROAD STOCKS:			
N. Y. Central & Hudson River,...	100,000	154,000.00	
BANK STOCKS:			
Hanover National, N. Y.,.....	10,000	11,000.00	
American Exchange National, N. Y.,	20,000	24,000.00	
Fourth " "	8,000	9,280.00	
St. Nicholas " "	12,500	13,750.00	
Metropolitan " "	22,500	33,750.00	
Mercantile " "	20,000	21,000.00	
Merchants Exchange " "	15,000	14,700.00	
Chatham " "	4,000	4,400.00	
National Bank of the Republic, "	20,000	25,600.00	
" " " Commerce, "	10,000	14,500.00	
" Butchers and Drovers, "	3,750	3,862.50	
Bank of America,..... "	20,000	28,400.00	
Manhattan Company,..... "	10,000	13,500.00	
Total,.....	\$3,784,750	\$4,184,192.50	\$4,184,192.50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
St. Nicholas National Bank,	\$1,000	\$1,100.00	\$400.00
U. S. bds., 1881, 5 p. c.,....	5,000	5,075.00	4,500.00
Union Trust Company,....	22,700	39,725.00	23,500.00
St. Nicholas National Bank,	1,000	1,100.00	
Long Island Bank,.....	22,850	22,850.00	18,000.00
United States bonds, 4 p. c.,	3,500	3,933.12	3,100.00
C. & H. V. R. R. 1 mort. bd.,	1,000	1,000.00	250.00
United States bonds, 4 p. c.,	3,500	3,933.12	3,000.00
National Bank of Commerce,	1,100	1,595.00	1,000.00
L. S. & Mich. S. R. R. Co.,	10,000	13,800.00	2,580.63
Imp. & Trad. Nat. Bank,...	3,500	8,050.00	
St. P. & S. C. R. R. 1st mort.,	15,000	15,750.00	10,000.00
Nat. Bank of the Republic,.	30,000	38,400.00	28,000.00
N. Y. Cent. & H. R. R. Co.,	10,000	15,400.00	15,000.00
St. Nicholas National Bank,.	3,000	3,300.00	
Co. of Scotland, Mo., bds.,..	3,000	3,000.00	
Metropolitan Nat. Bank,....	2,300	3,450.00	5,000.00
Island City Bank,.....	5,000	3,750.00	
Merchants Ex. Nat. Bank,..	1,000	980.00	2,000.00
National Broadway Bank,..	1,200	2,940.00	
N. Y. C. & H. R. R. R. Co.,..	10,000	15,400.00	
F., J. & G. R. R. Co. bds.,	57,500	57,500.00	40,000.00
T., D. & B. R. R. 1st mort.,	88,000	79,200.00	

	Par Value.	Market Value.	Amt. Loaned.	
N. H. & N. R. R. Co. 1 mort.,	\$2,000	\$2,400.00	\$2,300.00	}
New Haven County Bank, ..	490	539.00		
L. & W. con. ass't bd., 7 p. c.,	20,000	21,000.00	100,000.00	}
C. & N. W. R. R. gold bonds,	20,000	25,600.00		
C. R. R. of N. J., con. bonds,	30,000	34,800.00		
N. Y. C. & H. R. R. R. Co., ..	10,000	15,400.00		
U. S. cur. reg. bds., 6 p. c., ..	26,000	34,060.00		
Chatham National Bank, ...	5,000	5,500.00	5,000.00	
“ “ “ ...	5,000	5,500.00	5,000.00	
“ “ “ ...	2,500	2,750.00	2,500.00	
“ “ “ ...	1,500	1,650.00	1,500.00	
“ “ “ ...	2,500	2,750.00	2,500.00	
C. Iowa R. R. Co., 1 mort., ..	5,000	5,700.00	4,000.00	
Am. Ex. National Bank, ...	500	600.00	500.00	
Irving National Bank,	1,250	1,406.25	1,250.00	}
Citizens Insurance Co.,	600	1,230.00		
Wabash R'y, bds., 7 p. c., ..	12,000	12,720.00	13,000.00	}
L. E. & W. 1 m. gold bds., ..	3,000	3,285.00		
Manhattan Gas Light Co., ..	6,500	11,050.00	20,000.00	}
Brooklyn City R. R. Co., ...	3,000	5,100.00		
42d St. & G. St. Ferry R. R.,	12,500	21,250.00		
P., Ft. W. & C. R. R., 1 mt.	1,000	1,400.00	1,800.00	}
H. & T. Cent., 1st mort. bd.,	1,000	1,127.50		
Chatham National Bank, ...	5,000	5,500.00	5,000.00	
National Park Bank,	2,000	2,820.00	1,000.00	
Total,	\$479,490	\$566,368.99	\$328,680.63	\$328,680.63
Cash deposited in bank,				256,116.67
Interest due and accrued on stocks,				10,193.75
Interest due and accrued on collateral loans,				7,613.85
Gross premiums in due course of collection,			\$120,069.31	
Less, more than three months due,			1,984.16	118,085.15
Assets of the Company at their actual value,				\$6,860,505.14

III. LIABILITIES.

Losses adjusted and unpaid,	\$50,223.61	
Losses reported and unadjusted,	176,030.75	
Losses resisted,	44,899.46	
Total gross claims for losses,	\$271,153.82	
Deduct re-insurance,	3,667.66	
Net amount unpaid losses,		\$267,486.16
Unearned premiums on risks, one yr. or less,	\$898,714.00	
Unearned premiums on risks more than one year,	1,032,559.00	
Total unearned premiums as computed above,		\$1,931,273.00
All other demands against the Company,		22,500.00
Total liabilities except capital stock,		\$2,221,259.16
Capital stock,		3,000,000.00
Surplus beyond all liabilities,		1,639,245.98
Total liabilities, including capital and surplus,		\$6,860,505.14

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$2,769,503.65
Deduct re-insurance, rebate, abatement and return premiums,	245,363.42
Actual cash premiums,	\$2,524,140.23
From interest on bonds and mortgages,	107,642.80
From interest on loans and dividends on stocks and bonds,	176,953.19
Actual cash income,	\$2,808,736.22

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$207,615.30 occurring in previous years),	\$1,344,797.64
Deduct salvages and re-insurance,	43,085.45
Net amount paid for losses,	\$1,301,712.19
Cash dividends,	300,000.00
Commissions or brokerage,	457,703.82
Salaries and fees,	246,372.20
Taxes,	38,811.82
All other payments and expenses,	197,545.36
Actual cash expenses,	\$2,542,145.39

VI. MISCELLANEOUS.

Risks and Premiums.

In force on the 31st day of December of the pre- ceding year,	Fire.	Premiums.
Written or renewed during the year,	298,087,980.00	2,769,503.65
Total,	647,879,970.00	6,428,627.65
Deduct those expired and marked off,	291,836,187.00	2,614,023.65
In force at the end of the year,	356,043,783.00	3,814,604.00
Deduct amount re-insured,	1,262,011.00	18,212.00
Net amount in force,	\$354,781,772.00	\$3,796,392.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,	One year or less,	\$169,610,463	\$1,797,428.00	1-2	\$898,714.00
1879,	Two years,	4,370,100	28,687.00	1-4	7,172.00
1880,		1,050,643	8,461.00	3-4	6,346.00
1878,	Three years,	31,644,920	316,824.00	1-6	52,804.00
1879,		35,084,727	343,614.00	1-2	171,807.00
1880,		40,147,477	393,103.00	5-6	327,586.00
1877,		2,022,720	20,732.00	1-8	2,591.00
1878,	Four years,	2,110,052	21,290.00	3-8	7,984.00
1879,		2,234,210	22,670.00	5-8	14,169.00
1880,		2,484,821	25,528.00	7-8	22,337.00
1876,	Five years,	10,843,885	161,161.00	1-10	16,116.00
1877,		12,995,752	166,846.00	3-10	50,054.00
1878,		11,462,357	139,371.00	1-2	69,686.00
1879,		12,933,931	158,512.00	7-10	110,958.00
1880,		15,785,714	192,165.00	9-10	172,949.00
Total,		\$354,781,772	\$3,796,392.00	...	\$1,981,273.00

HOWARD INSURANCE COMPANY.

Premiums received since the organization of the Company,....	50,931,551.35
Cash dividends paid stockholders,.....	5,215,000.00
Stock dividends declared,.....	1,000,000.00
Stock owned by directors at par value,.....	422,600.00
Losses paid since the Company organized,.....	31,282,295.74
Losses incurred during the year,.....	1,320,433.54
Loaned to officers and directors,.....	137,750.00
Loaned to stockholders, not officers,.....	17,750.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$5,527,211.00
Premiums received,.....	50,581.69
Losses paid,.....	19,197.84
Losses incurred,.....	18,912.84

HOWARD INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April 19, 1825.

HENRY A. OAKLEY, *President.*CHARLES A. HULL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$500,000.00
Capital actually paid up in cash,.....	500,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered, ..	\$115,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	26,400.00
Interest due and accrued on bond and mortgage loans,.....	761.67
Value of the lands mortgaged,.....	\$41,800
Buildings (insured for \$14,500),.....	46,000
	<hr/>
	\$87,800

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States cur. 1895, 6 p. c.,...	\$9,000.00	\$11,700.00	
United States cur. 1896, 6 p. c.,...	110,000.00	144,100.00	
United States cur. 1897, 6 p. c.,...	10,000.00	13,200.00	
United States cur. 1898, 6 p. c.,...	36,000.00	47,880.00	
United States cur. 1899, 6 p. c.,...	35,000.00	46,900.00	
United States 1907, 4 p. c.,.....	135,000.00	151,875.00	
United States 1891, 4½ p. c.,	65,000.00	72,800.00	
MUNICIPAL BONDS:			
New York city and county, 6 p. c.,	15,000.00	16,500.00	
RAILROAD BONDS:			
Del. & Hud. Ca'l Co. 1st m., 7 p. c.,	30,000.00	32,800.00	
Un'd N. J. & Ca'l Co. 1st m., 6 p. c.,	4,000.00	4,800.00	
Buff., Brad. & Pitts'h 1st m., 7 p. c.,	10,000.00	11,000.00	
Lake Erie & West. 1st m., 6 p. c.,	3,000.00	3,300.00	
BANK STOCKS:			
Nat'l Bank of Commerce, N. Y.,	2,800.00	4,060.00	
Metropolitan National, "	7,500.00	11,250.00	
American Exchange Nat'l, "	16,000.00	20,160.00	
Merchants National, "	650.00	845.00	
Bank of Manhattan Co., "	1,500.00	2,175.00	
Phenix National, "	2,800.00	2,940.00	
MISCELLANEOUS:			
Manhat'n G. Light Co. sk., N. Y.,	2,500.00	4,375.00	
New York Gas Light Co. stock,...	5,000.00	5,000.00	
Total,.....	\$500,750.00	\$607,660.00	\$607,660.00
Cash in Company's principal office,.....			328.81
Cash deposited in Bank,.....			34,336.36
Interest due and accrued on stock and bonds,.....			2,542.50
Premiums not more than three months due,.....			25,216.87
Rents due and accrued,.....			537.50
Assets of the Company at their actual value,.....			\$812,783.71

III. LIABILITIES.

Losses adjusted and unpaid,.....	} \$14,576.10	
Losses reported and unadjusted,.....		
Losses resisted,.....		300.00
Net amount unpaid losses,.....		\$14,876.10
Unearned premiums on risks, one year or less,....	\$107,115.39	
Unearned premiums on risks, more than one year, .	41,982.70	
Unearned premiums as computed above,.....		149,098.09
Total liabilities, except capital stock,.....		\$163,974.19
Capital stock,.....		500,000.00
Surplus beyond all liabilities,.....		148,809.52
Total liabilities, including capital and surplus,....		\$812,783.71

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$18,642.30 of previous years),.....	\$288,247.03	
Deduct re-insurance, rebate, abatement, and return premiums,	33,258.88	
Actual cash premiums,.....		\$254,988.15
From interest on bonds and mortgages,.....		2,495.50
From interest on loans and dividends on stocks and bonds,.....		28,638.65
From all other sources,.....		4,734.76
Actual cash income,.....		\$290,857.06

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$14,471.71 occurring in previous years),.....	\$109,142.07	
Deduct salvages and re-insurance,.....	3,723.17	
Net amount paid for losses,.....		\$105,418.90
Cash dividends,.....		50,000.00
Commissions or brokerage,.....		37,958.60
Salaries and fees,.....		32,238.54
Taxes,		8,659.74
All other payments and expenses,.....		30,541.66
Actual cash expenses,.....		\$264,817.44

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$25,977,594	\$226,605.85
Written or renewed during the year,.....	37,622,965	294,827.60
Total,.....	63,600,559	521,433.45
Deduct those expired and marked off,....	31,523,833	225,552.61
In force at the end of the year,.....	32,076,726	295,880.84
Deduct amount re-insured,.....	1,026,330	8,505.34
Net amount in force,.....	\$31,050,396	\$287,375.50

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$24,127,588	\$214,230.79	1-2	\$107,115.39
1879,....	Two years,....	69,475	452.69	1-4	113.17
1880,....		66,355	611.20	3-4	458.40
1878,....	Three years,....	1,296,446	13,013.67	1-6	2,168.94
1879,....		1,532,072	15,084.25	1-2	7,542.12
1880,....		2,277,274	23,374.82	5-6	19,479.02
1877,....	Four years,....	4,800	50.00	1-8	6.25
1878,....		51,250	444.71	3-8	166.77
1879,....		48,650	532.41	5-8	332.75
1880,....		83,815	829.72	7-8	726.00
1876,....	Five years,....	181,905	2,815.53	1-10	281.55
1877,....		233,060	2,704.90	3-10	811.47
1878,....		285,733	3,267.31	1-2	1,633.65
1879,....		281,391	3,522.67	7-10	2,465.86
1880,....		510,582	6,440.83	9-10	5,796.75
Total,.....			\$31,050,396	\$287,375.50	...	$149,098.09

Premiums received from March, 1836, to date,.....	\$6,872,542.00
Losses paid from March, 1836, to date,.....	4,554,148.00
Cash dividends declared since March, 1836,.....	2,080,875.00
Stock owned by the directors at par value,.....	59,150.00
Losses incurred during the year,.....	106,464.31

Business in Connecticut, 1880.

Fire risks taken (no inland),	\$1,071,745.00
Premiums received,.....	9,813.93
Losses paid,.....	1,466.69
Losses incurred,.....	1,166.69

INSURANCE COMPANY OF NORTH AMERICA,

PHILADELPHIA, PENN.

Commenced Business, 1792.

CHARLES PLATT, *President.*MATTHIAS MARIS, *Secretary.**Attorney in Connecticut, C. C. KIMBALL, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized..	\$3,000,000.00
Capital actually paid up in cash,.....	2,000,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$277,149.17
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	1,830,548.37
Interest due and accrued on bond and mortgage loans,.....	28,683.17
Value of buildings (insured for \$880,175),... \$2,837,000.00	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States reg. and cou., 5 p. c.,	\$800,000.00	\$813,000.00
Pennsylvania, 5 p. c.,.....	485,000.00	565,025.00
Pennsylvania, 6 p. c.,.....	24,000.00	26,160.00
New Jersey, 6 p. c.,.....	54,000.00	64,800.00
Delaware, 6 p. c.,.....	10,000.00	12,000.00
Connecticut, 6 p. c.,.....	52,000.00	62,400.00
MUNICIPAL BONDS:		
Baltimore city, water, 5 p. c.,...	200,000.00	220,000.00
Philadelphia city, 6 p. c.,.....	100,000.00	129,000.00
Cincinnati city, 7.3, 6, 7 p. c.,...	58,000.00	75,400.00
Indianapolis city, 7.3 p. c.,.....	30,000.00	37,500.00
Hartford city, 6 p. c.,.....	50,000.00	62,500.00
Rochester city, 7 p. c.,.....	25,000.00	31,500.00
Fall River city, gold, 5 p. c.,...	30,000.00	31,500.00
Toledo city, 8 p. c.,.....	21,000.00	26,250.00
Harrisburg city, 6 p. c.,.....	15,000.00	17,550.00
Providence city, gold, 5 p. c.,...	25,000.00	26,250.00
Newark city, 7 p. c.,.....	20,000.00	23,400.00
Cleveland city, 7 p. c.,.....	36,500.00	45,625.00
Boston city, 6 p. c.,.....	200,000.00	240,000.00
Williamsport city, 6 p. c.,.....	3,000.00	1,500.00
Dayton city, 8 p. c.,.....	11,000.00	13,860.00
Burlington city, 8 p. c.,.....	12,000.00	12,000.00

	Par Value.	Market Value.	
RAILROAD BONDS:			
Pennsylvania cons., 5 p. c.,.....	300,000.00	318,000.00	
Penn. cons., 1st mt., reg., 6 p. c.,	100,000.00	116,000.00	
Delaware 1st mort., guar.,.....	25,000.00	29,500.00	
North Pennsylvania cou., 6 p. c.,	30,000.00	31,800.00	
North Pennsylvania cou., 7 p. c.,	5,000.00	5,825.00	
Belvidere & Del. 1st mort., 6 p. c.,	50,000.00	55,000.00	
D.&R. C. & C. & A. R. R. & T., 6 p. c.,	11,000.00	11,770.00	
Lehigh Valley 1st mort., 6 p. c.,	50,000.00	60,500.00	
Lehigh Valley, 7 p. c.,.....	25,000.00	32,937.00	
Penn. & N. Y. C. & R. R. g., 7 p. c.,	30,000.00	37,200.00	
Phil. & Reading 1st mort., 6 p. c.,	350,000.00	409,500.00	
Phil & Read. cons., reg., coup.,..	78,000.00	97,500.00	
Phil & Read. reg., sec. mt., 7 p. c.,	5,000.00	6,000.00	
Lehigh Valley cons. mort., 6 p. c.,	50,000.00	58,000.00	
L. S. Nav. & R. R. & C., 7 p. c.,	30,000.00	32,100.00	
Easton & Amboy 1st mort., gr.,.	63,000.00	66,150.00	
Louisville & Nashville, 6 p. c., ..	50,000.00	52,250.00	
Phil., Wil. & Balt., 6 p. c.,.....	39,000.00	46,020.00	
MISCELLANEOUS:			
Chesap. & Del. Canal bds., 6 p. c.,	37,000.00	30,710.00	
Del. Div. Canal bonds, 6 p. c.,..	15,000.00	12,750.00	
Lehigh Coal & Nav. c. bds., 6 p. c.,	4,500.00	4,950.00	
L. Coal & Nav. con. mort., 7 p. c.,	5,000.00	5,750.00	
W. C. & Son's Dry Dock, r., 7 p. c.,	26,000.00	26,600.00	
Steam Tug "North America,"..	54,543.05	54,543.05	
Philadelphia Nat'l Bank stock, ..	10,000.00	20,100.00	
Chesapeake & Del. Canal stock, .	11,400.00	4,560.00	
S. H., Quar. & City Isl. Tel. stock,	1,000.00	1,000.00	
Mutual Insurance scrip,.....	17,970.00	17,970.00	
Total,	\$3,734,913.05	\$4,181,605.05	\$4,181,605.05

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Ins. Co. of N. America,...	\$600.00	\$1,980.00	\$600.00	
Germania Insurance Co.,...	1,300.00	1,950.00	650.00	
N. J. Car Trust certificates,	63,000.00	63,000.00	30,000.00	
Penn. Co. for Ins. Lives and				
Granting Annuities,..	900.00	2,295.00	1,200.00	
Lehigh Valley R. R. Co.,.	30,000.00	34,650.00	30,000.00	
Delaware Div. Canal Co.,.	5,000.00	3,800.00		
Total,.....	\$100,800.00	\$107,675.00	\$62,450.00	\$62,450.00
Cash deposited in Bank,.....				772,511.16
Interest due and accrued on stocks,.....				343.50
Premiums, not more than three months due,.....				402,058.44
Bills receivable,.....				245,587.40
Assets of the Company at their actual value,.....				\$7,300,936.26

III. LIABILITIES.

	Fire.	Marine.	
Losses adjusted and unpaid,.....	\$42,281.00	.....
Losses reported and unadjusted,.....	66,327.00	390,000.00	
Losses resisted,.....	6,392.00	.....
Net amount of unpaid losses, \$115,000.00		\$390,000.00	\$505,000.00
Unearned premiums on risks, one year or less,.....	\$582,354.57		
Unearned premiums on risks, more than one year, ..	542,416.00		
Unearned premiums on marine and inland risks,..	446,648.64		
Unearned premiums as computed above,.....			1,571,419.21
Reclaimable by the insured on perpetual fire policies,.....			384,989.89
All other demands against the Company,.....			65,652.74
Increased capital and surplus,.....			318,882.00
Total liabilities except capital stock,.....			\$2,845,943.84
Capital stock,.....			2,000,000.00
Surplus beyond all liabilities,.....			2,454,992.42
Total liabilities, including capital and surplus,....			\$7,300,936.26

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$1,582,508.72	\$2,217,227.44	
Cash received on bills and notes,..	.....	384,201.61	
Gross cash premiums,.....	1,582,508.72	2,601,429.05	
Deduct re-ins., rebate, abate- ment, and ret'n prems,	120,679.57	391,501.69	
Actual cash premiums, \$1,461,829.15		\$2,209,927.36	\$3,671,756.51
Bills and notes received for unpaid premiums,.....		245,587.40	
From interest on bonds and mortgages,.....			80,754.75
From interest on loans and dividends on stocks and bonds,....			208,142.40
From all other sources,.....			20,027.09
Deposit premiums rec'd from perpetual fire risks,..		\$33,374.00	
Increased capital and surplus,.....		318,882.00	
Actual cash income,.....			\$3,980,680.75

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses,.....	\$760,882.17	\$2,239,132.41	
Deduct salvages and re-insurance,...	17,656.19	451,167.10	
Net amount paid for losses, \$743,225.98		\$1,787,965.31	\$2,531,191.29
Cash dividends,.....			400,000.00
Commissions or brokerage,.....			417,969.20
Salaries and fees,.....			128,900.00
Taxes,.....			127,143.41
All other payments and expenses,.....			206,343.67
Deposit premiums returned on perpetual fire risks, \$13,346.91			
Actual cash expenses,.....			\$3,811,547.57

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$168,411,876.00	\$1,993,263.19
Written or renewed during the year,.....	153,046,953.00	1,582,508.72
Total,	321,458,829.00	3,575,771.91
Deduct those expired and marked off,..	133,617,139.00	1,385,593.60
In force at the end of the year,.....	187,841,690.00	2,190,178.31
Perpetual risks,.....	14,518,245.00	405,252.00
	Marine and Inland.	Premiums.
	\$42,022,974.00	\$446,648.74

Recapitulation of Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$99,100,919.00	\$1,140,394.18	1-2	\$570,197.00
1879,....	Two years,....	2,620,818.00	28,835.75	1-4	7,208.00
1880,....		1,997,029.00	20,471.75	3-4	15,353.00
1878,....	Three years,....	13,051,936.00	138,868.03	1-6	23,144.00
1879,....		14,894,518.00	159,026.41	1-2	79,513.00
1880,....		17,065,085.00	179,312.57	5-6	149,425.00
1877,....	Four years,....	678,893.00	7,999.21	1-8	999.00
1878,....		1,562,675.00	19,240.44	3-8	7,215.00
1879,....		1,400,365.00	16,711.21	5-8	10,440.00
1880,....		703,267.00	7,506.58	7-8	6,566.00
1876,....	Five years,.....	6,133,916.00	94,209.83	1-10	9,422.00
1877,....		6,756,113.00	86,639.98	3-10	25,989.00
1878,....		6,186,054.00	76,621.31	1-2	38,310.00
1879,....		7,117,762.00	89,173.76	7-10	62,419.00
1880,....		7,182,893.00	89,974.17	9-10	80,973.00
	Over five years,.	1,389,447.00	35,107.02	Pro rata.	25,440.00

Total,	\$187,841,690.00	\$2,190,092.20	...	\$1,112,613.00
Premiums received since the organization of the Company,....				\$57,339,272.44
Losses paid since the Company organized,.....				41,976,290.26
Cash dividends paid stockholders,.....				6,253,731.78
Stock owned by directors at par value,.....				23,084.00
Losses incurred during the year,.....				2,563,607.23
Loaned to stockholders, not officers,.....				2,450.00

Business in Connecticut, 1880.

Risks taken (no inland),.....	\$3,516,287.00
Premiums received,.....	34,735.52
Losses paid,.....	13,536.47
Losses incurred,.....	11,146.47

THE INSURANCE COMPANY OF THE STATE OF
PENNSYLVANIA,

PHILADELPHIA, PENN.

Commenced Business, November 5, 1794.

HENRY D. SHERRERD, *President*. JOSEPH H. HOLLINSHEAD, *Secretary*.

Attorney in Connecticut, W. C. ATWATER, Birmingham.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$200,000.00
Capital actually paid up in cash,	200,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered, ..	\$56,822.83
Loans on bond and mortgage (first liens), not more than one year's interest due,	135,250.00
Interest due and accrued on bond and mortgage loans,	4,205.50
Value of the lands mortgaged,	\$107,300.00
Buildings,	158,200.00
	<hr/>
	\$265,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States 4½ p. c., gold,	\$10,000.00	\$11,187.50
MUNICIPAL BONDS:		
Philadelphia city loan, 6 p. c.,	30,000.00	37,500.00
RAILROAD BONDS:		
Lehigh Valley,	14,200.00	16,188.00
Pennsylvania,	15,000.00	15,000.00
C. & A. R.R. & D. & R. C. & T. Co.,	5,000.00	5,700.00
North Pennsylvania,	10,000.00	10,600.00
West Jersey,	30,000.00	30,000.00
Philadelphia & Reading, Receiver's Cert. for materials and supplies,	10,100.00	9,948.50
Harrisburg, Mt. Joy & Lancaster, ..	15,000.00	15,750.00
BANK STOCKS:		
Philadelphia,	2,000.00	4,260.00

	Par Value.	Market Value.	
MISCELLANEOUS:			
Susquehanna & York Turnpike Co.,	\$500.00	\$275.00	
Easton & Wilksbarre Turnpike Co.,	250.00	50.00	
Phila. & South. Mail Steamship Co.,	2,500.00	20.00	
Schuylkill Navigation Co.,.....	3,000.00	2,190.00	
Chesapeake & Delaware Canal Co.,	5,000.00	4,100.00	
Lehigh Coal & Navigation Co.,....	10,000.00	10,500.00	
American Steamship Co.,.....	10,000.00	11,000.00	
Delano Land Co.,.....	10,000.00	10,000.00	
Railway Equip't Trust of Penna.,..	2,000.00	2,020.00	
Mutual Ins. Co.'s scrip,.....	244.50	244.50	
Car Trust of N. Y., No. 2, series C,	20,000.00	20,200.00	
Total,.....	\$204,794.50	\$216,733.50	\$216,733.50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Bethlehem Iron Co.,.....	\$15,000	\$22,500.00	\$15,000.00
Del. Bridge Co. bonds, 7 p.c.,	10,000	11,000.00	10,000.00
S., G. & C. 1 m. cou., 7 p. c.,	22,000	23,100.00	20,000.00
New Jersey Car Trust bonds,	10,000	10,100.00	10,000.00
Cont'l Hotel Co., pref.,.....	9,200	5,520.00	25,000.00
N. Penna. R. R. Co. stock,.	8,450	9,464.00	
Girard Life Ins. & T. Co. stk.,	2,500	4,000.00	
Delaware M. S. Ins. Co. stk.,	4,275	6,840.00	
Int. Nav. Co. coup., 7 p. c.,	10,500	10,500.00	
Lehigh Valley R. R. Co. stk.,	31,250	36,093.75	25,000.00
Lehigh Valley R. R. Co. stk.,	31,250	36,093.75	25,000.00
Am. Linen Co., Fall River, ..	15,200	30,400.00	12,000.00
N. J. Car Trust Association,	13,000	13,130.00	25,000.00
Car Trust of New York,	11,000	11,110.00	
N. Y. & Pacific Car Trust, ..	4,000	4,000.00	
Car Trust of New York,	14,000	14,140.00	12,000.00
M. H. & S. H. R. R. Co. stk.,	15,000	17,100.00	12,975.00
Note dated June 4, 1879, on demand, with 30 days' notice, collateral received, assignment of mortgage on premises, 1,703 Chestnut St., and 42 So. 17th St., Phila., worth \$24,000,....	.....	.....	12,000.00

Total,.....	\$226,625	\$265,091.50	\$203,975.00	\$203,975.00
Cash in Company's principal office,.....			496.17	
Cash deposited in bank,.....			21,286.06	
Interest due and accrued on stocks,.....			1,940.00	
Interest due and accrued on collateral loans,.....			1,105.30	
Premiums not more than three months, due,.....			41,309.56	
Bills receivable, taken for fire, marine and inland risks,.....			15,737.56	
Re-insurance perpetual deposits,.....			1,600.00	
Assets of the Company at their actual value,.....				\$700,461.48

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$39,087.00	
Net amount of unpaid losses,.....		\$39,087.00
Unearned premiums on risks, one year or less,....	\$76,034.84	
Unearned premiums on risks, more than one year,	18,913.93	
Unearned premiums on inland navigation and marine risks,.....	42,322.26	
Unearned premiums as computed above,.....		\$137,271.03
Amount reclaimable on perpetual fire policies,.....		80,315.65
Cash dividends to stockholders remaining unpaid,.....		405.00
All other demands against the Company,.....		3,756.80
Total liabilities except capital stock,.....		\$260,835.48
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		239,626.00
Total liabilities, including capital and surplus,.....		\$700,461.48

IV. INCOME DURING THE YEAR.

	Fire.	Marine.	
Premiums received in cash,.....	\$193,335.97	\$183,310.30	
Deduct re-insurance, rebate, abate- ment, and return premiums,.....	22,111.80	52,629.86	
Actual cash premiums,.....	\$171,224.17	\$130,680.45	\$301,904.61
Bills and notes received for unpaid premiums,....		15,737.56	
From interest on bonds and mortgages,.....			8,206.86
From interest on loans and dividends on stocks and bonds,....			17,624.21
From all other sources,.....			1,738.05
Deposit premiums from perpetual risks,.....		\$2,750.89	
Actual cash income,.....			\$329,473.73

V. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Amount paid for losses (including \$27,567, occurring in prev. yrs.),	\$93,723.27	\$118,377.48	
Deduct salvages and re-insurance,....	1,207.29	19,977.63	
Net amount paid for losses,.	\$92,515.98	\$98,399.85	\$190,915.83
Cash dividends,.....			23,868.00
Commissions or brokerage,.....			43,654.24
Salaries and fees,.....			12,200.00
Taxes,.....			5,296.85
All other payments and expenses,.....			20,069.65
Deposit premiums returned on perpetual risks,....		\$1,910.00	
Actual cash expenses,.....			\$296,004.07

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$18,118,297	\$160,870.57
Written or renewed during the year,.....	21,387,809	193,335.97
Total,	39,506,106	354,206.54
Deduct those expired or marked off,...	19,145,331	162,529.06
In force at the end of the year,.....	20,360,775	191,677.48
Deduct amount re-insured,.....	448,815	3,950.97
Net amount in force,.....	\$19,911,960	\$187,726.51
	Marine and Inland.	Premiums.
	\$1,908,199	\$42,322.26

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$16,996,847	\$152,069.69	1-2	\$76,034.84
1879,.....	Two years,.....	32,575	271.05	1-4	67.76
1880,.....		38,475	386.96	3-4	290.22
1878,.....	Three years,....	505,133	5,253.61	1-6	875.60
1879,.....		539,332	5,754.53	1-2	2,877.26
1880,.....		535,290	7,533.24	5-6	6,277.70
1877,.....	Four years,.....	26,011	201.05	1-8	25.13
1878,.....		15,200	152.00	3-8	57.00
1879,.....		57,050	587.35	5-8	367.09
1880,.....		13,375	162.09	7-8	141.83
1876,.....	Five years,.....	230,850	4,036.95	1-10	413.70
1877,.....		135,900	1,775.75	3-10	532.73
1878,.....		223,634	2,509.12	1-2	1,254.56
1879,.....		229,550	2,932.27	7-10	2,052.58
1880,.....		332,738	4,100.85	9-10	3,690.77
Total,.....		\$19,911,960	\$187,726.51	...	\$94,948.77

Premiums received since the organization of the Company,....	\$16,065,350.00
Losses paid since the Company organized,.....	13,544,827.00
Cash dividends paid stockholders,.....	4,004,406.00
Stock owned by directors at par value,.....	26,200.00
Loaned to stockholders, not officers,....	12,000.00
Losses incurred during the year,.....	210,704.00

Business in Connecticut, 1880.

Risks taken (no inland),.....	\$420,247.00
Premiums received,.....	4,660.97
Losses paid,.....	3,629.42
Losses incurred,.....	2,129.42

IRVING INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April 30, 1872.

MARTIN L. CROWELL, *President.* WILLIAM A. MAGARICAL, *Secretary.**Attorney in Connecticut, A. E. DUDLEY, New Haven.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$37,600.00
Interest due and accrued on bond and mortgage loans,.....	188.00
Value of the lands mortgaged,.....	\$58,500.00
Value of buildings (insured for \$41,550),..	55,500.00
	<u>\$114,000.00</u>

Stocks and Bonds owned by the Company.

UNITED STATES BONDS:	Par Value.	Market Value.	
United States registered, 6 per c.,..	\$15,000.00	\$15,225.00	
United States registered, 5 per c.,..	80,000.00	81,200.00	
United States registered, 4 per c.,..	100,000.00	112,375.00	
Total,.....	<u>\$195,000.00</u>	<u>\$208,800.00</u>	\$208,800.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Irving National Bank,....	\$1,000.00	\$1,300.00	} \$2,750.00
Third Avenue R. R. Co.,..	2,000.00	3,900.00	
Mercantile Ins. Co.,.....	500.00	450.00	300.00
Lorillard Ins. Co.,.....	1,000.00	720.00	} 1,100.00
Nat'l Exchange Bank,...	600.00	600.00	
Total,	<u>\$5,100.00</u>	<u>\$6,970.00</u>	<u>\$4,150.00</u>
Cash deposited in Bank,.....			\$350.96
Interest due and accrued on stocks,.....			1,000.00
Interest due and accrued on collateral loans,.....			21.75
Premiums not more than three months due,.....			5,724.04

Assets of the Company at their actual value,..... \$257,834.75

III. LIABILITIES.

Losses reported and unadjusted,.....	\$1,334.20	
Losses resisted,.....	330.00	
Net amount of unpaid losses,.....		\$1,664.20
Unearned premiums on risks, one year or less,.....	\$32,125.59	
Unearned premiums on risks, more than one year,.....	3,553.81	
Unearned premiums as computed above.....		35,679.40
Due and accrued for salaries, etc.,.....		533.33
All other demands against the Company.....		792.00
Total liabilities, except capital stock,.....		\$38,668.93
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		19,165.82
Total liabilities, including capital and surplus,....		\$257,834.75

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$6,761.95 of previous years),.....	\$77,212.99	
Deduct re-ins., rebate, abatement, and ret'n prems.,	4,028.57	
Actual cash premiums,.....		\$73,184.42
From interest on bonds and mortgages,.....		2,412.00
From interest and dividends on stocks and bonds,.....		7,989.01
Actual cash income,.....		\$83,585.43

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$6,541.69 occur- ring in previous years),.....	\$39,788.48	
Deduct salvages and re-insurance,.....	529.72	
Net amount paid for losses,.....		\$39,258.76
Cash dividends,.....		14,325.50
Commissions or brokerage,.....		11,594.81
Salaries and fees,.....		7,600.00
Taxes,.....		854.34
All other payments and expenses,.....		7,286.69
Actual cash expenses,.....		\$80,920.10

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$7,130,060.19	\$67,122.66
Written or renewed during the year,.....	8,752,989.44	76,824.66
Total,.....	15,883,049.63	143,947.32
Deduct those expired and marked off,..	8,586,933.52	72,207.48
In force at the end of the year,.....	7,296,116.11	71,739.84
Deduct amount re-insured,.....	58,346.42	421.05
Net amount in force,.....	\$7,237,769.69	\$71,318.79

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$6,430,051.44	\$64,251.17	1-2	\$32,125.59
1879,....	Two years,.....	31,900.00	205.72	1-4	51.43
1880,....		15,500.00	131.81	3-4	108.86
1878,....	Three years,....	220,850.00	1,639.25	1-6	273.21
1879,....		197,352.00	1,814.61	1-2	907.31
1880,....		218,041.25	1,815.67	5-6	1,513.06
1877,....	Four years,	2,000.00	31.93	1-8	3.99
1878,....		.....	.....	3-8	.....
1879,....		.....	.....	5-8	.....
1880,....		.....	.....	7-8	.....
1876,....	Five years.....	32,000.00	257.88	1-10	25.79
1877,....		49,025.00	435.50	3-10	130.65
1878,....		2,500.00	30.00	1-2	15.00
1879,....		17,750.00	372.50	7-10	260.75
1880,....		11,000.00	107.75	9-10	96.98
Seven years,.....		9,800.00	225.00	Prop'n.	166.78
Total,		\$7,237,769.69	\$71,318.79	...	\$35,679.40
Premiums received since the organization of the Company,....					\$785,031.54
Losses paid since the Company organized,.....					460,519.37
Cash dividends paid stockholders,.....					151,000.00
Stock owned by directors at par value,.....					89,000.00
Losses incurred during the year,.....					34,051.27
Loaned to officers and directors,.....					2,750.00
Loaned to stockholders, not officers,.....					1,100.00

Business in Connecticut, 1880.

Risks taken (no inland),.....	\$326,480.87
Premiums received,.....	3,896.52
Losses paid,.....	2,060.19
Losses incurred,.....	2,060.19

JERSEY CITY INSURANCE COMPANY,

JERSEY CITY, N. J.

Commenced Business, December 1, 1856.

N. FOOTE, *President.*HENRY C. PEARSON, *Secretary.**Attorney in Connecticut, RALPH GILLET, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$250,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Real estate owned by the Company unencumbered,.....	\$40,150.00
Loans on bonds and mortgage (first liens) not more than one year's interest due,.....	90,005.00
Loans on bond and mortgage (first liens), more than one year's interest due (\$9,000 in process of foreclosure),.....	9,000.00
Interest due and accrued on bond and mortgage loans,.....	3,647.66
Value of the land mortgaged,.....	\$102,650.00
Building (insured for \$103,950.00),.....	133,850.00
	<u>\$236,500.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States 1907 coupon, 4 p. c.,	\$4,000.00	\$4,540.00
MUNICIPAL BONDS:		
Jersey City reg. funded debt, 7 p. c.,	4,000.00	4,280.00
Jersey City reg. improvem't, 7 p. c.,	1,000.00	1,065.00
Jersey City cou. improvem't, 7 p. c.,	7,000.00	7,455.00
Jersey City reg. water loan, 7 p. c.,	3,000.00	3,300.00
Jersey City reg. water loan, 6 p. c.,	1,000.00	1,030.00
MISCELLANEOUS:		
First National Bank, Jersey City,...	800.00	1,256.00
Second Nat'l Bank, Jersey City,...	6,100.00	7,564.00
Jersey City Gas Light Co. stock,...	8,240.00	12,936.80
Peoples Gas Light Co. stock, J. C.,	850.00	850.00
New Jersey Ice Co. stock,.....	9,700.00	4,850.00
Total,	<u>\$45,690.00</u>	<u>\$49,126.80</u>
		\$49,126.80

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Hudson Gas Light Co., d. nt.,	\$5,850.00	\$5,850.00	\$2,700.00	
J. C. & Bergen R. R. d. note,	300.00	450.00	300.00	
Wash'ton Fire Ins. Co. d. n.,	1,800.00	1,800.00	1,615.50	
D. note 7 p.c. bond and mort- gage assigned to Co.,....	3,750.00	3,750.00	1,500.00	
First Nat. Bank, J. C., d. n.,	300.00	471.00	300.00	
N. J. Lighterage Co. d. note,	6,000.00	4,500.00	6,000.00	
Other personal property,....	.....	1,500.00		
Rutherf'd Park Ass'n., d. n.,	2,500.00	1,250.00	1,339.76	
Knickerbocker Life Ins. Co.,	250.00	250.00		
American Ex. Co. d. note,..	10,000.00	6,400.00	4,000.00	
Jersey City impr. bds., 1894,	24,000.00	25,560.00	20,000.00	
Jersey City G. Light Co., d.n.,	4,120.00	6,468.40	10,000.00	
Second Nat'l Bank, de. note,	3,000.00	3,720.00		
First Nat'l Bank, de. note,..	1,200.00	1,884.00		
Hudson Co. G. L. Co., d. n.,	1,600.00	2,480.00		
Hackensack impr. bond,....	100.00	101.00		
Bond and mortgage note,....	1,400.00	1,400.00	830.00	
Bond and mortgage note,....	2,000.00	2,000.00	1,350.00	
Total.....	\$68,170.00	\$69,834.00	\$49,935.26	\$49,935.26
Cash in Company's principal office,.....				2,307.24
Cash deposited in Bank,.....				10,080.32
Interest due and accrued on stocks,.....				1,258.33
Interest due and accrued on collateral loans,.....				839.27
Premiums, not more than three months due,.....				1,836.74
Bills receivable, taken for fire, marine and inland risks,.....				910.32
Rents due and accrued,.....				121.00
Assets of the Company at their actual value,.....				\$259,217.94

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$25.00	
Losses reported and unadjusted,.....	500.00	
Net amount of unpaid losses,.....		\$525.00
Unearned premiums on risks, one year or less,.....	\$11,065.18	
Unearned premiums on risks, more than one year,..	23,797.85	
Unearned premiums as computed above,.....		34,863.03
Reclaimable by the insured on perpetual fire policies,.....		1,733.99
Due and accrued for salaries, etc.,.....		175.00
All other demands against the Company,.....		7,491.72
Total liabilities except capital stock,.....		\$44,788.74
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		14,429.20
Total liabilities, including capital and surplus,.....		\$259,217.94

IV. INCOME DURING THE YEAR.

Prem's received in cash (includ. \$2,622.07 of prev. yrs.),	\$41,412.68
Deduct re-ins., rebate, abatement, and return prem's,	3,681.42
Actual cash premiums,	\$37,731.26
From interest on bonds and mortgages,	6,228.27
From interest on loans and dividends on stocks and bonds,	5,107.35
From all other sources,	1,887.79
From increased capital,	50,000.00
Actual cash income,	\$100,954.67

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$253.00 of previous years),	9,749.58
Cash dividends,	12,000.00
Commissions or brokerage,	3,283.87
Salaries and fees,	8,791.92
Taxes,	1,512.62
All other payments and expenses,	5,076.36
Actual cash expenses,	\$40,414.35

VI. MISCELLANEOUS.

Risks and Premiums.

In force on the 31st day of December of the pre- ceding year,	Fire.	Premiums.
Written or renewed during the year,	\$9,333,756	\$76,672.55
Total,	15,225,273	114,072.41
Deduct those expired and marked off,	5,697,854	41,349.20
In force at the end of the year,	9,527,419	72,723.21
Deduct amount re-insured,	151,074	1,146.25
Net amount in force,	\$9,376,345	\$71,576.96

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned	Premiums unearned.
1880,....	One year or less,	\$3,965,269	\$22,130.37	1-2	\$11,065.18
1879,....	Two years,.....	11,050	105.50	1-4	26.37
1880,....		8,300	57.50	3-4	43.11
1878,....	Three years,....	1,570,050	13,693.03	1-6	2,288.75
1879,....		1,384,635	11,210.55	1-2	5,605.27
1880,....		1,523,191	13,314.91	5-6	11,095.75
1877,....	Four years,.....	.....	.....	.....	.....
1878,....		.....	.....	.....	.....
1879,....		.....	.....	.....	.....
1880,....		4,000	40.00	7-8	35.00
1876,....	Five years,.....	274,505	3,439.24	1-10	343.92
1877,....		184,000	2,326.23	3-10	697.86
1878,....		115,238	1,582.38	1-2	791.19
1879,....		177,691	2,193.88	7-10	1,535.66
1880,....		119,350	1,483.37	9-10	1,334.97
Permanent policies,		39,066	.....	.....	.....
Total,...		\$9,376,345	\$71,576.96	....	\$34,863.03

Premiums received since the organization of the Company,....	\$1,434,028.70
Losses paid since the Company organized,.....	545,047.20
Cash dividends declared,.....	428,030.90
Stock owned by directors at par value,.....	46,100.00
Losses incurred during the year,.....	9,521.58
Loaned to officers and directors,.....	1,500.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$57,212.00
Premiums received,.....	436.56

KNICKERBOCKER FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, 1787.

PETER V. KING, *President.*EDMUND W. ALBRO, *Secretary**Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$280,000.00
Capital actually paid up in cash,.....	280,000.00

II. ASSETS.

Real estate owned by the Company unencumbered,.....	\$100,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	48,900.00
Interest due and accrued on bond and mortgage loans,.....	489.00
Value of the lands mortgaged,.....	\$116,070.50
Buildings (insured for \$46,600),.....	52,429.50
	<hr/> \$168,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 1880, 6 p. c.,.	\$34,000.00	\$34,000.00	
United States reg., 1880, 6 p. c.,.			
United States reg., 1881, 6 p. c.,.	111,000.00	112,942.50	
United States reg., 1881, 6 p. c.,.			
United States reg., 1881, 6 p. c.,.			
United States reg., 1907, 4 p. c.,.	7,500.00	8,446.87	
United States reg., 1907, 4 p. c.,.			
United States reg., 1907, 4 p. c.,.			
Total,.....	\$152,500.00	\$155,389.37	\$155,389.37
Cash in Company's principal office,.....			415.71
Cash deposited in Bank,.....			9,542.98
Interest due and accrued on bank deposits,.....			82.22
Premiums in course of collection,.....			4,515.73
Rents due and accrued,.....			741.66
Assets of the Company at their actual value,.....			\$320,076.67

III. LIABILITIES.

Losses reported and unadjusted,.....	\$4,224.73	
Losses resisted,.....	745.00	
Net amount unpaid losses,.....		\$4,969.73
Unearned premiums on risks, one year or less,.....	\$27,155.60	
Unearned premiums on risks, more than one year, ..	5,200.68	
Unearned premiums as computed above,.....		32,356.28
Due and accrued for salaries, etc.,.....		50.00
All other demands against the Company,.....		403.14
Total liabilities, except capital stock,.....		\$37,779.15
Capital stock,.....		280,000.00
Surplus beyond all liabilities,.....		2,297.52
Total liabilities, including capital and surplus,....		\$320,076.67

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$3,730.31		
of previous years),.....	\$92,909.57	
Deduct re-insurance, rebate, abatement, and return		
premiums,.....	2,625.62	
Actual cash premiums,.....		\$90,283.95
From interest on bonds and mortgages,.....		4,416.59
From interest on loans and dividends on stocks and bonds,....		8,985.74
From other sources,.....		17,104.50
Actual cash income,.....		\$120,790.78

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses,.....	\$69,758.93	
Deduct salvages and re-insurance,.....	1,522.57	
Net amount paid for losses,.....		\$68,236.36

Commissions or brokerage,.....	\$4,587.54
Salaries and fees,.....	12,780.00
Taxes,.....	3,019.99
Other expenses,.....	30,870.81
Actual cash expenses,.....	\$119,494.70

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$16,371,944	\$75,400.84
Written or renewed during the year,.....	17,521,941	85,315.07
Total,.....	33,893,885	160,715.91
Deduct those expired and marked off,..	20,734,872	89,882.48
In force at the end of the year,.....	13,159,013	70,833.43
Deduct amount re-insured,.....	614,101	3,280.78
Net amount in force,.....	\$12,544,912	\$67,552.65

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$10,982,274.00	\$54,311.20	1-2	\$27,155.60
1879,....	Two years,.....	5,875.00	28.57	1-4	7.14
1880,....		.....	.....	3-4	.....
1878,....	Three years,....	876,380.00	6,292.74	1-6	1,048.80
1879,....		315,926.00	3,096.18	1-2	1,548.09
1880,....		175,769.50	1,675.84	5-6	1,396.53
1877,....	Four years,.....	737.50	2.13	1-8	.26
1878,....		.....	.....	3-8	.....
1879,....		4,225.00	154.42	5-8	96.50
1880,....		.....	.....	7-8	.....
1876,....		34,850.00	285.70	1-10	28.57
1877,....	Five years,.....	30,954.00	433.32	3-10	129.99
1878,....		14,981.00	174.00	1-2	87.00
1879,....		60,078.00	654.32	7-10	458.01
1880,....		42,862.00	444.23	9-10	399.79
Total,.....		\$12,544,912.00	\$67,552.65	...	\$32,356.28
Premiums received since 1846,.....					2,289,247.45
Losses paid since 1846,.....					811,620.50
Cash dividends paid stockholders,.....					1,316,000.00
Stock owned by directors at par value,.....					46,440.00
Losses incurred during the year,.....					59,586.74

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$69,233.50
Premiums received,.....	846.53
Losses paid,.....	35.39
Losses incurred,.....	35.39

LAMAR FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April 3, 1872.

A. R. FROTHINHAM, *President.*

WM. R. MACDIARMID, *Secretary.*

Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$200,000.00
Capital actually paid up in cash,	200,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,	\$47,885.00
Interest due and accrued on bond and mortgage loans,	377.00
Value of the lands mortgaged,	\$35,500.00
Value of buildings (insured for \$47,885.00), ...	80,500.00
	<u>\$116,000.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States 1881, 6 p. c.,	\$33,000.00	\$33,495.00	
United States 1881, 5 p. c.,	182,000.00	184,730.00	
BANK STOCKS:			
National Bank of Commerce, ...	4,000.00	5,880.00	
National Bank of the Republic, ..	5,000.00	6,500.00	
St. Nicholas National Bank,	5,400.00	5,940.00	
Total,	<u>\$229,400.00</u>	<u>\$236,545.00</u>	\$236,545.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Mechanics Bank, Brooklyn, ..	\$800.00	\$1,480.00	\$500.00
Brooklyn Gas Light Co.,	1,000.00	1,050.00	800.00
Farragut Ins. Co.,	1,000.00	1,200.00	} 1,500.00
Firemens Ins. Co.,	850.00	850.00	
Star Fire Ins. Co.,	2,500.00	2,875.00	2,000.00
Long Island Bank,	2,400.00	2,400.00	} 4,000.00
Queens County, bonds,	2,000.00	2,000.00	
National Park Bank,	10,900.00	15,260.00	10,000.00
Total,	<u>\$21,450.00</u>	<u>\$27,115.00</u>	<u>\$18,800.00</u>

Cash in the Company's principal office,.....	\$691.74
Cash deposited in Bank,.....	6,201.24
Premiums, not more than three months due,.....	14,595.27
Bills receivable on inland navigation risks,.....	1,069.56
All other property of the Company,.....	3,624.90
Assets of the Company at their actual value,.....	<u>\$329,789.71</u>

III. LIABILITIES.

Losses reported and unadjusted,.....	\$16,580.00	
Losses resisted,.....	4,450.00	
Net amount of unpaid losses,.....		\$21,030.00
Unearned premiums on risks, one year or less,....	\$60,907.33	
Unearned premiums on risks, more than one year,	8,169.94	
Unearned premiums on inland navigation risks,...	2,469.83	
Unearned premiums as computed above,.....		\$71,547.10
Due and accrued for salaries, etc.,.....		2,333.34
All other demands against the Company,.....		4,188.68
Total liabilities, except capital stock,.....		<u>\$99,099.12</u>
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		30,690.59
Total liabilities, including capital and surplus,...		<u>\$329,789.71</u>

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash (including \$18,291.66 of previous years),....	\$148,966.04	\$46,119.58	
Deduct re-insurance, rebate, abate- ment and return premiums,.....	10,461.27	5,868.10	
Actual cash premiums,	\$138,504.77	\$40,251.48	\$178,756.25
Bills receivable for unpaid premiums,.....		\$1,069.56	
From interest on bonds and mortgages,.....			3,090.78
From interest on loans and dividends on stocks and bonds,...			14,045.46
From all other sources,			<u>5,541.61</u>
Actual cash income,.....			<u>\$201,434.10</u>

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$19,331.51 occurring in prev. yrs.),	\$118,956.27	\$46,681.39	
Deduct salvages and re-insurance,...	485.57	1,269.78	
Net amount paid for losses,.	\$118,470.70	\$45,411.61	\$163,882.31
Cash dividends,.....			20,000.00
Commissions or brokerage,.....			22,370.89
Salaries and fees,.....			17,018.75
Taxes,			3,224.99
All other payments and expenses,.....			<u>23,346.19</u>
Actual cash expenses,.....			<u>\$249,843.13</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$10,895,421	\$123,280.39
Written and renewed during the year,.....	16,407,350	150,417.07
Total,.....	27,302,771	273,697.46
Deduct those expired and marked off,.	14,429,498	136,014.99
In force at the end of the year,.....	12,873,273	137,682.47
Deduct amount re-insured,.....	163,575	1,027.59
Net amount in force,.....	\$12,710,698	\$136,654.88
	Marine and Inland.	Premiums.
	\$166,498.00	\$4,939.65

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$11,230,693	\$121,814.65	1-2	\$60,907.33
1879,....	} Two years,.....	59,056	685.69	1-4	171.42
1880,....		31,215	348.40	3-4	261.30
1878,....	} Three years,....	279,073	2,551.80	1-6	425.30
1879,....		200,625	1,829.94	1-2	914.97
1880,....		461,875	4,239.52	5-6	3,532.93
1877,....	} Four years,.....	7,000	70.67	1-8	8.83
1878,....		500	5.93	3-8	2.22
1879,....		1,500	26.25	5-8	16.40
1880,....		.....	.....	7-8	.....
1876,....	} Five years,.....	47,336	688.75	1-10	68.88
1877,....		68,650	835.75	3-10	250.73
1878,....		102,250	1,167.14	1-2	583.57
1879,....		108,950	1,089.82	7-10	762.88
1880,....		111,975	1,300.57	9-10	1,170.51
Total.....		\$12,710,698	\$136,654.88	....	\$69,077.27
Premiums received since the organization of the Company,....					\$1,631,034.38
Losses paid since the Company organized,.....					970,068.39
Cash dividends paid stockholders,.....					140,000.00
Stock owned by directors at par value,.....					52,700.00
Losses incurred during the year,.....					163,248.15
Loaned to stockholders, not officers,.....					2,985.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$236,776.57
Premiums received,.....	3,078.66
Losses paid,.....	5,738.78
Losses incurred,.....	3,850.59

LORILLARD INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1872.

CARLISLE NORWOOD, *President.*E. B. MAGNUS, *Secretary.**Attorney in Connecticut, L. W. SPERRY, New Haven.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$300,000.00
Capital actually paid up in cash,.....	300,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$36,000.00
Interest due and accrued on bond and mortgage loans,.....	1,080.00
Value of buildings (insured for \$37,000.00),....	\$86,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States 4 per cent.,.....	\$140,000.00	\$157,500.00	
United States 1881, 5 per cent.,...	50,000.00	50,750.00	
RAILROAD BONDS:			
Lake Shore & Michigan Southern,	26,000.00	34,840.00	
Total,.....	\$216,000.00	\$243,090.00	\$243,090.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Citizens Insurance Co.,....	\$1,600.00	\$3,168.00	\$2,000.00
Manhattan Life Ins. Co.,...	500.00	3,000.00	
Res. Fund Citizens Ins. Co.,	800.00	800.00	
Chatham National Bank,...	3,000.00	3,300.00	4,000.00
Oriental Bank,.....	1,000.00	1,500.00	
Union Pacific R. R. stock,.	10,000.00	10,900.00	50,000.00
Lake Shore & M. S. stock,	40,000.00	53,600.00	
Total,.....	\$56,900.00	\$76,268.00	\$56,000.00

LORILLARD INSURANCE COMPANY.

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Cash in the Company's principal office,.....	\$521.14
Cash deposited in Bank,.....	46,085.19
Interest due and accrued on stock,.....	872.00
Interest due and accrued on collateral loans,.....	568.45
Premiums, not more than three months due,.....	18,723.48
Assets of the Company at their actual value,.....	<u>\$402,940.26</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$5,006.72	
Losses reported and unadjusted,.....	7,190.00	
Losses resisted,.....	1,800.00	
Gross losses,.....	<u>\$13,996.72</u>	
Deduct re-insurance,.....	1,544.00	
Net amount of unpaid losses,.....		<u>\$12,452.72</u>
Unearned premiums on risks, one year or less,....	\$52,249.87	
Unearned premiums on risks, more than one year, ..	22,051.80	
Unearned premiums as computed above,.....		<u>74,301.67</u>
All other demands against the Company,.....		5,616.89
Total liabilities, except capital stock,.....		<u>92,371.28</u>
Capital stock,.....		300,000.00
Surplus beyond all liabilities,.....		10,568.98
Total liabilities, including capital and surplus,...		<u>\$402,940.26</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$161,019.92	
Deduct re-insurance, rebate, abatement, and return premiums,.....	21,618.87	
Actual cash premiums,.....		<u>\$139,401.05</u>
From interest on bonds and mortgages,.....		3,417.64
From interest on loans and dividends on stocks and bonds,....		16,825.85
Actual cash income,.....		<u>\$159,644.54</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses,.....	\$89,563.90	
Deduct salvages and re-insurance,.....	10,428.01	
Net amount paid for losses,.....		<u>\$79,135.89</u>
Cash dividends,.....		24,000.00
Commissions or brokerage,.....		22,725.04
Salaries and fees,.....		22,180.00
Taxes,.....		6,059.45
All other payments and expenses,.....		25,138.95
Actual cash expenses,.....		<u>\$179,239.33</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$19,426,000.00	\$144,116.46
Written or renewed during the year,.....	22,252,703.00	161,379.78
Total,	41,678,703.00	305,496.24
Deduct those expired and marked off,.	21,074,575.00	145,628.24
In force at the end of the year,.....	20,604,128.00	159,868.00
Deduct amount re-insured,.....	1,255,316.00	10,654.10
Net amount in force,.....	\$19,348,812.00	\$149,213.90

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$13,806,592	\$104,499.75	1-2	\$52,249.87
1879,....	Two years,.....	84,050	659.18	1-4	164.79
1880,....		1,600	40.72	3-4	30.54
1878,....	Three years,....	1,236,963	9,476.33	1-6	1,579.39
1879,....		1,538,812	12,078.85	1-2	6,039.42
1880,....		1,219,060	7,560.87	5-6	6,300.72
1877,....	Four years,.....	5,000	100.00	1-8	12.50
1878,....		5,726	61.54	3-8	23.07
1879,....		2,000	15.85	5-8	9.90
1880,....		300	3.00	7-8	2.62
1876,....		210,891	2,539.50	1-10	253.95
1877,....	Five years,.....	245,875	2,740.58	3-10	822.17
1878,....		270,839	2,018.80	1-2	1,009.40
1879,....		441,463	4,368.28	7-10	3,057.79
1880,....		279,641	3,050.65	9-10	2,745.54
Total,.....		\$19,348,812	\$149,213.90	....	\$74,301.67

Premiums received since the organization of the Company,....	1,463,811.92
Losses paid since the Company organized,.....	654,718.00
Cash dividends paid stockholders,.....	210,000.00
Stock owned by the directors at par value,.....	99,675.00
Losses incurred during the year,.....	88,787.72

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$715,620.00
Premiums received,.....	5,614.77
Losses paid,.....	4,760.81

MANHATTAN FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March 30, 1872.

ANDREW J. SMITH, *President*.LOUIS P. CARMAN, *Secretary*.*Attorney in Connecticut*, SILAS CHAPMAN, JR., Hartford.

I. CAPITAL.

Capital actually paid up in cash,	\$250,000.00
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II. ASSETS.

Real estate owned by the Company unencumbered,	\$20,881.96
Loans on bond and mortgage (first liens), not more than one year's interest due,	161,167.00
Interest due and accrued on bond and mortgage loans,	6,198.97
Buildings (insured for \$161,800),	\$403,000

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS:			
United States currency, 6 p. c., ..	\$100,000.00	\$132,000.00	
United States currency, 4 p. c., ..	170,000.00	191,000.00	
Deposit of curr'cy in Miss., 6 p. c.,	10,000.00	10,000.00	
South Carolina bonds,	20,000.00	7,000.00	
RAILROAD BONDS:			
Central Pacific, gold,	1,000.00	1,100.00	
MISCELLANEOUS:			
N. Y. Mutual Gas Light, stock, ..	15,000.00	12,000.00	
Total,	\$316,000.00	\$353,100.00	\$353,100.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Phenix Ins. Co. sk., Brook.,	\$3,750.00	\$4,800.00	} \$5,000.00	
Buffalo Mut. Gas Light Co.,	2,500.00	2,500.00		
D. D. & E. B'way R.R. sk.,	3,400.00	4,000.00	2,500.00	
Howard Ins. Co. sk., N.Y.,	800.00	900.00	700.00	
Phenix Ins. Co. sk., Brook.,	1,600.00	2,100.00	1,400.00	
Lamar Ins. Co. stk., N.Y.,	2,000.00	2,200.00	} 3,875.00	
Hoffman Ins. Co. sk., N.Y.,	1,000.00	1,000.00		
Lenox Ins. Co., stk., N.Y.,	1,000.00	1,100.00		
Atlantic Ins. Co. sk., N.Y.,	1,500.00	1,200.00		
Lorillard Ins. Co. s., N.Y.,	1,500.00	1,400.00		
N.Y. Econ. Printing Co.,	1,000.00	1,500.00	} 1,000.00	
Phenix Ins. Co. stock,....	250.00	325.00		
Howard Ins. Co. stk., N.Y.,	3,000.00	3,500.00	3,000.00	
Knickerbocker Ice Co. stk.,	1,000.00	1,000.00	800.00	
Relief Fire Ins. Co. stock,	500.00	500.00	400.00	
United States bonds,.....	1,000.00	1,070.00	} 4,000.00	
Knickerbocker Ice Co. bs.,	2,000.00	2,200.00		
National Ex. Bank stock,.	1,800.00	1,900.00		
Irving Insurance Co. stock,	500.00	475.00		
United States bonds,.....	2,000.00	2,400.00	2,150.00	
Home Ins. Co. stock,.....	1,500.00	1,900.00	900.00	
Kansas & Neb. R.R. bds.,	4,000.00	4,000.00	2,000.00	
Total,	\$38,600.00	\$41,970.00	\$27,725.00	27,725.00
Cash in the Company's principal office,.....				8,103.47
Cash deposited in Bank,				47,679.13
Interest due and accrued on stock,				600.00
Interest due and accrued on collateral loans,				1,330.08
Premiums, not more than three months due,				95,873.05
Bills receivable for marine and inland risks,				5,565.06
Re-insurance on inland claims,				13,318.93
Assets of the Company at their actual value,				\$741,542.65

III. LIABILITIES.

Losses adjusted and unpaid,	\$29,075.47	
Losses reported and unadjusted,	28,675.00	
Losses resisted,	7,500.00	
Net amount of unpaid losses,		\$65,250.47
Unearned premiums on risks, one year or less,	\$201,666.96	
Unearned premiums on risks, more than one year,	83,723.01	
Unearned premiums on inland risks,	8,666.66	
Unearned premiums as computed above,		294,056.63
All other demands against the Company,		10,000.00
Total liabilities, except capital stock,		\$369,307.10
Capital stock,		250,000.00
Surplus beyond all liabilities,		122,235.55
Total liabilities, including capital and surplus,		\$741,542.65

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$648,974.36	\$90,303.18	
Deduct re-insurance, rebate, abate- ment, and return premiums,.....	54,942.25	22,039.88	
Actual cash premiums,.....	\$594,032.11	68,263.30	662,295.41
From interest on bonds and mortgages,.....			6,631.81
From interest on loans and dividends on stocks and bonds,....			15,800.00
From rents,.....			786.00
Actual cash income,.....			\$685,513.22

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$60,056.64 occurring in prev. yrs.),	\$372,755.22	\$96,460.26	
Deduct salvages and re-insurance,...	4,003.55	9,590.47	
Net amount paid for losses, ..	\$368,751.67	\$86,869.79	\$455,621.46
Cash dividends,.....			25,000.00
Commissions or brokerage,.....			99,052.48
Salaries and fees,.....			43,099.76
Taxes,.....			16,479.85
All other payments and expenses,.....			55,218.51
Actual cash expenses,.....			\$694,472.06

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$47,209,214	\$512,823.79
Written or renewed during the year,.....	57,726,631	634,496.44
Total,.....	104,935,845	1,147,320.23
Deduct those expired and marked off, ..	57,283,597	585,752.44
In force at the end of the year,.....	47,652,248	561,567.79
Deduct amount re-insured,.....	632,847	7,362.74
Net amount in force,.....	\$47,019,401	\$554,205.05
	Marine and Inland.	Premiums.
	\$643,853	\$17,333.32

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$33,339,680.00	\$403,333.93	1-2	\$201,666.96
1879,....	Two years,.....	349,702.00	3,714.20	1-4	928.55
1880,....		280,966.00	3,188.32	3-4	2,391.24
1878,....	Three years,....	2,679,575.00	28,827.20	1-6	4,804.53
1879,....		2,473,030.00	27,877.23	1-2	13,938.61
1880,....		3,740,981.00	38,732.85	5-6	32,277.37
1877,....	Four years,.....	.....	.....	.....	.....
1878,....		89,575.00	1,070.46	3-8	401.42
1879,....		164,925.00	1,774.58	5-8	1,109.12
1880,....		351,076.00	3,851.55	7-8	3,370.11
1876,....	Five years,.....	365,815.00	1,364.30	1-10	136.43
1877,....		838,177.00	11,149.98	3-10	3,344.99
1878,....		748,369.00	9,274.74	1-2	4,637.37
1879,....		673,660.00	8,289.35	7-10	5,802.54
1880,....		923,870.00	11,756.36	9-10	10,580.73
Total,.....		\$47,019,401.00	\$554,205.05	....	\$285,389.97
Premiums received since the organization of the Company,....					4,911,128.44
Losses paid since the Company organized,.....					3,335,606.26
Cash dividends declared,.....					245,000.00
Stock owned by directors at par value,.....					65,900.00
Losses incurred during the year,.....					460,564.82
Loaned to officers and directors,.....					2,000.00
Loaned to stockholders, not officers,.....					15,175.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$915,099.00
Premiums received,.....	11,163.25
Losses paid,.....	8,836.91
Losses incurred,.....	8,836.91

MANUFACTURERS' AND BUILDERS' FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, November 22, 1870.

EDWARD V. LEOW, *President*.J. JAY NESTEL, *Secretary*.*Attorney in Connecticut*, SILAS CHAPMAN, JR., Hartford.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$201,000.00
Capital actually paid up in cash,	200,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,	\$201,000.00
Interest due and accrued on bond and mortgage loans,	1,384.66
Value of the lands mortgaged,	\$467,000.00
Buildings (insured for \$36,000),	36,000.00
	<u>\$503,000.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 4 p. c.,	\$50,000.00	\$56,250.00	
United States coupon, 4 p. c.,	1,000.00	1,135.00	
United States, 1881, reg., 6 p. c., ..	5,000.00	5,225.00	
District Columbia, reg.,	33,000.00	34,320.00	
District Columbia, coupon,	38,550.00	40,092.00	
RAILROAD BONDS:			
Metropolitan Elevated, 1st mort., ..	10,000.00	10,650.00	
N. Y., L. E. & W. 1st mort.,	20,000.00	26,000.00	
N. Y., L. E. & W. 3d mort.,	1,000.00	1,090.00	
RAILROAD STOCKS:			
Illinois Central,	10,000.00	12,737.50	
Chicago, Burlington & Quincy,	2,000.00	3,600.00	
N. Y. Central & H. R.,	10,000.00	15,437.50	
BANK STOCKS:			
Eleventh Ward,	9,000.00	9,000.00	
Total,	<u>\$189,550.00</u>	<u>\$215,537.00</u>	\$215,537.00

208 MANUFACTURERS' AND BUILDERS' FIRE INSURANCE CO.

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Grand Central Bank stock,..	\$5,100	\$2,550.00	\$1,490	
Sterling Fire Ins. Co.,.....	500	400.00	300	
Eleventh Ward Bank stock,.	2,750	2,750.00	2,000	
Ocean Pier & Nav. Co. stock,	4,000	6,000.00	3,200	
Eagle Fire Co. stock,.....	80	174.40	70	
Sterling Fire Ins. Co. stock,.	2,000	1,600.00	1,500	
Tradesmen Fire Ins. Co. stk.,	1,000	1,050.00	500	
M. & St. P. R. R. pref. stk.,	6,200	7,688.00	10,000	
Sterling Fire Ins Co. stock,..	4,000	3,200.00		
Hope Ins. Co., stock,.....	1,000	650.00		
Ocean Pier & Nav. Co.,.....	1,000	1,500.00		
Total,.....	\$27,630	\$27,562.40	\$19,060	19,060.00
Cash in the Company's principal office,.....				1,614.03
Cash deposited in bank,.....				21,046.52
Interest due and accrued on collateral loans,.....				754.94
Premiums not more than three months due,.....				8,231.86
All other property belonging to the Company,.....				30.21
Assets of the Company at their actual value,.....				\$468,659.22

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$5,027.02	
Losses reported and unadjusted,.....	8,728.49	
Losses resisted,.....	745.00	
Net amount of unpaid losses,.....		\$14,500.51
Unearned premiums on risks one year or less,....	44,752.28	
Unearned premiums on risks more than one year,.	8,864.94	
Unearned premiums as computed above,.....		\$53,617.22
Due and accrued for salaries, etc.,.....		1,333.33
All other demands against the Company,.....		6,595.09
Total liabilities, except capital stock,.....		\$76,046.15
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		192,613.07
Total liabilities, including capital and surplus,.....		\$468,659.22

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$10,062.38 of previous years),.....	\$133,996.45	
Deduct re-insurance, rebate, abatement, and return premiums,.....	18,073.08	
Actual cash premiums,.....		\$115,923.37
From interest on bonds and mortgages,.....		14,193.64
From interest on loans and dividends on stocks and bonds,....		10,649.40
From all other sources,.....		288.86
Actual cash income,.....		\$141,055.27

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$5,377.58 occurring in previous years),.....	\$68,156.55	
Deduct salvages and re-insurance,.....	7,905.15	
Net amount paid for losses,.....		\$60,251.40
Cash dividends,.....		24,000.00
Commissions or brokerage,.....		13,240.44
Salaries and fees,.....		17,714.80
Taxes,.....		1,069.02
All other payments and expenses,.....		31,915.30
Actual cash expenses,.....		\$148,190.96

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$22,559,665	\$123,391.33
Written or renewed during the year,.....	27,300,932	127,469.87
Total,	49,860,597	250,861.20
Deduct those expired and marked off, ..	26,932,199	136,462.16
In force at the end of the year,.....	22,928,388	114,399.04
Deduct amount re-insured,.....	1,192,728	5,558.43
Net amount in force,.....	21,735,660	108,840.61

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$19,103,943	\$89,504.57	1-2	\$44,752.28
1879,....	Two years,.....	7,075	37.56	1-4	9.39
1880,....		12,150	68.08	3-4	51.06
1878,....		1,012,930	7,213.07	1-6	1,202.18
1879,....	Three years,....	590,064	5,010.16	1-2	2,505.08
1880,....		748,786	4,202.63	5-6	3,502.20
1877,....		738	2.12	1-8	.27
1878,....	Four years,.....	3,500	48.10	3-8	18.03
1879,....		10,225	244.09	5-8	152.55
1880,....		.....	.....	7-8	.....
1876,....	Five years,.....	34,850	285.70	1-10	28.57
1877,....		30,954	433.32	3-10	130.00
1878,....		51,981	438.99	1-2	219.49
1879,....		76,077	854.31	7-10	598.01
1880,....		52,387	497.91	9-10	448.11
Total,.....		\$21,735,660	\$108,840.61	...	\$53,617.22

Premiums received since the organization of the Company,....	\$938,868.65
Losses paid since the Company organized,.....	220,609.48
Cash dividends paid stockholders,.....	188,000.00
Stock owned by directors at par value,.....	92,000.00
Losses incurred,.....	67,219.13
Loaned to officers and directors,.....	57,490.00
Loaned to stockholders, not officers,.....	2,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$69,233.50
Premiums received,.....	846.53
Losses paid,.....	35.39
Losses incurred,.....	35.39

THE MERCHANTS INSURANCE COMPANY

NEWARK, N. J.

Commenced Business, April 18, 1858.

HENRY POWLES, *President.*JAMES R. MULLIKIN, *Secretary**Attorney in Connecticut, WILLIAM C. ATWATER, Birmingham.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$1,000,000.00
Capital actually paid up in cash,.....	400,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$140,113.66
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	371,807.00
Loans on bond and mortgage (first liens), more than one year's interest due (\$9,000.00 in process of foreclosure),.....	22,300.00
Interest due and accrued on bond and mortgage loans,.....	9,308.77
Value of the lands mortgaged,.....	\$477,025
Buildings,	560,350
	<u>\$1,037,375</u>

Stocks and Bonds owned by the Company.

UNITED STATES AND STATE BONDS:	Par Value.	Market Value.	
United States coupon, 1881, 6 p. c.,	\$157,000	\$159,355	
United States reg., 1881, 6 p. c.....	60,000	60,900	
United States reg., 1881, 5 p. c.,...	20,000	20,300	
New Jersey,.....	500	550	
MUNICIPAL BONDS:			
Elizabeth city.....	16,000	6,400	
MISCELLANEOUS:			
Newark city street improvement,..	100,000	115,000	
Long Branch graded school,.....	15,000	15,000	
East Orange street improvement,..	15,000	15,750	
Citizens Gas Light Co.,.....	13,500	14,580	
Newark Gas Light Co.,.....	10,000	14,500	
Essex County road improvement,.	6,000	6,000	
Total,	\$413,000	\$428,335	\$428,335

Loans on Collateral.

	Par Value.	Market Value.	Amt Loaned.	
Newark & New York R. R.,	\$4,500	\$4,950.00	\$3,500	
Orange & Newark Railway,.	2,000	2,000.00	1,200	
Merchants National Bank,..	4,800	4,560.00	3,500	
Essex Co. National Bank,..	1,600	2,240.00	5,000	
Newark City Nat. Bank,....	2,550	3,442.50		
Peoples Insurance Co.,.....	7,500	3,750.00		
Newark City Ice Co.,.....	2,600	1,820.00	1,500	
Mutual Benefit Ice Co.,.....	290	290.00		
Newark City Ice Co.,.....	10,000	7,000.00	7,500	
Newark City National Bank,	1,000	1,350.00	1,500	
Newark City Ice Co.,.....	800	560.00		
Peoples Insurance Co.,.....	2,000	1,000.00		
Consumers' Coal Co.,.....	4,130	3,304.00	2,000	
Citizens' Gas Light Co.,....	1,000	920.00		
Newark City Ice Co.,.....	10,000	7,000.00	4,000	
Citizens' Gas Light Co.,.....	700	644.00	700	
Scrip American Ins. Co.,...	90	130.50		
Scrip American Ins. Co.,...	370	536.50	275	
United States bonds, 5 p. c.,	2,000	2,090.00	2,000	
Union Build'g & Loan Ass'n,	800	640.00	500	
Newark Gas Light Co.,.....	5,750	8,237.50	10,000	
American Dock Imp. bonds,	5,000	6,200.00		
Total,	\$69,480	\$62,665.00	\$43,175	\$43,175.00
Cash in the Company's principal office,.....				7,436.29
Cash deposited in Bank,				34,722.15
Interest due and accrued on stock,.....				9,459.58
Interest due and accrued on collateral loans,.....				1,039.53
Premiums, not more than three months due,.....				28,852.58
Rents due and accrued,.....				900.00
Assets of the Company at their actual value,.....				\$1,097,449.56

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$5,879.00	
Losses reported and unadjusted,.....	14,243.00	
Losses resisted,.....	2,400.00	
		<hr/>
Net amount of unpaid losses,.....		\$22,522.00
Unearned premiums on risks, one year or less,....	\$141,653.82	
Unearned premiums on risks, more than one year,	66,125.28	
		<hr/>
Unearned premiums as computed above,.....		\$207,779.10
Amount reclaimable by the insured on perpetual policies,.....		570.00
Principal unpaid on scrip or certificates of profits,.....		6,886.00
Interest due and remaining unpaid,.....		14,014.23
Cash dividends to stockholders remaining unpaid,.....		150.00
All other demands against the Company,.....		5,593.18
		<hr/>
Total liabilities, except capital stock,.....		\$257,514.51
Capital stock,.....		400,000.00
Surplus beyond all liabilities,.....		439,935.05
		<hr/>
Total liabilities, including capital and surplus,...		\$1,097,449.56

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$362,532.03	
Deduct re-insurance, rebate, abatement, and return premiums,.....	24,763.87	
		<hr/>
Actual cash premiums,.....		\$337,768.16
From interest on bonds and mortgages,.....		25,663.21
From interest on loans and dividends on stocks and bonds,....		24,224.38
From all other sources,.....		1,325.80
		<hr/>
Actual cash income,.....		\$388,981.55

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$33,910.94 oc- curring in previous years),.....	\$189,722.21	
Deduct salvages and re-insurance,.....	898.24	
		<hr/>
Net amount paid for losses,.....		\$188,823.97
Cash dividends,.....		47,850.00
Scrip or certificates of profits redeemed in cash,.....		15,376.28
Commissions or brokerage,.....		62,220.23
Salaries and fees,.....		29,725.00
Taxes,.....		7,911.54
All other payments and expenses,.....		32,656.85
		<hr/>
Actual cash expenses,.....		\$384,563.87

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$46,263,388	\$390,455.89
Written or renewed during the year,.....	47,611,220	373,246.78
Total,	93,874,608	763,702.67
Deduct those expired and marked off, ..	46,212,194	350,452.42
In force at the end of the year,.....	47,662,414	413,250.25
Deduct amount re-insured,.....	334,207	2,896.28
Net amount in force,.....	\$47,328,207	\$410,353.97

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$35,120,855.86	\$283,307.64	1-2	\$141,653.82
1879,....	Two years,....	98,221.67	946.45	1-4	236.61
1880,....		174,040.00	1,528.73	3-4	1,146.54
1878,....	Three years,....	2,090,196.14	20,109.33	1-6	3,351.55
1879,....		2,934,701.67	27,673.88	1-2	13,836.94
1880,....		2,934,433.02	28,971.40	5-6	24,142.83
1877,....	Four years,....	164,510.00	1,689.35	1-8	211.18
1878,....		91,535.00	967.20	3-8	362.70
1879,....		57,962.00	602.39	5-8	377.74
1880,....		75,950.00	757.52	7-8	662.83
1876,....	Five years,....	701,935.80	9,374.19	1-10	937.42
1877,....		700,359.00	8,405.82	3-10	2,521.74
1878,....		537,582.66	6,529.81	1-2	3,264.90
1879,....		681,433.33	7,894.81	7-10	5,526.36
1880,....		837,641.67	9,654.72	9-10	8,689.25
Over five years,.....		104,550.00	1,940.73	...	856.69
Perpetual,.....		22,300.00	.....	...	.....
Total,		\$47,328,207.82	\$410,353.97	....	\$207,779.10

Scrip outstanding and deliverable to policy-holders,.....	18,113.00
Premiums received since the organization of the Company,....	3,899,706.47
Losses paid since the Company organized,.....	1,617,003.25
Cash dividends paid stockholders,.....	336,219.00
Stock dividends declared,.....	240,000.00
Stock owned by directors at par value,.....	57,050.00
Loaned to officers and directors,.....	5,500.00
Loaned to stockholders, not officers,.....	10,700.00
Losses incurred during the year,.....	177,435.03

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$698,672.50
Premiums received,.....	6,239.93
Losses paid,.....	815.39
Losses incurred,.....	815.39

MERCHANTS INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, July, 1851.

WM. T. BARTON, *President.*WM. P. GOODWIN, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER, Hartford.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$500,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$15,500.00
Interest due and accrued on bond and mortgage loans,.....	91.00
Value of the lands mortgaged,.....	\$100,000.00
Buildings (insured for \$17,500),.....	40,000.00
	<u>\$140,000.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS:			
National Bank of Commerce,.....	\$80,000.00	\$86,400.00	
American National,	50,000.00	53,000.00	
Merchants "	20,000.00	26,000.00	
Globe "	10,000.00	11,000.00	
Phenix "	10,000.00	15,800.00	
Mechanics "	12,850.00	17,990.00	
Manufact'rs "	10,200.00	13,872.00	
MISCELLANEOUS:			
Providence Gas Company,.....	23,350.00	30,121.50	
Delaware & Hudson Canal Co.,...	6,600.00	6,105.00	
Total.....	<u>\$223,000.00</u>	<u>\$260,288.50</u>	\$260,288.50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Fifth National Bank stock,..	\$500.00	\$650.00	\$400.00	\$400.00
Cash in the Company's principal office,.....				3,108.47
Cash deposited in Bank,.....				91,460.29
Interest due and accrued on bank deposit,.....				258.12
Interest due and accrued on collateral loans,.....				.90
Premiums not more than three months due,.....				14,874.20
Assets of the Company at their actual value,.....				<u>\$385,976.48</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$4,610.95	
Losses reported and unadjusted,.....	3,234.50	
Losses resisted,.....	800.00	
Net amount of unpaid losses,.....		<u>\$8,645.45</u>
Unearned premiums on risks, one year or less,....	\$58,872.15	
Unearned premiums on risks more than one year,.	31,781.83	
Unearned premiums as computed above,.....		<u>\$90,653.98</u>
All other demands against the Company,.....		736.18
Total liabilities, except capital stock,.....		<u>\$100,035.61</u>
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		<u>85,940.87</u>
Total liabilities, including capital and surplus,.....		<u>\$385,976.48</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$166,626.11	
Deduct re-insurance, rebate, abatement, and return premiums,	15,801.67	
Actual cash premiums,.....		<u>\$150,824.44</u>
From interest on bonds and mortgages,.....		974.00
From interest on loans and dividends on stocks and bonds,....		<u>18,009.34</u>
Actual cash income,.....		<u>\$169,807.78</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$10,721.90 occurring in previous years),.....	\$122,693.65	
Deduct salvages and re-insurance,.....	851.71	
Net amount paid for losses,.....		<u>\$121,841.94</u>
Cash dividends,.....		16,000.00
Commissions or brokerage,.....		27,303.75
Salaries and fees,.....		19,686.59
Taxes,.....		5,952.61
All other payments and expenses,.....		<u>3,175.11</u>
Actual cash expenses,.....		<u>\$193,960.00</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$14,779,062.00	\$164,356.36
Written or renewed during the year,.....	16,674,270.00	166,626.11
Total,	31,453,332.00	330,982.47
Deduct those expired and marked off, .	15,105,825.00	154,450.37
In force at the end of the year,.....	16,347,507.00	176,632.10
Deduct amount re-insured,.....	93,227.00	917.87
Net amount in force,.....	\$16,254,280.00	\$175,714.23

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$11,226,861	\$117,744.30	1-2	\$58,872.15
1879,....	Two years,.....	45,863	496.82	1-4	124.20
1880,....		78,217	693.82	3-4	520.36
1878,....	Three years,....	583,075	6,546.79	1-6	1,091.13
1879,....		645,652	7,123.09	1-2	3,561.55
1880,....		854,302	9,233.17	5-6	7,694.30
1877,....	Four years,.....	137,170	1,520.51	1-8	190.06
1878,....		154,261	1,575.98	3-8	590.97
1879,....		293,115	2,966.75	5-8	1,854.20
1880,....		407,084	4,233.16	7-8	3,703.98
1876,....		361,052	5,181.74	1-10	518.17
1877,....	Five years,.....	290,450	3,971.44	3-10	1,191.42
1878,....		284,829	3,367.24	1-2	1,683.62
1879,....		344,250	4,477.55	7-10	3,134.25
1880,....		548,099	6,581.87	9-10	5,923.62
Total,		\$16,254,280	\$175,714.23	....	\$90,653.98
Premiums received since the organization of the Company,...					\$4,251,386.70
Losses paid since the Company organized,.....					2,982,197.78
Cash dividends declared,.....					554,000.00
Stock owned by directors at par value,.....					41,150.00
Losses incurred during the year,.....					118,347.49

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$535,913.00
Premiums received,.....	5,692.55
Losses paid,.....	6,032.08
Losses incurred,.....	6,032.08

NATIONAL FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April 9, 1838.

HENRY T. DROWNE, *President.*HENRY H. HALL, *Secretary.**Attorney in Connecticut, A. P. COLLINS, New Britain.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$9,995.76
Loans on bond and mortgage (first liens) not more than one year's interest due.....	125,500.00
Interest due and accrued on bond and mortgage loans,.....	2,358.33
Value of the lands mortgaged,.....	\$294,000.00
Buildings (insured for \$161,400),.....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 1907, 4 p. c.,...	\$105,000	\$117,993.75	
United States coupon, 5 p. c.,.....	10,000	11,250.00	
United States reg., 1881, 6 p. c.,...	20,000	20,300.00	
United States reg., 1896, 6 p. c.,...	5,000	6,500.00	
United States reg., 1881, 5 p. c.,...	75,000	76,125.00	
United States coup., 1881, 5 p. c.,.	5,000	5,081.25	
BANK STOCKS:			
National Bank of Commerce,.....	13,000	19,110.00	
American Exchange Nat. Bank,...	10,000	12,500.00	
Total,.....	\$243,000	\$268,860.00	\$268,860.00
Cash in Company's principal office,.....			2,646.50
Cash deposited in bank,.....			2,302.15
Interest due and accrued on stock,.....			150.00
Premiums not more than three months due.....			5,000.00
Agency and branch office premiums,.....			15,468.92
All other property belonging to the Company,.....			800.00
Assets of the Company at their actual value,.....			\$433,081.66

III. LIABILITIES.

Net amount of unpaid losses,		\$ 1,300.00
Unearned premiums on risks, one year or less,	\$83,392.19	
Unearned premiums on risks, more than one year,	16,703.20	
Total unearned premiums,	100,095.39	
Unearned prem's as computed above, less	2,709.73	\$97,385.66
Due and accrued for salaries, etc.,		2,700.00
Total liabilities, except capital stock,		\$111,385.66
Capital stock,		200,000.00
Surplus beyond all liabilities,		121,696.00
Total liabilities, including capital and surplus,		\$433,081.66

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$213,784.71	
Deduct re-insurance, rebate, abatement, and return premiums,	20,457.89	
Actual cash premiums,		\$193,326.82
From interest on bonds and mortgages,		10,132.28
From interest on loans and dividends on stocks and bonds,		7,540.00
From all other sources,		1,488.27
Actual cash income,		\$212,487.37

V. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (including \$19,065.46 occurring in previous years),	\$83,561.34
Cash dividends,	20,000.00
Commissions or brokerage,	38,511.69
Salaries and fees,	23,783.96
Taxes,	1,722.80
All other payments and expenses,	19,968.66
Actual cash expenses,	\$187,548.45

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$23,528,260	\$155,464.04
Written or renewed during the year,	29,746,959	226,770.77
Total,	53,275,219	382,234.81
Deduct those expired and marked off, ..	27,095,722	183,890.25
In force at the end of the year,	26,179,497	198,344.56
Deduct amount re-insured,	227,831	2,709.73
Net amount in force,	\$25,951,666	\$195,634.83

Recapitulation of Fire Risks and Premiums.

Year written:	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$22,373,250	\$166,784.39	1-2	\$83,392.19
1879,....	} Two years,	56,906	395.62	1-4	98.90
1880,....		25,575	226.20	3-4	169.65
1878,....	} Three years,	704,100	5,791.73	1-6	965.28
1879,....		928,369	7,419.20	1-2	3,709.60
1880,....		1,102,467	8,795.45	5-6	7,329.55
1876,....	} Five years,	188,460	1,722.56	1-10	172.25
1877,....		194,903	1,884.96	3-10	565.47
1878,....		236,650	2,008.18	1-2	1,004.09
1879,....		165,645	1,480.48	7-10	1,036.28
1880,....		203,172	1,835.79	9-10	1,652.13
Total,		\$26,179,497	\$198,344.56	...	\$100,095.39

Premiums received since the reorganization of the Company, ..	\$3,091,649.82
Losses paid since the Company reorganized,	1,498,587.22
Cash dividends declared,	930,056.00
Stock dividends declared,	50,000.00
Stock owned by directors at par value,	49,912.50
Losses incurred during the year,	75,795.88

Business in Connecticut, 1880.

Fire risks taken (no inland),	\$120,640.00
Premiums received,	1,171.45

NEWARK CITY INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, March 21, 1860.

H. J. POINIER, *President*.HENRY SCHOPPE, *Secretary*.*Attorney in Connecticut*, CHARLES WILSON, New Haven.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$200,000.00
Capital actually paid up in cash,	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	\$99,250.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	86,150.00
Loans on bond and mortgage (first liens), more than one year's interest due, (\$6,466.01 in process of foreclosure),	7,066.01
Interest due and accrued on bond and mortgage loans,	2,819.81
Value of lands mortgaged,	\$90,000
Buildings (insured for \$99,650),	169,100
	<u>\$259,100</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS:			
United States 6 p. c.,	\$1,000.00	\$1,045.00	
United States 5 p. c.,	25,000.00	25,375.00	
Essex Co. Road Imp., '83, 7 p. c.,	2,000.00	2,060.00	
Essex Co. Road Imp., '84, 7 p. c.,	14,000.00	14,560.00	
Essex Co. Bounty, 1891, 7 p. c.,	3,000.00	3,330.00	
MUNICIPAL BONDS:			
Newark city bounty, '86, 7 p. c.,	3,000.00	3,210.00	
Newark city impr., 7 p. c.,	10,000.00	11,250.00	
Total,	<u>\$58,000.00</u>	<u>\$60,830.00</u>	\$60,830.00
Cash in the Company's principal office,			\$8,326.55
Cash deposited in Bank,			26,071.22
Interest due and accrued on stocks,			317.92
Interest due and accrued on deposits and scrip,			42.26
Premiums, not more than three months due,			15,985.00
All other property of the Company,			485.97
Assets of the Company at their actual value,			<u>\$307,344.74</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$15,713.16	
Losses reported and unadjusted,.....	1,950.00	
Losses resisted,.....	625.00	
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Total losses,.....	\$18,288.16	
Deduct re-insurance,.....	8.86	
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Net amount of unpaid losses,.....		\$18,279.30
Unearned premiums on risks, one year or less,....	\$63,098.84	
Unearned premiums, more than one year,.....	9,094.43	
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Unearned premiums as computed above,.....		72,193.27
Principal unpaid on scrip or certificates of profits,.....		4.00
Due and accrued for agency and other expenses,....		104.12
All other demands against the Company,.....		4,593.10
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Total liabilities except capital stock,.....	\$95,173.79	
Capital stock,.....	200,000.00	
Surplus beyond all liabilities,.....	12,170.95	
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Total liabilities, including capital and surplus,...		\$307,344.74

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$8,462.02 of previous years,.....)	\$151,171.30	
Deduct re-insurance, rebate, abatement and return premiums,.....	11,680.77	
	<hr/>	
Actual cash premiums,.....		\$139,490.53
From interest on bonds and mortgages,.....		5,764.71
From interest on loans and dividends on stocks and bonds,....		4,155.64
From rents,.....		3,164.70
	<hr/>	
Actual cash income,.....		\$152,575.58

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$17,036.36 oc- curring in previous years),.....	\$100,274.22	
Deduct salvages and re-insurance,.....	1,066.62	
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Net amount paid for losses,.....		\$99,267.60
Cash dividends,.....		7,000.00
Commissions or brokerage,.....		29,058.43
Salaries and fees,.....		10,902.00
Taxes,.....		5,572.15
All other payments and expenses,.....		7,683.33
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Actual cash expenses,.....		\$159,483.51

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$11,447,147.75	\$127,007.67
Written or renewed during the year,.....	15,904,203.81	158,895.32
Total,.....	27,351,351.56	285,902.99
Deduct those expired and marked off,..	14,495,817.53	142,716.52
In force at the end of the year,.....	12,855,534.03	143,186.47
Deduct amount re-insured,.....	147,191.90	1,459.11
Net amount in force,.....	\$12,708,342.13	\$141,727.36

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$11,449,795.13	\$126,197.69	1-2	\$63,098.84
1879,.....	Two years,.....	13,275.00	205.17	1-4	51.29
1880,.....		23,250.00	308.67	3-4	231.50
1878,.....	Three years,....	195,645.00	2,258.77	1-6	376.46
1879,.....		366,616.00	4,065.02	1-2	2,032.51
1880,.....		467,636.00	6,035.98	5-6	5,029.98
1877,.....	Four years,.....	6,900.00	111.00	1-8	13.87
1878,.....		5,400.00	97.75	3-8	36.65
1879,.....		9,700.00	94.70	5-8	59.17
1880,.....		3,900.00	57.33	7-8	50.16
1876,.....	Five years,.....	22,350.00	337.20	1-10	33.72
1877,.....		49,050.00	594.25	3-10	178.27
1878,.....		19,150.00	251.78	1-2	125.89
1879,.....		40,100.00	629.39	7-10	440.57
1880,.....		35,575.00	482.66	9-10	434.39
Total,.....		\$12,708,342.13	\$141,727.36	....	\$72,193.27

Balance of scrip outstanding and deliverable to policy-holders, ..	4.00
Premiums received since the organization of the Company,....	1,344,909.00
Cash dividends declared,.....	172,641.42
Stock dividends declared,.....	100,000.00
Stock owned by directors at par value,.....	77,700.00
Losses paid since the Company organized,.....	600,001.73
Losses incurred during the year,.....	99,885.54
Loaned to officers and directors,.....	7,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$322,761.96
Premiums received,.....	3,697.47
Losses paid,.....	904.27
Losses incurred,.....	2,048.45

NEWARK FIRE INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, May 14, 1810.

C. M. WOODRUFF, *President.*JOHN J. HENRY, *Secretary.**Attorney in Connecticut, CHARLES WILSON, New Haven.*

I. CAPITAL.

Capital actually paid up in cash,.....	\$250,000.00
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II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$64,500.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	316,895.00
Loans on bond and mortgage (first liens), more than one year's interest due, (\$2,200 in process of foreclosure),.....	19,800.00
Interest due and accrued on bond and mortgage loans,.....	9,548.48
Value of the lands mortgaged,.....	\$452,400.00
Buildings (insured for \$430,700),.....	511,800.00
	<u>\$964,200.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 1881, 5 p. c.,	\$90,000.00	\$90,913.50	
United States reg., 1881, 6 p. c.,	95,000.00	95,964.25	
United States coup., 1881, 6 p. c.,	10,000.00	10,104.50	
RAILROAD STOCKS:			
Morris & Essex,.....	10,000.00	12,225.00	
BANK STOCKS:			
National State,.....	11,400.00	12,198.00	
Newark City National,.....	13,250.00	17,622.50	
Nat. Newark Banking Co.,.....	7,700.00	10,318.00	
Mechanics National Bank,.....	4,550.00	8,099.00	
MISCELLANEOUS:			
Mechanics Insurance Co.,.....	1,050.00	1,050.00	
Total,.....	<u>\$242,950.00</u>	<u>\$258,494.75</u>	\$258,494.75

Cash in the Company's principal office,.....	\$4,657.51
Cash deposited in bank,.....	53,977.60
Interest due and accrued on stock,.....	3,575.00
Premiums not more than three months due,.....	33,302.64
Bills receivable for risks,.....	1,130.62
Rents due and accrued,.....	313.00
Assets of the Company at their actual value,.....	<u>\$766,194.60</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$8,849.87	
Losses reported and unadjusted,.....	10,219.95	
Losses resisted,.....	894.95	
Total,.....	<u>\$19,964.77</u>	
Deduct re-insurance,.....	1,250.00	
Net amount of unpaid losses,.....		<u>\$18,714.77</u>
Unearned premiums on risks one year or less,....	\$101,796.15	
Unearned premiums on risks more than one year,.	42,329.57	
Unearned premiums as computed above,.....		<u>\$144,125.72</u>
Cash dividends to stockholders remaining unpaid,.....		8,208.56
Due and accrued for salaries, etc.,.....		300.00
All other demands against the Company,.....		<u>9,170.24</u>
Total liabilities, except capital stock,.....		<u>\$180,519.29</u>
Capital stock,.....		250,000.00
Surplus beyond all liabilities,.....		<u>335,675.81</u>
Total liabilities, including capital and surplus,....		<u>\$766,194.60</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$283,058.77	
Deduct re-insurance, rebate, abatement, and return premiums,.....	44,593.38	
Actual cash premiums,.....		<u>\$238,465.39</u>
From interest on bonds and mortgages,.....		34,137.97
From interest on loans and dividends on stocks and bonds,....		4,816.50
From rents,.....		<u>1,600.95</u>
Actual cash income,.....		<u>\$279,020.81</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$23,761.87 occur- ring in previous years),.....	\$179,853.69	
Deduct salvages and re-insurance,.....	8,186.43	
Net amount paid for losses,.....		<u>\$171,667.26</u>
Cash dividends,.....		24,679.10
Commissions or brokerage,.....		48,467.02
Salaries and fees,.....		15,418.11
Taxes,.....		6,181.81
All other payments and expenses,		<u>18,845.44</u>
Actual cash expenses,.....		<u>\$285,258.74</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$24,542,864	\$231,741.33
Written or renewed during the year,.....	34,731,648	296,616.60
Total,.....	59,274,512	528,357.93
Deduct those expired and marked off,..	26,039,742	244,376.48
In force at the end of the year,.....	33,234,770	283,981.45
Deduct amount re-insured,.....	977,240	7,671.34
Net amount in force,.....	\$32,257,530	\$276,310.11

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$24,696,656	\$203,592.31	1-2	\$101,796.15
1879,....	Two years,.....	54,190	386.76	1-4	96.69
1880,....		201,600	1,425.31	3-4	1,068.96
1878,....	Three years,....	1,280,260	12,127.79	1-6	2,021.30
1879,....		1,673,727	15,682.51	1-2	7,841.25
1880,....		2,571,529	22,448.33	5-6	18,706.93
1877,....	Four years,.....	2,500	25.00	1-8	3.12
1878,....		25,300	245.48	3-8	92.05
1879,....		21,375	218.90	5-8	136.75
1880,....		18,250	168.55	7-8	147.49
1876,....	Five years,.....	101,600	2,025.99	1-10	202.60
1877,....		241,208	3,137.24	3-10	941.17
1878,....		323,351	3,648.77	1-2	1,824.39
1879,....		346,605	4,062.92	7-10	2,844.04
1880,....		699,379	7,114.25	9-10	6,402.83
Total,.....		\$32,257,530	\$276,310.11	...	\$144,125.72

Premiums received since the organization of the Company,...	1,968,773.15
Losses paid since the Company organized,.....	544,310.07
Stock dividends declared,.....	250,000.00
Cash dividends declared,.....	378,051.00
Stock owned by directors at par value,.....	28,430.00
Losses incurred during the year,.....	165,273.49

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$922,770.62
Premiums received,.....	8,489.87
Losses paid,.....	5,145.01
Losses incurred,.....	4,592.98

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

MANCHESTER, N. H.

Commenced Business, April, 1870.

*E. A. STRAW, *President.*JOHN C. FRENCH, *Secretary.**Attorney in Connecticut, J. G. NORTH, New Haven.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$500,000.00
Capital actually paid up in cash,	250,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered, ..	\$4,085.84
Loans on bond and mortgage (first liens), not more than one year's interest due,	37,200.00

Stocks and Bonds owned by the Company.

UNITED STATES AND STATE BONDS: Par Value. Market Value.

United States,	\$165,000.00	\$171,300.00
New Hampshire, 6 p. c.,	10,000.00	11,500.00
Hillsborough County, N. H., 6 p. c.,	6,000.00	6,500.00
Marion County C.-H., Ind., 8 p. c.,	25,000.00	26,500.00

MUNICIPAL BONDS:

Manchester, N. H., city, 6 p. c., ..	51,700.00	57,300.00
St. Louis, Mo., city, 6 p. c.,	17,000.00	17,850.00
Chicago, Ill., city, 7 p. c.,	10,000.00	11,000.00
Cleveland, Ohio, city, 7 p. c.,	10,000.00	10,000.00
Zanesville, Ohio, city, 8 p. c.,	10,000.00	10,500.00
Marietta, Ohio, city, 8 p. c.,	10,000.00	11,000.00
Concord, N. H., 6 p. c.,	2,000.00	2,200.00

RAILROAD BONDS:

Michigan Air Line, 8 p. c.,	10,000.00	11,000.00
Maine Central, 6 p. c.,	10,000.00	10,000.00
Burlington & Missouri River, 7 p. c.,	10,000.00	12,000.00
Chic., Bur. & Quincy, 7 p. c.,	14,000.00	16,800.00
Jackson, Lansing & Saginaw, 8 p. c.,	10,000.00	11,000.00
Boston, Concord & Montreal, 6 p. c.,	12,000.00	12,600.00
Chic., Clin., Dubu. & Minn., 7 p. c.,	10,000.00	10,700.00

MISCELLANEOUS:

Suncook Valley R. R. stock,	4,000.00	4,400.00
Merchants National Bank stock, ..	10,000.00	11,000.00

Total,	\$406,700.00	\$435,150.00	\$435,150.00
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Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Manch. & Law. R. R. stock,	\$800.00	\$1,200.00	}	\$3,000.00
Phenix Ins. Co. stock,.....	2,000.00	2,500.00		
Adams Express stock,.....	2,000.00	2,400.00		1,200.00
Manch. & Law. R. R. stock,	3,500.00	5,250.00		275.00
Amoskeag Mfg. Co. stock,..	1,000.00	1,900.00		1,562.50
Manchester Nat. Bank stock,	10,000.00	15,000.00		7,000.00
Peoples Savings Bank book,	2,000.00	2,000.00	}	3,000.00
Boston Water Power stock,.	15,000.00	3,000.00		
Manch. & Law. R. R. stock,	3,200.00	4,800.00		2,000.00
Amory Mfg. Co. stock,.....	5,000.00	6,000.00	}	10,000.00
Manchester Mills stock,.....	1,500.00	2,775.00		
Amoskeag Mfg. Co. stock,..	2,000.00	3,800.00		
Concord R. R. stock,.....	10,000.00	9,000.00		7,000.00
Manch. Horse R. R. stock,..	1,000.00	1,000.00	}	2,446.86
N. H. Fire Ins. Co. stk., sec.,	1,000.00	1,450.00		
Total,.....	\$60,000.00	\$62,075.00	\$37,484.36	\$37,484.36
Cash in Company's principal office,.....				6,070.23
Cash deposited in Bank,.....				34,810.73
Interest due and accrued on stock and bonds,.....				5,915.00
Interest due and accrued on collateral loans,.....				1,500.00
Premiums not more than three months due,.....				23,118.14
Assets of the Company at their actual value,.....				\$585,334.30

III. LIABILITIES.

Net amount unpaid losses,.....	\$15,120.00
Unearned premiums on risks, one year or less,....	\$79,242.51
Unearned premiums on risks, more than one year,.	69,698.92
Unearned premiums as computed above,.....	148,941.43
Total liabilities, except capital stock,.....	\$164,061.43
Capital stock,.....	250,000.00
Surplus beyond all liabilities,.....	171,272.87
Total liabilities, including capital and surplus,....	\$585,334.30

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$271,737.06	
Deduct re-insurance, rebate, abatement, and return premiums,	23,517.06	
Actual cash premiums,.....		\$248,220.00
From interest on bonds and mortgages,.....	}	29,466.37
From interest on loans and dividends on stocks and bonds,..		
Actual cash income.....		\$277,686.37

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$15,869 occur'ng in prev. yrs.),	\$134,999.26
Cash dividends,.....	20,000.00
Commissions or brokerage,.....	51,296.23
Salaries and fees,.....	7,896.44
Taxes,	7,651.35
All other payments and expenses,.....	10,314.40
Actual cash expenses,.....	\$232,157.68

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$20,813,629	\$240,832.30
Written or renewed during the year,.....	19,401,398	248,220.00
Total,	40,215,027	489,052.30
Deduct those expired and marked off,....	16,571,688	219,375.50
In force at the end of the year,.....	23,643,339	269,676.80

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$122,873.42	\$158,485.02	1-2	\$79,242.51
1879,....	Two years,....	822,000	642.22	1-4	160.55
1880,....		612,000	421.10	3-4	315.82
1878,....	Three years,....	676,314	7,606.00	1-6	1,267.66
1879,....		854,262	8,431.44	1-2	4,215.72
1880,....		1,374,546	16,609.44	5-6	13,841.20
1877,....	Four years,....	282,412	2,424.71	1-8	303.08
1878,....		645,865	7,322.38	3-8	2,745.87
1879,....		508,643	5,094.10	5-8	3,183.81
1880,....		1,500,079	16,146.77	7-8	14,128.42
1876,....	Five years,....	446,123	5,263.55	1-10	526.35
1877,....		440,982	4,854.23	3-10	1,456.26
1878,....		710,738	8,486.10	5-10	4,243.05
1879,....		854,602	8,948.32	7-10	6,263.85
1880,....		1,625,431	18,941.42	9-10	17,047.28
Total,.....		\$23,643,339	\$269,676.80	...	\$148,941.43

Premiums received since the organization of the Company,....	\$1,560,137.97
Losses paid since the Company organized,.....	778,602.16
Cash dividends declared,.....	164,000.00
Stock owned by the directors at par value,.....	106,000.00
Losses incurred during the year,.....	134,250.26
Losses paid since the Company organized,.....	778,602.16

Business in Connecticut, 1880.

Fire risks taken (no inland),	\$635,637.00
Premiums received,.....	5,858.84
Losses paid,.....	3,530.44
Losses incurred,.....	1,107.11

NEW YORK BOWERY FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, September, 1833.

JOHN A. DELANOY, JR., *President.*HENRY GRIFFEN, *Secretary.**Attorney in Connecticut, M. BENNETT, JR., Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$300,000.00
Capital actually paid up in cash,	300,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered, ..	\$7,172.71
Loans on bond and mortgage (first liens), not more than one year's interest due,	62,250.00
Interest due and accrued on bond and mortgage loans,	695.28
Value of land mortgaged,	\$145,000
Buildings (insured for \$84,000),	100,000
	<hr/> \$245,000

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 4 p. c.,	\$500,000.00	\$567,500.00	
United States reg., 4½ p. c.,	40,000.00	44,850.00	
United States 1881 reg., 5 p. c., ...	20,000.00	20,225.00	
United States reg., 6 p. c.,	50,000.00	52,375.00	
RAILROAD BONDS:			
Central Pacific 1st mort., 6 p. c., ..	50,000.00	58,500.00	
MUNICIPAL BONDS:			
Westchester town, 7 p. c.,	5,000.00	5,000.00	
Total,	\$665,000.00	\$748,450.00	\$748,450.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Imp. & Traders Nat. Bank, .	\$3,000.00	\$7,500.00	} \$5,000.00	
German American Bank,	1,000.00	800.00		
Imp. & Traders Bank,	5,100.00	10,250.00		6,900.00
Oriental Bank,	1,250.00	1,625.00		1,250.00
Manhattan Gas,	675.00	1,350.00	} 2,800.00	
New York Fire Ins. Co.,	2,000.00	2,400.00		
United States, bonds,	7,000.00	8,000.00		7,000.00
Total,	\$20,025.00	\$31,925.00	\$22,950.00	\$22,950.00

Cash in office and bank,.....	\$19,308.84
Interest due and accrued on stocks,.....	322.50
Interest due and accrued on collateral loans,.....	688.50
Premiums not more than three months due,.....	26,532.86
Rents due and accrued,.....	50.00
Assets of the Company at their actual value,.....	<u>\$888,420.69</u>

III. LIABILITIES.

Net amount of unpaid losses,.....	\$15,000.00
Unearned premiums on risks, one year or less,....	\$98,074.60
Unearned premiums on risks, more than one year,.	20,653.57
Unearned premiums as computed above,.....	<u>\$118,728.17</u>
Due and accrued for salaries, etc.,.....	1,000.00
All other demands against the Company,.....	6,000.00
Total liabilities except capital stock,.....	<u>\$140,728.17</u>
Capital stock,.....	300,000.00
Surplus beyond all liabilities,.....	<u>447,692.52</u>
Total liabilities, including capital and surplus,....	\$888,420.69

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$15,000.00 of previous years),.....	\$216,774.00
Deduct re-insurance, rebate, abatement, and return premiums,.....	<u>4,336.38</u>
Actual cash premiums,.....	\$212,437.62
From interest on bonds and mortgages,.....	5,482.14
From interest on loans and dividends on stocks and bonds,....	24,673.43
From rents,.....	<u>747.92</u>
Actual cash income,.....	\$243,341.11

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$22,000 occurring in previous years),.....	\$122,972.50
Deduct salvages and re-insurance,.....	<u>3,487.83</u>
Net amount paid for losses,.....	\$119,484.67
Cash dividends,.....	30,000.00
Commissions or brokerage,.....	12,648.62
Salaries and fees,.....	26,825.00
Taxes,.....	1,862.98
All other payments and expenses,.....	<u>27,497.92</u>
Actual cash expenses,.....	\$218,319.19

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$33,897,371.15	\$159,965.34
Written or renewed during the year,.....	44,661,051.62	241,020.00
Total,	78,558,422.77	400,985.34
Deduct those expired and marked off, ..	34,483,521.31	168,392.85
In force at the end of the year,.....	44,074,901.46	232,592.49
Deduct amount re-insured,.....	651,011.00	4,803.90
Net amount in force,.....	\$43,423,890.46	\$227,788.59

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$38,566,392.04	\$196,149.20	1-2	\$98,074.60
1879,....	Two years,.....	171,266.68	1,168.90	1-4	292.22
1880,....		36,500.00	84.10	3-4	63.08
1878,....	Three years,....	456,950.00	2,858.26	1-6	476.37
1879,....		1,205,423.16	5,707.64	1-2	2,853.82
1880,....		2,027,800.25	14,145.30	5-6	11,787.75
1877,....	Four years,.....	.....	.....	1-8	.....
1878,....		.....	.....	3-8	.....
1879,....		13,600.00	143.80	5-8	90.00
1880,....		26,500.00	113.94	7-8	99.69
1876,....	Five years,.....	5,000.00	50.00	1-10	5.00
1877,....		30,500.00	365.00	3-10	109.50
1878,....		180,250.00	1,608.87	1-2	804.43
1879,....		299,850.00	1,794.80	7-10	1,255.80
1880,....		403,858.33	3,128.78	9-10	2,815.91
Total,		\$43,423,890.46	\$227,318.59	...	\$118,728.17

Premiums received since the organization of the Company,....	\$4,780,980.91
Losses paid since the Company organized,.....	1,742,726.21
Cash dividends declared,.....	2,516,500.00
Stock owned by directors at par value,.....	75,025.00
Losses incurred during the year,.....	116,734.81
Loaned to officers and directors,.....	1,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$148,315.40
Premiums received,.....	1,672.64
Losses paid,.....	614.44
Losses incurred,.....	614.44

NEW YORK CITY INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March 1, 1872.

JOHN W. SIMONSON, *President*.J. D. KINSMAN, *Secretary*.*Attorney in Connecticut*, H. L. CANNON, New Haven.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized..	\$300,000.00
Capital actually paid up in cash,.....	300,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$10,000.00
Interest due and accrued on bond and mortgage loans,.....	50.00
Value of the lands mortgaged,.....	\$5,000
Buildings (insured for \$8,000),.....	10,000
	<u>\$15,000</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 4 p. c.,.....	\$140,000.00	\$157,500.00	
United States reg., 4½ p. c.,.....	15,000.00	16,818.75	
United States, 1881, reg., 5 p. c.,	50,000.00	50,812.50	
United States curre'y, reg., 6 p. c.,	75,000.00	100,500.00	
MUNICIPAL BONDS:			
Brooklyn city, 7 p. c.,.....	20,000.00	22,800.00	
Total,.....	<u>\$300,000.00</u>	<u>\$348,431.25</u>	\$348,431.25
Cash in the Company's principal office,.....			5,904.24
Cash deposited in Bank,.....			27,762.60
Interest accrued on cash in bank,.....			65.27
Premiums, not more than three months due,.....			<u>32,128.05</u>
Assets of the Company at their actual value,.....			\$424,341.41

III. LIABILITIES.

Losses adjusted and unpaid,	\$3,649.58	
Losses reported and unadjusted,	6,170.33	
Net amount of unpaid losses,		\$9,819.91
Unearned premiums on risks, one year or less,	\$78,332.95	
Unearned premiums on risks, more than one year, ..	18,300.16	
Unearned premiums as computed above,		\$96,633.11
Due and accrued for salaries, etc.,		766.66
Total liabilities except capital stock,		\$107,219.68
Capital stock,		300,000.00
Surplus beyond all liabilities,		17,121.73
Total liabilities, including capital and surplus,		\$424,341.41

IV. INCOME DURING THE YEAR.

Premiums received in cash, (including \$19,686.64 of previous years),	\$235,238.96	
Deduct re-insurance, rebate, abatement and return premiums,	32,007.09	
Actual cash premiums,		\$203,231.87
From interest on bonds and mortgages,		650.00
From interest on loans and dividends on stocks and bonds,		15,939.92
Actual cash income,		\$219,821.79

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$16,421.19 occur- ring in previous years),	\$143,579.19	
Deduct salvages and re-insurance,	13,370.46	
Net amount paid for losses,		\$130,208.73
Cash dividends,		10,500.00
Commissions or brokerage,		43,912.15
Salaries and fees,		15,154.51
Taxes,		2,512.12
All other payments and expenses,		27,908.01
Actual cash expenses,		\$230,195.52

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$20,083,878.67	\$156,266.41
Written or renewed during the year,	28,200,128.88	242,499.85
Total,	48,284,007.55	398,766.26
Deduct those expired and marked off, ..	23,476,142.49	199,222.17
In force at the end of the year,	24,807,865.06	199,544.09
Deduct amount re-insured,	1,029,642.78	9,474.93
Net amount in force,	23,778,222.28	190,069.16

Recapitulation of Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$19,826,119.56	\$156,665.90	1-2	\$78,332.95
1879,....	Two years,.....	38,539.00	561.15	1-4	140.28
1880,....		20,237.50	155.13	3-4	116.35
1878,....	Three years,....	695,135.62	5,366.92	1-6	894.48
1879,....		1,525,979.39	12,812.59	1-2	6,406.29
1880,....		1,146,262.76	9,088.58	5-6	7,573.82
1877,....	Four years,.....	5,500.00	44.42	1-8	5.55
1878,....		.....	.....	3-8	.....
1879,....		1,000.00	9.40	5-8	5.87
1880,....		4,000.00	35.90	7-8	31.42
1876,....	Five years,.....	77,766.00	907.04	1-10	90.70
1877,....		47,550.00	686.57	3-10	205.95
1878,....		50,558.75	550.61	1-2	275.30
1879,....		198,166.40	1,561.35	7-10	1,092.91
1880,....		141,407.30	1,623.60	9-10	1,461.24
Total,		\$23,778,222.28	\$190,069.16	...	\$96,633.11
Premiums received since the organization of the Company,....					\$1,181,093.00
Losses paid since the Company organized,.....					634,829.00
Cash dividends declared,.....					105,500.00
Stock owned by directors at par value,.....					91,600.00
Losses incurred during the year,.....					123,600.45

Business in Connecticut, 1880.

Risks taken (no inland),	\$600,561.00
Premiums received,	6,103.60
Losses paid,	500.00
Losses incurred,	500.00

NIAGARA FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, August, 1850.

PETER NOTMAN, *President.*

THOMAS F. GOODRICH, *Secretary.*

Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.

I. CAPITAL.

Capital actually paid up in cash,..... \$500,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered,... \$25,000.00

Loans on bonds and mortgage (first liens), not more than one
year's interest due,..... 79,300.00

Interest due and accrued on bond and mortgage loans,..... 2,836.81

Value of the lands mortgaged,..... \$106,250

Buildings (insured for \$60,750),..... 60,750

\$167,000

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States reg., 6 p. c.,.....	\$125,000.00	\$166,250.00
United States coupon, 1881, 6 p. c.,	75,000.00	76,218.75
United States coupon, 1907, 4 p. c.,	280,000.00	315,000.00
United States reg., 1891, 4½ p. c.,..	20,000.00	22,400.00
MUNICIPAL BONDS:		
Dist. of Col'bia cou., 1924, 3.65 p.c.,	10,000.00	10,300.00
Jersey City coupon, 1913, 7 p. c.,.	8,000.00	8,280.00
RAILROAD BONDS:		
Albany & Susquehanna 1 m., 7 p.c.,	50,000.00	62,500.00
Quincy, Alton & St. Louis, 5 p. c.,	49,000.00	45,600.00
Chic., Mil. & St. Paul, s. dv., 6 p.c.,	100,000.00	108,000.00
St. Louis, Iron Mt., C. & F. 7 p.c.,	50,000.00	55,000.00
Lake Erie & Western, 1 m. 6 p. c.,	15,000.00	16,500.00
MISCELLANEOUS:		
N. Y. Gas Light Co. reg., 6 p. c.,.	100,000.00	101,000.00
Del. & Hudson C. 1 m. con., 7 p.c.,	20,000.00	23,000.00
Am. Exchange Nat'l Bank stock,..	16,400.00	20,500.00
Total,.....	\$918,400.00	\$1,030,548.75
		\$1,030,548.75

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Del., Lacka. & W. R.R. stk.,	\$25,600	\$26,600	\$14,000	}
New Jersey Zinc Co. stock,.				
Warren R. R. stock,.....				
B., B. & P. R.R. stk., guar.,.				
Fourth N. Bk., N.Y., stock,	4,400	5,060	4,000	
First N. Bk., Stamford, stk., }	2,600	3,900	2,500	}
N. Y., N. H. & H. R.R. stk., }				
Lorillard Fire Ins. Co. stock,	1,000	800	600	
Hanover Fire Ins. Co. stock,	5,450	8,350	5,800	}
Republic Fire Ins. Co. stock,				
N. Y. City Fire Ins. Co. stk., }				
Sun Mutual Ins. Co. stock,.. }				
United States bds., '81, 6 p.c., }	315,000	199,625	125,000	}
Chesap. & Ohio R.R. bonds,.				
Chesap. & O. R.R. cur. bds.,.				
Central Pacific R.R. stock,.. }				
Northwest R. R. stock,..... }	73,000	64,300	50,000	}
Chicago & Alton R.R. stock,				
Denv. & Rio Gr. R. R. stock,				
Wabash R. R. stock,..... }				
Albany & Susque. R.R. stk., }	45,000	47,000	30,000	}
N. Y. Gas Light Co. stock,.. }				
Del. & Hudson Canal stock,				
N. Y. C. & Hud. Riv. R.R. s., }				
Western Union Tel. stock,.. }	53,000	64,000	50,000	}
Ind. & Cin. R. R. bonds,.... }				
Total,.....	\$525,050	\$419,635	\$281,900	\$281,900.00
Cash in Company's principal office,.....				1,525.00
Cash deposited in Bank,.....				30,571.15
Interest due and accrued on stocks,.....				11,300.00
Interest due and accrued on collateral loans,.....				3,854.40
Premiums, not more than three months due,.....				90,927.44
Assets of the Company at their actual value,.....				\$1,557,743.55

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$30,233.25	
Losses reported and unadjusted,.....		
Losses resisted,.....		14,500.00
Net amount unpaid losses,.....		\$44,733.25
Unearned premiums on risks, one yr. or less,....	\$214,811.78	
Unearned premiums on risks more than one year,	175,037.91	
Unearned premiums as computed above,.....		389,849.69

Cash dividends to stockholders remaining unpaid,.....	\$245.50
All other demands against the Company,.....	4,300.00
Total liabilities except capital stock,.....	\$439,128.44
Capital stock,.....	500,000.00
Surplus beyond all liabilities,.....	618,615.11
Total liabilities, including capital and surplus,....	\$1,557,743.55

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$687,824.93
Deduct re-ins., rebate, abatement, and ret'n prems.,	88,933.49
Actual cash premiums,.....	\$598,891.44
From interest on bonds and mortgages,.....	5,565.81
From interest and dividends on stocks and bonds,.....	66,058.96
From all other sources,.....	18,999.58
Actual cash income,.....	\$689,515.79

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$26,775.97 occurring in previous years),.....	\$268,963.31
Deduct salvages and re-insurance,.....	21,514.40
Net amount paid for losses,.....	\$247,448.91
Cash dividends,.....	64,990.00
Commissions or brokerage,.....	107,092.73
Salaries and fees,.....	51,370.93
Taxes,.....	15,993.86
All other payments and expenses,.....	73,304.03
Actual cash expenses,.....	\$560,200.46

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$65,552,928.00	\$594,213.48
Written or renewed during the year,.....	82,572,549.00	689,034.52
Total,.....	148,125,477.00	1,283,248.00
Deduct those expired and marked off,..	63,138,013.00	496,916.05
In force at the end of the year,.....	84,987,464.00	786,331.95
Deduct amount re-insured,.....	3,755,669.00	37,766.34
Net amount in force,.....	\$81,231,795.00	\$748,565.61

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$48,941,734	\$429,623.57	1-2	\$214,811.78
1879,....	} Two years,.....	349,023	3,548.39	1-4	887.09
1880,....		1,507,212	9,689.83	3-4	7,267.35
1878,....	} Three years,....	6,833,617	63,240.13	1-6	10,540.02
1879,....		5,500,767	52,207.23	1-2	26,103.61
1880,....		10,187,544	91,600.54	5-6	76,333.78
1877,....	} Four years,.....	47,510	441.07	1-8	55.13
1878,....		79,345	850.79	3-8	319.04
1879,....		103,050	1,433.74	5-8	896.08
1880,....		259,490	2,575.21	7-8	2,253.30
1876,....	} Five years,....	1,297,617	18,036.05	1-10	1,803.60
1877,....		1,310,841	17,209.98	3-10	5,162.97
1878,....		1,239,272	14,900.70	1-2	7,450.35
1879,....		1,168,790	14,609.46	7-10	10,226.58
1880,....		2,405,983	28,598.92	9-10	25,739.01
Total,		\$81,231,795	\$748,565.61	....	\$389,849.69

Premiums received since the organization of the Company,....	\$11,799,796.48
Losses paid since the Company organized,.....	6,575,965.91
Cash dividends declared,.....	1,584,000.00
Stock owned by directors at par value,.....	216,200.00
Losses incurred during the year,.....	242,187.34
Loaned to stockholders and officers,.....	52,300.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$2,007,240.00
Premiums received,.....	19,443.40
Losses paid,.....	1,804.24
Losses incurred,.....	1,102.59

NORTHERN INSURANCE COMPANY,

WATERTOWN, N. Y.

Commenced Business, March 23, 1872.

GEORGE B. PHELPS, *President.*A. H. WRAY, *Secretary.**Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$250,000.00
Capital actually paid up in cash,	250,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered, ..	\$48,389.62
Loans on bond and mortgage (first liens), not more than one year's interest due,	89,831.77
Loans on bond and mortgage in process of foreclosure,	5,939.00
Interest due and accrued on bond and mortgage loans,	3,900.22
Value of the lands mortgaged,	\$143,600.00
Buildings (insured for \$58,050)	72,000.00
	<u>\$215,600.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States 4 p. c.,	\$50,000.00	\$56,187.50	
United States 5 p. c.,	50,000.00	50,812.50	
RAILROAD BONDS:			
Clayton & Theresa, guar.,	10,000.00	11,000.00	
Keokuk & Des Moines,	4,000.00	4,120.00	
Rome, Watertown & Ogdensburgh,	12,000.00	13,200.00	
Carthage, Watertown & S. H.,	1,000.00	1,100.00	
Utica, Clinton & Binghamton,	1,000.00	1,000.00	
MUNICIPAL BONDS:			
Manistee city, 10 p. c.,	400.00	400.00	
Total,	<u>\$128,400.00</u>	<u>\$137,820.00</u>	\$137,820.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Jefferson Co. Nat. Bank,	\$4,000	\$6,000.00	\$5,000.00	
Hounsfield town, bd. and m.,	1,000	1,000.00	900.00	
R. W. & O. R. R. bonds,	2,000	2,200.00	1,500.00	
Total,	<u>\$7,000</u>	<u>\$9,200.00</u>	<u>\$7,400.00</u>	\$7,400.00

Cash in Company's principal office,.....	3,463.19
Cash deposited in bank,.....	37,370.25
Interest due and accrued on stocks,.....	53.88
Interest due and accrued on collateral loans,.....	278.41
Premiums not more than three months, due,.....	29,722.46
Rents due and accrued,.....	720.82
Assets of the Company at their actual value,.....	<u>\$364,889.62</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$9,598.25
Losses reported and unadjusted,.....	5,700.00
Losses resisted,.....	<u>2,100.00</u>
Net amount of unpaid losses,.....	\$17,398.25
Unearned premiums on risks, one year or less,....	\$75,862.98
Unearned premiums on risks, more than one year,	<u>17,690.08</u>
Unearned premiums as computed above,.....	\$93,553.06
All other demands against the Company,.....	<u>2,706.15</u>
Total liabilities except capital stock,.....	\$113,657.46
Capital stock,.....	250,000.00
Surplus beyond all liabilities,.....	<u>1,232.16</u>
Total liabilities, including capital and surplus,.....	<u>\$364,889.62</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$26,411.76 of previous years),.....	\$220,785.27
Deduct re-insurance, rebate, abatement, and return premiums,.....	<u>33,060.19</u>
Actual cash premiums,.....	\$187,725.08
From interest on bonds and mortgages,.....	6,844.19
From interest on loans and dividends on stocks and bonds,....	7,351.28
From all other sources,.....	<u>1,635.48</u>
Actual cash income,.....	<u>\$203,556.03</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$16,947.91 occur- ring in previous years),.....	\$141,139.56
Deduct salvages and re-insurance,.....	<u>3,530.71</u>
Net amount paid for losses,.....	\$137,608.85
Cash dividends,.....	7,500.00
Commissions or brokerage,.....	33,801.88
Salaries and fees,.....	15,144.11
Taxes,.....	6,270.61
All other payments and expenses,.....	<u>11,101.21</u>
Actual cash expenses,.....	<u>\$211,426.66</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$14,273,310.32	\$181,565.66
Written or renewed during the year,.....	18,556,881.84	220,785.27
Total,	32,830,192.16	402,350.93
Deduct those expired or marked off, ...	18,164,311.67	215,552.16
In force at the end of the year,.....	14,665,880.49	186,798.77
Deduct amount re-insured,.....	129,073.33	1,733.41
Net amount in force,.....	\$14,536,807.16	\$185,065.36

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$11,511,395.50	\$151,725.96	1-2	\$75,862.98
1879,.....	Two years,.....	50,968.00	567.25	1-4	141.81
1880,.....		18,145.00	248.06	3-4	186.04
1878,.....	Three years,....	671,706.66	7,035.89	1-6	1,172.65
1879,.....		933,723.00	10,341.42	1-2	5,170.71
1880,.....		936,264.00	9,717.08	5-6	8,097.55
1877,.....	Four years,.....	10,900.00	116.00	1-8	14.50
1878,.....		9,350.00	93.50	3-8	35.06
1879,.....		1,800.00	18.00	5-8	11.25
1880,.....		.....	.....	7-8	.....
1876,.....	Five years,.....	59,930.00	928.75	1-10	92.87
1877,.....		65,285.00	905.87	3-10	271.76
1878,.....		53,412.50	694.00	1-2	347.00
1879,.....		102,042.50	1,286.71	7-10	900.69
1880,.....		111,885.00	1,386.87	9-10	1,248.19
Total,.....		\$14,536,807.16	\$185,065.36	...	\$93,553.06

Premiums received since the organization of the Company,....	\$1,426,087.66
Losses paid since the Company organized,.....	927,766.94
Cash dividends declared,.....	32,500.00
Stock owned by directors at par value,.....	89,400.00
Losses incurred during the year,.....	136,695.01
Loaned to officers and directors,.....	6,500.00

Business in Connecticut, 1880.

Risks taken (no inland),.....	\$124,489.00
Premiums received,.....	1,653.47
Losses paid,.....	1,344.97
Losses incurred,.....	1,344.97

NORTHWESTERN NATIONAL INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, July 1, 1869.

ALEXANDER MITCHELL, *President.*JOHN P. MCGREGOR, *Secretary.**Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$1,000,000.00
Capital actually paid up in cash,	600,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,	\$147,000.00
Interest due and accrued on bond and mortgage loans,	1,762.00
Value of the lands mortgaged,	\$211,000.00
Value of buildings (insured for \$118,750),	192,000.00
	<u>\$403,000.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 6 p. c.,	\$100,000.00	\$132,000.00	
United States reg., 4 p. c.,	210,000.00	236,250.00	
United States reg., 4½ p. c.,	100,000.00	111,875.00	
MUNICIPAL BONDS:			
Milwaukee county, 8 p. c.,	23,200.00	26,912.00	
Milwaukee water, 7 p. c.,	150,000.00	180,000.00	
RAILROAD BONDS:			
Chi., Mil. & St. Paul 1 m., 8 p. c.,	15,000.00	19,950.00	
Chi., Mil. & St. Paul 1 m., 7 p. c.,	50,000.00	61,000.00	
Total,	\$648,200.00	\$767,987.00	\$767,987.00
Cash in the Company's principal office,			2,890.19
Cash deposited in Bank,			60,541.65
Interest due and accrued on stocks,			1,298.12
Premiums, not more than three months due,			22,446.99
All other property of the Company,			3,267.75
Assets of the Company at their actual value,			<u>\$1,007,193.70</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$4,659.08	
Losses reported and unadjusted,.....	20,945.00	
Net amount of unpaid losses,.....		\$25,604.08
Unearned premiums on risks, one year or less,....	\$102,379.41	
Unearned premiums on risks, more than one year,	62,770.20	
Unearned premiums on inland navigation risks,...	2,000.00	
Unearned premiums as computed above,.....		167,149.61
All other demands against the Company,.....		6,759.18
Total liabilities, except capital stock,.....		\$199,512.87
Capital stock,.....		600,000.00
Surplus beyond all liabilities,.....		207,680.83
Total liabilities, including capital and surplus,...		\$1,007,193.70

IV. INCOME DURING THE YEAR.

Premiums received in cash (including	Fire.	Marine and Inland.	
\$25,611.38 of previous years),....	\$301,454.88	\$54,546.69	
Deduct re-insurance, rebate, abate-			
ment and return premiums,.....	24,390.64	10,307.88	
Actual cash premiums,.....	\$277,064.24	\$44,238.81	\$321,303.05
From interest on bonds and mortgages,.....			10,301.49
From interest on loans and dividends on stocks and bonds,....			38,537.40
Actual cash income,.....			\$370,141.94

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including	Fire.	Marine and Inland.	
\$41,884.13 occurring in prev. yrs.),	\$145,419.39	\$60,240.06	
Deduct salvages and re-insurance,...	681.00	12,246.49	
Net amount paid for losses,.	\$144,738.39	\$47,993.57	\$192,731.96
Cash dividends,.....			48,000.00
Commissions or brokerage,.....			45,233.58
Salaries and fees,.....			31,261.63
Taxes,			9,124.36
All other payments and expenses,.....			31,980.78
Actual cash expenses,....			\$358,332.31

VI. MISCELLANEOUS.

Risks and Premiums.

In force on the 31st day of December of the pre-	Fire.	Premiums.
ceding year,.....	\$25,175,228	\$287,459.88
Written and renewed during the year,.....	31,739,084	298,290.49
Total,.....	56,914,312	585,750.37
Deduct those expired and marked off,.	28,886,979	262,364.41
In force at the end of the year,.....	28,027,333	323,385.96
Deduct amount re-insured,.....	231,701	2,287.99
Net amount in force,.....	\$27,795,632	\$321,097.97
	Marine and Inland.	Premiums.
	\$150,000	\$2,000.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$17,957,002	\$ 204,758.82	1-2	\$102,879.41
1878,....	} Three years,....	2,145,365	25,062.99	1-6	4,177.16
1879,....		2,532,393	27,146.24	1-2	13,573.12
1880,....		2,973,710	34,261.53	5-6	28,551.25
1876,....	} Five years,.....	409,100	5,971.17	1-10	597.11
1877,....		304,605	4,005.46	3-10	1,201.62
1878,....		380,907	4,800.63	1-2	2,400.31
1879,....		493,078	6,561.87	7-10	4,593.30
1880,....		599,472	8,529.26	9-10	7,676.33
Total.....			\$27,795,632	\$321,097.97	....	$165,149.61

Premiums received since the organization of the Company,....	\$4,009,351.06
Losses paid since the Company organized,.....	2,260,680.46
Cash dividends declared,.....	327,000.00
Stock dividends declared,.....	174,000.00
Stock owned by directors at par value,.....	354,500.00
Losses incurred during the year,.....	166,781.11

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$212,839.00
Premiums received,.....	2,552.87
Losses paid,.....	1,070.61
Losses incurred,.....	170.61

PARK FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1853.

WM. JAFFRAY, *President.*WM. VALENTINE, *Secretary.**Attorney in Connecticut, CHAS. WILSON, New Haven.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 4½ p. c.,.....	\$50,000.00	\$56,062.50	
United States 1896, reg. cur., 6 p. c.,	10,000.00	13,100.00	
United States 1898, reg. cur., 6 p. c.,	170,000.00	226,100.00	
United States 1899, reg. cur., 6 p. c.,	25,000.00	33,500.00	
Total,	\$255,000.00	\$328,762.50	\$328,762.50
Cash deposited in Bank,.....			5,795.54
Interest due and accrued on stocks,.....			6,337.50
Premiums, not more than three months due,.....			5,467.32
Assets of the Company at their actual value,.....			\$346,362.86

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$3,300	
Losses resisted,.....	1,000	
Net amount of unpaid losses,.....		\$4,300.00
Unearned premiums on risks, one year or less,.....	\$27,557.26	
Unearned premiums on risks, more than one year,..	3,270.19	
Unearned premiums as computed above,.....		\$30,827.45
Due and accrued for salaries, etc.,.....		750.00
All other demands against the Company,.....		1,394.45
Total liabilities except capital stock,.....		\$37,271.90
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		109,090.96
Total liabilities, including capital and surplus,.....		\$346,362.86

IV. INCOME DURING THE YEAR.

Prem's received in cash (includ. \$6,124.03 of prev. yrs.),	\$67,998.95
Deduct re-ins., rebate, abatement, and return prem's,	5,460.32
Actual cash premiums,.....	\$62,538.63
From interest on loans and dividends on stocks and bonds,....	14,655.00
From all other sources,.....	100.00
Actual cash income,.....	\$77,293.63

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (includ. \$4,645 occurring in prev. yrs.),	\$25,634.84
Cash dividends,.....	24,000.00
Commissions or brokerage,.....	10,802.69
Salaries and fees,.....	10,500.00
Taxes,.....	592.05
All other payments and expenses,	7,235.62
Actual cash expenses,.....	\$78,765.20

VI. MISCELLANEOUS.

Risks and Premiums.

In force on the 31st day of December of the pre- ceding year,.....	Fire.	Premiums.
Written or renewed during the year,.....	\$7,236,083	\$51,789.40
	13,047,282	66,855.46
Total,	20,283,365	118,644.86
Deduct those expired and marked off, ..	12,043,468	57,007.77
In force at the end of the year,.....	8,239,897	61,637.09
Deduct amount re-insured,.....	283,500	1,080.72
Net amount in force,.....	\$7,956,397	\$60,556.37

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$7,069,716	\$55,114.51	1-2	\$27,557.26
1879,....	} Two years,.....	3,500	15.50	1-4	3.88
1880,....		4,250	50.85	3-4	38.13
1878,....	} Three years,....	170,750	919.56	1-6	153.26
1879,....		240,325	1,881.59	1-2	790.79
1880,....		426,106	2,402.21	5-6	2,001.85
1876,....	} Five years,.....	3,000	37.50	1-10	3.75
1877,....		9,300	113.40	3-10	34.02
1878,....					
1879,....		18,450	223.25	7-10	156.31
1880,....		11,000	98.00	9-10	88.20
Total,....		\$7,956,397	\$60,556.37	....	\$30,827.45
Premiums received since the organization of the Company,....					\$2,373,518.54
Losses paid since the Company organized,.....					1,157,706.52
Cash dividends declared,.....					678,000.00
Stock owned by directors at par value,.....					51,700.00
sses incurred during the year,.....					22,676.95

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$154,134.00
Premiums received,.....	1,136.98
Losses paid,.....	114.28
Losses incurred,.....	114.28

PENNSYLVANIA FIRE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, April, 1825.

JOHN DEVEREUX, *President.*WM. G. CROWELL, *Secretary.**Attorney in Connecticut, B. R. ALLEN, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000.00
Capital actually paid up in cash,.....	400,000.00

II. ASSETS.

Real estate owned by the Company unencumbered,.....	\$128,500.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	291,807.00
Interest due and accrued on bond and mortgage loans,.....	6,132.64
Value of mort. premises (ins. for \$196,167),..	\$814,000

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States 1881, 5 p. c.,.....	\$240,000.00	\$243,600.00
United States 1881, 6 p. c.,.....	30,000.00	31,350.00
Pennsylvania state, 6 p. c.,.....	1,500.00	1,635.00
Delaware state, 6 p. c.,.....	10,000.00	10,500.00
New Jersey state, 6 p. c.,.....	1,000.00	1,000.00
Camden county, 6 p. c.,.....	15,000.00	16,200.00

	Par Value.	Market Value.
MUNICIPAL BONDS:		
Philadelphia city,.....	\$55,500.00	\$70,000.00
Harrisburg city, 6 p. c.,.....	18,000.00	21,240.00
St. Louis city, 6 p. c.,.....	25,000.00	28,500.00
Cincinnati city, 7.3 p. c.,.....	38,000.00	48,830.00
Cincinnati city, 7 p. c.,.....	10,000.00	12,000.00
Cincinnati city, 6 p. c.,.....	5,000.00	5,750.00
Pittsburg city, water, 7 p. c.,...	50,000.00	61,820.00
Pittsburg city, Stanton avenue,.	10,000.00	11,000.00
Newark city, 7 p. c.,.....	20,000.00	22,950.00
RAILROAD BONDS:		
Phila., Wil. & Balt., 6 p. c.,....	10,000.00	11,500.00
Pennsylvania consol'd, 5 p. c.,..	71,000.00	74,550.00
Pennsylvania consol'd, 6 p. c.,..	28,000.00	32,760.00
Easton & Amboy, 5 p. c.,.....	50,000.00	52,500.00
Phila. & Reading cons., 7 p. c.,.	20,000.00	25,000.00
Phila. & Reading 1st m., 6 p. c.,.	17,500.00	20,475.00
Phila. & Reading cert., 4 p. c.,..	21,521.00	21,305.80
Delaware mortgage, 6 p. c.,....	15,000.00	17,400.00
Phila. & Erie 1st mort., 5 p. c.,.	25,000.00	26,500.00
No. Penn. 1st mort., 6 p. c.,....	40,000.00	43,600.00
Lehigh Valley 1st mort., 6 p. c.,	33,000.00	40,260.00
Lehigh Valley con. mort., 6 p. c.,	22,000.00	25,630.00
H., P., Mt. J. & L. 1st m., 6 p. c.,	20,000.00	21,400.00
Elmira & Will'sp't 1st m., 7 p. c.,	25,000.00	29,000.00
West Jersey 1st mort., 7 p. c.,..	10,000.00	12,100.00
Penn. & N. Y. C. & R. R. 7 p. c.,	24,000.00	29,280.00
United Cos. of N. J. c. m., 6 p. c.,	60,000.00	69,600.00
S. Cen. of N. Y. 2d m., 7 p. c., g.,	20,000.00	20,000.00
Western Pennsylvania,.....	4,000.00	4,400.00
MISCELLANEOUS:		
Phila., Wil. & Balt. R. R. stock,	12,500.00	18,500.00
The Car Trust of Pennsylvania,.	57,000.00	57,000.00
The Empire Car Trust,.....	27,000.00	27,000.00
The New Jersey Car Trust,....	22,000.00	22,000.00
Central New Jersey Car Trust,..	18,000.00	18,000.00
The N. Y. & Pac. Car Tr. Asso.,	47,000.00	47,000.00
Car Trust of N. Y., No. 2,.....	33,000.00	33,000.00
The Pennsylvania Company,....	20,000.00	20,000.00
Am. Steamship Co. loan, 6 p. c.,	15,000.00	16,500.00
Schuykill Nav. Co. 1st mt. loan,	8,000.00	8,160.00
Schuykill Nav. Co. 2d mt. loan,	12,700.00	9,730.00
Lehigh C. & N. Co. 1st m. 6 p. c.,	29,000.00	31,610.00
Lehigh Coal & Nav. gold loan,..	20,000.00	22,000.00
Ch. & Del. Canal, 1st m., 6 p. c.,	10,000.00	8,500.00
Del. Div. Canal, 6 p. c.,.....	20,000.00	20,000.00
Phila. & Read. C. & I., 7 p. c.,..	20,000.00	10,000.00
Philadelphia Bank stock,.....	20,000.00	43,200.00
Manayunk Gas Co. stock,.....	1,000.00	1,000.00
Total,.....	\$1,487,221.00	\$1,576,835.80
		\$1,576,835.80

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Pennsylvania R. R. stock,	\$25,000	\$33,500	\$27,500	
Pennsylvania R. R. stock,	5,000	3,350	2,800	
American Life Ins. Co. stock,	2,500	2,500	2,500	
Penn. Fire Ins. Co. stock,	1,500	2,550	1,000	
Ins. Co. State of Penn. stock,	1,200	1,784	1,000	
Total,	\$35,200	\$43,684	\$34,800	\$34,800.00
Cash in Company's principal office,				5,059.12
Cash deposited in Bank,				20,440.00
Premiums, not more than three months due,				67,464.15
Assets of the Company at their actual value,				\$2,131,038.71

III. LIABILITIES.

Losses reported and unadjusted,		\$45,000.00
Unearned premiums on risks, one year or less,	\$214,611.11	
Unearned premiums on risks, more than one year,	140,058.94	
Unearned premiums as computed above,		354,670.05
Amount reclaimable by the insured on perpetual policies,		424,499.65
All other demands against the Company,		22,000.00
Total liabilities, except capital stock,		\$846,169.70
Capital stock,		400,000.00
Surplus beyond all liabilities,		884,869.01
Total liabilities, including capital and surplus,		\$2,131,038.71

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$652,205.38	
Deduct re-insurance, rebate, abatement, and return premiums,	50,796.54	
Actual cash premiums,		\$601,408.84
From interest on bonds and mortgages,		19,392.43
From interest on loans and dividends on stocks and bonds,		80,411.04
From all other sources,		1,921.14
Deposit premiums received on perpetual risks,	\$17,311.47	
Actual cash income,		\$703,133.45

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$42,000 occurring in previous years),	\$345,695.18
Cash dividends,	40,000.00
Commissions or brokerage,	95,101.85
Salaries and fees,	92,905.53
Taxes,	19,354.54
All other payments and expenses,	13,031.64
Deposit premiums returned on perpetual risks,	\$12,450.01
Actual cash expenses,	\$606,088.74

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$53,177,560	\$632,884.00
Written or renewed during the year,.....	62,288,560	652,205.38
Total,	115,466,120	1,285,089.38
Deduct those expired and marked off,..	54,816,489	582,367.48
In force at the end of the year,.....	60,649,631	702,721.90
Deduct amount re-insured,.....	809,384	9,158.99
Net amount in force,.....	\$59,840,297	\$693,562.91

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$39,159,829	\$429,222.22	1-2	\$214,611.11
1879,....	Two years,.....	140,232	1,650.76	1-4	412.69
1880,....		132,100	1,649.52	3-4	1,237.14
1878,....	Three years,....	3,226,400	36,824.08	1-6	6,137.35
1879,....		3,315,233	36,451.80	1-2	18,225.65
1880,....		4,315,748	49,592.65	5-6	41,327.20
1877,....	Four years,.....	210,500	2,025.20	1-8	253.15
1878,....		215,500	3,310.20	3-8	1,241.32
1879,....		340,518	3,902.63	5-8	2,439.14
1880,....		502,112	5,289.08	7-8	4,627.94
1876,....	Five years,.....	901,200	15,725.50	1-10	1,572.55
1877,....		1,829,732	26,108.10	3-10	7,832.43
1878,....		1,600,550	23,425.25	1-2	11,712.62
1879,....		1,522,593	21,406.73	7-10	14,984.71
1880,....		2,033,367	27,753.39	9-10	24,978.06
1874-1880, Seven years,....		394,633	9,226.80	actual	3,076.99
Total,.....		\$59,840,297	\$693,562.91	....	\$354,670.05

Premiums received since the organization of the Company,....	8,531,245.00
Losses paid since the Company organized,.....	5,868,390.00
Cash dividends declared,.....	2,019,000.00
Stock owned by directors at par value,.....	72,500.00
Losses incurred during the year,.....	348,695.18
Loaned to officers and directors,.....	2,500.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$645,226.77
Premiums received,.....	7,571.71
Losses paid,.....	7,126.92
Losses incurred,.....	7,126.92

PEOPLE'S INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, October 11, 1867.

JOHN M. RANDALL, *President*.I. H. LINDSLEY, *Secretary*.*Attorney in Connecticut, C. M. WEBSTER, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$1,000,000.00
Capital actually paid up in cash,	300,000.00

II. ASSETS.

Real estate owned by the Company unencumbered,	\$155,506.34
Loans on bond and mortgage (first liens), not more than one year's interest due,	110,170.61
Loans on bond and mortgage (first liens), more than one year's interest due,	6,750.00
Interest due and accrued on bond and mortgage loans,	3,388.51
Value of the land mortgaged,	\$100,000.00
Building (insured for \$116,300.00),	134,050.00
	<u>\$234,050.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States 1881, reg., 6 p. c., ..	\$100,000.00	\$101,750.00	
United States 1907 coup., 4 p. c., ..	22,000.00	24,200.00	
MISCELLANEOUS:			
Essex Road Improvement,	9,000.00	9,540.00	
Total,	<u>\$131,000.00</u>	<u>\$135,490.00</u>	\$135,490.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Newark City Ice Co. stock, ..	\$15,700.00	\$11,775.00	\$7,000.00	
German National Bank,	900.00	900.00	500.00	
Total,	<u>\$16,600.00</u>	<u>\$12,675.00</u>	<u>\$7,500.00</u>	\$7,500.00

Cash in the Company's principal office,.....	\$9,663.44
Cash deposited in bank,.....	31,400.10
Interest due and accrued on collateral loans,.....	285.00
Premiums not more than three months due,.....	13,850.05
Rents due and accrued,.....	1,974.00
Assets of the Company at their actual value,.....	<u>\$475,978.05</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$20,299.46
Losses reported and unadjusted,.....	7,326.32
Losses resisted,.....	200.00
Net amount of unpaid losses,.....	<u>\$27,825.78</u>
Unearned premiums on risks, one year or less,	\$95,624.52
Unearned premiums on risks, more than one year,....	19,495.99
Unearned premiums as computed above,.....	115,120.51
All other demands against the Company,.....	<u>1,500.00</u>
Total liabilities, except capital stock,.....	\$144,446.29
Capital stock,.....	300,000.00
Surplus beyond all liabilities,.....	<u>31,531.76</u>
Total liabilities, including capital and surplus,....	<u>\$475,978.05</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$250,778.53
Deduct re-insurance, rebate, abatement and return premiums,	<u>21,521.41</u>
Actual cash premiums,.....	\$229,257.12
From interest on bonds and mortgages,.....	8,131.75
From interest on loans and dividends on stocks and bonds,....	8,195.75
From rents,.....	<u>5,816.44</u>
Actual cash income,.....	<u>\$251,401.06</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses,.....	\$180,375.38
Deduct salvages and re-insurance,.....	<u>4,473.47</u>
Net amount paid for losses,	\$175,901.91
Cash dividends,.....	12,000.00
Scrip or certificates of profits redeemed in cash,.....	229.75
Commissions or brokerage,.....	52,116.52
Salaries and fees,.....	13,650.01
Taxes,.....	9,807.15
All other payments and expenses,.....	<u>9,314.49</u>
Actual cash expenses,.....	<u>\$273,019.83</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$19,710,324	\$222,380.68
Written or renewed during the year,.....	22,981,046	250,377.52
Total,	42,691,370	472,758.20
Deduct those expired and marked off, ..	21,622,014	238,449.98
In force at the end of the year,.....	21,069,356	234,308.22
Deduct amount re-insured,.....	424,394	5,401.74
Net amount in force,.....	\$20,644,962	\$228,906.48

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$17,108,827.00	\$191,249.05	1-2	\$95,624.52
1879,....	Two years,....	43,422.00	345.70	1-4	86.42
1880,....		28,500.00	252.51	3-4	189.38
1878,....	Three years,....	807,198.00	8,089.96	1-6	1,348.32
1879,....		935,536.00	9,341.85	1-3	4,670.92
1880,....		992,431.00	10,273.11	5-6	8,560.92
1877,....	Four years,.....	7,800.00	83.10	1-8	10.39
1878,....		11,400.00	102.88	3-8	38.58
1879,....		1,500.00	30.00	5-8	18.75
1880,....		16,850.00	154.94	7-8	135.57
1876,....	Five years,.....	128,193.00	2,060.54	1-10	206.05
1877,....		116,582.00	1,630.57	3-10	489.15
1878,....		114,555.00	1,589.61	1-2	794.80
1879,....		178,183.00	1,928.05	7-10	1,349.60
1880,....		153,985.00	1,774.61	9-10	1,597.14
Total,.....		\$20,644,962.00	\$228,906.48	...	\$115,120.51

Premiums received since the organization of the Company,....	\$2,610,150.95
Losses paid since the Company organized,.....	1,297,165.32
Cash dividends declared,.....	224,220.00
Stock dividends declared,.....	15,000.00
Stock owned by directors at par value,.....	142,800.00
Losses incurred during the year,.....	172,158.39
Loaned to officers and directors,.....	7,000.00
Loaned to stockholders, not officers,.....	500.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$603,499.00
Premiums received,.....	5,206.72
Losses paid,.....	744.18
Losses incurred,.....	644.38

PHENIX INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, September 10, 1853.

STEPHEN CROWELL, *President.*PHILANDER SHAW, *Secretary.**Attorney in Connecticut, C. C. KIMBALL, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$1,000,000.00
Capital actually paid up in cash,	1,000,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	\$387,500.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	202,650.00
Interest due and accrued on bond and mortgage loans,	4,483.00
Value of the lands mortgaged,	\$133,650.00
Buildings (insured for \$226,500),	273,100.00
	<hr/> \$406,750.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States reg., 4 p. c.,	\$355,000.00	\$399,375.00
United States reg., 4½ p. c.,	250,000.00	280,000.00
United States, 1881, reg.,	139,000.00	140,911.25
United States cur., 6 p. c.,	50,000.00	66,590.00
Tennessee state,	45,000.00	22,500.00
North Carolina state,	10,000.00	3,225.00
Mississippi state certificate,	20,000.00	20,000.00
Virginia deferred certificates,	14,772.33	2,363.57
MUNICIPAL BONDS:		
Kings County, 6 p. c.,	1,000.00	1,100.00
Brooklyn city, 6 p. c.,	15,000.00	17,400.00
Brooklyn city (park loan), 7 p. c., .	6,000.00	8,220.00
RAILROAD BONDS:		
Houston & Texas,	3,000.00	3,420.00
RAILROAD STOCKS:		
Brooklyn city,	16,170.00	27,893.25

	Par Value.	Market Value.
BANK STOCKS:		
Commercial, Brooklyn,.....	4,800.00	4,896.00
Merchants National, N. Y.,.....	650.00	871.00
Metropolitan National, N. Y.,.....	50,000.00	77,000.00
American Ex. National, N. Y.,...	50,000.00	69,000.00
Fourth National, N. Y.,.....	20,000.00	24,000.00
Nat. Bank of the Republic,.....	7,500.00	9,750.00
Central National, N. Y.,.....	20,000.00	24,000.00
Shoe & Leather National, N. Y.,..	5,000.00	6,500.00
St. Nicholas National, N. Y.,.....	10,000.00	11,000.00
Nat. Bank of Commerce, N. Y.,..	8,700.00	13,050.00
Mechanics Bank of Brooklyn,.....	12,500.00	23,125.00
Mechanics National, N. Y.,.....	1,000.00	1,450.00
City Bank of Brooklyn,.....	4,000.00	10,000.00

MISCELLANEOUS:

Nassau Gas Light Co., cert.,.....	17,000.00	17,000.00
Nassau Gas Light Co. stock,.....	22,500.00	11,700.00
N. Y. Mutual Gas Light Co. stock,	30,000.00	21,300.00
Peoples G. L. Co. bds., 7 p. c.,....	52,000.00	53,040.00
Peoples G. L. Co. bds., 6 p. c.,....	5,000.00	5,000.00
Peoples Gas Light Co. stock,.....	5,900.00	2,065.00
Brooklyn Gas Light Co. stock,....	11,000.00	12,650.00
New York Gas Light Co. stock,...	10,000.00	10,000.00
Union Ferry Co. stock,.....	6,500.00	9,880.00

Total,..... \$1,278,992.33 \$1,410,275.07 \$1,410,275.07

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Montauk Fire Ins. Co. B'k'ln,	\$1,000.00	\$1,200.00	\$5,533.38
Mechanics " " " "	500.00	875.00	
Mechanics Bank, " "	2,000.00	3,700.00	
Shoe & L. Nat. Bank, N. Y.,	400.00	520.00	18,000.00
N. Y. Economical Pt'g Co.,	1,000.00	1,500.00	
Manhat. Fire Ins. Co., N. Y.,	6,000.00	6,600.00	
Union Trust Co., N. Y.,....	13,000.00	15,600.00	1,100.00
Shoe & L. Nat. Bank, N. Y.,	1,600.00	2,080.00	
Lamar Fire Ins. Co., " "	2,500.00	2,625.00	
Firemans T. Ins. Co., B'kl'n,	500.00	540.00	8,000.00
Market Nat. Bank, N. Y.,..	700.00	826.00	
Peoples G. L. Co., B'kl'n, bd.,	15,000.00	15,300.00	
Long Island Bank, Br'kl'n.,	2,000.00	2,000.00	2,500.00
Mont. Fire Ins Co., " "	1,000.00	1,200.00	
Stand. Fire Ins. Co., N. Y.,.	1,500.00	1,875.00	
U. Ferry Co., Brooklyn,...	700.00	1,064.00	700.00
Kings County bonds,.....	5,000.00	5,750.00	4,000.00
Home Fire Ins. Co., N. Y.,	800.00	1,200.00	2,000.00
Hamilt'n Fire Ins. Co., " "	750.00	1,050.00	
Am. Ex. " " " "	500.00	520.00	

	Par Value.	Market Value.	Amt. Loaned.	
Citizens Bank, N. Y.,	\$750.00	\$802.50	\$3,000.00	
Hanover Nat. Bank, "	2,500.00	3,000.00		
N. & W. R. R. Co.,.....	500.00	500.00		
C., B. & Q. R. R. Co.,.....	500.00	845.00	500.00	
Manhat. Fire Ins. Co., N. Y.,	6,000.00	6,600.00	6,000.00	
Trades. " " " "	1,000.00	1,100.00	500.00	
Mech. Nat. Bank, "	600.00	810.00	1,400.00	
New York City bond,.....	2,000.00	2,120.00		
L. I. Ins. Co., Brooklyn,...	1,500.00	1,800.00	1,000.00	
Total,.....	\$71,800.00	\$83,602.50	\$62,333.38	\$62,333.38
Cash in the Company's principal office,.....				1,493.58
Cash deposited in bank,.....				343,765.82
Interest due and accrued on stocks,.....				2,622.01
Interest due and accrued on collateral loans,.....				929.22
Premiums not more than three months due,.....				34,465.28
Bills receivable, taken for fire, marine, and inland risks,.....				12,781.73
All other property belonging to the Company,.....				74,959.58
Assets of the Company at their actual value,.....				\$2,538,258.67

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$13,917.00	
Losses reported and unadjusted,.....	140,214.66	
Losses resisted,.....	11,822.00	
Net amount of unpaid losses,.....		\$165,953.66
Unearned premiums on risks one year or less,....	\$489,924.54	
Unearned premiums on risks more than one year, ..	457,240.20	
Unearned premiums on inland navigation risks,...	6,610.67	
Unearned premiums on marine risks,.....	11,392.81	
Unearned premiums as computed above,.....		\$965,168.22
Due and accrued for salaries, etc.,.....		2,000.00
All other demands against the Company,.....		3,653.18
Total liabilities, except capital stock,.....		\$1,136,775.06
Capital stock,.....		1,000,000.00
Surplus beyond all liabilities,.....		401,483.61
Total liabilities, including capital and surplus,.....		\$2,538,258.67

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash (including		
\$95,058.47 of previous years),..	\$1,599,942.07	\$1,067,801.14
Deduct re-insurance, rebate, abate-		
ment, and return premiums,.....	158,109.48	326,656.88
Actual cash premiums,....	\$1,441,832.59	\$741,144.26
Bills and notes received for unpaid premiums,.....	\$12,781.73	
From interest on bonds and mortgages,.....		13,916.23
From interest on loans and dividends on stocks and bonds,....		71,660.92
From all other sources,.....		15,462.39
Actual cash income,.....		\$2,284,016.39

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$146,605.80 occurring in prev.yrs.)	\$616,922.82	\$1,265,357.61
Deduct salvages and re-insurance,	463,392.50	
Net amount paid for losses, ..	\$616,922.82	\$801,965.11
Cash dividends,		100,000.00
Commissions or brokerage,		420,555.94
Salaries and fees,		182,583.17
Taxes,		38,446.31
All other payments and expenses,		148,397.10
Actual cash expenses,		\$2,308,870.45

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$160,498,814	\$1,565,967.92
Written or renewed during the year,	170,281,118	1,597,862.09
Total,	330,779,932	3,163,830.01
Deduct those expired and marked off, ..	149,202,478	1,344,882.55
In force at the end of the year,	181,577,454	1,818,947.46
Deduct amount re-insured,	2,698,290	26,898.43
Net amount in force,	\$178,879,164	\$1,792,049.03
	Marine and Inland.	Premiums.
	\$7,522,463	\$24,614.15

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned
1880,....	One year or less,	\$107,843,051	\$979,849.08	1-2	\$489,924.54
1879,....	Two years,....	547,336	4,933.01	1-4	1,233.25
1880,....		650,965	5,496.90	3-4	4,122.67
1878,....	Three years,....	11,301,029	114,529.77	1-6	19,088.30
1879,....		14,149,804	146,515.03	1-2	73,257.51
1880,....		15,292,367	146,287.48	5-6	121,906.22
1877,....	Four years,....	443,475	4,858.70	1-8	607.34
1878,....		402,542	4,192.76	3-8	1,572.27
1879,....		448,705	4,346.63	5-8	2,716.65
1880,....		355,845	3,820.93	7-8	3,343.34
1876,....	Five years,....	3,371,889	48,124.14	1-10	4,812.41
1877,....		4,677,016	55,229.26	3-10	16,568.77
1878,....		4,662,252	55,265.26	1-2	27,632.63
1879,....		5,433,413	81,714.14	7-10	57,199.90
1880,....		9,249,815	136,056.71	9-10	122,451.04
1880,....	Six years,	3,000	23.67	11-12	21.70
1878,....	Seven years,....	9,500	110.50	9-14	71.03
1879,....		5,000	47.80	11-14	37.55
1880,....		29,500	612.50	13-14	568.75
1879,....		3,160	34.76	13-16	28.37
Total,		\$178,879,164	\$1,792,049.03	....	\$947,164.74

PRESCOTT INSURANCE COMPANY.

Premiums received since the organization of the Company,....	31,956,424.45
Losses paid since the Company organized,.....	16,974,231.79
Cash dividends declared,.....	2,214,000.00
Stock owned by directors at par value,.....	130,900.00
Loaned to officers and directors,.....	62,500.00
Loaned to stockholders, not officers,.....	16,000.00
Losses incurred during the year,.....	1,455,538.20

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$1,688,692.00
Premiums received,.....	17,068.26
Losses paid,.....	10,823.69
Losses incurred,.....	10,828.69

PRESCOTT INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, January 15, 1873.

FRANKLIN GREENE, *President.*FRANCIS H. STEVENS, *Secretary.**Attorney in Connecticut, ALBERT L. OTIS, Meriden.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$11,000.00
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS:		
Cincinnati city,.....	\$25,000.00	\$32,000.00
Cleveland city,.....	20,000.00	21,000.00
RAILROAD BONDS:		
Boston & Lowell,	25,000.00	29,750.00
Eastern,	25,000.00	26,250.00
Kansas City, Lawrence & So.,.....	25,000.00	25,500.00
Cincinnati, Ind., St. Louis & Chic.,	10,000.00	10,400.00

	Par Value.	Market Value.	
BANK STOCKS:			
National Webster,.....	\$62,500.00	\$70,078.12	
National Eagle,.....	1,000.00	1,177.50	
Merchandise National,.....	10,000.00	11,100.00	
Atlas ".....	11,200.00	14,224.00	
Eliot ".....	20,300.00	22,964.38	
Market ".....	12,500.00	13,765.62	
New England, ".....	5,000.00	7,550.00	
Tremont ".....	12,000.00	14,760.00	
Second ".....	12,500.00	19,000.00	
Blackstone ".....	4,800.00	5,664.00	
Merchants ".....	6,000.00	8,550.00	
State ".....	10,000.00	12,400.00	
Globe ".....	10,000.00	10,900.00	
Total.....	\$307,800.00	\$357,033.62	\$357,033.62

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Eastern R. R. bonds,.....	\$3,500	\$3,675	\$3,000	
Union Pacific R. R. bonds,..	1,000	1,135	3,000	
Cin., Sand. & Cleve. R.R. bs.,	2,000	2,100		
Union Pacific R. R. bonds,..	1,000	1,135	1,000	
Total,.....	\$7,500	\$8,045	\$7,000	\$7,000.00
Cash in the Company's principal office,.....				20,042.55
Cash deposited in Bank,.....				16,517.27
Interest due and accrued on stocks,.....				2,200.00
Interest due and accrued on collateral loans,.....				98.33
Premiums not more than three months due,.....				15,302.01
Assets of the Company at their actual value,.....				\$429,193.78

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$12,645.03	
Losses reported and unadjusted,.....	4,826.09	
Losses resisted,.....	500.00	
Total losses,.....	\$17,971.12	
Deduct re-insurance,.....	686.33	
Net amount of unpaid losses,.....		\$17,284.79
Unearned premiums on risks, one year or less,....	\$57,119.48	
Unearned premiums on risks more than one year,.	40,088.13	
Unearned premiums as computed above,.....		\$97,207.61
All other demands against the Company,.....		2,962.27
Total liabilities, except capital stock,.....		\$117,454.67
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		111,739.11
Total liabilities, including capital and surplus,.....		\$429,193.78

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$10,848.55 premiums of previous years),.....	\$165,203.92
Deduct re-insurance, rebate, abatement, and return premiums,	19,464.00
Actual cash premiums,.....	\$145,739.92
From interest on loans and dividends on stocks and bonds,....	18,162.05
Actual cash income,.....	\$163,901.97

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$17,550.35 occurring in previous years),.....	\$96,074.71
Deduct salvages and re-insurance,.....	618.56
Net amount paid for losses,.....	\$95,456.15
Cash dividends,.....	20,000.00
Commissions or brokerage,.....	28,924.68
Salaries and fees,.....	8,400.00
Taxes,.....	2,920.78
All other payments and expenses,.....	10,747.19
Actual cash expenses,.....	\$166,448.80

VI. MISCELLANEOUS.

Risks and Premiums.

In force on the 31st day of December of the pre-	Fire.	Premiums.
ceding year,.....	\$14,839,186.00	\$178,955.31
Written or renewed during the year,.....	16,436,989.00	166,695.11
Total,	31,276,175.00	345,650.42
Deduct those expired and marked off, ..	14,683,645.00	151,073.67
In force at the end of the year,.....	16,592,530.00	194,576.75
Deduct amount re-insured,.....	363,781.00	3,630.81
Net amount in force,.....	\$16,228,749.00	\$190,895.94

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$9,808,191	\$114,238.96	1-2	\$57,119.48
1879,....	Two years,.....	12,750	110.67	1-4	27.67
1880,....		6,400	35.66	3-4	26.74
1878,....	Three years,....	688,656	9,363.16	1-6	1,560.52
1879,....		903,375	10,220.21	1-2	5,110.10
1880,....		909,068	11,020.19	5-6	9,183.45
1877,....	Four years,.....	.....	.....	.....	.....
1878,....		12,425	126.51	3-8	47.44
1879,....		23,625	313.50	5-8	195.93
1880,....		26,925	283.58	7-8	248.13
1876,....	Five years,.....	313,231	4,610.73	1-10	461.07
1877,....		1,004,088	12,369.74	3-10	3,710.92
1878,....		957,165	10,392.53	1-2	5,196.26
1879,....		743,948	8,547.69	7-10	5,983.38
1880,....		818,902	9,262.81	9-10	8,336.52
Total,		\$16,228,749	\$190,895.94	....	\$97,207.61

Premiums received since the organization of the Company,...	\$1,166,990.86
Losses paid since the Company organized,.....	522,016.59
Cash dividends declared,.....	130,000.00
Stock owned by directors at par value,.....	119,700.00
Losses incurred during the year,.....	92,800.08
Loaned to officers and directors,.....	7,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$724,085.00
Premiums received,.....	7,402.54
Losses paid,.....	2,247.73
Losses incurred,.....	2,247.73

PROVIDENCE WASHINGTON INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1799.

J. H. DeWolf, *President.*WARREN G. GREEN, *Secretary.**Attorney in Connecticut, Wm. E. Baker, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$500,000.00
Capital actually paid up in cash,.....	400,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States cur., 1895, 6 p. c.,...	\$1,000.00	\$1,300.00
United States cur., 1896, 6 p. c.,...	2,000.00	2,620.00
United States cur., 1897, 6 p. c.,...	3,000.00	3,960.00
United States cur., 1898, 6 p. c.,...	43,000.00	57,190.00
United States cur., 1899, 6 p. c.,...	11,000.00	14,740.00
United States reg., 4 p. c.,.....	100,000.00	112,500.00
United States coupon, 4 p. c.,.....	10,000.00	11,250.00
United States coupon, 1881, 6 p. c.,	30,000.00	30,450.00
MUNICIPAL BONDS:		
Boston city, 6 p. c.,.....	30,000.00	36,000.00

	Par Value.	Market Value.	
RAILROAD BONDS:			
New York, Providence & Boston, .	\$10,000.00	\$12,500.00	
Rensselaer & Saratoga,	12,000.00	16,440.00	
MISCELLANEOUS:			
New York Mutual Gas Light Co., .	20,000.00	20,400.00	
S. B. Buckner, Chicago,	45,000.00	45,000.00	
BANK STOCKS:			
Nat'l Bank of Commerce, N. Y., .	5,000.00	7,350.00	
Nat'l Bank of N. America, Prov., .	15,000.00	19,800.00	
Nat'l Bank of Commerce, Prov., .	15,000.00	15,900.00	
American National, Providence, ..	40,000.00	42,000.00	
Bl'kstone Can. " " ..	40,000.00	40,000.00	
Commercial " " ..	15,000.00	15,000.00	
Merchants " " ..	25,000.00	32,500.00	
Mechanics " " ..	10,000.00	14,000.00	
Weybosset " " ..	10,000.00	11,800.00	
MISCELLANEOUS:			
Providence Gas Company,	15,000.00	19,500.00	
Providence Tool Company,	5,000.00	5,000.00	
What Cheer Corporation, Prov., .	20,000.00	20,000.00	
New York Mutual Gas Light Co., .	15,000.00	10,500.00	
Total,	\$547,000.00	\$617,700.00	\$617,700.00
Cash in the Company's principal office,			859.24
Cash deposited in Bank,			51,253.20
Interest due and accrued on stocks,			3,905.00
Premiums, not more than three months due,			43,322.70
Bills receivable, taken for fire, marine, and inland risks,			42,491.73
Assets of the Company at their actual value,			\$759,531.87

III. LIABILITIES.

Losses adjusted and unpaid,	\$759.29	
Losses reported and unadjusted,	63,409.51	
Losses resisted,	8,985.44	
Total,	\$73,154.24	
Deduct re-insurance,	4,200.00	
Net amount of unpaid losses,		\$68,954.24
Unearned premiums on risks, one year or less, . . .	\$75,436.01	
Unearned premiums on risks, more than one year, .	45,681.01	
Unearned premiums on inland navigation risks, . .	6,510.54	
Unearned premiums on marine risks,	59,155.35	
Unearned premiums as computed above,		186,782.91
Cash dividends to stockholders remaining unpaid,		2,748.27
Total liabilities, except capital stock,		258,485.42
Capital stock,		400,000.00
Surplus beyond all liabilities,		101,046.45
Total liabilities, including capital and surplus, . .		\$759,531.87

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash, including (\$27,937.76 of previous years),...	\$212,574.74	\$333,780.12	
Deduct re-insurance, rebate, abate- ment, and return premiums,.....	21,903.87	36,602.21	
Actual cash premiums,.....	\$190,670.87	\$297,177.91	\$487,848.78
Bills and notes received for unpaid premiums,....		41,737.42	
From interest on loans and dividends on stocks and bonds,....			25,659.59
From all other sources,.....			250.00
Actual cash income,.....			\$513,758.37

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$48,277.23 of previous years),...	\$127,465.17	\$196,032.74	
Deduct salvages and re-insurance,...	5,212.52	11,446.17	
Net amount paid for losses,.	\$122,252.65	\$184,586.57	\$306,839.22
Cash dividends,.....			39,536.65
Commissions or brokerage,.....			71,108.37
Salaries and fees,.....			17,260.67
Taxes,.....			8,027.78
All other payments and expenses,.....			30,223.21
Actual cash expenses,.....			\$472,995.90

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$16,910,429	\$180,756.44
Written or renewed during the year,.....	29,829,726	219,588.30
Total,	46,740,155	400,344.74
Deduct those expired and marked off,.	22,958,635	158,788.28
In force at the end of the year,.....	23,781,520	241,556.46
Deduct amount re-insured,.....	1,184,659	10,360.92
Net amount in force,.....	\$22,596,861	\$231,195.54
	Marine and Inland.	Premiums.
	\$2,023,665	\$72,176.43

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$15,692,574	\$150,872.02	1-2	\$75,436.01
1879,....	} Two years,.....	50,875	651.86	1-4	162.96
1880,....		154,137	1,098.31	3-4	823.73
1878,....		471,026	5,487.24	1-6	914.54
1879,....	} Three years,....	700,160	7,871.45	1-2	3,935.72
1880,....		1,174,977	11,460.45	5-6	9,550.38
1877,....	} Four years,.....	.....	.....	....	.....
1878,....		32,100	317.86	3-8	119.19
1879,....		74,737	601.21	5-8	375.76
1880,....		85,736	1,176.02	7-8	1,029.02
1876,....	} Five years,.....	504,896	7,328.05	1-10	732.81
1877,....		660,778	8,461.01	3-10	2,538.30
1878,....		1,000,911	11,928.47	1-2	5,964.23
1879,....		806,168	10,065.31	7-10	7,045.72
1880,....		1,187,786	13,876.28	9-10	12,488.65
Total,.....		\$22,596,861	\$231,195.54	....	\$121,117.02
Stock owned by directors at par value,.....					45,750.00
Losses incurred during the year,.....					331,531.03

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$1,088,099.00
Premiums received,.....	11,944.06
Losses paid,.....	6,508.57
Losses incurred,.....	6,508.57

REPUBLIC FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April 13, 1852.

ROBERT S. HONE, *President*.

DUNCAN F. CURRY, *Secretary*.

Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$300,000.00
Capital actually paid up in cash,.....	300,000.00

II. ASSETS.

Real estate owned by the Company unencumbered,.....	\$131,500.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	87,100.00
Interest due and accrued on bond and mortgage loans,.....	321.08
Value of the lands mortgaged,.....	\$196,000.00
Buildings (insured for \$12,000),.....	13,000.00
	<u>\$209,000.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States currency, 6 p. c.,....	\$35,000.00	\$45,950.00	
United States reg., 5 p. c.,.....	35,000.00	35,175.00	
United States reg., 4 p. c.,.....	25,000.00	28,187.50	
BANK STOCKS:			
National Bank of Commerce,....	50,000.00	72,500.00	
MISCELLANEOUS:			
Del. & Hud. Canal Co. bd., 7 p. c., .	8,000.00	8,590.00	
N. Y. Produce Exchange,.....	.....	800.00	
Total,	<u>\$153,000.00</u>	<u>\$191,202.50</u>	\$191,202.50

Cash in the Company's principal office,.....	\$898.76
Cash deposited in Bank,.....	6,097.59
Interest due and accrued on stock,.....	2,625.00
Premiums, not more than three months due,.....	19,397.03
Rents due and accrued,.....	1,416.00
Assets of the Company at their actual value,.....	<u>\$440,557.96</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$8,495.38
Losses reported and unadjusted,.....	3,681.02
Losses resisted,.....	<u>1,800.00</u>
Net amount of unpaid losses,.....	\$13,976.40
Unearned premiums on risks, one year or less,....	\$59,454.54
Unearned premiums on risks, more than one year, ..	26,174.49
Unearned premiums as computed above,.....	<u>\$85,629.03</u>
Interest due and remaining unpaid,.....	350.00
Cash dividends to stockholders remaining unpaid,.....	571.50
All other demands against the Company,.....	<u>2,215.89</u>
Total liabilities, except capital stock,.....	\$102,742.82
Capital stock,.....	300,000.00
Surplus beyond all liabilities,.....	<u>37,815.14</u>
Total liabilities, including capital and surplus,.....	<u>\$440,557.96</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$175,971.40
Deduct re-insurance, rebate, abatement, and return premiums,.....	<u>33,551.42</u>
Actual cash premiums,.....	\$142,419.98
From interest on bonds and mortgages,	5,132.17
From interest on loans and dividends on stocks and bonds,....	10,132.66
From all other sources,.....	<u>15,655.02</u>
Actual cash income,.....	<u>\$173,339.83</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$11,660.95 occurring in previous years),.....	\$82,217.03
Deduct salvages and re-insurance,.....	<u>3,326.37</u>
Net amount paid for losses,.....	\$78,890.66
Cash dividends,.....	21,000.00
Scrip dividends declared during the year,.....	21.90
Commissions or brokerage,.....	15,238.17
Salaries and fees,.....	28,160.00
Taxes,.....	2,922.15
All other payments and expenses,.....	<u>28,203.33</u>
Actual cash expenses,.....	<u>\$174,436.21</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$27,483,301	\$151,758.44
Written or renewed during the year,.....	30,964,605	175,971.40
Total,	58,447,906	327,729.84
Deduct those expired and marked off,.	28,919,604	143,708.86
In force at the end of the year,.....	29,528,302	184,020.98
Deduct amount re-insured,.....	1,502,392	12,441.65
Net amount in force,.....	\$28,025,910	\$171,579.33

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$21,186,071	\$118,909.09	1-2	\$59,454.54
1879,....	Two years,.....	14,800	141.96	1-4	35.49
1880,....		108,281	352.03	3-4	264.02
1878,....	Three years,....	2,190,168	17,165.60	1-6	2,860.93
1879,....		1,912,380	14,406.26	1-2	7,203.13
1880,....		2,147,707	15,699.53	5-6	13,082.90
1877,....	Four years,.....	4,400	44.75	1-8	5.59
1878,....		13,500	129.60	3-8	48.60
1879,....		5,400	49.00	5-8	30.60
1880,....		3,500	43.38	7-8	37.94
1876,....	Five years,.....	93,850	944.80	1-10	94.48
1877,....		45,915	497.03	3-10	149.10
1878,....		74,115	849.67	1-2	424.83
1879,....		86,500	875.30	7-10	612.71
1880,....		139,323	1,471.33	9-10	1,324.17
Total,.....		\$28,025,910	\$171,579.33	...	\$85,629.03

Scrip outstanding and deliverable to policy-holders,.....	\$4,130.00
Scrip not actually delivered,.....	1,100.00
Premiums received since the organization of the Company,....	5,677,159.40
Losses paid since the Company organized,.....	3,262,218.36
Cash dividends declared,.....	575,589.35
Stock owned by directors at par value,.....	73,700.00
Losses incurred,.....	81,206.11
Loaned to officers and directors,.....	60,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$609,659.00
Premiums received,.....	5,563.55
Losses paid,.....	4,391.21
Losses incurred,....	4,951.63

REVERE FIRE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, May 6, 1875.

JOSEPH H. WELLMAN, *President.*JOHN W. BELCHES, *Secretary.**Attorney in Connecticut, GEO. KELLOGG, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$10,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	22,000.00
Interest due and accrued on bond and mortgage loans,.....	206.15
Value of the lands mortgaged,.....	\$13,200.00
Value of buildings (insured for \$23,000),..	33,800.00
	<hr/>
	\$47,000.00

Stocks and Bonds owned by the Company.

UNITED STATES BONDS:	Par Value.	Market Value.
United States Gov't, 4½ p. c.,....	\$40,000.00	\$44,800.00
RAILROAD BONDS:		
Cheshire,	15,000.00	15,900.00
Chicago & Eastern Illinois,....	10,000.00	10,750.00
RAILROAD STOCKS:		
Old Colony,.....	10,000.00	12,700.00
Norwich & Worcester,.....	3,000.00	4,350.00
BANK STOCKS:		
Metropolitan National,.....	3,400.00	3,757.00
Merchandise "	2,500.00	2,756.25
Boston "	5,000.00	5,837.50
Eagle "	1,500.00	1,766.25
Second "	3,000.00	4,537.50
Third "	5,000.00	5,287.50
Boylston "	5,000.00	5,712.50

	Par Value.	Market Value.	
BANK STOCKS:			
Mt. Vernon National,.....	\$2,000.00	\$2,160.00	
Everett "	3,800.00	4,256.00	
Atlantic "	7,800.00	11,934.00	
Mechanics "	1,900.00	2,344.12	
National Bank of the Republic,.	10,000.00	12,800.00	
National Bank of Redemption,..	6,300.00	8,914.50	
MISCELLANEOUS:			
E. & T. Fairbanks & Co.,.....	10,000.00	11,000.00	
Total,.....	\$145,200.00	\$171,563.12	\$171,563.12

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Boston city bonds, 6 p. c.,...	\$1,000	\$1,260	\$1,000	
Chic. & East'n Ill. R.R. 1st m.,	6,000	6,450	6,000	
Chic. & East'n Ill. R.R. inc.,	2,000	1,950		
Oregon R. & Nav. Co. stock,	10,000	13,500	4,500	
Revere Copper Co. stock,...	15,000	18,000	15,000	
Total,.....	\$34,000	\$41,160	\$26,500	\$26,500.00
Cash in Company's principal office,.....				115.63
Cash deposited in Bank,.....				37,774.97
Interest due and accrued on stocks,.....				1,100.00
Interest due and accrued on collateral loans,.....				292.52
Premiums not more than three months due,.....				15,828.42
All other property of the Company,.....				216.66
Assets of the Company at their actual value,.....				\$285,597.47

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$3,076.75	
Losses reported and unadjusted,.....	600.00	
Net amount of unpaid losses,.....		\$3,676.75
Unearned premiums on risks, one year or less,....	\$47,077.57	
Unearned premiums on risks, more than one year,	17,127.86	
Unearned premiums as computed above,.....		64,205.43
Due and accrued for salaries, etc.,.....		1,000.00
All other demands against the Company,.....		2,374.26
Total liabilities, except capital stock,.....		\$71,256.44
Capital stock,.....		200,000.00
Surplus beyond all liabilities,....		14,341.03
Total liabilities, including capital and surplus,...		\$282,597.47

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$128,120.75	
Deduct re-insurance, rebate, abatement, and return		
premiums,.....	19,621.60	
Actual cash premiums,.....		\$108,499.15

From interest on bonds and mortgages,.....	\$3,358.75
From interest on loans and dividends on stocks and bonds,....	10,498.97
From all other sources,	544.98
Actual cash income,.....	<u>\$122,901.85</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$11,599.06 occurring in previous years),.....	\$87,484.85
Deduct salvages and re-insurance,.....	4,018.51
Net amount paid for losses,.....	<u>\$83,466.34</u>
Commissions or brokerage,.....	17,809.00
Salaries and fees,.....	11,290.00
Taxes,	4,702.40
All other payments and expenses,.....	15,748.53
Actual cash expenses,.....	<u>\$133,016.27</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$10,379,847	\$127,041.76
Written or renewed during the year,.....	10,828,701	125,793.11
Total,	<u>21,208,548</u>	<u>252,834.87</u>
Deduct those expired and marked off,.	10,860,217	119,724.34
In force at the end of the year,....	10,348,331	133,110.53
Deduct amount re-insured,.....	297,873	4,241.77
Net amount in force,.....	<u>\$10,050,458</u>	<u>\$128,868.76</u>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$7,174,365	\$94,155.13	1-2	\$47,077.57
1879,....	Two years,.....	41,897	393.51	1-4	98.38
1880,....		38,239	478.55	3-4	358.91
1878,....	Three years,....	260,328	3,286.19	1-6	547.69
1879,....		345,300	4,242.97	1-2	2,121.48
1880,....		359,733	4,922.19	5-6	4,101.82
1877,....	Four years,.....	26,350	267.75	1-3	33.47
1878,....		12,400	139.71	3-8	52.39
1879,....		14,950	165.13	5-8	103.21
1880,....		9,400	95.00	7-8	83.12
1876,....	Five years,.....	255,600	3,527.98	1-10	352.79
1877,....		511,809	6,105.43	3-10	1,831.62
1878,....		481,330	5,077.78	1-2	2,538.89
1879,....		217,659	2,531.04	7-10	1,771.73
1880,....		301,098	3,480.40	9-10	3,132.36
Total,.....		<u>\$10,050,458</u>	<u>\$128,868.76</u>	<u>\$64,205.43</u>

ROCHESTER GERMAN INSURANCE COMPANY.

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Premiums received since the organization of the Company,....	\$555,568.16
Losses paid since the Company organized,.....	246,413.60
Cash dividends declared,.....	10,000.00
Stock owned by the directors at par value,.....	30,900.00
Losses incurred during the year,.....	75,623.74

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$224,661.00
Premiums received,.....	2,819.71
Losses paid,.....	1,922.66
Losses incurred,.....	1,922.66

ROCHESTER GERMAN INSURANCE COMPANY.

ROCHESTER, N. Y.

Commenced Business, February 23, 1872.

FREDERICK COOK, *President.*

HENRY NORDEN, *Secretary.*

Attorney in Connecticut, CHAS. WILSON, New Haven.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$300,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$3,634.41
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	219,020.00
Interest due and accrued on bond and mortgage loans,.....	5,549.21

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States consols, 4 p. c.,.....	\$75,000	\$84,281.25	
United States new, 5 p. c.,.....	25,000	25,406.25	
MUNICIPAL BONDS:			
Rochester city,.....	20,000	21,000.00	
Total,	\$120,000	\$130,687.50	\$130,687.50

Cash in the Company's principal office,.....	\$8,296.06
Cash deposited in bank,.....	77,275.74
Interest due and accrued on stock,.....	352.45
Premiums not more than three months due,.....	24,120.23
Rents due and accrued,.....	48.25
Assets of the Company at their actual value,.....	<u>\$468,983.85</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$500.00
Losses reported and unadjusted,.....	10,640.00
Losses resisted,.....	3,200.00
Net amount of unpaid losses,.....	<u>\$14,340.00</u>
Unearned premiums on risks one year or less,....	\$91,025.00
Unearned premiums on risks more than one year,.	39,013.73
Unearned premiums on marine risks,.....	334.00
Unearned premiums as computed above,.....	<u>\$130,372.73</u>
All other demands against the Company,.....	840.00
Total liabilities except capital stock,.....	<u>\$145,552.73</u>
Capital stock,.....	200,000.00
Surplus beyond liabilities,.....	<u>123,431.12</u>
Total liabilities, including capital and surplus,....	<u>\$468,983.85</u>

IV. INCOME DURING THE YEAR.

	Fire.	Inland.
Premiums received in cash,.....	\$270,909.00	\$2,965.00
Deduct re-insurance, rebate, abatement, and return premiums,.....	38,242.04	80.81
Actual cash premiums,.....	<u>\$232,666.96</u>	<u>\$2,884.19</u>
From interest on bonds and mortgages,.....		13,200.49
From interest on loans and dividends on stocks and bonds,....		8,228.35
From all other sources,.....		<u>3,972.25</u>
Actual cash income,.....		<u>\$260,952.24</u>

V. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.
Amount paid for losses (including \$7,325.00 occurring in prev. yrs.),	\$130,427.89	\$3,998.33
Deduct salvages and re-insurance,...	419.52	779.02
Net amount paid for losses,...	<u>\$130,008.37</u>	<u>\$3,219.31</u>
Cash dividends,.....		20,000.00
Commissions or brokerage,.....		43,240.10
Salaries and fees,.....		10,861.37
Taxes,.....		6,950.60
All other payments and expenses,.....		<u>14,953.67</u>
Actual cash expenses,.....		<u>\$229,233.42</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$21,353,534	\$207,193.00
Written or renewed during the year,.....	27,448,026	270,909.00
Total,	48,801,560	478,102.00
Deduct those expired and marked off,..	22,589,187	226,631.00
In force at the end of the year,.....	26,212,373	251,471.00
Deduct amount re-insured,.....	139,975	1,899.00
Net amount in force,.....	\$26,072,398	\$250,072.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$18,370,009	\$182,050.01	1-2	\$91,025.00
1879,....	} Two years,.....	400	8.00	1-4	2.00
1880,....		14,495	72.26	3-4	54.18
1878,....	} Three years,....	1,747,739	15,397.15	1-6	2,566.19
1879,....		2,516,321	21,926.60	1-2	10,963.30
1880,....		3,324,183	29,599.89	5-6	24,666.55
1877,....	} Four years,.....	.....	.....	1-8	.....
1878,....		1,500	13.00	3-8	4.86
1879,....		.....	.....	5-8	.....
1880,....		33,200	314.30	7-8	275.03
1876,....	} Five years,.....	2,500	31.25	1-10	3.12
1877,....		12,350	191.65	3-10	57.48
1878,....		.....	.....	1-2	.....
1879,....		.....	.....	7-10	.....
1880,....		49,701	467.89	9-10	421.02
Total,.....		\$26,072,398	\$250,072.00	....	\$130,038.73

Premiums received since the organization of the Company,...	\$1,544,271.26
Losses paid since the Company organized,.....	723,389.33
Cash dividends declared,.....	131,000.00
Stock dividends declared,.....	25,000.00
Stock owned by directors at par value,.....	36,525.00
Losses incurred during the year,.....	137,292.68

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$744,346.00
Premiums received,.....	6,474.17
Losses paid,.....	2,980.22
Losses incurred,.....	2,980.22

SHOE AND LEATHER INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, January 1, 1873.

JOHN C. ABBOTT, *President*.HENRY B. WHITE, *Secretary*.*Attorney in Connecticut*, JOHN W. SMITH, Waterbury.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	Unlimited.
Capital actually paid up in cash,	\$400,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,	\$38,000.00
Interest due and accrued on bond and mortgage loans,	822.92
Value of the lands mortgaged,	\$40,000.00
Buildings (insured for \$30,500),	50,000.00
	<hr/>
	\$90,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States Bonds, 4½ p. c., ...	\$90,000.00	\$100,800.00
United States Bonds, 4 p. c.,	50,000.00	56,187.50
MUNICIPAL BONDS:		
Cambridge city, 6 p. c.,	40,000.00	42,050.00
Providence city, gold, 5 p. c., ...	25,000.00	28,250.00
Somerville city, 6½ p. c.,	21,500.00	21,849.38
Woburn town, 6 p. c.,	15,000.00	17,775.00
Beverly town, 5 p. c.,	5,000.00	5,241.67
Woburn town note, 5 p. c.,	10,000.00	10,850.00
Worcester city, 4½ p. c.,	50,000.00	54,562.50
RAILROAD BONDS:		
Boston & Albany, 7 p. c.,	40,000.00	51,516.66
Eastern, 4½ p. c.,	21,000.00	22,312.50
Boston & Lowell, 6 p. c.,	10,000.00	11,000.00
Chic., Burl'ton & Quincy, 5 p. c.,	20,000.00	20,650.00

	Par Value.	Market Value.	
BANK STOCKS:			
Shawmut National, Boston,....	\$25,300.00	\$30,486.50	
Merchandise " "	5,000.00	5,512.50	
Hamilton " "	20,000.00	24,400.00	
Second " "	10,000.00	15,200.00	
Atlantic " "	3,100.00	4,743.00	
Fremont " "	11,700.00	14,157.00	
Atlas " "	4,700.00	5,974.88	
Merchants " "	6,200.00	8,866.00	
Nat'l Bank of Republic, Boston,	25,000.00	32,000.00	
Nat'l Bk. of Redemption, Boston,	5,400.00	7,627.50	
Total,.....	\$513,900.00	\$592,012.59	\$592,012.59
Cash in Company's principal office,.....			20,924.16
Cash deposited in Bank,.....			72,863.23
Premiums, not more than three months due,.....			72,462.57
Bills receivable, taken for fire, marine, and inland risks,.....			62,854.27
Assets of the Company at their actual value,.....			\$859,939.74

III. LIABILITIES.

Losses reported and unadjusted,.....	\$37,144.63	
Losses resisted,.....	5,000.00	
Net amount of unpaid losses,.....		\$42,144.63
Unearned premiums on risks, one year or less,....	\$78,032.10	
Unearned premiums on risks, more than one year,	60,490.51	
Unearned premiums on marine risks,.....	112,926.99	
Unearned premiums as computed above,.....		251,449.60
All other demands against the Company,.....		2,839.48
Total liabilities, except capital stock,.....		\$296,433.71
Capital stock,.....		400,000.00
Surplus beyond all liabilities,.....		163,506.03
Total liabilities, including capital and surplus,...		\$859,939.74

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$201,082.63	\$287,475.50	
Deduct re-insurance, rebate, abatement, and return premiums,....	18,243.04	48,235.24	
Actual cash premiums,.....	\$182,839.59	\$239,240.26	\$422,079.85
Bills and notes received for unpaid premiums,....		62,854.27	
From interest on bonds and mortgages,.....			2,550.00
From interest on loans and dividends on stocks and bonds,....			27,787.03
Increased capital from surplus,.....	\$100,000.00		
Actual cash income,.....			\$452,416.88

V. EXPENDITURES.

	Fire.	Marine and Inland.	
Amount paid for losses,.....	\$96,162.75	\$146,891.69	
Deduct salvages and re-insurance,....	222.97	3,346.17	
Net amount paid for losses, .	\$95,939.78	\$143,545.52	\$239,485.30
Cash dividends, (stock dividends, \$100,000.00,).....			35,000.00
Commissions or brokerage,.....			42,960.69
Salaries and fees,.....			17,326.70
Taxes,.....			7,252.26
All other payments and expenses,.....			14,979.21
Actual cash expenses,.....			\$357,004.16

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$17,767,635	\$209,494.18
Written or renewed during the year,.....	24,650,889	217,569.08
Total,.....	42,418,524	427,063.26
Deduct those expired and marked off, .	19,066,294	166,133.02
In force at the end of the year,.....	23,352,230	260,930.24
Deduct amount re-insured,.....	388,561	1,755.18
Net amount in force,.....	\$22,994,419	\$259,200.06
	Marine and Inland.	Premiums.
	\$3,799,191	\$89,158.45

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$14,751,815	\$156,064.20	1-2	\$78,032.10
1879,....	Two years,.....	55,900	633.85	1-4	158.46
1880,....		73,835	674.99	3-4	506.24
1878,....	Three years,....	597,700	8,039.41	1-6	1,339.90
1879,....		807,884	11,835.31	1-2	5,917.66
1880,....		1,103,949	14,401.43	5-6	12,001.19
1877,....	Four years,.....	44,350	465.75	1-8	58.22
1878,....		32,150	375.85	3-8	140.94
1879,....		23,425	258.18	5-8	161.36
1880,....		114,687	1,803.25	7-8	1,577.84
1876,....	Five years,.....	529,665	8,481.44	1-10	848.14
1877,....		713,010	9,643.49	3-10	2,893.04
1878,....		1,223,425	13,854.04	1-2	6,927.02
1879,....		1,358,779	14,993.23	7-10	10,495.26
1880,....		1,921,656	19,405.82	9-10	17,465.24
Total,.....		\$23,352,230	\$260,930.24	....	\$138,522.61

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY. 277

Premiums received since the organization of the Company,...	\$2,174,102.78
Losses paid since the Company organized,.....	961,076.56
Stock dividends declared,.....	100,000.00
Cash dividends declared,.....	215,000.00
Stock owned by directors at par value,.....	83,100.00
Losses incurred during the year,.....	254,706.65

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$633,094.00
Premiums received,.....	5,391.36
Losses paid,.....	7,008.39
Losses incurred,.....	7,008.39

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

SPRINGFIELD, MASS.

Commenced Business, 1851.

J. N. DUNHAM, *President.*

SANFORD J. HALL, *Secretary.*

Attorney in Connecticut, Wm. E. BAKER, Hartford.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$1,000,000.00
Capital actually paid up in cash,.....	1,000,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$151,400.00
Loans on bond and mortgage (first liens) not more than one year's interest due.	313,666.67
Interest due and accrued on bond and mortgage loans,.....	9,430.25
Value of the lands mortgaged,.....	\$220,000.00
Buildings (insured for \$307,600),.....	406,000.00
	<u>\$626,000.00</u>

Stocks and Bonds owned by the Company.

Par Value. Market Value.

UNITED STATES BONDS:

United States cur. reg., 6 p. c., ... \$100,000 \$127,000

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RAILROAD BONDS:		Par Value.	Market Value.	
Boston & Albany, 7 p. c.,.....		\$100,000	\$122,000	
Kansas City, St. J. & C. B., 7 p. c.,		100,000	115,000	
Union Pacific collateral, 6 p. c.,...		50,000	52,000	
Chicago & N. W. skg. f'nd, 6 p. c.,		25,000	26,250	
Morris & Essex, 7 p. c.,.....		8,000	10,000	
New York & Harlem, 7 p. c.,.....		10,000	12,500	
RAILROAD STOCKS:				
Boston & Albany,.....		50,000	77,500	
Boston & Providence,.....		18,300	26,535	
Connecticut River,.....		50,000	75,000	
Worcester & Nashua,.....		4,500	2,700	
New York, New Haven & Hartf'd,		100,000	170,000	
N. Y. Central & Hudson River,...		50,000	72,500	
Old Colony,.....		20,000	24,000	
New York & Harlem,.....		50,000	93,000	
Phila., Wilmington & Baltimore, ..		50,000	70,000	
Chicago, Burlington & Quincy,...		50,000	85,000	
BANK STOCKS:				
Agawam National, Springfield,...		10,000	12,000	
John Hancock National, " ...		8,400	9,240	
Chicopee National, " ...		10,400	14,560	
Pyncheon National, " ...		10,000	16,000	
Second National, " ...		2,800	4,480	
Third National, " ...		20,000	32,000	
Ware National, Ware,.....		7,500	8,625	
First National, Northampton,....		3,400	4,080	
Northampton National, "		6,700	8,040	
Monson National, Monson,.....		1,000	1,250	
Merchants National, Boston,.....		10,000	14,000	
Atlas National, "		10,000	12,500	
Howard National, "		10,000	12,000	
Webster National, "		10,000	11,000	
Boylston National, "		15,000	16,800	
Eliot National, "		10,000	11,200	
Nat. Bank of Commerce, "		7,500	9,000	
Nat. Bank of Commerce, N. Y.,...		5,000	6,750	
Fourth National, New York,.....		10,000	11,500	
Total,.....		\$1,003,500	\$1,376,010	\$1,376,010

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Agawam Nat. Bk. stk., Sp'g'f'd,	\$2,000	\$2,400	\$2,275	
Third Nat. Bk. stk., "	1,000	1,600	900	
Agawam Nat. Bk. stk., "	1,000	1,200	1,000	
Conn. R. R. stock,.....	500	750	500	
Quassaick Nat. Bank stock,....	500	625	400	
Nonotuck Paper Co.,.....	10,000	10,000	15,000	
Valley Paper Co.,.....	6,000	8,400		
Parsons Paper Co.,.....	1,000	10,000	10,000	
K. C., St. J. & C. B. R. R., ...	10,000	10,000		
Total,.....	\$32,000	\$44,975	\$30,075	\$30,075

Cash in Company's principal office,.....	\$7,821.72
Cash deposited in bank,.....	68,810.55
Interest due and accrued on stock,.....	20,403.50
Interest due and accrued on collateral loans,.....	902.25
Premiums not more than three months due,.....	103,000.00
All other property belonging to the Company,.....	1,065.25
Assets of the Company at their actual value,.....	<u>\$2,082,585.19</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$30,073.34
Losses reported and unadjusted,.....	38,183.98
Losses resisted,.....	9,091.46
Gross claims for losses,.....	<u>\$77,348.78</u>
Deduct re-insurance,.....	3,333.82
Net amount of unpaid losses,.....	\$74,014.96
Unearned premiums on risks, one year or less,....	\$351,348.33
Unearned premiums on risks, more than one year, ..	279,824.10
Unearned prem's as computed above,.....	<u>\$631,172.43</u>
All other demands against the Company,.....	15,450.00
Total liabilities, except capital stock,*.....	<u>\$720,637.39</u>
Capital stock,.....	1,000,000.00
Surplus beyond all liabilities,.....	361,947.80
Total liabilities, including capital and surplus,....	<u>\$2,082,585.19</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$99,500.00 of previous years),.....	\$1,009,711.18
Deduct re-insurance, rebate, abatement, and return premiums,.....	92,715.48
Actual cash premiums,.....	<u>\$916,995.70</u>
From interest on bonds and mortgages,.....	20,683.83
From interest on loans and dividends on stocks and bonds,....	68,303.78
From all other sources,.....	6,813.64
Increased capital from surplus,.....	\$250,000.00
Actual cash income,.....	<u>\$1,012,796.95</u>

V EXPENDITURES DURING THE YEAR.

Net amount paid for losses (including \$63,453.38 occurring in previous years),.....	\$544,043.59
Deduct salvages and re-insurance,.....	22,091.23
Net amount paid for losses,.....	<u>\$521,952.36</u>
Cash dividends,.....	75,000.00
Commissions or brokerage,.....	139,480.09
Salaries and fees,.....	41,538.47
Taxes,.....	30,851.47
All other payments and expenses,.....	90,433.11
Actual cash expenses,.....	<u>\$899,255.50</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$95,795,663	\$1,145,965.17
Written or renewed during the year,.....	82,819,724	1,009,711.18
Total,	178,615,387	2,155,676.35
Deduct those expired and marked off, ..	76,613,074	915,669.18
In force at the end of the year,.....	102,002,313	1,240,007.17
Deduct amount re-insured,.....		
Net amount in force,.....	\$102,002,313	\$1,240,007.17

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$54,920,236	\$702,696.66	1-2	\$351,348.33
1879,....	Two years,	516,263	5,238.75	1-4	1,307.18
1880,....		597,362	4,804.30	3-4	3,603.22
1878,....	Three years,	5,136,840	54,146.20	1-6	9,024.37
1879,....		5,551,457	59,877.12	1-2	29,938.56
1880,....		7,012,713	75,329.42	5-6	62,774.52
1877,....	Four years,	1,649,939	17,656.67	1-8	2,207.08
1878,....		1,838,600	19,331.36	3-8	7,309.26
1879,....		1,847,043	19,861.05	5-8	12,413.15
1880,....		1,389,416	14,346.72	7-8	12,553.38
1876,....	Five years,	3,748,887	48,527.82	1-10	4,852.78
1877,....		4,398,031	56,746.31	3-10	17,023.90
1878,....		3,796,783	46,493.23	1-2	23,246.61
1879,....		4,265,516	49,476.34	7-10	34,633.41
1880,....		5,333,227	65,485.22	9-10	58,936.68
Total,		\$102,002,313	\$1,240,007.17	...	\$631,172.43

Premiums received since the organization of the Company,....	\$12,078,410.17
Losses paid since the Company organized,.....	7,945,374.01
Cash dividends declared,.....	1,392,042.00
Stock dividends declared,.....	500,000.00
Stock owned by directors at par value,.....	176,900.00
Loaned to officers and directors,.....	74,366.67
Loaned to stockholders, not officers,.....	85,900.00
Losses incurred during the year,.....	517,831.63

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$2,646,333.00
Premiums received,.....	29,063.80
Losses paid,.....	12,606.61
Losses incurred,.....	11,107.86

STANDARD FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March 29, 1859.

WILLIAM M. ST. JOHN, *President.*ROBERT H. MYERS, *Secretary.**Attorney in Connecticut, Wm. E. BAKER, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$15,469.13
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	35,000.00
Interest due and accrued on bond and mortgage loans,.....	188.56
Value of lands mortgaged,.....	\$35,000
Buildings (insured for \$35,000),.....	39,500
	<hr/> \$74,500

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg. 1881, 5 p. c.,....	\$360,000.00	\$360,000.00	\$360,000.00
Cash in the Company's principal office,.....			732.94
Cash deposited in Bank,.....			12,795.29
Interest due and accrued on stocks,.....			3,000.00
Interest due and accrued on deposits,.....			85.50
Premiums, not more than three months due,.....			9,465.18
Assets of the Company at their actual value,.....			<hr/> \$436,736.60

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$1,157.95
Losses reported and unadjusted,.....	2,705.50
Losses resisted,.....	781.75
Net amount of unpaid losses,.....	<hr/> \$4,645.20

Unearned premiums on risks, one year or less,....	\$43,641.65
Unearned premiums, more than one year,.....	9,664.59
Unearned premiums as computed above,.....	\$53,306.24
Due and accrued for salaries, etc.,.....	925.00
All other demands against the Company,.....	2,716.39
Total liabilities except capital stock,.....	\$61,592.83
Capital stock,.....	200,000.00
Surplus beyond all liabilities,.....	175,143.77
Total liabilities, including capital and surplus,...	\$436,736.60

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$7,999.84 of previous years),.....	\$106,943.69
Deduct re-insurance, rebate, abatement and return premiums,.....	6,304.84
Actual cash premiums,.....	\$100,638.85
From interest on bonds and mortgages,.....	2,829.66
From interest on loans and dividends on stocks and bonds,....	14,699.27
From rents,.....	986.00
Actual cash income,.....	\$119,153.78

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$12,947.34 occurring in previous years),.....	\$52,951.75
Deduct salvages and re-insurance,.....	1,833.43
Net amount paid for losses,.....	\$51,118.32
Cash dividends,.....	24,920.00
Commissions or brokerage,.....	15,750.80
Salaries and fees,.....	14,175.34
Taxes,.....	2,533.60
All other payments and expenses,.....	10,266.33
Actual cash expenses,.....	\$118,764.39

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$12,890,898.45	\$90,761.72
Written or renewed during the year,.....	16,996,347.26	113,732.62
Total,.....	29,887,245.71	204,494.34
Deduct those expired and marked off,..	15,404,114.29	93,947.52
In force at the end of the year,.....	14,483,131.42	110,546.82
Deduct amount re-insured,.....	1,155,156.67	4,019.22
Net amount in force,.....	\$13,327,974.75	\$106,527.60

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$10,917,703.00	\$87,283.30	1-2	\$43,641.65
1879,.....	} Two years,.....	255,870.00	1,160.16	1-4	290.04
1880,.....		257,436.66	1,202.16	3-4	901.62
1878,.....	} Three years,....	395,261.42	3,160.83	1-6	526.80
1879,.....		429,650.00	3,099.08	1-2	1,549.54
1880,.....		509,844.50	4,099.31	5-6	3,416.09
1877,.....	} Four years,.....	6,000.00	27.85	1-8	3.48
1878,.....		8,000.00	77.50	3-8	29.06
1879,.....		1,300.00	11.20	5-8	7.00
1880,.....		13,000.00	53.90	7-8	47.16
1876,.....	} Five years,.....	129,100.00	1,590.84	1-10	159.08
1877,.....		131,315.00	1,736.70	3-10	521.01
1878,.....		84,590.00	894.79	1-2	447.39
1879,.....		73,262.50	753.34	7-10	527.34
1880,.....		115,641.67	1,376.64	9-10	1,238.98

Total,.....	\$13,327,974.75	\$106,527.60	\$53,306.24
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Premiums received since the organization of the Company,....	2,315,544.97
Losses paid since the Company organized,.....	1,328,126.94
Cash dividends declared,.....	458,100.00
Stock owned by directors at par value,.....	54,500.00
Losses incurred during the year,.....	42,874.01
Loaned to directors,.....	9,000.00
Loaned to stockholders, not officers,.....	9,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$675,197.68
Premiums received,.....	7,144.91
Losses paid,.....	6,038.26
Losses incurred,.....	4,603.55

STAR FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, December 2, 1864.

NICHOLAS C. MILLER, *President.*JAMES M. HODGES, *Secretary.**Attorney in Connecticut, C. C. KIMBALL, Hartford.*

I. CAPITAL.

Capital actually paid up in cash,.....	\$500,000.00
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II. ASSETS.

Value of Real Estate owned by the Company unencumbered,..	\$45,500.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	133,075.00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$4,000 is in process of foreclosure),..	20,000.00
Interest due and accrued on bond and mortgage loans,.....	3,465.46
Value of the lands mortgaged,.....	\$210,000
Value of buildings (insured for \$149,500),....	181,500
	<u>\$391,500</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States coupon, 4 per c.,....	\$5,000.00	\$5,600.00	
United States registered, 4½ per c.,..	95,000.00	106,400.00	
United States coupon, 4½ per c.,...	5,000.00	5,600.00	
United States coupon, 5 per c.,....	100,000.00	101,500.00	
United States registered, 5 per c.,..	200,000.00	203,000.00	
MUNICIPAL BONDS:			
Dist. of Columbia reg., 3.65 per c.,.	100,000.00	104,000.00	
BANK STOCKS:			
Nassau,	5,000.00	5,050.00	
German-American,	1,875.00	1,687.50	
Total,.....	<u>\$511,875.00</u>	<u>\$532,837.50</u>	\$532,837.50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Shoe and Leather Bank stk.,	\$1,100	\$1,320	\$1,100	
North River Bank stock,....	1,500	1,350	1,800	
Park Fire Ins. Co. stock,....	600	660		
Richmond county bond,....	500	525	800	
Hoboken vol. bounty bond,.	500	525		
American Ins. Co. stock,...	3,000	3,900	5,500	
Importers & Traders Co. stk.,	500	475		
Citizens Co. stock,.....	400	820		
Citizens Ins. Co. scrip,....	200	200		
Rutgers Fire Ins. Co. stock,	500	975	12,200	
Central R. R. of N. J. stock,	6,000	4,800		
Central R.R. of N.J. in. bds.,	600	600		
Central R.R. of N. J. c. bds.,	3,000	3,120		
N. Y. & N. H. R. R. stock,	1,400	2,478		
N. J. R. R. & T. Co. stock,	500	750		
German-American Bank stk.,	3,375	3,038	1,000	
Wash'ton Life Ins. Co. stk.,	1,100	1,210		
Central Pacific R. R. bonds,	2,000	2,360	1,500	
Manf. & Build. Ins. Co. stk.,	1,000	1,400	1,000	
German-American Ins. Co. s.,	1,000	1,650	1,250	
American Exch. Bank stk.,	1,000	950	2,000	
N. Y. City Ins. Co. stock,..	2,600	1,820		
City Fire Ins. Co. stock,....	1,400	1,750	600	
United States bds., '81, 6 p.c.,	2,000	2,000	2,000	
Total,.....	\$35,775	\$36,136	\$30,750	\$30,750.00
Cash in Company's principal office,.....				21,155.14
Cash deposited in Bank,.....				11,223.40
Interest due and accrued on collateral loans,.....				438.26
Premiums not more than three months due,.....				62,637.45
All other property of the Company,.....				3,317.50
Assets of the Company at their actual value,.....				\$864,399.71

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$28,182.85	
Losses reported and unadjusted,.....	15,369.05	
Losses resisted,.....	1,800.00	
Total losses,.....	\$45,351.90	
Deduct re-insurance,.....	5,143.73	
Net amount unpaid losses,.....		\$40,208.17
Unearned premiums on risks, one year or less,....	\$154,565.93	
Unearned premiums on risks, more than one year, .	47,651.26	
Unearned premiums as computed above,.....		202,217.19
Salaries, etc.,.....		2,500.00
All other demands against the Company,.....		10,671.31
Total liabilities, except capital stock,.....	\$255,596.67	
Capital stock,.....	500,000.00	
Surplus beyond all liabilities,.....	108,803.04	
Total liabilities, including capital and surplus,....		\$864,399.71

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$438,778.72	
Deduct re-insurance, rebate, abatement, and return premiums,	50,280.74	
Actual cash premiums,.....		\$388,497.98
From interest on bonds and mortgages,.....		8,476.63
From interest on loans and dividends on stocks and bonds,....		22,424.52
From all other sources,.....		2,266.95
From increased capital,.....		200,000.00
Actual cash income,.....		\$621,666.08

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$29,085.94 oc- curring in previous years),.....	\$178,080.18	
Deduct salvages and re-insurance,.....	4,594.96	
Net amount paid for losses,.....		\$173,485.22
Cash dividends,.....		40,000.00
Commissions or brokerage,.....		11,337.73
Salaries and fees,.....		28,261.86
Taxes,		6,819.20
All other payments and expenses,.....		121,193.54
Actual cash expenses,.....		\$381,097.55

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$33,130,708.00	\$246,778.72
Written or renewed during the year,.....	55,377,507.94	476,445.69
Total,	88,508,215.94	723,224.41
Deduct those expired and marked off,..	42,050,306.06	324,513.60
In force at the end of the year,.....	46,457,909.88	398,710.81
Deduct amount re-insured,.....	1,307,608.00	14,386.92
Net amount in force,.....	\$45,150,301.88	\$384,323.89

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$36,595,955.64	\$309,131.87	1-2	\$154,565.93
1878,....	Three years,....	1,173,592.64	9,305.68	1-6	1,550.94
1879,....		2,163,125.08	17,167.82	1-2	8,583.92
1880,....		3,672,104.35	31,582.52	5-6	26,318.77
1877,....	Four years,....	2,000.00	14.00	1-8	1.75
1878,....		.....	.....	3-8	.....
1879,....		31,635.00	313.10	5-8	195.69
1880,....		102,995.00	1,059.95	7-8	927.19
1876,....	Five years,....	110,750.00	1,682.96	1-10	168.29
1877,....		226,507.00	2,513.71	3-10	754.11
1878,....		134,645.00	1,387.91	1-2	693.99
1879,....		320,130.00	3,457.69	7-10	2,420.38
1880,....		606,861.50	6,706.92	9-10	6,036.23
		Total,.....	\$45,150,301.88	\$384,323.83	....	$202,217.19

Premiums received since the organization of the Company,....	2,739,643.77
Losses paid since the Company organized,.....	1,436,454.83
Cash dividends declared,.....	345,791.77
Stock owned by the directors at par value,.....	112,000.00
Loaned to stockholders and officers,.....	18,800.00
Losses incurred during the year,.....	182,807.45

Business in Connecticut, 1880.

Fire risks taken (no inland),	\$781,123.00
Premiums received,.....	7,927.28
Losses paid,.....	4,583.72
Losses incurred,.....	5,882.39

STERLING FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1864.

ANDREW L. SOULARD, *President*.J. K. VAN RENSSELAER, *Secretary*.*Attorney in Connecticut*, SILAS CHAPMAN, JR., Hartford.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$500,000.00
Capital actually paid up in cash,	200,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 4 p. c.,	\$181,000.00	\$203,398.75	
United States 1881 reg., 6 p. c., ...	36,000.00	36,540.00	
United States 1881 reg., 5 p. c., ...	28,000.00	28,420.00	
Total,	\$245,000.00	\$268,358.75	\$268,358.75
Cash in Company's principal office,			\$1,216.70
Cash deposited in bank,			1,144.91
Premiums not more than three months due,			5,232.73
Assets of the Company at their actual value,			\$275,953.09

III. LIABILITIES.

Losses reported and unadjusted,	\$10,453.48	
Losses resisted,	3,245.00	
Total losses,	\$13,698.48	
Deduct re-insurance,	2,000.00	
Net amount of unpaid losses,		\$11,698.48
Unearned premiums on risks, one year or less, ...	\$30,673.79	
Unearned premiums on risks, more than one year, .	6,999.01	
Unearned premiums on inland risks,	608.12	
Unearned premiums as computed above,		\$38,280.92

Due and accrued for salaries, etc.,.....	\$1,583.34
All other demands against the Company,.....	473.56
Total liabilities except capital stock,.....	\$52,036.30
Capital stock,.....	200,000.00
Surplus beyond all liabilities,.....	23,916.79
Total liabilities, including capital and surplus,....	\$275,953.09

IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash,.....	\$94,113.10	\$1,366.25	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	13,345.11	.....
Actual cash premiums,.....	\$80,767.99	\$1,366.25	\$82,134.24
From interest on loans and dividends on stocks and bonds,....			10,960.85
Actual cash income,.....			\$93,095.09

V. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Amount paid for losses (including \$7,671.25 occurring in prev. yrs.),	\$50,725.27	\$440.50	
Deduct salvages and re-insurance....	1,435.08	.....
Net amount paid for losses,..	\$49,290.19	\$440.50	\$49,730.69
Cash dividends,			14,000.00
Commissions or brokerage,.....			5,804.34
Salaries and fees,.....			15,100.00
Taxes,.....			1,751.97
All other payments and expenses,.....			20,298.32
Actual cash expenses,.....			\$106,685.32

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$11,560,122	\$62,805.18
Written or renewed during the year,.....	15,559,291	81,378.99
Total,	27,119,413	144,184.17
Deduct those expired and marked off, ..	14,147,251	65,406.54
In force at the end of the year,.....	12,972,162	78,777.63
Deduct amount re-insured,.....	288,490	1,969.86
Net amount in force,.....	\$12,683,672	\$76,807.77
	Inland.	Premiums.
	\$33,500	\$1,216.25

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$10,520,708	\$61,347.58	1-2	\$30,673.78
1879,....	} Two years,.....	5,875	28.56	1-4	7.14
1880,....		5,968	40.10	3-4	30.06
1878,....	} Three years,....	1,005,980	7,217.21	1-6	1,202.86
1879,....		539,126	4,205.64	1-2	2,102.82
1880,....		381,552	2,605.72	5-6	2,171.43
1877,....	} Four years,.....	738	2.12	1-8	26
1878,....		.....	.....	3-8	.....
1879,....		4,225	154.40	5-8	96.50
1880,....		.....	.....	7-8	.....
1876,....	} Five years,.....	34,850	285.70	1-10	28.57
1877,....		41,004	545.44	3-10	163.62
1878,....		14,981	173.99	1-2	86.99
1879,....		97,278	855.15	7-10	584.60
1880,....		64,887	582.41	9-10	524.16
Total,		\$12,717,172	\$78,024.02	...	\$37,672.79

Premiums received since the organization of the Company,....	\$1,026,339.00
Losses paid since the Company organized,.....	437,199.22
Cash dividends declared,.....	261,000.00
Stock owned by directors at par value,.....	61,300.00
Losses incurred during the year,.....	54,702.66

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$69,233.50
Premiums received,.....	846.53
Losses paid,.....	35.39
Losses incurred,.....	35.39

TRADERS INSURANCE COMPANY,

CHICAGO, ILL.

Commenced Business, May, 1872.

CHARLES COMSTOCK, *President.*

ROBERT J. SMITH, *Secretary.*

Attorney in Connecticut, RALPH GILLET, Hartford.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$500,000.00
Capital actually paid up in cash,	500,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	\$12,195.98
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States, 4 per cent.,	\$467,000.00	\$525,375.00	
MUNICIPAL BONDS:			
Cook County,	43,000.00	48,635.00	
Evanston water loan,	20,000.00	22,000.00	
Chicago city,	13,000.00	15,380.00	
RAILROAD BONDS:			
Chicago, Milwaukee & St. Paul, ..	50,000.00	60,500.00	
Chicago & Northwestern, gold, ..	50,000.00	64,000.00	
RAILROAD STOCKS:			
Chicago City,	40,000.00	94,000.00	
MISCELLANEOUS:			
Lincoln Park bonds,	10,000.00	10,725.00	
Total,	\$693,000.00	\$840,615.00	\$840,615.00
Cash in the Company's principal office,			1,868.43
Cash deposited in bank,			56,584.08
Interest due and accrued on stock,			501.66
Premiums, not more than three months due,			30,248.01
Assets of the Company at their actual value,			\$942,013.16

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$12,699.16	
Losses reported and unadjusted,.....	10,534.80	
Losses resisted,.....	15,501.54	
Total,	\$38,735.50	
Deduct re-insurance,.....	500.00	
Net amount of unpaid losses,.....		\$38,235.50
Unearned premiums on risks one year or less,....	\$140,256.55	
Unearned premiums on risks more than one year,.	21,503.62	
Unearned premiums as computed above,.....		\$161,760.17
All other demands against the Company,.....		20,960.29
Total liabilities, except capital stock,.....		\$220,955.96
Capital stock,.....		500,000.00
Surplus beyond all liabilities,.....		221,057.20
Total liabilities, including capital and surplus,....		\$942,013.16

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash,.....	\$391,907.88	\$11,602.85
Deduct re-insurance, rebate, abatement, and return premiums,....	59,779.01	1,538.60
Actual cash premiums,	\$332,128.87	\$10,064.25
From interest on loans and dividends on stocks and bonds,....		38,736.76
From all other sources,.....		26,268.32
Actual cash income,.....		\$407,197.70

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$38,213.11 occur'ng in prev. yrs.),	\$213,091.05	\$3,261.89
Deduct salvages and re-insurance,...	10,910.86	.....
Net amount paid for losses,.	\$202,180.19	\$3,261.89
Cash dividends,.....		45,000.00
Commissions or brokerage,.....		61,010.47
Salaries and fees,.....		24,295.16
Taxes,.....		7,676.47
All other payments and expenses,.....		20,674.05
Actual cash expenses,.....		\$364,098.23

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$18,577,486	\$281,124.21
Written and renewed during the year,.....	31,740,194	391,907.88
Total,	50,317,680	673,031.59
Deduct those expired and marked off,.	27,834,822	341,831.93
In force at the end of the year,.....	22,482,858	331,199.66
Deduct amount re-insured,.....	867,519	12,081.40
Net amount in force,.....	\$21,615,339	\$319,118.26

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$18,371,430	\$280,513.11	1-2	\$140,256.55
1879,....	} Two years,.....	68,987	586.27	1-4	146.56
1880,....		36,080	514.23	3-4	385.68
1878,....		701,477	7,390.44	1-6	1,231.74
1879,....	} Three years,....	649,172	7,920.13	1-2	3,960.06
1880,....		1,097,011	12,981.30	5-6	10,817.75
1877,....		28,625	383.22	1-8	47.90
1878,....	} Four years,.....	18,000	216.89	3-8	81.33
1879,....		15,000	163.61	5-8	102.25
1880,....		7,590	93.50	7-8	81.76
1876,....	} Five years,.....	51,817	911.18	1-10	91.11
1877,....		158,700	2,435.92	3-10	730.77
1878,....		95,875	1,164.22	1-2	582.11
1879,....		78,000	1,076.08	7-10	753.25
1880,....		237,575	2,768.16	9-10	2,491.35
Total.....		\$21,615,339	\$319,118.26	....	\$161,760.17

Premiums received since the organization of the Company,....	2,977,390.12
Losses paid since the Company organized,.....	1,648,218.02
Cash dividends declared,.....	422,500.00
Stock owned by directors at par value,.....	107,700.00
Losses incurred during the year,.....	197,528.32

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$181,190.00
Premiums received,.....	2,008.25
Losses paid,.....	2,351.25
Losses incurred,.....	2,375.00

TRADESMEN'S FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, December 28, 1858.

DAVID B. KEELER, *President*.TIMOTHY G. BROWN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER, Hartford.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized..	\$300,000.00
Capital actually paid up in cash,.....	300,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$57,500.00
Interest due and accrued on bond and mortgage loans,.....	1,155.00
Value of the lands mortgaged,.....	\$88,000
Buildings (insured for \$87,000),.....	88,500
	<u>\$176,500</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 4 p. c.,.....	\$100,000	\$112,000.00	
United States currency, 6 p. c.,...	30,000	40,200.00	
United States currency, 6 p. c.,...	20,000	26,600.00	
United States currency, 6 p. c.,...	10,000	13,200.00	
United States, 1881, cou., 6 p. c.,...	115,000	116,725.00	
RAILROAD STOCKS:			
N. Y. Central & Hudson River,...	30,000	46,462.50	
Harlem,	10,000	19,000.00	
BANK STOCKS:			
Mechanics and Traders National,...	5,750	6,037.50	
National Bank of Commerce,.....	15,000	22,050.00	
American Exchange National,.....	15,000	18,750.00	
Bank of America,.....	10,000	14,000.00	
Fourth National,.....	10,000	12,000.00	
Total,	<u>\$370,750</u>	<u>\$447,025.00</u>	\$447,025.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Mech. & Trad. Nat. Bank,...	\$825.00	\$866.25 }	\$4,979.00
Mechanics Bank,.....	2,375.00	3,443.75 }	
Total,	\$3,200.00	\$4,310.00	\$4,979.00
Less deficiency,.....			1,166.00
Cash in the Company's principal office,.....			4,203.26
Cash deposited in Bank,.....			2,150.85
Interest due and accrued on stock,.....			600.00
Interest due and accrued on collateral loans,.....			149.37
Premiums, not more than three months due,.....			27,711.60
All other property belonging to the Company,.....			133.33
Assets of the Company at their actual value,.....			\$544,441.41

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$12,975.58
Losses reported and unadjusted,.....	16,901.00
Losses resisted,.....	5,000.00
Gross losses,.....	\$34,876.58
Deduct re-insurance,.....	21.00
Net amount of unpaid losses,.....	\$34,855.58
Unearned premiums on risks, one year or less,....	\$100,500.46
Unearned premiums on risks, more than one year, .	20,955.95
Unearned premiums on inland risks,.....	1,392.50
Unearned premiums as computed above,.....	\$122,848.91
Cash dividends,.....	160.00
All other demands against the Company,.....	4,872.01
Total liabilities except capital stock,.....	\$162,736.50
Capital stock,.....	300,000.00
Surplus beyond all liabilities,.....	81,704.91
Total liabilities, including capital and surplus,....	\$544,441.41

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash,.....	\$244,311.59	\$2,672.07
Deduct re-insurance, rebate, abatement and return premiums,.....	29,455	611.31
Actual cash premiums,.....	\$214,856.59	\$2,060.76
From interest on bonds and mortgages,.....		8,941.25
From interest on loans and dividends on stocks and bonds,....		27,891.25
From rents,.....		300.00
Actual cash income,.....		\$249,049.85

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$15,077.27 occurring in prev. yrs.),	\$130,185.39	\$6,275.00
Deduct salvages and re-insurance,....	10,735.41	.....
Net amount paid for losses,.	\$119,449.98	\$6,275.00
Cash dividends,.....		30,000.00
Commissions or brokerage,.....		46,125.35
Salaries and fees,.....		25,875.00
Taxes,		4,538.95
All other payments and expenses,.....		16,809.48
Actual cash expenses,.....		\$249,073.76

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$20,171,332	\$165,442.97
Written or renewed during the year,.....	30,551,493	263,897.79
Total,.....	50,722,825	429,340.76
Deduct those expired and marked off,.	24,965,177	190,761.69
In force at the end of the year,.....	25,757,648	238,579.07
Deduct amount re-insured,.....	1,010,327	7,463.75
Net amount in force,.....	\$24,747,321	\$231,115.32
	Marine and Inland.	Premiums.
	\$90,000	\$3,785.00

Recapitulation of Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$21,388,151	\$201,000.92	1-2	\$100,500.46
1879,....	Two years,....	24,964	196.13	1-4	49.03
1880,....		55,700	563.67	3-4	422.76
1878,....	Three years,....	471,031	3,735.26	1-6	622.54
1879,....		774,291	7,246.75	1-2	3,623.37
1880,....		1,410,918	12,919.81	5-6	10,766.47
1877,....	Four years,....	2,000	16.90	1-8	2.10
1878,....		5,000	40.00	3-8	15.00
1879,....		4,700	55.82	5-8	34.90
1880,....		19,900	200.78	7-8	175.70
1876,....	Five years,.....	71,083	664.89	1-10	66.49
1877,....		59,750	765.91	3-10	229.77
1878,....		98,501	1,016.17	1-2	508.09
1879,....		208,543	2,449.27	7-10	1,714.49
1880,....		242,789	3,028.04	9-10	2,725.24
Total,.....		\$24,837,321	\$233,900.32	\$121,456.41

UNION INSURANCE COMPANY.

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Premiums received since the organization of the Company,....	\$3,005,643.23
Losses paid since the Company organized,.....	1,806,733.86
Cash dividends declared,.....	381,000.00
Stock dividends declared,.....	50,000.00
Stock owned by directors at par value,.....	60,400.00
Losses incurred during the year,.....	145,525.61
Loaned to stockholders, not officers,.....	6,000.00

Business in Connecticut, 1880.

Risks taken (no inland),.....	\$339,175.00
Premiums received,.....	3,364.46
Losses paid,.....	681.86
Losses incurred,.....	681.86

UNION INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, July 25, 1803.

RICHARD I. SMITH, *President.*

JNO. B. CRAVEN, *Secretary.*

Attorney in Connecticut, B. R. ALLEN, Hartford.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$500,000.00
Capital actually paid up in cash,.....	500,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered,...	\$148,946.36
Loans on bonds and mortgage (first liens), not more than one year's interest due,.....	35,500.00
Interest due and accrued on bond and mortgage loans,.....	895.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States reg., 1891, 4½ p. c.,..	\$10,000.00	\$11,200.00
MUNICIPAL BONDS:		
Pittsburg water loan, c., 7 p. c.,...	10,000.00	12,300.00
Pittsburg avenue reg., 7 p. c.,.....	33,900.00	37,290.00

RAILROAD BONDS:		Par Value.	Market Value.
Camden & Amboy, 1889, c., 6 p.c.,	\$11,200.00	\$12,880.00	
Philadelphia & Erie 1 m., c., 6 p.c.,	10,000.00	10,175.00	
North Penn. coupon, 1885, 6 p.c.,	10,000.00	11,000.00	
North Penn. coupon, 1896, 7 p.c.,	4,500.00	5,445.00	
Phila. & Reading reg., 1911, 7 p.c.,	5,000.00	6,300.00	
Lehigh Valley reg., 1898, 6 p. c.,...	5,000.00	6,600.00	
Baltimore & Ohio, 6 p. c.,.....	25,000.00	27,500.00	
Steubenville & Indiana, 6 p. c.,...	10,000.00	10,600.00	
Phila. & Reading con., 1911, 6 p.c.,	25,000.00	28,500.00	
RAILROAD STOCKS:			
Little Schuylkill,.....	5,000.00	5,750.00	
Pennsylvania,....	6,700.00	8,978.00	
North Pennsylvania,.....	6,800.00	7,616.00	
Delaware,.....	1,200.00	1,344.00	
H., P., Mt. Joy & Lancaster,.....	26,250.00	31,500.00	
BANK STOCKS:			
Philadelphia National,.....	6,800.00	13,736.00	
Farmers & Mechanics,.....	8,800.00	11,088.00	
MISCELLANEOUS:			
Schuylkill Nav. reg. bonds, 6 p. c.,	10,000.00	8,000.00	
Ches. & Del. Canal, reg. '86, 6 p.c.,	14,610.00	13,002.90	
Pennsylvania Canal co. bds., 6 p.c.,	15,000.00	14,700.00	
Am. Steamship coupon bds., 6 p.c.,	5,000.00	5,550.00	
Susquehanna Coal cou. bds., 6 p.c.,	10,000.00	10,900.00	
N. J. Cen. Car Trust bonds, 7 p.c.,	7,000.00	7,105.00	
N. Y. & Pac. Car Trust bds., 7 p.c.,	24,000.00	24,720.00	
Colorado Car Trust bonds,.....	20,000.00	20,400.00	
Penn. Car Trust bonds, 5 p. c.,...	10,000.00	10,100.00	
New York Car Trust bonds, 6 p.c.,	60,000.00	61,200.00	
Pennsylvania Canal stock,.....	5,300.00	954.00	
Delaware Mutual S. Ins. stock,...	2,200.00	3,520.00	
Phila. & Southern Mail S. S. stock,	5,000.00	200.00	
Total,.....	\$409,260.00	\$440,153.90	\$440,153.90

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
No. Cen. R. R. 2d mt. bds.,	\$5,000.00	\$5,000.00	\$3,600.00
Consho. Stone Quarry stock,	2,800.00	2,800.00	
National Car Co. stock,....	6,500.00	13,000.00	31,800.00
Fidelity Ins. Co. stock,....	10,000.00	18,300.00	
Fidelity Ins. Co. stock,....	10,000.00	18,300.00	500.00
Cen. Col. Imp. Co. stock,..	1,000.00	800.00	
Cen. Col. Imp. Co. stock,..	1,000.00	800.00	500.00
Catawissa preferred stock,.	5,000.00	5,100.00	1,200.00
.....	.....	.....	2,000.00
Pennsylvania R. R. stock,.	25,000.00	32,875.00	25,000.00
United Cos. of N. J. stock,	1,000.00	1,780.00	950.00
Bonds and mortgages,.....	16,800.00	16,800.00	10,000.00
Pennsylvania R. R. stock,.	7,150.00	9,402.25	4,400.00
Total,.....	\$91,250.00	\$124,957.25	\$79,950.00

\$79,950.00

Cash in Company's principal office,.....	\$6,033.72
Cash deposited in Bank,.....	10,825.54
Interest due and accrued on stocks,.....	3,126.85
Interest due and accrued on collateral loans,.....	1,367.99
Premiums, not more than three months due,.....	111,200.77
Bills receivable for risks,.....	33,797.22
Assets of the Company at their actual value,.....	<u>\$871,797.35</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$11,169.91	
Losses reported and unadjusted,.....	45,838.00	
Net amount unpaid losses,.....		\$57,007.91
Unearned premiums on risks, one yr. or less,.....	\$71,701.71	
Unearned premiums on risks more than one year, .	30,051.28	
Unearned premiums on marine risks,.....	79,469.65	
Unearned premiums as computed above,.....		181,222.64
Perpetual fire insurance policies,.....		30,431.19
Cash dividends to stockholders remaining unpaid,.....		2,141.47
All other demands against the Company,.....		693.00
Total liabilities except capital stock,.....		<u>\$271,496.21</u>
Capital stock,.....		500,000.00
Surplus beyond all liabilities,.....		100,301.14
Total liabilities, including capital and surplus,....		<u>\$871,797.35</u>

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$248,624.18	\$343,048.25	
Deduct re-ins., rebate, abatement, and return premiums,.....	21,168.97	108,374.23	
Actual cash premiums,.....	\$227,455.21	\$234,674.02	\$462,129.23
Bills and notes rec'd for prems. remaining unpaid,	\$33,797.22		
From interest on bonds and mortgages,.....			895.00
From interest and dividends on stocks and bonds,.....			28,825.37
From all other sources,.....			505.82
Deposit premiums received on perpetual risks,.....	\$4,450.00		
Actual cash income,.....			<u>\$492,355.42</u>

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (incl. \$35,854.03 occurring in previous years),....	\$93,485.62	\$193,949.17	
Deduct salvages and re-insurance,....	3,355.01	52,963.24	
Net amount paid for losses, .	\$90,130.61	\$140,985.93	\$231,116.54
Cash dividends,			29,806.54
Commissions or brokerage,.....			60,416.78
Salaries and fees,.....			44,288.99
Taxes,.....			6,288.82
All other payments and expenses,.....			1,591.34
Deposit premiums returned on perpetual risks,.....	\$1,530.50		
Actual cash expenses,.....			<u>\$373,509.01</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$9,325,547.00	\$82,824.66
Written or renewed during the year,.....	26,948,376.00	248,624.18
Total,.....	36,273,923.00	331,448.84
Deduct those expired and marked off,..	16,644,424.00	131,121.41
In force at the end of the year,.....	19,629,499.00	200,327.43
Deduct amount re-insured,.....	843,721.00	12,084.17
Net amount in force,.....	\$18,785,778.00	\$188,243.26
Perpetual risks in force,.....	868,075.00	32,033.59
	Marine and Inland.	Premiums.
	\$2,792,190.00	\$79,469.65

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$15,498,398	\$143,403.42	1-2	\$71,701.71
1879,....	Two years,.....	32,450	448.15	1-4	112.04
1880,....		66,760	590.04	3-4	442.53
1878,....	Three years,....	317,602	3,618.13	1-6	603.02
1879,....		268,226	5,330.35	1-2	2,665.18
1880,....		1,566,055	17,667.18	5-6	14,722.65
1877,....	Four years,.....	6,500	111.00	1-8	13.87
1878,....		.....	.....	3-8	.....
1879,....		.....	.....	5-8	.....
1880,....		.....	.....	7-8	.....
1876,....	Five years,.....	57,400	1,916.20	1-10	191.62
1877,....		85,533	1,578.98	3-10	473.70
1878,....		123,001	2,601.99	1-2	1,300.99
1879,....		122,850	1,771.80	7-10	1,240.26
1880,....		641,003	9,206.02	9-10	8,285.42
Total,.....		\$18,785,778	\$188,243.26	....	\$101,752.99

Premiums received since the organization of the Company,....	\$14,425,171.00
Losses paid since the Company organized,.....	10,564,969.00
Cash dividends declared,.....	1,732,599.00
Stock dividends declared,.....	15,000.00
Stock owned by directors at par value,.....	80,520.00
Losses incurred during the year,.....	318,088.67
Loaned to officers and directors,.....	39,600.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$431,434.09
Premiums received,.....	4,085.89
Losses paid,.....	119.90
Losses incurred,.....	119.90

UNION INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, June 20, 1865.

GUSTAVE TOUCHARD, *President.*CHARLES D. HAVEN, *Secretary.**Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$750,000.00
Capital actually paid up in cash,	750,000.00

II. ASSETS.

Value of Real Estate owned by the Company unencumbered, ..	\$80,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	400,802.60
Interest due and accrued on bond and mortgage loans,	2,461.40
Value of the lands mortgaged,	\$504,500.00
Buildings (insured for \$226,100)	371,500.00
	<hr/> \$876,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States 1907, cons., 4 p. c., .	\$200,000	\$224,000	
MUNICIPAL BONDS:			
Montgomery Av., San Francisco, ..	120,000	90,000	
Oakland City,	8,000	9,600	
Sonoma County,	8,000	8,600	
Stockton City,	6,000	6,300	
Alameda Town,	10,000	11,000	
Total,	<hr/> \$352,000	<hr/> \$349,500	\$349,500.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
San Francisco G. L. Co. stk., \$2,300	\$1,713.50	\$1,500.00	\$1,500.00	
Cash in Company's principal office,			1,627.80	
Cash deposited in bank,			133,499.84	
Interest due and accrued on stocks,			7,940.00	
Interest due and accrued on collateral loans,			360.55	
Premiums not more than three months, due,			36,973.19	
Bills receivable for marine and inland risks,			5,206.00	
All other property belonging to the Company,			166.60	
Assets of the Company at their actual value,			<hr/> \$1,020,037.98	

III. LIABILITIES.

Net amount of unpaid losses,.....		\$11,070.00
Unearned premiums on risks, one year or less,....	\$62,942.63	
Unearned premiums on risks, more than one year,	9,636.11	
Unearned premiums on marine time risks,.....	7,012.50	
Unearned premiums on marine risks,.....	10,540.00	
Unearned premiums as computed above,.....		\$90,131.24
Balances of bills for premiums on marine and inland policies,.		285.55
Cash dividends to stockholders remaining unpaid,.....		110.00
All other demands against the Company,.....		2,489.06
Total liabilities except capital stock,.....		\$104,085.85
Capital stock,.....		750,000.00
Surplus beyond all liabilities,.....		165,952.13
Total liabilities, including capital and surplus,.....		\$1,020,037.98

IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash (including			
\$28,268.96 of previous years)....	\$142,236.69	\$115,780.50	
Deduct re-insurance, rebate, abate-			
ment, and return premiums,	16,236.95	19,732.04	
Actual cash premiums,.....	\$125,999.74	\$96,048.46	\$222,048.20
Bills and notes for unpaid premiums, marine,		5,206.00	
From interest on bonds and mortgages,.....			38,314.30
From interest on loans and dividends on stocks and bonds,			10,455.24
From all other sources,.....			7,870.00
Actual cash income,.....			\$278,687.74

V. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Amount paid for losses (including \$5,-			
867.76 occurring in prev. years),..	\$28,172.34	\$14,643.92	
Deduct salvages and re-insurance,....	98.40	4,526.09	
Net amount paid for losses, ..	\$28,073.94	\$10,117.83	\$38,191.77
Cash dividends,.....			112,390.00
Commissions or brokerage,.....			27,494.07
Salaries and fees,.....			35,478.21
Taxes,.....			4,911.45
All other payments and expenses,.....			23,099.79
Actual cash expenses,.....			\$241,565.29

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$9,984,556	\$122,872.85
Written or renewed during the year,.....	13,631,563	157,347.52
Total,	23,616,119	280,220.37
Deduct those expired or marked off,...	11,292,871	130,370.50
In force at the end of the year,.....	12,323,248	149,849.87
Deduct amount re-insured,.....	572,650	7,013.20
Net amount in force,.....	\$11,750,598	\$142,836.67
	Fire.	Premiums.
	\$785,180	\$24,565.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$10,589,148	\$125,885.26	1-2	\$62,942.63
1879,.....	} Two years,.....	6,900	105.60	1-4	26.40
1880,.....		1,600	26.00	3-4	19.50
1878,.....	} Three years,....	277,850	4,076.15	1-6	679.35
1879,.....		349,950	5,151.95	1-2	2,575.95
1880,.....		511,975	7,464.70	5-6	6,220.59
1880,.....	Five years,.....	13,175	127.01	9-10	114.32
Total,		\$11,750,598	\$142,836.67	...	\$72,578.74
Premiums received since the organization of the Company,....					\$5,438,029.59
Losses paid since the Company organized,.....					3,145,399.31
Cash dividends declared,.....					1,710,000.00
Stock owned by directors at par value,.....					227,700.00
Losses incurred during the year,.....					42,961.77
Loaned to officers and directors,.....					1,500.00

Business in Connecticut, 1880.

Risks taken (no inland),.....	\$90,551.53
Premiums received,.....	1,166.71

WATERTOWN FIRE INSURANCE COMPANY,

WATERTOWN, N. Y.

Commenced Business, December, 1867.

WILLARD IVES, *President.*J. M. ADAMS, *Secretary.**Attorney in Connecticut, LEROY S. PRESTON, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$200,000.00
Capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$10,700.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	283,517.12
Interest due and accrued on bond and mortgage loans,.....	10,717.22
Value of land mortgaged,.....	\$443,150
Buildings (insured for \$199,849),.....	382,400
	<u>\$825,550</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States new reg., 5 p. c.,....	\$90,000.00	\$91,462.50	
United States new reg., 4½ p. c.,....	50,000.00	56,062 50	
United States new reg., 4 p. c.,....	136,000.00	152,987.50	
RAILROAD BONDS:			
U. & B. R. R. 1st mortgage,....	12,000.00	12,000.00	
S. N. R. R. 1st mortgage,.....	3,000.00	3,000.00	
Total,	<u>\$291,000.00</u>	<u>\$315,512.50</u>	\$315,512.50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Agricultural Ins. Co. stk.,...	\$10,000	\$17,500	\$14,000.00
Bond and mortgage,.....	3,000	3,000	
Bond and mortgage,.....	1,075	1,075	
Agricultural Ins. Co. stk.,..	2,000	3,500	2,000.00
Merchants Bank stk.,.....	1,300	1,300	1,200.00
Agricultural Ins. Co. stk.,..	500	875	
Agricultural Ins. Co. stk.,..	8,000	14,000	8,000.00
Agricultural Ins. Co. stk.,..	2,000	3,500	1,588.56

	Par Value.	Market Value.	Amt. Loaned.	
Merchants Bank stk.,.....	\$3,000	\$3,000 }	\$2,500.00	
Northern Ins. Co. stk.,.....	500	400 }		
Agricultural Ins. Co. stk.,..	6,010	10,517 }	6,500.00	
Merchants Bank stk.,.....	1,300	1,300 }	1,600.00	
Agricultural Ins. Co. stk.,..	500	875 }		
Agricultural Ins. Co. stk.,..	8,000	14,000	9,000.00	
Merchants Bank stk.,... ..	1,500	1,500 }	1,500.00	
Northern Ins. Co. stk.,.....	500	400 }		
Agricultural Ins. Co. stk.,..	9,400	16,450	10,419.19	
Merchants Bank stk.,.....	1,300	1,300	1,200.00	
Agricultural Ins. Co. stk.,..	5,000	8,750	4,000.00	
Agricultural Ins. Co. stk.,..	2,000	3,500	2,250.00	
Bond and mortgage,.....	1,000	1,000 }	1,100.00	
Agricultural Ins. Co. stk.,..	1,005	1,758 }		
Bonds and mortgages,.....	1,350	1,350	1,123.15	
Total,	\$70,240	\$110,850	\$67,980.90	\$67,980.90
Cash in Company's principal office,				7,370.69
Cash deposited in Bank,				98,133.15
Interest due and accrued on collateral loans,				3,184.17
Premiums, not more than three months due,				98,463.27
Bills receivable,				12,859.24
Assets of the Company at their actual value,				\$908,438.26

III. LIABILITIES.

Losses adjusted and unpaid,	\$9,222.95	
Losses reported and unadjusted,	23,000.27	
Losses resisted,	10,500.00	
Net amount of unpaid losses,		\$42,723.22
Unearned premiums on risks, one year or less,	\$235,378.67	
Unearned premiums on risks, more than one year, .	301,186.17	
Unearned premiums as computed above,		\$536,564.84
Total liabilities except capital stock,		\$579,288.06
Capital stock,		200,000.00
Surplus beyond all liabilities,		129,150.20
Total liabilities, including capital and surplus,		\$908,438.26

IV. INCOME DURING THE YEAR.

Prem's received in cash (including \$105,978.25 of previous years),	\$831,646.05	
Deduct re-ins., rebate, abatement, and return prem's,	60,102.42	
Actual cash premiums,		\$771,543.63
From interest on bonds and mortgages,		19,846.20
From interest on loans and dividends on stocks and bonds,		13,048.63
From all other sources,		554.60
Actual cash income,		\$804,993.06

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$34,550 occurring in prev. yrs.),	\$366,440.95
Cash dividends,.....	20,000.00
Commissions or brokerage,.....	177,082.18
Salaries and fees,.....	42,370.00
Taxes,.....	14,321.89
All other payments and expenses,	49,292.84
Actual cash expenses,.....	\$669,507.86

VI. MISCELLANEOUS.

Risks and Premiums.

In force on the 31st day of December of the pre- ceding year,.....	Fire.	Premiums.
Written or renewed during the year,.....	\$100,231,128	\$908,119.75
	85,584,957	836,990.81
Total,	185,816,085	1,745,110.06
Deduct those expired and marked off, ..	74,742,784	656,642.87
In force at the end of the year,.....	111,073,301	1,088,467.19
Deduct amount re-insured,.....	857,410	8,213.68
Net amount in force,.....	\$110,215,891	\$1,080,253.51

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$41,908,337	\$470,757.35	1-2	\$235,378.67
1878,....	Three years,....	22,174,966	186,124.75	1-2	31,020.79
1879,....		17,122,746	146,778.36	5-6	73,389.18
1880,....		20,926,922	164,104.32	1-8	136,753.60
1876,....	Five years,.....	1,672,129	21,857.57	1-10	2,185.76
1877,....		1,506,522	19,776.78	3-10	5,933.03
1878,....		1,288,928	17,923.99	1-2	8,961.99
1879,....		1,740,618	23,477.61	7-10	16,434.32
1880,....		1,874,723	29,452.78	9-10	26,507.50
Total, ...		\$110,215,891	\$1,080,253.51	...	\$536,564.84
Premiums received since the organization of the Company,....					\$3,956,834.67
Losses paid since the Company organized,.....					1,867,980.70
Cash dividends declared,.....					240,000.00
Stock owned by directors at par value,.....					101,100.00
Loaned to officers and directors,.....					44,413.17
Loaned to stockholders, not officers,.....					16,438.56
Losses incurred during the year,.....					371,514.17

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$676,000.00
Premiums received,.....	4,654.81
Losses paid,.....	1,684.51
Losses incurred,.....	778.24

WESTCHESTER FIRE INSURANCE COMPANY,

NEW ROCHELLE, N. Y.

Commenced Business, January 1, 1870.

GEORGE R. CRAWFORD, *President.*JOHN Q. UNDERHILL, *Secretary.**Attorney in Connecticut*, GEORGE R. COWLES, Norwalk.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$300,000.00
Capital actually paid-up in cash,	300,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	\$65,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	111,600.00
Loans on bond and mortgage (first liens), more than one year's interest due,	15,500.00
Interest due and accrued on bond and mortgage loans,	2,708.50
Value of the lands mortgaged,	\$135,000.00
Value of buildings (insured for \$126,350),	163,500.00
	<u>\$298,500.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States, 4 per cent.,	\$375,000.00	\$421,406.25	
United States, 4½ per cent.,	100,000.00	112,000.00	
United States, 5 per cent.,	25,000.00	25,375.00	
Total,	<u>\$500,000.00</u>	<u>\$558,781.25</u>	\$558,781.25

Loans on Collateral.

	Par Value.	Market Value.	Amt Loaned.	
Citizens Bank, N. Y., ...	\$3,750.00	\$4,000.00	\$2,500.00	
Central Bk., Westch. Co.,	2,600.00	2,340.00	1,783.50	
U. S. bond, 4 per cent., ..	500.00	562.00	300.00	
Total,	<u>\$6,850.00</u>	<u>\$6,902.00</u>	<u>\$4,583.50</u>	\$4,583.50

Cash in the Company's principal office,.....	\$10,291.24
Cash deposited in Bank,.....	31,963.26
Premiums, not more than three months due,.....	48,894.98
All other property of the Company,.....	1,400.00
Assets of the Company at their actual value,.....	<u>\$850,722.73</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$14,643.90
Losses reported and unadjusted,.....	30,199.09
Losses resisted,.....	6,700.00
Net amount of unpaid losses,.....	<u>\$51,542.99</u>
Unearned premiums on risks, one year or less,....	\$178,065.03
Unearned premiums on risks, more than one year,	162,095.22
Unearned premiums as computed above,.....	<u>340,160.25</u>
Cash dividends to stockholders remaining unpaid,.....	42.60
All other demands against the Company,.....	7,978.47
Total liabilities, except capital stock,.....	<u>\$399,724.31</u>
Capital stock,.....	300,000.00
Surplus beyond all liabilities,.....	150,998.42
Total liabilities, including capital and surplus,...	<u>\$850,722.73</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$579,163.15
Deduct re-insurance, rebate, abatement, and return premiums,.....	59,048.38
Actual cash premiums,.....	<u>\$520,114.77</u>
From interest on bonds and mortgages,.....	7,747.50
From interest on loans and dividends on stocks and bonds,....	26,646.67
From rents,.....	2,708.48
Actual cash income,.....	<u>\$557,217.42</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$61,553.73 occurring in previous years),.....	\$318,323.55
Deduct salvages and re-insurance,.....	2,694.64
Net amount paid for losses,.....	<u>\$315,628.91</u>
Cash dividends,.....	29,978.50
Commissions or brokerage,.....	99,295.06
Salaries and fees,.....	20,850.00
Taxes,.....	17,171.92
All other payments and expenses,	63,822.91
Actual cash expenses,.....	<u>\$546,747.30</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$69,936,952.00	\$676,622.81
Written or renewed during the year,.....	62,962,650.00	567,343.40
Total,	132,899,602.00	1,243,966.21
Deduct those expired and marked off, .	59,415,176.00	576,392.02
In force at the end of the year,.....	73,484,426.00	667,574.19
Deduct amount re-insured,.....	803,203.00	6,914.34
Net amount in force,.....	\$72,681,223.00	\$660,659.85

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$40,836,314	\$356,130.06	1-2	\$178,065.03
1879,....	Two years,....	357,928	2,027.41	1-4	506.85
1880,....		541,285	3,712.93	3-4	2,784.70
1878,....	Three years,....	6,012,473	61,188.22	1-6	10,198.03
1879,....		8,061,569	72,979.13	1-2	36,489.56
1880,....		9,693,034	85,585.47	5-6	71,321.23
1877,....	Four years,.....	116,875	1,152.69	1-8	144.08
1878,....		60,290	564.46	3-8	211.67
1879,....		161,554	1,525.57	5-8	953.48
1880,....		215,955	1,861.00	7-8	1,628.38
1876,....	Five years,.....	1,452,017	15,909.47	1-10	1,590.94
1877,....		1,396,215	14,953.70	3-10	4,486.11
1878,....		1,015,600	10,379.06	1-2	5,189.53
1879,....		1,151,930	14,154.42	7-10	9,908.08
1880,....		1,608,184	18,536.26	9-10	16,682.58
Total,.....		\$72,681,223	\$660,659.85	....	\$340,160.25
Premiums received since the organization of the Company,....					7,151,631.68
Losses paid since the Company organized,.....					3,990,526.89
Cash dividends declared,.....					248,000.00
Stock dividends declared,.....					100,000.00
Stock owned by directors at par value,.....					148,000.00
Losses incurred during the year,.....					292,651.01
Loaned to stockholders, not officers,.....					30,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$1,712,346.00
Premiums received,.....	15,406.02
Losses paid,.....	5,817.91
Losses incurred,.....	4,512.96

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, March, 1853.

EDMUND DRIGGS, *President.*N. W. MESEROLE, *Secretary.**Attorney in Connecticut, C. W. PRESTON, Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000.00
Capital actually paid up in cash,.....	250,000.00

II. ASSETS.

Real estate owned by the Company unencumbered,.....	\$95,421.54
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	206,500.00
Loans on bond and mortgage (first liens), more than one year's interest due,	30,000.00
Interest due and accrued on bond and mortgage loans,.....	5,157.72
Value of the lands mortgaged,.....	\$213,650.00
Buildings (insured for \$208,300),.....	246,500.00
	<u>\$460,150.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States, 1881, reg., 5 p. c.,...	\$229,000	\$229,572.50
United States, 1881, reg., 6 p. c.,...	60,000	60,900.00
United States currency, 6 p. c.,...	40,000	52,000.00
MUNICIPAL BONDS:		
Georgia coupon bonds, 6 p. c.,....	25,000	27,250.00
Georgia gold, 7 p. c.,.....	25,000	28,500.00
RAILROAD BONDS:		
Grand Street & Newtown,.....	20,000	20,000.00
Broadway of Brooklyn,.....	3,000	3,000.00
RAILROAD STOCKS:		
Grand Street & Newtown,.....	25,000	21,250.00
Dry Dock, E. B'way & Battery,...	20,000	34,000.00
Broadway of Brooklyn,.....	11,000	16,500.00

	Par Value.	Market Value.	
BANK STOCKS:			
Mechanics and Trad's of Greenp't,	\$8,000	\$7,600.00	
Nassau National, Brooklyn,.....	1,000	1,650.00	
Long Island, Brooklyn,.....	10,000	10,000.00	
First National, Brooklyn,.....	4,900	10,682.00	
MISCELLANEOUS:			
Peoples Gas Light Co., Brooklyn,.	26,000	9,100.00	
Metropolitan G. L. Co., Brooklyn,	5,000	3,000.00	
Citizens Gas Light Co., Brooklyn,	7,120	4,272.00	
Total,.....	\$520,020.00	\$539,276.50	\$539,276.50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Park Bank, New York,.....	\$500.00	\$700.00	\$375.00	
Pacific Bank, New York,...	3,000.00	4,200.00		
Met. Gas. Co., Brooklyn,....	2,000.00	1,200.00		5,000.00
Imp. & Trad. Ins. Co., N. Y.,	500.00	490.00		
N. Y. City Ins. Co., N. Y.,.	700.00	490.00		
Peoples G. L. Co., Brooklyn,	1,000.00	350.00	200.00	
Pacific Fire Ins. Co., N. Y.,	1,000.00	2,260.00	1,500.00	
Grand St. & N. R. R., Bkl'n,	1,900.00	1,615.00	1,150.00	
Grand St. & N. R. R., Bkl'n,	1,000.00	850.00	600.00	
Manuf. Nat. Bank, N. Y.,...	1,200.00	1,260.00	920.00	
Manuf. Nat. Bank, N. Y.,...	1,380.00	1,449.00	800.00	
Broadway R. R. Co., Brkl'n.,	1,000.00	1,000.00	800.00	
Union Ferry Co., Brooklyn,	600.00	900.00	600.00	
Mech. Fire Ins. Co., Brook'n,	2,000.00	3,400.00	1,950.00	
Peoples G. L. Co., Brook'n.,	500.00	175.00		1,000.00
Laf. Fire Ins. Co., Brook'n.,	1,000.00	1,150.00		
Cypress Hill Cemetery,.....	9,000.00	9,000.00	6,500.00	
S. S. R. R., Long Island,...	6,250.00	3,000.00	2,728.00	
W'msburgh Sav. Bk. Book,.	2,500.00	2,500.00	1,500.00	
W'msburgh Sav. Bk. Book,.	2,800.00	2,800.00	320.00	
Total,	\$39,830.00	\$38,789.00	\$25,943.00	\$25,943.00
Cash in Company's principal office,.....				2,665.49
Cash deposited in bank,.....				52,520.11
Interest due and accrued on stocks,.....				8,699.55
Interest due and accrued on collateral loans,.....				196.53
Premiums, not more than three months due,.....				44,368.74
Rents due and accrued,				86.50
Assets of the Company at their actual value,.....				\$1,010,835.68

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$18,238.68	
Losses reported and unadjusted,.....	13,416.62	
Losses resisted,.....	5,662.00	
Net amount of unpaid losses,.....		\$37,317.30

Unearned premiums on risks, one year or less,....	\$173,379.01
Unearned premiums on risks, more than one year,	74,664.00
Unearned premiums as computed above,.....	\$248,043.01
Cash dividends to stockholders remaining unpaid,.....	215.00
Due and accrued for salaries, etc.,.....	2,500.00
Due for borrowed money,.....	15,000.00
All other demands against the Company,.....	8,189.18
Total liabilities, except capital stock,.....	\$311,264.49
Capital stock,.....	250,000.00
Surplus beyond all liabilities,.....	449,571.19
Total liabilities, including capital and surplus,....	\$1,010,835.68

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$41,103.87 of previous years),.....	\$446,267.47
Deduct re-insurance, rebate, abatement, and return premiums,.....	19,258.37
Actual cash premiums,.....	\$427,009.10
From interest on bonds and mortgages,.....	11,908.61
From interest on loans and dividends on stocks and bonds,....	30,422.27
From rents,.....	2,748.81
Actual cash income,.....	\$472,088.79

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$6,509.52 occur- ring in previous years),.....	\$224,388.78
Deduct salvages and re-insurance,.....	3,412.56
Net amount paid for losses,.....	\$220,976.22
Cash dividends,.....	49,910.00
Commissions or brokerage,.....	96,708.18
Salaries and fees,.....	43,808.32
Taxes,.....	3,351.25
All other payments and expenses,.....	44,852.42
Actual cash expenses,.....	\$459,606.39

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>		<i>Fire.</i>	<i>Premiums.</i>
In force on the 31st day of December of the pre- ceding year,.....			\$60,844,124	\$424,104.75
Written or renewed during the year,.....			67,147,413	438,773.12
Total,			127,991,537	862,807.87
Deduct those expired and marked off, ..			62,552,599	387,606.10
In force at the end of the year,.....			65,438,938	475,201.77
Deduct amount re-insured,.....			645,536	6,289.22
Net amount in force,.....			\$64,793,402	\$468,912.55

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$50,387,658	\$346,758.01	1-2	\$173,379.01
1879,....	} Two years,.....	217,336	1,483.52	1-4	370.88
1880,....		224,284	1,829.82	3-4	1,372.36
1878,....	} Three years,....	2,245,513	19,080.53	1-6	3,180.09
1879,....		3,207,120	23,045.24	1-2	11,522.62
1880,....		4,616,188	35,985.92	5-6	29,988.27
1877,....	} Four years,.....	22,900	277.05	1-8	34.63
1878,....		34,600	307.85	3-8	115.44
1879,....		52,750	438.00	5-8	273.75
1880,....		88,525	869.87	7-8	761.14
1876,....	} Five years,.....	422,289	5,151.76	1-10	515.17
1877,....		645,596	7,156.58	3-10	2,146.97
1878,....		797,901	8,059.01	1-2	4,029.51
1879,....		920,322	9,587.96	7-10	6,711.57
1880,....		1,533,206	14,871.27	9-10	13,384.14
1880,....	Six years,.....	10,000	105.00	11-12	96.25
1874,....	} Seven years,....	1,500	22.50	1-14	1.61
1880,....		13,250	171.88	13-14	159.60
Total,.....		\$65,438,938	\$475,201.77	....	\$248,043.01

Premiums received since the organization of the Branch,.....	6,421,001.82
Losses paid since the Branch organized,.....	3,374,669.30
Cash dividends declared,.....	702,500.00
Stock owned by directors at par value,.....	78,800.00
Losses incurred during the year,.....	217,957.43
Loaned to officers and directors,.....	31,850.00
Loaned to stockholders, not officers,.....	6,320.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$2,084,162.00
Premiums received,.....	18,108.08
Losses paid,.....	5,253.61
Losses incurred,.....	5,878.61

FOREIGN
FIRE INSURANCE COMPANIES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1880.

FOREIGN COMPANIES.

UNITED STATES BRANCH OF THE BRITISH AMERICA ASSURANCE COMPANY.

TORONTO, CANADA.

Admitted to the United States, July, 1874.

Resident Manager, WILLIAM A. BEATTIE, No. 8 Exchange Place,
Boston, Mass.

Trustees.—WILLIAM A. BOOTH, WILLIAM H. GUION, and JESSE HOYT, all
of New York City, N. Y.

Attorney in Connecticut, C. C. KIMBALL, Hartford.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States,.....	\$485,000.00	\$564,628.75
Deposit State of Mississippi,.....	15,000.00	15,000.00
CANADA STOCKS:		
Dominion Government,.....	50,000.00	53,000.00
BANK STOCKS:		
Canadian Bank of Commerce,.....	24,000.00	32,880.00
Dominion,	10,000.00	14,250.00
Federal,.....	4,200.00	5,754.00
Canada Per. Loan and Sav. Co.,...	10,000.00	19,500.00
Huron & Erie Sav. and Loan Soc.,	25,000.00	35,750.00
Dominion Sav. and Investm't Soc.,	10,000.00	12,000.00
Total,	\$633,200.00	\$752,762.75
Cash in the Company's principal office,.....		30,134.74
Cash deposited in bank,.....		14,874.92
Interest due and accrued on stocks,.....		10,283.34
Premiums not more than three months due,.....		38,823.76
Bills receivable, taken for fire, marine, and inland risks,.....		708.84
Assets of the Company at their actual value,.....		\$847,588.35

III. LIABILITIES.

Losses reported and unadjusted,.....	\$46,622.45	
Losses resisted,.....	5,000.00	
Net amount of unpaid losses,.....		\$51,622.45
Unearned premiums on risks one year or less,....	\$211,378.81	
Unearned premiums on risks more than one year, .	78,747.23	
Unearned premiums on inland navigation risks,...	2,838.16	
Unearned premiums as computed above,.....		292,964.20
All other demands against the Company,.....		8,044.91
Total liabilities,.....		\$352,631.56
Surplus in the United States,.....		494,956.79
Total liabilities, including surplus,.....		\$847,588.35

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash (including \$51,739.01 of previous years),...	\$627,204.37	\$15,166.65
Deduct re-insurance, rebate, abate- ment, and return premiums,.....	80,391.54	1,037.78
Actual cash premiums,.....	\$546,812.83	\$14,128.87
Bills and notes received for unpaid premiums,....	1,029.74	
From interest on loans and dividends on stocks and bonds,....		29,339.03
Actual cash income,.....		\$590,280.73

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$71,915.50 occurring in prev. yrs.)	\$408,664.98	\$16,228.11
Deduct salvages and re-insurance,....	15,039.99	1,582.71
Net amount paid for losses,...	\$393,624.99	\$14,645.40
Commissions or brokerage,.....		104,812.32
Salaries and fees,.....		12,256.00
Taxes,.....		12,283.76
All other payments and expenses,.....		37,970.89
Actual cash expenses,.....		\$575,593.36

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$46,620,788	\$520,029.09
Written or renewed during the year,.....	60,591,732	626,204.37
Total,.....	107,212,520	1,146,233.46
Deduct those expired and marked off,..	55,406,480	564,661.56
In force at the end of the year,.....	51,806,040	581,571.90
Deduct amount re-insured,.....	1,023,915	12,873.24
Net amount in force,.....	\$50,782,125	\$568,698.66
	Marine and Inland.	Premiums.
	\$320,150	\$5,676.32

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$37,649,902	\$422,757.63	1-2	\$211,378.81
1879,....	} Two years,....	68,650	586.90	1-4	146.72
1880,....		63,233	599.75	3-4	449.80
1878,....	} Three years,....	2,646,006	28,239.91	1-6	4,706.65
1879,....		3,110,517	32,509.86	1-2	16,254.93
1880,....		3,588,670	37,654.59	5-6	31,378.80
1877,....	} Four years,....	17,550	227.25	1-8	28.40
1878,....		34,050	329.64	3-8	123.61
1879,....		48,500	537.00	5-8	335.62
1880,....		29,725	270.92	7-8	237.05
1876,....	} Five years,.....	418,394	5,908.41	1-10	590.84
1877,....		625,088	7,956.85	3-10	2,387.05
1878,....		823,830	9,643.03	1-2	4,821.51
1879,....		791,924	10,214.87	7-10	7,150.40
• 1880,....		866,086	11,262.05	9-10	10,135.85

Total,.....	\$50,782,125	\$568,698.66	\$290,126.04
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Premiums received since the organization of the Branch,.....	2,836,928.32
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Losses paid since the Branch organized,.....	1,545,185.20
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Cash dividends declared,.....	660,807.28
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Stock owned by directors at par value,.....	89,550.00
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Losses incurred during the year,.....	381,589.32
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Amount deposited in different states and countries for security of all the Company's policy-holders,.....	425,430.25
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Amount deposited in the following states, held exclusively for the protection of policy-holders in such states: Ohio, \$132,980.00; Georgia, \$33,245.00; Virginia, \$33,245.00; California, \$101,625.00; Mississippi, \$26,237.50,.....	327,332.00
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Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$464,519.00
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Premiums received,.....	5,144.00
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Losses paid,.....	7,554.72
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Losses incurred,.....	5,988.91
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UNITED STATES BRANCH OF THE COMMERCIAL UNION
INSURANCE COMPANY,

LONDON, ENGLAND.

Admitted to the United States, January, 1871.

Resident Manager, ALFRED PELL, No. 39 Wall Street, New York City, N. Y.

Trustees.—GEORGE SULLIVAN BODWOIN, STEPHEN VAN RENSELAER CRUGER,
JOHN TAYLOR TERRY, DAVID AMES WELLS.

Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 4½ p. c.,.....	\$913,600	\$1,023,232	
United States reg., 4 p. c.,.....	300,000	337,500	
Total.....	\$1,213,600	\$1,360,732	\$1,360,732
Cash in the Company's principal office,.....			819.23
Cash deposited in bank,.....			267,857.03
Interest due and accrued on stocks,.....			3,426.00
Premiums not more than three months due,.....			234,291.01
Bills receivable on inland navigation risks,.....			8,760.00
All other property belonging to the Company,.....			9,444.11
Assets of the Company at their actual value,.....			\$1,885,329.38

III. LIABILITIES.

Losses reported and unadjusted,.....	\$95,560.72	
Losses resisted,.....	14,987.26	
Net amount of unpaid losses,.....		\$110,547.98
Unearned premiums on risks, one year or less,....	\$513,528.28	
Unearned premiums on risks more than one year,.	317,373.74	
Unearned premiums as computed above,.....		830,902.02
All other demands against the Company,.....		39,414.11
Total liabilities,.....		980,864.11
Surplus in the United States,		904,465.27
Total liabilities, including surplus,.....		\$1,885,329.38

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,652,043.46
Deduct re-insurance, rebate, abatement, and return premiums,	357,248.61
Actual cash premiums,.....	\$1,294,794.85
From interest on loans and dividends on stocks and bonds,....	57,413.34
Actual cash income,.....	\$1,352,208.19

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$80,232.71 occurring in previous years),.....	\$715,714.68
Deduct salvages and re-insurance,.....	11,996.63
Net amount paid for losses,.....	\$703,718.05
Commissions or brokerage,.....	190,865.21
Salaries and fees,.....	74,342.51
Taxes,.....	25,206.23
All other payments and expenses,.....	84,341.71
Actual cash expenses,.....	\$1,078,473.71

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$161,955,597.64	\$1,499,001.44
Written or renewed during the year,.....	198,475,441.51	1,652,043.46
Total,	360,431,039.15	3,151,044.90
Deduct those expired and marked off,	182,536,245.70	1,561,464.20
In force at the end of the year,.....	177,894,793.45	1,589,580.70
Deduct amount re-insured,.....	6,222,541.02	53,149.12
Net amount in force,.....	\$171,672,252.43	\$1,536,431.58

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$118,399,411.56	\$1,027,056.56	1-2	\$513,528.28
1879,....	Two years,.....	417,851.34	2,464.58	1-4	616.15
1880,....		2,181,481.00	13,840.57	3-4	10,380.42
1878,....	Three years,....	6,942,918.75	58,304.59	1-6	9,717.43
1879,....		8,610,863.72	70,891.56	1-2	35,445.78
1880,....		15,462,959.46	134,564.93	5-6	112,137.45
1877,....	Four years,.....	200,710.00	1,869.60	1-8	233.70
1878,....		124,982.10	1,150.98	3-8	431.61
1879,....		225,441.00	1,833.32	5-8	1,145.80
1880,....		723,140.16	7,446.08	7-8	6,515.32
1876,....	Five years,.....	1,289,436.24	19,200.02	1-10	1,920.00
1877,....		1,878,168.04	24,236.39	3-10	7,270.92
1878,....		3,361,864.25	37,193.63	1-2	18,596.82
1879,....		4,555,468.48	48,892.88	7-10	34,225.03
1880,....		7,298,156.33	87,485.89	9-10	78,737.31
Total,.....		\$171,672,252.43	\$1,536,431.58	...	\$830,902.02

Premiums received since the organization of the Branch,	\$7,536,467.50
Losses paid since organization,	4,184,006.31
Losses incurred during the year,	719,517.25
Amount deposited in various states and countries for security of all the Company's policy-holders,	453,600.00
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states; in Ohio, \$112,000.00; liabilities in Ohio, \$16,817.14.	

Business in Connecticut, 1880.

Fire risks taken (no inland),	\$1,875,649.00
Premiums received,	17,400.27
Losses paid,	5,961.76
Losses incurred,	9,454.77

UNITED STATES BRANCH OF THE COMPAGNIE DE
REASSURANCES GENERALES,

PARIS, FRANCE.

Admitted to the United States, November, 1879.

Resident Manager, JOHN C. PAIGE, No. 7 Exchange Place, Boston, Mass.

Trustees.—WILLIAM P. HUNT, GEORGE M. BARNARD, MAHLON D. SPAULDING,
all of Boston, Mass.

Attorney in Connecticut, J. W. SMITH, Waterbury.

II. ASSETS

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg. con., 1907, 4 p.c.,	\$300,000.00	\$337,125.00	
United States consols, 1907, 4 p. c.,			
\$13,000; con. 1907, 4½ p.c., \$2,000,	15,000.00	16,851.25	
Total,	\$315,000.00	\$353,976.25	\$353,976.25
Cash in the Company's principal office,			1,421.00
Cash deposited in Bank,			13,393.52
Premiums, not more than three months due,			30,792.24
Assets of the Company at their actual value,			\$399,583.01

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$5,382.61	
Losses reported and unadjusted,.....	14,852.66	
Total,.....	\$20,235.27	
Deduct re-insurance,.....	3,024.91	
Net amount of unpaid losses,.....		\$17,210.36
Unearned premiums on risks, one year or less,....	\$77,394.93	
Unearned premiums on risks, more than one year,	20,471.41	
Unearned premiums as computed above,.....		97,866.34
Due and accrued for salaries, etc.,.....		3,249.32
All other demands against the Company,.....		6,450.23
Total liabilities,.....		\$124,776.25
Surplus in the United States,.....		274,806.76
Total liabilities, including surplus,.....		\$399,583.01

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$311,808.73	
Deduct re-insurance, rebate, abatement, and return premiums,.....	36,927.61	
Actual cash premiums,.....		\$274,881.12
From interest on bonds and mortgages,.....		15,295.00
Actual cash income,.....		\$290,176.12

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses,.....	\$172,653.17	
Deduct salvages and re-insurance,.....	2,110.50	
Net amount paid for losses,.....		\$170,542.67
Commissions or brokerage,.....		58,436.17
Salaries and fees,.....		23,551.93
Taxes,.....		5,979.58
Actual cash expenses,.....		\$258,510.35

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$420,258.00	\$4,668.53
Written or renewed during the year,.....	43,065,647.82	337,896.61
Total,.....	43,485,905.82	342,565.14
Deduct those expired and marked off,..	27,088,227.48	158,919.14
In force at the end of the year,.....	16,397,678.34	183,646.00
Deduct amount re-insured,.....	354,189.79	3,323.82
Net amount in force,.....	\$16,043,488.55	\$180,322.18

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$13,201,271.97	\$154,789.86	1-2	\$77,394.93
1879,....	} Two years,.....	1,100.00	153.20	1-4	38.30
1880,....		1,551,935.33	11,913.97	3-4	8,935.48
1878,....		.....	.....	.....	.....
1879,....	} Three years,....	1,000.00	17.50	1-2	8.75
1880,....		808,724.25	8,296.21	5-6	6,913.51
1877,....		.....	.....	.....	.....
1878,....	} Four years,.....	.....	.....	.....	.....
1879,....		.....	.....	.....	.....
1880,....		254,324.00	2,037.02	7-8	1,782.39
1876,....		.....	.....	.....	.....
1877,....	} Five years,.....	.....	.....	.....	.....
1878,....		.....	.....	.....	.....
1879,....		5,000.00	50.00	7-10	35.00
1880,....		220,133.00	3,064.42	9-10	2,757.98
Total,.....		\$16,043,488.55	\$180,322.18	....	\$97,866.34
Premiums received since the organization of the Branch,.....					\$274,881.12
Losses paid since the Branch organized,.....					170,542.67
Losses incurred during the year,.....					187,753.03
Amount deposited in different states and countries for security of all the Company's policy-holders,.....					337,125.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$123,204.95
Premiums received,.....	1,332.39
Losses paid,.....	1,345.87
Losses incurred,.....	1,345.87

UNITED STATES BRANCH OF THE GUARDIAN FIRE AND LIFE
ASSURANCE COMPANY,

LONDON, ENGLAND.

Admitted to the United States, September, 1872.

Resident Manager, H. E. BOWERS, No. 54 Williams Street, New York City.*Trustees*.—JAMES MANSEL CONSTABLE, BOWIE DASH, ALFRED MILLER HOYT,
ROBERT LENOX KENNEDY, JAMES A. ROOSEVELT, all of New York City.*Attorney in Connecticut*, W. E. BAKER, Hartford.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 1907, 4 p. c.,...	\$195,000.00	\$219,131.25	
United States reg., 1881, 5 p. c.,...	450,000.00	456,750.00	
United States reg., 1881, 6 p. c.,...	100,000.00	101,500.00	
Total,.....	\$745,000.00	\$777,381.25	\$777,381.25
Cash deposited in bank,.....			121,654.14
Interest due and accrued on stocks,.....			8,700.00
Premiums not more than three months due,.....			37,025.96
Assets of the Company at their actual value,.....			\$944,761.35

III. LIABILITIES.

Net amount of unpaid losses,.....	\$21,346.47
Unearned premiums on risks, one year or less,	\$132,401.85
Unearned premiums on risks, more than one year,..	61,429.35
Unearned premiums as computed above,.....	193,831.20
Due and accrued for salaries, etc.,.....	1,018.94
All other demands against the Company,.....	11,998.31
Total liabilities,.....	\$228,194.92
Surplus in the United States,.....	716,566.43
Total liabilities, including surplus,.....	\$944,761.35

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$32,443.62 of previous years),.....	\$362,997.56
Deduct re-insurance, rebate, abatement, and return premiums,.....	30,848.75
Actual cash premiums,.....	\$332,148.81
From interest on loans and dividends on stocks and bonds,....	36,300.00
Actual cash income,.....	\$368,448.81

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$22,851.42 of previous years),	\$143,942.21
Commissions or brokerage,.....	63,118.20
Salaries and fees,.....	23,336.30
Taxes,.....	9,431.33
All other payments and expenses,.....	44,836.20
Actual cash expenses,.....	\$284,664.24

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$26,353,744.53	\$223,232.04
Written or renewed during the year,.....	53,484,642.72	378,080.37
Total,	79,838,387.25	601,312.41
Deduct those expired and marked off,.	39,426,630.01	231,653.40
In force at the end of the year,.....	40,411,757.24	369,659.01
Deduct amount re-insured,.....	449,075.00	2,731.78
Net amount in force,.....	\$39,962,682.24	\$366,927.23

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$27,483,256.41	\$264,803.70	1-2	\$132,401.85
1879,....	Two years,....	4,600.00	35.28	1-4	8.82
1880,....		45,600.00	215.30	3-4	161.48
1878,....	Three years,	1,453,988.34	10,805.68	1-6	1,800.95
1879,....		2,077,137.83	14,083.50	1-2	7,041.75
1880,....		3,757,566.32	23,959.35	5-6	19,966.12
1877,....	Four years,.....	3,600.00	36.00	1-8	4.50
1878,....		13,400.00	136.50	3-8	51.19
1879,....		27,137.00	272.63	5-8	170.39
1880,....		23,300.00	228.20	7-8	199.68
1876,....	Five years,	268,600.00	3,117.75	1-10	311.78
1877,....		1,459,933.00	13,830.01	3-10	4,149.00
1878,....		1,064,008.00	11,713.87	1-2	5,856.93
1879,....		942,377.00	10,361.78	7-10	7,253.25
1880,....		1,787,253.34	16,059.46	9-10	14,453.51
Total,		\$40,411,757.24	\$369,659.01	....	\$193,831.20

Premiums received since the organization of the branch,.....	\$1,593,508.96
Losses paid since the organization of the branch,.....	487,990.50
Losses incurred during the year,.....	139,889.76
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states, Georgia, \$25,000.00, liabilities \$5,320.94; Ohio, \$100,000, liabilities \$8,677.70,.....	125,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$695,115.00
Premiums received,.....	6,938.55
Losses paid,.....	2,909.24
Losses incurred,.....	2,909.24

UNITED STATES BRANCH OF THE HAMBURG-BREMEN FIRE
INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, May, 1873.

Resident Manager, SOPHUS VON DORRIEN, No. 64 Cedar St., New York City.

Trustees.—GUSTAVE SCHWAB, HENRY R. KUNHARDT, both of New York City.

Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.

II. ASSETS

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$23,000.00
Value of the lands mortgaged,.....	\$30,000.00
Buildings (insured for \$20,000),.....	50,000.00
	<hr/> \$80,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States reg., 1881, 6 p. c.,...	\$147,000.00	\$149,388.75
United States reg., 1881, 5 p. c.,...	175,000.00	177,843.75
United States reg., 1891, 4½ p. c.,...	148,000.00	165,760.00
United States reg., 1907, 4 p. c.,...	125,000.00	140,468.75
RAILROAD BONDS:		
Union Pacific 1st mort., 6 p. c.,...	20,000.00	23,000.00
Chic., Mil. & St. Paul 1 m., 8 p.c.,	5,000.00	6,750.00
Total,	\$620,000.00	\$663,211.25
		\$663,211.25

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
U. S. reg. bds., 1881, 5 p. c.,	\$15,000.00	\$15,243.75	\$15,000.00	
U. S. c. bds., 1907, 4 p. c.,	25,000.00	28,343.75	25,000.00	
C., M. & St. P. 1st mt. bds.,	23,000.00	27,485.00	100,000.00	
C., M. & St. P. 1st mt. bds.,	59,000.00	65,490.00		
Canada South. 1st mt. bds.,	5,000.00	5,200.00		
Chic. N. W. R.R. pref. stk.,	10,000.00	12,600.00		
Chic., R. Is. & Pac. stock,	10,000.00	13,850.00		
Total,	\$147,000.00	\$168,212.50	\$140,000.00	\$140,000.00
Cash deposited in Bank,				43,134.30
Premiums, not more than three months due,				35,756.36
Assets of the Company at their actual value,				\$905,101.91

III. LIABILITIES.

Net amount of unpaid losses,	\$32,396.00
Unearned premiums on risks, one year or less,	\$233,198.28
Unearned premiums on risks, more than one year,	38,754.14
Unearned premiums as computed above,	\$271,952.42
Total liabilities,	\$304,348.42
Surplus in the United States,	600,753.49
Total liabilities, including surplus,	\$905,101.91

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$31,409.29 of previous years),	\$589,991.07
Deduct re-insurance, rebate, abatement, and return premiums,	69,352.14
Actual cash premiums,	\$520,638.93
From interest on bonds and mortgages,	29,480.00
From interest on loans and dividends on stocks and bonds,	3,888.33
Actual cash income,	\$553,957.26

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (incl. \$35,434.21 occurring in prev. yrs.),	\$268,914.81
Commissions or brokerage,	112,752.46
Salaries and fees,	23,514.62
Taxes,	12,276.76
All other payments and expenses,	29,639.70
Actual cash expenses,	\$447,098.35

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$39,074,139	\$427,975.60
Written or renewed during the year,.....	58,799,868	594,338.14
Total,	97,874,007	1,022,313.74
Deduct those expired and marked off, ..	51,411,643	485,477.90
In force at the end of the year,.....	46,462,364	536,835.84
Deduct amount re-insured,.....	293,225	2,644.46
Net amount in force,.....	\$46,169,139	\$534,191.38

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$40,005,580	\$466,396.56	1-2	\$233,198.28
1879,....	Two years,.....	91,427	942.24	1-4	235.56
1880,....		34,958	251.15	3-4	188.36
1878,....	Three years,....	1,211,293	12,886.37	1-6	2,147.73
1879,....		1,565,990	17,008.31	1-2	8,504.15
1880,....		2,022,238	21,914.94	5-6	18,262.45
1877,....	Four years,.....	23,575	216.28	1-8	27.04
1878,....		13,840	139.25	3-8	52.22
1879,....		15,000	173.80	5-8	108.63
1880,....		14,415	98.26	7-8	85.98
1876,....		236,350	3,084.36	1-10	308.44
1877,....	Five years,.....	266,750	3,144.35	3-10	943.30
1878,....		237,700	2,676.02	1-2	1,338.01
1879,....		259,400	2,806.44	7-10	1,964.51
1880,....		463,848	5,097.51	9-10	4,587.76
Total,.....		\$46,462,364	\$536,835.84	....	\$271,952.42

Losses paid since the Branch organized,.....	1,900,000.00
Losses incurred during the year,.....	261,795.81
Amount deposited in different states and countries for the security of all the Company's policy-holders,.....	291,438.75
In hands of trustees,.....	150,485.00
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states, Ohio, \$110,-131.25, liabilities \$7,721.27; Oregon, \$56,000.00, liabilities \$6,891.70,.....	166,131.25

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$476,976.00
Premiums received,.....	4,405.52
Losses paid,.....	3,979.69
Losses incurred,.....	1,554.69

UNITED STATES BRANCH OF THE HAMBURG-MAGDEBURG
INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, February, 1879.

Resident Manager, JUSTUS KOEHLER, No. 44 Pine Street, New York City.

Trustees. — CHARLES E. KNOBLAUCH, J. F. DEGENER, ADOLPH ENGLER,
all of New York City.

Attorney in Connecticut, CHARLES WILSON, New Haven.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
United States reg., 1891, 4½ p. c.,...	\$372,000.00	\$417,105.00	\$417,105.00
Cash in the Company's principal office,.....			1,536.23
Cash deposited in bank,.....			48,072.67
Interest due and accrued on U. S. Trust Co's deposits,.....			116.56
Premiums not more than three months due,.....			22,485.48
Assets of the Company at their actual value,.....			\$489,315.94

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$16,986.65	
Losses reported and unadjusted,.....	12,052.71	
Losses resisted,.....	1,280.00	
Net amount of unpaid losses,.....		\$30,319.36
Unearned premiums on risks one year or less,....	\$130,339.64	
Unearned premiums on risks more than one year,.	21,055.98	
Unearned premiums as computed above,.....		\$151,395.62
All other demands against the Company,.....		916.56
Total liabilities,.....		182,631.54
Surplus in the United States,.....		306,684.40
Total liabilities, including surplus,.....		\$489,315.94

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$28,660.76 of previous years),.....	\$353,964.84	
Deduct re-ins., rebate, abatem't, and return prem.,	63,020.89	
Actual cash premiums,.....		\$290,943.45
From interest on loans and dividends on stocks and bonds,....		16,974.85
From all other sources,.....		33,857.90
Actual cash income,.....		\$341,776.20

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$31,796.96 occurring in previous years),.....	\$205,872.75	
Deduct salvages and re-insurance,.....	988.49	
Net amount paid for losses,.....		\$204,884.26
Commissions or brokerage,.....		68,263.79
Taxes,.....		12,166.76
All other payments and expenses,.....		31,404.68
Actual cash expenses,.....		\$316,719.49

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$17,139,344	\$215,243.13
Written or renewed during the year,.....	27,773,807	348,031.77
Total,.....	44,913,151	563,274.90
Deduct those expired and marked off, .	23,759,610	270,673.69
In force at the end of the year,.....	21,153,541	292,601.21
Deduct amount re-insured,.....	130,341	1,450.28
Net amount in force,.....	\$21,023,200	\$291,150.93

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$18,538,626	\$260,679.38	1-2	\$130,339.64
1879,.....	Two years,.....	9,400	164.33	1-4	41.21
1880,.....		137,169	1,487.30	3-4	1,115.47
1878,.....	Three years,....	128,400	1,575.50	1-6	262.58
1879,.....		681,892	7,886.62	1-2	3,943.31
1880,.....		928,489	11,416.19	5-6	9,513.49
1877,.....	Four years,.....	.....	.....	.....	.....
1878,.....		3,500	35.00	3-8	13.12
1879,.....		11,600	141.15	5-8	88.22
1880,.....		13,637	125.59	7-8	109.90
1876,.....	Five years,.....	.....	.....	.....	.....
1877,.....		.....	.....	.....	.....
1878,.....		22,200	230.25	1-2	115.12
1879,.....		304,072	4,073.70	7-10	2,851.59
1880,.....		244,215	3,335.52	9-10	3,001.97
Total,.....		\$21,023,200	\$291,150.93	....	\$151,395.62

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$847,884.40
Premiums received,.....	7,758.87
Losses paid,.....	4,497.17
Losses incurred,.....	3,502.39

UNITED STATES BRANCH OF THE IMPERIAL FIRE INSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, May, 1868.

Resident Manager, R. D. ALLIGER, No. 33 Pine Street, New York City.*Trustees*.—J. BOORMAN JOHNSTON, EDWARD KING, CORNELIUS D. WOOD,
all of New York City.*Attorney in Connecticut*, C. C. KIMBALL, Hartford.

II. ASSETS.

Value of real estate owned by the Company unencumbered, ... \$165,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value	
UNITED STATES BONDS:			
U. S. reg., 1891, funded loan, 4½ p. c.,	\$50,000	\$56,000.00	
U. S. reg., 1907, funded loan, 4 p. c.,	241,000	270,823.75	
U. S. reg., 1907, funded loan, 4 p. c.,	120,000	134,850.00	
U. S. reg., 1907, funded loan, 4 p. c.,	7,000	7,866.25	
U. S. reg., 1907, funded loan, 4 p. c.,	25,000	28,093.75	
U. S. reg., 1907, funded loan, 4 p. c.,	10,000	11,237.50	
U. S. reg., 1907, funded loan, 4 p. c.,	50,000	56,187.50	
U. S. reg., 1907, funded loan, 4 p. c.,	131,300	147,548.38	
MUNICIPAL BONDS:			
Virginia state,.....	71,600	36,874.00	
West Virginia state.....	28,667	2,866.70	
Tennessee,.....	20,000	9,500.00	
Total,.....	\$754,567	\$761,847.83	\$761,847.83
Cash in the Company's principal office,.....			870.57
Cash deposited in bank,.....			11,602.44
Premiums not more than three months due,.....			53,639.23
All other property belonging to the Company,.....			3,241.67
Assets of the Company at their actual value,.....			\$996,201.74

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$7,978.41	
Losses reported and unadjusted,.....	15,120.00	
Losses resisted,.....	6,479.01	
Net amount of unpaid losses,.....		\$29,577.42

Unearned premiums on risks one year or less,....	\$209,968.90	
Unearned premiums on risks more than one year, ..	62,423.93	
Unearned premiums as computed above,.....		\$272,392.83
All other demands against the Company,.....		8,094.44
Total liabilities,.....		\$310,064.69
Surplus in the United States,.....		686,137.05
Total liabilities, including surplus,.....		\$996,201.74

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$572,755.67	
Deduct re-insurance, rebate, abatement, and return premiums,.....	66,871.21	
Actual cash premiums,.....		\$505,884.46
From interest on loans and dividends on stocks and bonds,....		29,468.00
From all other sources,.....		19,012.50
Actual cash income,.....		\$554,364.96

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$31,492.40 occur- ring in previous years),.....	\$286,832.90	
Deduct salvages and re-insurance,.....	5,202.71	
Net amount paid for losses,.....		\$281,630.19
Commissions or brokerage,.....		91,981.12
Salaries and fees,.....		32,498.51
Taxes,.....		18,702.67
All other payments and expenses,.....		9,180.67
Actual cash expenses,.....		\$433,993.16

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$39,943,827.00	\$443,191.00
Written or renewed during the year,.....	62,172,153.87	576,637.27
Total,	102,115,980.87	1,019,828.27
Deduct those expired and marked off,..	51,230,444.62	485,999.54
In force at the end of the year,.....	50,885,536.25	533,828.73
Deduct amount re-insured,.....	108,331.00	1,540.80
Net amount in force,.....	\$50,777,205.25	\$532,287.93

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$39,960,462.98	\$419,937.81	1-2	\$209,968.90
1879,....	Two years,.....	80,411.34	837.17	1-4	209.29
1880,....		648,291.45	4,992.85	3-4	3,744.64
1878,....	Three years,....	1,696,848.66	17,476.15	1-6	2,912.69
1879,....		1,564,805.47	14,913.21	1-2	7,456.60
1880,....		2,377,210.52	24,243.13	5-6	20,202.61
1877,....	Four years,.....	200,125.00	2,073.87	1-8	259.23
1878,....		65,051.00	712.58	3-8	267.22
1879,....		271,408.00	2,804.16	5-8	1,752.60
1880,....		439,120.00	4,418.42	7-8	3,866.10
1876,....	Five years,.....	445,905.00	5,961.83	1-10	596.18
1877,....		742,641.50	8,599.17	3-10	2,579.75
1878,....		622,527.00	7,038.91	1-2	3,519.46
1879,....		648,910.00	6,966.23	7-10	4,876.36
1880,....		1,013,487.33	11,312.44	9-10	10,181.20
Total,.....		\$50,777,205.25	\$532,287.93	...	\$272,392.83
Premiums received since the organization of the Branch,....					\$7,939,400.36
Losses paid since the Branch organized,.....					5,423,367.13
Losses incurred during the year,.....					278,664.55
Amount deposited in different states and countries for the security of all the Company's policy-holders,.....					483,872.13
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states, Ohio, \$134-850.00, liabilities \$6,195.22; Virginia, \$47,606.95, liabilities \$7,331.61; Georgia, \$28,093.75, liabilities \$3,336.37; North Carolina, \$11,237.50, liabilities \$884.64; Oregon, \$56,187.50, liabilities \$3,090.64,.....					277,975.70

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$346,227.44
Premiums received,.....	4,701.23
Losses paid,.....	511.48
Losses incurred,.....	511.48

UNITED STATES BRANCH OF THE LA CONFIANCE FIRE
INSURANCE COMPANY,

PARIS, FRANCE.

Admitted to the United States, April, 1879.

Resident Manager, L. MONROSE, No. 155 Broadway, New York City.*Trustees*.—GEORGE C. MAGOUN, EUGENE KELLY, RICHARD BUTLER, LOUIS
DE BEBIAN, all of New York City.*Attorney in Connecticut*, SILAS CHAPMAN, JR., Hartford.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 4 p. c.,.....	\$517,000.00	\$580,332.50	\$580,332.50
Cash deposited in Bank,.....			85,667.12
Premiums, not more than three months due,.....			62,440.89
All other property of the Company,.....			17.86
Assets of the Company at their actual value,.....			\$728,458.37

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$13,388.00	
Losses reported and unadjusted,.....	51,228.92	
Losses resisted,.....	1,250.00	
Gross claims for losses,.....	\$65,866.92	
Deduct re-insurance,	8,456.63	
Net amount of unpaid losses,.....		\$57,410.29
Unearned premiums on risks, one year or less,....	\$221,517.29	
Unearned premiums on risks, more than one year,	63,689.51	
Unearned premiums as computed above,.....		285,206.80
Salaries and other expenses,.....		313.70
All other demands against the Company,.....		12,150.05
Total liabilities,.....		\$355,080.84
Surplus in the United States,.....		373,377.53
Total liabilities, including surplus,.....		\$728,458.37

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$675,503.70	
Deduct re-insurance, rebate, abatement, and return premiums,.....	124,934.33	
Actual cash premiums,.....		\$550,569.37
From interest on loans and dividends on stocks and bonds,....		20,680.00
Actual cash income,.....		\$571,249.37

V EXPENDITURES DURING THE YEAR.

Net amount paid for losses (including \$20,573.58 occurring in previous years),.....	\$327,045.47	
Deduct salvages and re-insurance,.....	13,267.11	
Net amount paid for losses,.....		\$313,778.36
Commissions or brokerage,.....		137,832.94
Salaries and fees,.....		8,089.19
Taxes,.....		4,787.94
Actual cash expenses,.....		\$464,488.43

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$16,686,122.84	\$207,781.84
Written or renewed during the year,.....	61,652,500.77	675,503.70
Total,.....	78,338,623.61	883,285.54
Deduct those expired and marked off,.	32,814,006.48	328,641.24
In force at the end of the year,.....	45,524,617.13	554,644.30
Deduct amount re-insured,.....	2,622,707.02	28,639.27
Net amount in force,.....	\$42,901,910.11	\$526,005.03

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$34,811,121.68	\$443,034.59	1-2	\$221,517.29
1879,....	Two years,.....	319,687.50	2,887.35	1-4	721.84
1880,....		276,402.47	2,128.29	3-4	1,596.22
1878,....	Three years,....	.....	.....	.....	.....
1879,....		1,110,422.92	11,934.32	1-2	5,967.16
1880,....		4,173,703.28	41,410.08	5-6	34,508.40
1877,....	Four years,.....	.....	.....	.....	.....
1878,....		.....	.....	.....	.....
1879,....		114,500.00	1,169.62	5-8	731.01
1880,....		98,428.00	902.60	7-8	789.77
1876,....	Five years,.....	.....	.....	.....	.....
1877,....		.....	.....	.....	.....
1878,....		.....	.....	.....	.....
1879,....		352,745.00	4,546.28	7-10	3,182.39
1880,....		1,644,899.26	17,991.90	9-10	16,192.72
Total,.....		\$42,901,910.11	\$526,005.03	....	\$285,206.80

Premiums received since the organization of the Branch,.....	\$771,014.07
Losses paid since the Branch organized,.....	346,670.69
Losses incurred during the year,.....	350,615.07
Amount deposited in different states and countries for the security of all the Company's policy-holders,.....	300,000.00
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states, Ohio, \$100,000.00; Virginia, \$50,000.00,.....	150,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$665,319.42
Premiums received,.....	6,817.28
Losses paid,.....	5,683.64
Losses incurred,.....	5,683.64

UNITED STATES BRANCH OF THE LANCASHIRE INSURANCE
COMPANY,

MANCHESTER, ENGLAND.

Admitted to the United States, April, 1872.

Resident Manager, HENRY ROBERTSON, No. 187 Broadway, New York City.

Trustees.—GEORGE OPDYKE, HENRY CLEWS, JAMES P. WALLACE, all of
New York City.

Attorney in Connecticut, W. E. BAKER, Hartford.

II. ASSETS.

Stocks and Bonds owned by the Company.

UNITED STATES BONDS:	Par Value.	Market Value.	
United States, 1881, 5 p. c.,.....	\$500,000	\$508,125.00	
United States, 1891, 4½ p. c.,.....	225,000	253,687.50	
United States, 1907, 4 p. c.,.....	65,000	73,775.00	
United States, 1881, 6 p. c.,.....	284,000	289,325.00	
United States, 1881, 5 p. c.,.....	288,000	292,680.00	
Total,	\$1,362,000	\$1,417,592.50	\$1,417,592.50
Cash deposited in Bank,.....			47,777.42
Premiums not more than three months due,.....			43,992.64
Assets of the Company at their actual value,.....			\$1,509,362.56

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$38,266.43	
Losses reported and unadjusted,.....	31,584.24	
Losses resisted,.....	14,243.14	
Total losses,.....	\$84,093.81	
Unpaid losses Scottish Com'l Ins. Co.,.....	32,457.39	
Net amount of unpaid losses,.....		\$116,551.20
Unearned premiums on risks, one year or less,....	\$398,182.88	
Unearned premiums on risks, more than one year,	141,890.09	
Unearned premiums as computed above,.....		\$540,072.97
Unearned premiums Scottish Com'l Ins. Co.,.....		90,834.92
All other demands against the Company,.....		9,000.00
Total liabilities,.....		\$756,459.09
Surplus in the United States,...		752,903.47
Total liabilities, including surplus,.....		\$1,509,362.56

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,108,077.54	
Deduct re-insurance, rebate, abatement, and return premiums,.....	170,967.95	
Actual cash income,.....		\$937,109.59

V. EXPENDITURES DURING THE YEAR.

Net amount paid for losses,.....	\$598,096.64
Commissions or brokerage,.....	155,164.17
Salaries and fees,.....	123,235.88
Taxes,.....	24,315.97
Actual cash expenses,.....	\$900,812.66

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$73,656,049	\$835,077.80.
Written or renewed during the year,.....	116,400,565	1,108,075.76
Total,	190,056,614	1,943,153.56
Deduct those expired and marked off, ..	91,941,667	864,163.86
In force at the end of the year,.....	98,114,947	1,078,989.70
Deduct amount re-insured,.....	3,076,907	32,616.61
Net amount in force,.....	\$95,038,040	\$1,046,373.09

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$70,668,199	\$796,365.76	1-2	\$398,182.88
1879,.....	} Two years,.....	192,100	1,789.39	1-4	447.35
1880,.....		307,576	2,104.84	3-4	1,578.61
1878,.....	} Three years,....	3,670,200	40,890.99	1-6	6,815.17
1879,.....		4,978,330	47,851.30	1-2	23,925.65
1880,.....		7,561,512	67,147.15	5 6	55,955.95
1877,.....	} Four years,.....	103,335	1,081.00	3-8	405.37
1878,.....		516,245	5,235.50	5-8	3,272.20
1879,.....		375,235	4,008.84	7-8	3,507.73
1880,.....		752,946	10,220.35	1-10	1,022.04
1876,.....	} Five years,.....	920,625	10,140.60	3-10	3,042.18
1877,.....		1,747,225	21,008.04	1-2	10,504.02
1878,.....		1,392,725	16,312.90	7-10	11,419.03
1879,.....		1,851,787	22,216.43	9-10	19,994.79
1880,.....					
Total,		\$95,038,040	\$1,046,373.09	...	\$540,072.97

Premiums received since the organization of the Branch,..... \$5,258,050.00

Losses paid since the Branch organized,..... 2,926,156.00

Losses incurred during the year,..... 607,253.41

Amount deposited in the following states, held exclusively for the protection of policy-holders in such states, Ohio, \$203,500, liabilities, \$27,700; Georgia, \$53,656, liabilities, \$13,250; Oregon, \$50,812, liabilities, \$4,000; Virginia, \$25,468, liabilities, \$500; North Carolina, \$21,512, liabilities, \$5,000, ... 354,948.00

Business in Connecticut, 1880.

Fire risks taken (no inland),..... \$1,384,991.00

Premiums received,..... 14,551.81

Losses paid,..... 7,649.48

Losses incurred,..... 8 209.90

UNITED STATES BRANCH OF THE LION FIRE INSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, October, 1880.

Resident Manager, M. BENNETT, JR., Hartford, Conn.

Trustees.—JULIUS CATLIN of New York City, FRANCIS B. COOLEY, RODNEY
DENNIS, of Hartford, Conn.

Attorney in Connecticut, M. BENNETT, JR.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg.,.....	\$300,000.00	\$336,000.00	\$336,000.00
Cash in Company's principal office,.....			60.00
Cash deposited in bank,.....			18,147.73
Premiums not more than three months due,.....			21,547.25
Assets of the Company at their actual value,.....			<u>\$375,754.98</u>

III. LIABILITIES.

Net amount of unpaid losses,.....		\$5,442.13
Unearned premiums on risks, one year or less,....	\$26,950.80	
Unearned premiums on risks, more than one year,	2,875.95	
Unearned premiums as computed above,.....		<u>29,826.75</u>
Total liabilities,.....		\$35,268.88
Surplus in the United States,.....		<u>340,486.10</u>
Total liabilities, including surplus,.....		<u>\$375,754.98</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$61,481.67	
Deduct re-insurance, rebate, abatement, and return premiums,.....	2,695.50	
Actual cash premiums,.....		<u>\$58,786.17</u>
From interest on bonds and mortgages,.....		<u>2,000.00</u>
Actual cash income,.....		<u>\$60,786.17</u>

V. EXPENDITURES.

Net amount paid for losses,.....	\$2,685.95
Commissions or brokerage,.....	10,802.00
Salaries and fees,.....	2,816.49
Taxes,.....	890.22
All other payments and expenses,.....	3,836.53
Actual cash expenses,.....	<u>\$21,031.19</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
Written or renewed during the year,.....	\$7,424,079	\$61,481.67
Deduct those expired and marked off,.....	<u>134,483</u>	<u>1,773.20</u>
In force at the end of the year,.....	7,289,596	59,708.47
Deduct amount re-insured,.....	<u>263,416</u>	<u>2,245.52</u>
Net amount in force,.....	\$7,026,180	\$57,462.95

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$6,706,533.00	\$53,901.59	1-2	\$26,950.80
1880,....	Two years,.....	156,597.00	1,879.68	3-4	1,409.76
1880,....	Three years,....	73,200.00	709.58	5-6	591.30
1880,....	Five years,.....	89,850.00	972.10	9-10	874.89
Total,.....		<u>\$7,026,180.00</u>	<u>\$57,462.95</u>	....	<u>\$29,826.75</u>
Premiums received since the organization of the Branch,.....					58,786.17
Losses paid since the Branch organized,.....					2,685.95
Losses incurred during the year,.....					8,128.05
Amount deposited in different states and countries for the security of all the Company's policy-holders,.....					200,000.00

Business in Connecticut.

Fire risks taken (no inland),.....	\$122,986.00
Premiums received,.....	<u>1,049.99</u>

UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON
AND GLOBE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, in 1851.

Resident Manager, JAMES E. PULSFORD, 45 William Street, New York City.*Trustees*.—ALEXANDER HAMILTON, JR., FRANCIS COTTENET, WILLIAM F.
CARY, JR., all of New York City.*Attorney in Connecticut*, J. G. NORTH, New Haven.

II. ASSETS.

Value of real estate owned by the Company unencumbered, . . .	\$647,850.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	1,185,400.00
Interest due and accrued on bond and mortgage loans,	24,043.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States currency, 6 p. c., . . .	\$365,000	\$486,250
U. S., 1881, funded debt, 5 p. c., . .	290,000	294,350
United States 4 p. c.,	570,000	641,250
United States, 1891, 4½ p. c.,	280,000	313,600
New York 6 p. c.,	45,000	54,000
Mississippi pay warrants,	20,000	18,000
MUNICIPAL BOND:		
Richmond city, 8 p. c.,	5,000	6,500
Total,	\$1,575,000	\$1,813,950
Cash in Company's principal office,		909.76
Cash deposited in bank,		480,698.92
Interest due and accrued on stock,		1,750.00
Interest due and accrued on collateral loans,		638.04
Premiums not more than three months due,		287,520.57
Bills receivable, taken for fire risks,		2,916.67
All other property belonging to the Company,		16,388.30
Assets of the Company at their actual value,		\$4,462,065.26

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$4,733.70
Losses reported and unadjusted,.....	330,666.54
Losses resisted,.....	44,064.10
Total losses,.....	\$379,464.34
Deduct re-insurance,.....	87,707.86
Net amount of unpaid losses,.....	\$291,756.48
Unearned premiums on risks, one year or less,...	\$1,053,929.06
Unearned premiums on risks, more than one year,	806,408.92
Unearned premiums as computed above,.....	1,860,337.98
Amount reclaimable on perpetual fire risks,.....	303,504.48
Net premium reserve under life department,.....	120,893.56
All other demands against the Company,.....	70,537.72
Total liabilities,.....	2,647,030.22
Surplus in the United States,	1,815,035.04
Total liabilities including surplus,.....	\$4,462,065.26

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$3,232,481.52
Deduct re-insurance, rebate, abatement and return premiums,	568,238.57
Actual cash premiums,.....	\$2,664,242.94
From interest on bonds and mortgages,.....	89,014.14
From interest on loans and dividends on stocks and bonds,....	55,276.54
From all other sources,.....	34,105.86
Deposit premiums from perpetual fire risks,.....	\$14,230.22
Actual cash income,.....	\$2,842,639.48

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$307,949.33 occurring in previous years),.....	\$1,586,912.57
Deduct salvages and re-insurance,.....	130,427.70
Net amount paid for losses,.....	\$1,456,484.87
Commissions or brokerage,.....	477,856.95
Salaries and fees,.....	148,826.69
Taxes,.....	46,539.79
All other payments and expenses,.....	152,290.21
Life expenditure,	4,310.79
Deposit premiums returned on perpetual risks,.....	\$18,346.38
Actual cash expenses,.....	\$2,286,309.30

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$371,887,814	\$3,420,139.88
Written or renewed during the year,.....	431,237,871	3,252,758.21
Total,.....	802,625,685	6,672,898.09
Deduct those expired and marked off,.	367,227,514	2,848,825.06
In force at the end of the year,.....	435,398,171	3,824,073.03
Deduct amount re-insured,.....	33,407,998	217,003.88
Net amount in force,.....	\$401,990,173	\$3,607,069.15

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$243,449,177	\$2,087,878.20	1-2	\$1,043,939.10
1879,....	Two years,....	2,926,014	25,860.06	1-4	6,465.02
1880,....		377,150	5,964.98	3-4	4,473.73
1878,....	Three years,....	24,998,212	237,268.98	1-6	39,544.83
1879,....		29,943,392	279,018.23	1-2	139,509.11
1880,....	Four years,....	39,997,861	371,541.72	5-6	309,618.10
1877,....		865,220	7,440.29	1-8	930.04
1878,....	Five years,....	1,283,659	12,912.80	3-8	4,842.30
1879,....		1,178,906	11,545.24	5-8	7,215.78
1880,....	Perpet. risks and int. prems.,	745,370	6,870.63	7-8	6,011.80
1876,....		5,151,120	64,240.26	1-10	6,424.03
1877,....	Five years,....	9,389,274	127,029.78	3-10	38,108.93
1878,....		10,978,243	119,035.50	1-2	59,517.75
1879,....	Five years,....	9,960,603	102,662.70	7-10	71,863.89
1880,....		11,137,061	116,940.76	9-10	105,246.68
Perpet. risks and int. prems.,		9,608,911	30,859.02	...	16,626.89
Total,		\$401,990,173	\$3,607,069.15	...	\$1,860,337.98

Premiums received since the organization of the Branch,.....	46,197,992.70
Losses paid since the Branch organized,.....	27,447,724.96
Losses incurred during the year,.....	1,389,583.29
Amount deposited in different states for the security of policy-holders in the United States,.....	300,000.00
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states, Ohio, \$10,000; Virginia, \$45,000; Oregon, \$50,000; Georgia, \$25,000; North Carolina, \$10,000; Mississippi, \$25,000,.....	255,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$3,113,009.00
Premiums received,.....	32,068.37
Losses paid,	19,865.54
Losses incurred,.....	20,296.14

UNITED STATES BRANCH OF THE LONDON ASSURANCE
CORPORATION.

LONDON, ENGLAND.

Admitted to the United States, July, 1872.

Resident Manager, BENONI LOCKWOOD, No. 88 Wall Street, New York City.*Trustees*.—JACOB POST, CHARLES M. FRY, GORDON NORRIE, HOWARD
POTTER, GOOLD HOYT REDMOND, all of New York City.*Attorney in Connecticut*, C. B. BOWERS, New Haven.

II. ASSETS.

Real estate owned by the Company unencumbered,..... \$2,250.00

Stocks and Bonds owned by the Company.

Par Value. Market Value.

UNITED STATES BONDS:

United States reg., 4½ per cent.,... \$1,000,000.00 \$1,121,250.00

United States reg., 4 per cent.,... 30,000.00 33,750.00

Total, \$1,030,000.00 \$1,155,000.00 \$1,155,000.00

Cash in Company's principal office,..... 3,877.64

Cash deposited in Bank,..... 90,352.80

Premiums, not more than three months due,..... 36,022.34

Assets of the Company at their actual value,..... \$1,287,502.78

III. LIABILITIES.

Net amount of unpaid losses,..... \$26,018.00

Unearned premiums on risks, one year or less,.... \$248,511.76

Unearned premiums on risks, more than one year, 165,757.99

Unearned premiums as computed above,..... 414,269.75

Amount reclaimable by the insured on perpetual fire policies,.. 1,217.92

Total liabilities,..... \$441,505.67

Surplus in the United States,..... 845,997.11

Total liabilities, including surplus,..... \$1,287,502.78

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$758,143.66	
Deduct re-insurance, rebate, abatement, and return premiums,	115,674.42	
Actual cash premiums,		\$642,469.24
From interest on loans and dividends on stocks and bonds,		45,000.00
Deposit premiums received from perpetual risks, .	\$1,033.62	
Actual cash income,		\$687,469.24

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses,	\$356,023.24	
Deduct salvages and re-insurance,	18,367.61	
Net amount paid for losses,		\$337,655.63
Commissions or brokerage,		96,659.76
Salaries and fees,		25,815.63
Taxes,		21,422.71
All other payments and expenses,		58,167.71
Remitted to home office,		75,498.21
Actual cash expenses,		\$615,219.65

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$71,095,407	\$650,589.04
Written or renewed during the year,	83,132,433	649,366.05
Total,	154,227,840	1,299,955.09
Deduct those expired and marked off, ..	70,683,959	503,556.22
Net amount in force,	\$83,543,881	\$796,398.87

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,	One year or less,	\$53,973,386	\$497,023.51	1-2	\$248,511.76
1879,	Two years,	136,532	1,283.13	1-4	320.78
1880,		295,587	2,117.17	3-4	1,587.88
1878,	Three years,	4,343,898	42,115.35	1-6	7,019.22
1879,		5,242,113	46,948.63	1-2	23,474.31
1880,		6,844,941	63,041.51	5-6	52,534.58
1877,	Four years,	27,155	230.99	1-8	28.87
1878,		89,815	641.42	3-8	240.54
1879,		126,125	1,314.67	5-8	821.67
1880,		232,705	2,380.66	7-8	2,083.07
1876,	Five years,	1,047,043	13,844.48	1-10	1,384.45
1877,		2,770,276	32,305.56	3-10	9,691.65
1878,		2,523,981	27,588.03	1-2	13,794.01
1879,		2,408,823	25,383.05	7-10	17,768.14
1880,		3,428,801	38,898.69	9-10	35,008.82
Perpetual risks in force,		52,700	1,282.02	95 p.c.	1,217.92
Total,		\$83,543,881	\$796,398.87	....	\$415,487.67

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$1,173,610.00
Premiums received,.....	11,722.43
Losses paid,.....	2,302.85
Losses incurred,.....	2,974.00

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE
FIRE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, July, 1879.

Resident Managers for New England, MESSRS. FOSTER & SCULL,
No. 53 Devonshire Street, Boston, Mass.

Trustees.—ALFRED FRANCIS BARNARD and THOMAS DAVIS.

Attorney in Connecticut, B. R. ALLEN, Hartford.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 4 per cent.,	\$535,000.00	\$601,875.00	
United States reg., 4½ per cent.,	235,000.00	263,493.00	
United States reg., 5 per cent.,	34,000.00	34,510.00	
MUNICIPAL BONDS:			
New York city reg., 4 per cent.,	15,000.00	16,050.00	
Total,.....	\$819,000.00	\$915,928.00	\$915,928.00
Cash in the Company's principal office,.....			14,294.20
Cash deposited in Bank,.....			12,072.19
Interest due and accrued on stocks,.....			100.00
Premiums, not more than three months due,.....			71,794.08
All other property of the Company,.....			781.44
Assets of the Company at their actual value,.....			\$1,014,969.91

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$4,547.89	
Losses reported and unadjusted,.....	72,427.28	
Losses resisted,.....	10,903.32	
Total claims for losses,.....	\$87,878.49	
Deduct re-insurance,.....	10,525.00	
Net amount of unpaid losses,.....		\$77,353.49
Unearned premiums on risks, one year or less,....	\$319,007.04	
Unearned premiums, more than one year,.....	103,033.99	
Unearned premiums as computed above,.....		422,041.03
Due and accrued for salaries, etc.,.....		3,810.55
All other demands against the Company,.....		11,638.75
Total liabilities,.....		\$514,843.82
Surplus in the United States,.....		500,126.09
Total liabilities, including surplus,.....		\$1,014,969.91

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$66,929.11 of previous years),.....	\$937,143.50	
Deduct re-insurance, rebate, abatement, and return premiums,	122,115.05	
Actual cash premiums,.....		\$815,028.45
From interest on loans and dividends on stocks and bonds,....		32,264.23
From all other sources,.....		1,579.89
Actual cash income,.....		\$848,872.57

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$62,858.82 occurring in previous years),.....	\$529,009.42	
Deduct salvages and re-insurance,.....	5,474.85	
Net amount paid for losses,.....		\$523,534.57
Commissions or brokerage,.....		129,058.89
Salaries and fees,.....		45,880.71
Taxes,		18,482.06
All other payments and expenses,.....		65,692.63
Actual cash expenses,.....		\$782,648.86

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$56,944,008.00	\$434,028.13
Written or renewed during the year,.....	120,892,638.00	940,176.29
Total,.....	177,836,646.00	1,374,204.42
Deduct those expired and marked off,..	93,027,986.00	569,536.20
In force at the end of the year,.....	84,808,660.00	804,668.22
Deduct amount re-insured,.....	2,409,152.00	26,128.91
Net amount in force,.....	\$82,399,508.00	\$778,539.31

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$65,615,312.00	\$638,014.09	1-2	\$319,007.04
1879,....	Two years,....	1,391,017.00	6,815.12	1-4	1,703.78
1880,....		1,508,698.00	10,135.81	3-4	7,601.83
1878,....	Three years,....	.....	.....	.....	.....
1879,....		3,238,209.00	25,638.87	1-2	12,819.44
1880,....		7,814,330.00	62,644.63	5-6	52,203.85
1877,....	Four years,....	.....	.....	.....	.....
1878,....		.....	.....	.....	.....
1879,....		303,941.00	2,624.85	5-8	1,640.54
1880,....		149,450.00	1,384.55	7-8	1,211.48
1876,....	Five years,.....	.....	.....	.....	.....
1877,....		.....	.....	.....	.....
1878,....		.....	.....	.....	.....
1879,....		1,049,916.00	11,862.22	7-10	8,303.55
1880,....		1,273,535.00	17,339.17	9-10	15,605.24
1880,....	Seven years,....	45,100.00	1,480.00	13-14	1,374.28
1880,....	Ninety years,...	10,000.00	600.00	95-100	570.00
Total,.....		\$82,399,508.00	\$778,539.31	....	\$422,041.03
Premiums received since the organization of the Branch,.....					1,236,373.00
Losses paid since the organization of the Branch,.....					627,883.27
Losses incurred during the year,.....					538,255.57
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states, New York, \$309,000.00; Ohio, \$100,000.00; Virginia, \$50,000.00; Oregon, \$50,000.00; Georgia, \$25,000.00,.....					
					534,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$586,791.65
Premiums received,.....	6,611.56
Losses paid,.....	5,598.25
Losses incurred,.....	5,598.25

UNITED STATES BRANCH OF THE METROPOLE INSURANCE
COMPANY,

PARIS, FRANCE.

Admitted to the United States, November, 1879.

Resident Manager, JOHN C. PAIGE, No. 20 Kilby Street, Boston, Mass.*Trustees*,—H. H. HUNNEWELL, GEORGE M. BARNARD, WILLIAM P. HUNT, all
of Boston, Mass.*Attorney in Connecticut*, J. W. SMITH, Waterbury.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
U. S. 1907, reg. con., 4 per cent.,..	\$200,000	\$224,750.00	
U. S. 1907, reg. con., 4 per cent.,..	21,500	24,116.55	
U. S. 1907, reg. con., 4½ per cent.,.	103,500	116,093.45	
Total,	\$325,000	\$364,960	\$364,960.00
Cash in the Co.'s principal office and in hands of trustees,.....			1,745.36
Cash deposited in bank,			30,782.51
Premiums, not more than three months due,			52,559.18
Assets of the Company at their actual value,			\$450,047.05

III. LIABILITIES.

Losses adjusted and unpaid,	\$6,729.04	
Losses reported and unadjusted,	9,397.17	
Net amount of unpaid losses,		\$16,126.21
Unearned premiums on risks one year or less,	\$123,348.41	
Unearned premiums on risks more than one year, .	32,749.27	
Unearned premiums as computed above,		\$156,097.68
Due and accrued for salaries, etc.,		4,112.00
All other demands against the Company,		7,400.00
Total liabilities,		183,735.89
Surplus in the United States,		266,311.16
Total liabilities, including surplus,		\$450,047.05

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$464,304.50	
Deduct re-insurance, rebate, abatement, and return premiums,.....	184,896.21	
Actual cash premiums,		\$279,408.29
From interest on bonds and mortgages,.....		11,755.00
From all other sources,.....		100,000.00
Actual cash income,.....		\$391,163.29

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$5,967.25 occur- ring in previous years),.....	\$164,261.80	
Deduct salvages and re-insurance,.....	29,719.51	
Net amount paid for losses,.....		\$134,542.29
Commissions or brokerage,.....		46,435.10
Salaries and fees,.....		38,055.25
Taxes,.....		8,677.52
Actual cash expenses,.....		\$227,710.16

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$3,320,115.00	\$36,785.57
Written and renewed during the year,.....	50,201,227.30	481,464.65
Total,.....	53,521,342.30	518,250.22
Deduct those expired and marked off,.	26,302,880.12	173,244.45
In force at the end of the year,.....	27,218,462.18	345,005.77
Deduct amount re-insured,.....	6,404,711.85	58,000.30
Net amount in force,.....	\$20,813,750.33	\$287,005.47

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$17,489,832.75	\$246,696.83	1-2	\$123,348.41
1879,....	Two years,.....	16,000.00	1,344.43	1-4	336.11
1880,....		123,625.00	1,136.89	3-4	852.67
1878,....	Three years,....	.....	.....	.....	.....
1879,....		114,886.00	1,476.70	1-2	738.35
1880,....		1,054,293.80	14,180.12	5-6	11,816.76
1877,....	Four years,.....	.....	.....	.....	.....
1878,....		.....	.....	.....	.....
1879,....		10,618.00	107.04	5-8	66.90
1880,....		166,080.00	1,761.38	7-8	1,541.21
1876,....	Five years,.....	.....	.....	.....	.....
1877,....		.....	.....	.....	.....
1878,....		.....	.....	.....	.....
1879,....		373,650.00	4,372.98	7-10	3,061.08
1880,....		1,464,764.78	15,929.10	9-10	14,336.19
Total.....		\$20,813,750.33	\$287,005.47	...	\$156,097.68

352 NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Premiums received since the organization of the Branch,	\$295,542.43
Losses paid since the Branch organized,	134,542.29
Losses incurred during the year,	143,942.44
Amount deposited in different states and countries for the security of all the Company's policy-holders,	224,750.00

Business in Connecticut, 1880.

Fire risks taken (no inland),	\$518,623.00
Premiums received,	6,049.47
Losses paid,	1,997.54
Losses incurred,	2,050.77

UNITED STATES BRANCH OF THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY,

LONDON AND EDINBURGH, KINGDOM OF GREAT BRITAIN.

Admitted to the United States, August, 1866.

Resident Managers, CHAS. E. WHITE, SAM. P. BLAGDEN, No. 54 William Street, New York City.

Trustees.—LONLON HUMPHREYS, DAVID DOWS, EGISTO PAVLO FABRI, all of New York City.

Attorney in Connecticut, JOHN W. SMITH, Waterbury.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States, 1881, reg., 6 p. c., ..	\$50,000.00	\$50,750.00
United States, 1881, reg., 5 p. c., ..	112,000.00	113,680.00
U. S. 1895, currency reg., 6 p. c., ...	18,000.00	23,400.00
U. S. 1896, currency reg., 6 p. c., ...	30,000.00	39,300.00
U. S. 1897, currency reg., 6 p. c., ...	35,000.00	46,200.00
U. S. 1898, currency reg., 6 p. c., ...	137,000.00	182,210.00
U. S. 1899, currency reg., 6 p. c., ...	100,000.00	134,000.00
United States 1891, reg., 4½ p. c., ...	861,000.00	964,320.00

	Par Value.	Market Value.	
MUNICIPAL BONDS:			
N. Y. Co. Assessment Fund, 7 p. c.,	\$22,000.00	\$28,847.50	
N. Y. City Croton Water Main,...	10,000.00	13,112.50	
N. Y. City Park Imp. Fund,.....	5,000.00	6,556.25	
N. Y. City consolidated stock,.....	3,000.00	3,723.75	
N. Y. Co. Soldiers' Bounty Fund,.	9,000.00	11,351.25	
South Carolina funded coupon,....	12,500.00	13,250.00	
Alabama, Class A, coupon,.....	10,000.00	7,325.00	
Tennessee funded coupon,.....	26,000.00	11,830.00	
Virginia funded consols,.....	46,300.00	35,882.50	
Virginia deferred certificates,.....	18,666.67	2,800.00	
Total,	\$1,505,466.67	\$1,688,538.75	\$1,688,538.75
Cash in the Company's principal office,.....			196.76
Cash deposited in Bank,.....			126,531.93
Agents' balances not more than three mos. due, \$46,982.34 }			141,071.01
Agents' balances for month of December,.... 94,088.67 }			
Bills receivable taken for unpaid risks,.....			1,750.61
Assets of the Company at their actual value,.....			\$1,958,089.06

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$32,129.06	
Losses reported and unadjusted,.....	33,974.25	
Losses resisted,.....	8,151.23	
Net amount of unpaid losses,.....		\$74,254.54
Unearned premiums on risks, one year or less,....	\$462,801.89	
Unearned premiums on risks, more than one year, .	312,146.61	
Unearned premiums as computed above,.....		774,948.50
Total liabilities,.....		849,203.04
Surplus in the United States,.....		1,108,886.02
Total liabilities, including surplus,.....		\$1,958,089.06

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,363,988.61	
Deduct re-insurance, rebate, abatement, and return premiums,.....	165,158.03	
Actual cash premiums,.....		\$1,198,830.58
From interest on loans and dividends on stocks and bonds,....		76,577.48
Actual cash income,.....		\$1,275,408.06

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$81,857.83 losses occurring in previous years),.....	\$670,735.09
Commissions or brokerage,.....	162,565.44
Salaries and fees,.....	87,350.76
Taxes,.....	28,585.69
All other payments and expenses,.....	79,428.62
Actual cash expenses,.....	\$1,028,665.60

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$150,675,172	\$1,476,594.94
Written or renewed during the year,.....	199,846,715	1,363,988.61
Total,.....	350,521,887	2,840,583.55
Deduct those expired and marked off, .	185,554,502	1,321,073.80
Net amount in force,.....	\$164,967,385	\$1,519,509.75

Recapitulation of Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$102,926,428	\$925,603.78	1-2	\$462,801.89
1879,....	Two years,.....	424,523	3,305.62	1-4	826.40
1880,....		418,132	2,643.91	3-4	1,982.93
1878,....	Three years,....	10,854,107	101,567.15	1-6	16,927.86
1879,....		10,852,760	99,037.86	1-2	49,518.93
1880,....		15,043,186	126,743.50	5-6	105,619.58
1877,....	Four years,.....	262,521	2,980.17	1-8	372.52
1878,....		463,885	4,544.73	3-8	1,704.27
1879,....		541,084	4,382.89	5-8	2,739.31
1880,....		513,342	5,135.88	7-8	4,493.90
1876,....	Five years,.....	3,088,545	40,014.54	1-10	4,001.45
1877,....		5,112,085	56,617.09	3-10	16,985.13
1878,....		3,526,790	35,757.57	1-2	17,878.79
1879,....		5,287,518	54,810.06	7-10	38,367.04
1880,....		5,652,479	56,365.00	9-10	50,728.50
Total,.....		\$164,967,385	\$1,519,509.75	....	\$774,948.50
Premiums received since the organization of the Branch,.....					\$16,571,550.00
Losses paid since the organization of the Branch,.....					11,119,098.00
Losses incurred during the year,.....					653,604.47
Amount deposited in different states and countries for the secur- ity of all the Company's policy-holders,.....					1,380,596.25
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states: Ohio, \$133,- 000; Oregon, \$65,810; Virginia, \$67,732.50; Georgia, \$28,- 000; North Carolina, \$13,400,.....					307,942.50

Business in Connecticut, 1880.

Fire risks taken (no inland)	\$2,752,390.00
Premiums received,.....	29,824.02
Losses paid,.....	25,984.25
Losses incurred,.....	23,932.25

UNITED STATES BRANCH OF THE NORTHERN ASSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, December, 1875.

Resident Manager, R. D. ALLIGER, 33 Pine Street, New York City.*Trustees*.—JAMES B. JOHNSON, EDWARD KING, WILLIAM A. HADDEN, all of
New York City.*Attorney in Connecticut*, C. C. KIMBALL, Hartford.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 1881, 5 p. c.,...	\$135,000.00	\$137,193.75	
United States reg., 1891, 4½ p. c.,...	106,000.00	118,720.00	
United States reg., 1907, 4 p. c.,...	12,000.00	13,485.00	
United States reg., 1881, 5 p. c.,...	75,000.00	76,218.75	
United States reg., 1907, 4 p. c.,...	25,000.00	28,093.75	
United States reg., 1881, 5 p. c.,...	15,000.00	15,243.75	
United States reg., 1907, 4 p. c.,...	35,000.00	39,331.25	
United States reg., 1891, 4½ p. c.,...	25,000.00	28,000.00	
United States reg., 1907, 4 p. c.,...	10,000.00	11,237.50	
United States reg., 1881, 5 p. c.,...	50,000.00	50,812.50	
United States reg., 1907, 4 p. c.,...	241,300.00	271,160.88	
Total,.....	\$729,300.00	\$789,497.13	\$789,497.13
Cash in Company's principal office,.....			870.57
Cash deposited in Bank,.....			11,602.44
Premiums not more than three months due,.....			53,639.23
Assets of the Company at their actual value,.....			\$855,609.37

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$7,978.41	
Losses reported and unadjusted,.....	15,120.00	
Losses resisted,.....	6,479.01	
Net amount unpaid losses,.....		\$29,577.42

Unearned premiums on risks, one year or less,....	\$209,986.90	
Unearned premiums on risks, more than one year, ..	62,423.93	
Unearned premiums as computed above,.....		\$272,410.83
All other demands against the Company,.....		8,094.44
Total liabilities,.....		310,082.69
Surplus in the United States,.....		545,526.68
Total liabilities, including surplus,.....		\$855,609.37

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$572,755.67	
Deduct re-insurance, rebate, abatement, and return premiums,	66,871.21	
Actual cash premiums,.....		\$505,884.46
From interest on loans and dividends on stocks and bonds,....		30,924.50
Actual cash income,.....		\$536,808.96

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$24,857.55 oc- curring in previous years),.....	\$280,198.05	
Deduct salvages and re-insurance,.....	5,202.71	
Net amount paid for losses,.....		\$274,995.34
Commissions or brokerage,.....		91,981.12
Salaries and fees,.....		32,498.51
Taxes,		15,164.03
All other payments and expenses,.....		4,769.63
Actual cash expenses,.....		\$419,408.63

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$39,248,949.00	\$433,571.00
Written or renewed during the year,.....	62,172,153.87	576,637.27
Total,	101,421,102.87	1,010,208.27
Deduct those expired and marked off, ..	50,535,566.62	476,379.54
In force at the end of the year,.....	50,885,536.25	533,828.73
Deduct amount re-insured,.....	108,331.00	1,540.80
Net amount in force,.....	\$50,777,205.25	\$532,287.93

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$39,960,462.98	\$419,937.81	1-2	\$209,986.90
1879,....	Two years,.....	80,411.34	837.17	1-4	209.29
1880,....		648,291.45	4,992.85	3-4	3,744.64
1878,....		1,696,848.66	17,476.15	1-6	2,912.69
1879,....	Three years,....	1,564,805.47	14,913.21	1-2	7,456.60
1880,....		2,377,210.52	24,243.13	5-6	20,202.61
1877,....		200,125.00	2,073.87	1-8	259.23
1878,....	Four years,.....	65,051.00	712.58	3-8	267.22
1879,....		271,408.00	2,804.16	5-8	1,752.60
1880,....		439,120.00	4,418.42	7-8	3,866.10
1876,....	Five years,.....	445,905.00	5,961.83	1-10	596.18
1877,....		742,641.50	8,599.17	3-10	2,579.75
1878,....		622,527.00	7,038.91	1-2	3,519.46
1879,....		648,910.00	6,966.23	7-10	4,876.36
1880,....		1,013,487.33	11,312.44	9-10	10,181.20
Total,.....			\$50,777,205.25	\$532,287.93	....	$272,410.83
Premiums received since the organization of the Branch,.....					2,039,399.46
Losses paid since the organization of the Branch,.....					974,222.34
Losses incurred during the year,.....					278,664.55
Amount deposited in different states and countries for the security of all the Company's policy-holders,.....					540,559.63
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states, Ohio, \$104,312.50; Virginia, \$54,575.00; Georgia, \$28,000.00; North Carolina, \$11,237.50; Oregon, \$50,812.50,.....					248,937.50

Business in Connecticut, 1880.

Fire risks taken (no inland),	\$346,227.44
Premiums received,.....	4,701.23
Losses paid,.....	511.48
Losses incurred,.....	511.48

UNITED STATES BRANCH OF THE NORTH GERMAN
INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, November, 1877.

Resident Manager, C. KÜHL, No. 202 Broadway, New York City.

Trustees.—FRANCIS O. MATHIESSEN, JULIUS HALLGARTEN
all of New York City.

Attorney in Connecticut, B. R. ALLEN, Hartford.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States registered, 4½ per c.,.	\$270,000	\$302,400	
United States registered, 4½ per c.,.	19,500	21,840	
United States registered, 4½ per c.,.	35,000	39,200	
United States, 4 per cent.,.....	2,500	2,800	
Total,.....	\$327,000	\$366,240	\$366,240.00
Cash in Company's principal office,.....			2,174 75
Cash deposited in bank,.....			10,801.57
Premiums not more than three months due,.....			21,753.46
Assets of the Company at their actual value,.....			\$400,969.78

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$3,229.73	
Losses reported and unadjusted,.....	13,150.00	
Total losses,.....	\$16,379.73	
Deduct re-insurance,.....	2,112.50	
Net amount of unpaid losses,.....		\$14,267.23
Unearned premiums on risks, one year or less,....	\$117,800.23	
Unearned premiums on risks, more than one year,	17,121.89	
Unearned premiums as computed above,.....		134,922.12
Total liabilities,.....		149,189.35
Surplus in the United States,.....		251,780.43
Total liabilities, including surplus,.....		\$400,969.78

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$316,785.64	
Deduct re-ins., rebate, abatem't, and return prem's,	46,274.48	
Actual cash premiums,.....		\$270,511.16
From interest on loans and dividends on stocks and bonds,....		14,682.48
From all other sources,.....		16,041.81
Actual cash income,.....		\$301,235.45

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$25,633.18 occurring in previous years),.....	\$201,189.74	
Deduct salvages and re-insurance,.....	11,758.79	
Net amount paid for losses,.....		\$189,430.95
Commissions or brokerage,.....		48,411.27
Salaries and fees,.....		24,142.94
Taxes,.....		8,988.84
All other payments and expenses,.....		27,734.79
Actual cash expenses,.....		\$298,708.79

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$18,262,951	\$225,560.41
Written or renewed during the year,.....	29,827,440	309,455.63
Total,	48,090,391	535,016.04
Deduct those expired or marked off,...	24,700,159	258,903.28
In force at the end of the year,.....	23,390,232	276,112.76
Deduct amount re-insured,.....	1,077,059	11,094.14
Net amount in force,.....	\$22,313,173	\$265,018.62

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,.....	One year or less,	\$19,668,278	\$235,600.47	1-2	\$117,800.23
1879,.....	Two years,.....	467,459	4,411.68	1-4	1,102.92
1880,.....		43,030	230.50	3-4	172.87
1878,.....	Three years,....	316,353	3,505.29	1-6	584.21
1879,.....		532,011	5,919.15	1-2	2,959.57
1880,.....		731,003	8,822.89	5-6	7,352.41
1877,.....	Four years,.....	.....	.....	.....	.....
1878,.....		17,310	224.59	3-8	84.23
1879,.....		63,000	385.37	5-8	240.85
1880,.....		300	5.15	7-8	4.52
1876,.....	Five years,.....	.....	.....	.....	.....
1877,.....		.....	.....	.....	.....
1878,.....		54,900	734.95	1-2	367.47
1879,.....		149,647	2,039.40	7-10	1,427.58
1880,.....		269,882	3,139.18	9-10	2,825.26
Total,.....		\$22,313,173	\$265,018.62	...	\$134,922.12

Losses paid since the organization of the Branch,	\$418,636.24
Losses incurred during the year,	177,315.00
Amount deposited in different states and countries for security of all the Company's policy-holders,	341,600.00
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states: Virginia, \$21,840, liabilities, \$2,768.51,	21,840.00

Business in Connecticut, 1880.

Risks taken (no inland),	\$779,320.00
Premiums received,	8,336.31
Losses paid,	3,141.86
Losses incurred,	3,153.98

UNITED STATES BRANCH OF THE NORWICH UNION FIRE
INSURANCE COMPANY,

NORWICH, ENGLAND.

Admitted to the United States, March, 1879.

Resident Managers, CHARLES PLEASANT FRAME, JAMES MONTGOMERY HARE,
New York City.*Trustees*.—HENRY FOSTER HITCH, FREDERICK CHAUNCY,
JAMES AUGUSTUS HEWLETT.*Attorney in Connecticut*, WILLIAM E. BAKER, Hartford.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States 1907, 4 per cent.,	\$525,000.00	\$589,968.75
Cash in Company's principal office,		108.11
Cash deposited in Bank,		35,988.43
Premiums, not more than three months due,		26,142.13
Assets of the Company at their actual value,		\$652,207.42

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$1,025.45	
Losses reported and unadjusted,.....	20,620.66	
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Total unpaid losses,.....	\$21,646.11	
Deduct re-insurance,.....	3,000.00	
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Net amount of unpaid losses,.....		\$18,646.11
Unearned premiums,.....		165,075.01
Due and accrued for salaries, etc.,.....		842.40
		<hr/>
Total liabilities,.....		\$184,563.52
Surplus in the United States,.....		467,643.90
		<hr/>
Total liabilities including surplus,.....		\$652,207.42

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$376,307.58	
Deduct re-ins., rebate, abatement, and ret'n prem's,.....	53,677.20	
	<hr/>	
Actual cash premiums,.....		\$322,630.38
From interest on loans and dividends on stocks and bonds,.....		20,800.00
		<hr/>
Actual cash income,.....		\$343,430.38

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses,.....	\$147,738.66	
Deduct salvages and re-insurance,.....	2,184.21	
	<hr/>	
Net amount paid for losses,.....		\$145,554.45
Commissions or brokerage,.....		52,051.38
Salaries and fees,.....		28,405.75
Taxes,.....		6,473.36
All other payments and expenses,.....		21,714.47
		<hr/>
Actual cash expenses,.....		\$254,199.41

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$20,144,018	\$171,163.78
Written or renewed during the year,.....	57,578,622	376,307.58
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Total,.....	77,722,640	547,471.36
Deduct those expired and marked off, ..	41,404,478	229,853.68
	<hr/>	<hr/>
In force at the end of the year,.....	36,318,162	317,617.68
Deduct amount re-insured,.....	3,371,880	9,309.88
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Net amount in force,.....	\$32,946,282	\$308,307.80

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$27,893,507	\$261,925.09	1-2	\$130,962.50
1879,....	} Two years,.....	164,665	1,130.23	1-4	282.56
1880,....		311,115	2,204.35	3-4	1,653.26
1878,....		} Three years,....	179,420	2,768.54	1-6	461.42
1879,....	800,958		6,299.59	1-2	3,149.79
1880,....	2,186,016		20,277.59	5-6	16,897.99
1877,....	.....		.....	.....	.....
1878,....	} Four years,.....	.....	.....	.....	.....
1879,....		20,000	134.82	5-8	84.26
1880,....		44,137	259.86	7-8	227.38
1876,....	} Five years,.....	.....	.....	.....	.....
1877,....		.....	.....	.....	.....
1878,....		.....	.....	.....	.....
1879,....		332,457	3,105.52	7-10	2,173.86
1880,....		1,014,007	10,202.21	9-10	9,181.99
Total,.....		\$32,946,282	\$308,307.80	....	\$165,075.01
Premiums received since the organization of the Branch,.....					502,986.22
Losses paid since the organization of the Branch,....					171,679.67
Losses incurred during the year,.....					156,072.78
Amount deposited in different states and countries for the security of all the Company's policy-holders,.....					300,000.00
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states, Ohio, \$100,000.00, liabilities \$4,137.59; Georgia, \$25,000.00, liabilities \$4,363.16; Oregon, \$50,000.00, liabilities \$3,500.46; Virginia, \$33,000.00, liabilities \$637.35,.....					208,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$709,710.00
Premiums received,.....	6,731.31
Losses paid,.....	2,148.76
Losses incurred,.....	2,148.76

UNITED STATES BRANCH OF THE PHOENIX FIRE
ASSURANCE COMPANY,

LONDON, ENGLAND.

Admitted to the United States, August, 1879.

Resident Manager, A. D. IRVING, No. 54 William Street, New York City.

Trustees.—JOSEPH A. DEAN, GEORGE CABOT WARD, JOHN DUER,
all of New York City.

Attorney in Connecticut, W. E. BAKER, Hartford.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
U. S. 1907, funded loan, 4 p. c.,...	\$300,000	\$337,125.00	
U. S. 1907, reg., con., 4 p. c.,.....	100,000	112,395.00	
U. S. 1907, reg., con., 4 p. c.,.....	25,000	28,073.75	
U. S. 1907, reg., con., 4 p. c.,.....	20,000	22,475.00	
U. S. 1907, reg., con., 4 p. c.,.....	8,700	107,880.00	
U. S. 1909, reg., con., 4 p. c.,.....	9,000		
Total,	\$541,000	\$607,948.75	\$607,948.75
Cash deposited in Bank,			20,262.13
Interest due and accrued on stocks,			1,000.00
Premiums, not more than three months due,			47,591.89
Cash held by trustees for investment,			11,754.25
Assets of the Company at their actual value,			\$688,557.02

III. LIABILITIES.

Losses adjusted and unpaid,	\$533.33	
Losses reported and unadjusted,	50,600.28	
Total,	51,133.61	
Deduct re-insurance,	8,000.00	
Net amount of unpaid losses,		\$43,133.61

Unearned premiums on risks, one year or less,....	\$184,590.05
Unearned premiums on risks, more than one year,	64,537.38
Unearned premiums as computed above,.....	249,127.43
All other demands against the Company,.....	3,237.25
Total liabilities,.....	\$295,498.29
Surplus in the United States,.....	393,058.73
Total liabilities, including surplus,	\$688,557.02

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$530,688.55
Deduct re-insurance, rebate, abatement, and return premiums,.....	75,902.78
Actual cash premiums,.....	\$454,785.77
From interest on loans and dividends on stocks and bonds,....	25,502.32
Actual cash income,.....	\$480,288.09

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses,.....	\$171,759.95
Deduct salvages and re-insurance,.....	4,612.97
Net amount paid for losses,.....	\$167,146.98
Commissions or brokerage,.....	67,310.88
Salaries and fees,.....	20,407.44
Taxes,.....	11,112.78
All other payments and expenses,	39,284.77
Actual cash expenses,.....	\$305,262.85

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$8,652,247	\$62,313.87
Written or renewed during the year,.....	67,181,663	530,688.55
Total,	75,833,910	593,002.42
Deduct those expired and marked off, ..	24,756,469	129,444.21
In force at the end of the year,.....	51,077,441	463,558.21
Deduct amount re-insured,.....	3,070,886	16,207.64
Net amount in force,.....	\$48,006,555	447,350.57

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$38,730,384	\$369,180.11	1-2	\$184,590.05
1879,....	} Two years,.....	213,100	1,547.23	1-4	386.80
1880,....		703,783	4,131.00	3-4	3,098.25
1878,....	} Three years,....	.....	.....	...	.....
1879,....		444,475	2,901.81	1-2	1,450.90
1880,....		4,406,042	38,002.11	5-6	31,668.32
1877,....	} Four years,.....	.....	.....	...	.....
1878,....		.....	.....	...	.....
1879,....		8,000	20.00	5-8	12.50
1880,....		129,975	860.43	7-8	752.88
1876,....		.....	.....	...	.....
1877,....	} Five years,.....	.....	.....	...	.....
1878,....		.....	.....	...	.....
1879,....		265,975	2,347.31	7-10	1,643.11
1880,....		2,727,540	28,360.57	9-10	25,524.52
Total,.....		\$47,629,274	\$447,350.57	...	\$249,127.43

Premiums received since the organization of the Branch,.....	\$493,598.73
Losses paid since the organization of the Branch,.....	173,902.90
Losses incurred during the year,.....	201,783.18
Amount deposited in different states and countries for security of all the Company's policy-holders,.....	456,759.25
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states: Ohio, \$112,-375; Virginia, \$22,475; Georgia, \$28,093.75,.....	162,943.75

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$814,065.00
Premiums received,.....	7,251.61
Losses paid,.....	2,578.83
Losses incurred,.....	5,138.83

UNITED STATES BRANCH OF THE QUEEN INSURANCE
COMPANY,

LIVERPOOL AND LONDON, ENGLAND.

Admitted to the United States, May, 1866.

Resident Managers, WILLIAM H. ROSS, J. A. McDONALD, No. 39 Wall Street,
New York City.

Trustees.—SAMUEL D. BABCOCK, WILLIAM H. MACY, JAMES M. MORRISON,
New York City.

Attorney in Connecticut, C. C. KIMBALL, Hartford.

II. ASSETS.

Real estate owned by the Company unencumbered,..... \$300,152.81

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States 1880, 6 per cent.,...	\$30,000.00	\$30,000.00	
United States 1881, 6 per cent.,...	690,000.00	700,350.00	
United States 1907, 4 per cent.,...	375,000.00	421,875.00	
Total,.....	\$1,095,000.00	\$1,152,225.00	\$1,152,225.00
Cash in Company's principal office,.....			1,000.55
Cash deposited in bank,.....			66,575.66
Interest due and accrued on stocks,.....			900.00
Premiums, not more than three months due,.....			105,043.96
All other property of the Company,.....			5,448.33
Assets of the Company at their actual value,.....			\$1,631,345.81

III. LIABILITIES.

Losses reported and unadjusted,.....	\$102,640.19	
Losses resisted,.....	21,317.00	
Total,.....	\$123,957.19	
Deduct re-insurance,.....	800.00	
Net amount of unpaid losses,.....		\$123,157.19

Unearned premiums on risks, one year or less,	\$401,241.06
Unearned premiums on risks, more than one year,	184,741.70
Unearned premiums as computed above,	<u>\$585,982.76</u>
Total liabilities,	\$709,139.95
Surplus in the United States,	<u>922,205.86</u>
Total liabilities, including surplus,	\$1,631,345.81

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$1,088,175.57
Deduct re-insurance, rebate, abatement, and return premiums,	<u>111,581.19</u>
Actual cash premiums,	\$976,594.38
From interest on loans and dividends on stocks and bonds,	58,182.02
From all other sources,	<u>26,373.47</u>
Actual cash income,	\$1,061,149.87

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$117,113.48 occurring in previous years),	\$711,715.95
Deduct salvages and re-insurance,	<u>25,095.41</u>
Net amount paid for losses,	\$686,620.54
Commissions or brokerage,	168,458.80
Salaries and fees,	41,255.04
Taxes,	23,144.27
All other payments and expenses,	<u>52,079.53</u>
Actual cash expenses,	\$971,558.18

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>		
		Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$113,097,336		\$1,105,432.96
Written or renewed during the year,	<u>122,066,051</u>		<u>1,094,701.14</u>
Total,	235,163,387		2,200,134.10
Deduct those expired and marked off,	<u>121,497,400</u>		<u>1,045,829.71</u>
In force at the end of the year,	113,665,987		1,154,304.39
Deduct amount re-insured,	<u>557,162</u>		<u>5,263.17</u>
Net amount in force,	\$113,108,825		\$1,149,041.22

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$82,949,251	\$802,482.12	1-2	\$401,241.06
1879,....	} Two years,....	339,823	2,723.49	1-4	680.87
1888,....		262,135	2,798.52	3-4	2,098.89
1878,....	} Three years,....	3,003,894	54,961.20	1-6	9,160.20
1879,....		5,130,360	58,306.35	1-2	29,153.18
1880,....		6,100,550	64,068.95	5-6	53,390.79
1877,....		105,054	1,017.07	1-8	127.14
1878,....	} Four years,....	115,003	1,480.84	3-8	555.31
1879,....		306,323	3,228.74	5-8	2,017.96
1880,....		302,858	2,854.79	7-8	2,497.94
1876,....		1,399,313	18,671.30	1-10	1,867.13
1877,....	} Five years,.....	2,455,492	31,008.65	3-10	9,302.60
1878,....		3,164,558	37,782.05	1-2	18,891.02
1879,....		2,468,623	29,463.82	7-10	20,624.67
1880,....		3,005,588	38,193.33	9-10	34,374.00

Total,.....	\$113,108,825	\$1,149,041.22	\$585,982.76
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Premiums received since the organization of the Branch,.....	10,399,833.00
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Losses paid since the organization of the Branch,.....	6,352,452.00
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Stock owned by U. S. directors at par value,.....	3,872.00
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Losses incurred during the year,.....	713,852.00
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Amount deposited in different states and countries for the security of all the Company's policy-holders,.....	1,160,152.31
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Amount deposited in the following states, held exclusively for the protection of policy-holders in such states, Ohio, \$100,000.00; Oregon, \$50,000.00; Virginia, \$50,000.00; Georgia, \$25,000.00; North Carolina, \$10,000.00,.....	235,000.00
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Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$3,493,260.00
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Premiums received,.....	34,737.53
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Losses paid,.....	27,352.14
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Losses incurred,.....	27,785.14
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UNITED STATES BRANCH OF THE ROYAL INSURANCE
COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, September, 1862.

Resident Managers in New England, FOSTER & SCULL, No. 53 Devonshire
Street, Boston, Mass.

Trustees.—ADAM NORRIE, BENJAMIN B. SHERMAN, ROYAL PHELPS,
New York City.

Attorney in Connecticut, B. R. ALLEN, Hartford.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States currency, 6 p. c.,...	\$1,525,000	\$2,033,645.00	
United States 1881, cur., 6 p. c.,...	200,000	203,250.00	
United States 1881, cur., 5 p. c.,...	65,000	66,056.25	
United States 1907, cur., 4 p. c.,...	235,000	264,081.25	
Total,	\$2,025,000	\$2,567,032.50	\$2,567,032.50
Cash deposited in Bank,			223,277.17
Interest due and accrued on stocks,			54,100.00
Premiums, not more than three months due,			183,155.91
Due from other Companies for re-insurance,			3,837.31
Assets of the Company at their actual value,			\$3,031,402.89

III. LIABILITIES.

Losses adjusted and unpaid,	\$6,924.93	
Losses reported and unadjusted,	127,129.34	
Losses resisted,	12,383.33	
Total,	\$146,437.60	
Deduct re-insurance,	666.00	
Net amount unpaid losses,		\$145,771.60

Unearned premiums on risks, one year or less,	\$634,447.25
Unearned premiums on risks more than one year, .	649,971.75
Unearned premiums as computed above,	\$1,284,419.00
Perpetual fire insurance policies,	27,512.47
Re-insurance fund under Life Department,	136,600.00
Due and accrued for salaries, etc.,	1,304.80
All other demands against the Company,	56,599.10
Total liabilities,	\$1,652,206.97
Surplus in the United States,	1,379,195.92
Total liabilities, including surplus,	\$3,031,402.89

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$2,055,470.72
Deduct re-insurance, rebate, abatement, and return premiums,	328,205.80
Actual cash premiums,	\$1,727,264.92
From interest and dividends on stocks and bonds,	110,817.00
From all other sources,	4,370.61
Deposit premiums received on perpetual risks,	\$7,153.88
Actual cash income,	\$1,842,452.53

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$113,272.03 occur- ring in previous years),	\$929,233.23
Deduct salvages and re-insurance,	67,569.08
Net amount paid for losses,	\$861,664.15
Commissions or brokerage,	331,770.85
Salaries and fees,	105,949.47
Taxes,	36,601.89
All other payments and expenses,	86,062.43
Actual cash expenses,	\$1,422,048.79

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$228,644,069.24	\$2,270,270.22	
Perpetual,	967,203.00	1,737.63	
Written or renewed during the year,	260,925,254.50	2,080,305.67	
Total,	490,536,526.74	4,352,313.52	
Deduct those expired and marked off, .	217,489,167.34	1,737,935.22	
In force at the end of the year,	273,047,359.40	2,614,378.30	
Deduct amount re-insured,	15,235,756.91	135,648.45	
Net amount in force,	\$257,811,602.49	\$2,478,729.82	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$145,515,728.15	\$1,267,156.87	1-2	\$633,578.43
1879,....	Two years,.....	512,902.50	4,001.25	1-4	1,000.31
1880,....		634,160.00	6,518.18	3-4	4,888.63
1878,....		14,854,436.75	158,240.84	1-6	26,373.45
1879,....	Three years,....	18,758,450.90	193,760.54	1-2	96,880.21
1880,....		27,275,186.14	245,060.60	5-6	204,217.13
1877,....		411,983.33	4,350.94	1-8	543.86
1878,....	Four years,.....	434,557.33	4,610.19	3-8	1,728.85
1879,....		524,240.00	5,448.20	5-8	3,405.12
1880,....		813,023.67	8,569.50	7-8	7,498.31
1876,....	Five years,.....	5,938,735.94	81,420.61	1-10	8,142.04
1877,....		11,345,305.02	138,012.03	3-10	41,403.58
1878,....		9,155,301.00	107,924.91	1-2	53,962.46
1879,....		8,954,155.01	102,381.90	7-10	71,667.28
1880,....		10,933,583.75	127,854.91	9-10	115,069.41
Various,	Six years,.....	23,000.00	455.50	...	363.71
"	Seven years,.....	625,500.00	17,179.95	...	10,261.08
"	Ten years,.....	131,650.00	3,920.27	...	2,453.82
"	Fifteen years,.....	2,500.00	125.00	...	112.50
Perpetual policies,.....		967,203.00	1,737.63	...	868.82
Total,		\$257,811,602.49	\$2,478,729.82	...	\$1,284,419.00
Losses incurred during the year,.....					889,029.00
Amount deposited in different states and countries for security of all the Company's policy-holders,.....					299,312.50
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states: Ohio, \$1,046.25, liabilities, \$95,877.78; Virginia, \$68,250, liabilities, \$26,500.37; Tennessee, \$27,500, liabilities, \$17,228.76; Georgia, \$34,125, liabilities, \$18,973; Oregon, \$68,750, liabilities, \$5,248.63; North Carolina, \$13,750, liabilities, \$3,989.62,..					
					317,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$1,639,859.14
Premiums received,.....	18,358.33
Losses paid,.....	14,876.83
Losses incurred,.....	14,876.83

UNITED STATES BRANCH OF THE SCOTTISH UNION AND
NATIONAL INSURANCE COMPANY,

EDINBURGH, SCOTLAND.

Admitted to the United States, October, 1880.

Resident Manager, M. BENNETT, JR., Hartford, Conn.*Trustees*.—ALEXANDER TAYLOR of New York, HENRY C. ROBINSON, JOHN R.
REDFIELD, Hartford, Conn.*Attorney in Connecticut*, M. BENNETT, JR., Hartford.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States reg., 4 p. c.,.....	\$395,000.00	\$442,400.00
Cash in Company's principal office,.....		60.00
Cash deposited in bank,.....		23,588.97
Premiums not more than three months due,.....		21,412.91
Assets of the Company at their actual value,.....		\$487,461.88

III. LIABILITIES.

Net amount of unpaid losses,.....	\$2,138.59
Unearned premiums on risks, one year or less,....	\$28,902.87
Unearned premiums on risks, more than one year, .	1,853.07
Unearned premiums as computed above.....	30,755.94
Total liabilities,.....	\$32,894.53
Surplus in the United States,.....	454,567.55
Total liabilities, including surplus,.....	\$487,461.88

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$63,726.64
Deduct re-insurance, rebate, abatement, and return premiums,.....	2,778.62
Actual cash premiums,.....	\$60,948.02
From interest on loans and dividends on stocks and bonds,....	3,950.00
Actual cash income,.....	\$64,898.02

V. EXPENDITURES DURING THE YEAR.

Net amount paid for losses,.....	\$851.51
Commissions or brokerage,.....	10,972.18
Salaries and fees,.....	2,816.48
Taxes,.....	1,288.53
All other payments and expenses,.....	3,907.44
Actual cash expenses,.....	<u>\$19,836.14</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
Written or renewed during the year,.....	\$7,631,259.00	\$63,726.64
Deduct those expired and marked off,.....	175,318.00	1,247.00
In force at the end of the year,.....	<u>7,455,941.00</u>	<u>62,479.64</u>
Deduct amount re-insured,.....	289,969.00	2,324.11
Net amount in force,.....	<u>\$7,165,972.00</u>	<u>\$60,155.53</u>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,..	\$6,926,437	\$57,805.74	1-2	\$28,902.87
1880,....	Two years,.....	173,385	1,627.40	3-4	1,220.55
1880,....	Three years,.....	12,250	52.28	5-6	43.57
1880,....	Four years,.....	40,000	566.00	7-8	495.25
1880,....	Five years,.....	13,900	104.11	9-10	93.70
Total,.....		<u>\$7,165,972</u>	<u>\$60,155.53</u>	....	<u>\$30,755.94</u>
Premiums received since the organization of the Branch,.....					60,948.02
Losses paid since the organization of the Branch,.....					851.51
Losses incurred during the year,.....					2,990.10
Amount deposited in different states and countries for the security of all the Company's policy-holders,.....					200,000.00
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states, Ohio, \$100,000.00; Virginia, \$10,000.00; Georgia, \$25,000.00; North Carolina, \$10,000.00,.....					145,000.00

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$142,188.00
Premiums received,.....	1,175.76

UNITED STATES BRANCH OF THE TRANSATLANTIC FIRE
INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, September, 1877.

Resident Manager, E. HARBERS, No. 160 Broadway, New York City.

Trustees.—CHARLES M. FRY, JAMES SELIGMAN, PAUL LICHTENSTEIN, all of
New York City.

Attorney in Connecticut, C. C. KIMBALL, Hartford.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 4 per cent.,...	\$325,000.00	\$368,875.00	
United States reg., 4 per cent.,...	35,000.00	39,375.00	
United States reg., 5 per cent.,...	30,000.00	30,487.50	
Total,	\$390,000.00	\$438,737.50	\$438,737.50
Cash deposited in Bank,			18,923.54
Premiums, not more than three months due,			19,142.24
Assets of the Company at their actual value,			\$476,803.28

III. LIABILITIES.

Net amount unpaid losses,		\$17,851.00
Unearned premiums on risks, one year or less,	\$119,946.65	
Unearned premiums on risks, more than one year,	10,883.56	
Unearned premiums as computed above,		130,830.21
Total liabilities,		\$148,681.21
Surplus in the United States,		328,122.07
Total liabilities, including surplus,		\$476,803.28

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$275,432.08	
Deduct re-insurance, rebate, abatement, and return premiums,	23,177.51	
Actual cash premiums,		\$252,254.57
From interest on loans and dividends on stocks and bonds,		19,250.00
Actual cash income,		\$271,504.57

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$24,480.61 occurring in previous years),.....	\$171,822.15
Commissions or brokerage,.....	49,518.62
Salaries and fees,.....	18,900.50
Taxes,.....	4,229.63
All other payments and expenses,.....	20,779.50
Actual cash expenses,.....	\$265,250.40

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$20,247,013.00	\$264,056.67
Written or renewed during the year,.....	24,517,923.00	274,323.34
Total,	44,764,936.00	538,380.01
Deduct those expired and marked off,..	23,435,032.00	277,795.71
In force at the end of the year,.....	21,329,904.00	260,584.30
Deduct amount re-insured,.....	19,750.00	239.25
Net amount in force,.....	\$21,310,154.00	\$260,345.05

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$19,125,968	\$239,893.30	1-2	\$119,946.65
1879,....	Two years,.....	188,412	1,549.09	1-4	387.27
1880,....		163,675	1,188.10	3-4	891.08
1878,....	Three years,....	393,231	4,060.86	1-6	676.81
1879,....		591,775	5,725.26	1-2	2,862.63
1880,....		593,767	4,915.78	5-6	4,096.48
1877,....	Four years,.....	.....	.....	.....	.....
1878,....		5,300	35.50	3-8	13.31
1879,....		1,500	12.00	5-8	7.50
1880,....		19,500	76.87	7-8	67.26
1876,....	Five years,.....	.....	.....	.....	.....
1877,....		24,667	382.92	3-10	114.87
1878,....		123,709	1,444.13	1-2	722.07
1879,....		40,200	630.80	7-10	441.56
1880,....		58,200	669.69	9-10	602.72
Total,.....		\$21,329,904	\$260,584.30	....	\$130,830.21

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$343,702.00
Premiums received,.....	3,776.68
Losses paid,.....	2,678.57
Losses incurred,.....	2,678.57

UNITED STATES BRANCH OF THE WESTERN ASSURANCE
COMPANY,

TORONTO, CANADA.

Admitted to the United States, September, 1874.

Resident Manager, GEORGE O. CARPENTER, Boston, Mass.

Attorney in Connecticut, CHARLES WILSON, New Haven.

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS:			
United States registered, 4½ p. c.,...	\$300,000	\$336,000	
United States registered, 4 p. c.,...	176,000	197,780	
Georgia,.....	25,000	26,625	
Cash deposited in Mississippi,....	15,000	15,000	
Dominion Saving and Invest. Co.,.	20,000	24,000	
Imperial Loan and Invest. Co.,....	40,000	48,000	
BANK STOCKS:			
Canadian Bank Commerce,.....	50,000	69,500	
Total,.....	\$626,000	\$716,905	\$716,905.00
Cash deposited in bank,.....			54,100.72
Premiums not more than three months due,.....			90,243.62
Bills receivable,.....			4,695.39
Assets of the Company at their actual value,.....			\$865,944.73

III. LIABILITIES.

Losses reported and unadjusted,.....	\$57,829.92	
Losses resisted,.....	2,875.00	
Net amount of unpaid losses,.....		\$60,704.92
Unearned premiums on risks one year or less,....	\$280,766.91	
Unearned premiums on risks, more than one year,	58,796.88	
Unearned premiums as computed above,.....		\$339,563.79
All other demands against the Company,.....		18,048.72
Total liabilities,.....		\$418,317.43
Surplus in the United States,.....		447,627.30
Total liabilities including surplus,.....		\$865,944.73

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$770,029.19	
Deduct re-ins., rebate, abatem't, and return prem's, 107,127.05		
Actual cash premiums,.....		\$662,902.14
From interest on loans and dividends on stocks and bonds,....		26,748.71
Actual cash income,.....		\$689,650.85

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$46,666.09 occurring in previous years),.....	\$440,882.68	
Deduct salvages and re-insurance,.....	17,044.75	
Net amount paid for losses,.....		\$423,837.93
Commissions or brokerage,.....		138,549.08
Taxes,.....		15,967.19
All other payments and expenses,		41,887.02
Actual cash expenses,.....		\$620,241.22

VI. MISCELLANEOUS.

Risks and Premiums.

In force on the 31st day of December of the preceding year,.....	Fire.	Premiums.
	\$39,562,918	\$513,429.26
Written or renewed during the year,.....	66,423,544	780,709.68
Total,	105,986,462	1,294,138.94
Deduct those expired and marked off,	53,717,138	593,868.75
In force at the end of the year,.....	52,269,324	700,270.19
Deduct amount re-insured,.....	2,230,692	37,016.20
Net amount in force,.....	\$50,038,632	\$663,253.99

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,	\$42,704,323	\$561,533.82	1-2	\$280,766.91
1878,....	Three years,....	1,550,151	21,202.36	1-6	3,533.73
1879,....		1,971,629	24,128.63	1-2	12,064.32
1880,....		2,741,099	36,138.06	5-6	30,115.05
1876,....		.....	.....	.....	.....
1877,....	Five years,.....	216,874	3,755.78	3-10	1,126.73
1878,....		57,583	4,864.90	1-2	2,432.45
1879,....		329,161	4,714.00	7-10	3,299.80
1880,....		467,812	6,916.44	9-10	6,224.80
Total,.....		\$50,038,632	\$663,253.99	...	\$339,563.79

Losses incurred during the year,	437,876.76
Amount deposited in different states and countries for the security of all the Company's policy-holders,	384,005.00
Amount deposited in the following states, held exclusively for the protection of policy-holders in such states: Virginia, \$44,800.00, liabilities, \$15,976.28; Ohio, \$112,000.00, liabilities, \$27,743.42; California, \$112,000.00, liabilities, \$46,459.77; North Carolina, \$11,237.50, liabilities, \$9,802.23; Georgia, \$26,625.00, liabilities, \$20,492.39; Mississippi, \$26,237.50, liabilities, \$48,690.04,	332,900.00

Business in Connecticut, 1880.

Fire risks taken (no inland),	\$349,665.00
Premiums received,	3,743.58
Losses paid,	2,281.46
Losses incurred,	2,281.46

MUTUAL
FIRE INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1880.



MUTUAL FIRE INSURANCE COMPANIES.

HOLYOKE MUTUAL FIRE INSURANCE COMPANY,

SALEM, MASS.

Commenced Business, May 23, 1843.

AUGUSTUS STORY, *President.*

THOMAS H. JOHNSON, *Secretary.*

Attorney in Connecticut, S. T. HOLBROOK, Norwich.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$100,000.00
Capital actually paid up in cash,.....	100,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$40,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	17,000.00
Interest due and accrued on bond and mortgage loans,.....	194.16
Value of the lands mortgaged,.....	\$41,450
Buildings (insured for \$7,200),.....	14,200
	<u>\$55,650</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States, 1907, 4 p. c.,.....	\$40,000	\$45,200
Massachusetts state, 5 p. c.,.....	4,000	4,520
New Hampshire state, 6 p. c.,.....	4,000	4,720
Licking, Ohio, county, 7 3-10 p. c.,	5,000	5,150
Marion, Ind., county, 6 p. c.,.....	5,000	5,350

	Par Value.	Market Value.
MUNICIPAL BONDS:		
Boston, Mass., city, reg., 4 p. c.,...	\$5,000	\$5,150
Columbus, Ohio, city, 7 p. c.,.....	4,000	4,160
Cincinnati, Ohio, city, 7 p. c.,.....	5,000	6,000
Cleveland, Ohio, city, 6 p. c.,.....	5,000	5,050
Cleveland, Ohio, city, 6 p. c.,.....	5,000	5,700
Chicago, Ill., city, 7 p. c.,.....	1,000	1,160
Chicago, Ill., city, 7 p. c.,.....	4,000	4,800
Chelsea, Mass., city, 6 p. c.,.....	17,000	19,380
Cambridge, Mass., city, 6 p. c.,....	10,000	10,600
Dayton, Ohio, city, 7 p. c.,.....	2,000	2,000
Hartford, Conn., city, 6 p. c.,.....	10,000	11,600
Jeffersonville, Ind., city, 7 3-10 p.c.,	7,000	7,980
Jacksonville, Ill., city, 6 p. c.,.....	5,000	5,300
Lawrence, Mass., city, 6 p. c.,.....	5,000	5,800
Lynn, Mass., city, 6 p. c.,.....	5,000	5,300
Lowell, Mass., city, 6 p. c.,.....	4,000	4,240
Milwaukee, Wis., city, 5 p. c.,....	2,500	2,500
Milwaukee, Wis., city, 7 p. c.,.....	5,000	5,750
Minneapolis, Minn., 8 p. c.,.....	5,000	6,000
Portland, Me., 6 p. c.,.....	5,000	5,400
St. Louis, Mo., 6 p. c.,.....	10,000	10,800
Salem, Mass., 6 p. c.,.....	10,000	11,700
RAILROAD BONDS:		
Baltimore & Ohio, 6 p. c.,.....	10,000	10,900
Chicago, Bur. & Quincy, 7 p. c.,..	16,500	21,450
Chicago & Alton, 6 p. c.,	5,000	5,450
Chicago & East Illinois, 6 p. c., ...	5,000	5,350
Central Pacific, l. g., 6 p. c.,.....	10,000	10,800
Central Pacific, 1st mort., 6 p. c.,..	7,000	8,050
Central New Jersey, 7 p. c.,.....	5,000	5,600
Central New Jersey, adjt., 7 p. c.,.	1,000	1,100
Denver, So. Pk. & Pacific, 7 p. c.,.	7,000	7,350
Eastern,	21,000	21,000
Lehigh Valley, reg., 6 p. c.,.....	5,000	6,000
Scioto Valley, 7 p. c.,.....	6,000	6,000
Terre Haute & Southeastern, 7 p.c.,	5,020	5,250
Union Pacific, 6 p. c.,.....	15,000	17,250
Vt. Cent. & U. & Canada, 7 p. c.,.	2,000	1,280
RAILROAD STOCKS:		
Old Colony,	3,100	4,030
Port., Ports. & Saco,	5,000	5,400
Pitts., Fort W. & Chicago,	10,000	12,500
BANK STOCKS:		
National Exchange, Salem,	3,100	3,658
First National, Salem,	1,000	1,200
Mercantile National, Salem,	3,500	4,130
Naumkeag National, Salem,	3,900	5,655
Salem National, Salem,	14,000	16,520

	Par Value.	Market Value.	
BANK STOCKS:			
Nat'l Bank of Republic, Boston, ..	\$5,000	\$6,400	
Blackstone National, " ..	1,500	1,740	
Freeman's National, " ..	1,500	1,830	
Globe National, " ..	3,000	3,270	
Merchants National, " ..	10,000	14,300	
National Revere, " ..	3,000	3,600	
Second National, " ..	7,500	11,325	
South Danvers Nat., Peabody,	2,000	2,800	
MISCELLANEOUS:			
Delaware & Hudson Canal Co.,	5,000	6,000	
Total,	\$392,100	\$448,498	\$448,498.00
Cash in the Company's principal office,			1,627.11
Cash deposited in bank,			9,172.78
Interest due and accrued on stocks,			4,095.71
Premiums not more than three months due,			1,598.22
All other property belonging to the Company,			6,037.50
Assets of the Company at their actual value,			\$528,223.48

III. LIABILITIES.

Unearned premiums on risks, one year or less,	\$9,768.67	
Unearned premiums on risks more than one year, ..	124,868.11	
Unearned premiums as computed above,		134,636.78
Principal unpaid on scrip or certificates of profits,		872.72
All other demands against the Company,		502.19
Total liabilities except capital stock,		\$136,011.69
Capital stock,		100,000.00
Surplus beyond all liabilities,		292,211.79
Total liabilities, including capital and surplus,		\$528,223.48

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$1,227.41 of previous years),	\$80,944.92	
Deduct re-insurance, rebate, abatement, and return premiums,	3,348.22	
Actual cash premiums,		\$77,596.70
From interest on bonds and mortgages,		1,325.00
From interest on loans and dividends on stocks and bonds,		23,298.14
From rents,		2,293.88
Actual cash income,		\$104,513.72

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$5,460.55 occurring in previous years),	\$24,737.57
Cash dividends,	7,000.00
Cash premiums returned as profits on terminated policies,	27,228.06
Commissions or brokerage,	12,234.73
Salaries and fees,	8,585.75
Taxes,	1,328.81
All other payments and expenses,	4,815.22
Actual cash expenses,	\$85,930.14

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$19,539,426.82	\$276,543.27
Written or renewed during the year,	6,447,436.33	67,932.54
Total,	25,986,863.15	344,475.81
Deduct those expired and marked off, ..	6,405,216.07	70,595.83
In force at the end of the year,	19,581,647.08	.....
Deduct amount re-insured,	163,320.00	.....
Net amount in force,	\$19,418,327.08	\$273,879.98

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,	One year or less,	\$2,113,532.63	\$19,537.34	1-2	\$9,768.67
1878,	Three years,	1,369,836.36	20,613.87	1-6	3,435.64
1879,		1,480,422.95	22,092.67	1-2	11,046.33
1880,		1,704,011.63	25,490.70	5-6	21,242.25
1876,	Five years,	2,636,997.34	40,361.62	1-10	4,036.16
1877,		2,876,536.89	41,754.35	3-10	12,526.29
1878,		2,528,430.03	36,482.98	1-2	18,241.49
1879,		2,214,997.54	32,259.45	7-10	22,581.65
1880,		2,493,561.71	35,287.00	9-10	31,758.30
Total,		\$19,418,327.08	\$273,879.98	...	\$134,636.78
Losses paid since the Company organized,					\$1,193,833.74
Losses incurred during the year,					19,277.02
Stock owned by directors at par value,					36,200.00

Business in Connecticut, 1880.

Fire risks taken (no inland),	\$474,908.33
Premiums received,	3,788.73
Losses paid,	79.62
Losses incurred,	79.62

MERCHANTS & FARMERS MUTUAL FIRE INSURANCE COMPANY,

WORCESTER, MASS.

Commenced Business, January 1, 1847.

ISAAC DAVIS, *President.*

E. Z. STODDARD, *Secretary.*

Attorney in Connecticut, RALPH GILLET, Hartford.

II. ASSETS.

Value of Real Estate owned by the Company unencumbered,...	\$50,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$4,000.00
Value of the lands mortgaged,.....	\$3,500.00
Buildings,	6,000.00
	<hr/>
	\$9,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
RAILROAD BONDS:			
Worcester & Nashua,.....	\$20,000.00	\$20,000.00	
Providence & Worcester,.....	25,000.00	29,000.00	
MUNICIPAL BONDS:			
Lawrence city,.....	20,000.00	20,000.00	
BANK STOCKS:			
Central,	2,000.00	2,700.00	
Wachusett,	2,500.00	4,375.00	
Westminster,	2,000.00	2,000.00	
Mechanics,.....	1,300.00	1,495.00	
Quinsigamond,.....	600.00	690.00	
	<hr/>	<hr/>	
Total,	\$73,400.00	\$80,260.00	\$80,260.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Wor. & Nash. R. R. stk.,.	\$1,000.00	.....	} \$1,500.00	\$1,500.00
Wor. Sf. Dep. & Tr. Co. s.,	500.00	.....	
Loans on personal security,.....				5,000.00
Cash deposited in Bank,.....				74,821.09
Interest accrued,.....				1,000.00
Premiums in due course of collection,.....				4,732.78
Deposit notes liable to assessment,.....		\$400,901.54		

Assets of the Company at their actual value,.....

 \$221,313.87

III. LIABILITIES.

Unearned premiums on risks, one year or less,....	\$13,739.29	
Unearned premiums on risks, more than one year,	86,486.09	
Unearned premiums as computed above,.....		\$100,225.38
Cash dividends remaining unpaid,.....		2,000.00
All other demands against the Company,.....		679.58
Total liabilities,.....		\$102,904.96
Surplus beyond all liabilities,.....		118,408.91
Total liabilities, including surplus,.....		\$221,313.87

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$53,556.47	
Deduct re-insurance, rebate, abatement, and return premiums,	1,611.73	
Actual cash premiums,.....		\$51,944.74
From interest on bonds and mortgages,		181.17
From interest on loans and dividends on stocks and bonds,....		6,660.81
From all other sources,.....		3,042.38
Actual cash income,.....		\$61,829.10

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (incl. \$789.75 occurring in prev. yrs.),	\$13,119.04
Cash dividends,.....	20,594.55
Commissions or brokerage,.....	7,530.13
Salaries and fees,.....	6,513.00
Taxes,.....	815.77
All other payments and expenses,.....	3,999.69
Actual cash expenses,.....	\$52,572.18

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$13,921,288	\$201,243.68
Written or renewed during the year,.....	4,016,235	53,184.98
Total,	17,937,523	254,428.66
Deduct those expired and marked off,..	3,934,709	53,977.89
Net amount in force,.....	\$14,002,814	\$200,450.77
Losses incurred during the year,.....		11,784.61

Business in Connecticut, 1880.

Fire risks taken (no inland),.....	\$399,915.00
Premiums received,.....	2,924.50
Losses paid,.....	1,251.00
Losses incurred,.....	1,251.00

CASUALTY
INSURANCE COMPANY
OF THIS STATE.

ABSTRACT COMPILED FROM ITS ANNUAL STATEMENT,
SHOWING ITS CONDITION ON THE 31st
DAY OF DECEMBER, 1880.

CASUALTY INSURANCE COMPANY

(OF CONNECTICUT).

TOBACCO GROWERS MUTUAL HAIL INSURANCE COMPANY,
NORTH CANAAN, CONN.

Commenced Business, July, 1880.

President, LYMAN DEMMING.

Secretary, C. H. BRIGGS.

I. ASSETS.

Deposited in the Canaan Savings Bank,.....	\$200.00
Unpaid assessments,.....	500.00
Gross assets,.....	700.00

II. LIABILITIES.

Losses adjusted and unpaid,.....	\$475.00
Losses resisted,.....	150.00
All other demands against the Company,.....	75.00
Gross liabilities,.....	\$700.00

III. INCOME.

Net cash premiums,.....	\$1,730.92
Assessments on premiums or deposit notes,.....	300.00
Gross cash income,.....	\$2,030.92
Prem. or deposit notes liable to assessm't received duri'g the year,	3,461.84

IV. EXPENDITURES.

Net amount paid for losses,.....	\$692.00
Commissions or brokerage,.....	259.63
Salaries and fees,.....	375.22
All other expenses,.....	629.63
Gross cash expenditures,.....	\$1,956.48

V. GENERAL ITEMS.

Risks written during the year,.....	\$69,237.00
Risks terminated during the year,.....	69,237.00
Losses occurring during the year,.....	1,317.00
Assessments on premium or deposit notes during the year,....	865.46

CASUALTY
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1880.

CASUALTY INSURANCE COMPANIES

(OF OTHER STATES).

FIDELITY AND CASUALTY COMPANY,

NEW YORK CITY.

Commenced Business, May 1, 1876.

President, WM. M. RICHARDS.

Secretary, JOHN M. CRANE.

Attorney in Connecticut, CHAS. WILSON, New Haven.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, . .	\$100,000.00
Capital actually paid up in cash,	100,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States reg., 1881, 6 per cent.,	\$100,000.00	\$101,500.00	
United States reg., 1907, 4 per cent.,	15,500.00	17,420.00	
Total,	\$115,500.00	\$118,920.00	\$118,920.00
Cash in the Company's principal office,			3,968.49
Cash deposited in Bank,			17,050.95
Interest due and accrued,			61.31
Premiums not more than three months due,			31,893.77
Bills receivable,			595.61
All other property of the Company,			2,286.58
Assets of the Company at their actual value,			\$174,776.71

III. LIABILITIES.

Losses reported and unadjusted,.....	\$3,864.23	
Losses resisted,.....	1,000.00	
Net amount of unpaid losses,.....		\$4,864.23
Unearned prem. on plate glass risks, one yr. or less,	\$14,916.58	
Unearned prem. on st'm-boiler risks, one yr. or less,	9,263.55	
Unearned prem. on fidelity risks, one year or less,	4,911.60	
Accident net present value of outstanding risks,...	22,302.05	
Unearned premiums as computed above,.....		51,393.78
Due for salaries, etc.,.....		363.12
Due for deposits,.....		150.00
All other demands against the Company,.....		7,176.08
Total liabilities, except capital stock,.....		\$63,947.21
Capital stock,.....		100,000.00
Surplus beyond all liabilities,.....		10,829.50
Total liabilities, including capital and surplus,....		\$174,776.71

IV. INCOME DURING THE YEAR.

	Fidelity Risks.	Plate Glass Risks.	Steam Boiler Risks.	Accident Risks.	
Prem. rec'd in cash,	\$9,416.97	\$30,345.05	\$19,206.78	\$54,438.93	
Deduct re-insurance, rebate, abatement, and return prem.,	98.33	1,422.68	350.55	1,066.41	
Net prem.,	\$9,318.64	\$28,922.37	\$18,856.23	\$53,372.52	\$110,469.76
From interest on bonds and mortgages,.....				7,042.37	
Actual cash income,.....					\$117,512.13

V. EXPENDITURES DURING THE YEAR.

	Fidelity Risks.	Plate Glass Risks.	Steam Boiler Risks.	Accident Risks.	
Amt. paid for losses,	\$1,179.25	\$15,681.45	\$8,032.99	\$18,955.05	
Deduct salvages and re-insurance,.....	1,179.25	2,910.66	.....	101.78	
Net losses, .		\$12,770.79	\$8,032.99	\$18,853.27	\$39,657.05
Commissions or brokerage,.....					25,089.13
Salaries and fees,.....					21,640.94
Taxes,.....					3,606.67
All other payments and expenses,.....					21,490.00
Actual cash expenses,.....					\$111,483.79

VI. MISCELLANEOUS.

Risks and Premiums.

	Fidelity Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$45,000.00	\$725.00
Written or renewed during the year,.....	752,700.00	10,262.95
Total,	797,700.00	10,987.95
Deduct those expired and marked of, ..	79,400.00	1,164.75
Net amount in force,.....	\$718,300.00	\$9,823.20
	Plate Glass Risks.	Premiums.
	\$999,032.94	\$29,833.16
	Steam Boiler Risks.	Premiums.
	\$1,868,608.00	\$18,527.11
	Accident Risks.	Premiums.
	\$9,326,973.00	\$66,906.16
Premiums received since the organization of the Company,....		\$260,490.21
Losses paid since the Company organized,.....		73,824.29
Stock owned by directors at par value,.....		42,500.00
Losses incurred during the year,.....		39,657.05
Amount deposited in different states and countries for security of all the Company's policy-holders,.....		100,000.00

Business in Connecticut, 1880.

	Plate Glass.	Steam Boiler.	Accident.
Risks taken,	\$11,463.55	\$58,000.00	\$135,020.00
Premiums received,.....	340.80	540.00	670.50
Losses paid,.....	15.00	34.98	1,049.85
Losses incurred,.....	15.00	34.98	1,049.85

METROPOLITAN PLATE GLASS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April 23, 1874.

HENRY HARTEAU, *President.*THOMAS S. THORP, *Secretary.**Attorney in Connecticut, SILAS CHAPMAN, JR., Hartford.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$100,000.00
Capital actually paid up in cash,.....	100,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS:			
United States, 1891 $4\frac{1}{2}$ p. c.,.....	\$120,000.00	\$134,400	\$134,400.00
Cash in the Company's principal office,.....			109.34
Cash deposited in bank,.....			8,428.22
Interest due and accrued on stocks,.....			450.00
Premiums not more than three months due,.....			4,158.91
Bills receivable,.....			253.16
All other property belonging to the Company,.....			5,012.05
Assets of the Company at their actual value,.....			\$152,811.68

III. LIABILITIES.

Net amount of unpaid losses,.....	\$864.11
Unearned premiums,.....	29,096.77
Due and accrued for salaries, etc.,.....	686.24
All other demands against the Company,.....	622.88
Total liabilities except capital stock,.....	\$31,270.00
Capital stock,.....	100,000.00
Surplus beyond liabilities,.....	21,541.68
Total liabilities, including capital and surplus,....	\$152,811.68

IV. INCOME DURING THE YEAR.

Premiums received in cash (including \$3,777.80 of previous years),.....	\$61,713.45	
Deduct re-insurance, rebate, abatement, and return premiums,	4,080.97	
Actual cash premiums,.....		\$57,632.48
From interest on loans and dividends on stocks and bonds,....		5,405.85
Actual cash income,.....		\$63,038.33

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$893.88 occurring in previous years),.....	\$23,995.64	
Deduct salvages and indemnity,.....	5,737.58	
Net amount paid for losses,.....		\$18,258.06
Cash dividends,.....		10,000.00
Commissions or brokerage,.....		12,714.21
Salaries and fees,.....		17,161.36
Actual cash expenses,.....		\$58,133.63

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$1,650,854	\$51,394.40
Written or renewed during the year,.....	1,996,366	62,537.22
Total,	3,647,220	113,931.62
Deduct those expired and marked off, .	1,787,329	55,738.08
Net amount in force,.....	\$1,859,891	\$58,193.54

Recapitulation of Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880,....	One year or less,....	\$1,859,891	\$58,193.54	1-2	\$29,096.77
Premiums received since the organization of the Company,....					\$337,958.00
Losses paid since the Company organized,.....					95,468.00
Cash dividends declared,.....					47,000.00
Losses incurred during the year,.....					23,965.87
Amount deposited in different states and countries for security of all the Company's policy-holders,.....					100,000.00

Business in Connecticut, 1880.

Risks taken,.....	\$35,601.25
Premiums received,.....	1,079.12
Losses paid,.....	753.87
Losses incurred,.....	753.87

DIRECTORY LIST.

NAME OF COMPANY.	Paid up Capital.	President	Secretary.
<i>Stock Companies of Connecticut.</i>			
Etna, Hartford,.....	\$3,000,000.00	Lucius J. Hendee,.....	Jotham Goodnow.
Atlas, Hartford,.....	100,000.00	Joseph H. Sprague,.....	George S. Merritt.
Connecticut, Hartford,.....	1,000,000.00	J. D. Browne,.....	Charles R. Burt.
Hartford, Hartford,.....	1,250,000.00	George L. Chase,.....	C. B. Whiting.
Meriden, Meriden,.....	200,000.00	L. Walter Clarke,.....	E. B. Cowles.
National, Hartford,.....	600,000.00	Mark Howard,.....	James Nichols.
Norwalk, Norwalk,.....	50,000.00	William C. Street,.....	George R. Cowles.
Orient, Hartford,.....	500,000.00	Selden C. Preston,.....	George W. Lester.
Peoples, Middletown,.....	101,500.00	Jesse G. Baldwin,.....	Seth H. Butler.
Phoenix, Hartford,.....	1,000,000.00	H. Kellogg,.....	D. W. C. Skilton.
Security, New Haven,.....	200,000.00	Charles Peterson,.....	Herbert Mason.
Hartford Steam Boiler Inspection and Ins. Co., Hartford,	200,000.00	J. M. Allen,.....	J. B. Pierce.
Total,.....	\$8,201,500.00		
<i>Mutual Companies of Connecticut.</i>			
Danbury, Danbury,.....	Assets, \$16,756.30	F. S. Wildman,.....	W. S. Peck.
Farmers, Suffield,.....	109.75	Samuel White,.....	W. E. Burbank.
Farmers, Woodbury,.....		W. S. Curtis,.....	D. S. Hull.
Farmington Valley, Farmington,.....	4,909.39	Augustus Ward,.....	Richard H. Gay.
Greenwich, Greenwich,.....	4,789.27	Thos. A. Mead,.....	John Dayton.
Hartford County, Hartford,.....	257,687.49	Wm. E. Sugden,.....	Wm. A. Erving.
Harwinton, Harwinton,.....	53.68	C. S. Barber,.....	A. Webster.
Litchfield, Litchfield,.....	71,351.15	Abijah Catlin,.....	Chas. Adams.
Madison, Madison,.....	4,025.51	Geo. Dowd,.....	A. M. Dowd.
Middlesex, Middletown,.....	376,636.66	Elijah Ackley,.....	H. F. Boardman.
New London County, Norwich,.....	66,036.48	E. F. Parker,.....	Wm. Roath.
Norwich, Norwich,.....	12,416.55	—,.....	Asa Backus.
Rockville, Rockville,.....	3,375.67	Geo. Maxwell,.....	A. T. Bissell.
State, Hartford,.....	34,211.32	Ralph Gillette,.....	Isaac Cross, Jr.
Tolland County, Tolland,.....	85,207.20	L. S. Fuller,.....	J. B. Fuller.
Windham County, Brooklyn,.....	46,390.02	David Greenslit,.....	John Palmer.
Washington, Washington,.....		S. S. Logan,.....	Geo. K. Logan.
Total,.....	\$983,956.44		

LIST OF FIRE, FIRE AND MARINE, STEAM BOILER, AND CASUALTY INSURANCE CO'S.—CONTINUED.

NAME OF COMPANY.	Paid-up Capital.	President.	Secretary.	Attorney in Connecticut to accept service.	Adm. to Conn.
<i>Stock Companies of other States.</i>					
Agricultural, Watertown, N. Y.,.....	\$300,000.00	John A. Sherman,...	Isaac Munson,.....	A. B. Fairchild, Bridgep't.,	1865
American, Philadelphia, Pa.,.....	400,000.00	Thomas R. Maris,...	A. C. L. Crawford,...	Ins. Commis'r, Hartford,...	1871
American, Newark, N. J.,.....	600,000.00	S. G. Gould,.....	Frederick H. Harris,	Chas. Wilson, New Haven,	1875
American, New York, N. Y.,.....	400,000.00	James M. Halsted,...	David Adee,.....	F. A. Chase, New Haven,...	1880
American Exchange, New York, N. Y.,	200,000.00	Henry Butler,.....	William Raynor,...	John Hinsdale, W. Winsted,	1877
Atlantic, Providence, R. I.,.....	200,000.00	J. S. Parish,.....	T. W. Hayward, Jr.,	Wm. E. Baker, Hartford,...	1872
Citizens, New York, N. Y.,.....	300,000.00	James M. McLean,...	Edward A. Walton,	Wm. E. Baker, Hartford,...	1864
Commerce, Albany, N. Y.,.....	200,000.00	Adam Van Allen,...	Richard V. De Witt,	C. W. Preston, Hartford,...	1864
Commercial, New York, N. Y.,.....	200,000.00	M. V. B. Fowler,...	David Quackenbush,	V. F. McNeil, Corn. Bridge,	1874
Commonwealth, Boston, Mass.,.....	500,000.00	Samuel Appleton,...	James Bruerton,...	B. R. Allen, Hartford,...	1875
Continental, New York, N. Y.,.....	1,000,000.00	George T. Hope,....	Cyrus Peck,.....	C. W. Preston, Hartford,...	1854
Equitable, Providence, R. I.,.....	200,000.00	Fred W. Arnold,....	J. E. Tillinghast,...	C. C. Kimball, Hartford,...	1871
Exchange, New York, N. Y.,.....	200,010.00	Richard C. Combes,	G. W. Montgomery,	Silas Chapman, Jr., Hartf'd,	1880
Farragut, New York, N. Y.,.....	200,000.00	John M. Furman,....	Samuel Darbee,....	Chas. Wilson, New Haven,	1873
Fire Association, Philadelphia, Pa.,...	500,000.00	A. Louden Snowden,	Jacob H. Lex,.....	Silas Chapman, Jr., Hartf'd,	1872
Firemen's, Newark, N. J.,.....	500,000.00	S. R. W. Heath,.....	Daniel H. Dunham,	Chas. Wilson, New Haven,	1876
Firemen's Fund, San Francisco, Cal.,	750,000.00	D. J. Staples,.....	George D. Dornin,...	Silas Chapman, Jr., Hartf'd,	1872
First National, Worcester, Mass.,...	200,000.00	Charles B. Pratt,...	R. James Tatman,...	Silas Chapman, Jr., Hartf'd,	1877
Franklin, Philadelphia, Pa.,.....	400,000.00	Alfred G. Baker,....	Ezra T. Cresson,...	J. W. Smith, Waterbury,...	1869
German-American, New York, N. Y.,	1,000,000.00	Emil Oelbermann,...	James A. Silvey,....	C. C. Kimball, Hartford,...	1872
Germania, New York, N. Y.,.....	1,000,000.00	Rudolph Garrigue,...	Hugo Schumann,...	Silas Chapman, Jr., Hartf'd,	1864
Girard, Philadelphia, Pa.,.....	300,000.00	Alfred S. Gillett,...	Philander C. Royce,	Ralph Gillette, Hartford,...	1867
Glens Falls, Glens Falls, N. Y.,.....	200,000.00	R. M. Little,.....	J. L. Cunningham,...	Ralph Gillette, Hartford,...	1879
Guardian, New York, N. Y.,.....	200,000.00	W. C. Thompson,...	Walter K. Paye,....	W. R. Chapman, Hartford,	1880
Hanover, New York, N. Y.,.....	500,000.00	Benjamin S. Wolcott,	I. Remsen Lane,...	Silas Chapman, Jr., Hartf'd,	1861
Hoffman, New York, N. Y.,.....	200,000.00	Marcus F. Hodges,...	John D. McIntyre,...	Silas Chapman, Jr., Hartf'd,	1871
Home, New York, N. Y.,.....	3,000,000.00	Charles J. Martin,...	John H. Washburn,...	W. E. Baker, Hartford,....	1853
Howard, New York, N. Y.,.....	500,000.00	Henry A. Oakley,...	Charles A. Hull,...	Ins. Commis'r, Hartford,...	1854
Ins. Co. of No. America, Phila., Pa.,.	2,000,000.00	Charles Platt,.....	Matthias Maris,.....	C. C. Kimball, Hartford,...	1865

Ins. Co. State of Penn., Phila., Pa.,...	200,000.00	Henry D. Sherrerd,...	Jos. H. Hollingshead,	W. C. Atwater, Birm'g'm,	1879
Irving, New York, N. Y.,...	200,000.00	Marlin L. Crowell,...	W. A. Magarrical,...	A. E. Dudley, New Haven,	1873
Jersey City, Jersey City, N. J.,...	200,000.00	N. Foote,...	Henry C. Pierson,...	Ralph Gillette, Hartford,...	1880
Knickerbocker, New York, N. Y.,...	280,000.00	Peter V. King,...	Edmund W. Albro,...	Silas Chapman, Jr., Hartf'd,	1879
Lamar, New York, N. Y.,...	200,000.00	A. R. Frothingham,	Wm. R. McDiarmid,	Silas Chapman, Jr., Hartf'd,	1872
Lorillard, New York, N. Y.,...	300,000.00	Carlisle Norwood,...	E. B. Magnus,...	L. W. Sperry, New Haven,	1872
Manhattan, New York, N. Y.,...	250,000.00	Andrew J. Smith,	Louis P. Carman,...	Silas Chapman, Jr., Hartf'd,	1872
Manufact'rs & Builders, N. Y., N. Y.,	200,000.00	Edward V. Loew,...	J. J. Nestell,...	Silas Chapman, Jr., Hartf'd,	1879
Merchants, Newark, N. J.,...	400,000.00	Henry Powles,...	J. R. Milliken,...	W. C. Atwater, Birm'g'm,	1873
Merchants, Providence, R. I.,...	200,000.00	Wm. T. Barton,...	Wm. P. Goodwin,	W. R. Crane, Hartford,...	1872
National, New York, N. Y.,...	200,000.00	Henry T. Drowne,...	Henry H. Hall,...	A. P. Collins, New Britain,	1878
Newark, Newark, N. J.,...	250,000.00	H. J. Pointier,...	Henry Schoppe,...	Chas. Wilson, New Haven,	1876
New Hampshire, Manchester, N. H.,	250,000.00	C. M. Woodruff,...	John J. Henry,...	Chas. Wilson, New Haven,	1877
New York Bowery, New York, N. Y.,	300,000.00	John A. Delaney, Jr.,	John C. French,...	J. G. North, New Haven,	1874
New York City, New York, N. Y.,...	300,000.00	John W. Simonson,	Henry Griffin,...	M. Bennett, Jr., Hartford,...	1879
Niagara, New York, N. Y.,...	500,000.00	Peter Notman,...	J. D. Kinsman,...	H. L. Cannon, New Haven,	1876
Northern, Watertown, N. Y.,...	250,000.00	George B. Phelps,...	Thos. F. Goodrich,...	Silas Chapman, Jr., Hartf'd,	1854
Northwestern Nat'l, Milwaukee, Wis.,	600,000.00	Alexander Mitchell,...	A. H. Wray,...	Silas Chapman, Jr., Hartf'd,	1872
Park, New York, N. Y.,...	200,000.00	Wm. Jafray,...	John P. McGregor,...	Chas. Wilson, New Haven,	1877
Pennsylvania, Philadelphia, Pa.,...	400,000.00	John Devereux,...	Wm. Valentine,...	B. R. Allen, Hartford,...	1871
Peoples, Newark, N. J.,...	300,000.00	John M. Randall,...	Wm. G. Crowell,...	C. M. Webster, Hartford,...	1872
Phoenix, Brooklyn, N. Y.,...	1,000,000.00	Stephen Crowell,...	I. H. Lindsley,...	C. C. Kimball, Hartford,...	1872
Prescott, Boston, Mass.,...	200,000.00	Franklin Greene,...	Philander Shaw,...	Albert L. Otis, Meriden,...	1877
Providence-Washington, Prov., R. I.,	400,000.00	J. H. DeWolf,...	Francis H. Stevens,...	Wm. E. Baker, Hartford,...	1872
Republic, New York, N. Y.,...	300,000.00	Robert S. Hone,...	Warren S. Greene,...	Silas Chapman, Jr., Hartf'd,	1872
Revere, Boston, Mass.,...	200,000.00	Joseph H. Wellman,	Duncan F. Curry,...	George Kellogg, Hartford,...	1877
Rochester German, Rochester, N. Y.,	200,000.00	Frederick Cook,...	John W. Belches,...	Chas. Wilson, New Haven,	1874
Shoe and Leather, Boston, Mass.,...	400,000.00	John C. Abbott,...	Henry Norden,...	John W. Smith, Waterbury,	1874
Springfield, Springfield, Mass.,...	1,000,000.00	J. N. Dunham,...	Henry B. Whyte,...	Wm. E. Baker, Hartford,...	1872
Standard, New York, N. Y.,...	200,000.00	Wm. M. St. John,...	Sanford J. Hall,...	Wm. E. Baker, Hartford,...	1872
Star, New York, N. Y.,...	500,000.00	Nicholas C. Miller,...	Robert H. Myers,...	C. C. Kimball, Hartford,...	1871
Sterling, New York, N. Y.,...	200,000.00	A. L. Soulard,...	James M. Hodges,...	Silas Chapman, Jr., Hartf'd,	1879
Tradesmens, New York, N. Y.,...	300,000.00	David B. Keeler,...	J. K. VanRensselaer,	Ins. Commis'r, Hartford,...	1879
Traders, Chicago, Ill.,...	500,000.00	Chas. Comstock,...	Timothy G. Brown,	Ralph Gillette, Hartford,...	1872
			Robert J. Smith,...		

LIST OF FIRE, FIRE AND MARINE, STEAM BOILER AND CASUALTY INSURANCE CO'S.—CONTINUED.

NAME OF COMPANY.	Paid-up Capital.	President.	Secretary.	Attorney in Connecticut to accept service.	Adm. to Conn.
Union, Philadelphia, Pa.,.....	500,000.00	Richard S. Smith,...	John B. Craven,....	B. R. Allen, Hartford,....	1880
Union Fire, San Francisco, Cal.,.....	750,000.00	Gustave Touchard,...	Chas. D. Haven,....	Silas Chapman, Jr., Hartf'd,...	1880
Watertown, Watertown, N. Y.,.....	200,000.00	Willard Ives,.....	J. M. Adams,.....	Leroy S. Preston, Hartford,...	1879
Westchester, New Rochelle, N. Y.,...	300,000.00	Geo. R. Crawford,...	John Q. Underhill,...	George R. Cowles, Norwalk,...	1871
Williamsburg City, Brooklyn, N. Y.,...	250,000.00	Edmund Driggs,....	N. W. Meserole,....	C. W. Preston, Hartford,...	1871
Total,.....	\$29,730,010.00				
<i>Mutual Companies of other States.</i>					
Holyoke, Salem, Mass.,.....	Assets. \$528,223.48	Augustus Story,....	Thos. H. Johnson,...	S. T. Holbrook, Norwich,...	1876
Merchants & Farmers, Worcester, Mass.,...	221,313.87	Isaac Davis,.....	E. B. Stoddard,.....	Ralph Gillette, Hartford,...	1873
Total,.....	\$749,537.35				
<i>Casualty Companies.</i>					
Fidelity and Casualty, N. York, N. Y.,...	Paid-up Capital. \$100,000.00	Wm. M. Richards,...	John M. Crane,.....	Chas. Wilson, New Haven,...	1888
Metrop. Plate Glass, N. York, N. Y.,...	100,000.00	Henry Harteau,.....	Thomas S. Thorp,...	Silas Chapman, Jr., Hartf'd,...	1874
Total,.....	\$200,000.00				
Tobacco Grs. Mut. Hail, N. Can., Ct.,...	Assets. \$700.00	Lyman Deming,.....	C. H. Briggs.		

LIST OF FOREIGN FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

DIRECTORY LIST.

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NAME OF COMPANY.	Assets in United States.	Resident Manager.	Attorney to accept service in Connecticut.	Adm. to Conn.
British America, Toronto, Canada,.....	\$850,675.85	W. H. Beattie, Boston, Mass.,	C. C. Kimball, Hartford,.....	1877
Commercial Union, London, England,.....	1,885,329.38	Alfred Fell, New York, N. Y.,	Silas Chapman, Jr., Hartford,....	1871
Compagnie De Reassurance, Paris, France,....	399,583.91	John C. Paige, Boston, Mass.,	J. W. Smith, Waterbury,.....	1879
Guardian Fire & Life Assurance, London, Eng.,..	944,761.35	H. E. Bowers, New York, N. Y.,	W. E. Baker, Hartford,.....	1873
Hamburg-Bremen, Hamburg, Germany,.....	905,101.91	S. VonDorrien, N. York, N. Y.,	Silas Chapman, Jr., Hartford,....	1873
Hamburg-Magdeburg, Hamburg, Germany,....	489,315.94	Justus Köhler, N. York, N. Y.,	Chas. Wilson, New Haven,.....	1879
Imperial, London, England,.....	996,201.74	R. D. Alliger, N. York, N. Y.,	C. C. Kimball, Hartford,.....	1868
Lancashire, Manchester, England,.....	1,509,362.56	H. Robertson, N. York, N. Y.,	W. E. Baker, Hartford,.....	1873
La Confiance, Paris, France,.....	728,458.37	L. Monrose, New York, N. Y.,	Silas Chapman, Jr., Hartford,....	1879
Lion, London, England,.....	375,754.98	M. Bennett, Jr., Hartf'd, Conn.,	M. Bennett, Jr., Hartford,.....	1880
Liverpool and London and Globe, Liverp., Eng.,	4,462,065.26	J. E. Pulsford, N. York, N. Y.,	J. G. North, New Haven,.....	1871
London Assurance, London, England,.....	1,287,502.78	B. Lockwood, N. York, N. Y.,	C. B. Bowers, New Haven,.....	1872
London and Lancashire, Liverpool, England,...	1,014,969.91	J. Yereance, New York, N. Y.,	B. R. Allen, Hartford,.....	1873
Metropole, Paris, France,.....	450,047.05	J. C. Paige, Boston, Mass.,...	J. W. Smith, Waterbury,.....	1879
North British and Mercantile, London, England,	1,958,089.06	C. E. White, N. York, N. Y.,...	J. C. Kimball, Waterbury,.....	1876
Northern Assurance, London, England,.....	855,609.27	R. D. Alliger, N. York, N. Y.,	C. W. Smith, Hartford,.....	1878
North German, Hamburg, Germany,.....	400,969.78	Chas. H. Ford, N. York, N. Y.,	B. R. Allen, Hartford,.....	1872
Norwich Union Society, Norwich, England,....	652,207.42	J. M. Hare, New York, N. Y.,	W. E. Baker, Hartford,.....	1879
Phoenix Assurance, London, England,.....	688,557.02	A. D. Irving, N. York, N. Y.,	W. E. Baker, Hartford,.....	1879
Queen, Liverpool, England,.....	1,631,345.81	W. H. Ross, New York, N. Y.,	C. C. Kimball, Hartford,.....	1871
Royal Insurance, Liverpool, England,.....	3,031,402.89	J. H. McLaren, N. York, N. Y.,	B. R. Allen, Hartford,.....	1874
Scottish Union and National, Edinb., Scotland,	487,461.88	M. Bennett, Jr., Hartf'd Conn.,	M. Bennett, Jr., Hartford,.....	1880
Transatlantic, Hamburg, Germany,.....	476,803.28	E. Harbers, New York, N. Y.,	C. C. Kimball, Hartford,.....	1878
Western Assurance, Toronto, Canada,.....	865,944.73	G. O. Carpenter, Boston, Mass.,	Chas. Wilson, New Haven,.....	1877
Total,.....	\$27,347,521.33			

STATISTICAL TABLES.

TABLE 1.

CAPITAL, ASSETS, LIABILITIES, SURPLUS, ETC., ON THE 31ST DAY OF DECEMBER, 1880.

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, not including Capital.	Surplus, as regards Policy-holders.	Liabilities including Capital.	Surplus over all Liabilities.
<i>Stock Companies of Connecticut.</i>						
Ætna,.....	\$3,000,000.00	\$7,424,073.72	\$1,694,801.80	\$5,729,271.92	\$4,694,801.80	\$2,729,271.92
Atlas,.....	100,000.00	168,002.26	71,082.99	96,919.27	171,082.99	Impact, 3,080.73
Connecticut,.....	1,000,000.00	1,636,382.82	348,659.88	1,287,722.94	1,348,659.88	287,722.94
Hartford,.....	1,250,000.00	3,761,379.47	1,333,441.77	2,427,937.70	2,583,441.77	1,177,937.70
Meriden,.....	200,000.00	410,484.20	173,305.01	237,119.19	373,365.01	37,119.19
National,.....	600,000.00	1,228,509.91	208,259.29	1,020,250.62	808,259.29	420,250.62
Norwalk,.....	50,000.00	96,572.74	6,763.36	89,809.38	56,763.36	39,809.38
Orient,.....	500,000.00	853,581.07	170,969.76	682,611.31	670,969.76	182,611.31
Peoples,.....	101,500.00	236,383.30	19,444.30	216,939.00	120,944.30	115,439.00
Phoenix,.....	1,000,000.00	3,072,163.02	975,715.50	2,096,447.52	1,975,715.50	1,096,447.52
Security,.....	200,000.00	319,763.41	95,877.83	223,885.58	296,877.83	22,885.58
Totals,.....	\$8,001,500.00	\$19,207,295.92	\$5,099,381.49	\$14,107,914.43	\$13,100,881.49	\$6,109,495.16
<i>Companies of other States.</i>						
Agricultural.....	\$300,000.00	\$1,310,840.09	\$809,747.51	501,092.58	\$1,109,747.51	\$201,092.58
American, Penn.,.....	400,000.00	1,545,887.17	504,946.54	1,040,940.63	904,946.54	640,940.63
American, New York,.....	400,000.00	1,044,604.41	109,640.58	934,963.83	509,640.58	534,963.83
American, N. J.,.....	600,000.00	1,488,050.26	139,082.81	1,348,967.45	739,082.81	748,967.45
American Exchange,.....	200,000.00	301,801.64	22,399.48	279,402.16	222,399.48	79,402.16
Atlantic,.....	200,000.00	260,417.88	42,516.53	217,901.35	242,516.53	17,901.35
Citizens,.....	300,000.00	967,899.35	174,289.49	793,609.86	474,289.49	493,609.86
Commerce,.....	200,000.00	429,014.66	55,938.28	373,076.38	255,938.28	173,076.38
Commercial,.....	200,000.00	530,711.52	234,112.44	296,599.08	434,112.44	96,599.08
Commonwealth,.....	500,000.00	720,517.46	196,150.41	524,367.05	696,150.41	24,367.05
Continental,.....	1,000,000.00	3,938,719.41	1,682,583.64	2,256,135.77	2,682,583.64	1,256,135.77

Exchange,.....	\$200,010.00	\$351,508.17	\$65,907.96	\$285,600.21	\$265,917.96	\$85,590.21
Equitable,.....	200,000.00	349,271.62	78,003.57	271,288.05	278,003.57	71,288.05
Farragut,.....	200,000.00	439,466.10	106,289.74	333,176.36	306,289.74	133,176.36
Fire Association,.....	500,000.00	4,065,070.35	2,601,108.78	1,463,961.57	3,101,108.78	963,961.57
Firemen's,.....	500,000.00	1,208,800.50	114,213.85	1,094,586.65	614,213.85	594,586.65
Friem's Fund,.....	750,000.00	1,160,017.00	348,043.76	811,973.24	1,098,043.76	61,973.24
First National,.....	200,000.00	273,115.43	58,903.67	214,152.76	258,962.67	14,152.76
Franklin,.....	400,000.00	3,219,557.89	1,876,442.97	1,343,114.92	2,276,442.97	943,114.92
German-American,.....	1,000,000.00	3,094,029.59	981,938.93	2,112,090.66	1,981,938.93	1,113,090.66
Germania,.....	1,000,000.00	2,305,293.03	523,206.37	1,842,086.66	1,523,206.37	842,086.66
Girard,.....	300,000.00	1,154,831.03	306,377.69	848,453.34	606,377.69	548,453.34
Glens Falls,.....	200,000.00	1,034,165.20	307,154.89	727,010.31	507,154.89	527,010.31
Guardian,.....	200,000.00	273,685.03	50,916.13	222,768.90	250,916.13	22,768.90
Hanover,.....	500,000.00	1,900,082.28	569,455.69	1,330,626.59	1,069,455.69	830,626.59
Hoffman,.....	200,000.00	340,054.44	97,124.32	242,930.12	297,124.32	42,930.12
Holyoke (Mutual),.....	100,000.00	528,223.48	136,011.69	392,211.79	236,011.69	292,211.79
Home,.....	3,000,000.00	6,860,505.14	2,221,259.16	4,639,245.98	5,221,259.16	1,639,245.98
Howard,.....	500,000.00	812,783.71	163,974.19	648,809.52	663,974.19	148,809.52
Insurance Co. of North America,.....	2,000,000.00	7,300,936.26	2,845,943.84	4,454,992.42	4,845,943.84	2,454,992.42
Insurance Co. State of Penn.,.....	200,000.00	700,461.48	260,835.48	439,626.00	460,835.48	239,626.00
Irving,.....	200,000.00	257,834.75	38,668.93	219,165.82	238,668.93	19,165.82
Jersey City,.....	200,000.00	259,217.94	44,788.74	214,429.20	244,788.74	14,429.20
Knickerbocker,.....	280,000.00	320,076.67	37,779.15	282,297.52	317,779.15	2,297.52
Lamar,.....	200,000.00	329,789.71	99,099.12	230,690.59	299,099.12	30,690.59
Lorillard,.....	300,000.00	402,940.26	92,371.28	310,568.98	392,371.28	10,568.98
Manhattan,.....	250,000.00	741,542.65	369,307.10	372,235.55	619,307.10	122,235.55
Manufacturers and Builders,.....	200,000.00	468,659.22	76,046.15	392,613.07	276,046.15	192,613.07
Merchants, N. J.,.....	400,000.00	1,097,449.56	257,514.51	839,935.05	657,514.51	439,935.05
Merchants, R. I.,.....	200,000.00	385,976.48	100,035.61	285,940.87	300,035.61	85,940.87
Merchants and Farmers (Mutual),.....	.....	221,313.87	102,904.96	118,408.91	.....	118,408.91
National,.....	200,000.00	433,081.66	111,385.66	321,696.00	311,385.66	121,696.00
Newark City,.....	200,000.00	307,344.74	95,173.79	212,170.95	295,173.79	12,170.95
Newark,.....	250,000.00	706,194.60	180,519.29	585,675.31	430,519.29	335,675.31
New Hampshire,.....	250,000.00	585,334.30	164,061.43	421,272.87	414,061.43	171,272.87
New York Bowery,.....	300,000.00	888,420.69	140,728.17	747,692.52	440,728.17	447,692.52
New York City,.....	300,000.00	424,341.41	107,219.68	317,121.73	407,219.68	17,121.73

TABLE 1.—CONTINUED.

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities not including Capital.	Surplus as regards policy-holders.	Liabilities including capital.	Surplus over all liabilities.
Niagara,.....	\$500,000.00	\$1,557,743.55	\$439,128.44	\$1,118,615.11	\$939,128.44	\$618,615.11
Northern,.....	250,000.00	364,889.62	113,657.46	251,232.16	363,657.46	1,232.16
Northwestern National,.....	600,000.00	1,007,193.70	199,512.87	807,680.83	799,512.87	207,680.83
Park,.....	200,000.00	346,362.86	37,271.90	309,090.96	237,271.90	109,090.96
Pennsylvania,.....	400,000.00	2,131,038.71	846,169.70	1,284,869.01	1,246,169.70	884,869.01
Peoples, Newark, N. J.,.....	300,000.00	475,978.05	144,446.29	331,531.76	444,446.29	31,531.76
Phoenix,.....	1,000,000.00	2,538,258.67	1,136,775.06	1,401,483.61	2,136,775.06	401,483.61
Prescott,.....	200,000.00	429,193.78	117,454.67	311,739.11	317,454.67	111,739.11
Providence-Washington,.....	400,000.00	759,531.87	258,485.42	501,046.45	658,485.42	101,046.45
Republic,.....	300,000.00	440,557.96	102,742.82	337,815.14	402,742.82	37,815.14
Revere,.....	200,000.00	285,597.47	71,256.44	214,341.03	271,256.44	14,341.03
Rochester German,.....	200,000.00	468,983.85	145,552.73	323,431.12	345,552.73	123,431.12
Shoe and Leather,.....	400,000.00	859,939.74	296,433.71	563,506.03	696,433.71	163,506.03
Springfield,.....	1,000,000.00	2,082,585.19	720,637.39	1,361,947.80	1,720,637.39	361,947.80
Standard, N. Y.,.....	200,000.00	436,736.60	61,592.83	375,143.77	261,592.83	175,143.77
Star,.....	500,000.00	864,399.71	255,596.67	608,803.04	755,596.67	108,803.04
Sterling,.....	200,000.00	275,953.09	52,036.30	223,916.79	252,036.30	23,916.79
Tradesmen's,.....	300,000.00	544,441.41	162,736.50	381,704.91	462,736.50	81,704.91
Traders,.....	500,000.00	942,013.16	220,955.96	721,057.20	720,955.96	221,057.20
Union,.....	500,000.00	871,797.35	271,496.21	600,301.14	771,496.21	100,301.14
Union Fire,.....	750,000.00	1,020,037.98	104,085.85	915,952.13	854,085.85	165,952.13
Watertown,.....	200,000.00	908,438.26	579,288.06	329,150.20	779,288.06	129,150.20
Westchester,.....	300,000.00	850,722.73	399,724.31	450,998.42	699,724.31	150,998.42
Williamsburgh City,.....	250,000.00	1,010,835.68	311,294.49	699,571.19	561,264.49	449,571.19
Totals,.....	\$29,830,010.00	\$79,333,071.08	\$26,750,485.04	\$52,582,586.04	\$56,477,590.08	\$22,752,576.04

NAME OF COMPANY.	Paid-up Capital.	Assets in the United States.	Liabilities in the United States.	Surplus in the United States.	Liabilities including capital.	Surplus over all liabilities.
<i>Foreign Companies.</i>						
British America,.....	\$847,588.35	\$352,631.56	\$494,956.79	.....	.....
Commercial Union,.....	1,886,329.38	980,864.11	904,465.27	.....	.....
Compagnie de Reassurances,.....	399,583.01	124,776.25	274,806.76	.....	.....
Guardian,.....	944,761.35	228,194.92	716,566.43	.....	.....
Hamburg-Bremen,.....	905,101.91	304,348.42	600,753.49	.....	.....
Hamburg-Magdeburg,.....	489,315.94	182,631.54	306,684.40	.....	.....
Imperial,.....	996,201.74	310,064.69	686,137.05	.....	.....
La Confiance,.....	728,458.37	355,080.84	373,377.53	.....	.....
Lion,.....	875,734.98	35,268.88	340,486.10	.....	.....
Lancashire,.....	1,509,362.56	756,459.09	752,903.47	.....	.....
Liverpool and London and Globe,.....	4,462,065.26	2,647,030.22	1,815,035.04	.....	.....
London,.....	1,287,502.78	441,505.67	845,997.11	.....	.....
London and Lancashire,.....	1,014,969.91	514,843.82	500,126.09	.....	.....
Metropole,.....	450,047.05	183,735.89	266,311.16	.....	.....
North British and Mercantile,.....	1,958,089.06	849,203.04	1,108,886.02	.....	.....
Northern,.....	855,699.37	310,082.69	545,526.68	.....	.....
North German,.....	400,969.78	149,189.35	251,780.43	.....	.....
Norwich Union,.....	652,207.42	184,563.52	467,643.90	.....	.....
Phoenix,.....	688,557.02	295,498.29	393,058.73	.....	.....
Queen,.....	1,631,345.81	709,139.95	922,205.86	.....	.....
Royal,.....	3,031,402.89	1,652,306.97	1,379,195.92	.....	.....
Scottish Union and National,.....	487,461.88	32,894.33	454,567.55	.....	.....
Transatlantic,.....	476,803.28	148,681.21	328,122.07	.....	.....
Western,.....	865,944.73	418,317.43	447,627.30	.....	.....
Totals,.....	\$27,344,433.83	\$12,167,212.68	\$15,177,221.15	.....	.....
Grand Totals,.....	\$37,831,510.00	\$125,884,800.83	\$44,017,079.21	\$81,867,721.62	\$81,745,684.25	\$44,039,292.35

TABLE 2.

ITEMS COMPOSING THE ASSETS ON THE 31ST DAY OF DECEMBER, 1880.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Stocks and Bonds.	Loans on Collateral.	Cash in Office and Bank.	Premiums in course of coll.	All other Assets.	Total Assets.
<i>Stock Cos. of Conn.</i>									
Ætna.....	\$365,000.00	\$81,570.00	\$424,140.00	\$5,397,803.89	.....	\$797,479.93	\$357,108.30	\$971.60	\$7,424,073.72
Atlas.....	63,547.00	52,900.00	.....	2,400.00	\$8,150.00	12,265.26	20,822.98	7,917.02	168,002.26
Connecticut.....	.....	191,950.00	319,700.00	820,097.00	75,627.55	186,248.91	42,759.36	.....	1,636,382.82
Hartford.....	641,175.60	736,800.00	283,456.00	1,218,470.00	371,732.50	247,561.18	225,637.91	36,546.28	3,761,379.47
Meriden.....	.....	20,400.00	154,681.25	173,389.50	8,100.00	19,674.89	32,919.75	1,318.81	410,484.20
National.....	56,523.21	267,300.00	56,000.00	708,920.00	.....	127,622.68	.....	12,144.02	1,228,509.91
Norwalk.....	.....	10,233.33	11,200.00	27,180.00	37,083.42	3,194.35	283.09	7,398.55	96,572.74
Orient.....	27,994.69	126,850.00	26,125.00	545,631.00	28,766.00	55,262.16	31,986.52	10,965.70	853,581.07
Peoples.....	.....	.....	.....	226,680.00	.....	9,703.30	.....	.....	236,383.30
Phoenix.....	135,000.00	136,500.00	188,937.50	1,945,677.42	56,812.50	456,972.04	141,632.03	10,631.53	3,072,163.02
Security.....	.....	13,700.00	102,550.00	161,412.00	.....	6,942.55	33,127.31	2,031.55	319,763.41
Totals.....	\$1,289,240.50	1,638,203.33	1,566,789.75	11,227,660.81	586,271.97	1,922,927.25	886,277.25	89,925.06	19,207,295.92
<i>Cos. of other States.</i>									
Agricultural.....	197,396.80	426,245.38	212,475.00	128,790.00	61,377.94	157,152.93	75,117.51	52,284.53	1,310,840.09
American, Penn.,...	142,600.00	310,559.50	526,612.50	360,142.00	98,015.81	53,055.64	9,302.54	45,619.18	1,545,887.17
American, N. Y.,...	.....	150,220.00	511,808.00	210,636.00	134,100.00	22,387.69	12,842.86	2,609.86	1,044,604.41
American, N. J.,...	364,483.35	651,351.75	380,625.00	.....	.....	55,018.73	16,364.09	19,707.34	1,488,050.26
American Exchange,	20,500.00	6,000.00	107,500.00	94,407.50	61,200.00	6,895.75	3,925.50	1,372.90	301,801.64
Atlantic.....	153,280.26	.....	.....	86,933.50	.....	4,740.75	10,970.30	4,493.07	260,417.88
Citizens.....	130,000.00	109,952.05	336,562.50	111,750.00	222,150.00	35,945.66	18,043.09	3,496.05	967,899.35
Commerce.....	35,000.00	.....	289,350.00	71,000.00	10,300.00	19,358.98	2,933.64	1,072.04	429,014.66
Commercial.....	1,000.00	54,950.00	323,717.00	75,350.00	4,350.00	24,226.80	42,591.48	4,526.24	530,711.52
Commonwealth.....	10,500.00	189,650.00	129,125.00	208,457.37	119,000.00	15,804.40	42,897.29	5,083.40	720,517.46

Continental,	\$658,500.00	\$588,550.00	\$1,188,020.00	\$795,670.00	\$288,467.58	\$236,136.96	\$147,920.06	\$35,454.81	\$3,938,719.41
Exchange,	129,900.00	85,250.00	203,500.00	136,700.00	37,200.00	14,707.65	8,650.23	2,200.29	351,508.17
Equitable,	44,000.00	17,000.00	52,337.50	12,000.00	.....	17,666.00	10,848.12	1,820.00	349,271.62
Farragut,	56,800.00	1,060,861.78	291,200.00	1,922,845.00	37,600.00	24,621.24	12,060.36	984.50	439,466.10
Fire Association,	162,749.29	719,111.00	533,312.00	1,922,845.00	153,800.00	150,984.87	111,776.93	74,689.77	4,065,070.35
Firemen's,	219,969.96	130,250.00	526,400.00	112,944.50	.....	53,252.60	2,841.57	16,526.54	1,208,800.50
Firemen's Fund,	3,600.00	153,050.00	57,890.00	57,890.00	40,450.00	78,384.12	63,894.34	42,778.58	1,160,017.00
First National,	670,100.00	1,580,591.94	162,462.50	303,876.00	155,250.00	18,058.18	12,307.32	6,222.93	273,115.43
Franklin, .....	.....	.....	2,096,743.75	777,650.00	5,000.00	260,015.61	55,395.88	31,865.96	3,219,557.89
German-American,	51,696.58	382,800.00	1,358,000.00	303,876.00	155,250.00	123,251.66	91,384.18	.....	3,094,029.59
Germania,	372,000.00	368,583.32	1,358,000.00	279,475.00	104,200.00	86,650.86	80,464.26	22,006.33	2,365,293.03
Girard,	11,100.00	273,867.56	652,950.00	147,545.00	6,200.00	45,542.67	39,317.09	11,636.30	1,153,364.38
Glen Falls, .....	.....	23,000.00	.....	15,000.00	5,500.00	57,274.90	16,636.45	1,846.29	1,034,165.20
Guardian, .....	.....	182,750.00	1,133,567.50	235,750.00	1,400.00	4,072.02	8,763.95	699.06	273,885.03
Hanover,	27,458.42	66,200.00	138,962.50	376,092.50	52,950.00	63,617.77	87,269.59	2,834.92	1,900,082.28
Hoffman,	40,000.00	17,000.00	138,962.50	62,787.50	2,750.00	27,137.85	12,271.59	2,486.58	340,054.44
Holyoke (Mutual),	51,952.51	1,801,808.00	45,200.00	403,298.00	.....	10,799.89	1,598.22	10,327.37	523,233.48
Home,	115,000.00	26,400.00	3,584,000.00	600,192.50	328,680.63	256,116.67	118,085.15	59,669.68	6,860,505.14
Howard,	277,149.17	26,400.00	488,455.00	119,205.00	.....	34,665.17	25,216.87	3,841.67	813,783.71
Ins. Co. of N. A.,	56,822.83	135,250.00	813,000.00	3,368,605.05	62,450.00	772,511.16	402,038.44	274,614.07	7,300,936.26
Ins. Co. State of Pa., .....	.....	97,600.00	11,187.50	205,546.00	203,975.00	21,782.23	41,309.56	24,588.36	700,461.48
Irving,	40,150.00	99,005.00	208,800.00	44,586.80	4,150.00	350.96	5,724.04	1,209.75	257,834.75
Jersey City,	100,000.00	48,900.00	4,540.00	.....	49,935.26	12,387.56	1,836.74	6,776.58	329,217.94
Knickerbocker, .....	.....	47,885.00	155,389.37	.....	.....	9,958.69	4,515.73	1,312.88	320,076.67
Lamar, .....	.....	36,000.00	218,325.00	18,320.00	18,800.00	6,892.98	14,595.27	5,071.46	329,789.71
Lorillard,	20,881.96	161,167.00	208,250.00	34,840.00	56,000.00	46,606.33	18,723.48	2,320.45	402,940.26
Manhattan, .....	.....	201,000.00	323,000.00	30,100.00	27,725.00	55,782.60	95,873.05	27,013.04	741,542.65
Manf. & Builders, .....	.....	394,107.00	62,610.00	152,927.00	19,060.00	22,660.55	8,231.86	2,169.81	465,659.22
Merchants, N. J.,	140,113.66	15,500.00	240,555.00	187,780.00	43,175.00	42,158.44	28,852.58	20,707.88	1,097,449.56
Merchants, R. I., .....	.....	4,000.00	.....	260,288.50	400.00	94,568.76	14,874.20	345.02	385,976.48
Mer. & Farm. (Mut.),	9,995.76	125,500.00	237,250.00	80,260.00	1,500.00	74,821.09	4,732.78	6,000.00	221,313.87
National,	99,250.00	93,216.01	26,420.00	31,610.00	.....	4,948.65	20,468.92	3,808.33	433,081.66
Newark City,	64,500.00	336,695.00	196,982.25	34,410.00	.....	34,397.77	15,985.00	3,665.96	307,844.74
Newark,	4,085.84	37,200.00	171,800.00	61,512.50	.....	58,635.11	33,302.64	14,567.10	766,194.60
New Hampshire, .....	.....	62,250.00	684,950.00	263,850.00	37,434.36	40,880.96	23,118.14	7,415.00	585,334.30
New York Bowery,	7,172.71	.....	.....	63,500.00	22,950.00	19,308.84	26,532.86	1,756.28	888,420.69

TABLE 2. — CONTINUED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Stocks and Bonds.	Loans on Collateral.	Cash in Office and Bank.	Premiums in course of coll.	All other Assets.	Total Assets.
New York City,.....	.....	\$10,000.00	\$325,631.25	\$22,800.00	.....	\$33,666.84	\$32,128.05	\$115.27	\$424,341.41
Niagara,.....	\$25,000.00	79,300.00	579,868.75	450,680.00	\$281,900.00	32,096.15	90,927.44	17,971.21	1,557,743.55
Northwestern Nat'l,.....	48,389.62	95,770.77	107,000.00	30,820.00	7,400.00	60,833.44	29,722.46	4,953.33	364,889.63
.....	.....	147,000.00	480,125.00	287,862.00	.....	63,431.84	22,446.99	6,327.87	1,007,193.70
.....	.....	.....	328,762.50	.....	.....	5,795.54	5,467.32	6,337.50	346,362.86
Pennsylvania,.....	128,500.00	291,807.00	274,950.00	1,301,885.80	34,800.00	25,499.12	67,464.15	6,132.64	2,131,038.71
Peoples,.....	135,506.34	116,920.61	125,950.00	9,540.00	7,500.00	41,063.54	13,850.05	5,647.51	475,978.05
Phoenix,.....	337,500.00	202,650.00	886,876.25	523,398.82	62,333.38	345,259.40	34,465.28	95,775.54	2,538,258.67
Prescott,.....	11,000.00	.....	.....	357,033.62	7,000.00	36,559.82	15,302.01	2,298.33	429,193.78
Providence-Wash't'n,.....	.....	.....	234,010.00	333,690.00	.....	52,112.44	43,322.70	46,396.73	759,531.87
Republic,.....	131,500.00	87,100.00	109,312.50	81,890.00	.....	6,996.35	19,397.03	4,362.08	440,557.96
Revere,.....	10,000.00	22,000.00	44,800.00	126,763.12	26,500.00	37,890.60	15,828.42	1,815.33	285,597.47
Rochester German,.....	3,634.41	219,020.00	109,687.50	21,000.00	.....	85,571.80	24,120.23	5,949.91	468,983.85
Shoe & Leather,.....	.....	38,000.00	156,987.50	435,025.09	.....	93,787.39	135,316.84	8,822.92	859,939.74
Springfield,.....	151,400.00	313,666.67	127,000.00	.....	30,075.00	76,632.27	103,000.00	31,801.25	2,082,585.19
Standard, N. Y.,.....	15,469.13	35,000.00	360,000.00	1,249,010.00	.....	13,528.23	9,465.18	3,274.06	436,736.60
Star,.....	45,500.00	153,075.00	526,100.00	.....	.....	32,378.54	62,637.45	7,221.22	864,399.71
Sterling,.....	.....	.....	268,358.75	6,737.50	30,750.00	2,361.61	5,232.73	.....	275,953.09
Tradersmens,.....	12,195.98	57,500.00	308,725.00	138,300.00	.....	6,354.11	27,711.60	2,037.70	544,441.41
Traders,.....	148,946.36	.....	525,375.00	315,240.00	.....	58,452.51	30,248.01	501.66	942,013.16
Union,.....	35,500.00	35,500.00	11,200.00	428,953.90	79,950.00	16,859.26	111,200.77	39,187.06	871,797.85
Union Fire,.....	80,000.00	400,802.60	224,000.00	125,500.00	1,500.00	135,127.64	36,973.19	16,134.55	1,020,037.98
Watertown,.....	10,700.00	283,517.12	300,512.00	15,000.00	67,980.90	105,503.84	98,463.27	26,760.63	908,438.26
Westchester,.....	65,000.00	127,100.00	558,781.25	.....	4,583.50	42,254.50	48,894.98	4,108.50	850,722.73
Williamsburg City,.....	95,421.54	236,500.00	342,472.50	196,804.00	25,943.00	55,185.60	44,368.74	14,140.30	1,010,835.68
Totals,.....	\$6,066,372.48	15,554,035.43	26,455,745.62	19,130,684.07	3,151,225.36	4,721,399.07	3,030,870.64	1,221,271.26	79,331,603.93

<i>Foreign Companies.</i>									
British America,.....	.....	564,628.75	188,134.00	.....	45,009.66	38,823.76	10,992.18	847,588.35	
Commercial Union,.....	.....	1,360,732.00	.....	.....	268,676.26	234,291.01	21,630.11	1,885,392.38	
Compagnie de Reass.,.....	.....	353,976.25	.....	.....	14,814.52	30,792.24	.....	399,583.01	
Guardian,.....	.....	777,381.25	.....	.....	121,654.14	37,025.96	8,700.00	944,761.35	
Hamburg-Bremen,.....	23,000.00	633,461.25	29,750.00	140,000.00	43,134.30	35,756.36	.....	905,101.91	
Hamburg-Magdeb'g,.....	.....	417,105.00	.....	.....	49,608.90	22,485.48	.....	489,315.94	
Imperial,.....	165,000.00	712,607.13	49,240.70	.....	12,473.01	53,639.23	116.56	996,201.74	
La Confiance,.....	.....	580,332.50	.....	.....	85,667.12	62,440.89	3,241.67	728,458.37	
Lion,.....	.....	336,000.00	.....	.....	18,207.73	21,547.25	17.86	375,754.98	
Lancashire,.....	.....	1,417,592.50	.....	.....	47,777.42	43,992.64	.....	1,509,362.56	
Liv. & Lon. & Globe,.....	.....	1,735,450.00	78,500.00	.....	481,608.68	287,520.57	45,736.01	4,462,065.26	
London,.....	1,185,400.00	1,155,000.00	.....	.....	94,230.44	36,022.34	.....	1,287,502.78	
Lon. & Lancashire,.....	.....	899,878.00	16,050.00	.....	26,366.39	71,794.08	881.44	1,014,969.91	
Metropole,.....	.....	394,960.00	.....	.....	32,527.87	52,559.18	.....	450,047.05	
N. British & Mercan.,.....	.....	1,533,860.00	134,678.75	.....	126,728.69	141,071.01	1,750.61	1,958,089.06	
Northern,.....	.....	789,497.13	.....	.....	12,473.01	53,639.23	.....	855,609.37	
North German,.....	.....	366,240.00	.....	.....	12,976.32	21,753.46	.....	400,969.78	
Norwich Union,.....	.....	539,968.75	.....	.....	36,096.54	26,142.13	.....	652,207.42	
Phoenix,.....	.....	607,948.75	.....	.....	20,262.13	47,891.89	.....	688,557.02	
Queen,.....	.....	1,152,235.00	.....	.....	67,576.21	105,043.96	12,754.25	1,631,345.81	
Royal,.....	.....	2,567,032.50	.....	.....	223,277.17	183,155.91	6,348.33	3,031,402.89	
Scottish Un. & Nat.,.....	.....	442,400.00	.....	.....	23,648.97	21,412.91	57,937.31	487,461.88	
Transatlantic,.....	.....	438,737.50	.....	.....	18,923.54	19,142.24	.....	476,803.28	
Western,.....	.....	533,780.00	183,125.00	.....	54,100.72	90,243.62	4,695.39	865,944.73	
Totals,.....	\$ 1,115,252.31	20,350,794.26	679,478.45	140,000.00	1,937,819.74	1,737,887.35	174,801.72	27,344,433.83	
Grand Totals, \$	8,470,865.29	48,373,329.63	31,037,823.33	3,877,497.33	8,582,146.06	5,655,035.24	1,485,998.04	125,883,333.68	

TABLE 3.

ITEMS COMPOSING THE LIABILITIES ON THE 31ST DAY OF DECEMBER, 1880.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends unpaid.	Due for Coms. and Brok age.	All other Liabilities.	Total Liabilities.
<i>Stock Cos. of Connecticut.</i>								
Etna,	\$28,841.77	\$113,890.26	\$16,000.00	\$1,481,799.33	.....	\$43,016.35	\$11,254.09	\$1,694,801.80
Atlas,	8,106.15	14,440.30	1,000.00	43,271.95	.....	4,164.59	100.00	71,082.99
Connecticut,	5,268.94	44,935.17	7,550.00	293,822.10	.....	.....	.....	348,659.83
Hartford,	27,830.72	70,840.61	20,353.43	1,189,217.01	1,500.00	23,700.00	.....	1,333,441.77
Meriden,	19,578.80	35,588.15	1,500.00	117,090.59	.....	5,175.50	600.00	173,365.01
National,	7,047.88	20,765.00	7,100.00	173,346.41	.....	.....	.....	208,259.29
Norwalk, .....	.....	.....	.....	6,763.36	.....	.....	.....	6,763.36
Orient,	2,093.41	11,504.54	2,211.40	155,160.41	.....	.....	.....	170,969.76
Peoples, .....	.....	800.00	.....	18,644.30	.....	.....	.....	19,444.30
Phoenix, .....	.....	92,726.89	12,800.00	870,188.61	.....	.....	.....	975,715.50
Security,	10,107.83	11,318.96	30.00	75,426.89	.....	3,460.05	.....	96,877.83
Totals,	\$108,875.50	\$416,809.88	\$68,544.83	\$4,424,730.96	\$1,500.00	\$79,516.49	\$11,954.09	\$5,099,381.49
<i>Companies of other States.</i>								
Agricultural,	\$4,032.80	\$24,245.00	\$20,650.00	760,638.71	181.00	.....	.....	809,747.51
American, Penn.,	11,880.03	12,536.00	10,650.00	461,349.64	825.00	.....	7,705.87	504,946.54
American, New York, .....	.....	9,553.73	.....	84,303.08	.....	1,913.15	13,870.62	109,640.58
American, New Jersey,	428.00	1,818.15	.....	110,139.38	23,402.75	3,294.51	.....	139,082.81
American Exchange,	302.78	1,600.00	.....	19,382.90	725.00	272.91	865.89	22,399.48
Atlantic,	654.64	3,388.25	990.00	33,562.84	169.00	3,213.61	538.19	42,516.53
Citizens, .....	.....	8,645.00	4,000.00	156,784.16	336.70	2,506.63	2,017.00	174,289.49
Commerce, .....	.....	6,450.00	2,500.00	46,426.38	.....	98.37	513.53	55,938.28
Commercial,	11,325.00	15,880.00	3,830.00	173,449.25	.....	8,518.30	20,867.89	234,112.44
Commonwealth,	15,616.91	13,472.00	697.84	159,817.37	.....	6,546.29	.....	196,150.41

Continental,	229,663.64	21,600.00	1,846,195.69	907.18	20,000.00	70,871.06	1,632,583.64
Exchange,	4,234.70	2,450.00	58,807.26	426.00	.....	.....	65,907.96
Equitable,	5,109.00	645.00	68,524.62	290.20	1,000.00	500.00	78,003.57
Farragut,	16,294.15	.....	85,205.09	.....	1,574.02	2,759.17	106,289.74
Fire Association,	74,494.18	4,100.00	2,475,279.09	.....	.....	.....	2,601,108.78
Firemens,	2,663.00	.....	106,509.61	.....	363.89	3,019.78	114,213.85
Firemens Fund,	26,432.67	5,000.00	295,217.80	290.61	2,872.78	5,978.01	348,043.76
First National,	5,435.00	1,150.00	49,289.74	.....	2,461.46	.....	58,962.67
Franklin,	6,681.12	.....	1,831,536.12	504.00	.....	2,650.00	1,876,442.97
German American,	44,329.50	10,875.00	777,550.03	.....	18,576.77	100,000.00	981,938.93
Germania,	36,467.12	19,417.26	452,564.87	.....	.....	.....	523,206.37
Girard,	22,354.56	4,200.00	273,351.51	.....	8,229.36	3,434.26	306,377.69
Glens Falls,	7,713.92	1,500.00	273,834.16	.....	2,850.15	.....	307,154.89
Guardian,	5,200.00	1,500.00	37,816.13	.....	900.00	5,500.00	50,916.13
Hanover,	20,908.09	25,532.73	475,262.37	.....	.....	4,507.29	569,455.69
Hoffman,	8,318.61	2,236.47	77,859.01	.....	1,018.35	1,945.59	97,124.32
Holyoke (Mutual), .....	.....	.....	134,636.78	.....	342.45	1,032.46	136,011.69
Home,	50,223.61	44,899.46	1,931,273.00	.....	.....	22,500.00	2,221,259.16
Howard,	14,576.10	300.00	149,098.09	.....	.....	.....	163,974.19
Ins. Co. of North America,	42,281.00	6,392.00	1,956,409.10	.....	65,652.74	318,882.00	2,845,943.84
Ins. Co. State of Penn.,	39,087.00	.....	217,586.68	405.00	3,756.80	.....	260,835.48
Irving, .....	.....	330.00	35,679.40	533.33	.....	350.00	38,668.93
Jersey City,	25.00	500.00	36,597.02	.....	214.07	7,452.65	44,788.74
Knickerbocker, .....	.....	745.00	32,356.28	.....	403.14	50.00	37,779.15
Lamar,	16,580.00	4,450.00	71,547.10	.....	8,467.70	3,054.32	99,099.12
Lorillard,	7,190.00	1,800.00	74,301.67	.....	2,808.52	2,808.37	92,371.28
Manhattan,	29,075.47	7,500.00	294,056.63	.....	10,000.00	.....	369,307.10
Manufacturers & Builders,	5,027.02	7,450.00	53,617.22	.....	999.62	6,928.80	76,046.15
Merchants, New Jersey,	5,879.00	2,400.00	207,779.10	150.00	4,524.84	22,538.57	257,514.51
Merchants, Rhode Island,	4,610.95	800.00	90,653.98	.....	662.56	73.62	100,035.61
Merchants & Farm. (Mut.), .....	.....	.....	100,235.38	2,000.00	679.58	.....	102,904.96
National,	11,300.00	.....	97,385.66	.....	.....	2,700.00	111,385.66
Newark City,	15,713.16	625.00	72,193.27	.....	3,498.40	1,202.82	95,173.79
Newark,	10,219.95	894.95	144,125.72	8,208.56	6,660.52	2,809.72	180,519.29
New Hampshire,	15,120.00	.....	148,941.43	.....	.....	.....	164,061.43
New York Bowery,	15,000.00	.....	118,738.17	.....	6,000.00	1,000.00	140,728.17

TABLE 3.—CONTINUED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Divi- de's unpaid.	Due for Coms. and Brok'age.	All other Liabilities.	Total Liabilities.
New York City,.....	\$3,649.58	\$6,170.33	.....	\$96,633.11	.....	.....	\$766.66	\$107,219.68
Niagara,.....	.....	30,233.25	\$14,500.00	389,849.69	\$245.50	.....	4,300.00	439,128.44
Northern,.....	9,598.25	5,700.00	2,100.00	93,553.06	.....	\$2,706.15	.....	113,657.46
Northwestern National,...	4,659.08	20,945.00	.....	167,149.61	.....	3,100.48	3,658.70	199,512.87
Park,.....	3,300.00	.....	1,000.00	30,827.45	.....	820.09	1,324.36	37,271.90
Pennsylvania,.....	45,000.00	.....	.....	779,169.70	.....	20,000.00	2,000.00	846,169.70
Peoples, Newark, N. J.,...	20,299.46	.....	200.00	115,120.51	.....	.....	1,500.00	144,446.29
Phenix,.....	13,917.00	140,214.66	11,822.00	965,168.22	.....	.....	.....	1,136,775.06
Prescott,.....	12,645.03	4,826.09	500.00	97,207.61	.....	3,606.47	2,046.71	1,117,454.67
Providence, Washington, .	759.29	63,409.51	8,985.44	186,782.91	2,748.27	.....	.....	258,485.42
Republic,.....	8,495.38	3,681.02	1,800.00	85,629.03	571.50	2,215.89	350.00	102,742.82
Revere,.....	3,076.75	600.00	.....	64,205.43	.....	2,374.26	1,000.00	71,256.44
Rochester German,.....	500.00	10,640.00	3,200.00	130,372.73	.....	840.00	.....	145,552.73
Shoe and Leather,.....	.....	37,144.63	5,000.00	251,449.60	.....	2,839.48	.....	296,433.71
Springfield,.....	30,073.34	38,183.98	9,091.46	631,172.43	.....	15,450.00	.....	720,637.39
Standard, New York,.....	1,137.95	2,705.50	781.75	53,306.24	.....	1,490.36	2,151.03	61,592.83
Star,.....	28,182.85	15,369.05	1,800.00	202,217.19	.....	9,730.90	3,440.41	255,596.67
Sterling,.....	.....	10,453.48	3,245.00	38,280.92	.....	458.33	1,598.57	52,036.30
Traders,.....	12,975.58	16,901.00	5,000.00	122,848.91	160.00	3,623.00	1,249.01	162,736.50
Traders,.....	12,699.16	10,534.80	15,501.54	161,760.17	.....	5,148.17	15,812.12	220,955.96
Union,.....	11,169.91	45,838.00	.....	211,653.83	2,141.47	150.00	543.00	271,496.21
Union Fire,.....	.....	11,070.00	.....	90,131.24	110.00	2,489.06	285.55	104,085.85
Watertown,.....	9,232.95	23,000.27	10,500.00	536,564.84	.....	.....	.....	579,288.06
Westchester,.....	14,643.90	30,199.09	6,700.00	340,160.25	42.60	7,978.47	.....	399,724.31
Williamsburgh City,.....	18,238.68	13,416.62	5,662.00	248,043.01	215.00	6,989.18	18,700.00	311,264.49
Totals,.....	\$723,035.20	\$1,953,084.02	\$321,794.90	\$22,746,656.18	\$45,830.67	\$291,296.07	\$701,653.60	\$26,750,485.04

<i>Foreign Companies.</i>									
British America,.....	\$46,632.45	\$5,000.00	\$292,964.20	\$8,044.91	.....	.....	.....	\$2,853.85	\$352,631.56
Commercial Union,.....	95,560.72	14,987.26	830,902.02	36,560.36	.....	.....	.....	3,249.32	980,864.11
Compagnie de Reassurances,	14,852.66	.....	97,866.34	6,450.23	.....	.....	.....	5,362.67	124,776.25
Guardian,.....	21,346.47	.....	193,831.20	7,654.58	.....	.....	.....	.....	228,194.92
Hamburg-Bremen,.....	32,396.00	.....	271,952.42	.....	.....	.....	.....	84.23	304,348.42
Hamburg-Magdeburg,.....	12,052.71	1,280.00	151,395.62	.....	.....	.....	.....	313.70	182,631.54
Imperial,.....	15,120.00	6,479.01	272,392.83	8,094.44	.....	.....	.....	.....	310,064.69
La Confiance,.....	51,228.92	1,250.00	285,206.80	12,150.05	.....	.....	.....	.....	355,080.84
Lion,.....	5,442.13	.....	29,826.75	.....	.....	.....	.....	.....	35,268.88
Lancashire,.....	31,584.24	14,243.14	630,907.89	1,500.00	.....	.....	.....	7,500.00	756,459.09
Liverpool & Lond. & Globe,	330,666.54	44,064.10	2,163,842.46	52,056.28	.....	.....	.....	139,375.00	2,647,030.22
London,.....	26,018.00	10,903.32	415,487.67	.....	.....	.....	.....	.....	441,505.67
London and Lancashire,...	9,397.17	.....	156,097.68	7,753.93	.....	.....	.....	7,695.37	514,843.82
Metropole,.....	33,974.25	8,151.23	423,041.03	7,400.00	.....	.....	.....	4,112.00	183,735.89
N. British & Mercantile,...	15,120.00	6,479.01	774,948.50	.....	.....	.....	.....	.....	849,203.04
Northern,.....	13,150.00	.....	272,410.83	.....	.....	.....	.....	.....	310,082.69
North German,.....	20,620.66	.....	134,922.12	.....	.....	.....	.....	.....	149,189.35
Norwich Union,.....	50,600.28	.....	165,075.01	.....	.....	.....	.....	842.40	184,563.52
Phoenix,.....	102,640.19	.....	249,127.43	.....	.....	.....	.....	3,237.25	295,498.29
Queen,.....	127,129.34	21,317.00	585,982.76	.....	.....	.....	.....	.....	709,139.95
Royal,.....	2,138.59	12,383.33	1,311,931.47	29,296.85	.....	.....	.....	191,414.72	1,652,206.97
Scottish Union & National,	17,851.00	.....	30,735.94	.....	.....	.....	.....	.....	32,894.33
Transatlantic,.....	.....	.....	130,830.21	.....	.....	.....	.....	.....	148,681.21
Western,.....	.....	2,875.00	339,563.79	18,048.72	.....	.....	.....	.....	418,317.43
Totals,.....	\$1,147,939.60	\$149,412.40	\$10,210,262.97	\$203,937.02	.....	.....	.....	\$366,040.51	\$12,167,212.68
Grand Totals,.....	\$3,517,833.50	\$539,752.13	\$37,381,650.11	\$574,749.58	\$47,330.67	.....	.....	\$1,079,648.20	\$44,017,079.21

TABLE 4.
INCOME DURING THE YEAR ENDING DECEMBER 31, 1880.

NAME OF COMPANY.	Fire Premiums.	Marine and Inland Premiums.	Int. on Bond and Mortgage.	Int. and Div. from all other sources.	Rents.	All other Sources.	Total Income.
<i>Stock Cos. of Connecticut.</i>							
Ætna,.....	\$2,105,002.93	\$89,471.68	\$5,177.63	\$334,083.81	\$8,390.57	.....	\$2,542,126.62
Atlas,.....	91,476.89	.....	1,856.21	442.95	1,151.25	.....	94,927.30
Connecticut,.....	507,871.98	.....	7,731.40	77,438.29	.....	.....	593,061.67
Hartford,.....	1,595,142.39	.....	61,367.97	98,757.18	20,634.58	.....	1,775,902.12
Meriden,.....	242,562.96	.....	1,372.17	18,102.47	.....	\$1,344.86	263,382.46
National,.....	276,879.34	.....	28,942.15	40,250.20	5,073.95	.....	351,145.64
Norwalk,.....	7,737.46	.....	664.00	5,756.39	.....	.....	14,157.85
Orient,.....	248,805.01	.....	8,986.64	34,213.71	519.50	.....	292,524.86
Peoples,.....	28,636.79	.....	110.00	14,181.18	341.65	.....	43,269.62
Phoenix,.....	1,400,536.70	.....	8,557.50	120,095.58	2,062.61	.....	1,531,252.39
Security,.....	119,499.90	.....	890.00	14,910.34	.....	.....	253,668.28
Totals,.....	\$6,624,152.35	\$207,839.72	\$125,655.67	\$758,252.10	\$38,174.11.	\$1,344.86	\$7,755,418.81
<i>Companies of other States.</i>							
Agricultural,.....	\$569,986.20	.....	\$24,582.81	\$19,552.92	\$5,046.04	.....	619,167.97
American, Penn.,.....	349,998.84	.....	18,914.98	46,427.69	4,057.87	5,788.00	425,187.38
American, New York,.....	162,817.54	.....	9,370.08	39,270.38	.....	1,719.10	213,177.10
American, New Jersey,.....	183,958.31	.....	47,438.67	25,167.06	12,903.82	.....	269,467.86
American, Exchange,.....	37,692.39	\$2,714.15	522.32	33,602.54	.....	.....	74,551.40
Atlantic,.....	56,650.49	5,395.67	.....	4,085.76	10,028.39	.....	76,160.31
Citizens,.....	266,182.69	.....	9,972.76	26,651.37	4,656.60	.....	307,463.42
Commerce,.....	83,142.79	.....	.....	17,931.80	910.00	.....	101,984.59
Commercial,.....	333,174.57	11,742.97	3,646.21	18,789.83	.....	.....	367,353.58
Commonwealth,.....	266,121.25	.....	12,301.40	21,192.28	.....	.....	299,760.16
Continental,.....	1,698,470.78	61,130.30	40,685.02	104,509.59	41,397.04	142.23	1,946,192.73

Exchange,.....	128,864.02	6,561.75	5,863.41	12,717.02	1,500.00	.....	155,506.20
Equitable,.....	118,069.71	14,275.90	.....	9,394.91	9,214.32	.....	150,954.84
Farragut,.....	155,103.46	939.17	1,076.41	14,492.60	3,303.63	.....	174,915.27
Fire Association,.....	1,308,463.12	.....	63,495.22	157,897.29	2,917.68	6,293.03	1,539,066.34
Firemens,.....	182,707.24	.....	47,599.70	15,830.26	6,998.64	.....	253,135.84
Firemens Fund,.....	430,629.06	.....	.....	25,533.15	13,440.10	352,968.73	902,180.22
First National,.....	96,100.01	.....	9,883.21	4,463.29	1,100.00	9,479.53	111,546.51
Franklin,.....	527,333.47	.....	114,403.30	24,618.00	.....	.....	701,392.25
German-American,.....	1,159,909.84	.....	.....	118,509.07	.....	.....	1,278,418.91
Germania,.....	758,402.76	.....	36,392.42	61,522.53	500,000.00	.....	1,356,317.71
Girard,.....	269,359.72	.....	25,670.60	16,626.62	16,745.94	.....	328,402.88
Glens Falls,.....	299,952.95	.....	18,577.54	24,462.41	307.00	.....	343,299.90
Guardian,.....	79,560.05	.....	1,412.00	9,228.40	.....	343.40	90,543.85
Hanover,.....	735,874.04	.....	10,360.39	63,346.89	.....	.....	809,581.32
Hoffman,.....	143,712.15	.....	7,886.75	8,205.18	2,437.10	.....	162,241.18
Holyoke (Mutual),.....	77,596.70	.....	1,325.00	23,298.14	2,293.88	.....	104,513.72
Home,.....	2,524,140.23	.....	107,642.80	176,953.19	.....	.....	2,808,736.22
Howard,.....	254,988.15	.....	2,495.50	28,638.65	.....	913.63	290,857.06
Ins. Co. of North America,.....	1,461,829.15	2,209,927.36	80,754.75	208,142.40	.....	20,027.09	3,980,680.75
Ins. Co. State of Penn'a,.....	171,224.17	130,680.44	8,206.86	17,624.21	1,224.82	513.23	329,473.73
Irving,.....	73,184.42	.....	2,412.00	7,989.01	.....	.....	83,585.43
Jersey City,.....	37,731.26	.....	6,228.27	5,107.35	890.83	50,996.96	100,954.67
Knickerbocker,.....	90,233.95	.....	4,416.59	8,985.74	4,175.00	12,929.50	120,790.78
Lamar,.....	138,504.77	40,251.48	3,090.78	14,045.46	.....	5,541.61	201,434.10
Lorillard,.....	139,401.05	.....	3,417.64	16,825.85	.....	.....	159,644.54
Manhattan,.....	594,032.11	68,263.30	6,631.81	15,609.40	786.00	.....	685,513.22
Manufacturers and Builders,.....	115,923.37	.....	14,193.64	10,649.40	.....	288.86	141,055.27
Merchants, New Jersey,.....	337,768.16	.....	25,663.21	24,224.38	.....	.....	388,981.55
Merchants, Rhode Island,.....	150,824.44	.....	974.00	18,009.34	.....	.....	169,807.78
Merch. and Farm. (Mut.),.....	51,944.74	.....	181.17	6,660.81	3,042.38	.....	61,829.10
National,.....	193,326.82	.....	10,132.28	7,540.00	802.67	685.60	212,487.37
Newark City,.....	139,490.53	.....	5,764.71	4,155.64	3,164.70	.....	152,575.58
Newark,.....	238,465.39	.....	34,137.97	4,816.50	1,600.95	.....	279,020.81
New Hampshire,.....	248,220.00	.....	.....	29,406.37	.....	.....	277,686.37
New York Bowery,.....	212,437.63	.....	5,482.14	24,673.43	747.92	.....	243,841.11
New York City,.....	203,231.87	.....	650.00	15,939.92	.....	.....	219,821.79

TABLE 4.—CONTINUED.

NAME OF COMPANY.	Fire Premiums.	Marine and Inland Premiums.	Interest on Bond and Mortgage.	Int. and Div. from all other sources.	Rents.	All other Sources.	Total Income.
Niagara,	\$598,891.44	.....	\$5,565.81	\$66,058.96	.....	\$18,999.58	\$689,515.79
Northern,	187,725.08	.....	6,844.19	7,351.28	\$742.41	893.07	203,556.03
Northwestern National,	277,064.24	\$44,238.81	10,301.49	38,537.40	.....	.....	370,141.94
Park,	62,538.63	.....	.....	14,655.00	.....	100.00	77,293.63
Pennsylvania,	601,408.84	.....	19,392.43	80,411.04	250.00	1,671.14	703,133.45
Peoples, Newark, N. J.,	229,257.12	.....	8,131.75	8,195.75	5,816.44	.....	251,401.06
Phoenix,	1,441,832.59	741,144.26	13,916.23	71,660.92	3,418.45	12,043.94	2,284,016.39
Prescott,	145,739.92	.....	.....	18,162.05	.....	.....	163,901.97
Providence-Washington,	190,670.87	297,177.91	.....	25,659.59	.....	250.00	513,758.37
Republic,	142,419.98	.....	5,132.17	10,132.66	14,655.02	1,000.00	173,339.83
Revere,	108,499.15	.....	3,558.75	10,498.97	544.98	.....	132,901.85
Rochester German,	232,666.96	2,884.19	13,200.49	8,228.35	266.00	3,706.25	260,952.24
Shoe and Leather,	182,839.59	239,240.26	2,550.00	27,787.03	.....	.....	452,416.88
Springfield,	916,995.70	.....	20,683.83	68,303.78	6,813.64	.....	1,012,796.95
Standard, New York,	100,638.85	.....	2,829.66	14,939.27	986.00	.....	119,153.78
Star,	388,497.98	.....	8,476.63	22,424.52	2,266.95	200,000.00	631,666.08
Sterling,	80,767.99	1,366.25	.....	10,960.85	.....	.....	93,095.09
Tradesmens,	214,556.59	2,060.76	3,941.25	27,891.25	300.00	.....	249,049.85
Traders,	332,128.37	10,064.25	.....	38,736.76	.....	26,268.32	407,197.70
Union,	227,455.21	234,674.02	895.00	28,825.37	505.82	.....	492,355.42
Union Fire,	125,999.74	96,048.46	38,314.30	10,455.24	7,870.00	.....	278,687.74
Watertown,	771,543.63	.....	19,846.20	13,048.63	554.60	.....	804,993.06
Westchester,	520,114.77	.....	7,747.50	26,646.67	2,708.48	.....	557,217.42
Williamsburgh City,	427,009.10	.....	11,908.61	30,422.27	2,748.81	.....	472,088.79
Totals,	\$26,364,358.69	\$4,300,380.84	\$1,036,892.61	\$2,273,331.24	\$235,745.80	\$1,234,662.80	\$35,445,371.98

<i>Foreign Companies.</i>	\$14, 128.87	\$29, 339.03	\$590, 280.75
British America,	57, 413.34	1, 352, 208.19
Commercial Union,	15, 295.00	290, 176.12
Compagnie de Reassurances,	36, 300.00	368, 448.81
Guardian,	33, 318.33	553, 957.26
Hamburg-Bremen,	16, 974.85	341, 776.20
Hamburg-Magdeburg,	29, 468.00	554, 364.90
Imperial,	20, 680.00	571, 249.37
La Confiance,	2, 000.00	60, 786.17
Lion,	937, 109.59
Lancashire,	2, 842, 639.48
Liverpool & Lond. & Globe,	55, 276.54	687, 469.24
London,	45, 000.00	848, 872.57
London and Lancashire,	32, 264.23	391, 163.29
Metropole,	11, 755.00	1, 275, 408.06
North British & Mercantile,	76, 577.48	536, 808.96
Northern,	30, 924.50	301, 235.45
North German,	14, 682.48	343, 430.38
Norwich Union,	20, 800.00	480, 288.09
Phoenix,	25, 502.82	1, 061, 149.87
Queen,	58, 182.02	1, 842, 452.53
Royal,	110, 817.00	64, 898.02
Scottish Union and Nat'l.,	8, 950.00	271, 504.57
Transatlantic,	19, 250.00	689, 650.85
Western,	26, 748.71	.. .. .
Totals,	\$89, 014.14	\$772, 518.83	\$17, 257, 328.76
Grand Totals,	\$1, 251, 562.42	\$3, 804, 102.17	\$60, 458, 119.55

TABLE 5.

ITEMS COMPOSING THE EXPENDITURES DURING THE YEAR ENDING DECEMBER 31, 1880.

NAME OF COMPANY.	Losses.	Cash Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditures.	Total Expenditures.
<i>Stock Companies of Conn.</i>							
Ætna,.....	\$1,239,452.36	\$600,000.00	\$339,848.65	\$140,057.79	\$43,818.46	\$117,445.06	\$2,480,622.32
Atlas,.....	61,413.16	.....	17,443.32	10,140.66	1,828.31	.....	90,825.45
Connecticut,.....	261,134.03	100,000.00	93,957.81	21,834.23	9,038.95	23,073.81	509,058.33
Hartford,.....	828,975.32	248,500.00	229,353.36	113,725.16	34,403.33	112,429.93	1,567,387.10
Meriden,.....	179,110.51	9,000.00	42,022.93	10,600.00	6,031.49	26,063.91	272,878.84
National,.....	157,014.66	72,000.00	41,422.02	27,035.37	9,191.87	17,341.74	324,005.66
Norwalk,.....	2,118.83	4,000.00	1,376.96	1,625.00	.....	618.33	9,739.12
Orient,.....	150,310.68	50,000.00	40,087.08	21,664.92	6,331.96	19,197.85	287,642.49
Peoples,.....	12,481.72	10,000.00	4,034.01	3,400.00	.....	1,012.71	30,928.44
Phoenix,.....	762,774.88	200,000.00	219,737.53	66,036.21	41,461.74	114,751.16	1,404,761.52
Security,.....	204,819.09	.....	43,318.85	24,591.23	1,983.18	.....	274,712.35
Totals,.....	\$3,859,605.24	\$1,293,500.00	\$1,072,602.52	\$440,710.57	\$154,209.29	\$431,934.00	\$7,252,561.62
<i>Companies of other States.</i>							
Agricultural,.....	\$254,530.39	\$29,955.50	\$120,070.27	\$75,202.40	\$8,252.68	\$48,360.08	\$536,371.32
American, Penn.,.....	198,422.60	39,855.00	68,628.95	35,326.81	17,496.11	4,542.62	364,272.09
American, New York,.....	56,708.81	50,972.28	24,336.38	28,354.32	1,243.26	18,691.37	180,356.42
American, N. J.,.....	76,819.85	75,921.30	27,294.14	28,494.87	7,203.33	12,951.16	228,684.65
American Exchange,.....	16,533.64	20,100.00	3,612.35	15,900.00	782.24	6,145.43	63,073.66
Atlantic,.....	38,246.76	11,991.00	10,083.06	12,093.96	2,344.26	5,029.11	79,788.15
Citizens,.....	145,449.77	70,431.20	36,820.25	53,455.04	3,758.83	19,880.16	329,795.25
Commerce,.....	40,975.46	20,000.00	13,031.80	11,955.02	4,056.89	8,905.45	98,924.62
Commercial,.....	264,308.27	19,823.00	22,844.75	22,844.75	4,060.99	19,375.86	412,478.54
Commonwealth,.....	169,094.23	30,000.00	47,609.20	18,064.00	10,944.89	18,956.35	294,688.67
Continental,.....	801,708.79	138,010.18	303,623.46	205,654.27	43,611.09	134,539.40	1,627,142.19

Exchange,.....	94,342.25	20,001.00	24,243.09	18,360.00	2,847.88	9,933.37	169,827.59
Equitable,.....	94,790.65	15,875.60	24,421.46	17,803.75	5,321.95	3,429.60	161,843.01
Farragut,.....	68,359.53	30,000.00	26,227.09	25,600.00	3,005.89	21,062.86	174,255.37
Fire Association,.....	763,306.57	200,000.00	308,709.03	57,847.15	55,231.12	26,846.61	1,411,930.48
Firemen,.....	81,653.17	54,000.00	24,782.97	17,210.82	6,100.29	10,339.72	194,086.97
Firemen's Fund,.....	273,692.18	51,904.18	68,432.36	34,006.65	8,365.76	79,889.03	516,290.16
First National,.....	88,747.21	6,000.00	19,127.99	7,000.00	4,718.36	8,094.51	132,388.07
Franklin,.....	325,476.05	128,400.00	77,087.11	73,382.43	36,208.40	91,950.26	732,504.25
German-American,.....	504,338.16	100,000.00	161,716.34	98,255.35	26,029.04	111,661.01	1,002,000.40
Germania,.....	291,750.07	85,000.00	147,327.91	64,267.84	16,382.42	124,749.68	729,477.92
Girard,.....	170,025.61	60,000.00	46,702.37	33,093.80	18,942.98	24,309.89	353,074.65
Glens Falls,.....	186,906.82	20,000.00	52,255.15	20,823.70	8,073.10	17,896.18	305,954.95
Guaranty,.....	74,128.54	13,000.00	17,690.70	16,372.50	1,027.09	8,114.62	130,533.45
Hanover,.....	314,632.97	50,000.00	115,785.97	44,971.69	16,235.98	119,756.09	661,372.70
Hoffman,.....	87,702.93	20,000.00	24,755.57	19,000.00	872.59	20,056.98	172,388.07
Holyoke (Mutual),.....	24,737.57	34,228.06	12,234.73	8,585.75	1,328.81	4,815.22	85,930.14
Home,.....	1,301,712.19	300,000.00	457,703.82	246,372.20	38,811.82	197,545.36	2,542,145.39
Howard,.....	105,418.90	50,000.00	37,958.60	32,238.54	8,659.74	30,541.66	204,817.44
Ins. Co. of N. America,.....	2,531,191.29	400,000.00	417,969.20	128,900.00	127,143.41	206,343.67	3,811,547.57
Ins. Co. State of Penn.,.....	190,915.83	23,568.00	43,654.24	12,200.00	5,296.35	20,069.65	296,004.07
Irving,.....	39,258.76	14,325.50	11,594.81	7,600.00	854.34	7,286.69	80,920.10
Jersey City,.....	9,749.58	12,000.00	3,283.87	8,791.92	1,512.62	5,076.36	40,414.35
Knickerbocker,.....	68,236.36	.....	4,587.54	12,780.00	3,019.99	30,870.81	119,494.70
Lamar,.....	163,882.31	20,000.00	22,370.89	17,018.75	3,224.99	24,346.19	249,843.13
Lorillard,.....	79,135.89	24,000.00	22,725.04	22,180.00	6,059.45	25,138.95	179,239.33
Manhattan,.....	455,621.46	25,000.00	99,052.48	43,099.76	16,479.85	55,218.51	694,472.06
Manufacturers & Builders,.....	60,251.40	24,000.00	13,240.44	17,714.80	1,069.02	31,915.30	148,190.96
Merchants, N. J.,.....	188,823.97	63,226.28	62,220.23	29,725.00	7,911.54	32,656.85	384,563.87
Merchants, R. I.,.....	121,841.94	16,000.00	27,303.75	19,686.59	5,952.61	3,175.11	193,960.00
Merchants & Farm. (Mut.),.....	13,119.04	20,594.55	7,530.13	6,513.00	815.77	3,999.69	52,572.18
National,.....	83,561.34	20,000.00	38,511.69	23,783.96	1,722.80	19,968.66	187,548.45
Newark City,.....	99,267.60	7,000.00	29,058.43	10,902.00	5,572.15	7,683.93	159,483.51
Newark,.....	171,667.26	24,679.10	48,467.02	15,418.11	6,181.81	18,845.44	285,258.74
New Hampshire,.....	134,999.26	20,000.00	51,296.23	7,896.44	7,651.35	10,314.40	232,157.68
New York Bowery,.....	119,484.67	30,000.00	12,648.62	26,825.00	1,862.98	27,497.92	218,319.19
New York City,.....	130,208.73	10,500.00	43,912.15	15,154.51	2,512.12	27,908.01	230,195.52

TABLE 5. —CONTINUED.

NAME OF COMPANY.	Losses.	Cash Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditures.	Total Expenditures.
Niagara,	\$247,448.91	\$64,990.00	\$107,092.73	\$51,370.93	\$15,993.86	\$73,304.03	\$560,200.46
Northern,	137,608.85	7,500.00	33,801.88	15,144.11	6,270.61	11,101.21	211,426.66
Northwestern National,	192,731.96	48,000.00	45,233.58	31,261.63	9,124.36	31,980.78	358,332.31
Park,	25,634.84	24,000.00	10,802.69	10,500.00	592.05	7,235.62	78,765.20
Pennsylvania,	345,695.18	40,000.00	95,101.85	92,905.53	19,354.54	13,031.64	606,088.74
Peoples, Newark, N. J.,	175,901.91	12,229.75	52,116.52	13,650.01	9,807.15	9,314.49	273,019.83
Phoenix,	1,418,887.93	100,000.00	420,555.94	182,583.17	38,446.31	148,397.10	2,308,870.45
Prescott,	95,456.15	20,000.00	28,924.68	8,400.00	2,920.78	10,747.19	166,448.80
Providence Washington,	306,839.22	39,536.65	71,108.37	17,260.67	8,027.78	30,223.21	472,995.90
Republic,	78,890.66	21,021.90	15,238.17	28,160.00	2,922.15	174,436.21	174,436.21
Revere,	83,466.34	.....	17,809.00	11,290.00	4,702.40	15,748.53	133,016.27
Rochester German,	133,227.68	20,000.00	43,240.10	10,801.37	6,950.60	14,953.67	239,233.42
Shoe & Leather,	239,485.30	35,000.00	42,960.69	17,326.70	7,252.26	14,979.21	357,004.16
Springfield,	521,952.36	75,000.00	139,480.09	41,538.47	30,851.47	90,433.11	899,255.50
Standard, N. Y.,	511,118.32	24,920.00	15,750.80	14,175.34	2,533.60	10,266.33	118,764.39
Star,	173,485.22	40,000.00	11,337.73	28,261.86	6,819.20	121,193.54	381,097.55
Sterling,	49,730.69	14,000.00	5,804.34	15,100.00	1,751.97	20,298.32	106,685.32
Tradesmen,	125,724.98	30,000.00	46,125.35	25,875.00	4,538.95	16,809.48	249,073.76
Traders,	205,442.08	45,000.00	61,010.47	24,295.16	7,676.47	20,674.05	364,098.23
Union,	231,116.54	29,806.54	60,416.78	44,288.99	6,288.82	1,591.34	373,509.01
Union Fire,	38,191.77	112,390.00	27,494.07	35,478.21	4,911.45	23,039.79	241,565.29
Watertown,	366,440.95	20,000.00	177,032.18	42,370.00	14,231.39	49,292.84	669,507.36
Westchester,	315,628.91	29,978.50	99,295.06	20,850.00	17,171.92	63,822.91	546,747.30
Williamsburgh City,	220,976.22	49,910.00	96,708.18	43,808.32	3,351.25	44,852.42	459,606.39
Totals,	\$17,356,814.60	\$3,403,945.07	\$5,068,405.80	\$2,594,402.92	\$799,522.28	\$2,637,239.02	\$31,860,330.49

<i>Foreign Companies.</i>					
British America,.....	\$408,270.39	.....	\$104,812.32	\$12,256.00	\$37,970.89
Commercial Union,.....	703,718.05	.....	190,865.21	74,342.51	84,341.71
Compagnie de Reass,.....	170,432.67	.....	58,436.17	23,551.93	.....
Guardian,.....	143,942.21	.....	63,118.20	23,336.30	44,836.20
Hamburg-Bremen,.....	268,914.81	.....	113,752.46	23,514.62	29,639.70
Hamburg-Magdeburg,.....	204,884.26	.....	68,263.79	12,166.76	31,404.68
Imperial,.....	281,630.19	.....	91,981.12	32,498.51	9,180.67
La Confiance,.....	313,778.36	.....	137,832.94	8,089.19	.....
Lion,.....	2,085.95	.....	10,802.00	2,816.49	.....
Lancashire,.....	593,096.64	.....	155,164.17	123,235.88	3,886.53
Liv. & Lon. & Globe,.....	1,456,484.87	.....	477,856.95	148,826.69	.....
London,.....	337,655.63	.....	96,659.76	25,815.63	156,601.00
London & Lancashire,.....	523,534.57	.....	129,058.89	45,880.71	133,665.92
Metropole,.....	134,542.29	.....	46,435.10	38,055.25	65,692.63
North British & Mercantile,	670,735.09	.....	162,565.44	87,350.76	.....
Northern,.....	274,995.34	.....	91,981.12	32,498.51	79,428.62
North German,.....	189,430.95	.....	48,411.27	24,142.94	4,769.63
Norwich Union,.....	145,554.45	.....	52,051.38	28,405.75	27,734.79
Phoenix,.....	167,146.98	.....	67,310.88	20,407.44	21,714.47
Queen,.....	686,320.54	.....	168,458.80	41,255.04	39,284.77
Royal,.....	861,664.15	.....	331,770.85	105,949.47	52,079.53
Scottish Union & National,	851.51	.....	10,972.18	2,816.48	86,062.43
Transatlantic,.....	171,822.15	.....	49,518.62	18,900.50	3,907.44
Western,.....	423,837.93	.....	138,549.08	15,967.19	20,779.50
Totals,.....	\$9,141,339.98	.....	\$2,865,628.70	\$972,080.55	41,887.02
Grand Totals,.....	\$30,357,759.82	\$4,697,445.07	\$9,006,637.02	\$1,298,317.13	\$4,043,991.45
					\$14,298,452.92
					\$53,411,345.03

TABLE 6.

INCOME, EXPENDITURES, PREMIUMS RECEIVED, COMMISSIONS PAID, DURING THE YEAR ENDING DEC. 31, 1880.

NAME OF COMPANY.	Total Cash Income.	Total Cash Expenditures.	Ratio of Ex. to Income.	Total Losses paid.	Ra. of Loss. pd. to Inc.	Commissions and Brokerage.	Ra. of Com. to Prem. rec.	Cash Premiums received.
<i>Stock Cos. of Connecticut.</i>								
Ætna,	\$2,542,126.02	\$2,480,622.32	97.58	\$1,239,452.36	48.76	\$339,848.65	14.52	\$2,340,740.57
Atlas,	94,927.30	90,825.45	95.68	61,413.16	64.70	17,443.32	16.86	103,478.81
Connecticut,	593,061.67	509,058.33	85.84	261,134.03	44.03	93,957.81	15.93	589,724.52
Hartford,	1,775,902.12	1,567,387.18	88.26	828,975.32	46.68	229,353.36	13.45	1,705,645.59
Meriden,	263,382.46	272,878.84	103.61	179,110.51	68.00	42,022.93	13.70	306,810.14
National,	351,145.64	324,005.66	92.27	157,014.66	44.71	41,422.02	13.89	298,250.30
Norwalk,	14,157.85	9,739.12	68.79	2,118.83	14.97	1,376.96	13.19	10,438.14
Orient,	292,524.86	287,642.49	98.33	150,310.68	51.39	40,087.08	14.35	279,429.95
Peoples,	43,269.62	30,928.44	71.48	12,481.72	28.85	4,034.01	13.60	29,670.69
Phoenix,	1,531,252.39	1,404,761.52	91.74	762,774.88	49.81	219,737.53	14.91	1,473,922.58
Security,	253,668.28	274,712.35	108.29	204,819.09	80.74	43,318.85	17.14	252,769.22
Totals,	\$7,755,418.81	\$7,252,561.62	93.52	\$3,859,605.24	49.77	\$1,072,602.52	14.51	\$7,390,880.51
<i>Cos. of other States.</i>								
Agricultural,	\$619,167.97	\$536,371.32	86.63	\$254,530.39	41.11	\$120,070.27	19.97	\$601,147.79
American, Penn'a,	425,187.38	364,272.09	85.67	198,422.60	46.67	68,628.95	18.20	377,182.29
American, New York,	213,177.10	180,356.42	84.61	56,708.81	26.60	24,386.38	13.36	182,534.29
American, New Jersey,	269,467.86	238,684.65	84.86	76,819.85	28.51	27,294.14	13.51	202,006.50
American Exchange,	74,531.40	63,073.66	84.63	16,533.64	22.18	3,612.35	7.25	49,833.85
Atlantic,	76,160.31	79,788.15	104.76	38,246.76	50.22	10,083.06	13.94	72,338.29
Citizens,	307,463.42	329,795.25	107.27	145,449.77	47.31	36,820.25	12.10	304,260.66
Commerce,	101,984.59	98,924.62	97.00	40,975.46	40.18	13,031.80	14.23	91,601.44
Commercial,	367,353.58	412,478.54	112.29	264,308.27	71.95	82,065.67	22.37	366,787.61
Commonwealth,	299,760.16	294,688.67	98.31	169,094.23	56.41	47,609.20	15.84	300,663.48
Continental,	1,946,192.73	1,627,142.19	83.60	801,703.79	41.19	303,623.46	15.04	2,018,895.26

Exchange,	155,506.20	169,827.59	109.21	94,342.25	60.67	24,343.09	16.32	149,141.12
Equitable,	150,954.84	161,843.01	107.21	94,790.53	62.80	24,421.46	16.91	144,392.65
Farragut,	174,915.27	174,255.37	99.62	68,359.53	38.51	26,237.09	16.11	162,845.03
Fire Association,	1,539,066.34	1,411,930.48	91.74	763,306.57	49.60	308,709.03	21.32	1,447,753.30
Firemens,	253,135.84	194,086.97	76.67	81,653.17	32.26	24,782.97	12.87	192,599.85
Firemens Fund,	*902,180.22	516,290.16	*57.23	273,692.18	*30.34	68,432.36	10.59	646,420.53
First National,	111,546.51	132,388.07	118.68	88,747.21	79.56	19,127.99	17.07	112,030.77
Franklin,	701,392.25	732,504.25	104.44	325,476.05	46.41	77,087.11	13.13	587,135.66
German-American,	1,278,418.91	1,002,000.40	78.38	504,338.16	39.45	161,716.34	12.18	1,327,998.69
Germania,	*1,356,317.71	729,477.92	*43.79	291,750.07	*21.51	147,327.91	18.24	807,909.59
Girard,	328,402.88	353,074.65	107.51	170,025.61	51.78	46,702.37	16.00	291,887.24
Glens Falls,	343,299.90	305,954.95	89.12	186,906.82	54.45	52,395.15	15.77	331,363.12
Guardian,	90,543.85	130,533.45	144.16	74,128.54	81.87	17,690.70	19.08	92,719.05
Hanover,	809,581.32	661,372.70	81.69	314,632.97	38.86	115,785.97	14.73	785,837.26
Hoffman,	162,241.18	172,388.07	106.26	87,702.93	54.06	24,755.57	15.41	160,644.62
Holyoke (Mutual),	104,513.72	85,930.14	82.22	24,737.57	23.67	12,234.73	15.12	80,944.92
Home,	2,808,736.22	2,542,145.39	90.51	1,301,712.19	46.35	457,703.82	16.53	2,769,503.65
Howard,	290,857.06	264,817.44	91.05	105,418.90	36.24	37,658.60	13.17	288,247.03
Ins. Co. of North America,	*3,980,680.75	3,811,547.57	*95.75	2,531,191.29	*63.59	417,969.20	9.99	4,183,937.77
Ins. Co. of State of Penn'a,	329,473.73	296,004.07	89.84	190,915.83	57.95	43,654.24	11.59	376,646.27
Irving,	83,585.43	80,920.10	96.81	39,258.76	46.97	11,594.81	15.02	77,212.99
Jersey City,	*100,954.67	40,414.35	*40.03	9,749.58	9.66	3,283.87	7.93	41,412.68
Knickerbocker,	120,790.78	119,494.70	98.92	68,236.36	56.49	4,587.54	4.94	92,909.57
Lamar,	201,434.10	249,843.13	124.03	163,882.31	81.36	22,370.89	11.47	195,035.62
Lorillard,	159,644.54	179,239.33	112.28	79,135.89	49.57	22,735.04	14.11	161,019.92
Manhattan,	685,513.22	694,472.06	101.31	455,621.46	66.46	99,052.48	13.40	739,277.54
Manufacturers and Builders,	141,055.27	148,190.96	105.05	60,251.40	42.71	13,240.44	9.88	133,996.45
Merchants, New Jersey,	388,981.55	384,563.87	98.86	188,823.97	48.54	62,220.23	17.16	362,532.03
Merchants, Rhode Island,	169,807.78	193,060.00	114.23	121,841.94	71.75	27,803.75	16.39	166,626.11
Merch. and Farm. (Mutual),	61,829.10	52,572.18	85.03	13,119.04	21.22	7,530.13	14.06	53,556.47
National,	212,487.37	187,548.45	88.26	83,561.34	39.33	38,511.69	18.02	213,784.71
Newark City,	152,575.58	159,483.51	104.53	99,207.60	65.06	29,058.43	19.22	151,171.30
Newark,	279,020.81	285,258.74	102.24	171,697.26	61.53	48,467.02	17.12	283,058.77
New Hampshire,	277,686.37	232,157.68	83.60	134,999.26	48.62	51,296.23	18.88	271,737.06
New York Bowery,	243,341.11	218,319.19	89.72	119,484.67	49.10	12,648.62	5.84	216,774.00

* Capital increased, \$350,000. † Capital increased, \$50,000—In State but fraction of year.

* Capital increased, \$318,882. † Capital increased, \$50,000—In State but fraction of year.

* Capital increased, \$500,000. † Capital increased, \$318,882.

* Capital increased, \$350,000. † Capital increased, \$50,000—In State but fraction of year.

TABLE 6.—CONTINUED.

NAME OF COMPANY.	Total Cash Income.	Total Cash Expenditures.	Ratio of Ex. to Income.	Total Losses paid.	Ra. of Loss. pd. to Inc.	Commissions and Brokerage.	Ra. of Com. to Prem. rec.	Cash Premiums received.
New York City,.....	\$219,821.79	\$230,195.52	104.72	\$130,208.73	59.23	\$43,912.15	18.67	\$235,238.96
Niagara,.....	689,515.79	560,200.46	81.25	247,448.91	35.89	107,092.73	15.57	687,824.93
Northern,.....	203,556.03	211,426.66	103.87	137,608.85	67.60	33,801.88	15.31	220,785.27
Northwestern National,.....	370,141.94	358,332.31	96.81	192,731.96	52.07	45,233.58	12.71	356,001.57
Park,.....	77,293.63	78,765.20	101.90	25,634.84	33.17	10,802.69	15.89	67,998.95
Pennsylvania,.....	703,133.45	606,088.74	86.20	345,695.18	49.17	95,101.85	14.58	652,205.38
Peoples, Newark, N. J.,.....	251,401.06	273,019.83	108.60	175,901.91	69.97	52,116.52	20.78	250,778.53
Phenix,.....	2,284,016.39	2,308,870.45	101.09	1,418,887.93	62.12	420,555.94	15.77	2,667,743.21
Prescott,.....	163,901.97	166,448.80	101.56	95,456.15	58.24	28,924.68	17.51	165,203.92
Providence-Washington,.....	513,758.37	472,995.90	92.07	306,839.22	59.72	71,108.37	13.02	546,354.86
Republic,.....	173,339.83	174,436.21	100.63	78,890.66	45.51	15,238.17	8.66	175,971.40
Revere,.....	122,901.85	133,016.27	108.23	83,466.34	67.91	17,809.00	13.90	128,120.75
Rochester German,.....	260,952.24	229,233.42	87.84	133,237.68	51.06	43,240.10	15.79	273,874.00
Shoe and Leather,.....	452,416.88	357,004.16	78.91	239,485.30	52.94	42,960.69	8.79	488,558.13
Springfield,.....	1,012,796.95	899,255.50	88.79	521,932.36	51.54	139,480.09	13.81	1,009,711.18
Standard, N. Y.,.....	119,153.78	118,764.39	99.67	51,118.32	42.90	15,750.80	14.73	106,943.69
Star,.....	*621,666.08	381,097.55	*61.30	173,455.22	*27.91	11,337.73	2.58	438,778.72
Sterling,.....	98,095.09	106,685.32	114.60	49,730.69	53.42	5,804.34	6.08	95,479.35
Trademen,.....	249,049.85	249,073.76	100.01	125,724.98	50.48	46,125.35	18.68	246,983.66
Traders,.....	407,197.70	364,098.23	89.42	205,442.08	50.57	61,010.47	15.12	403,510.23
Union Fire,.....	†278,687.74	†241,565.29	†86.68	†38,191.77	†13.70	†27,494.07	†10.66	†258,017.19
Union,.....	492,355.42	373,509.01	75.86	231,116.54	46.94	60,416.78	10.21	591,672.43
Watertown,.....	804,993.06	669,507.36	83.17	366,440.95	45.52	177,082.18	21.29	831,646.05
Westchester,.....	557,217.42	546,747.30	98.12	315,628.91	56.64	99,295.06	17.15	579,163.15
Williamsburgh City,.....	472,088.79	450,606.39	97.36	220,976.22	46.81	96,708.18	21.67	446,267.47
Totals,.....	\$35,445,371.98	\$31,860,330.49	89.89	\$17,356,814.60	48.97	\$5,068,405.80	14.65	\$34,592,197.78

† In State but fraction of year.

* Capital increased, \$200,000

Foreign Companies.

British America,.....	\$590,280.73	\$575,593.36	97.51	\$408,270.39	69.17	\$104,812.32	16.32	\$642,371.02
Commercial Union,.....	1,252,208.19	1,078,473.71	79.76	703,718.05	52.04	190,865.21	11.55	1,652,043.46
Compagnie de Reassurances,	290,176.12	258,510.35	89.09	170,542.67	58.77	58,436.17	18.74	311,808.73
Guardian,.....	368,448.81	284,664.24	77.26	143,942.21	39.07	63,118.20	17.39	362,997.56
Hamburg-Bremen,.....	553,957.26	447,098.35	80.71	268,914.81	48.54	112,752.46	19.11	589,991.07
Hamburg-Magdeburg,.....	4341,776.20	316,719.49	492.67	204,884.26	459.95	68,263.79	19.29	353,964.34
Imperial,.....	554,364.96	433,993.16	78.29	281,630.19	50.80	91,931.12	16.06	572,755.67
La Confiance,.....	571,249.37	464,488.43	81.31	313,778.36	54.93	137,832.94	20.40	675,503.70
Lion,.....	*60,786.17	*21,031.19	*34.60	*2,885.95	*4.42	*10,302.00	*17.57	*61,481.67
Lancashire,.....	937,109.59	900,812.66	96.13	598,096.64	63.82	155,164.17	14.00	1,108,077.54
Liverpool & London & Globe,	2,842,639.48	2,286,309.30	80.43	1,456,484.87	51.24	477,856.95	14.78	3,232,481.51
London,.....	687,469.24	615,219.65	89.49	337,655.63	49.12	96,659.76	12.75	758,143.66
London and Lancashire,.....	848,872.57	732,648.86	92.20	523,534.57	61.67	129,058.89	13.77	937,143.50
Metropole,.....	4391,163.29	227,710.16	438.21	134,542.29	434.40	46,435.10	10.00	464,304.50
N. British and Mercantile, ..	1,275,408.06	1,028,665.60	80.66	670,735.09	52.59	162,565.44	11.92	1,363,988.61
Northern,.....	536,808.96	419,408.63	78.13	274,995.34	50.18	91,981.12	16.35	572,755.67
North German,.....	301,235.45	298,708.79	99.16	189,430.95	62.88	48,411.27	15.28	316,785.64
Norwich Union,.....	343,430.38	254,199.41	74.02	145,554.45	42.38	52,051.38	13.83	376,307.58
Phoenix,.....	480,288.09	305,262.85	63.56	167,146.98	34.80	67,310.88	12.68	530,688.55
Queen,.....	1,061,149.87	971,558.18	91.56	686,020.54	64.71	168,458.80	15.48	1,088,175.57
Royal,.....	1,842,452.53	1,422,048.79	77.18	861,664.15	46.77	331,770.85	16.14	2,055,470.72
Scottish Union and National,	¶164,898.02	¶19,836.14	¶30.57	¶861.51	¶1.31	¶10,972.18	¶17.22	¶63,726.64
Transatlantic,.....	271,504.57	265,250.40	97.70	171,822.15	63.29	49,518.62	17.98	275,432.08
Western,.....	689,650.85	620,241.22	89.94	423,837.93	61.46	138,549.08	17.99	770,029.19
Totals,.....	\$17,257,328.76	\$14,298,452.92	82.85	\$9,141,339.98	52.97	\$2,865,628.70	14.98	\$19,136,428.18
Grand Totals,.....	\$60,458,119.55	\$53,411,345.03	88.34	\$30,357,759.82	50.21	\$9,006,637.02	14.74	\$61,119,506.47

† Received from Home Office, \$33,793.82.

* In State but fraction of year.

‡ Received from Home Office, \$100.00.

¶ In State but fraction of year.

|| Received from Home Office, \$16,041.81.

TABLE 7.

FIRE RISKS IN FORCE DECEMBER 31, 1880, FIRE RISKS WRITTEN, PREMIUMS RECEIVED, AND LOSSES PAID.

NAME OF COMPANY.	Risks in Force.	Risks Written.	Premiums Received.	Av. Premium Rate.	Losses Paid.	Ratio Loss. Pd. to Premiums Rec'd.
<i>Stock Companies of Connecticut.</i>						
Ætna,.....	\$270,049,590.00	\$225,467,448.00	\$2,230,332.97	.99	\$1,188,265.39	53.28
Atlas,.....	4,504,707.00	5,259,617.00	103,478.81	1.97	61,413.16	59.35
Connecticut,.....	53,711,360.00	63,053,127.00	589,724.52	.94	261,134.03	44.28
Hartford,.....	206,155,358.00	161,547,931.00	1,705,645.59	1.06	828,975.32	48.60
Meriden,.....	20,327,443.00	26,632,052.00	306,810.14	1.15	179,110.51	58.38
National,.....	32,980,559.00	28,082,953.00	298,250.30	1.06	157,014.66	52.64
Norwalk,.....	1,547,483.68	1,148,071.81	10,438.14	.91	2,118.83	20.30
Orient,.....	25,560,633.00	24,448,329.00	279,429.95	1.14	150,310.68	53.79
Peoples,.....	3,817,910.52	2,539,211.35	29,670.69	1.15	12,481.72	42.07
Phoenix,.....	146,653,625.00	133,864,076.00	1,473,922.58	1.10	762,774.88	51.75
Security,.....	11,399,744.00	13,927,788.00	127,814.38	.92	127,148.79	99.48
Totals,.....	\$676,208,413.20	\$686,020,604.16	\$7,155,518.07	1.04	\$3,730,747.97	52.14
<i>Companies of other States.</i>						
Agricultural,.....	\$176,875,197.00	72,276,063.00	\$601,147.79	.83	\$254,530.39	42.34
American, Penn.,.....	45,896,549.00	39,278,990.00	391,049.20	.99	198,422.60	50.74
American, New York,.....	38,244,998.00	55,564,124.00	182,534.29	.83	56,708.81	31.07
American, N. J.,.....	28,083,714.46	28,947,704.88	202,006.50	.70	76,819.85	38.03
American Exchange,.....	9,039,864.00	11,643,216.00	47,119.70	.40	13,985.71	29.68
Atlantic,.....	5,611,260.52	6,522,783.67	64,453.91	.99	37,011.04	57.42
Citizens,.....	49,304,065.00	55,405,205.00	304,260.66	.55	145,449.77	47.80
Commerce,.....	10,007,547.00	11,029,188.00	91,601.44	.83	40,975.46	44.73
Commercial,.....	39,976,725.89	42,009,514.18	351,986.54	.84	241,838.98	68.71
Commonwealth,.....	28,190,743.00	31,429,720.00	300,663.48	.96	169,094.23	56.24

Continental,	308,582,337.00	252,093,814.00	1,939,647.48	.77	770,304.78	39.71
Exchange,	20,074,202.00	23,238,902.00	142,495.97	.61	90,849.56	63.40
Equitable,	12,555,953.36	14,958,956.86	139,744.08	.87	86,777.44	66.89
Farragut,	30,534,097.00	33,828,942.00	161,905.86	.48	68,207.50	42.13
Fire Association,	221,159,264.00	127,212,198.00	1,447,753.30	1.14	763,306.57	52.72
Firemen's,	227,511,351.00	28,380,231.00	192,599.85	.68	81,653.17	42.40
Firemen's Fund,	41,798,244.00	41,470,829.00	524,733.17	1.27	237,081.63	45.18
First National,	7,185,704.00	9,639,379.00	112,030.77	1.16	88,747.21	79.23
Franklin,	78,028,844.84	55,854,259.57	587,135.66	1.05	325,476.05	55.44
German-American,	165,222,062.00	142,225,844.00	1,327,998.69	.93	504,338.16	37.98
Germania,	94,854,751.31	98,502,632.18	807,909.59	.82	291,750.07	36.11
Girard,	43,131,663.00	34,279,066.00	291,887.24	.85	170,025.61	58.25
Glens Falls,	57,989,195.00	36,363,057.00	331,363.12	.91	186,906.82	56.41
Guardian,	10,065,545.00	11,160,100.00	92,719.05	.83	74,128.54	79.95
Hanover,	95,796,172.56	92,718,833.44	785,837.26	.85	314,632.97	40.04
Hoffman,	15,408,117.11	18,934,039.54	160,644.62	.85	87,587.02	54.52
Holyoke (Mutual),	19,418,327.08	6,447,436.33	80,944.92	1.26	24,737.57	30.56
Home,	354,781,772.00	298,087,980.00	2,769,503.65	.93	1,301,712.19	47.00
Howard,	31,050,396.00	37,632,965.00	288,247.03	.77	105,418.90	36.57
Ins. Co. of North America,	187,841,690.00	153,046,953.00	1,582,508.72	1.03	743,225.98	46.97
Ins. Co. State of Penn.,	19,911,960.00	21,387,809.00	193,335.97	.90	92,515.98	47.85
Irving,	7,237,769.69	8,752,989.44	77,212.99	.88	39,258.76	50.85
Jersey City,	9,376,345.00	5,891,517.00	41,412.68	.70	9,749.58	23.54
Knickbocker,	12,544,912.00	17,521,941.00	92,909.57	.53	68,236.36	73.44
Lamar,	12,710,698.00	16,407,350.00	148,966.04	.91	118,470.70	79.53
Lorillard,	19,348,812.00	22,252,703.00	161,019.92	.72	79,135.89	49.15
Manhattan,	47,019,401.00	57,726,631.00	648,974.36	1.12	368,751.67	56.82
Manufacturers & Builders,	21,735,660.00	27,300,922.00	133,996.45	.49	60,251.40	44.96
Merchants, N. J.,	47,328,207.00	47,611,220.00	362,532.03	.76	188,823.97	52.08
Merchants, R. I.,	16,254,280.00	16,674,270.00	166,626.11	.99	121,841.94	73.12
Merchants & Farmers (Mut.),	14,002,814.00	4,016,235.00	53,556.47	1.33	13,119.04	24.50
National,	25,951,666.00	29,746,959.00	213,784.71	.72	83,561.34	39.09
Newark City,	12,708,342.13	15,904,203.81	151,171.30	.95	99,267.60	65.67
Newark,	32,257,530.00	34,731,648.00	283,058.77	.81	171,667.26	60.65
New Hampshire,	23,643,339.00	19,401,398.00	271,737.06	1.40	134,999.26	49.68
New York Bowery,	43,423,890.46	44,661,051.62	216,774.00	.49	119,484.67	55.12

TABLE 7.—CONTINUED.

NAME OF COMPANY.	Risks in Force.	Risks Written.	Premiums Received.	Av. Premium Rate.	Losses Paid.	Ratio Loss, Pd. to Prems. Rec'd.
New York City.....	\$23,778,222.28	\$28,200,128.88	\$235,238.96	.83	\$130,208.73	55.35
Niagara.....	81,231,795.00	82,572,549.00	687,824.93	.83	247,448.91	35.98
Northern.....	14,536,807.16	18,556,881.84	220,735.27	1.19	137,608.85	62.33
Northwestern National.....	27,795,632.00	31,739,084.00	301,454.88	.95	144,738.39	48.02
Park.....	7,956,397.00	13,047,282.00	67,998.95	.52	25,634.84	37.70
Pennsylvania.....	59,840,297.00	62,288,560.00	652,205.38	1.05	345,695.18	53.00
Peoples, Newark, N. J.,.....	20,644,962.00	22,981,046.00	250,778.53	1.09	175,901.91	70.14
Phoenix.....	178,879,164.00	170,281,118.00	1,599,942.07	.94	616,922.82	38.56
Prescott.....	16,228,749.00	16,436,989.00	165,203.92	1.01	95,456.15	57.78
Providence-Washington.....	23,596,861.00	29,829,726.00	212,574.74	.71	123,252.65	57.51
Republic.....	28,925,910.00	30,964,605.00	175,971.40	.57	78,890.66	44.83
Revere.....	10,950,458.00	10,828,701.00	128,120.75	1.18	88,466.34	65.15
Rochester German.....	26,072,398.00	27,448,026.00	270,909.00	.99	130,008.37	47.99
Shoe & Leather.....	22,994,419.00	24,650,889.00	201,082.63	.82	95,939.78	47.71
Springfield.....	103,002,313.00	82,819,724.00	1,009,711.18	1.22	521,952.36	51.69
Standard, N. Y.,.....	13,327,974.75	16,996,347.26	106,943.69	.63	51,118.32	47.80
Star.....	45,150,301.00	55,377,507.94	438,778.72	.79	173,485.22	39.54
Sterling.....	12,683,672.00	15,559,291.00	94,113.10	.60	49,290.19	52.37
Tradesmen's.....	24,747,321.00	30,551,493.00	244,311.59	.80	119,449.98	48.89
Traders.....	21,615,339.00	31,740,194.00	391,907.38	1.23	202,180.19	51.59
Union.....	18,785,778.00	26,948,376.00	248,624.18	.92	90,130.61	36.25
Union Fire.....	11,750,598.00	13,631,503.00	142,236.69	1.04	28,073.94	19.74
Watertown.....	110,215,891.00	85,584,957.00	831,646.05	.97	366,440.95	44.06
Westchester.....	72,681,223.00	62,962,650.00	579,163.15	.92	315,628.91	54.50
Williamsburgh City,.....	64,793,402.00	67,147,413.00	446,267.47	.66	220,976.22	49.52
Totals.....	\$3,658,061,862.60	\$3,319,296,876.44	\$29,215,296.58	.88	\$13,889,240.47	47.54

Foreign Companies.

British America,.....	\$50,782,125.00	\$60,591,732.00	\$627,204.37	1.04	\$393,624.99	62.76
Commercial Union,.....	171,672,252.43	198,475,441.51	1,652,043.46	.83	703,718.05	42.60
Compagnie de Reassurances,...	16,043,488.55	43,065,647.82	311,808.73	.72	170,542.67	54.69
Guardian,.....	39,962,682.24	53,484,642.72	362,197.56	.68	143,942.21	39.65
Hamburg-Bremen,.....	46,169,139.00	58,798,868.00	589,991.07	1.00	268,914.81	45.58
Hamburg-Magdeburg,.....	21,023,200.00	27,773,807.00	353,904.34	1.27	204,884.26	57.88
Imperial,.....	50,777,205.25	62,172,153.87	572,755.67	.92	281,630.19	49.17
La Confiance,.....	42,901,910.11	61,652,500.77	675,503.70	1.10	313,778.36	46.45
Lion,.....	7,426,180.00	7,424,079.00	61,481.67	.83	*2,685.95	*4.37
Lancashire,.....	95,038,040.00	116,400,565.00	1,108,077.54	.95	598,096.64	53.98
Liverpool & London & Globe,	401,990,173.00	431,237,871.00	3,232,481.51	.75	1,456,484.87	45.06
London,.....	83,543,881.00	83,132,433.00	758,143.66	.91	337,655.63	44.54
London & Lancashire,.....	82,399,508.00	120,893,638.00	937,143.50	.78	523,554.57	55.87
Metropole,.....	20,813,750.33	50,201,227.30	464,304.50	.92	134,542.29	28.98
North British & Mercantile,...	164,967,385.00	199,846,715.00	1,363,988.61	.68	670,735.09	49.17
Northern,.....	50,777,205.25	62,172,153.87	572,755.67	.93	274,995.34	48.01
North German,.....	22,313,173.00	29,837,440.00	316,785.64	1.06	189,430.95	59.80
Norwich Union,.....	32,946,282.00	57,578,622.00	376,307.58	.65	145,554.45	38.68
Phoenix,.....	48,006,555.00	67,181,663.00	530,688.55	.79	167,146.98	31.50
Queen,.....	113,108,825.00	122,066,051.00	1,088,175.57	.89	686,620.54	63.10
Royal,.....	257,811,602.49	260,925,254.50	2,055,470.72	.79	861,664.15	41.92
Scottish Union & National,...	7,165,972.00	7,631,259.00	63,726.64	.84	+851.51	+1.34
Transatlantic,.....	21,310,154.00	24,517,923.00	275,432.08	1.12	171,832.15	62.38
Western,.....	50,038,632.00	66,423,544.00	770,029.19	1.16	423,837.93	55.04
Totals,.....	\$1,898,589,330.65	\$2,273,475,232.36	\$19,121,261.53	.84	\$9,126,694.78	47.73
Grand Totals,.....	\$6,232,859,596.45	\$6,278,792,712.96	\$55,492,076.18	.88	\$26,746,683.22	48.20

*In State for fraction of year.

+In State for fraction of year.

TABLE 8.

BUSINESS TRANSACTED IN CONNECTICUT DURING THE YEAR ENDING DECEMBER 31, 1880.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Average Premium Rate.	Losses Incurred.
<i>Stock Companies of Connecticut.</i>				
Ætna,.....	\$12,836,478.00	\$109,506.61	.85	\$42,177.63
Atlas,.....	263,932.00	8,580.18	1.36	1,288.06
Connecticut,.....	3,400,100.00	28,802.78	.85	2,253.31
Hartford,.....	6,709,502.00	63,900.39	.95	25,829.21
Meriden,.....	2,644,178.00	29,647.00	1.12	14,736.82
National,.....	2,500,327.00	24,724.92	.99	8,538.52
Norwalk,.....	1,148,071.81	10,438.14	.91	3,414.86
Orient,.....	2,282,386.00	21,088.02	.92	2,848.44
Peoples,.....	1,947,570.01	21,713.63	1.11	7,955.23
Phoenix,.....	7,284,605.00	66,087.14	.91	16,945.14
Security,.....	1,712,078.00	16,829.11	.98	5,723.91
Totals,.....	\$42,729,227.82	\$396,317.92	.93	\$131,711.13
<i>Companies of other States.</i>				
Agricultural,.....	\$3,336,108.00	\$21,357.34	.64	\$12,452.08
American, Penn.,.....	1,080,313.00	9,727.02	.90	291.59
American, New York,.....	317,284.92	2,972.30	.94	.....
American, N. J.,.....	652,839.33	4,740.60	.73	566.45
American Exchange,.....	129,975.00	1,226.63	.94	.....
Atlantic,.....	128,875.56	1,372.39	1.06	563.04
Citizens,.....	630,804.82	5,329.39	.84	2,517.94
Commerce,.....	339,071.00	8,250.77	.96	80
Commercial,.....	431,863.00	4,346.52	1.01	3,065.80
Commonwealth,.....	645,223.00	7,208.53	1.12	1,510.13
Continental,.....	4,800,189.00	39,593.05	.82	6,385.04

Exchange,.....	783.47	1.25	35.39
Equitable,.....	3,564.76	.93	2,209.09
Farragut,.....	1,142.83	.87	3.00
Fire Association,.....	24,504.41	1.10	10,327.49
Firemens,.....	6,637.52	.77	2,697.50
Firemen's Fund,.....	6,221.71	1.13	4,319.06
First National,.....	2,695.87	1.23	4,214.14
Franklin,.....	18,861.62	.99	6,685.13
German-American,.....	25,701.67	.93	8,954.02
Germania,.....	17,519.41	.95	8,321.01
Girard,.....	5,287.11	.78	2,296.69
Glens Falls,.....	4,322.88	.80	2,207.99
Guardian,.....	227.23	.86	.....
Hanover,.....	19,856.73	1.00	3,882.09
Hoffman,.....	3,105.93	1.02	766.84
Holyoke (Mutual),.....	3,788.73	.80	79.62
Home,.....	50,581.69	.91	18,912.84
Howard,.....	9,813.93	.92	1,166.69
Insurance Co. of North America,.....	34,735.52	.99	11,146.47
Insurance Co. State of Penn.,.....	4,660.97	1.11	2,129.42
Irving,.....	3,896.52	1.19	2,060.19
Jersey City,.....	436.56	.76	.....
Knickerbocker,.....	846.53	1.22	35.39
Lamar,.....	3,078.66	1.30	3,850.59
Lorillard,.....	5,614.77	.78	.....
Manhattan,.....	11,163.25	1.22	8,836.91
Manufacturers and Builders,.....	846.53	1.22	35.39
Manufacturers, N. J.,.....	6,239.93	.89	815.39
Merchants, R. I.,.....	5,692.55	1.69	6,032.08
Merchants and Farmers (Mutual),.....	2,924.50	.73	1,251.00
National,.....	1,171.45	.97	.....
Newark City,.....	3,697.47	1.15	2,048.45
Newark,.....	8,489.87	.92	4,592.98
New Hampshire,.....	5,858.84	.92	1,107.11
New York Bowery,.....	1,672.64	1.13	614.44
New York City,.....	6,103.60	1.02	500.00
62,452.25			
382,546.60			
131,063.00			
2,232,562.91			
866,140.00			
548,312.87			
218,961.00			
1,899,430.01			
2,770,466.00			
1,845,294.00			
678,960.00			
538,932.00			
26,500.00			
1,977,199.71			
303,612.15			
474,908.33			
5,527,211.00			
1,071,745.00			
3,516,287.00			
420,247.00			
326,480.87			
57,212.00			
69,233.50			
236,776.57			
715,620.00			
915,099.00			
69,233.50			
698,672.50			
335,913.00			
399,915.00			
120,640.00			
322,761.96			
923,770.62			
635,637.00			
148,315.40			
600,561.00			

TABLE 8.—CONTINUED.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Average Premium Rate.	Losses Incurred.†
Niagara,.....	\$2,007,240.00	\$19,443.40	.97	\$1,102.59
Northern,.....	124,489.00	1,653.47	1.33	1,344.97
Northwestern National,.....	212,839.00	2,552.87	1.20	170.61
Park,.....	154,134.00	1,136.98	.74	114.28
Pennsylvania,.....	645,226.77	7,571.71	1.17	7,126.92
Peoples, Newark, N. J.,.....	603,499.00	5,206.72	.86	644.38
Phoenix,.....	1,688,692.00	17,068.26	1.01	10,828.69
Prescott,.....	724,085.00	7,402.54	1.02	2,247.73
Providence-Washington,.....	1,088,099.00	11,944.06	1.10	6,508.57
Republic,.....	609,659.00	5,563.55	.91	4,951.63
Revere,.....	224,661.00	2,819.71	1.26	1,922.66
Rochester German,.....	744,346.00	6,474.17	.87	2,980.22
Shoe and Leather,.....	633,094.00	5,391.36	.85	7,008.39
Springfield,.....	2,646,333.00	29,063.80	1.10	11,107.86
Standard, N. Y.,.....	675,197.68	7,144.91	1.06	4,603.55
Star,.....	781,123.00	7,927.28	1.01	5,882.39
Sterling,.....	69,233.50	846.53	1.22	35.39
Tradesmen's,.....	339,175.00	3,364.46	.99	681.86
Traders,.....	181,190.00	2,008.25	1.11	2,375.00
Union,.....	431,434.09	4,085.89	.95	119.90
Union Fire,.....	90,551.53	1,166.71	1.29	.....
Watertown,.....	676,000.00	4,654.81	.69	778.24
Westchester,.....	1,712,346.00	15,406.02	.90	4,512.96
Williamsburgh City,.....	2,084,162.00	18,108.08	.87	5,878.61
Totals,.....	\$63,707,033.95	\$600,877.74	.94	\$232,394.67

Foreign Companies.

British America,.....	\$404,519.00	\$5,144.00	1.11	\$5,988.91
Commercial Union,.....	1,875,649.00	17,400.27	.93	9,454.77
Compagnie de Reassurances,.....	123,204.95	1,332.39	1.08	1,345.87
Guardian,.....	695,115.00	6,938.55	.99	2,909.24
Hamburg-Bremen,.....	476,976.00	4,405.52	.92	1,554.69
Hamburg-Magdeburg,.....	847,884.40	7,758.87	.92	3,502.39
Imperial,.....	346,227.44	4,701.23	1.36	511.48
La Confiance,.....	665,319.42	6,817.28	1.02	5,683.64
Lion,.....	122,986.00	1,049.99	.85	.....
Lancashire,.....	1,384,991.00	14,551.81	1.05	8,209.90
Liverpool and London and Globe,.....	3,113,009.00	32,068.37	1.03	20,296.14
London,.....	1,173,610.00	11,722.43	.99	2,974.00
London and Lancashire,.....	586,791.65	6,611.56	1.13	5,598.25
Metropole,.....	518,623.00	6,049.47	1.17	2,050.77
North British and Mercantile,.....	2,752,390.00	29,824.02	1.08	23,932.25
Northern,.....	346,227.44	4,701.23	1.36	511.48
North German,.....	779,320.00	8,336.31	1.07	3,153.98
Norwich Union,.....	709,710.00	6,731.31	.95	2,148.76
Phoenix,.....	814,065.00	7,251.61	.89	5,138.83
Queen,.....	3,433,260.00	34,737.53	1.01	27,785.14
Royal,.....	1,639,859.14	18,358.33	1.12	14,876.83
Scottish Union and National,.....	142,188.00	1,175.74	.83	.....
Transatlantic,.....	343,702.00	3,776.68	1.10	2,678.57
Western,.....	349,665.00	3,743.58	1.07	2,281.46
Totals,.....	\$23,705,292.44	\$245,188.08	1.03	\$152,587.35
Grand Totals,.....	\$130,141,554.21	\$1,242,383.74	.95	\$516,693.15

TABLE 9.

FIRE RISKS WRITTEN, PREMIUMS RECEIVED, AND AVERAGE PREMIUM RATE IN 1878, 1879, AND 1880.

NAME OF COMPANY.	1878.			1879.			1880.			AV. PREMIUM RATE.		
	Risks Written.	Premiums Rec'd.		Risks Written.	Premiums Rec'd.		Risks Written.	Premiums Rec'd.		1878.	1879.	1880.
<i>Stock Cos. of Conn.</i>												
Ætna.....	\$238,345,991	\$2,519,285.96		\$221,969,300	\$2,230,352.70		\$225,467,448.00	\$2,230,332.97		1.06	1.00	.99
Atlas.....	.....	.....		845,007	17,159.61		5,259,617.00	103,478.81		....	2.03	1.97
Connecticut.....	33,631,867	342,328.25		44,753,757	459,742.11		63,053,127.00	589,724.52		1.02	1.03	.94
Hartford.....	141,241,610	1,508,010.92		151,442,247	1,558,533.10		161,547,931.00	1,705,645.59		1.07	1.03	1.06
Meriden.....	18,748,575	239,982.77		21,068,492	265,463.35		26,632,052.00	306,810.14		1.28	1.26	1.15
National.....	22,241,874	237,663.29		23,328,630	235,937.51		28,082,953.00	298,250.30		1.07	1.01	1.06
Norwalk.....	1,189,849	11,489.97		1,190,292	11,188.77		1,148,071.81	10,438.14		.97	.94	.91
Orient.....	22,144,884	251,469.58		22,482,787	248,599.86		24,448,329.00	279,429.95		1.14	1.11	1.14
Peoples.....	2,227,134	27,624.39		2,297,488	26,794.42		2,589,211.35	29,670.69		1.24	1.17	1.15
Phoenix.....	112,573,695	1,311,003.97		109,796,160	1,219,132.14		133,864,076.00	1,473,922.58		1.16	1.11	1.10
Security.....	14,667,135	180,028.13		16,145,450	147,111.55		13,927,788.00	127,814.38		1.23	.91	.92
Totals.....	\$607,012,614	\$6,928,887.23		\$615,319,610	\$6,420,045.12		\$686,020,604.16	\$7,155,518.07		1.09	1.04	1.04
<i>Cos. of other States.</i>												
Agricultural.....	\$84,549,638	\$543,852.07		\$85,681,095	\$578,403.51		\$72,276,063.00	\$601,147.79		.64	.68	.83
American, Penn.....	34,435,119	316,727.59		36,389,526	335,086.18		39,278,990.00	391,049.20		.92	.92	.99
American, N. Y.....	.....	.....		.....	.....		55,564,124.00	182,534.29		....	....	.33
American, N. J.....	25,522,439	172,732.16		25,418,782	165,970.93		28,947,704.88	202,006.50		.68	.65	.70
American Exchange,	10,820,963	43,159.16		11,219,596	46,638.92		11,643,216.00	47,119.70		.40	.42	.40
Atlantic.....	4,156,074	47,269.89		4,730,478	48,961.11		6,522,733.67	64,453.91		1.14	1.04	.99
Citizens.....	46,254,230	229,024.71		50,555,276	262,132.50		55,405,205.00	304,260.66		.50	.52	.55
Commerce.....	9,894,763	84,828.90		9,453,730	74,121.40		11,029,188.00	91,601.44		.86	.78	.83

Commercial,.....	36,249,960	292,542.27	38,544,393	287,328.29	42,009,514.18	351,986.54	81	.75	.84
Commonwealth,.....	28,780,380	228,192.53	23,410,168	232,298.41	31,429,720.00	900,663.48	96	.99	.96
Continental,.....	220,473,237	1,525,487.32	236,928,419	1,554,027.57	252,093,814.00	1,939,647.48	69	.66	.77
Exchange,.....					23,228,902.00	142,495.97	...	...	.61
Equitable,.....	9,402,154	93,583.19	11,749,897	106,479.29	14,958,956.86	129,744.08	1.00	.91	.87
Farragut,.....	26,866,701	119,350.48	28,412,151	134,769.73	32,828,942.00	161,905.86	.44	.47	.48
Fire Association,.....	109,980,974	1,207,886.89	118,074,757	1,296,354.49	137,212,198.00	1,447,753.30	1.10	1.10	1.14
Firemen's Fund,.....	27,323,388	194,049.37	26,415,168	181,475.62	28,380,231.00	192,599.85	.71	.69	.68
First National,.....	39,072,541	517,394.29	37,007,149	477,539.91	41,470,839.00	524,733.17	1.32	1.29	1.27
Franklin,.....	10,304,467	140,216.04	9,153,893	117,576.58	9,639,379.00	112,030.77	1.36	1.28	1.16
German-American,.....	61,432,029	719,338.86	56,468,537	646,237.13	55,854,259.57	587,135.66	1.17	1.14	1.05
Germania,.....	129,925,611	1,076,251.78	135,020,839	1,139,334.38	142,225,844.00	1,327,998.69	.83	.84	.93
Girard,.....	73,261,622	635,096.69	54,361,392	599,893.62	98,502,632.18	807,909.59	.87	1.10	.82
Glens Falls,.....	37,984,044	284,059.46	30,877,823	274,799.58	34,279,066.00	291,887.24	.75	.89	.85
Guardian,.....			35,653,637	328,526.36	36,363,057.00	331,363.12	...	.92	.91
Hanover,.....	78,648,366	659,857.14	76,627,113	605,445.04	11,160,100.00	92,719.05	...	...	.83
Hoffman,.....	14,915,776	141,735.30	16,713,959	148,307.37	92,718,833.44	785,837.26	.84	.79	.85
Holyoke (Mutual),...	6,717,955	83,604.08	6,177,985	77,931.80	18,934,039.54	160,644.62	.95	.89	.85
Home,.....	344,383,763	2,629,857.14	324,052,438	2,845,923.00	6,447,436.33	80,944.92	1.24	1.26	1.26
Howard,.....	27,402,824	195,045.58	29,682,802	222,726.28	298,087,980.00	2,769,503.65	.76	.88	.93
Ins. Co. of N. A.,...	144,274,243	1,379,675.71	131,890,441	1,376,684.45	153,046,953.00	1,582,508.72	.96	1.04	1.03
Ins. Co. State of Pa.,			18,108,582	159,334.72	21,387,809.00	193,335.97	...	.88	.90
Irvine,.....	8,346,846	68,104.77	8,623,232	70,357.02	8,752,989.44	77,212.99	.84	.82	.88
Jersey City,.....					5,891,517.00	41,412.68	...	...	.70
Knickerbocker,.....			20,133,896	92,334.74	17,521,941.00	92,909.57	...	.46	.53
Lamar,.....	14,292,077	155,746.12	13,081,730	134,237.86	16,407,350.00	148,966.04	1.09	1.03	.91
Lorillard,.....	20,079,739	126,437.84	21,820,993	139,441.81	22,252,703.00	161,019.92	.63	.65	.72
Manhattan,.....	55,962,305	576,105.64	55,108,679	595,127.81	57,726,631.00	648,974.36	1.03	1.08	1.12
Manf. & Builders,.....			28,254,116	151,930.61	27,300,923.00	133,996.45	...	.54	.49
Merchants, N. J.,...	49,468,569	378,259.53	46,387,135	355,097.20	47,611,220.00	362,532.03	.76	.76	.76
Merchants, R. I.,...	12,483,972	137,945.66	15,104,538	152,699.88	16,674,270.00	166,626.11	1.11	1.01	.99
Mer. & Farm. (Mut.),	3,437,255	44,491.73	3,583,541	46,064.87	4,016,235.00	53,556.47	1.29	1.29	1.33
National,.....	24,430,772	156,250.96	26,264,967	173,763.58	29,746,933.00	213,784.71	.64	.66	.72
Newark City,.....	11,672,100	119,034.32	13,692,320	137,228.65	15,904,203.81	151,171.30	1.02	1.00	.95
Newark,.....	25,674,732	226,156.77	22,247,129	206,460.70	34,731,648.00	283,058.77	.88	.93	.81

TABLE 9.—CONTINUED.

NAME OF COMPANY.	1878.			1879.			1880.			AVERAGE PREMIUM RATE.		
	Risks Written.	Premiums Rec'd.		Risks Written.	Premiums Rec'd.		Risks Written.	Premiums Rec'd.		1878.	1879.	1880.
New Hampshire,....	\$17,141,815	\$171,492.06		\$19,794,080	\$206,515.72		\$19,401,398.00	\$271,737.06		1.00	1.04	1.40
New York Bowery,....	.....	.....		37,145,805	166,890.67		44,661,051.62	216,774.00		....	.45	.49
New York City,....	16,273,322	121,634.99		23,163,908	184,769.61		28,200,128.88	235,238.96		.75	.80	.83
Niagara,....	60,605,387	526,234.47		57,875,745	480,030.92		82,572,549.00	687,824.93		.87	.83	.83
Northern,....	15,061,913	194,065.83		18,323,903	226,361.31		18,556,881.84	230,785.27		1.29	1.24	1.19
Northwestern Nat'l.,	28,493,917	256,779.07		30,943,726	273,226.07		31,739,084.00	301,454.88		.90	.88	.95
Park,....	11,932,698	54,710.04		11,742,327	57,162.37		13,047,282.00	67,998.95		.46	.49	.52
Pennsylvania,....	49,357,497	557,903.75		53,927,503	579,239.66		62,288,560.00	652,205.38		1.13	1.07	1.05
Peoples, New York, N.J.,	20,425,679	246,387.82		21,616,716	252,238.69		22,981,046.00	250,778.53		1.21	1.17	1.09
Phoenix,....	123,937,644	1,157,562.77		153,395,865	1,313,897.18		170,281,118.00	1,599,942.07		.93	.86	.94
Prescott,....	14,539,472	155,705.35		13,858,195	144,006.69		16,436,989.00	165,203.92		1.07	1.04	1.01
Providence-Wash'tn.,	15,579,632	138,157.05		20,241,311	149,730.27		29,829,726.00	212,574.74		.89	.74	.71
Republic,....	26,053,895	143,089.52		28,340,147	154,027.36		30,964,605.00	175,971.40		.55	.54	.57
Revere,....	9,708,693	99,139.79		10,396,931	111,355.70		10,828,701.00	128,120.75		1.02	1.07	1.18
Rochester-German,....	19,109,538	183,528.26		21,461,959	208,836.54		27,448,026.00	270,909.00		.96	.97	.99
Shoe & Leather,....	13,880,352	141,120.46		16,635,729	160,002.73		24,650,889.00	201,082.63		1.02	.96	.82
Springfield,....	73,316,160	837,056.16		77,434,708	879,739.74		82,819,724.00	1,009,711.18		1.14	1.14	1.22
Standard, N. Y.,....	15,072,029	85,199.15		15,461,970	91,171.61		16,996,347.26	106,943.69		.57	.59	.63
Star,....	37,014,683	254,279.97		36,028,759	238,375.88		55,377,507.94	438,778.72		.69	.66	.79
Sterling,....	.....	.....		15,078,839	66,941.53		15,559,291.00	94,113.10		....	.44	.60
Tradesmen,....	.....	.....		22,649,001	172,095.30		30,551,493.00	244,311.59		....	.76	.80
Traders,....	27,990,716	351,748.61		32,055,290	362,154.49		31,740,194.00	391,907.38		1.26	1.13	1.23
Union,....	.....	.....		.....	.....		26,948,876.00	248,624.18		....	....	.92
Union Fire,....	.....	.....		.....	.....		13,631,563.00	142,236.69		....	....	1.04
Watertown,....	.....	.....		61,117,879	536,531.59		85,584,957.00	831,646.05		....	.88	.97
Westchester,....	65,460,384	572,736.45		67,140,120	563,613.26		62,962,650.00	579,163.15		.87	.84	.92
Williamsburg City,....	52,787,854	358,798.37		60,754,836	387,893.85		67,147,413.00	446,267.47		.68	.64	.66
Totals,....	\$2,577,684,788	\$22,156,681.38		\$2,869,465,654	\$24,545,881.64		\$3,319,296,876.44	\$29,315,296.58		.86	.86	.88

[illegible]

TABLE 10.
MARINE AND INLAND BUSINESS.

NAME OF COMPANY.	Risks in force.	Risks Written.	Premiums Received.	Average Premium Rate.	Losses Paid.	Losses incurred during year.
<i>Stock Companies of Connecticut.</i>						
<i>Ætna</i> ,	\$425,650.00	\$18,922,492.00	\$110,407.60	.58	\$51,186.97	\$46,915.72
<i>Security</i> ,	919,452.00	26,656,058.00	124,954.84	.47	77,670.30	77,670.30
Totals,	\$1,345,102.00	\$45,578,550.00	\$235,362.44	.52	\$128,857.27	\$124,586.02
<i>Companies of other States.</i>						
<i>American Exchange</i> , New York,	\$90,000.00	160,400.00	\$2,714.15	1.69	\$2,547.93	\$2,548.00
<i>Atlantic</i> , Rhode Island,	97,370.19	1,104,034.14	7,884.38	.71	1,235.72	1,260.29
<i>Commercial</i> , New York,	360,466.00	2,263,202.73	14,801.07	.65	22,469.29	.....
<i>Continental</i> , New York,	143,180.00	23,700,585.79	79,247.78	.33	31,399.01	.....
<i>Equitable</i> , Rhode Island,	144,274.46	2,222,732.79	14,648.57	.66	8,013.21	9,935.54
<i>Exchange</i> , New York,	132,900.00	181,825.15	6,645.15	3.65	3,992.69	3,992.69
<i>Farragut</i> , New York,	24,000.00	36,500.00	939.17	2.57	152.03	152.03
<i>Firemen's Fund</i> , California,	646,128.00	7,228,106.00	121,687.36	1.55	36,610.55	37,071.40
<i>Hoffman</i> , New York,	7,500.00	.....	.....	.....	115.91	115.91
<i>Ins. Co. of North America</i> , Penn'a,	42,022,974.00	290,095,123.00	2,601,429.05	.90	1,787,965.31	.....
<i>Ins. Co. State of Pennsylvania</i> , Penn'a,	1,908,199.00	19,507,744.00	183,310.30	.94	98,399.85	113,156.00
<i>Lamar</i> , New York,	166,498.00	13,187,273.00	46,119.58	.35	45,411.61	45,635.43
<i>Manhattan</i> , New York,	643,853.00	15,474,693.00	90,303.18	.58	86,869.79	92,564.00
<i>Northwestern National</i> , Wisconsin,	150,000.00	7,712,144.00	54,546.69	.71	47,993.57	33,771.74
<i>Phenix</i> , New York,	7,522,463.00	166,047,511.00	1,067,801.14	.64	801,965.11	800,616.90
<i>Providence</i> , Washington, Rhode Island,	2,023,665.00	51,042,126.00	333,780.12	.65	184,586.57	201,626.42
<i>Rochester-German</i> , New York,	92,025.00	509,331.00	2,965.00	.58	3,219.31	3,459.31
<i>Shoe and Leather</i> , Massachusetts,	3,799,191.00	28,779,500.00	287,475.50	.99	143,545.52	174,757.44
<i>Sterling</i> , New York,	33,500.00	41,000.00	1,366.25	3.33	440.50	640.50
<i>Trademens</i> , New York,	90,000.00	120,300.00	2,672.07	2.22	6,275.00	8,531.88
<i>Traders</i> , Illinois, .....	.....	3,411,272.00	11,602.85	.34	3,261.89	3,844.00
<i>Union</i> , Philadelphia,	2,792,190.00	23,063,193.00	343,048.25	1.55	140,985.93	214,385.09
<i>Union</i> , San Francisco,	785,180.00	9,852,800.00	115,780.50	1.18	10,117.83	16,817.83
Totals,	\$63,680,556.65	\$664,741,407.45	\$5,390,708.11	.81	\$3,467,574.13	\$1,764,882.40
<i>Foreign Companies.</i>						
<i>British America</i> , Canada,	\$320,150.00	\$2,646,074.00	\$15,166.65	.57	\$14,645.40	.....
Totals,	\$320,150.00	\$2,646,074.00	\$15,166.65	.57	\$14,645.40	.....
Grand Totals,	\$65,345,808.65	\$712,966,031.45	\$5,641,297.20	.79	\$3,611,076.80	\$1,889,468.42

SUMMARY COMPARISON OF FIRE BUSINESS IN CONNECTICUT FOR THE PAST EIGHT YEARS.

	Stock.	Mutual.	Total.	Risks Written.	Premiums Received.	Average Premium Rate.	Losses Paid.	Ratio of Losses to Premiums Received.	No. of Companies Organized.	No. of Companies Suspended.
1873	Connecticut Companies,.....	12	28	\$83,394,874	\$735,189	.80	\$291,978	39.72	1	0
1874	"	17	30	88,932,666	944,360	1.06	413,597	43.86	2	0
1875	"	13	31	83,033,130	865,513	1.04	513,099	59.28	1	0
1876	"	18	32	50,139,485	783,029	.80	405,108	51.74	0	0
1877	"	19	30	76,133,260	685,804	.90	413,645	60.32	0	2
1878	"	11	29	67,018,201	587,584	.88	236,012	40.17	0	2
1879	"	12	29	64,272,298	551,780	.86	222,042	40.24	1	1
1880	"	17	28	68,430,316	559,188	.82	236,214	42.24	0	1
1873	Outside Companies,.....	3	85	79,242,598	1,103,138	1.40	400,573	36.12	Adm. 19	28
1874	"	4	89	80,768,680	1,113,436	1.37	704,176	63.24	" 12	9
1875	"	4	98	82,627,671	1,084,354	1.31	735,890	67.87	" 21	10
1876	"	5	103	79,216,494	879,341	1.24	411,234	42.03	" 8	3
1877	"	5	100	78,730,445	879,173	1.12	577,506	65.69	" 17	17
1878	"	5	92	77,394,758	825,622	1.07	333,366	40.38	" 5	12
1879	"	2	100	81,038,983	796,617	.98	307,889	38.65	" 16	11
1880	"	2	97	87,412,326	846,055	.97	405,002	48.22	" 9	8

SUMMARY COMPARISON OF CONDITION OF FIRE COS. AUTHORIZED IN CONN. FROM 1873 TO 1881.

	Cash Capital.	Gross Assets.	Liabilities exclusive of Capital.	Surplus as regards Policy holders.	Income.	Expenditures.	Premium Receipts.	Losses Paid.	Risks in force.	Ra. of Losses to Premiums received.
1873	Conn. Stock Cos.,....	\$13,560,197	\$5,536,005	\$8,034,122	\$10,948,051	\$9,598,479	\$10,255,078	\$6,160,211	\$689,257,635	60.01
1874	"	6,892,000	5,580,019	9,757,428	10,735,383	8,750,311	9,402,576	4,689,139	682,798,593	47.35
1875	"	7,001,000	5,469,552	10,793,903	10,111,314	9,229,893	9,195,617	5,203,416	663,927,018	56.59
1876	"	7,951,000	5,356,448	12,093,993	9,939,319	8,414,607	8,087,979	4,890,971	633,455,645	54.29
1877	"	8,001,000	4,356,118	12,093,752	8,280,704	8,094,775	7,392,094	4,533,594	697,333,076	61.42
1878	"	8,201,000	4,932,317	12,702,598	7,527,585	6,857,116	6,623,179	3,434,171	723,266,917	61.42
1879	"	8,301,000	4,840,103	13,370,541	7,276,978	7,130,659	6,169,041	3,772,182	749,536,303	61.14
1880	"	8,001,500	5,099,381	14,107,914	7,735,419	7,132,562	7,189,041	3,730,748	746,298,413	51.94
1873	Outside Companies,....	23,630,055	64,119,819	31,305,074	47,796,932	44,423,780	44,184,101	29,395,447	3,665,377,171	66.53
1874	"	24,887,230	73,899,328	42,545,403	47,751,449	36,939,482	43,373,616	20,374,972	3,308,305,100	46.44
1875	"	27,257,630	83,370,040	56,240,411	46,374,309	37,978,971	42,099,463	20,565,511	3,598,067,146	48.85
1876	"	30,039,230	90,653,142	59,061,509	45,439,299	39,554,279	37,974,802	21,335,440	4,042,950,104	56.18
1877	"	28,550,010	90,336,120	61,987,567	44,951,459	37,319,655	40,191,656	22,606,373	4,297,420,431	56.25
1878	"	26,950,000	91,771,317	32,050,388	42,625,078	37,349,601	37,962,528	20,365,377	4,452,640,167	53.56
1879	"	28,090,000	98,275,210	63,172,320	45,217,000	37,386,571	36,967,766	25,434,096	2,667,836,804	68.80
1880	"	29,830,010	106,677,505	67,759,807	52,702,701	46,158,783	148,322,691	23,015,935	5,592,772,109	47.63

*Gross Cash Premiums.

*Capital increased in 1881, \$1,900,000.

TABLE 11.

ANNUAL RATE PER CENT. RECEIVED ON MEAN AMOUNT OF ASSETS HELD BY FIRE, FIRE AND MARINE,
AND STEAM BOILER INSURANCE COMPANIES TRANSACTING BUSINESS IN CONNECTICUT,
FOR THE PAST DECADE, ENDING DECEMBER 31, 1880.

NAME OF COMPANY.	1880.	1879.	1878.	1877.	1876.	1875.	1874.	1873.	1872.	1871.
<i>Stock Companies of Connecticut.</i>										
<i>Etna</i> ,.....	.0479	.0513	.0522	.0500	.0556	.0570	.0556	.0522	.0534	.0710
<i>Atlas</i> ,.....	.0219	.....	.....	.....	.0540	.0614	.0568	.....	.....	.....
<i>Connecticut</i> ,.....	.0546	.0555	.0537	.0556	.0484	.0620	.0624	.0583	.0793	.....
<i>Hartford</i> ,.....	.0501	.0495	.0466	.0504	.0528	.0535	.0562	.0460	.0354	.0551
<i>Meriden</i> ,.....	.0468	.0443	.0491	.0491	.0572	.0723	.0638	.0653	.....	.....
<i>National</i> ,.....	.0584	.0698	.0701	.0627	.0727	.0732	.0707	.0658	.0549	.0007
<i>Norwalk</i> ,.....	.0664	.0879	.0899	.1079	.1076	.0579	.0672	.0541	.0564	.0362
<i>Orient</i> ,.....	.0526	.0546	.0618	.0615	.0646	.0629	.0719	.0610	.0523	.....
<i>Peoples</i> ,.....	.0626	.0636	.0385	.0600	.0647	.0534	.0650	.0638	.1015	.0540
<i>Phoenix</i> ,.....	.0450	.0475	.0457	.0475	.0506	.0551	.0506	.0503	.0513	.0581
<i>Security</i> ,.....	.0482	.0404	.0452	.0436	.0455	.0449	.0532	.....	.....	.0588
<i>Hartford Steam Boiler Ins. & Inspec. Co.</i> ,.....	.0527	.0530	.0563	.0578	.0629	.0623	.0641	.0632	.0609	.0137
Totals,.....	.0494	.0547	.0519	.0519	.0557	.0579	.0577	.0529	.0513	.0595
<i>Companies of other States.</i>										
<i>Agricultural</i> ,.....	.0394	.0483	.0477	.0456	.0505	.0489	.0357	.0465	.0465	.0348
<i>American, Penn.</i> ,.....	.0496	.0471	.0512	.0476	.0507	.0538	.0517	.0506	.0705	.0620
<i>American, N. J.</i> ,.....	.0581	.....	.....	.....	.....	.....	.....	.....	.....	.....
<i>American, New York</i> ,.....	.0482	.....	.....	.....	.....	.....	.....	.....	.....	.....
<i>American Exchange</i> ,.....	.0581	.0575	.0517	.....	.....	.....	.....	.....	.....	.....
<i>Atlantic</i> ,.....	.0543	.0559	.0539	.0564	.0509	.0537	.0618	.0714	.....	.....
<i>Citizens</i> ,.....	.0431	.0476	.0519	.0551	.0529	.0568	.0702	.0542	.0706	.0572

Commerce,.....	.0454	.0463	.0487	.0495	.0431	.0506	.0511	.0566	.0597	.1417
Commercial,.....	.0430	.0454	.0463	.0466	.0431	.0485	.....	.....	.....	.....
Commonwealth,.....	.0473	.0444	.0443	.0366	.0530	.....	.....	.....	.....	.....
Continental,.....	.0503	.0513	.0526	.0513	.0540	.0568	.0512	.0469	.0452	.0634
Equitable,.....	.0530	.0573	.0584	.0609	.0613	.0493	.0516	.0611	.0817	.0479
Exchange,.....	.0556	.....	.....	.0669	.0592	.0652	.0679	.0653	.0684	.0417
Farragut,.....	.0438	.0507	.0509	.0542	.0529	.0550	.0584	.....	.....	.....
Fire Association,.....	.0571	.0597	.0523	.0506	.0576	.0583	.0576	.0960	.....	.....
Firemen,.....	.0597	.0592	.0608	.0626	.....	.....	.....	.....	.....	.....
Firemen's Fund,.....	.0441	.0611	.0635	.0677	.0659	.0789	.0702	.0746	.0663	.0671
First National,.....	.0553	.0486	.0556	.....	.....	.....	.....	.....	.....	.....
Franklin,.....	.0514	.0422	.0491	.0496	.0489	.0500	.0535	.0561	.0612	.0622
German-American,.....	.0415	.0468	.0490	.0510	.0455	.0497	.0463	.0570	.....	.....
Germania,.....	.0486	.0431	.0554	.0531	.0505	.0571	.0486	.0648	.0707	.0788
Girard,.....	.0510	.0513	.0507	.0499	.0529	.0514	.0552	.0511	.0469	.0295
Glens Falls,.....	.0433	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guardian,.....	.0389	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hanover,.....	.0415	.0437	.0520	.0545	.0576	.0512	.....	.....	.0556	.0493
Hoffman,.....	.0546	.0510	.0533	.0540	.0540	.0614	.0614	.0681	.0419	.0606
Home,.....	.0429	.0520	.0525	.0564	.0505	.0534	.0535	.0569	.0571	.0605
Howard,.....	.0448	.0473	.0452	.0486	.0502	.0507	.0521	.0513	.0516	.0583
Ins. Co. of North America,.....	.0416	.0439	.0477	.0455	.0449	.0448	.0396	.0334	.0497	.0406
Ins. Co. State of Penn.,.....	.0405	.....	.....	.....	.....	.....	.....	.....	.....	.....
Irving,.....	.0411	.0563	.0488	.0519	.0494	.0489	.0747	.....	.....	.....
Jersey City,.....	.0538	.....	.....	.....	.....	.....	.....	.....	.....	.....
Knickerbocker,.....	.0537	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lamar,.....	.0483	.0442	.0545	.0547	.0552	.0543	.0518	.0570	.....	.....
Lorillard,.....	.0496	.0495	.0512	.0509	.0548	.0544	.0706	.0542	.....	.....
Manhattan,.....	.0316	.0393	.0401	.0400	.0465	.0441	.0421	.0366	.....	.....
Manufacturers & Builders,.....	.0535	.....	.....	.....	.....	.....	.....	.....	.....	.....
Merchants, N. J.,.....	.0469	.0472	.0546	.0541	.0543	.0555	.0562	.....	.....	.....
Merchants, R. I.,.....	.0495	.0491	.0550	.0517	.0587	.0587	.0591	.0757	.0613	.0767
National,.....	.0466	.0568	.....	.....	.0582	.0599	.0536	.0520	.....	.....
Newark City,.....	.0425	.0467	.0448	.0555	.....	.....	.....	.....	.....	.....

TABLE 11.—CONTINUED.

NAME OF COMPANY.	1880.	1879.	1878.	1877.	1876.	1875.	1874.	1873.	1872.	1871.
Newark,.....	.0531	.0524	.0584	.0695	.0633	.0685	....	....	....	....
New Hampshire,.....	.0525	....	....	....	....	....	....	....	....	....
New York Bowery,.....	.0368	....	....	....	....	....	....	....	....	....
New York City,.....	.0402	.0396	.0573	.0465	....	....	....	....	....	....
Niagara,.....	.0485	.0513	.0576	.0465	.0506	.0596	.0523	.0593	.0626	.0745
Northern,.....	.0388	.0501	.0578	.0454	.0517	....	....	....	....	....
Northwestern National,.....	.0498	.0520	.0512	.0543	.0537	.0514	.0550	....	....	....
Park,.....	.0437	.0459	.0460	....	....	....	....	....	....	....
Pennsylvania,.....	.0491	.0532	.0529	.0500	.0516	.0496	.0453	.0460	.0726	.0643
Peoples, Newark, N. J.,.....	.0453	.0387	.0536	.0471	.0545	.0587	.0546	.0569	....	....
Phenix,.....	.0399	.0399	.0410	.0427	.0513	.0537	.0411	.0445	.0433	.0492
Prescott,.....	.0437	.0488	.0473	....	....	....	....	....	....	....
Providence-Washington,.....	.0360	.0353	.0453	.0481	.0533	.0660	.0480	.0670	....	....
Republic,.....	.0716	.0702	.0716	.0680	.0695	.0727	.0821	.0745	.0561	.0905
Revere,.....	.0504	.0413	.0498	....	....	....	....	....	....	....
Rochester German,.....	.0561	.0544	.0538	.0525	.0618	.0705	....	....	....	....
Shoe & Leather,.....	.0376	.0399	.0470	.0451	.0428	.0549	....	....	....	....
Springfield,.....	.0486	.0503	.0508	.0538	.0541	.0559	.0551	.0512	.0560	.0481
Standard, N. Y.,.....	.0429	.0520	.0565	.0524	.0474	.0527	.0514	.0468	.0579	.0513
Star,.....	.0458	.0493	.0437	.0575	.0659	.0636	.0530	.0561	.0637	.0557
Sterling,.....	.0399	....	....	....	....	....	....	....	....	....
Tradesmens,.....	.0610	....	....	....	....	....	....	....	....	....
Traders,.....	.0432	.0497	.0421	.0443	.0427	.0481	.0472	.0494	....	....
Union,.....	.0384	....	....	....	....	....	....	....	....	....
Union Fire,.....	.0555	....	....	....	....	....	....	....	....	....
Watertown,.....	.0397	....	....	....	....	....	....	....	....	....
Westchester,.....	.0441	.0458	.0472	.0442	.0472	.0541	.0395	.0409	.0551	.0509
Williamsburgh City,.....	.0444	.0566	.0492	.0481	.0463	.0548	.0471	.0324	.0540	.0530
Totals,.....	.0467	.0437	.0507	.0508	.0514	.0538	.0515	.0557	.0570	.0587
Grand Totals,.....	.0472	.0500	.0510	.0510	.0524	.0548	.0530	.0550	.0553	.0589

BUSINESS OF 1880.

The results of business transacted by Connecticut companies during 1880 (with percentages of same) are set forth in the following table, and, for purposes of comparison, the percentages of their business for the two years preceding (with rate of dividend paid) are also shown.

NAME OF COMPANY.	1880.				1879.		1878.	
	Premium Receipts.	Paid for Losses.	P.c. of L. to r.	P.c. of Div. pd	P.c. of L. to r.	P.c. of Div. pd	P.c. of L. to r.	P.c. of Div. pd
Ætna,	\$2,340,741	\$1,239,452	52.95	20	57.05	20	51.91	20
Atlas,	103,479	61,413	59.35	.....	.....	.....	.....	.....
Connecticut,	589,725	261,134	44.28	10	58.58	10	44.35	10
Hartford,	1,705,646	828,975	48.60	20	58.93	20	54.51	20
Meriden,	306,810	179,111	58.38	4½	74.14	5	61.84	9
National,	298,250	157,015	52.65	12	59.14	12	37.31	11
Norwalk,	10,438	2,119	20.30	8	21.14	8	15.79	8
Orient,	279,430	150,311	53.79	10	57.19	10	49.90	11
Peoples,	29,671	12,482	42.07	10	49.46	10	36.04	10
Phoenix,	1,473,923	762,775	51.75	20	57.45	20	46.89	20
Security,	252,769	204,819	81.03	.....	89.32	4	81.91	7
Totals,	\$7,390,882	\$3,859,606	52.22	.....	55.76	.....	48.92	.....

It will be noticed that the premium receipts for 1880 were \$1,049,942 in excess of those for 1879; but the premiums for 1880, as set forth in above table, are the gross premiums, while those in similar table, as published for 1879, were the net premiums. The increase in net premiums for 1880 is \$491,052. The amount paid for losses in 1880 was \$87,424 more than was paid in 1879. In comparing the results of business transacted by our Connecticut companies during 1880, it should be borne in mind that the Fairfield Fire Insurance Company of South Norwalk ceased to do business in October of that year, so that the above table exhibits the results of but eleven companies instead of twelve, as was the case for 1879. The general condition of the mutual companies of the State may be found set forth in the following table :

	Assets.	Premium Notes.	Amount at Risk.	Cash rec'd, 1880.	Losses.
Danbury,.....	\$16,756.30	\$8,772.23	\$345,774	\$1,490.64	.....
Farmers, Suffield,.....	109.75	.....	586,099	497.70	\$850.00
Farmers, Woodbury,.....	.....	864.75	42,450	10.00	.....
Farmington Valley,....	4,909.39	11,990.05	90,739	901.35	75.91
Greenwich,.....	4,789.27	20,318.50	399,445	1,374.83	3,494.60
Hartford County,.....	257,687.49	238,333.29	23,900,923	53,738.82	14,191.61
Harwinton,.....	53.68	9,143.50	197,610	115.00	.....
Litchfield,.....	71,351.15	53,344.68	4,050,939	8,891.03	5,043.00
Madison,.....	4,025.51	29,801.20	301,705	750.56	.....
Middlesex,.....	376,636.66	3,016,268.00	29,179,208	82,621.05	44,346.55
New London County,...	66,036.48	.....	2,328,243	8,077.97	2,444.00
Norwich,.....	12,416.55	.....	216,630	1,163.59	16.19
Rockville,.....	3,375.67	5,255.77	168,732	646.86	14.00
State,.....	34,211.32	69,733.48	3,720,683	11,640.74	4,521.42
Tobacco Growers,.....	700.00	.....	.....	2,030.92	1,317.00
Tolland County,.....	85,207.20	317,644.84	9,418,874	27,564.15	19,102.89
Windham County,.....	46,390.02	273,694.25	6,810,730	17,639.34	10,708.23
Washington,.....	.....	12,000.00	438,835	202.42	222.00
Total,.....	\$ 984,656.44	4,067,164.54	82,197,619	219,356.97	106,347.40

ASSETS AND LIABILITIES OF THE COMPANIES.

Table 1 exhibits the capital, assets, liabilities, and surplus of the several companies doing business in the State. The Connecticut companies hold assets amounting to \$19,207,295.92, while the companies of other States and countries have assets amounting to \$106,677,504.91. Table 2 exhibits the total assets and the items composing same, and is of special value as showing the manner in which the funds of the several companies are invested. The Connecticut companies have invested in real estate and loans on same, \$2,927,443.83, or 15.24 per cent.; and in stocks, bonds, and other assets, \$16,279,852.09, or 84.76 per cent. The companies of other States and countries have invested in real estate and loans on same, \$23,944,060.22, or 22.45 per cent.; and in stocks, bonds, and other assets, \$82,731,977.54, or 77.55 per cent. Table 3 exhibits the total liabilities, together also with the items composing same. The liabilities of Connecticut companies, exclusive of their capital, amount to \$5,099,381.49, or about 26.55 per cent. of their assets; and the liabilities of the companies of other States and countries, exclusive of their capital, amount to \$38,917,697.72, or about 36.48 per cent. of their assets.

INCOME AND EXPENDITURES OF THE COMPANIES.

Table 4 exhibits the total income, and the items composing same, of the several companies. The Connecticut companies received

\$7,755,418.81, of which amount \$6,831,992.07 was for premiums less rebates. The companies of other States and countries received \$52,702,700.74, of which amount \$46,825,193.28 was for premiums less rebates. The Connecticut companies show a gain in total income over that of last year of \$478,440.92, and a gain in premiums of \$491,052.28. The apparent discrepancy in these figures is caused by the receipts upon investments being less for 1880 than for the previous year. The companies of other States and countries show an increase over their total income of last year amounting to \$7,485,700.91, of which amount \$1,568,718.00 was received for increased capital and remittances from Home offices of foreign companies, and a gain in premiums of \$6,159,246.28. The falling off in receipts from investments during 1880 will also account for this apparent discrepancy.

Table 5 exhibits the total expenditures, together with the items composing the same. The Connecticut companies paid for losses \$3,859,605.24, for dividends \$1,293,500.00, and for other expenses \$2,099,456.38, leaving an excess of income over expenditures of \$502,857.19. The companies of other States and countries paid for losses \$26,498,154.58, for dividends \$3,403,945.07, and for other expenses \$16,256,683.76, leaving an excess of income over expenditures of \$6,543,917.33. Table 6 exhibits the income, expenditures, losses paid, premiums received, and commissions paid in the several companies, together also with the ratio of expenditures to income, ratio of losses to income, and the ratio of commissions paid to premiums received.

THE RISKS OF THE COMPANIES.

Table 7 exhibits the fire risks in force, risks written, premiums received, and losses paid in the several companies, together also with their average premium rate, and the ratio of losses paid to premiums received.

BUSINESS IN CONNECTICUT.

Table 8 exhibits the business transacted in Connecticut during the year ending December 31, 1880, together also with the average premium rate and losses incurred in the several companies.

RISKS AND PREMIUMS FOR THE PAST THREE YEARS.

Table 9 exhibits the fire risks written, premiums received, and average premium rate in the several companies for the years 1878, 1879, and 1880, and will be found of interest for purposes of comparison.

MARINE AND INLAND BUSINESS.

Table 10 exhibits the marine and inland business of the several companies, together also with the average premium rate received on same. It will be noticed that this class of business is largely in excess of that transacted for the year previous, with a diminished average premium rate. Only two Connecticut companies take marine and inland risks, and therefore they—the *Ætna* and *Security*—alone appear in this table.

INCREASE OF CAPITAL.

Several of the companies doing business in this State increased their capital during 1880, and since the publication of the last report from this office, as follows:

Firemens Fund,	-	-	-	-	\$350,000.00
Germania,	-	-	-	-	500,000.00
Insurance Company of North America,					318,882.00
Jersey City,	-	-	-	-	50,000.00
Star,	-	-	-	-	200,000.00

Since January 1, 1881, and after their annual statements for 1880 were filed in this office, three of our Connecticut companies have increased their capitals, as will appear in their next annual statements:

Phoenix, from	-	\$1,000,000.00	to	\$2,000,000.00
National, from	-	600,000.00	to	1,000,000.00
Orient, from	-	500,000.00	to	1,000,000.00

The increased stock of these companies is eagerly sought for by investors, and handsome premiums are paid for rights to subscribe for same. The directors of the *Ætna* have voted to increase the capital of that company from \$3,000,000.00 to \$5,000,000.00, and the matter is to be laid before the stockholders, for final action, at their meeting to be held in June next.

AVERAGE ANNUAL INTEREST RATE.

In view of the fact that corporations are such large investors, and the interest rate in this country having, according to general opinion, fluctuated and decreased so much during the past few years, it is thought a table showing the experience of the fire companies of this country, as represented in this report, will be found of special value and importance. With this end in view, Table 11 is this year added to the report, and will no doubt form one of its most interesting features; and a similar table, showing the experience of life companies, will be published in the forthcoming life report. Table 11 exhibits the rate of interest received by the several companies of this State, and also of other States of the United States, together with the aggregate annual

rate per cent., the same being based upon the mean amount of assets held, and the interest actually received by the companies during the past decade.

RISKS IN FORCE.

Some idea of the immense business transacted by fire insurance companies doing business in this State may be had from the following :

The Connecticut companies have fire risks in force, aggregating \$676,208,413.20. The companies of other States have fire risks in force, aggregating \$3,658,061,862.60. The companies of foreign countries have fire risks in force in this country, aggregating \$1,898,589,320.65. The total amount of fire risks in force in the several companies doing business in this State is \$6,232,859,596.45; and this amount does not include the risks carried by the mutual fire companies of this State.

FOREIGN HOME OFFICE STATEMENTS.

As the home office statements of foreign companies have no particular bearing upon the condition of their United States Branches, and it being almost impossible to get them for the same year, in time for publication in the report, they are not herein published. The assets of the United States Branches of foreign companies serve alone for protection of policy-holders in this country, and for all intents and purposes form their only capital.

INSURANCE LEGISLATION.

The actions of the legislature during its January session of 1881, relating to the repeal, alteration, and amending of existing laws, and the passage of new laws affecting insurance interests, are set forth in the printed laws at the close of this report.

RECEIPTS AND EXPENSES OF THIS OFFICE.

The receipts and expenses of this department from the time of its organization in 1871 may be found set forth in the following table :

Close of Fiscal Year.	Receipts.	Expenses.	Surplus.
March 31, 1872, 1 year,.....	\$18,016.87	\$14,140.73	\$3,876.14
“ 1873, “	26,231.61	17,641.53	8,590.08
“ 1874, “	28,159.23	18,697.01	9,462.32
“ 1875, “	19,722.09	17,478.85	2,243.24
“ 1876, “	17,354.10	15,986.93	1,376.17
Nov. 30, 1876, 8 months,.....	9,724.53	11,996.96	.....
“ 1877, 1 year,.....	14,211.74	16,464.40	.....
“ 1878, “	15,536.97	14,016.00	1,520.97
“ 1879, “	14,922.43	13,465.54	1,456.89
“ 1880, “	15,725.21	12,093.81	3,631.40
	\$179,604.78	\$151,981.76	\$22,157.21

THE TAX ON PREMIUM RECEIPTS.

As the duty of computing and levying taxes on the premium receipts of companies of other states of the United States, and foreign countries, doing business in this State forms a part of the labor of this office; a summary of the amount received each year from this source by the Treasurer of the State, and covering the period since the organization of this department, now follows:

1871,.....	\$13,425.08
1872,.....	21,254.21
1873,	22,489.22
1874,.....	23,214.10
1875, fifteen months,.....	29,092.73
1876, one year,.....	18,829.11
1877,.....	15,697.38
1878,.....	15,666.00
1879,.....	14,906.07
1880,.....	16,691.95
Total in ten years,.....	\$191,265.85

The amount of taxes collected for the year 1880, being upon the same basis as for former years, was \$15,589.91. Owing to a reciprocal tax of eight-tenths of one per cent. being levied upon the companies of New York State that transact business in this State, an additional sum of \$1,102.04 has thus far been received from this source.

JOHN W. BROOKS,
Insurance Commissioner.

HARTFORD, CONN., April 1, 1881.

*Statement of the Receipts and Expenditures of the Insurance Department
for the year ending November 30, 1880.*

RECEIPTS.

For Valuation of Life Policies,	\$7,058.71
Filing Statements,	2,850.00
Agents' Certificates,	3,094.25
Licenses,	1,645.00
Certificates,	785.00
Filing Charters,	290.00
Reports Sold,	2.25
Paid State Treasurer,	\$15,725.21

EXPENDITURES.

For Valuation of Life Policies,	\$3,722.47
Salaries,	7,511.68
Printing and Binding,	332.75
Postage, Express, and Telegrams,	274.89
Traveling Expenses,	118.31
Office Expenses,	79.03
Stationery,	35.18
Library,	19.50
	\$12,093.81

We have compared the above statement of the Insurance Commissioner with the vouchers, for the year ending November 30, 1880, and find the same correct.

DAVID P. NICHOLS, }
R. W. FARMER, } *Auditors.*

HARTFORD, January 4, 1881.

State of Connecticut.

SIXTEENTH
ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

TO THE

GENERAL ASSEMBLY OF THE STATE,

JANUARY SESSION, A.D. 1881.

PART SECOND.

LIFE AND ACCIDENT COMPANIES.

HARTFORD, CONN.:

PRESS OF THE CASE, LOCKWOOD & BRAINARD COMPANY.

1881.

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State of Connecticut.

SIXTEENTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER.

PART SECOND.

LIFE AND ACCIDENT COMPANIES.

To the General Assembly of the State of Connecticut:—

The Insurance Commissioner has the honor to submit Part Second of the Sixteenth Annual Report of his Department, for 1880, relating to Life and Accident Insurance Companies.

The only Life company that entered the State in 1880 was the Provident Life and Trust of Philadelphia, Penn. This company was admitted to the State in 1873, but withdrew at the close of the following year. In May, 1880, license was again issued for it to transact business in this State.

No Life company withdrew from the State during 1880.

The capital and assets of the eight (8) Life, and one (1) Accident insurance companies of this State, and the seventeen Life insurance companies of other States of the United States, doing business in this State, may be found set forth in the following summary table:

	CAPITAL.	ASSETS.
8. Connecticut Life Insurance Companies,.....	\$1,550,000.00	\$102,666,463.34
1. Connecticut Accident Company,.....	600,000.00	1,466,410.95
17. Life Insurance Companies of other States,.....	1,700,000.00	288,606,552.82
Total,.....	\$3,850,000.00	\$392,739,427.11

Following may be found the Annual Statements of those Companies for the year ending December 31, 1880, which are herewith submitted, as directed by law:

LIFE INSURANCE COMPANIES

OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1880.

ANNUAL STATEMENTS.

ÆTNA LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, 1850.

MORGAN G. BULKELEY, *President.*

J. L. ENGLISH, *Secretary.*

I. CAPITAL.

Capital stock paid up in cash,..... \$750,000.

Amount of net or ledger assets December 31, 1879,..... \$24,499,327.91

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$1,964,392.88
Premium notes, loans, or liens taken in part payment for premiums,	238,015.65
Premiums paid by surrendered policies,	195,271.46
Total,	<u>2,397,679.99</u>
Deduct amount paid to other companies for re-insurance on policies in this company, less \$4,309.50, dividends thereon,.....	5,347.43
Total premium income,	\$2,392,332.56
Received for interest on mortgage loans,	851,453.45
Received for interest on bonds owned, and dividends on stock,	548,697.27

Received for interest on premium notes, loans, or liens,.....	\$138,488.23	
Received for interest on other debts due the company,.....	13,578.93	
Received as discount on claims paid in advance,	9,332.68	
Total income,.....		\$3,953,883.12
Total,		\$28,453,211.03

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$1,065,236.93	
Premium notes, loans, or liens used in payment of same,.....	71,217.70	
Paid for matured endowments and additions,.....	735,287.31	
Premium notes, loans, or liens used in payment of same,.....	36,180.74	
Total,	\$1,907,922.68	
Deduct amount received from other companies for losses or claims on policies of this company re- insured (of which \$10,226 is for matured endowments),.....	20,823.00	
Total amount actually paid for losses and matured endowments,.....	\$1,887,099.68	
Paid for surrendered policies,.....	40,949.85	
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse,..	47,788.23	
Cash surrender values, including reconverted additions, applied in payment of premiums,..	195,271.46	
Cash dividends paid to policy-holders,.....	329,804.11	
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	177,281.70	
Total paid policy-holders,...	\$2,678,195.03	
Paid stockholders for dividends,.....	75,000.00	
Paid for commission to agents,.....	222,831.29	
Paid for salaries, and traveling expenses of man- agers of agencies, general, special, and local agents,.....	7,048.25	
Paid for medical examiner's fees,.....	12,891.46	
Paid for salaries and other compensation of officers and other office employees,.....	57,082.00	
Paid for U. S. taxes and revenue stamps, \$114.98; State and local taxes in State where organized, \$97,450.29; taxes, licenses, fines, and fees in other States, \$17,182.59,.....	114,747.86	
Paid for rent,.....	8,075.66	
Paid for furniture and fixtures and safes for home and agency offices,.....	331.00	

Paid for advertising,	\$6,458.57	
Paid for the following items: Supplies, \$6,941.15; express, \$980.16; telegrams, \$357.15; postage, \$11,143.61; exchange, \$2,780.90; printing, \$1,- 848.15; stationery, \$1,770.52; legal, \$5,465.93; travel, \$3,542.49; incidentals, \$5,002.93; State valuations, \$2,026.31; profit and loss, \$1,630.33,	43,489.63	
Total disbursements,		\$3,226,150.75
Balance,		\$25,227,060.28

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ..	\$603,002.42	
Loans on bond and mortgage (first liens),	8,900,519.31	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	281,889.31	
Premium notes,	2,852,281.65	
Cost value of bonds and stocks owned absolutely, as per Schedule E,	8,315,674.12	
Cash in Company's office,	45,267.23	
Cash deposited in banks,	4,187,275.59	
Bills receivable,	39,904.55	
Agents' ledger balances,	1,246.10	
Total net or ledger assets,		\$25,227,060.28

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,	* \$244,207.74	
Interest due and accrued on bonds and stocks,	145,897.76	
Interest accrued on premium notes, loans or liens,	47,175.34	
Market value of bonds and stocks over cost, as per Schedule E,	563,985.18	
Gross premiums due and unreported on policies in force December 31, 1880,	\$60,558.31	
Gross deferred premiums on policies in force December 31, 1880,	114,556.07	
Total,	\$175,114.38	
Deduct the loading on above gross amount,	35,022.87	
Net amount of uncollected and deferred premiums, .	140,091.5	
Total assets,		\$26,368,417.81

ITEMS NOT ADMITTED.

Agents' balance,	\$1,246.10	
Loans on personal security,	39,904.55	
Bills receivable,		
Total,		41,150.65
Total assets (less items not admitted),		\$26,327,267.16

* Of this sum \$75,462.77 was due prior to December 31, 1880, the remainder was due January 1, 1881, not prior thereto.

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' Table of Mortality, with four per cent. compound interest,.....			\$21,897,763.00
Deduct net value of risks of this company re-insured in other solvent companies,.....			76,894.00
Net re-insurance reserve,.....			\$21,820,869.00
Claims for death losses due and unpaid,.....			\$57,838.20
Claims for matured endowments due and unpaid,.....			22,106.00
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....			261,386.00
Claims for death losses and other policy claims resisted by the company,.....			22,615.10
Total policy claims,.....			363,945.30
Unpaid dividends of surplus, or other profits due policy-holders,.....			78,975.82
Attorneys' fees,.....			12,106.47
Reserve for possible depreciation in value of real estate,.....			75,000.00
Liabilities on policy-holders' account,.....			\$22,350,896.59
Gross surplus, including capital on policy-holders' account,.....			3,976,370.57
Total liabilities,.....			\$26,327,267.16

Statement upon a reserve established by the General Assembly of Connecticut, January Session, 1877.

Assets,.....		\$26,327,267.16
Liabilities—Net present value of all outstanding policies in force December 31, 1880, computed according to the American Experience Table of Mortality, with four and one-half per cent. compound interest,.....	\$20,409,466.00	
All other liabilities,.....	530,027.59	20,939,493.59
Surplus, including capital, on policy-holders' account, ..		\$5,387,773.57

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,.....			\$2,949,622.93
Received during the year,.....			238,015.65
Total,.....			\$3,187,638.58

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....		\$107,398.44
Notes, loans, or liens used in purchase of surrendered policies and voided by lapse,.....		47,788.23

Notes, loans, or liens used in payment of dividends to policy-holders,.....	\$177,281.70	
Notes, loans, or liens redeemed by maker in cash,.....	21,813.24	
Total reduction of premium note account,.....		\$353,781.61
Balance note assets at the end of the year,.....		\$2,833,856.97

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,.....	35,357	\$53,300,482.94
Endowment policies,.....	17,870	17,346,810.50
All other policies,.....	3,025	7,090,745.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	2,278	\$3,363,273.00
Endowment policies,.....	1,166	1,691,109.00
All other policies,.....	843	1,833,964.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	12	\$69,649.00
Endowment policies,.....	9	29,080.00
All other policies,.....	6	7,100.00

Total number and amount,.....	60,566	\$84,732,213.44
Deduct policies ceased to be in force,.....	3,915	6,780,394.00

Total policies in force at the end of the yr.,	56,651	\$77,951,819.44
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Policies ceased to be in force during the year.

	Number.	Amount.
By death,....	665	\$1,165,775.00
By maturity (end.),.....	784	778,290.00
By expiry (term.),.....	48	132,853.00
By surrender,.....	879	1,503,106.00
By lapse,.....	948	2,206,818.00
Not taken,.....	591	993,552.00

Total terminated,.....	3,915	\$6,780,394.00
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VIII. BUSINESS IN CONNECTICUT DURING 1880.

Number and amount of policies in force in Connecticut, December 31, 1879,.....	Number.	Amount.
	3,265	\$3,894,827.00
Number and amount of policies issued during the yr.,	157	182,960.00

Total,.....	3,422	\$4,077,787.00
Deduct number and amt. ceased to be in force,	271	374,584.00

Total No. and amt. in force Dec. 31, 1880,	3,151	\$3,703,203.00
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Number and amount of losses and claims on policies unpaid December 31, 1879,.....	Number.	Amount.
	16	\$30,891.00

Number and amount of losses and claims on policies incurred during the year,.....	171	\$156,650.00
Total,.....	187	\$187,541.00
Number and amount of losses and claims on policies paid during the year,.....	168	148,433.26
Premiums collected in cash, \$116,322.98; notes or credits, \$12,362.77; total,.....		128,685.75

Schedule A—Real Estate owned by the Company.

In Hartford,.....	\$59,351.89
Connecticut,.....	20,429.70
Illinois,.....	297,578.97
Indiana,.....	136,413.60
Iowa,.....	60,800.00
Total,.....	574,574.16
Advance for taxes, ins., and imp.,..	28,428.26
Total cost,.....	\$603,002.42

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
United States Trust Co.,.....	\$12,500	\$10,625	\$50,100.00
Willimantic Linen Co.,.....	2,500	8,500	
United States Trust Co.,.....	1,300	1,105	
Hartford City Coal and Salt Co.,.....	10,000	2,000	
Ætna Fire Insurance Co.,.....	8,000	20,000	
Willimantic Linen Co.,.....	7,500	25,500	58,363.31
Hartford Carpet Co.,.....	2,500	6,750	
United States Trust Co.,.....	15,000	12,750	
Ætna Fire Insurance Co.,.....	4,000	10,000	
Willimantic Linen Co.,.....	10,000	34,000	
Hartford Carpet Co.,.....	5,000	13,500	4,000.00
Ætna Fire Insurance Co.,.....	2,500	6,250	
Hartford Carpet Co.,.....	3,000	8,100	
Willimantic Linen Co.,.....	7,500	25,500	
Union Salt Co.,.....	42,500	34,000	
Wheeler & Wilson Manufacturing Co.,	32,500	97,500	4,000.00
United States Trust Co.,.....	5,000	4,250	
Orient Fire Insurance Co.,.....	1,000	1,250	
Ætna Fire Insurance Co.,.....	10,100	25,250	
Travelers Insurance Co.,.....	7,900	17,380	
Travelers Insurance Co.,.....	800	1,760	9,000.00
Willimantic Linen Co.,.....	4,025	13,685	
Central National Bank, Middletown,..	1,200	1,600	
N. York, N. Haven & Hartford R. R.,	7,700	12,705	
Phoenix Fire Insurance Co.,.....	1,000	2,100	
Town of Dayton, Ills., bonds,.....	1,000	1,000	2,680.00
Town of Mt. Pulaski, Ills., bonds,....	1,000	1,000	
City of Beardstown, Ills., bonds,.....	1,500	1,350	
Assignment of mortgage,.....	7,500	7,500	
Total,.....	\$216,025	\$406,910	\$281,889.31

Schedule E—*Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:			
United States funded loan, 4½ p. c.,	\$455,175.00	\$440,000.00	\$492,800.00
United States 1881, 6 p. c.,	10,000.00	10,000.00	10,000.00
District of Columbia,	217,126.38	300,000.00	300,000.00
United States funded loan, 4 p. c.,	497,500.00	500,000.00	550,000.00
South Carolina,	26,545.00	50,000.00	34,630.00
Virginia,	23,357.94	37,986.00	15,200.00
Tennessee,	31,301.00	34,000.00	11,900.00
Mississippi,	8,786.05	10,000.00	8,786.05
Kansas,	99,750.00	100,000.00	105,000.00
MUNICIPAL BONDS:			
City of Terre Haute,	31,400.00	67,000.00	38,850.00
“ Richmond,	20,500.00	25,000.00	25,500.00
“ Galesburg,	20,545.00	20,000.00	20,545.00
“ Mobile,	120,000.00	150,000.00	60,000.00
“ Hartford non-taxable,	68,950.00	69,000.00	80,040.00
“ Hartford, Capitol,	87,740.00	88,000.00	102,080.00
“ Hartford funded,	211,620.00	222,000.00	239,760.00
“ Cleveland,	204,230.00	206,000.00	243,900.00
“ Louisville,	89,750.00	100,000.00	110,000.00
“ Kansas,	90,500.00	100,000.00	105,000.00
“ New Britain,	130,689.00	130,000.00	143,000.00
“ Chicago water loan,	50,000.00	50,000.00	55,000.00
“ Springfield,	82,405.00	86,000.00	68,800.00
“ Elizabeth funded,	124,572.50	136,000.00	54,400.00
“ Elizabeth street imp’t,	4,007.50	8,000.00	3,200.00
“ Grand Rapids,	15,581.83	20,000.00	20,000.00
“ Hartford,	13,710.00	14,000.00	14,700.00
“ Peoria,	100,200.00	106,000.00	114,480.00
“ Beardstown,	2,980.00	5,000.00	4,500.00
“ New Boston,	9,750.00	13,000.00	9,750.00
“ Cleveland,	52,390.00	52,000.00	62,400.00
“ Jersey City,	122,900.00	130,000.00	137,800.00
“ Newark,	172,015.00	174,000.00	190,100.00
“ Buffalo water,	99,750.00	100,000.00	120,000.00
“ Des Moines,	40,000.00	40,000.00	40,000.00
“ Fort Wayne,	40,305.00	51,000.00	51,000.00
“ Indianapolis,	487,570.00	500,000.00	525,000.00
“ Quincy,	37,564.00	50,000.00	45,000.00
“ Milwaukee water,	97,500.00	100,000.00	110,000.00
“ Cincinnati,	100,000.00	100,000.00	125,000.00
“ New York con. stock,	104,000.00	100,000.00	125,000.00
“ Hartford park,	4,151.75	4,000.00	4,000.00
“ Logansport,	61,200.00	76,500.00	61,200.00
“ Marion,	10,142.50	10,000.00	10,142.50
“ St. Paul,	52,350.00	60,000.00	62,400.00
“ Burlington,	41,612.00	40,400.00	41,612.00

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS:			
County of Edgar,	\$53,600.00	\$67,000.00	\$53,600.00
“ Warren,	930.00	1,000.00	930.00
“ Marion,	99,500.00	100,000.00	105,000.00
“ Munroe,	35,000.00	40,000.00	35,000.00
“ Ford,	58,000.00	58,000.00	58,000.00
“ Adams,	37,937.50	50,000.00	50,000.00
“ Christian,	44,250.00	45,000.00	44,250.00
“ Cook,	22,750.00	25,000.00	28,750.00
“ Sangamon,	23,500.00	25,000.00	27,000.00
“ Sangamon,	15,750.00	15,000.00	16,200.00
“ Kankakee,	24,687.50	25,000.00	24,687.50
“ Macoupin,	43,400.00	43,000.00	12,900.00
“ Sangamon,	46,000.00	50,000.00	54,000.00
“ White,	10,860.00	12,000.00	10,860.00
“ Gallatin,	10,400.00	13,000.00	10,400.00
“ Moultrie,	45,240.00	52,000.00	45,240.00
“ Randolph,	51,330.00	59,000.00	51,330.00
“ De Witt,	30,850.00	30,000.00	30,800.00
“ Wabash,	26,100.00	30,000.00	30,000.00
“ Hudson, N. J.,	49,843.75	50,000.00	54,000.00
“ Iroquois,	46,221.50	46,000.00	48,300.00
“ Ramsey,	32,000.00	32,000.00	34,560.00
“ Marion,	200,250.00	200,000.00	210,000.00
“ Tazewell,	50,000.00	50,000.00	50,000.00
Town of Paris,	12,000.00	15,000.00	12,000.00
“ Georgetown,	30,000.00	30,000.00	30,000.00
“ Newman,	11,700.00	12,000.00	11,700.00
“ Camargo,	14,625.00	15,000.00	14,625.00
“ Garrett,	12,675.00	13,000.00	12,675.00
“ Elwood,	32,000.00	32,000.00	32,000.00
“ Brooklyn,	47,750.00	49,000.00	47,750.00
“ Mt. Pulaski,	30,000.00	30,000.00	30,000.00
“ Grant,	20,453.22	20,556.00	20,453.22
“ Penn,	18,525.00	19,000.00	18,525.00
“ Moline,	19,750.00	25,000.00	19,750.00
“ Edgewood,	10,000.00	10,000.00	10,000.00
“ West Hartford,	12,000.00	12,000.00	12,000.00
“ Rock Island,	37,625.00	43,500.00	37,625.00
“ Lennox,	8,400.00	10,000.00	8,400.00
“ Danbury,	6,050.00	7,000.00	7,000.00
“ Astoria,	1,500.00	2,000.00	1,500.00
“ Woodland,	3,500.00	4,000.00	3,500.00
“ Browning,	3,500.00	4,000.00	3,500.00
“ Bushnell,	40,800.00	40,000.00	40,800.00
“ Ricks,	6,980.00	8,000.00	6,980.00
“ Mattoon,	20,250.00	27,000.00	20,250.00
“ Winchester,	4,600.00	5,000.00	4,600.00
“ Galva,	14,700.00	15,000.00	14,700.00
“ Kiethsburg,	23,000.00	23,000.00	23,000.00

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS:			
Town of De Witt,	\$9,950.00	\$10,000.00	\$9,950.00
“ Ross,	28,802.70	29,324.32	28,802.70
“ Aurora,	2,860.00	3,000.00	2,860.00
“ Evans,	2,895.00	3,000.00	2,895.00
“ East Windsor,	29,700.00	30,000.00	31,200.00
“ Urbana,	8,000.00	8,000.00	8,000.00
“ Sprague,	40,133.33	40,000.00	40,133.33
“ Bloomfield,	40,824.00	40,000.00	40,824.00
“ Sangamon,	15,000.00	15,000.00	15,000.00
City of Brooklyn,	307,500.00	300,000.00	303,000.00
Province of Quebec,	25,187.50	25,000.00	25,000.00
Champaign township,	30,000.00	30,000.00	30,000.00
Worth township,	9,000.00	9,000.00	9,000.00
Pleasant township,	35,350.00	35,000.00	35,350.00
First School District, Hartford, ...	22,000.00	22,000.00	22,000.00
Cedar Rapid School,	12,000.00	12,000.00	12,000.00
Red Oak School,	6,500.00	6,500.00	6,500.00
RAILROAD BONDS:			
Indianapolis & Cincinnati,	47,380.00	50,000.00	50,000.00
Columbus & Indianapolis,	45,000.00	50,000.00	52,500.00
Cincinnati & Indiana,	20,675.00	24,000.00	24,000.00
Cleveland, Paineville & Ashtabula, ..	13,671.25	26,000.00	14,000.00
Dayton & Michigan,	13,950.00	15,500.00	15,500.00
Little Miami,	890.00	1,000.00	1,000.00
New York Central,	3,810.00	4,000.00	4,400.00
Union Pacific,	30,690.00	30,000.00	34,500.00
Harlem and Port Chester,	99,500.00	100,000.00	125,000.00
New York Central & Hudson River, ..	100,000.00	100,000.00	125,000.00
Keokuk & Des Moines,	22,033.20	22,589.20	17,224.00
Keokuk & Des Moines, stock pref., }			
Keokuk & Des Moines, stock con., }			
Cleveland & Pittsburgh,	747.50	1,000.00	1,080.00
Chicago, Milwaukee & St. Paul, ..	25,000.00	25,000.00	26,250.00
Vermont Valley,	150,750.00	150,000.00	150,750.00
RAILROAD STOCKS:			
Connecticut River,	39,372.25	36,800.00	58,144.00
New York, New Haven & Hartford, ..	140,051.75	95,500.00	157,575.00
BANK STOCKS:			
Connecticut River Banking Co., ...	17,545.00	11,750.00	8,225.00
Metropolitan, New York,	10,312.50	7,500.00	11,250.00
Phoenix National, Hartford,	124,285.50	91,800.00	142,290.00
Mercantile National, Hartford,	42,885.25	40,000.00	50,000.00
City National, Hartford,	60,900.75	56,000.00	56,000.00
Hartford National, Hartford,	107,720.25	75,000.00	116,250.00
First National, Hartford,	92,060.66	73,900.00	88,680.00
National Exchange, Hartford,	93,729.80	77,600.00	116,400.00
American National, Hartford,	93,576.87	80,400.00	112,560.00
Farmers & Mechanics Nat'l, Htfd., ..	102,462.25	56,500.00	70,625.00
Suffield National, Suffield,	15,100.00	13,300.00	13,965.00
New Britain Nat'l, New Britain, ..	28,450.00	25,000.00	31,250.00

	Cost Value.	Par Value.	Market Value.
BANK STOCKS:			
Charter Oak National, Hartford,...	\$97,572.25	\$83,600.00	\$112,860.00
Ætna National, Hartford,.....	79,969.46	70,000.00	89,600.00
Rockville National, Rockville,...	20,000.00	20,000.00	21,000.00
MISCELLANEOUS:			
Security Company, Hartford,.....	10,000.00	10,000.00	10,600.00
Hartford Trust Company, Hartford,	20,825.00	20,000.00	20,000.00
United States Trust Co., Hartford,	5,262.50	5,000.00	4,250.00
Ætna Fire Insurance,.....	17,136.68	6,300.00	15,750.00
Atlantic Dock,.....	23,750.00	25,000.00	27,000.00

Recapitulation.

	Cost Value.	Market Value.
Bank Stocks,.....	\$1,022,658.04	\$1,075,805.00
U. S. Government and Dist. of Columbia bonds,	1,179,801.38	1,352,800.00
Railroad and other stocks and bonds,.....	794,407.63	899,673.00
State, city, county, and town bonds,.....	5,318,807.07	5,551,381.30
Total,.....	\$8,315,674.12	\$8,879,659.30

CHARTER OAK LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, October, 1850.

GEORGE M. BARTHOLOMEW, *President*. CHARLES E. WILLARD, *Secretary*.

I. CAPITAL.

Amount of net or ledger assets December 31, 1879,..... \$10,041,951.72

II. INCOME DURING THE YEAR.

Received for premiums, without deductions for commissions or other expenses,.....	\$226,199.01	
Premium notes, loans, or liens taken in payment for premiums,	59,721.89	
Total,.....		\$285,920.90
Received for interest on mortgage loans,.....	60,157.24	
Received for interest on bonds owned, and dividends on stock,.....	5,056.60	
Received for interest on premium notes, loans, or liens,.....	118,857.37	
Received for rents for use of Company's property,	298,520.10	
Total income,.....		\$768,512.21
Total,		\$10,810,463.93

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$325,896.96	
Premium notes, loans, or liens used in payment of same,.....	30,850.26	
Paid for matured endowments and additions,.....	300,109.72	
Premium notes, loans, or liens used in payment of same,.....	87,265.17	
Total amount actually paid for losses and matured endowments,.....		\$744,122.11

Paid for surrendered policies,.....	\$268,643.96	
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse;..	136,577.15	
Total paid policy-holders,..	\$1,149,343.22	
Paid for commissions to agents,.....	36,353.38	
Paid for salaries and traveling expenses of man- agers of agencies and general, special, and local agents,	7,874.17	
Paid for medical examiner's fees,.....	1,545.50	
Paid for salaries and other compensation of offi- cers and other office employees,.....	36,410.86	
Paid for State and local taxes in State where organized, \$14,567.70; taxes, licenses, fines, and fees in other States, \$43,885.76,.....	58,453.46	
Paid for rent,.....	16,163.18	
Paid for commuting commissions,.....	3,136.22	
Paid for furniture and fixtures and safes for home and agency offices,.....	392.24	
Paid for advertising, general, legal, and traveling expenses, printing, and stationery,.....	45,662.06	
Paid for the following items: Improvements, repairs, alterations, etc., on real estate, \$143,- 613.24; interest, fire insurance, commissions, and other disbursements on property, \$109,- 030.51; reserve release, profit and loss, and all other expenditures, \$87,918.40,.....	340,562.15	
Total disbursements,.....		\$1,695,896.44
Balance,.....		\$9,114,567.49

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

*Real estate unencumbered, as per Schedule A,.	\$5,251,773.72	
†Loans on bond and mortgage (first liens),.....	1,822,787.93	
‖Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	42,169.93	
Liens on policies,.....	76,946.39	
Premium notes, loans, or liens on policies in force,.....	1,642,865.72	
‡Cost value of bonds and stocks owned absolutely as per schedule E,.....	151,139.50	
Cash in Company's office,.....	109,752.27	}
Cash deposited in banks,.....		
Bills receivable,.....	11,758.03	
Agents' ledger balances,.....	3,654.43	
Cash notes received for premiums,.....	1,719.57	
Total net or ledger assets,.....	\$9,114,567.49	
Deduct depreciation from cost of assets,.....	2,063,019.86	
Total net or ledger assets, less depreciation,		\$7,051,547.63

*Depreciation, \$978,788.94.

†Depreciation, \$7,685.00.

‡Depreciation, \$1,067,636.11.

‖Depreciation, \$8,909.81.

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	}	\$148,476.81
Interest due and accrued on bonds and stocks,.....		
Interest due and accrued on collateral loans,.....		
Interest due and accrued on premium notes, loans, or liens,...		132,741.37
Rents due and accrued on Company's property, or lease,.....		65,114.72
Gross premiums due and unreported on policies in force December 31, 1880,.....		\$4,609.56
Gross deferred premiums on policies in force December 31, 1880,.....		13,396.41
Total,		\$18,005.97
Deduct the loading on above gross amount,		3,601.19
Net amount of uncollected and deferred premiums, .		14,404.78
Total assets,		\$7,412,285.31

ITEMS NOT ADMITTED.

Agents' balances,	\$3,654.43	
Bills receivable,	11,758.03	
Total,		\$15,412.46
Total assets, less items not admitted,		\$7,396,872.85

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1880, computed according to the Actu- aries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....		\$6,847,736.00
Claims for death losses and matured endow- ments, in process of adjustment, or adjusted and not due,.....	59,555.84	
Claims for death losses and other policy claims resisted by the Company,.....	33,666.84	
Total policy claims,		93,222.68
Amount due by the Company for borrowed money,		238,658.41
Premiums paid in advance,		49,904.32
Liabilities on policy-holders' account,		\$7,229,521.41
Gross surplus on policy-holder's account,		167,351.44
Total liabilities,		\$7,396,872.85

*Statement upon a reserve established by the General Assembly of Connecticut,
January Session, 1877.*

Assets,		\$7,396,872.85
Liabilities—Net present value of all outstanding policies in force December 31, 1880, computed according to the American Experience Table of Mortality, with four and one-half per cent. compound interest,	\$6,338,554.00	
All other liabilities,	381,785.41	6,720,339.41
Surplus on policy-holders' account,		\$676,533.44

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,.....	\$1,842,770.20	
Premium notes, loans, or liens received during the year,.....	59,721.89	
Total,		\$1,902,492.09

Deductions during the Year.

Notes, loans, or liens used in payment of losses and claims,.....	\$118,115.43	
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,.....	136,577.15	
Notes, loans, or liens redeemed by maker in cash,.....	4,933.79	
Total reduction of premium note account,.....		\$259,626.37
Balance note assets at the end of the year,.....		\$1,642,865.72

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,.....	14,065	\$16,409,833.00
Endowment policies,.....	4,270	2,555,618.00
All other policies,.....	857	665,175.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	451	\$476,083.00
Endowment policies,.....	67	52,648.00
All other policies,.....	242	318,536.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	56	\$78,965.00
Endowment policies,.....	19	8,708.00
All other policies,.....	4	5,657.00
Total number and amount,.....	20,031	\$20,571,223.00
Deduct policies ceased to be in force,.....	2,677	3,173,097.00
Total policies in force at the end of year,.....	17,354	\$17,398,126.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	248	\$345,893.00
By maturity (end.),.....	408	355,118.00
By surrender,.....	1,497	1,686,597.00
By lapse,.....	452	691,813.00
Not taken,.....	72	93,676.00
Total terminated,.....	2,677	\$3,173,097.00

BUSINESS IN CONNECTICUT DURING 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	1,917	\$1,851,485.00
Number and amount of policies issued during the yr.,.....	80	67,771.00
Total,.....	1,997	\$1,919,256.00
Deduct number and amt. ceased to be in force,.....	218	243,569.00
Total No. and amt. in force Dec. 31, 1880,.....	1,779	1,675,687.00
Number and amount of losses and claims on policies unpaid, December 31, 1879,.....	19	21,502.00
Number and amount of losses and claims incurred during the year,.....	72	58,757.00
Total,.....	91	\$80,259.00
Number and amount of losses and claims paid during the year,.....	81	69,913.00
Amount of premiums collected,.....		29,733.87

Schedule A—Real Estate owned by the Company.

	Cost.	Incumbrance.
In Missouri,.....	\$704,005.82	
Illinois,.....	305,197.06	\$59,000.00
Ohio,.....	114,509.19	
Connecticut,.....	1,122,337.48	233,500.00
Iowa,.....	164,635.08	
Wisconsin,.....	73,591.99	
Washington, D. C.,.....	99,652.28	
Virginia and W. Virginia,.....	480,288.59	
New Jersey,.....	2,838.36	
Minnesota,.....	15,028.00	
Indiana,.....	8,103.12	
Pennsylvania,.....	55,476.67	
New York City,.....	3,354,860.08	951,250.00
Total,.....	\$6,500,523.72	\$1,248,750.00
Less incumbrance,.....	1,248,750.00	
	\$5,251,773.72	
Deduct depreciation,.....	978,788.94	
Valuation,.....	\$4,272,984.78	

***Schedule C—Loans on Collateral.**

	Par Value.	Market Value.	Amt. Loaned.
Conn. Western R. R. bonds,.....	\$1,000.00	\$320.00	\$750.00
Sundry bonds and mortgages,.....	15,000.00	5,000.00	11,974.41
Conn. Western R. R. bonds,.....	8,500.00	2,720.00	4,200.00
Pratt & Reed Co. stock,.....	10,000.00	5,000.00	5,000.00
Conn. Western R. R. bonds, \$9,000.00 }	45,821.69	19,120.12	19,120.12
Sundry bonds and mortgages, 36,821.69 }			
Bond and mortgage,.....	1,125.40	1,100.00	1,125.40
Total,.....	\$81,447.09	\$33,260.12	\$42,169.93

* Depreciation, \$8,909.81.

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS:			
United States reg. 1881, 6 per cent.,	\$23,625.00	\$22,000.00	\$22,000.00
United States 4 per cent.,.....	1,609.50	1,450.00	1,609.50
MUNICIPAL BONDS:			
City of Quincy,.....	10,000.00	10,000.00	8,000.00
City of Leavenworth,.....	1,000.00	1,000.00	700.00
RAILROAD BONDS:			
Connecticut Western,.....	780.00	1,000.00	320.00
BANK STOCKS:			
Connecticut River Banking Co.,..	6,500.00	3,000.00	4,000.00
United States Trust Company,....	5,000.00	5,000.00	4,000.00
Farmers & Mechanics,.....	2,625.00	2,500.00	2,825.00
MISCELLANEOUS:			
Penn. & Virginia Iron and Coal Co.	100,000.00	100,000.00	100,000.00
Total.....	\$151,139.50	\$145,950.00	\$143,454.50

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Commenced Business, 1865.

THOMAS W. RUSSELL, *President.* FREDERICK V. HUDSON, *Secretary.*

I. CAPITAL STOCK.

Capital stock paid up in cash,.....	\$150,000.00
Amount of net or ledger assets December 31,	
1879,	\$1,349,415.01
Decrease of capital during 1880,.....	100,000.00
Extended at,.....	\$1,249,415.01

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$128,024.88	
Premium notes, loans, or liens, taken in part payment for pre- miums,.....	10,189.15	
Total,.....	\$138,214.03	
Deduct amount paid to other com- panies for re-insurance on poli- cies in this company,	\$1,806.22	
Total premium income,.....	\$136,407.81	
Received for interest on mortgage loans,.....	38,559.90	
Received for interest on bonds owned, and divi- dends on stock,.....	19,254.24	
Received for interest on premium notes, loans, or liens,	5,565.56	
Received for interest on other debts due the com- pany,	3,997.16	}
Received as discount on claims paid in advance,		
Received as rents for use of company's property,		
Received for profits on bonds, stocks, or gold, actually sold,	1,645.61	
Received from agents on advance account,	173.22	
Total income,.....	\$205,603.50	
Total,	\$1,455,018.51	

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses,	\$61,563.69	
Paid for mutual endowments,	34,796.00	
Total,	\$96,359.69	
Deduct amount received from other companies for losses or claims on policies of this company re-insured (of which none is for matured endowments),	9,394.68	
Total amt. actually paid for losses and matured endowments,	\$86,965.01	
Paid for surrendered policies,	11,236.21	
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse, ..	3,855.48	
Cash dividends paid to policy-holders,	2,884.43	
Premium notes, loans, or liens used in payment of dividends to policy-holders,	2,951.05	
Total paid policy-holders,	\$107,892.17	
Paid stockholders for interest or dividends,	15,988.00	
Paid for commissions to agents,	8,711.27	
Paid for salaries, and traveling expenses of managers of agencies, general, special, and local agents,	9,894.00	
Paid for medical examiners' fees,	1,114.00	
Paid for salaries, and other compensation of officers and other office employes,	13,670.28	
Paid for taxes, licenses, fines, and fees,	6,117.38	
Paid for legal expenses,	989.35	
Paid for printing, advertising, and all other expenses,	6,053.83	
Total disbursements,	\$170,430.28	
Balance,	\$1,284,588.23	

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ..	\$304,824.91	
Loans on bond and mortgage (first liens),	502,007.55	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, ..	2,000.00	
Premium notes,	108,108.46	
Cost value of bonds and stocks owned absolutely, as per Schedule E,	320,675.57	
Cash in Company's office,	554.16	
Cash deposited in banks,	45,037.21	
Bills receivable,	1,380.37	
Total net or ledger assets,	\$1,284,588.23	
Deduct depreciation from cost of real estate,	37,369.91	
Total net or ledger assets less depreciation,	\$1,247,218.32	

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans.....	\$21,556.65
Interest accrued on collateral loans,.....	15.50
Interest accrued on premium notes, loans, or liens,.....	5,320.93
Market value of bonds and stocks over cost, as per Schedule E,	21,123.93
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$9,158.56
Gross deferred premiums on policies in force December 31, 1880,.....	15,443.97
Total,.....	\$24,602.53
Deduct the loading on above gross amount,.....	4,920.50
Net amount of uncollected and deferred premiums,.....	19,682.03
Total assets,.....	\$1,314,917.36

ITEMS NOT ADMITTED.

Bills receivable,.....	\$1,380.37
Total,.....	\$1,380.37
Total assets (less items not admitted),.....	\$1,313,536.99

V. LIABILITIES.

Net present value of all the outstanding policies, in force December 31, 1880, computed accord- ing to the Actuaries' Table of Mortality, with four per cent. compound interest,.....	\$1,027,133.00
Deduct net value of risks of this company re- insured in other solvent companies,.....	5,957.00
Net re-insurance reserve,.....	\$1,021,176.00
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....	\$18,425.00
Claims for death losses and other policy claims resisted by the company,.....	5,000.00
Total policy claims,.....	\$23,425.00
Premiums paid in advance,.....	3,416.68
Agents' ledger balances,.....	173.22
Liabilities on policy-holders' account,.....	1,048,190.90
Gross surplus, including capital, on policy-holders' account,.....	265,346.09
Total liabilities,.....	\$1,313,536.99
Estimated surplus accrued on tontine on other policies, the profits upon which are especially reserved for that class of policies,.....	\$45,398.31

*Statement upon a reserve established by the General Assembly of Connecticut,
January Session, 1877.*

Assets,	\$1,313,536.99
Liabilities.—Net present value of all outstanding policies in force December 31, 1880, computed according to the American Experience Table of Mortality, with four and one-half per cent. compound interest,	\$947,768.00
All other liabilities,	27,014.90
	974,782.90
Surplus, including capital, on policy-holders' account, ..	\$338,754.09

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1880,	\$117,845.46
Received during the year,	10,189.15
Total,	\$128,034.61

Deductions during the year.

Notes, loans, or liens used in purchase of surrendered policies, and voided by lapse,	\$3,855.48
Notes, loans, or liens used in payment of dividends to policy-holders,	2,951.05
Notes, loans, or liens redeemed by maker in cash,	13,119.62
Total reduction of premium note account,	19,926.15
Balance note assets at the end of the year,	\$108,108.46

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,	2,940	\$4,861,666.32
Endowment policies,	429	401,064.92
All other policies,	48	74,019.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	538	\$718,891.00
Endowment policies,	11	18,050.00
All other policies,	6	8,600.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,	13	\$14,650.00

Old Policies increased during the year.

	Number.	Amount.
Whole life policies,		\$2,000.00
All other policies,		900.00
Total number and amount,	3,985	\$6,099,841.24
Deduct policies ceased to be in force,	455	699,898.00
Total policies in force at the end of the year,	3,530	\$5,399,943.24

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	29	\$66,278.00
By maturity (end.),.....	24	34,796.00
By expiry (term.),.....	1	5,000.00
By surrender,.....	29	79,100.00
By lapse,	254	342,381.00
By change and decrease,.....	.....	17,743.00
Not taken,.....	118	154,600.00
Total terminated,.....	455	\$699,898.00

BUSINESS IN CONNECTICUT DURING 1880.

Number and amount of policies in force in Connecticut, December 31, 1879,.....	Number.	Amount.
Number and amount of policies issued during the yr.,.....	53	92,307.00
Total,	543	810,901.00
Deduct number and amt. ceased to be in force,.....	18	30,388.40
Total No. and amt. in force Dec. 31, 1880,.....	525	780,512.60

Number and amount of losses and claims on policies unpaid December 31, 1879,.....	Number.	Amount.
Number and amount of losses and claims on policies incurred during the year,	2	\$1,050.00
Total,	2	989.70
Total,	4	2,039.70
Number and amount of losses and claims on policies paid during the year,.....	Number.	Amount.
Premiums collected,.....	3	1,739.70
		16,548.71

Schedule A—Real Estate owned by the Company.

In Washington, D. C.,.....	\$159,644.89
Illinois,	62,166.28
Ohio,	19,939.21
Kansas,	32,396.12
Michigan,.....	13,569.46
Indiana,	14,583.95
Massachusetts,.....	2,525.00
Total cost,.....	\$304,824.91
Deduct depreciation,	37,369.91
Valuation,	\$267,455.00

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
United States Express Company,.....	\$5,000	\$2,600	\$1,000
N. Y., N. H. & Hartford R. R. Co.,...	3,900	7,020	1,000
Total,	\$8,900	\$9,620	\$2,000

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:			
United States, reg., 6 p. c.,.....	\$53,166.66	\$50,000.00	\$50,937.50
United States, reg., 4 p. c.,.....	29,962.50	30,000.00	33,600.00
Connecticut State 6 p. c.,.....	30,246.50	30,000.00	31,560.00
MUNICIPAL BONDS:			
County of Tipton, Indiana,.....	13,016.25	13,000.00	13,000.00
City of Washington, Indiana,	9,775.00	10,000.00	10,500.00
“ Evansville, Indiana,.....	14,425.00	15,000.00	15,750.00
“ Indianapolis, Indiana,.....	24,500.00	25,000.00	26,250.00
“ Chicago, Illinois,.....	1,950.00	2,000.00	2,100.00
“ Quincy, Illinois,.....	12,515.00	16,000.00	14,400.00
SCHOOL BONDS:			
Woodburn, Iowa,.....	2,500.00	2,500.00	2,500.00
Exira, Iowa,.....	3,000.00	3,000.00	3,000.00
RAILROAD BONDS:			
Indianapolis & Cincinnati,	9,610.00	10,500.00	11,550.00
Lake Shore & Michigan Southern,.	5,089.38	5,500.00	6,875.00
RAILROAD STOCKS:			
N. Y., New Haven & Hartford,...	16,793.03	12,500.00	22,500.00
BANK STOCKS:			
Shoe & Leather Nat'l, New York,..	2,075.00	1,600.00	2,000.00
Merchants' Exch. Nat'l, New York,	2,750.00	2,000.00	1,950.00
Fourth National, New York,.....	4,193.00	4,000.00	4,600.00
American National, Hartford,.....	13,538.00	10,800.00	16,200.00
Phoenix National, Hartford,.....	15,853.00	10,400.00	17,160.00
Charter Oak National, Hartford,..	6,700.00	5,200.00	7,020.00
Hartford National, Hartford,.....	10,625.00	7,000.00	11,550.00
First National, Hartford,.....	13,978.25	10,000.00	12,000.00
Ætna National, Hartford,.....	1,116.00	900.00	1,188.00
Farmers & Mechanics Nat'l, H'tf'd,	3,270.00	1,700.00	2,159.00
Conn. T. & S. Deposit Co., H'tf'd,.	8,428.00	8,600.00	8,600.00
Security Company, Hartford,.....	4,750.00	5,000.00	5,850.00
Thames National, Norwich,.....	6,850.00	5,000.00	7,000.00
Total,	\$320,675.57	\$297,200.00	\$341,799.50

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, December 15, 1846.

JACOB L. GREENE, *President*.JOHN M. TAYLOR, *Secretary*.

Amount of net or ledger assets, December 31, 1879, \$47,116,244.37

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,	\$2,955,078.82	
Premium notes, loans, or liens, taken in part payment for premiums,	20,860.00	
Premiums paid by dividends, \$1,-605,530.67; by surrendered policies, \$665,813.41.	2,271,344.08	
Total premium income,	\$5,247,282.90	
Received for interest on mortgage loans,	1,765,831.10	
Received for interest on bonds owned, and dividends on stock,	490,229.54	
Received for interest on premium notes, loans, or liens,	238,904.62	
Received for interest on deposits and discount on claims paid in advance,	42,801.00	
Received for rents for use of company's property,	296,366.44	
Balance of profit and loss account,	68,644.00	
Total income,	\$8,150,059.60	
Total,	\$55,266,303.97	

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses,	\$2,666,380.21
Premium notes, loans, or liens used in payment of same,	66,704.06

Paid for matured endowments,...	\$919,663.70	
Premium notes, loans, or liens used in payment of same,.....	32,398.30	
Total amt. actually paid for losses and matured endowments,	\$3,685,146.27	
Paid for surrendered policies,	128,104.08	
Premium notes, loans, or liens, used in purchase of surrendered policies, and voided by lapse, \$187,446.76; (less notes on policies revived, \$51,470),.....	135,976.76	
Cash surrender values, applied in payment of premiums,.....	665,813.41	
Cash dividends paid policy-holders, \$56,552.44; same applied in payment of premiums, \$1- 605,530.67,	1,662,083.11	
Premium notes, loans, or liens used in payment of dividends to policy-holders,	136,571.75	
Total paid policy-holders, ..	\$6,413,695.38	
Paid for commission to agents,.....	310,974.81	
Paid for traveling expenses of managers of agencies, general, special, and local agents,...	9,794.24	
Paid for medical examiners' fees,.....	11,811.75	
Paid for salaries and other compensation of officers and other office employees,	98,936.54	
Paid for State and local taxes in State where or- ganized, \$233,457.88; taxes, licenses, fines, and fees in other States, \$157,749.98,.....	391,207.86	
Paid for advertising,	36,641.80	
Paid for the following items: Law expenses, \$31,420.53; printing and supplies, \$14,381.01; postage, \$10,720.95; expressage, \$1,714.69; telegraphing, \$593.40; expense of real estate owned by company, \$88,289.03; miscellaneous expenses, \$12,493.28,.....	159,612.89	
Total disbursements,.....	\$7,432,675.27	
Balance,.....	\$47,833,628.70	

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ..	\$12,622,944.42	
Loans on bond and mortgage (first liens),.....	18,718,385.49	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, ..	31,553.28	
Premium notes,.....	3,702,156.82	
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	9,410,334.34	
Cash deposited in banks,.....	3,286,819.32	
Agents' ledger balances,.....	61,435.03	
Total net or ledger assets,.....	\$47,833,628.70	

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$836,337.34
Interest due and accrued on bonds and stocks,.....	82,607.17
Interest accrued on premium notes, loans, or liens,.....	240,306.61
Rents due and accrued on company's property, or lease,.....	30,688.68
Market value of bonds and stocks over cost, as per Schedule D,	430,133.54
Gross deferred premiums on policies in force	
December 31, 1880,.....	\$51,903.11
Total,	\$51,903.11
Deduct the loading on above gross amount,....	12,975.77
Net amount of uncollected and deferred premiums,.....	38,927.34
Total assets,.....	\$49,492,629.38

ITEMS NOT ADMITTED.

Agents' balances,.....	\$61,435.03
Total assets (less items not admitted),.....	\$49,431,194.35

V. LIABILITIES.

Claims for death losses not due,.....	\$510,562.00
Claims for death losses or other policy claims in process of investigation or resisted,.....	121,189.00
Claims for death losses and matured endowments due and unpaid,.....	17,889.67
Total policy claims,.....	\$649,640.67
Net present value of all the outstanding policies, in force De- cember 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. compound interest,.....	\$44,990,100.00
Unpaid dividends of surplus, or other descriptions of profits due policy-holders,.....	107,991.50
Premiums paid in advance, and surrender values applicable in payment of premiums,.....	195,889.95
Contingent reserve on lapsed policies,.....	181,479.81
Liabilities on policy-holders' account,.....	\$46,125,101.93
Surplus as regards policy-holders,.....	3,306,092.42
Total liabilities,.....	\$49,431,194.35

*Statement upon a reserve established by the General Assembly of Connecticut,
January Session, 1877.*

Assets,.....	\$49,431,194.35
Liabilities—Net present value of all outstanding policies in force December 31, 1880, computed according to the American Experience Table of Mortality, with four and one-half per cent. compound interest,.....	\$41,864,152.00
All other liabilities,.....	1,135,001.93
Surplus on policy-holders' account,.....	\$6,432,040.42

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December

31, 1880,	\$4,109,717.91
Received during the year,	20,860.00
On policies revived,	51,470.00

Total,	\$4,182,047.91
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Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,	\$99,102.36
Notes, loans, or liens used in purchase of surrendered policies, and voided by lapse,	187,446.76
Notes, loans, or liens, used in payment of dividends to policy-holders,	136,571.75
Notes, loans, or liens redeemed by maker in cash,	56,770.22

Total reduction of premium note account,	\$479,891.09
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Balance note assets at the end of the year,	\$3,702,156.82
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VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of previous year.

	Number.	Amount.
Whole life policies,	56,669	\$148,858,263
Endowment policies,	7,141	14,423,683
Joint lives and survivorships,	693	1,289,177
Short term and irregular policies,	1	14,000

New policies issued during the year.

	Number.	Amount.
Whole life policies,	2,881	\$6,408,015
Endowment policies,	473	1,110,860
Joint lives and survivorships,	5	4,138
Short term and irregular policies,	1	4,000

Old policies revived during the year.

	Number.	Amount.
Whole life policies,	619	\$1,932,545
Endowment policies,	68	126,850
Joint lives and survivorships,	5	11,500
Total number and amount,	68,556	\$174,183,031
Deduct policies ceased to be in force,	4,213	12,077,664
Total policies in force at the end of the yr.,	64,343	\$162,105,367

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	980	\$2,685,542
By maturity,.....	435	954,643
By expiry,.....	1	4,000
By surrender,.....	1,608	4,708,854
By lapse,.....	955	2,683,250
By change and old policies decreased,.....	..	347,050
Not taken,.....	234	694,325
Total terminated,.....	4,213	\$12,077,664

VIII. BUSINESS IN CONNECTICUT DURING 1880.

Number and amount of policies in force in Connecticut, December 31, 1879,	Number.	Amount.
.....	4,731	\$10,418,801.00
Number and amount of policies issued during the yr., .....	.....	.....
.....	285	534,728.00
Total,	5,016	\$11,003,529.00
Deduct number and amt. ceased to be in force,	243	469,621.00
Total No. and amt. in force Dec. 31, 1880,	4,773	\$10,533,908.00
Amount of losses and claims on policies incurred during year, ..		80,000.00
Amount of losses and claims on policies paid during year,		81,323.00
Amount of premiums on policies issued during the year,		294,320.79
Premiums collected in cash, \$177,321.63; in notes and credits, \$308.00; surplus credited, \$116,691.16; total,		\$294,320.79

Schedule A—Real Estate owned by the Company.

In Chicago,.....	\$5,064,293.50
St. Louis,.....	3,041,930.99
Indianapolis,.....	1,897,019.42
Detroit,.....	671,421.72
Kansas City,.....	9,270.91
Hartford,.....	1,176,270.41
Toledo,.....	726,952.19
Sundry places,.....	35,785.28
Total,	\$12,622,944.42

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
United States, 1881, 6 per cent.,.....	\$500.00	\$507.50	\$9,803.28
St. Louis city bonds,.....	2,000.00	2,200.00	
Ohio Canal stock,.....	5,000.00	5,500.00	
Little Miami Railroad stock,	2,500.00	2,500.00	
Pettis County, Mo., bonds,.....	3,000.00	4,200.00	2,250.00
Hartford city bond,.....	1,000.00	1,210.00	1,000.00
Mortgage bond on property in Louisville, Ky.,.....	5,000.00	5,000.00	3,000.00
Ætna Fire Ins. Co., stock, Hartford,	10,000.00	25,500.00	10,000.00
N. Y., N. H. & H. R. R. stock,.....	1,400.00	2,408.00	1,500.00
Merchants Nat. Bank, Toledo, O.,...	5,000.00	5,000.00	4,000.00
Total,	\$35,400.00	\$51,617.50	\$31,553.28

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:			
United States 1881, reg., 5 per c.,..	\$2,171,094.07	\$2,100,000.00	\$2,131,500.00
United States 1881, reg., 6 per c.,..	1,005,211.80	970,000.00	984,550.00
United States currency, 6 per c.,..	495,625.00	500,000.00	650,000.00
United States reg., 4½ per cent.,...	1,332,927.59	1,250,000.00	1,406,250.00
Connecticut, untaxable,.....	600,000.00	600,000.00	642,000.00
Tennessee,.....	19,000.00	26,000.00	13,000.00
MUNICIPAL BONDS:			
Toledo,.....	61,200.00	60,000.00	67,200.00
Fort Wayne, Ind.,.....	75,000.00	100,000.00	75,000.00
Jackson, Mich.,.....	99,000.00	110,000.00	99,000.00
Evansville, Ind., water bonds,....	255,000.00	300,000.00	255,000.00
Evansville, Ind.,.....	11,050.00	13,000.00	11,050.00
Louisville, Ky., sewer imp.,.....	182,500.00	200,000.00	217,500.00
Quincy, Ill.,.....	187,500.00	250,000.00	187,500.00
Quincy, Ill., debt funding,.....	21,200.00	24,000.00	21,200.00
Milwaukee, Wis.,.....	150,000.00	150,000.00	163,500.00
Milwaukee, Wis., water bonds,....	475,000.00	500,000.00	575,000.00
Kansas, Mo.,	135,000.00	150,000.00	135,000.00
Kansas, Mo.,.....	47,500.00	50,000.00	47,500.00
Mobile, Ala.,	78,000.00	78,000.00	78,000.00
Mobile, Ala., certificate,.....	200.00	200.00	200.00
Cleveland, Ohio, school,.....	81,810.00	81,000.00	81,810.00
St. Louis Chamber of Commerce,..	495,000.00	495,000.00	495,000.00
New York City 5 per cent.,.....	318,000.00	300,000.00	339,000.00
New York City 6 per cent.,.....	56,000.00	50,000.00	62,500.00
St. Louis 5 per cent. gold,.....	270,300.00	265,000.00	270,300.00
St. Louis County park,.....	28,546.88	25,000.00	28,546.88
Toledo educational,.....	50,700.00	48,000.00	53,760.00
RAILROAD BONDS:			
Balt. & Ohio (Parkersb'rg branch),..	269,375.00	250,000.00	275,000.00
Vermont Valley,.....	301,500.00	300,000.00	310,500.00
RAILROAD STOCKS:			
N. York, N. Haven & Hartford,..	21,000.00	21,000.00	36,120.00
Connecticut River,.....	5,000.00	5,000.00	7,950.00
BANK STOCKS:			
First National, Hartford, Conn.,..	13,000.00	13,000.00	15,600.00
City National, " " ..	10,725.00	10,000.00	10,300.00
Ætna National, " " ..	2,500.00	2,500.00	3,325.00
Phoenix National, " " ..	22,889.00	15,700.00	26,376.00
Charter Oak Nat., " " ..	1,055.00	1,000.00	1,380.00
State National, " " ..	1,275.00	1,000.00	1,100.00
Fourth National, New York,....	16,000.00	16,000.00	19,200.00
Conn. Trust & Safe Dep. Co., Hfd.,	30,000.00	30,000.00	30,000.00
First National, Litchfield, Conn.,..	12,750.00	10,000.00	12,750.00
Total,	\$9,409,434.34	\$9,370,400.00	\$9,840,467.88

CONTINENTAL LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, July, 1864.

JAMES S. PARSONS, *President.*ROBERT E. BEECHER, *Secretary.*

I. CAPITAL STOCK.

Capital stock paid up in cash,.....	\$300,000.00
Amount of net or ledger assets December 31, 1879,	\$2,404,148.43

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$140,402.20
Premium notes, loans, or liens taken in part payment for premiums,	71,491.04
Premiums paid by surrendered policies,.....	37,822.76
Total,.....	\$249,716.00
Deduct amount paid to other companies for reinsurance on policies in this company,.....	692.22
Total premium income,.....	\$249,023.78
Received for interest on mortgage loans,.....	7,306.25
Received for interest on bonds owned, and dividends on stock,.....	9,282.96
Received for interest on premium notes, loans, or liens,.....	29,752.55
Received for rents for use of company's property,.....	23,848.06
Received for profits on bonds, stocks or gold,..	12,791.50
Balance of profit and loss from miscellaneous receipts,.....	1,888.41
Total income,.....	\$333,893.51
Total,	\$2,738,041.94

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$86,733.68	
Premium notes, loans, or liens used in payment of the same,.....	12,353.01	
Paid for matured endowments and additions,.....	83,416.85	
Premium notes, loans, or liens used in payment of same,.....	36,599.39	
Total,	\$219,102.93	
Deduct amount received from other companies for losses or claims on policies of this company,....	3,750.00	
Total amt. actually paid for losses and matured endowments,.....	\$215,352.93	
Paid for surrendered policies,.....	18,271.95	
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse,..	33,072.78	
Cash surrender values, including reconverted additions, applied in payment of premiums,..	37,822.76	
Cash dividends paid to policy-holders,.....	13,361.46	
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	6,117.98	
Total paid policy-holders,...	\$323,999.86	
Paid for commissions to agents,.....	16,213.49	
Paid for salaries, and traveling expenses of man- agers of agencies, general, special, and local agents,	38,435.09	
Paid for medical examiner's fees,.....	3,050.00	
Paid for salaries, and other compensation of officers and other office employees,.....	28,646.02	
Paid for taxes, licenses, fines, and fees,.....	5,930.24	
Paid for rent,.....	5,669.30	
Paid for furniture and fixtures and safes for home and agency offices,.....	2,145.02	
Paid for advertising,.....	3,433.58	
Paid for the following items: Postage, \$2,302- 57; stationery and printing, \$1,594.53; charges, \$872.13; legal expenses, \$3,208.91; profit and loss, \$3,831.25,	11,809.39	
Total disbursements,.....	\$439,331.99	
Balance,.....	\$2,298,709.95	

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A...	\$479,735.31
Loans on bond and mortgage (first liens),.....	407,049.65
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	313,460.04
Loans made in cash to policy-holders on this company's policies, assigned as collateral,....	750.00

Premium notes,.....	\$665,566.13	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	144,446.81	
Cash in company's office, deposited in banks, and in hands of financial agents,.....	36,183.63	
Bills receivable,.....	200,108.32	
Agents' ledger balances,	33,603.42	
Furniture, fixtures, and safes in home office and at agencies,.....	17,806.64	
Total net or ledger assets,.....		\$2,298,709.95

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$97,263.37	
Interest accrued on bonds and stocks,.....	208.22	
Interest accrued on collateral loans,.....	28,861.39	
Interest due and accrued on premium notes, loans, or liens,....	148,261.50	
Rents due and accrued on company's property, or lease,.....	22,600.12	
Market value of real estate over cost, as per Schedule A,....	128,487.25	
Market value of bonds and stocks over cost, as per Schedule E,	4,361.88	
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$13,509.23	
Gross deferred premiums on policies in force December 31, 1880,.....	22,142.24	
Total,	\$35,651.47	
Deduct the loading on above gross amount,	7,130.29	
Net amount of uncollected and deferred premiums,.....		\$28,521.18
Total assets,.....		\$2,757,274.86

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes,.....	\$17,806.64	
Agents' balances,.....	33,603.42	
Bills receivable,.....	200,108.32	
Total,		\$251,518.38
Total assets (less items not admitted),.....		\$2,505,756.48

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed accord- ing to the Actuaries' or Combined Experience Table of Mortality, with four per cent. com- pound interest,.....	\$2,430,214.00	
Deduct net value of risks of this company re- insured in other solvent companies,	1,654.00	
Net re-insurance reserve,.....		\$2,428,560.00
Claims for death losses and matured endowments in process of adjustm't, or adjusted and not due,	\$62,537.41	
Total policy claims,.....		\$62,537.41
Contingent liability on lapsed policies,.....		2,443.59
Liabilities on policy-holders' account,.....		\$2,493,541.00
Gross surplus including capital on policy-holders' account,		12,215.48
Total liabilities,.....		\$2,505,756.48

*Statement upon a reserve established by the General Assembly of Connecticut,
January Session, 1877.*

Assets,.....		\$2,505,756.48
Liabilities—Net present value of all outstanding policies in force December 31, 1880, computed according to the American Experience Table of Mortality, with four and one-half per cent. compound interest,.....	\$2,270,309.00	
All other liabilities,.....	64,981.00	2,335,290.00
Surplus, including capital, on policy-holders account,....		\$170,466.48

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,.....	\$693,663.16	
Received during the year,.....	71,491.04	
Total,.....		\$765,154.20

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$48,952.40	
Notes, loans, or liens used in purchase of surrendered policies and voided by lapse,.....	33,072.78	
Notes, loans, or liens used in payment of dividends to policy-holders,.....	6,117.98	
Notes, loans, or liens redeemed by maker in cash,.....	11,444.91	
Total reduction of premium note account,.....		\$99,588.07
Balance note assets at the end of the year,.....		\$665,566.13

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of previous year.

	Number.	Amount.
Whole life policies,.....	5,849	\$6,244,127.50
Endowment policies,.....	2,168	1,739,928.77
All other policies,.....	377	416,937.33

New policies issued during the year.

	Number.	Amount.
Whole life policies,.....	766	\$801,146.00
Endowment policies,.....	63	42,029.67
All other policies,.....	44	47,625.00

Old policies revived during the year.

	Number.	Amount.
Whole life policies,.....	13	\$21,589.67
Endowment policies,	8	4,733.33
Total number and amount,.....	9,288	\$9,318,117.27
Deduct policies ceased to be in force,.....	1,317	1,701,715.16
Total policies in force at end of the year,...	7,971	\$7,616,402.11

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	86	\$109,072.60
By maturity (end.),.....	159	154,320.00
By expiry (term.),.....	18	33,500.00
By surrender,.....	301	386,965.77
By lapse,.....	443	537,940.00
By change and decrease,.....	....	218,108.05
Not taken,.....	310	261,808.06
Total terminated,.....	1,317	\$1,701,715.16

VIII. BUSINESS IN CONNECTICUT, 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	2,101	\$1,551,121.00
Number and amount of policies issued during the yr.,.	231	115,074.00
Total,	2,332	\$1,666,195.00
Deduct number and amt. ceased to be in force,.	133	199,334.00
Total No. and amt. in force Dec. 31, 1880,.	2,199	\$1,466,861.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1879,.....	20	\$11,200.00
Number and amount of losses and claims on policies incurred during the year,.....	78	92,103.00
Total,	98	\$103,303.00

	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,.....	76	86,113.00
Amount of premiums collected,.....		71,568.80

Schedule A—Real estate owned by the Company.

In Chicago,.....	\$59,843.44
Evanston,.....	121,309.80
Elsewhere in Illinois,.....	199,477.97
Kansas City,.....	17,371.35
Missouri,	48,413.10
Indiana,	1,517.44
Minnesota,.....	613.20
Ohio,.....	3,663.75
Philadelphia,	2,831.67
Hartford,.....	10,110.40
Granby,	4,619.21
Elsewhere in Connecticut,.....	9,963.98
Total,	\$479,735.31

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt Loaned.
Hartford Stm. Boiler Ins. & Insp. Co.,	\$4,000.00	\$7,000.00	\$6,000.00
Wells Fargo Express Co.,	10,000.00	11,700.00	10,000.00
New London & Norwich R. R. Co.,	20,000.00	25,000.00	20,000.00
R. I. & Pacific R. R. Co.,	5,000.00	6,925.00	7,000.00
Chicago & Alton R. R. Co.,	5,000.00	7,700.00	5,000.00
Mortgage note,	5,000.00	5,000.00	6,600.00
Gold and Stock Telegraph Co.,	875.00	1,400.00	
Gold and Stock Telegraph Co.,	2,750.00	4,400.00	4,000.00
Mortgage note,	4,666.00	4,666.00	3,500.00
Mortgage note,	7,800.00	7,800.00	6,000.00
Adams Nickel P'lt'g & Manuf. Co.,	16,875.00	27,000.00	32,465.36
City National Bank, New York,	4,000.00	8,400.00	
Bank of America,	3,000.00	4,320.00	
Adams Bank of Topeka,	1,000.00	1,000.00	5,000.00
Stafford Bank of Stafford,	500.00	600.00	
Orient Fire Insurance Co.,	600.00	780.00	
Bloomington Banking Association,	2,500.00	2,500.00	10,000.00
Fourth National Bank of N. York,	300.00	360.00	
American Nat. Bank, Hartford,	750.00	1,100.00	
Ætna National Bank, Hartford,	1,000.00	1,325.00	6,200.00
Rockville Nat. Bank, Rockville,	4,500.00	5,400.00	
Mortgage notes,	6,090.00	6,090.00	
Mer. Loan & Tr. Co., Rockville,	8,000.00	8,000.00	6,000.00
Mer. Loan & Tr. Co., Willimantic,	5,000.00	5,500.00	
Hartford Life & An. Ins. Co.,	2,500.00	2,875.00	
Richmond Stove Co.,	4,300.00	3,870.00	5,000.00
Thompson National Bank, Conn.,	1,000.00	1,250.00	
Hartford Carpet Co.,	1,000.00	2,750.00	
Rockville National Bank,	1,800.00	2,160.00	4,700.00
Mortgage notes,	163,272.69	163,272.69	
Adams Nickel Plating Co.,	3,750.00	6,000.00	
Adams Nickel Plating Co.,	4,625.00	7,400.00	7,100.00
Toledo, Delphos. & Bur. R. R.,	2,000.00	2,000.00	
Total,	\$303,453.69	\$345,543.69	\$313,460.04

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS:			
United States registered, 5 per c.,	\$100,500.00	\$100,000.00	\$100,500.00
United States registered, 4½ per c.,	14,421.87	13,000.00	14,625.00
United States coupon, 4 per cent.,	550.00	550.00	618.75
MUNICIPAL BONDS:			
Leavenworth Co.,	8,000.00	10,000.00	3,180.00
RAILROAD BONDS:			
Middletown, U. & W. Gap,	7,000.00	14,000.00	15,400.00
Cin., Hamilton & Dayton,	6,090.00	6,000.00	6,600.00
MISCELLANEOUS:			
Farm, secured by deed of trust,	7,884.94	7,884.94	7,884.94
Total,	\$144,446.81	\$151,434.94	\$148,808.69

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, 1867.

ERASTUS H. CROSBY, *President.*STEPHEN BALL, *Secretary.*

I. CAPITAL.

Capital stock paid up in cash,	\$250,000.	
Amount of net or ledger assets Dec. 31, 1879,...	\$978,295.51	
Decrease of capital during 1880,	6,400.00	
Extended at.....		\$971,895.51

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,	\$50,006.78	
Premiums paid by surrendered policies,	2,645.36	
Total,	\$52,652.14	
Deduct amount paid to other com- panies for re-insurance on poli- cies in this company,	\$910.43	
Total premium income,	\$51,741.71	
Received for interest on mortgage loans,	46,141.46	
Received for interest on bonds owned, and divi- dends on stock,	2,870.00	
Received for interest on other debts due the company,	1,881.12	
Received for rents for use of company's property,	8,365.88	
Received for real estate actually sold,	20,142.25	
Received for payments to the company upon its coöperative certificates,	69,786.48	
Total income,		\$200,928.
Total,		\$1,172,824.41

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,	\$28,051.07	
Paid for matured endowments and additions,	12,982.00	
Total amt. actually paid for losses and matured endowments,		\$41,033.07

Paid for claims arising from the company's co-operative certificates,	\$19,375.00	
Paid for surrendered policies,	22,598.26	
Cash dividends paid to policy-holders, \$8,879.98; same applied in payment of premiums, \$2,-645.36,	11,525.34	
Total paid policy-holders,	\$94,531.67	
Paid stockholders for dividends,	16,442.00	
Paid for commissions to agents,	10,424.54	
Paid for salaries, and traveling expenses of managers of agencies, general, special, and local agents,	9,450.89	
Paid for medical examiner's fees,	834.15	
Paid for salaries and other compensation of officers and other office employees,	10,060.06	
Paid for taxes, licenses, fines, and fees,	5,091.31	
Paid for rent,	698.00	
Paid for advertising,	787.35	
Paid for the following items: Printing and stationery, \$3,238.69; postage and exchange, \$1,-673.33; miscellaneous expenses, \$4,813.20; legal expenses, \$718.84; insurance, \$166.49; suspense, \$1,626.93,	12,237.48	
Total disbursements,		\$160,557.45
Balance,		\$1,012,266.96

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ..	\$285,554.02	
Loans on bond and mortgage (first liens),	572,030.00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, ..	8,384.28	
Loans made in cash to policy-holders, on the company's policies assigned as collateral,	31,352.00	
Cost value of bonds and stocks owned absolutely, as per Schedule E,	51,220.75	
Cash in Company's office,	2,010.72	
Cash deposited in banks,	14,007.14	
Bills receivable,	3,981.65	
Agents' ledger balances,	11,476.35	
Safety fund of the coöperative department of the company deposited with Security Co., trustee of the safety fund,	20,553.52	
Fixtures and furniture,	11,470.93	
Non-resident taxes due the company,	225.60	
Total net or ledger assets,	\$1,012,266.96	
Deduct depreciation from cost of bonds and stocks,	3,420.75	
Total net or ledger assets, less depreciation,		\$1,008,846.21

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$26,107.98
Interest due and accrued on policy loans or liens,.....	930.56
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$16,786.60
Gross deferred premiums on policies in force December 31, 1880,.....	6,910.52
Total,	\$23,697.12
Deduct the loading on above gross amount,	4,739.42
Net amount of uncollected and deferred premiums, ..	18,957.70
Total assets,.....	\$1,054,842.45

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes,.....	\$11,470.93
Agents' balances,.....	11,476.35
Bills receivable,.....	3,981.65
Total,	\$26,928.93
Total assets (less items not admitted),.....	\$1,027,913.52

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. com- pound interest,.....	\$679,798.00
Deduct policies re-insured,.....	4,820.00
Net re-insurance reserve,.....	\$674,978.00
Claims for death losses due and unpaid,.....	\$3,000.00
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....	10,532.25
Total policy claims,	\$13,532.25
Unpaid dividends of surplus, or other profits due policy-holders,	1,288.98
Safety fund of the coöperative department of the company,....	20,553.52
Advanced assessments, and assessments in coöperative depart- ment awaiting payment of claims therein,.....	5,988.14
Liabilities on policy-holders' account,.....	\$716,340.89
Gross surplus including capital on policy-holders' account,	311,572.63
Total liabilities,.....	\$1,027,913.52

*Statement upon a reserve established by the General Assembly of Connecticut,
January Session, 1877.*

Assets,.....		\$1,027,913.52
Liabilities.—Net present value of all outstanding policies in force December 31, 1880, computed according to the American Experience Table of Mortality, with four and one-half per cent. compound interest,	\$607,246.00	
All other liabilities,	41,362.89	\$648,608.89
Surplus, including capital, on policy-holders' account,...		\$379,304.63

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,.....	1,689	\$2,126,212.00
Endowment policies,	96	92,088.00
All other policies,	338	599,142.00
Reversionary additions,.....		4,877.21

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	122	\$206,286.00
Endowment policies,	4	2,538.00
All other policies,	1	600.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	2	3,000.00

Old Policies increased during the year.

	Number.	Amount.
Whole life policies,.....	1	2,000.00
Endowment policies,	1	1,000.00
All other policies,	13	23,500.00

Additions by Dividends.

	Number.	Amount.
Reversionary additions,.....		480.29
Total number and amount,.....	2,267	\$3,061,723.50
Deduct policies ceased to be in force,.....	209	373,518.47
Total policies in force at the end of the year,	2,058	2,688,205.03

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	20	\$37,087.24
By maturity (end.),.....	11	12,441.00
By expiry (term.),.....	62	115,650.00
By surrender,.....	73	140,340.23
By lapse,	13	23,000.00
By change and decrease,.....	15	26,500.00
Not taken,.....	15	18,500.00
Total terminated,.....	209	\$373,518.47
Re-insured, ...	10	34,543.00

VIII. BUSINESS IN CONNECTICUT DURING 1880.

Number and amount of policies in force in Connecticut, December 31, 1879,	Number.	Amount.
	296	\$405,554.00
Number and amount of policies issued during the yr.,		
	4	4,500.00
Total,	300	410,054.00
Deduct number and amt. ceased to be in force,	19	25,499.00
Total No. and amt. in force Dec. 31, 1880,	281	384,555.00
Number and amount of losses and claims on policies incurred during the year,	Number.	Amount.
	2	3,218.00
Total,	2	3,218.00
Number and amount of losses and claims on policies paid during the year,	Number.	Amount.
	2	3,218.00
Premiums collected in cash,		6,035.65

Schedule A—Real Estate owned by the Company.

In Hartford,	\$225,721.92
Elsewhere in Connecticut,	5,827.84
Chicago,	18,485.10
Elsewhere in Illinois,	33,949.16
Kansas,	1,570.00
Total,	\$285,554.02

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Lewis Co. bond to Q. M. & P. R. R.,...	\$500	\$300	\$8,384.28
Real estate mortgages in Iowa and Kan.,	1,000	1,000	
Hartford S. Boiler Ins. & Insp. Co.,...	1,600	2,440	
St. Louis & South Eastern R. R. Co.,...	12,000	12,000	
Total,	\$15,100	\$15,740	\$8,384.28

***Schedule E—Stocks and Bonds owned by the Company.**

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS:			
Jefferson County, Ill.,	\$16,000.00	\$16,000.00	\$16,000.00
BANK STOCKS:			
First National, Hartford	29,550.00	21,500.00	25,800.00
Home National, West Meriden,	5,670.75	5,000.00	6,000.00
Total,	\$51,220.75	\$42,500.00	\$47,800.00

* The above Bonds and Stocks are collateralated to Phoenix Insurance Company of Hartford, for \$25,000.00 of four per cent. Registered Bonds of the United States, borrowed to form a part of the deposit of this Company with the Treasurer of the State of Connecticut.

PHENIX MUTUAL LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, May, 1851.

AARON C. GOODMAN, *President*.JOHN M. HOLCOMBE, *Secretary*

I. CAPITAL.

Capital stock paid up in cash,	\$100,000.00
Amount of net or ledger assets December 31, 1879,	\$10,475,354.80

II. INCOME DURING THE YEAR.

Received for premiums, without deductions for commissions or other expenses,	\$842,775.26	
Premium notes, loans, or liens taken in payment for premiums,	70,954.24	
Total,	\$913,729.50	
Deduct amount paid to other companies for re-insurance on policies in this company,	3,191.38	
Total premium income,		\$910,538.12
Received for interest on mortgage loans,		425,666.47
Received for interest on bonds owned, and dividends on stock,		49,362.26
Received for interest on premium notes, loans, or liens,		121,623.02
Received for interest on other debts due the company,		21,125.55
Received for rents for use of company's property,		74,467.48
Total income,		1,602,782.90
Total,		\$12,078,137.70

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,	\$454,056.04	
Premium notes, loans, or liens used in payment of same,	44,543.10	
Paid for matured endowments and additions,	208,130.93	
Premium notes, loans, or liens used in payment of same,	36,583.12	
Total,		\$743,313.19

Paid for surrendered policies,.....	\$212,360.20	
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse, .	146,202.21	
Cash surrender values, including reconverted additions, applied in payment of premiums, ..	42,963.59	
Cash dividends paid to policy-holders,.....	159,940.41	
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	19,230.35	
Total paid policy-holders, ...\$1,324,009.95		
Paid stockholders for dividends,.....	6,000.00	
Paid for commissions to agents,.....	50,265.16	
Paid for salaries and traveling expenses of managers of agencies, general, special, and local agents,.....	39,115.36	
Paid for medical examiner's fees,.....	3,085.00	
Paid for salaries and other compensation of officers and other office employees,.....	59,340.00	
Paid for U. S. taxes and revenue stamps, \$46.96; State and local taxes in State where organized, \$50,447.21; taxes, licenses, fines, and fees in other States, \$6,158.23,.....	56,652.40	
Paid for rent, less \$610.47 rec'd under sub-lease,	13,803.73	
Paid for furniture and fixtures and safes for home and agency offices,.....	208.78	
Paid for advertising,.....	4,463.58	
Paid for the following items: Books, blanks, and stationery, \$3,805.00; exchange, \$1,600.44; postage, \$5,024.03; legal and loss expenses, \$7,665.58; expense account, \$8,601.85; profit and loss and suspense accounts (including cost of foreclosures), \$119,449.71,.....	146,146.61	
Total disbursements,.....		1,703,090.56
Balance,.....		\$10,375,047.14

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ..	\$1,265,601.26	
Loans on bond and mortgage (first liens),.....	5,533,106.41	
Premium notes, loans, or liens on policies in force,	1,964,332.92	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	931,234.00	
Cash in Company's office,.....	748.22	
Cash deposited in banks,.....	680,024.33	
Total net or ledger assets,.....		\$10,375,047.14

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$130,166.87
Interest accrued on bonds and stocks,.....	3,998.50
Market value of bonds and stocks over cost, as per Schedule E,	64,654.00
Gross premiums due and unreported on policies in force December 31, 1880,.....	3,616.26
Gross deferred premiums on policies in force December 31, 1880,.....	42,973.99
Total,.....	\$46,590.25
Deduct the loading on above gross amount,	9,318.05
Net amount of uncollected and deferred premiums,.	37,272.20
Total assets,.....	\$10,611,138.71

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed accord- ing to the Actuaries or Combined Experience Table of Mortality, with four per cent. com- pound interest,.....	\$9,732,970.00
Deduct net value of risks of this company re- insured in other solvent companies,.....	6,664.00
Net re-insurance reserve,.....	\$9,726,306.00
Claims for death losses due and unpaid,.....	\$16,098.00
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....	83,343.61
Claims for death losses and other policy claims resisted by the company,.....	64,426.29
Total policy claims,.....	163,867.90
Premiums paid in advance,	41,043.29
Contingent reserve on policy account, etc., \$62,492.47; special reserve, \$100,000.00,.....	162,492.47
Liabilities on policy-holders' account,.....	\$10,093,709.66
Gross surplus including capital on policy-holders' acct.,.	517,429.05
Total liabilities,.....	\$10,611,138.71

*Statement upon a reserve established by the General Assembly of Connecticut,
January Session, 1877.*

Assets,.....	\$10,611,138.71
Liabilities—Net present value of all outstanding policies in force December 31, 1880, computed according to the American Experience Table of Mortality, with four and one-half per cent. compound interest,.....	\$9,090,449.00
All other liabilities,.....	367,403.66
Surplus, including capital, on policy-holders' account,...	\$1,153,286.05

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,	\$2,150,440.48	
Received during the year,	70,954.24	
Total,		\$2,221,394.72

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,	\$81,126.22	
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,	146,202.21	
Notes, loans, or liens used in payment of dividends to policy-holders,	19,230.35	
Notes, loans, or liens redeemed by maker in cash,	10,503.02	
Total reduction of premium note account,		257,061.80
Balance note assets at the end of the year,		\$1,964,332.92

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,	16,808	\$28,485,136.00
Endowment policies,	5,793	6,353,730.00
All other policies,	71	124,000.00
Reversionary additions, .....	.....	125,685.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	1,004	\$1,039,312.00
Endowment policies,	75	193,045.00
All other policies,	12	16,700.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,	85	\$155,832.00
Endowment policies,	24	29,450.00

Old Policies increased during the year.

	Number.	Amount.
Endowment policies,	1	\$500.00
Total number and amount,	23,873	\$36,536,661.00
Deduct policies ceased to be in force,	2,329	3,920,577.00
Total policies in force at the end of the yr., ..	21,544	\$32,616,084.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	259	\$425,105.00
By maturity (end.),.....	230	\$242,800.00
By surrender,.....	645	1,129,759.00
By lapse,.....	710	1,092,696.00
By change,.....	362	804,872.00
By decrease,.....	1	58,100.00
Not taken,.....	122	167,245.00
Total terminated,.....	2,329	\$3,920,577.00
Policies re-insured,.....	....	99,392.00

VIII. BUSINESS IN CONNECTICUT.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	2,702	\$3,158,702.00
Number and amount of policies issued during the yr.,.....	104	128,901.00
Total,.....	2,806	\$3,287,603.00
Deduct number and amt. ceased to be in force,.....	213	282,138.00
Total No. and amt. in force Dec. 31, 1880,.....	2,593	\$3,005,465.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1879,.....	14	\$27,276.00
Number and amount of losses and claims on policies incurred during the year,.....	26	42,368.00
Total,.....	40	\$69,644.00

	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,.....	32	46,812.39
Premiums collected in cash, \$101,889.77; notes or credits, \$2,816.00; total,.....		\$104,705.77

Schedule A—Real Estate owned by the Company.

In Chicago,.....	\$414,298.35
Elsewhere in Illinois,.....	112,718.73
Indiana,.....	411,159.44
Michigan,.....	198,240.10
Wisconsin,.....	76,826.26
Nebraska,.....	18,350.00
Kansas,.....	14,250.00
Iowa,.....	9,288.10
Missouri,.....	4,890.28
Vermont,.....	2,000.00
New York,.....	3,580.00
Total cost,.....	\$1,265,601.26

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:			
United States reg. 1881, 6 p. c.,...	\$176,353.00	\$160,000.00	\$166,400.00
United States coupon 1881, 6 p. c.,	17,447.00	15,000.00	15,600.00
United States reg. 1891, 4½ p. c.,	70,360.00	70,000.00	78,400.00
United States reg., 4 p. c.,.....	105,000.00	105,000.00	117,600.00
United States coupon, 4 p. c.,...	3,221.25	3,000.00	3,360.00
MUNICIPAL BONDS:			
Mattoon city,.....	17,600.00	18,000.00	18,000.00
Valley Falls township, 7 p. c.,...	14,835.00	23,000.00	18,400.00
Union county, Iowa, ref. 6 p. c.,	19,285.00	19,000.00	19,285.00
W. M. sch. dist. Hartford, 6 p. c.,	107,500.00	100,000.00	107,500.00
Ind. s. dist., Clarinda, Ia., r. 6 p. c.,	12,090.00	12,000.00	12,090.00
“ Chariton, Ia., r. 6 p. c.,	12,120.00	12,000.00	12,120.00
“ Bedford, Ia., r. 6 p. c.,	12,625.00	12,500.00	12,625.00
“ Leon, Ia., r. 6 p. c.,	7,070.00	7,000.00	7,070.00
“ Essex, Ia., r. 6 p. c.,	4,141.00	4,100.00	4,141.00
“ Harlan, Ia., r. 6 p. c.,	1,515.00	1,500.00	1,515.00
“ Indianola, Ia., r. 6 p. c.,	15,225.00	15,000.00	15,225.00
RAILROAD BONDS:			
Erie 1st cons. mort., 7 p. c.,....	120,833.00	100,000.00	130,000.00
Chic., Mil. & St. P. 1st m., 6 p. c.,	50,375.00	50,000.00	53,500.00
BANK STOCKS:			
Charter Oak National, Hartford,	19,662.00	20,000.00	28,000.00
First “ “	22,255.00	20,000.00	24,600.00
Ætna “ “	3,500.00	3,500.00	4,655.00
Mercantile “ “	6,950.00	10,000.00	12,500.00
American “ “	36,893.00	32,000.00	46,720.00
Phoenix “ “	26,000.00	20,000.00	33,600.00
Farmers & Mechanics Nat'l, Hfd.,	6,068.00	5,500.00	7,150.00
First National, Massillon, Ohio, .	10,000.00	10,000.00	12,000.00
Toledo National, Toledo, Ohio, .	9,960.00	8,300.00	9,960.00
U. S. Trust Company, Hartford,	5,000.00	5,000.00	3,000.00
Hartford City Gas Light Co.,....	7,350.00	7,100.00	9,372.00
Security Company, Hartford,...	10,000.00	10,000.00	11,500.00
Total,.....	\$931,234.00	\$878,500.00	\$995,888.00

TRAVELERS LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, July, 1866.

JAMES G. BATTERSON, *President.*RODNEY DENNIS, *Secretary.***LIFE DEPARTMENT.**

Amount of net or ledger assets December 31, 1879,..... \$3,769,219.96

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$454,336.37	
Total,	\$454,336.37	
Deduct amount paid to other companies for re-insurance on policies in this company,.....	1,063.35	
Total premium income,.....	\$453,273.07	
Received for interest on mortgage loans,.....	136,237.61	
Received for interest on bonds owned, and dividends on stock,.....	57,258.01	
Received for interest on other debts due the company,.....	3,312.00	
Received as discount on claims paid in advance,	801.55	
Received for rents for use of company's property,.....	19,776.41	
Received for profits on bonds, stocks, or gold actually sold,.....	8,552.53	
Total income,.....	\$679,211.13	
Total,	\$4,448,431.09	

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$217,606.83	
Paid for matured endowments and additions,.....	26,508.00	
Total amount actually paid for losses and matured endowm'ts,.....	\$244,114.83	

Paid to annuitants,.....	\$1,150.00	
Paid for surrendered policies,.....	9,253.55	
Total paid policy-holders,....	\$254,518.38	
Paid for commissions to agents,.....	45,733.51	
Paid for salaries, and traveling expenses of managers of agencies, general, special, and local agents,.....	11,984.56	
Paid for medical examiner's fees,.....	6,890.96	
Paid for salaries and other compensation of officers and other office employees,.....	16,303.49	
Paid for U. S. taxes and revenue stamps, \$16.00; taxes, licenses, fines, and fees in other States, \$3,535.53,.....	3,551.53	
Paid for furniture and fixtures and safes for home and agency offices,.....	92.00	
Paid for advertising,.....	20,603.35	
Paid for the following items: Books, blanks, and stationery, \$2,121.30; express charges, \$429.63; loss expenses, \$303.68; expense, \$3,243.28; exchange, \$629.89; postage, \$1,310.32,.....	8,038.10	
Total disbursements,.....		\$368,240.88
Balance,.....		\$4,080,190.21

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,..	\$1,116,581.85	
Loans on bond and mortgage (first liens),.....	1,939,945.50	
Loans made in cash to policy-holders on this company's policies, assigned as collateral,....	1,500.00	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	911,956.23	
Cash in company's office,.....	4,440.27	
Cash deposited in banks,.....	105,316.36	
Bills receivable,.....	450.00	
Total net or ledger assets,.....	\$4,080,190.21	
Deduct depreciation from cost of real estate,...	232,592.08	
Total net or ledger assets, less depreciation,.....		\$3,847,598.13

OTHER ASSETS.

Interest on bond and mortgage loans, not yet due,.....	\$47,858.72	
Market value of bonds and stocks over cost, as per Schedule E,	70,076.77	
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$39,596.36	
Gross deferred premiums on policies in force December 31, 1880,.....	60,062.34	
Total,.....	\$99,658.70	
Deduct the loading on above gross amount,.....	11,959.04	
Net amount of uncollected and deferred premiums,....		\$87,699.66
Total assets,.....		\$4,053,233.28

ITEMS NOT ADMITTED.

Bills receivable,.....	\$450.00	
Total,.....		\$450.00
Total assets (less items not admitted),.....		\$4,052,783.28

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. compound interest,.....	\$3,452,690.00	
Deduct net value of risks of this company re-insured in other solvent companies,.....	15,314.00	
Net re-insurance reserve,.....		\$3,437,376.00
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....	\$63,518.00	
Claims for death losses and other policy claims resisted by the company,.....	18,000.00	
Total policy claims,.....		\$81,518.00
Reserve for indemnity contracts of life policies,.....		5,000.00
Liabilities on policy-holders' account,.....		\$3,523,894.00
Gross surplus on policy-holders' account,.....		528,889.28
Total liabilities,.....		\$4,052,783.28

*Statement upon a reserve established by the General Assembly of Connecticut,
January Session, 1877.*

Assets,.....		\$4,052,783.28
Liabilities—Net present value of all outstanding policies in force Dec. 31, 1880, computed according to the American Experience Table of Mortality, with four and one-half per cent. compound interest,.....	\$3,124,031.00	
All other liabilities,.....	86,518.00	3,210,549.00
Surplus on policy-holders' account,.....		\$842,234.28

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,.....	9,334	\$15,668,986
Endowment policies,.....	1,934	2,342,046
All other policies,.....	84	171,100

New policies issued during the year.

	Number.	Amount.
Whole life policies,.....	1,478	\$2,782,738
Endowment policies,.....	246	418,644
All other policies,.....	19	40,400

Old policies revived during the year.

	Number.	Amount.
Whole life policies,.....	35	\$42,890
Endowment policies,.....	9	6,983

Old policies increased during the year.

	Number.	Amount.
Whole life policies,.....	....	\$2,482
Endowment policies,.....	....	1,000
Total number and amount,.....	13,139	\$21,477,269
Deduct policies ceased to be in force,.....	1,225	2,378,630
Total policies in force at end of the yr.,..	11,914	\$19,098,639

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	129	\$234,784
By maturity (end.),.....	36	30,162
By surrender,.....	32	35,280
By lapse,.....	653	1,167,000
By change and decrease,.....	186	535,318
Not taken,.....	189	376,086
Total terminated,.....	1,225	\$2,378,630

	Number.	Amount.
Policies re-insured,.....	18	53,015

BUSINESS IN CONNECTICUT DURING 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1879,.....	550	\$767,708.00
Number and amount of policies issued during the yr.,.....	112	202,257.00
Total,	662	\$969,965.00
Deduct No. and amt. ceased to be in force,...	57	86,663.00
Total No. and amt. in force Dec. 31, 1880,..	605	\$883,302.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1879,.....	2	\$3,000.00
Number and amount of losses and claims on policies incurred during the year,.....	6	1,692.86
Total,	8	\$4,692.86

	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,.....	6	\$3,147.86
Premiums collected in cash,.....		45,049.18

Schedule A—Real Estate owned by the Company.

In Chicago,	\$128,703.55
Elsewhere in Illinois,	284,084.55
Indiana,	604,714.37
Wisconsin,	13,713.39
Missouri,	5,871.39
Hartford,	67,000.00
Expense of foreclosure,	12,494.60
Total cost,	\$1,116,581.85
Deduct depreciation,	232,592.08
Valuation,	\$883,989.77

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS:			
United States coupon, 1881, 6 p. c.,	\$11,675.00	\$10,000.00	\$10,400.00
Connecticut,	42,800.00	40,000.00	42,400.00
MUNICIPAL BONDS:			
Indianapolis city,	7,766.66	10,000.00	10,000.00
Topeka city,	30,586.84	40,000.00	36,000.00
Oswego city,	10,639.72	10,000.00	10,300.00
Middletown, Conn., town,	10,786.67	10,000.00	10,700.00
Columbus city,	10,480.83	10,000.00	10,400.00
Hartford city,	10,600.00	10,000.00	10,700.00
Montreal school,	27,179.93	26,000.00	26,780.00
Montreal harbor,	21,010.40	20,000.00	20,600.00
Pilot, Ills., town,	13,287.12	12,000.00	12,120.00
Norton, Ills., town,	6,736.43	6,000.00	6,060.00
Limestone, Ills., town,	6,725.06	6,000.00	6,060.00
Lakin Township, Kan.,	7,455.00	7,000.00	7,140.00
Lyon County, Kan.,	4,548.11	5,000.00	4,500.00
RAILROAD BONDS:			
C. M. & St. Paul, I. & D. div.,	54,402.81	50,000.00	60,000.00
C. M. & St. Paul, L. & C. div.,	20,462.50	20,000.00	24,000.00
C. M. & St. Paul, So. Minn.,	12,500.00	12,500.00	13,500.00
Keokuk & Des Moines,	4,950.00	10,000.00	10,000.00
Lake Shore & Michigan Southern,	2,110.00	2,000.00	2,360.00
Detroit, Monroe & Toledo,	21,432.17	20,000.00	23,000.00
Buffalo, New York & Erie,	53,706.67	50,000.00	61,500.00
Northern Missouri,	10,700.00	10,000.00	12,000.00
Syracuse, Binghamton & N. Y., ...	26,236.50	25,000.00	29,500.00
RAILROAD STOCKS:			
New York, N. Haven & Hartford,	84,152.75	55,000.00	97,350.00
N. Y. Central & Hudson River, ...	12,693.75	10,000.00	15,400.00

	Cost Value.	Par Value.	Amt. Loaned.
BANK STOCKS:			
Charter Oak National, Hartford,..	17,199.25	13,500.00	18,630.00
American " " ..	23,324.50	17,500.00	25,550.00
Phoenix " " ..	36,254.00	23,600.00	39,412.00
Mercantile " " ..	10,200.00	10,000.00	13,000.00
Hartford " " ..	67,630.50	44,100.00	72,324.00
First " " ..	8,903.13	8,700.00	10,440.00
Farm. & Mech. " " ..	17,593.00	11,900.00	15,232.00
National Exchange, " ..	10,721.50	8,450.00	12,675.00
American Exchange Nat'l, N. York,	21,413.00	20,000.00	24,400.00
Merchants National, New York,..	19,912.79	20,000.00	20,000.00
Metropolitan " " ..	13,115.63	10,000.00	15,000.00
Fourth " " ..	9,530.00	10,000.00	11,200.00
Atlas National, Boston,.....	11,900.00	10,000.00	12,400.00
Nat. B'k of Commonwealth, Bost.,	11,212.75	10,000.00	11,700.00
Thames National, Norwich,.....	24,600.00	20,000.00	28,000.00
First National, Lafayette,.....	12,700.00	10,000.00	12,500.00
Conn. Tr. & Safe Dep. Co., Hartf'd,	29,400.00	35,000.00	35,000.00
Security Company,.....	12,086.25	12,000.00	13,800.00
MISCELLANEOUS:			
Hartford City Gas Light Co.,.....	28,635.01	15,000.00	18,000.00
Total,.....	\$911,956.23	\$796,250.00	\$982,033.00

ACCIDENT DEPARTMENT.

I. CAPITAL.

Capital stock paid up in cash,.....	\$600,000.00
Amount of net or ledger assets, December 31, 1879,.....	\$1,296,737.28

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$1,276,472.14
Received for interest on mortgage loans,.....	9,655.76
Received for interest on bonds owned, and dividends on stock,.....	54,671.94
Received for interest on other debts due the company,.....	4,375.58
Received as discount on claims paid in advance,	791.29
Received for rents for use of Co's property,.....	598.50
Received for profits on bonds, stocks, or gold actually sold,.....	2,474.38
Total income,.....	\$1,349,039.59
Total,.....	\$2,645,776.87

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,	\$544,171.57	
Total paid policy-holders',	\$544,171.57	
Paid stockholders for dividends,	72,000.00	
Paid for commissions to agents,	301,754.70	
Paid for salaries, and traveling expenses of managers of agencies, general, special, and local agents,	112,208.87	
Paid for medical examiners' fees,	15,081.99	
Paid for salaries and other compensation of officers and other office employees,	59,660.42	
Paid for U. S. taxes and revenue stamps, \$253.72; taxes, licenses, fines, and fees in other States, \$18,694.69,	18,948.41	
Paid for rent,	16,525.07	
Paid for furniture and fixtures and safes for home and agency offices,	1,333.87	
Paid for advertising,	33,763.31	
Paid for the following items: Books, blanks, stationery, \$15,686.11; express charges, \$7-151.78; loss expenses, \$1,894.15; expense, \$7,198.92; exchange, \$1,461.94; postage, \$18,355.63; profit and loss, \$1,691.22,	53,439.75	
Total disbursements,		\$1,228,887.96
Balance,		\$1,416,888.91

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ..	\$42,773.38	
Loans on bond and mortgage (first liens),	161,465.00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, ..	86,000.00	
Cost value of bonds and stocks owned absolutely, as per Schedule E,	992,736.78	
Cash in Company's office,	1,994.63	
Cash deposited in banks,	99,465.43	
Bills receivable,	19,686.44	
Agents' ledger balances,	12,767.25	
Total net or ledger assets,	\$1,416,888.91	
Deduct depreciation from cost of real estate, ...	15,373.38	
Total net or ledger assets, less depreciation,		\$1,401,515.53

OTHER ASSETS.

Interest accrued but not yet due on bond and mortgage loans, .	\$3,455.89	
Market value of bonds and stocks over cost, as per Schedule E, ..	93,893.22	
Total assets,		\$1,498,864.64

ITEMS NOT ADMITTED.

Agents' balance,.....	\$12,767.25	
Bills receivable,.....	19,686.44	
Total,.....		32,453.69
Total assets (less items not admitted),.....		\$1,466,410.95

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the company's own table,.....		\$369,562.72
Claims for death losses due and unpaid,.....	\$1,000.00	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....	106,300.00	
Claims for death losses and other policy claims resisted by the company,.....	29,000.00	
Total policy claims,.....		136,300.00
Amount due on account of salaries, rent, and office expenses, ..		10,000.00
Liabilities on policy-holders' account,.....		\$515,862.72
Gross surplus, including capital, on policy-holders' acct.,		950,548.23
Total liabilities,.....		\$1,466,410.95

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the year.

	Number.	Amount.
Accident policies,.....	48,482	\$114,411,038.00

New Policies issued during the year.

	Number.	Amount.
Accident policies,.....	73,241	150,305,567.00
Total number and amount,.....	121,723	\$264,716,605.00
Deduct policies ceased to be in force,.....	56,893	126,458,122.00
Total policies in force at end of the year,	64,830	\$138,258,483.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	169	\$231,642.00
By expiry (term),.....	56,724	126,226,480.00
Total terminated,.....	56,893	\$126,458,122.00

VIII. BUSINESS IN CONNECTICUT DURING 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	1,130	\$2,958,750.00
Number and amount of policies issued during the yr.,	2,550	4,600,850.00
Total,.....	3,680	\$7,559,600.00
Deduct number and amt. ceased to be in force,	1,385	3,418,835.00
Total No. and amt. in force Dec. 31, 1880,	2,295	\$4,140,765.00
Number and amount of losses and claims on policies unpaid December 31, 1879,.....	1	\$5,000.00
Number and amount of losses and claims on policies incurred during the year,.....	213	15,988.57
Total,.....	214	20,988.57
Number and amount of losses and claims on policies paid during the year,.....	209	\$7,488.57
Premiums collected in cash,.....		32,978.62

Schedule A—Real Estate owned by the Company.

In Canada,.....	\$2,400.00
Indiana,.....	15,198.37
Chicago,.....	16,523.73
Expenses of foreclosure,.....	8,651.28
Total,.....	\$42,773.38
Deduct depreciation,.....	15,373.88
Valuation,.....	\$27,400.00

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Phoenix Insurance Company stock,..	\$500.00	\$1,250.00	\$500.00
N. Y., N. H. & H. R. R. stock,....	2,200.00	3,894.00	1,000.00
Chicago & Alton R. R. pref. stock,..	10,000.00	15,400.00	4,500.00
Western Union Telegraph Co. stock,	130,000.00	104,000.00	80,000.00
Total,.....	\$142,700.00	\$124,544.00	\$86,000.00

Schedule E²—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:			
United States coupon 1881, 6 p. c.,.	\$3,210.00	\$3,000.00	\$3,120.00
United States reg. 1881, 6 p. c.,....	163,221.50	150,000.00	156,000.00
United States reg. 1891, 4½ p. c.,..	104,233.00	100,000.00	112,000.00
Connecticut State,.....	10,289.66	10,000.00	10,600.00
“ “	5,325.00	5,000.00	5,350.00
“ “	2,140.00	2,000.00	2,120.00
Tennessee “	26,677.50	32,000.00	15,930.00
Virginia “	15,109.50	30,100.00	14,100.00

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS:			
Elizabeth city,.....	\$9,593.33	\$10,000.00	\$4,000.00
Chicago water loan,.....	29,950.00	30,000.00	35,400.00
Bloomfield, Conn., town,.....	30,000.00	30,000.00	30,000.00
Johnson county, Ill.,.....	21,451.53	22,000.00	21,560.00
Wayne county, Ill.,.....	4,473.75	5,000.00	4,850.00
White county, Ill.,.....	8,060.44	8,500.00	8,330.00
Howard township, Kan.,.....	20,441.43	24,000.00	20,400.00
Paw Paw township, Kan.,.....	6,813.50	8,000.00	6,800.00
RAILROAD BONDS:			
Indianapolis & Cincinnati,.....	12,090.00	13,000.00	13,780.00
Chicago & Northwestern,.....	10,312.50	10,000.00	11,100.00
Dubuque & Sioux City,.....	10,400.00	10,000.00	10,600.00
BANK STOCKS:			
American National, Hartford,.....	13,782.50	12,500.00	18,250.00
City " " 	39,311.75	42,900.00	42,900.00
Phoenix " " 	35,412.50	26,400.00	44,088.00
Mercantile " " 	9,982.00	10,000.00	13,000.00
Hartford " " 	54,645.13	34,000.00	55,760.00
Ætna " " 	22,434.87	18,200.00	24,024.00
Farmers & Mechanics Nat'l, Hfd.,	22,822.88	18,100.00	23,168.00
National Exchange, Hartford,.....	23,137.01	17,500.00	26,250.00
Nassau, New York,.....	11,000.00	10,000.00	10,000.00
Nat'l Bank of Commerce, N. Y.,..	13,975.00	10,000.00	14,500.00
New Britain Nat'l, New Britain,..	11,500.00	10,000.00	12,500.00
Hartford Trust Co., Hartford,.....	27,769.25	30,000.00	30,000.00
RAILROAD STOCKS:			
New York, New Haven & Hartford,	72,223.75	45,000.00	79,650.00
Chicago, Rock Island & Pacific,...	.....	10,000.00	14,000.00
Chicago, Burlington & Quincy,....	43,160.00	40,000.00	72,000.00
C., M. & St. P. preferred,.....	8,543.75	10,000.00	12,400.00
Illinois Central,.....	8,781.25	10,000.00	12,600.00
Chicago & Northwestern preferred,	7,856.25	10,000.00	14,100.00
Chicago & Alton common,.....	8,106.25	10,000.00	15,400.00
Pennsylvania,.....	64,500.00	50,000.00	66,000.00
Total,.....	\$992,736.78	\$927,200.00	\$1,086,630.00

CO-OPERATIVE.

MUTUAL BENEFIT LIFE COMPANY,

HARTFORD, CONN.

Commenced Business, July, 1869.

ALFRED R. GOODRICH, *President.*

GEO. D. GOODRICH, *Ass't Secretary.*

INCOME IN 1880.

From admissions, without any deductions,.....	\$11,741.00	
From dues,.....	4,520.97	
From assessments (12 deaths),.....	13,681.25	
From assignments, etc.,.....	21.28	
From premium notes and liens on certificates in force,.....	37,893.75	
Total receipts,.....		\$67,858.25

EXPENDITURES IN 1880.

Paid death losses (12 deaths),.....	\$12,882.07	
Paid salaries and commissions to agents,.....	15,114.83	
Paid rent and office expenses,.....	1,142.26	
Paid officers' salaries,.....	886.35	
Paid postage,.....	4.57	
Total expenditures,.....		\$30,030.08
Receipts over expenditures,.....		\$37,828.17

ASSETS, DECEMBER 31, 1880.

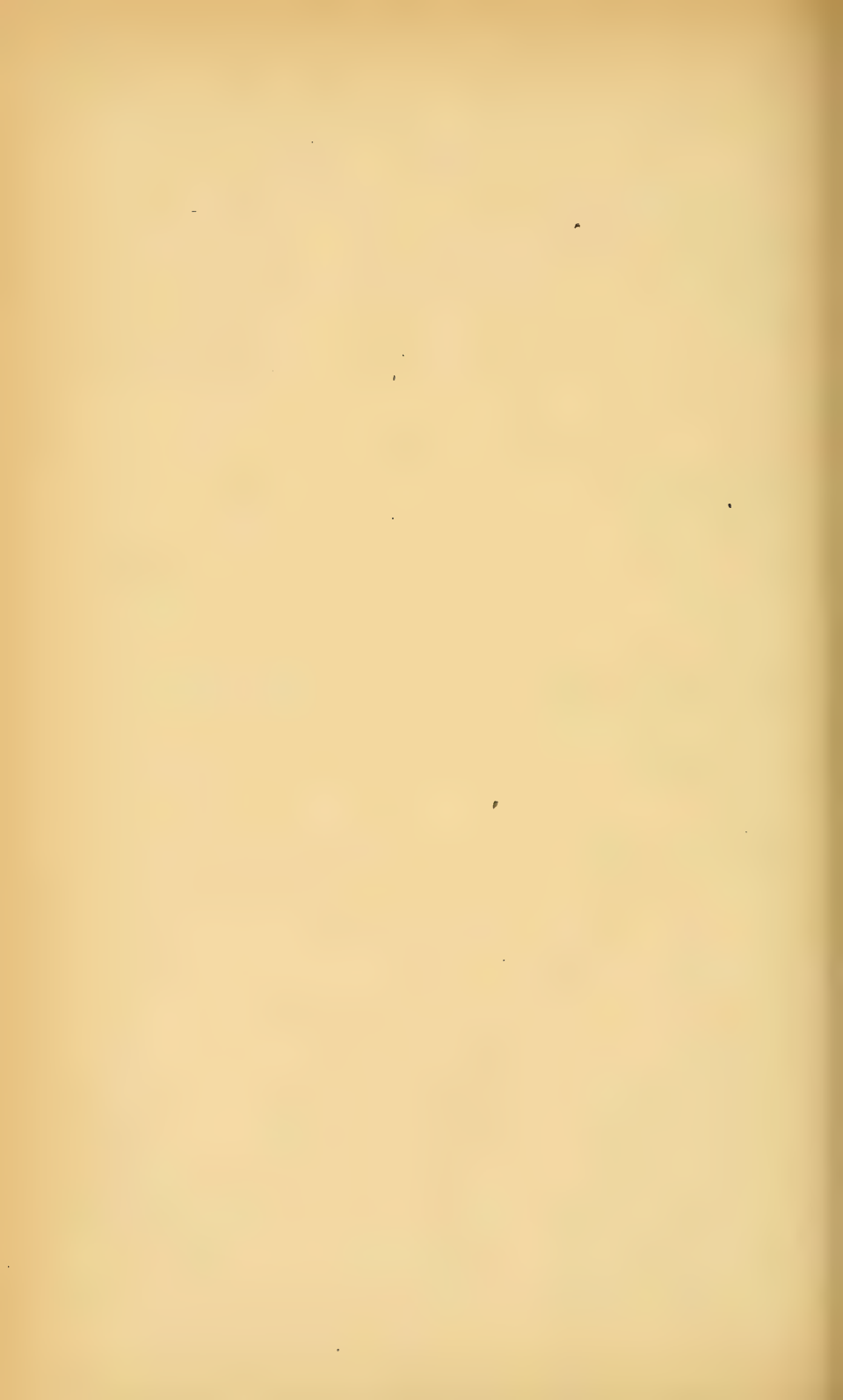
Cash in Company's office,.....	515.64	
Cash in hands of Treasurer,.....	384.04	
Cash on deposit,.....	804.03	
Premium notes and liens on certificates in force,	37,893.75	
Office furniture,.....	388.00	
Personal accounts,.....	1,328.74	
Due from deposit members,.....	2,138.00	
Total assets,.....		\$43,452.20

LIABILITIES, DECEMBER 31, 1880.

Death losses not due (2 deaths just ass'd),.....	\$545.74	
Advance assessments,.....	2,246.84	
Personal accounts,.....	1,370.90	
Total liabilities,.....		\$4,163.48
Assets over liabilities,.....		\$39,288.72

	Number.	Amount.
Certificates in force January 1, 1880,.....	5,385	\$7,280,500.00
Certificates issued during the year,.....	2,014	1,886,000.00
Certificates lapsed and transferred to Hartford Life and Annuity,.....	4,939	5,804,500.00
In force December 31, 1880,.....	2,460	3,362,000.00

Lives protected during the year,.....	1,124
Lives in force December 31, 1880,.....	1,886



LIFE INSURANCE COMPANIES

OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31st DAY OF DECEMBER, 1880.

COMPANIES OF OTHER STATES.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES,

NEW YORK CITY.

Commenced Business, July 28, 1859.

HENRY B. HYDE, *President.*

WILLIAM ALEXANDER, *Secretary.*

Attorney in Connecticut, PHILIP POND, New Haven.

I. CAPITAL.

Capital stock paid up in cash, \$100,000.00

Amount of net or invested assets December 31, 1879, \$35,980,997.62

II. INCOME DURING THE YEAR.

Received for premiums without
deductions for commissions or
other expenses, \$6,777,848.30

Cash received for annuities, 55,702.42

Total, \$6,833,550.72

Deduct amount paid to other com-
panies for reinsurance on poli-
cies in this company, 604.66

Total premium income, \$6,832,946.06

Received for interest on mortgage loans, 594,720.53

Received for interest on bonds owned, and divi-
dends on stock, 518,970.36

Received for interest on other debts due the
company, 301,987.77

Received for rents for use of company's prop-
erty, 358,026.95

Profit and loss, 129,047.76

Total Income, \$8,735,699.43

Total, \$44,716,697.05

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$2,335,243.08
Paid for matured endowments and additions,.....	303,183.60
Total amt. actually paid for losses and matured endowments,.....	\$2,638,426.68
Paid to annuitants,.....	12,473.39
Paid for surrendered policies, discounted endow- ments, and matured tontines,.....	752,420.76
Cash dividends paid to policy-holders,.....	1,389,617.14
Total paid policy-holders, ..	\$4,792,937.97
Paid stockholders for interest or dividends,....	7,000.00
Paid for commissions to agents,.....	479,146.10
Paid for salaries, and traveling expenses of man- agers of agencies, and general, special, and local agents,	59,748.42
Paid for medical examiner's fees,.....	58,222.68
Paid for salaries and other compensation of officers and other office employees,.....	242,925.84
Paid for U. S. revenue stamps, state and local taxes in State where organized, and taxes, licenses, fines, and fees in other States,.....	88,848.70
Paid for rents,.....	100,731.52
Paid for commuting commissions,.....	101,094.54
Paid for advertising,.....	52,373.34
Paid for the following items: Postage, exchange and agency expenses, \$93,912.91; office build- ing and real estate expenses, \$120,916.07; printing, stationery, furniture, and expressage, \$30,016.26; legal expenses and sundries, \$78,- 978.68,.....	323,823.92
Total disbursements,	\$6,306,853.03
Balance,.....	\$38,409,844.02

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,..	\$8,368,363.62
Loans on bond and mortgage (first liens),.....	9,053,475.50
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	7,064,562.88
Cost value of bonds and stocks owned absolutely, as per Schedule E,	11,501,013.47
Cash in company's office,	4,411.08
Cash in course of transmission, since received,..	153,823.17
Cash deposited in banks,	2,024,772.98
Agents' ledger balances,...	239,421.32
Total net or ledger assets,.....	\$38,409,844.02

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$238,830.24
Interest due and accrued on bonds and stocks,.....	45,118.50
Interest due and accrued on collateral loans, etc.,.....	19,617.48
Rents due and accrued on company's property, or lease,.....	60,242.44
Market value of bonds and stocks over cost, as per Schedule E,	1,521,051.28
Gross premiums due and unreported on policies in force Dec. 31, 1880, less premiums paid in advance,.....	\$163,339.00
Gross deferred premiums on policies in force December 31, 1880,.....	650,559.36
Total,	\$813,898.36
Deduct the loading on above gross amount,	162,779.67
Net amount of uncollected and deferred premiums,...	\$651,118.69
Total assets,.....	\$40,945,822.65

ITEMS NOT ADMITTED.

Agents' balances,.....	\$239,421.32
Total assets (less items not admitted),.....	\$40,706,401.33

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. compound interest,.....	\$33,695,053.00
Claims for death losses due and unpaid,.....	\$71,000.00
Claims for matured endowments due and unpaid,	14,785.14
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....	242,351.00
Total policy claims,.....	\$328,136.14
Unpaid dividends of surplus, or other profits due policy-holders,	71,140.00
Value of paid-up insurance which can be claimed on lapsed policies,	70,063.00
Liabilities on policy-holders' account,.....	\$34,164,392.14
Gross surplus including capital on policy-holders' acct.,...	6,542,009.19
Total liabilities,.....	\$40,706,401.33
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies,.....	\$3,835,121.00
Estimated surplus accrued on all other policies,.	2,720,701.65

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,.....	41,575	\$138,562,294
Endowment policies,.....	5,962	18,119,105
All other policies,.....	511	1,475,115
Reversionary additions,.....	....	4,201,210

New policies issued during the year.

	Number.	Amount.
Whole life policies,.....	8,239	\$27,910,425
Endowment policies,.....	709	2,949,837
All other policies,.....	175	508,474

Old policies revived during the year.

	Number.	Amount.
Whole life policies,.....	515	\$2,051,960
Endowment policies,.....	85	241,700
All other policies,.....	9	31,500

Additions by dividends.

Reversionary additions,.....	....	\$1,476,909
Total number and amount,.....	57,780	\$197,528,520
Deduct policies ceased to be in force,.....	5,508	19,930,817
Total policies in force at the end of the yr.,...	52,272	\$177,597,703

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	579	\$2,240,181
By maturity (end.),.....	131	278,505
By expiry (term.),.....	23	126,750
By surrender,.....	1,029	3,572,547
By lapse,.....	2,209	6,825,250
Not taken,.....	1,537	5,469,184
Additions,.....	....	1,418,400
Total terminated,.....	5,508	\$19,930,817

VIII. BUSINESS IN CONNECTICUT, 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1880,.....	587	\$1,943,105
Number and amount of policies issued during the yr.,.....	46	182,362
Total,.....	633	\$2,125,467
Deduct No. and amt. ceased to be in force,.....	51	186,810
Total No. and amt. in force Dec. 31, 1880,....	582	\$1,938,657

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1879,.....	3	\$5,000
Number and amount of losses and claims on policies incurred during the year.....	7	43,000
Total,.....	10	\$48,000

	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,.....	10	48,000
Premiums collected in cash, \$25,575.74; notes or credits, \$2,-351.09; total,		\$25,575.74

Schedule A—Real Estate owned by the Company.

In New York City,	\$1,083,925.94
New York City, home office,	3,900,000.00
Brooklyn,	342,321.76
Elsewhere in New York,	509,867.07
Boston, branch office,	1,250,000.00
New Jersey,	1,232,061.35
Missouri,	24,874.40
Illinois,	23,563.10
Indiana,	1,750.00
Total,	<u>\$8,368,363.62</u>

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
U. S. 4 p. c. coupon bonds,	\$36,700	\$41,609	\$36,700
Rock Island stock,	200,000	277,000	200,000
Morris & Essex Railroad stock,	35,000	42,917	100,000
Chicago & Northwest Railroad stock,	40,000	51,100	
N. Y. Central Railroad stock,	25,000	38,625	
Chicago & Rock Island R. R. stock,	70,000	98,000	100,000
N. Y. Central,	30,000	46,350	
St. Paul preferred Railroad stock,	20,000	24,800	300,000
Chicago, Burlington & Q. R. R. stock,	33,000	59,400	
Chicago & Alton Railroad stock,	40,000	62,000	
Chicago & Northwest Railroad stock,	110,000	140,525	
Chicago & Northwest gold bonds,	10,000	12,700	
N. Y. Central,	50,000	77,250	500,000
Chicago & Rock Island Railroad,	290,000	406,000	
Chicago & St. Paul Railroad,	30,000	34,350	
Chicago, Burlington & Quincy Railroad, ...	90,000	162,000	
Union Pacific Stock Railroad,	40,000	45,000	
N. Y. Central Railroad,	30,000	46,350	100,000
Chicago & Northwest preferred Railroad, ..	60,000	84,600	
Chicago & Northwest, common,	20,000	25,550	
Lake Shore Railroad,	40,000	55,400	
North-west, preferred,	30,000	42,300	
Delaware, Lackawanna & Western R. R., ..	25,000	27,375	200,000
St. Paul bonds, 7s,	55,000	68,750	
Brooklyn Park bonds, 7s-1915,	15,000	19,500	
Manhattan Gas,	32,950	56,000	
Panama Railroad,	20,000	42,000	
Union Pacific Railroad,	30,000	33,750	200,000
Chicago & Northwest,	40,000	51,100	
Louisville & Nashville,	10,000	8,850	
Lake Shore Railroad,	50,000	69,250	
Chicago & Rock Island,	12,600	17,640	
Delaware, Lackawanna & Western R. R., ...	50,000	54,750	200,000
Erie 2ds, 6s-1969,	13,000	13,260	
Northwest,	50,000	63,875	
Rock Island,	20,000	28,000	
N. Y. Central,	10,000	15,450	

	Par Value.	Market Value.	Amt. Loaned.
Wabash, St. Louis & Pacific mort. bonds,..	\$267,000	\$267,000	\$257,862.88
W. St. L. & P. general mortgage bonds,..	100,000	97,000	200,000
W. St. L. & P. 5 p. c. first mort. bonds,..	40,000	36,000	
W. St. L. & P. first mort. bds., Chi'go div.,..	60,000	54,000	
Central Park, N. River & E. River R. R.,..	100,000	105,000	
St. Paul 7s-1905.....	96,000	121,920	100,000
St. Paul 7s-1897.....	9,000	11,430	
N. Y. Central.....	20,000	30,900	100,000
St. Paul Consolidated bonds, 7s-1905,....	84,000	106,680	
Missouri, Kansas & Texas Ex., 10s-1900,..	9,000	9,720	50,000
Union Pacific Land Grant,.....	3,000	3,420	
Morris & Essex bonds, 2ds,.....	3,000	3,540	
Union Pacific, 1sts,.....	1,000	1,180	
Missouri, Kansas & Texas Ex., 1sts-1904,..	5,000	5,625	100,000
Chesapeake & Ohio bonds, Bs,.....	15,000	12,250	
N. Y. Central,.....	20,000	30,900	
N. Y. Central Railroad,.....	50,000	77,250	
Chicago & Rock Island,.....	50,000	70,000	100,000
N. Y. Central,.....	50,000	77,250	
Chicago & Rock Island,.....	50,000	70,000	100,000
Chicago, Burlington & Quincy Railroad,..	20,000	36,000	
St. Paul, preferred,....	20,000	24,800	
Chicago & Northwest,.....	20,000	25,550	
St. Paul, first Minn. 6s-1910 bonds,.....	30,000	33,300	100,000
St. Paul, first 7s-1910, Hastings Division,..	5,000	6,000	
Pennsylvania Coal,.....	15,750	33,862	
Chicago & Northwest Railroad,.....	40,000	51,100	
Missouri Pacific 1sts bonds,.....	2,000	2,100	100,000
Missouri, Kansas & Texas 1sts bonds,....	15,000	16,875	
Jackson & Chicago 7s-1994 bonds,.....	10,000	11,000	
Minnesota & St. Louis 7s-1927,.....	5,000	5,500	
Erie Railroad bonds,.....	5,000	5,100	50,000
N. Y. Central,.....	30,000	46,350	
Northwest Consolidated 7s-1902 bonds, ...	7,000	8,890	
Union Pacific,.....	10,000	11,250	
Lafayette, B. & M. 1sts 6s-1919 bonds,....	10,000	10,800	100,000
St. Paul First Convert, Lacrosse 7s bonds,.	2,000	2,500	
St. Louis & Nashville 6s-1930 bonds,.....	7,000	7,350	
St. Paul, I. & D., Ex's bonds,.....	13,000	16,250	
Chicago, Burlington & Quincy Railroad,..	50,000	90,000	250,000
District Columbia bonds, 5s.....	257,000	282,700	
N. Y. Central bonds, 6s-83,.....	1,000	1,050	
Morris & Essex Railroad,.....	20,000	24,525	
N. Y. Central,.....	10,000	15,450	100,000
Union Pacific,.....	40,000	45,000	
Chicago, Burlington & Quincy Railroad,..	20,000	36,000	

	Par Value.	Market Value.	Amt. Loaned.
Lake Shore bonds, reg.,.....	10,000	12,800	30,000
Lake Shore Bonds, coupons,.....	4,000	5,240	
U. S. 6s-81,.....	5,000	5,231	
St. Paul bonds I. & D.,.....	5,000	6,200	
New Jersey Central bond,.....	1,000	1,120	
U. S. 6s-81,.....	4,000	4,185	
Iron Mountain 1sts.....	1,000	1,190	100,000
St. Paul, preferred,.....	110,000	136,400	
Union Pacific,.....	150,000	168,750	500,000
Michigan Central Railroad,.....	150,000	193,875	
Chicago & Rock Island,.....	250,000	350,000	
Mercantile Safe Deposit Co. stock,.....	260,000	390,000	
Lake Shore Railroad,.....	100,000	138,500	100,000
Lake Shore Con. reg. 1st 7s-1900 bonds,...	50,000	64,000	200,000
Lake Shore Railroad,.....	100,000	138,500	
N. Y. Central,.....	40,000	61,800	
Lake Shore Railroad,.....	5,000	6,925	
Erie 2ds Con. 6s new bonds,.....	120,000	122,400	100,000
U. S. reg. 4s-bonds.....	100,000	112,500	200,000
Erie 1sts, 7s-1920 bonds.....	10,000	12,000	
Chicago & Northwest,.....	50,000	63,875	
Union Pacific,.....	50,000	56,250	
Iron Mountain 2ds bonds,.....	80,000	88,000	70,000
N. Y. Central,.....	50,000	77,250	100,000
Northwest, preferred,.....	30,000	42,300	
Northwest, common,.....	10,000	12,750	
N. Y. Central,.....	120,000	185,400	
Chicago & Northwest, common,.....	60,000	76,650	200,000
N. Y. Central,.....	160,000	247,200	200,000
Chicago & Rock Island,.....	10,000	14,000	
Lake Shore.....	20,000	27,700	
Erie 1st bonds,.....	7,000	8,400	
Missouri, Kansas & Texas Bonds, 1sts,....	25,000	28,125	50,000
St. Paul, preferred,.....	10,000	12,400	
Lake Shore,.....	10,000	13,850	
Cairo, Arkansas & Texas first mt. gold bds.,..	10,000	10,725	
T. W. & W. cons. conv. S. fund bonds,...	10,000	11,100	20,000
Troy & Boston 2ds bonds,.....	5,000	5,500	
Northwest Railroad,.....	50,000	63,875	
Union Pacific 1sts bonds,.....	4,000	4,720	
Albany & Susquehanna bonds,.....	2,000	2,180	65,000
Western Pacific bonds,.....	2,000	2,280	
Buffalo State Line bond,.....	1,000	1,020	
Buffalo & Erie bond, new,.....	500	615	
Metropolitan Elevated Railroad 1sts bond,.	1,000	1,060	840,000
U. S. reg. 4s,.....	500,000	562,500	
N. Y. Central,.....	90,000	139,050	
Erie 2ds bonds,.....	10,000	10,200	
U. S. Coupon 4s,.....	30,000	34,012	
St. Paul,.....	140,000	160,300	

	Par Value.	Market Value.	Amt. Loaned.
N. Y. Central Railroad,.....	20,000	30,900	300,000
St. Paul Railroad,.....	140,000	160,300	
N. Y. Central Railroad,.....	20,000	30,900	
Union Pacific,.....	30,000	33,750	
Union Pacific,.....	100,000	112,500	100,000
Delaware, Lackawanna & Western R. R.,.	20,000	21,900	
New York Central,.....	30,000	46,350	
Chicago & Northwest,.....	10,000	12,775	
Morris & Essex Railroad,.....	20,000	24,500	50,000
Michigan Central Railroad,.....	10,000	12,925	
Union Pacific Railroad,.....	10,000	11,250	
Rock Island,.....	20,000	28,000	
Lake Shore,.....	20,000	27,700	60,000
N. Y. Central,.....	10,000	15,450	
Chicago & Rock Island,.....	40,000	56,000	100,000
N. Y. Central,.....	10,000	15,450	
Chicago & Northwest Railroad,.....	30,000	38,325	100,000
St. Paul Railroad,.....	40,000	45,800	
Delaware, Lackawanna & Western,.....	30,000	32,850	100,000
New Jersey Central Inc. bonds,.....	5,000	4,750	
Northwest, preferred,.....	30,000	42,300	100,000
Northwest, common,.....	50,000	63,875	
Chicago & Rock Island,.....	20,000	28,000	60,000
Union Pacific,.....	60,000	67,500	
Delaware, Lackawanna & Western R. R.,..	5,000	5,475	
Total,.....	\$7,262,500.00	\$9,348,171	\$7,064,562.88

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:			
United States 4½ per cent.,....	\$309,509.00	\$300,000.00	\$336,750.00
United States 4 per cent.,....	2,204,082.00	2,200,000.00	2,474,500.00
Virginia,.....	14,898.19	41,162.00	17,000.25
MUNICIPAL STOCKS AND BONDS:			
New York city,.....	2,331,963.00	2,171,600.00	2,566,842.00
Brooklyn city,.....	170,871.25	167,000.00	223,830.00
Rochester city,.....	55,500.00	50,000.00	68,000.00
Sharon town,.....	11,500.00	11,500.00	12,075.00
Yonkers city,.....	56,562.50	50,000.00	66,000.00
Little Valley town,.....	2,000.00	2,000.00	2,130.00
Newark city,.....	722,445.00	676,000.00	797,680.00
Jersey City,.....	95,101.00	100,000.00	102,000.00
Hoboken city,.....	208,405.00	205,000.00	217,300.00
Cleveland city,.....	291,533.75	278,000.00	318,730.00
Seneca town,.....	40,000.00	40,000.00	42,700.00
Columbus, Ohio,.....	8,400.00	8,000.00	8,840.00
Louisville, Ky.,.....	106,000.00	100,000.00	113,750.00

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS:			
Dayton, Ohio,.....	\$110,624.00	\$104,500.00	\$117,102.50
St. Louis city,	582,200.00	541,000.00	642,560.00
St. Louis county,.....	10,775.00	10,000.00	11,600.00
Fort Wayne, Ind.,	103,050.00	100,000.00	106,000.00
Fall River, Mass.,.....	103,500.00	100,000.00	109,250.00
RAILROAD BONDS:			
Erie,	588,349.00	500,000.00	652,500.00
Buffalo, New York & Erie,...	47,641.00	40,000.00	50,400.00
Del. & Hud. Canal, Penn. div.,	121,369.00	105,000.00	126,000.00
Delaware & Hudson Canal,....	54,935.00	50,000.00	57,750.00
Albany & Susquehanna,.....	108,365.00	96,000.00	120,000.00
C., M. & St. P., C. & P. div.,.	257,750.00	250,000.00	280,000.00
St. L., Kan. City & Northern,.	66,135.00	62,000.00	69,440.00
North Missouri,	17,511.00	15,000.00	18,450.00
Illinois & Southern Iowa,....	53,363.00	53,000.00	54,855.00
Toledo & Wabash, St. L. div.,.	52,573.00	50,000.00	55,000.00
Syracuse, Binghamton & N. Y.,.	45,600.00	40,000.00	46,800.00
Chicago & Northwestern,....	209,500.00	200,000.00	222,000.00
St. Louis & Iron Mountain,...	11,542.00	10,000.00	11,900.00
Morris & Essex,.....	227,500.00	200,000.00	248,000.00
Watertown & Rome,.....	432,075.00	411,500.00	460,880.00
Hannibal & St. Joseph,.....	21,558.00	20,000.00	22,200.00
Missouri Pacific,.....	256,250.00	250,000.00	262,500.00
Troy & Boston,.....	272,035.00	250,000.00	276,250.00
RAILROAD STOCKS:			
Morris & Essex,.....	109,010.00	100,000.00	125,000.00
MISCELLANEOUS:			
Mercantile Trust Co.,.....	1,009,032.78	1,005,000.00	1,507,500.00
Total,	\$11,501,013.47	\$10,963,262.00	\$13,022,064.75

GERMANIA LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, July 16, 1860.

HUGO WESENDONCK, *President.*CORNELIUS DOREMUS, *Secretary.**Attorney in Connecticut, MAIER ZUNDER, New Haven.*

I. CAPITAL.

Capital stock paid up in cash,	\$200,000.00
Amount of net or ledger assets December 31, 1879,	\$8,428,353.69

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,	\$1,218,833.89
Received for annuities,	16,907.43
Total,	\$1,235,741.32
Received for interest on mortgage loans,	289,136.24
Received for interest on bonds owned, and divi- dends on stock,	121,485.00
Received as discount on claims paid in advance,	12.70
Received for rents for use of company's property,	42,117.15
Received for policy fees,	451.25
Total income,	\$1,688,943.66
Total,	\$10,117,297.35

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,	\$510,923.09
Paid for matured endowments and additions,	124,633.66
Total amount actually paid for losses and matured endowments,	\$635,556.75
Paid to annuitants,	2,504.20
Paid for surrendered policies,	181,838.14
Cash surrender values, including reconverted additions, applied in payment of premiums, ..	10,238.39
Cash dividends paid to policy-holders,	158,054.32
Total paid policy-holders,	\$988,191.80

Paid stockholders for interest and dividends,....	\$24,000.00	
Paid for commissions to agents,.....	135,476.80	
Paid for salaries and traveling expenses of man- agers of agencies, general, special, and local agents,.....	56,991.83	
Paid for medical examiner's fees,.....	15,346.89	
Paid for salaries and other compensation of officers and other office employees,.....	62,772.18	
Paid for taxes, licenses, fines, and fees,.....	9,087.43	
Paid for rent,.....	12,212.76	
Paid for commuting commissions,.....	1,394.50	
Paid for furniture and fixtures and safes for home and agency offices,.....	2,367.36	
Paid for advertising and printing,.....	19,065.70	
Paid for the following items: Stationery, postage, expressage, exchange, legal and other expenses, less decrease of balances,.....	5,507.48	
Total disbursements,.....		\$1,332,414.73
Balance,.....		\$8,784,882.62

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,..	\$1,186,375.62	
Loans on bond and mortgage (first liens),.....	4,713,049.41	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	439,700.00	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	2,319,038.17	
Cash in Company's office,.....	39,265.97	
Cash deposited in banks,.....	87,453.45	
Total net or ledger assets,.....	\$8,784,882.62	
Deduct depreciation from cost of assets,..	128,819.12	
Total net or ledger assets, less depreciation,.....		\$8,656,063.50

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$37,730.22	
Interest accrued on bonds and stocks,.....	18,671.66	
Interest accrued on collateral loans,.....	1,630.61	
Market value of bonds and stocks over cost, as per Schedule E,	82,104.33	
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$42,544.78	
Gross deferred premiums on policies in force December 31, 1880,.....	216,143.92	
Total,	\$258,688.70	
Deduct the loading on above gross amount,	51,737.74	
Net amount of uncollected and deferred premiums, .		206,950.96
Total assets,.....		\$9,003,15.281

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. compound interest,		\$8,139,312.00
Claims for death losses due and unpaid,	\$8,401.90	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,	117,144.41	
Claims for death losses and other policy claims resisted by the company,	26,565.49	
Total policy claims,		152,111.80
Unpaid dividends of surplus, or other profits due policy-holders, ..		32,806.80
Amount accrued on account of rents,		1,750.00
Extra reserve for absolute, war and world policies, and policies lapsed liable to be surrendered, and premiums received in advance,		21,610.16
Liabilities on policy-holders' account,		\$8,347,590.76
Gross surplus, including capital, on policy-holders' acct., ..		655,560.52
Total liabilities,		\$9,003,151.28
Extra surplus accrued on Tontine or other policies, the profits upon which are especially reserved for that class of policies,	\$23,364.85	
Estimated surplus accrued on all other policies, ..	180,000.00	

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,	14,032	\$24,325,632.00
Endowment policies,	5,363	7,638,980.00
All other policies,	262	731,383.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	696	\$1,683,476.00
Endowment policies,	1,453	2,061,217.00
All other policies,	142	317,352.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,	6	\$12,718.00
Endowment policies,	3	3,500.00

Old Policies increased during the year.

	Number.	Amount.
Endowment policies,	22	\$20,766.00
All other policies,	2	.....

Additions by Dividends.

	Number.	Amount.
Whole life policies,.....	.....	\$42,524.00
Endowment policies,.....	.....	10,109.00
Total number and amount,.....	21,981	\$36,847,657.00
Deduct policies ceased to be in force,.....	1,792	2,962,135.00
Total policies in force at end of the year,.	20,189	\$33,885,522.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	366	\$611,618.00
By maturity (end.),.....	85	124,662.00
By expiry (term),.....	9	3,756.00
By surrender,.....	566	983,462.00
By lapse,.....	469	658,607.00
By change and decrease,.....	33	31,209.00
Not taken,.....	264	548,821.00
Total terminated,.....	1,792	\$2,962,135.00

VIII. BUSINESS IN CONNECTICUT DURING 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	41	\$96,811.00
Number and amount of policies issued and revived during the year,.....	17	24,500.00
Total,	58	\$121,311.00
Deduct number and amt. ceased to be in force,	15	17,000.00
Total No. and amt. in force Dec. 31, 1880,	43	\$104,311.00
Industrial business,.....	500	56,790.00
	Number.	Amount.
Number and amount of losses and claims on policies incurred during the year,.....	6	\$2,587.18
Premiums collected in cash,.....		5,745.58

Schedule A—Real Estate owned by the Company.

In New York City,.....	\$690,587.83
Brooklyn,.....	231,282.89
New Jersey,.....	15,514.30
Berlin, Germany,.....	248,156.50
Balance sold,.....	834.10
Cost value,.....	\$1,186,375.62
Deduct depreciation,.....	128,819.12
Valuation,	\$1,057,556.50

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
United States coupon, 4 per cent.,...	\$293,000.00	\$331,090.00	\$314,700.00
United States reg. 1881, 5 and 6 p. c.,	125,000.00	127,031.25	125,000.00
Total,	\$418,000.00	\$458,121.25	\$439,700.00

Schedule E—Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:		
United States reg. 1907, 4 per cent.,.....	\$228,000.00	\$256,215.00
United States reg. 1891, 4½ per cent.,.....	907,000.00	1,015,840.00
United States reg. 1881, 5 per cent.,.....	250,000.00	254,062.50
United States reg. 1881, 6 per cent.,.....	220,000.00	223,575.00
Virginia State reg., old, 6 per cent.,.....	15,000.00	9,600.00
Virginia State reg., new, 6 per cent.,.....	15,000.00	
Mississippi State auditor's warrants, 6 per cent.,	10,000.00	7,500.00
MUNICIPAL BONDS:		
New York City accumulated debt, 1885, 7 p. c.,	50,000.00	54,000.00
“ accumulated debt, 1887, 7 p. c.,	50,000.00	54,500.00
“ dock, 1901, 7 per cent.,.....	50,000.00	60,000.00
“ improvement, 1889, 7 per cent.,	50,000.00	55,000.00
“ water, 1902, 7 per cent.,.....	25,000.00	30,000.00
“ city parks impr., 1902, 7 p. c.,..	50,000.00	60,000.00
“ consolidated, 1896, 7 per cent.,..	100,000.00	116,000.00
New York county assessment fund, 1887, 7 p. c.,	25,000.00	27,250.00
Brooklyn permanent water loan, 1886-99, 6 p. c.,	15,000.00	15,600.00
Brooklyn 1910, 7 per cent.,.....	28,000.00	33,600.00
Brooklyn reg. park loan, 1915-18, 7 per cent.,..	35,000.00	42,000.00
Brooklyn coup. park loan, 1915-18, 7 per cent.,	72,000.00	86,400.00
Total cost value,.....	\$2,319,038.17	\$2,195,000.00
		\$2,401,142.50

HOME LIFE INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, May 1, 1860.

GEORGE C. RIPLEY, *President*.JOS. P. HOLBROOK, *Secretary*.*Attorney in Connecticut*, PHILIP POND, New Haven.

I. CAPITAL.

Capital stock paid up in cash,.....	\$125,000.00
Amt. of net or ledger assets December 31, 1879,	\$4,728,298.20
Decrease of assets during 1880—real estate,....	22,500.00
Extended at.....	<u>\$4,705,798.20</u>

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$311,374.96	
Premium notes, loans, or liens taken in part payment for premiums,.....	128,666.90	
Total premium income,.....		\$440,041.86
Received for interest on mortgage loans,.....	}	183,747.51
Received for interest on bonds owned, and dividends on stock,.....		
Received for interest on premium notes, loans, or liens,.....		47,195.61
Received for rents for use of company's property,		3,795.55
Total income,.....		<u>\$674,780.53</u>
Total,		\$5,880,578.73

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$184,244.29
Premium notes, loans, or liens used in payment of same,.....	19,263.71
Paid for matured endowments and additions,.....	126,765.49
Premium notes, loans, or liens used in payment of same,.....	23,262.51
Total amount actually paid for losses and matured endowments,.....	<u>\$353,536.00</u>

Paid to annuitants,	\$1,167.17	
Paid for surrendered policies,	26,132.76	
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse, ..	26,626.97	
Cash dividends paid to policy-holders,	29,063.54	
Premium notes, loans, or liens used in payment of dividends to policy-holders,	70,613.59	
Total paid policy-holders, ... \$507,140.03		
Paid stockholders for interest or dividends,	15,000.00	
Paid for commissions to agents,	41,998.02	
Paid for salaries, and traveling expenses of man- agers of agencies, general, special, and local agents,	21,553.85	
Paid for medical examiner's fees,	2,718.70	
Paid for salaries and other compensation of officers and other office employees,	28,063.18	
Taxes, licenses, fines, and fees in other States, ..	5,051.11	
Paid for rent of agencies and agency charges, ..	8,376.46	
Paid for advertising,	3,725.53	
Paid for the following items: Printing, station- ery, law expenses, postage, and office expenses, ..	11,062.71	
Total disbursements,		\$644,689.59
Balance,		\$4,735,889.14

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ..	\$276,085.71	
Loans on bond and mortgage (first liens),	897,650.00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, ..	899,809.25	
Premium notes,	776,444.11	
Cost value of bonds and stocks owned absolutely, as per Schedule E,	1,842,888.72	
Cash in Company's office,	55,603.53	
Cash deposited in banks,		
Agents' ledger balances,	9,907.82	
Total net or ledger assets,	\$4,758,389.14	
Deduct depreciation,	22,500.00	
Total net or ledger assets, less depreciation,		\$4,735,889.14

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,	\$12,996.50
Interest due and accrued on bonds and stocks,	3,418.33
Interest due and accrued on collateral loans,	8,399.66
Rents due and accrued on company's property, or lease,	1,321.50
Market value of bonds and stocks over cost, as per Schedule E, ..	104,411.28

Gross premiums due and unreported on policies in force December 31, 1880,	\$59,112.73	
Gross deferred premiums on policies in force December 31, 1880,	21,647.58	
Total,	\$80,760.31	
Deduct the loading on above gross amount,	16,152.06	
Nét amount of uncollected and deferred premiums, ..		\$64,608.25
Total assets,		\$4,931,044.66

ITEMS NOT ADMITTED.

Agents' balances,	\$9,907.82	
Total assets (less items not admitted),		\$4,921,136.84

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. compound interest,	\$3,711,469.00	
Net re-insurance reserve,		\$3,711,469.00
Claims for matured endowments due and unpaid,	7,000.00	
Claims for death losses in process of adjustment, or adjusted and not due,	39,169.00	
Claims for death losses and other policy claims resisted by the company,	7,000.00	
Total policy claims,		53,169.00
Unpaid dividends of surplus, or other profits due policy-holders,		15,595.23
Liabilities on policy-holders' account,		\$3,780,233.23
Gross surplus, including capital on policy-holders' account,		1,140,903.61
Total liabilities,		\$4,921,136.84

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,	\$814,338.43	
Received during the year,	128,666.90	
Total,		\$943,005.33

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,	\$42,526.22	
Notes, loans, or liens used in purchase of surrendered policies and voided by lapse,	26,626.97	
Notes, loans, or liens used in payment of dividends to policy-holders,	\$70,613.59	
Notes, loans, or liens redeemed by maker in cash,	26,794.44	
Total reduction of premium note account,		\$166,561.22
Balance note assets at the end of the year,		\$776,444.11

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,.....	6,310	\$12,400,160
Endowment policies,.....	1,103	1,896,774
All other policies,.....	11	4,000
Reversionary additions,.....	....	7,529

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	609	\$1,153,726
Endowment policies,.....	180	315,703

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	15	\$27,242
Endowment policies,.....	3	5,500

Additions by Dividends.

	Number.	Amount.
Simple endowments,.....	....	\$1,825
Reversionary additions,.....	....	439
Total number and amount,.....	8,231	\$15,812,898
Deduct policies ceased to be in force,.....	764	1,464,831
Total policies in force at the end of the yr.,	7,467	\$14,348,067

Policies ceased to be in force during the year.

	Number.	Amount.
By death,....	82	\$203,508
By maturity (end.),.....	80	150,028
By surrender,.....	352	703,995
By lapse,.....	130	182,800
By change and decrease,.....	....	15,300
Not taken,.....	120	209,200
Total terminated,.....	764	\$1,464,831

VIII. BUSINESS IN CONNECTICUT DURING 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	363	\$600,600
Number and amount of policies issued during the yr.,	714	24,627
Total,.....	377	\$625,227
Deduct number and amt. ceased to be in force,	18	38,498
Total No. and amt. in force Dec. 31, 1880,	359	\$586,729

	Number.	Amount.
Number and amount of losses and claims on policies incurred during the year,.....	10	\$17,500
	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,.....	9	\$16,000
Premiums collected in cash, \$9,443.81; notes or credits, \$4,218.26; total,.....		13,662.07

Schedule A—Real Estate owned by the Company.

In Brooklyn,.....	\$97,372.34
New York,.....	8,282.93
New York City,.....	162,400.00
New Jersey,.....	8,030.44
Total,	\$276,085.71
Deduct depreciation,.....	22,500.00
Valuation,.....	\$253,585.71

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Nassau National Bank,	\$2,500	\$3,750	\$2,000.00
Home Fire Insurance Co.,.....	5,000	6,000	5,000.00
Union Trust Co.,.....	10,000	15,000	6,000.00
Mechanics Bank, Brooklyn, N. Y.,..	6,250	10,000	6,000.00
Nassau Nat. Bank, Brooklyn, N. Y.,	2,000	3,000	1,000.00
Bowery National Bank,.....	1,000	1,200	1,000.00
Prospect Park bond,.....	1,000	1,250	1,000.00
Central Trust Co.,.....	15,000	21,000	12,500.00
Metropolitan National Bank,.....	35,000	40,250	31,500.00
Prospect Park bonds,.....	5,000	6,000	5,000.00
New York Gas Light Co.,.....	2,100	1,900	1,800.00
Brooklyn City Gas Co.,.....	32,100	33,700	50,000.00
German-American Insurance Co.,...	5,000	6,500	
Nassau National Bank,.....	14,500	21,750	100,000.00
Central National Bank,	80,300	80,300	
Fourth National Bank,.....	28,500	28,500	
Mechanics National Bank,.....	2,000	3,200	3,500.00
Nassau National Bank,.....	1,500	2,250	
Atlantic National Bank,.....	2,000	2,000	
Mechanics Insurance Co.,.....	1,000	1,500	
Montauk Insurance Co.,	650	650	1,200.00
Nassau Insurance Co.,.....	700	700	
National Shoe and Leather Bank,...	1,200	1,400	1,200.00
Union Trust Co.,.....	10,000	15,000	6,600.00
Germania Insurance Co.,.....	3,500	4,600	
Standard Insurance Co.,.....	2,100	2,600	50,000.00
Bank of Commerce,	7,500	9,500	
Central Trust Co.,.....	25,000	35,000	
New York Life & Trust Co.,.....	3,100	6,200	
Rens. & Saratoga Railroad,.....	30,000	36,000	

	Par Value.	Market Value.	Amt. Loaned.
Nassau National Bank,.....	\$2,000	\$3,000	\$7,404.25
Home Fire Insurance Company,.....	3,000	3,600	
Broadway Insurance Co.,.....	1,100	1,600	
Phenix Insurance Co.,.....	2,000	2,500	
Brooklyn Bank,.....	2,550	3,300	
Brooklyn City Railroad Co.,.....	10,000	16,000	4,000.00
Susp. Bridge, 1st mort. bonds,.....	13,000	13,000	10,000.00
Erie 2d mort. bonds,.....	55,000	51,000	100,000.00
Erie 2d mort. bonds,.....	5,000		
Lake Shore Railroad,.....	60,000	70,000	
Erie 2d mort. bonds,.....	170,000	144,500	250,000.00
Erie 5 per cent.,.....	106,000	127,500	
Erie 5 per cent.,.....	44,000		
United States coupon 4 per cent.,....	5,000	5,500	106,330.00
Albany & Susq. 2d mort. bonds,.....	5,000	5,000	
Second Avenue Railroad, 6 per cent.,	17,000	13,600	
United States 1881, 5 per cent.,.....	1,000	1,000	
United States 1881, 5 per cent.,.....	1,000	1,000	
Erie 2d mort. bonds,.....	105,000	89,250	10,300.00
United States coupon, 5 per cent.,...	10,000	10,000	
United States coupon, 5 per cent.,...	300	300	
Erie cons. mort. bonds,.....	100,000	125,000	100,000.00
Central Park N. & E. R. R. R. Co.,.	3,000	3,000	2,675.00
Knickerbocker Ice Co.,.....	1,000	1,000	
Chicago & Alton Railroad,.....	10,000	13,500	25,000.00
Wabash, St. L. & Pacific pref'd,....	5,000	3,800	
Wabash, St. L. & Pacific common,..	5,000	2,500	
Ches. & Ohio,.....	10,000	3,000	
New York Central,.....	22,000	31,000	
Total,	\$1,109,450	\$1,145,150	\$899,809.25

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS:			
United States,.....	\$1,133,491.22	\$953,500.00	\$1,028,500.00
MUNICIPAL BONDS:			
Brooklyn city,.....	509,697.50	608,000.00	700,800.00
Kings County,.....	146,037.50	151,000.00	164,000.00
New York city,.....	53,662.50	54,000.00	54,000.00
Total,	\$1,842,888.72	\$1,766,500.00	\$1,947,300.00

HOMŒOPATHIC MUTUAL LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, July 18, 1868.

EDWIN M. KELLOGG, *President.*FRANK B. MAYHEW, *Secretary.**Attorney in Connecticut, HORACE PURDY, Danbury.*

I. CAPITAL.

Capital stock paid up in cash,.....	\$100,000.00	
Amount of net or ledger assets December 31, 1879,.....		\$606,424.33

II. INCOME DURING THE YEAR.

Received for premiums, without deductions for commissions or other expenses,.....	\$77,987.02	
Premiums paid by rebates and sur- rendered policies,	20,955.06	
Total,.....	\$98,942.08	
Deduct amount paid to other com- panies for re-insurance on poli- cies in this company,.....	534.03	
Total premium income,.....	\$98,408.05	
Received for interest on mortgage loans,.....	15,230.18	
Received for interest on bonds owned, and divi- dends on stock,.....	14,351.38	
Received for interest on loans on policies,.....	1,188.22	
Received for interest on other debts due the company,	2,416.76	
Received for rents for use of Company's property,	1,690.54	
Received for profits on bonds, stocks, or gold actually sold, and other property,.....	14,363.52	
Total income,.....		\$147,648.65
Total,		\$754,072.98

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$37,868.50	
Paid for matured endowments and additions,.....	8,394.00	
Total amount actually paid		
for losses and matured endowments,.....	\$46,262.50	
Paid for surrendered policies,.....	25,124.78	
Cash surrender values, including reconverted additions, applied in payment of premiums,..	19,855.00	
Cash rebates paid policy-holders and applied in payment of premiums,.....	2,959.23	
Total paid policy-holders,....	\$94,201.51	
Paid for commissions to agents,.....	3,639.47	
Paid for salaries and traveling expenses of managers of agencies and general, special, and local agents,	2,288.50	
Paid for medical examiner's fees,.....	289.34	
Paid for salaries and other compensation of officers and other office employees,.....	10,707.37	
Paid for State and local taxes in State where organized, \$521.26; taxes, licenses, fines, and fees in other States, \$1,315.03,.....	1,836.29	
Paid for rent,.....	2,000.00	
Paid for commuting commissions,.....	1,183.33	
Paid for furniture and fixtures and safes for home and agency offices,.....	49.80	
Paid for advertising,.....	1,064.76	
Paid for the following items: Printing and supplies, \$2,528.48; postage and exchange, \$997.38; expense account, \$2,476.48; legal expenses, \$1,861.67; real estate expenses, \$72.01,.....	7,936.02	
Total disbursements,.....		\$125,196.39
Balance,.....		\$628,876.59

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,..	\$38,430.00	
Loans on bond and mortgage (first liens),.....	212,769.37	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	193,850.00	
Loans made in cash to policy-holders on this company's policies assigned as collateral,....	15,847.82	
Cost value of bonds and stocks owned absolutely, as per schedule E,.....	154,250.00	
Cash in Company's office,.....	332.96	
Cash deposited in banks,.....	13,121.60	
Agents' ledger balances,.....	274.84	
Total net or ledger assets,.....		\$628,876.59

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$1,797.83
Interest accrued on bonds and stocks,.....	626.66
Interest accrued on collateral loans,.....	462.14
Interest accrued on premium notes, loans, or liens,.....	296.36
Rents due and accrued on Company's property, or lease,.....	316.00
Market value of bonds and stocks over cost, as per Schedule E,	1,200.00
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$7,279.76
Gross deferred premiums on policies in force December 31, 1880,.....	12,913.78
Total,	\$20,193.54
Deduct the loading on above gross amount,	4,038.70
Net amount of uncollected and deferred premiums, .	16,154.84
Total assets,.....	\$649,730.42

ITEMS NOT ADMITTED.

Agents' balances,.....	\$274.84
Total assets (less items not admitted),.....	\$649,455.58

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1880, computed according to the Actuaries' or Com- bined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$554,756.00
Deduct net value of risks of this company re-in- sured in other solvent companies,.....	9,700.00
Net re-insurance reserve,.....	\$545 056.00
Claims for death losses and matured endow- ments, in process of adjustment, or adjusted and not due,.....	5,089.24
Claims for death losses and other policy claims resisted by the Company,.....	9,842.77
Total policy claims,.....	15,532.01
Equity reserve against lapsed policies which may be restored,..	6,000.00
Advance premiums,.....	1,046.04
Investment reserve to guard against possible future depreciation of assets,	7,000.00
All other liabilities,.....	2,500.00
Liabilities on policy-holders' account,.....	\$577,134.05
Gross surplus, including capital, on policy-holders' acct.,	72,321.53
Total liabilities,.....	\$649,455.58

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,.....	1,522	\$2,326,428.00
Endowment policies,.....	474	464,092.00
All other policies,.....	265	498,746.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	440	\$403,114.00
Endowment policies,.....	78	74,963.00
All other policies,.....	61	139,701.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	11	\$11,660.00
Endowment policies,.....	1	1,000.00

Decrease of Reversionary Additions.

	Number.	Amount.
Whole life policies,.....		\$63.00
Endowment policies,.....		455.00
Total number and amount,.....	2,852	\$3,919,186.00
Deduct policies ceased to be in force,.....	521	768,593.00
Total policies in force at the end of year,	2,331	\$3,150,593.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	28	\$39,831.00
By maturity (end.),.....	6	8,394.00
By expiry (term.),.....	57	98,500.00
By surrender,.....	145	242,352.00
By lapse,.....	224	307,200.00
By change and decrease,.....	20	21,763.00
Not taken,.....	41	50,553.00
Total terminated,.....	521	\$768,593.00

BUSINESS IN CONNECTICUT DURING 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	299	\$323,678.00
Number and amount of policies issued during the yr.,.....	72	49,418.00
Total,.....	371	\$373,096.00
Deduct number and amt. ceased to be in force,.....	46	50,580.00
Total No. and amt. in force Dec. 31, 1880,	325	\$322,516.00

Number and amount of losses and claims on policies unpaid, December 31, 1879,.....	Number.	Amount.
	1	\$1,000.00
Number and amount of losses and claims incurred during the year,.....	1	66.00
Total,	2	\$1,066.00
Number and amount of losses and claims paid during the year,.....	2	\$1,066.00
Amount of premiums collected,.....		12,456.48

Schedule A—Real Estate owned by the Company.

In Brooklyn,.....	\$2,000.00
New York,.....	10,450.00
New York City,.....	13,300.00
New Jersey,.....	12,680.00
Total cost,.....	\$38,430.00

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Fifth National Bank, N. Y., stock,..	\$3,300.00	\$3,630.00	\$3,300.00
Farragut Fire Ins. Co., N. Y., stock,	1,000.00	1,270.00	650.00
Hamilton Fire Ins. Co., N. Y., stock,	900.00	1,215.00	5,550.00
Am. Needle and Fish Hook Co. stock,	2,500.00	2,750.00	
Conn. Mutual Life Ins. Co. policy,..	3,037.00	3,037.00	
Arcadia, N. Y., town bonds,.....	500.00	550.00	500.00
Williamsburgh City Fire Ins. Co. stk.,	500.00	1,000.00	350.00
Williamsburgh City Fire Ins. Co. stk.,	500.00	1,000.00	500.00
D. D., E. Br'dway & Battery R.R. bs.,	30,000.00	34,500.00	30,000.00
United States bonds,.....	150,000.00	165,475.00	150,000.00
Merchants Exch. Nat'l Bank stock,..	4,000.00	4,000.00	3,000.00
Total.....	\$196,237.00	\$218,427.00	\$193,850.00

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS:			
United States,.....	\$108,000.00	\$100,000.00	\$108,000.00
United States 1881, 5 per cent.,....	15,000.00	15,000.00	15,000.00
MUNICIPAL BONDS:			
New York City, 7 per cent.,.....	1,500.00	1,500.00	1,500.00
Town of Arcadia, 7 per cent.,.....	5,000.00	5,000.00	5,000.00
Town of Yates, 7 per cent.,.....	4,750.00	9,500.00	4,750.00
RAILROAD BONDS:			
Second Avenue, N. Y., 7 per cent.,	20,000.00	20,000.00	21,200.00
Total,.....	\$154,250.00	\$151,000.00	\$155,450.00

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, December 27, 1862.

STEPHEN H. RHODES, *President*.GEO. B. WOODWARD, *Secretary*.*Attorney in Connecticut*, S. E. BALDWIN, New Haven.

Amount of net or ledger assets December 31, 1879,..... \$2,544,446.11

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$261,626.02	
Premium notes, loans, or liens, taken in part payment for premiums,.....	16,755.71	
Premiums paid by dividends including reconverted additions, \$37,688.06; by surrendered policies, \$20,791.98,.....	58,480.04	
Total,.....	\$336,861.77	
Deduct amount paid to other companies for re-insurance on policies in this company,	663.44	
Total premium income,.....	\$336,198.33	
Received for interest on mortgage loans,.....	82,521.78	
Received for interest on bonds owned, and dividends on stock,.....	42,808.88	
Received for interest on premium notes, loans, or liens,	13,038.32	
Received for interest on other debts due the company,.....	3,973.64	
Received as discount on claims paid in advance,	1,051.86	
Received as rents for use of company's property,	9,862.57	
Received for profits on bonds, stocks, or gold actually sold,.....	9,400.57	
Total income,.....	\$498,855.95	
Total,	\$3,043,302.06	

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$163,469.46	
Premium notes, loans, or liens used in payment of the same,.....	9,100.16	
Paid for matured endowments and additions,.....	86,322.89	
Premium notes, loans, or liens used in payment of the same,.....	7,530.06	
Total,.....		\$266,422.57
Paid to annuitants,.....		\$1,244.93
Paid for surrendered policies,		26,709.15
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse,..		10,764.99
Cash surrender values, including reconverted additions, applied in payment of premiums,..		21,641.52
Cash dividends paid to policy-holders, and ap- plied in payment of premiums,.....		43,033.95
Premium notes, loans, or liens used in payment of dividends to policy-holders,		13,809.97
Total paid policy-holders,....	\$383,627.08	
Paid for commissions to agents,		62,627.27
Paid for salaries, and traveling expenses of man- agers of agencies, general, special, and local agents,.....		48,751.19
Paid for medical examiner's fees,.....		21,710.37
Paid for salaries, and other compensation of officers and other office employees,.....		35,578.71
Paid for taxes, licenses, fines, and fees,		14,362.11
Paid for rent,.....		10,648.90
Paid for furniture and fixtures and safes for home and agency offices,.....		603.26
Paid for advertising,.....		1,105.17
Paid for the following items: Stationery, \$3,400.- 04; printing, \$5,161.08; traveling expenses, \$1,721.31; postage, \$1,324.72; legal, \$3,634.43; incidentals, \$3,716.08,.....		18,957.66
Total disbursements,.....		\$597,971.72
Balance,		\$2,445,330.34

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,..	\$256,648.19
Loans on bond and mortgage (first liens),.....	1,232,246.67
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	32,800.00
Loans made in cash to policy-holders on this company's policies assigned as collateral,.....	12,860.00
Premium notes,	194,946.10

Par value of bonds and stocks owned absolutely, as per Schedule E,.....	\$669,700.00	
Cash in Company's office,.....	423.13	
Cash deposited in banks,.....	27,300.51	
Bills receivable,	2,027.98	
Agents' ledger balances,.....	11,609.09	
Loans on personal security,.....	768.67	
Commuted commissions,.....	4,000.00	
Total net or ledger assets,.....	\$2,445,330.34	
Deduct depreciation from cost of real estate,...	12,998.19	
Total net or ledger assets less depreciation,.....		\$2,432,332.15

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans.....		\$23,428.03
Interest accrued on bonds and stocks,.....		11,190.27
Interest due and accrued on collateral loans,.....		885.02
Interest due and accrued on premium notes, loans, or liens,....		8,380.52
Rents due and accrued on company's property, or lease,.....		1,490.00
Market value of bonds and stocks over par, as per Schedule E,		81,433.25
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$12,893.00	
Gross deferred premiums on policies in force December 31, 1880,	25,062.49	
Total,.....	\$37,955.49	
Deduct the loading on above gross amount,.....	7,591.10	
Net amount of uncollected and deferred premiums,.....		30,364.39
Total assets,.....		\$2,589,503.63

ITEMS NOT ADMITTED.

Commuted commissions,.....	\$4,000.00	
Agents' balances,.....	11,609.09	
Loans on personal security, endorsed or not,....	768.67	
Bills receivable,.....	2,027.98	
Total,.....		\$18,405.74
Total assets (less items not admitted),.....		\$2,571,097.89

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed accord- ing to the Actuaries' or Combined Experience Table of Mortality, with four per cent. com- pound interest,.....	\$2,356,378.00	
Deduct net value of risks of this company re- insured in other solvent companies,.....	2,215.00	
Net re-insurance reserve,.....		\$2,354,163.00

Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....	\$32,730.00
Unpaid dividends of surplus, or other profits due policy-holders,.....	19,595.53
Premiums paid in advance,.....	3,718.77
Liabilities on policy-holders' account,.....	\$2,410,207.30
Gross surplus on policy-holders' account,.....	160,890.59
Total liabilities,	\$2,571,097.89

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,.....	\$222,250.30	
Premium notes, loans, or liens received during the year,.....	16,755.71	
Total,.....		\$239,006.01

Deductions during the Year.

Notes, loans, or liens used in payment of losses and claims,.....	\$16,630.22	
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,.....	10,764.99	
Notes, loans, or liens used in payment of dividends to policy-holders,.....	13,809.97	
Notes, loans, or liens redeemed by maker in cash,.....	2,854.73	
Total reduction of premium note account,.....		\$44,059.91
Balance note assets at the end of the year,.....		\$194,946.10

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,.....	3,254	\$6,724,781.00
Endowment policies,	1,495	1,859,383.00
All other policies,	1,616	3,338,550.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	54,097	\$5,936,709.00
Endowment policies,	156	218,091.00
All other policies,.....	376	751,170.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	9	\$14,500.00
Endowment policies,.....	1	1,500.00
Total number and amount,.....	61,004	\$18,844,684.00
Deduct policies ceased to be in force,	24,263	4,727,082.00
Total policies in force at the end of the year,	36,741	\$14,117,602.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	347	\$165,516.00
By maturity (end.),.....	85	101,715.00
By expiry (term.),.....	509	1,017,320.00
By surrender,.....	112	198,236.00
By lapse,.....	22,756	2,332,458.00
By change,.....	382	776,637.00
Not taken,.....	72	135,200.00
Total terminated,.....	24,263	\$4,727,082.00
Policies re-insured,.....	5	\$22,852.00

BUSINESS IN CONNECTICUT DURING 1880.

Number and amount of policies in force in Connecticut, December 31, 1879,.....	Number.	Amount.
Number and amount of policies issued during the yr.,.....	2,712	295,719.00
Total,.....	2,889	\$529,790.00
Deduct number and amt. ceased to be in force,.....	1,110	162,722.00
Total No. and amt. in force Dec. 31, 1880,.....	1,779	\$367,068.00
Number and amount of losses and claims on policies unpaid December 31, 1879,.....	1	\$2,500.00
Number and amount of losses and claims on policies incurred during the year,.....	11	5,667.99
Total,.....	12	\$8,167.99
Number and amount of losses and claims on policies paid during the year,.....	12	\$8,167.99
Premiums collected in cash, \$6,574.24; notes or credits, \$653.16		\$7,227.40

Schedule A—Real Estate owned by the Company.

In Boston,.....	\$71,940.03
Massachusetts,.....	29,057.88
Brooklyn, N. Y.,.....	104,146.74
Ohio,.....	28,286.08
Indiana,.....	15,035.18
Illinois,.....	8,182.78
Total cost,.....	\$256,648.19
Deduct depreciation,.....	12,998.19
Valuation,.....	\$243,650.00

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
O., O. & F. R. V. R. R. 1900 bds., 7 p.c.,.....	\$1,000.00	\$1,250.00	\$800.00
American Whip Company stock,....	20,500.00	20,500.00	12,000.00
C., B. & Q. R. R. stock,.....	20,000.00	36,000.00	20,000.00
Total,.....	\$41,500.00	\$57,750.00	\$32,800.00

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:			
United States reg., 1881,.....	\$20,000.00	\$21,587.50	\$20,300.00
Massachusetts reg., 1896,.....	100,000.00	113,750.00	116,250.00
MUNICIPAL BONDS:			
Cuyahoga county, 1882,.....	10,000.00	10,475.00	10,250.00
Marion county, 1885,.....	10,000.00	10,300.00	10,500.00
City of Lynn, 1885,.....	1,000.00	1,000.00	1,060.00
“ Lynn, 1886,.....	10,000.00	9,905.00	10,700.00
“ Lynn, 1887,.....	3,000.00	2,940.00	3,240.00
“ Salem, 1888,.....	5,000.00	5,000.00	5,450.00
“ Bath, 1891,.....	2,000.00	1,840.00	2,055.00
“ Cambridge, 1886,.....	2,000.00	2,003.75	2,160.00
“ Albany, 1896,.....	5,000.00	4,822.50	5,650.00
“ Cincinnati, 1899,.....	10,000.00	10,180.00	12,750.00
“ Cincinnati, 1902,.....	10,000.00	11,200.00	12,800.00
“ Chicago, 1881,.....	5,000.00	4,812.50	5,025.00
“ Chicago, 1899,.....	5,000.00	4,800.00	6,250.00
“ Evansville, 1906,.....	5,000.00	5,125.00	6,600.00
“ Cleveland, 1895,.....	10,000.00	10,300.00	11,200.00
“ Cleveland, 1881,.....	10,000.00	10,000.00	10,050.00
“ St. Louis, 1895,.....	9,000.00	9,630.00	10,170.00
“ St. Louis, 1894,.....	2,000.00	2,140.00	2,260.00
“ Indianapolis, 1897,.....	13,000.00	13,130.00	14,040.00
“ Columbus, 1883,.....	8,000.00	8,160.00	8,400.00
“ Columbus, 1884,.....	7,000.00	7,140.00	7,420.00
“ Fall River, 1899,.....	5,000.00	5,512.50	5,875.00
“ Fall River, 1905,.....	6,000.00	6,615.00	7,050.00
“ Toledo, 1881,.....	10,000.00	10,112.50	10,000.00
RAILROAD BONDS:			
Phila., Wilm. & Balt. reg., 1887,..	7,000.00	6,650.00	7,420.00
C., B. & Quincy, 1903,.....	20,000.00	20,150.00	25,400.00
C., B. & Quincy, 1919,.....	5,000.00	4,975.00	5,300.00
Ogdensb'g & Lake Champlain, 1897,	5,000.00	4,987.50	5,075.00
Vt. Cent. & Vt. & Canada, 1877,..	5,000.00	5,040.00	3,750.00
Central Vermont, 1902,.....	1,000.00	1,027.50	750.00
Illinois Grand Trunk, 1890,.....	20,000.00	19,400.00	23,200.00
Michigan Central, 1890,.....	5,000.00	5,362.50	5,725.00
Grand River Valley, 1886,.....	10,000.00	10,487.50	11,250.00
Cedar Rapids & Mo. River, 1894,..	15,000.00	13,500.00	17,550.00
Jackson, Lansing & Saginaw, 1885,	10,000.00	10,100.00	11,125.00
Boston & Providence, 1893,.....	25,000.00	26,187.50	31,250.00
Boston & Albany, 1892,.....	50,000.00	51,229.17	63,937.50
Boston & Albany, 1895,.....	45,000.00	45,937.50	52,650.00
Nashua & Rochester, 1894,.....	25,000.00	23,125.00	25,250.00
Lowell & Andover, 1894,.....	20,000.00	18,300.00	22,400.00
Old Colony, 1897,.....	1,000.00	1,020.00	1,145.00
Eastern, 1906,.....	20,000.00	18,683.75	20,950.00
Burlington & Mo. River, 1910,....	15,000.00	11,887.50	13,275.00

	Cost Value.	Par Value.	Market Value.
RAILROAD STOCKS:			
Boston & Maine,.....	\$5,000.00	\$5,635.62	\$7,300.00
Vermont & Canada,.....	12,000.00	11,933.25	1,440.00
BANK STOCKS:			
New England National Bank,....	10,000.00	12,031.00	15,100.00
Tremont "	5,000.00	5,590.50	6,050.00
Continental "	10,000.00	10,150.00	11,525.00
Boylston "	3,500.00	4,362.50	3,998.75
Washington "	10,000.00	13,537.50	13,700.00
State "	2,200.00	2,531.50	2,662.00
MISCELLANEOUS:			
N. E. Mtg. Security Co. bds., 1885,	5,000.00	5,000.00	5,250.00
N. & W. Gas Light bds., 1882,....	20,000.00	20,400.00	20,200.00
Total,.....	\$669,700.00	\$691,703.54	\$750,133.25

MANHATTAN LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, August 1, 1850.

HENRY STOKES, *President.*JACOB L. HALSEY, *Secretary.**Attorney in Connecticut, H. R. HAYDEN, East Hartford.*

I. CAPITAL.

Capital stock paid up in cash,.....	\$100,000.00
Amount of net or ledger assets December 31, 1879,.....	\$9,706,101.68

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$893,279.38
Premium notes, loans, or liens taken in part payment for premiums,	77,932.63
Premiums paid by dividends,.....	61,510.49
Total premium income,.....	\$1,032,722.50
Received for interest on mortgage loans,.....	227,255.57
Received for interest on bonds owned, and dividends on stock,.....	64,230.38
Received for interest on premium notes, loans, or liens, and deferred premiums,	142,137.00

Received for interest on other debts due the company,	\$93,450.15	
Received as discount on claims paid in advance,	5,466.53	
Received for rents for use of company's property,	45,716.29	
Received for profits on bonds, stocks, real estate, or gold actually sold,	9,516.88	
Collection from suspense account, \$112,00 ; adjusted fire loss, \$3,309.74,	3,421.74	
Total income,		\$1,623,917.04
Total,		\$11,330,018.72

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,	\$677,890.66	
Premium notes, loans, or liens used in payment of same,	52,331.34	
Paid for matured endowments and additions,	120,011.67	
Premium notes, loans, or liens used in payment of same,	21,111.33	
Total amt. actually paid for losses and matured endowments,		\$871,345.00
Paid to annuitants,	5,517.71	
Paid for surrendered policies,	114,045.07	
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse, ..	66,710.89	
Cash dividends paid to policy-holders,	192,678.44	
Premium notes, loans, or liens used in payment of dividends to policy-holders,	10,669.18	
Total paid policy-holders, ...	\$1,260,966.29	
Paid stockholders for dividends,	40,000.00	
Paid for commissions to agents,	86,287.05	
Paid for salaries, and traveling expenses of managers of agencies, general, special, and local agents,	13,659.09	
Paid for medical examiner's fees,	7,551.00	
Paid for salaries and other compensation of officers and other office employees,	60,201.53	
Paid for taxes, licenses, fines, and fees,	7,164.39	
Paid for rent,	11,750.00	
Paid for advertising,	10,124.41	
Law agency and office expenses,	\$17,310.00	} 55,491.67
Expenses on real estate,	38,181.67	
Total disbursements,		\$1,553,195.43
Balance,		\$9,776,823.29

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ..	\$1,111,072.02	
Loans on bond and mortgage (first liens),	3,464,943.34	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	2,377,180.14	
Premium notes,	1,489,114.09	
Cost value of bonds and stocks owned absolutely, as per Schedule E,	1,208,483.72	
Cash in Company's office,	10,936.14	
Cash deposited in banks,	115,093.84	
Total net or ledger assets,		\$9,776,823.29

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,		\$124,137.89
Interest accrued on bonds and stocks,		9,096.00
Interest due and accrued on collateral loans,		6,253.49
Interest due on premium notes, loans, or liens, and deferred premiums,		7,366.56
Rents due on company's property, or lease,		1,514.98
Market value of bonds and stocks over cost, as per Schedule E,		108,134.28
Gross premiums due and unreported on policies in force December 31, 1880,	\$66,491.90	
Gross deferred premiums on policies in force December 31, 1880,	80,961.59	
Total,	\$147,453.49	
Deduct the loading on above gross amount,	29,490.70	
Net amount of uncollected and deferred premiums,		117,962.79
Total assets,		\$10,151,289.28

V. LIABILITIES.

Net present value of all the outstanding policies, in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. compound interest,		\$8,360,206.00
Claims for death losses due and unpaid,	363.89	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,	222,747.00	
Claims for death losses, or other policy claims resisted by the company,	24,500.00	
Total policy claims,		\$8,610.89
Unpaid dividends of surplus, or other descriptions of profits to policy-holders,		62,343.49
Adjusted fire loss,	\$3,309.74	} 15,000.00
Estimate to cover everything else,	11,690.26	
Liabilities on policy-holders' account,		\$8,685,160.38
Gross surplus, including capital, on policy-holders' acct.,		1,466,128.90
Total liabilities,		\$10,151,289.28

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,	\$1,588,497.88	
Received during the year,	77,932.63	
Total,		\$1,666,430.51

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,	\$73,442.67	
Notes, loans, or liens used in purchase of surrendered policies, and voided by lapse,	66,710.89	
Notes, loans, or liens used in payment of dividends to policy-holders,	10,669.18	
Notes, loans, or liens redeemed by maker in cash,	12,760.96	
Notes, loans, or liens in hands of agents, etc., for collection,	13,732.72	
Total reduction of premium note account,		\$177,316.42
Balance note assets at the end of the year,		\$1,489,114.09

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,	10,237	\$30,773,698
Endowment policies,	1,179	2,453,550
Reversionary additions,		105,370

New policies issued during the year.

	Number.	Amount.
Whole life policies,	976	\$2,531,278
Endowment policies,	128	271,204

Additions by Dividends.

	Number.	Amount.
Reversionary additions,		\$391
Total number and amount,	12,520	\$36,135,491
Deduct policies ceased to be in force,	1,169	3,527,366
Total policies in force at the end of the yr.,	11,351	\$32,608,125

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	204	\$730,222
By maturity, (end.)	67	141,123
By purchase,	152	370,878
By lapse,	378	1,135,838
By change to paid up policies,	148	532,250
By transfer,	220	617,055
Total terminated,	1,169	\$3,527,366

VIII. BUSINESS IN CONNECTICUT DURING 1880.

Number and amount of policies in force in Connecticut, December 31, 1879,	Number.	Amount.
Number and amount of policies issued during the yr.,	14	\$36,625
	26	40,765
Total,	40	\$77,390
Deduct number and amt. ceased to be in force,	16	30,300
Total No. and amt. in force Dec. 31, 1880,	24	\$47,090
Premiums collected in cash, \$1,114.60; in notes and credits, \$490.94; total,		\$1,605.54

Schedule A—Real Estate owned by the Company.

In New York,	\$178,968.79
New York city,	774,226.96
Brooklyn,	75,864.20
New Jersey,	82,012.07
Total cost,	\$1,111,072.02

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Citizens Bank,	\$9,750.00	\$9,945.00	\$3,500.00
Eighth Avenue Railroad,	3,100.00	5,425.00	
Broadway Bank,	4,500.00	11,025.00	3,800.00
Third Avenue Railroad,	10,000.00	19,500.00	12,000.00
Citizens Bank,	2,500.00	2,550.00	
Shoe and Leather Bank,	12,500.00	15,250.00	12,000.00
Citizens Gas, Brooklyn,	1,200.00	672.00	1,500.00
Metropolitan Gas, Brooklyn,	200.00	110.00	
Albany & Susquehanna Railroad,	8,000.00	9,600.00	5,380.14
N. Y. Guaranty & Indemnity Co., ..	1,000.00	1,250.00	
Manhattan Co.,	4,450.00	6,007.50	5,000.00
Bank of the Metropolis,	9,000.00	9,900.00	8,000.00
N. Y. Central & H. R. R. R.,	31,400.00	48,473.75	18,000.00
U. S. 6 per cent. bonds, 1881,	15,000.00	15,693.75	15,000.00
Metropolitan Gas,	1,000.00	1,300.00	5,000.00
Union Trust Co.,	2,000.00	3,500.00	
Citizens Bank,	1,000.00	1,020.00	
U. S. 4 per cent. bond,	200.00	224.75	
Panama Railroad,	1,000.00	2,120.00	1,000.00
Citizens Fire Insurance Company, ..	1,000.00	1,900.00	1,000.00
N. Y. Central & H. R. R. R.,	130,000.00	200,687.50	109,000.00
Manhattan Gas,	10,000.00	17,000.00	35,000.00
Harlem, preferred,	25,400.00	50,800.00	
Citizens Bank,	10,000.00	10,200.00	9,000.00
Central Pacific 1st mt. 6 p. c. gold, ..	3,000.00	3,525.00	3,000.00
St. Paul Sink. Fund Con. bonds, ..	26,000.00	33,020.00	25,000.00
Union Pacific 1st mort. bonds,	5,000.00	5,875.00	5,000.00
N. Y. Central & H. R. R. R.,	80,000.00	123,500.00	100,000.00

	Par Value.	Market Value.	Amt. Loaned.
Wabash, preferred,	\$30,000.00	\$25,987.50	\$50,000.00
Union Pacific Railroad,	20,000.00	22,500.00	
N. Y. Central & H. R. R. R.,....	5,000.00	7,718.75	
Erie 2d mortgage bonds,	15,000.00	15,225.00	
Panama Railroad,	10,000.00	21,200.00	100,000.00
Metropolitan Elevated Railroad, .	30,000.00	32,100.00	
N. Y. Elevated Railroad,	10,000.00	12,400.00	
N. Y. Central & H. R. R. R.,....	10,000.00	15,437.50	
Morris & Essex Railroad,	5,000.00	6,075.00	
Metropolitan Elev. 1st mt. bonds,	10,000.00	10,600.00	
Texas Pacific Income bonds,	10,000.00	7,500.00	
Kansas Pacific Cons. bonds, 1919.	20,000.00	20,925.00	100,000.00
C. C. C. & Ind.,	40,000.00	38,400.00	
Erie,	30,000.00	15,187.50	
Chicago, Burlington & Quincy, ..	40,000.00	71,900.00	
N. Y. Elevated Railroad,	15,000.00	18,600.00	50,000.00
Delaware & Hudson,	30,000.00	27,675.00	
Delaware & Hudson,	10,000.00	9,225.00	
Morris & Essex,	5,000.00	6,075.00	
Delaware, Lack. & W. R. R.,....	40,000.00	43,800.00	100,000.00
Western Union,	30,000.00	24,450.00	
Rock Island,	8,200.00	11,336.50	
N. Y. Elevated R. R.,	20,000.00	24,800.00	
N. Y. Elev. R. R., 1st mt. bonds,	2,000.00	2,400.00	100,000.00
Pittsburg, Ft. W. & C. 2d mt.,...	3,000.00	3,600.00	
St. Paul Con. Sink. Fund bonds, .	5,000.00	6,350.00	
Missouri, Kansas & Texas Cons.,	10,000.00	11,225.00	
Northwest, preferred,	20,000.00	28,200.00	100,000.00
Oregon Navigation,	20,000.00	26,850.00	
Louisville & Nashville,	20,000.00	17,800.00	
Chicago, Burlington & Quincy, ..	11,000.00	19,772.50	
Western Union,	10,000.00	8,112.50	100,000.00
C. C. C. & Ind.,	5,000.00	4,800.00	
St. Paul 1st, So. Minnesota Div., .	10,000.00	11,100.00	
Buffalo & Erie, 7 p. c. bonds, 1898,	10,000.00	12,300.00	
Bank of North America,	7,000.00	6,790.00	100,000.00
Erie,	30,000.00	15,187.50	
Jersey Central,	10,000.00	8,462.50	
Delaware, Lack. & Western,	20,000.00	21,900.00	
Lake Shore,	50,000.00	67,250.00	100,000.00
Chicago, Burlington & Quincy, ..	10,000.00	17,975.00	
Western Union,	20,000.00	16,225.00	
Erie funded,	8,000.00	7,800.00	
Erie 2d mortgage bonds,	4,000.00	4,060.00	
Great Western 2d mort. bonds,	1,000.00	1,085.00	

	Par Value.	Market Value.	Amt. Loaned.
Delaware, Lack. & Western,.....	\$70,000.00	\$76,650.00	\$100,000.00
Erie,	30,000.00	15,187.50	
Jersey Central,	30,000.00	25,387.50	
N. Y. Central & H. R. R.,....	10,000.00	15,437.50	
Erie funded,.....	13,000.00	12,675.00	
Erie 2d mortgage bonds,.....	10,000.00	10,150.00	
Winona & St. Peters bonds, 1907,	5,000.00	6,000.00	100,000.00
Erie,.....	90,000.00	45,562.50	
Delaware, Lack. & Western,.....	60,000.00	65,700.00	
Jersey Central,	20,000.00	16,925.00	
Delaware & Hudson,.....	10,000.00	9,225.00	
Northwest,.....	10,000.00	12,775.00	
Chicago, Alton & St. Louis,.....	5,000.00	7,700.00	100,000.00
Pennsylvania Coal,.....	5,000.00	10,750.00	
Delaware & Hudson,.....	10,000.00	9,225.00	
Metropolitan Elevated,.....	10,000.00	10,700.00	
Jersey Central,	30,000.00	25,387.50	
Union Pacific,	10,000.00	11,250.00	
St. Paul, preferred,.....	10,000.00	12,400.00	100,000.00
St. Paul & Omaha, preferred,....	30,000.00	29,175.00	
Louisville & Nashville,.....	10,000.00	8,900.00	
American Express,.....	10,000.00	6,400.00	
Union Pacific Sink. Fund bonds,.	5,000.00	6,125.00	
Jersey Central Con. 7 p. c. bonds,	2,000.00	2,320.00	
Dayt. & Michigan bonds,.....	2,000.00	2,020.00	50,000.00
Delaware & Hudson,.....	30,000.00	27,675.00	
Union Pacific,	10,000.00	11,250.00	
Erie 2d mortgage bonds,.....	21,000.00	21,315.00	
Wabash, preferred,	10,000.00	8,662.50	
Union Pacific,	60,000.00	67,500.00	
C. C. C. & Ind.,.....	20,000.00	19,200.00	100,000.00
Western Union,.....	60,000.00	48,675.00	
Houston & Texas,.....	10,000.00	7,300.00	
Met. Elev. 1st mortgage bonds, ..	28,000.00	29,680.00	
N. Y. Elev. 1st. mort. bonds,....	5,000.00	6,000.00	
Ohio & Miss., S. div.,.....	16,000.00	18,480.00	
Harlem con., 7 p. c.,.....	11,000.00	14,630.00	50,000.00
Lehigh & Wilksbarre con.,.....	1,000.00	1,056.25	
N. Y. Elevated R. R.,.....	22,700.00	28,148.00	
Delaware & Hudson,.....	30,000.00	27,675.00	
Erie 2d mort. bonds,.....	3,000.00	3,045.00	
Lehigh & Wilkesbarre, 7 p. c.,...	2,000.00	2,112.50	
Union Pacific,	50,000.00	56,250.00	100,000.00
Erie,	20,000.00	10,125.00	
Jersey Central,.....	10,000.00	8,462.50	
Central Pacific,.....	20,000.00	18,550.00	
Western Union,.....	20,000.00	16,225.00	
Erie 2d mort. bonds,.....	15,000.00	15,225.00	

	Par Value.	Market Value.	Amt. Loaned.
Erie,.....	\$30,000.00	\$15,187.50	\$100,000.00
Del., Lack. & Western,.....	45,000.00	49,275.00	
Union Pacific,.....	40,000.00	45,000.00	
Jersey Central,.....	10,000.00	8,462.50	
Lake Shore,.....	10,000.00	13,450.00	
Erie 2d mort. bonds,.....	1,000.00	1,015.00	100,000.00
Erie 5 per cent. bonds,.....	135,000.00	131,625.00	
St. Paul,.....	20,000.00	22,900.00	
Lake Shore,.....	40,000.00	53,800.00	120,000.00
Louisville & Nashville 6 p. c. bd.,	38,000.00	39,140.00	
Pac. of Mo. 2d mort. bonds,.....	20,000.00	23,200.00	
Northwest preferred,.....	20,000.00	28,200.00	25,000.00
United States 4 per cent. bonds, ..	3,000.00	3,371.25	
Met. Elev. R. R.,.....	10,000.00	10,700.00	
Jersey Central,.....	40,000.00	33,850.00	100,000.00
No. Pac. preferred,.....	20,000.00	13,300.00	
Union Pacific,.....	10,000.00	11,250.00	
St. Paul preferred,.....	10,000.00	12,400.00	
Louisville & Nashville,.....	10,000.00	8,900.00	
Del., Lack. & West.,.....	5,000.00	5,475.00	
Hannibal & St. Jo.,.....	10,000.00	4,825.00	
Chicago, Bur. & Quincy,.....	10,000.00	17,975.00	
Rome, Watertown & O.,.....	1,000.00	808.75	
Mo., Kansas & Texas,.....	9,000.00	10,102.50	
Jersey Central con., 7 p. c.,	1,000.00	1,160.00	30,000.00
Del. & Hudson,.....	10,000.00	9,225.00	
Union Pacific,.....	20,000.00	22,500.00	
N. Y. Elevated R. R.,.....	3,100.00	3,844.00	
Long Dock bond,.....	1,000.00	1,177.50	100,000.00
N. Y. Central & H. R. R. R.,....	50,000.00	77,187.50	
Erie,.....	90,000.00	45,560.50	
Northwest,.....	40,000.00	51,100.00	50,000.00
Union Pacific,.....	10,000.00	11,250.00	
Northwest,.....	50,000.00	63,875.00	50,000.00
Northwest preferred,.....	40,000.00	56,400.00	50,000.00
Erie,.....	10,000.00	5,062.50	
Total,.....	\$2,981,200.00	\$3,252,262.75	\$2,377,180.14

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS:			
United States registered, 4 p. c.,	\$513,472.60	\$500,000.00	\$562,500.00
U. S. reg. 1881, 5 p. c.,.....	111,250.00	100,000.00	101,625.00
Virginia consolidated debt, }	.....	6,600.00	5,131.50
Virginia deferred,..... }	4,500.00	13,300.00	2,327.50

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS:			
Westchester Co., N. Y., 7 p. c.,	\$27,138.56	\$26,000.00	\$26,180.00
N. Y. City consolid., 5 p. c.,...	213,875.00	200,000.00	218,000.00
“ Co. consolid., 6 p. c.,...	36,805.00	34,000.00	43,180.00
“ City park imp.,.....	1,623.75	1,500.00	1,905.00
“ “ dock, 6 p. c.,.....	541.25	500.00	635.00
“ “ bounty fd., 7 p. c.,	8,613.00	8,700.00	9,918.00
“ “ accu. debt, 7 p. c.,	67,545.16	61,900.00	71,296.00
“ Co. accu. debt, 7 p. c.,..	84,601.90	76,400.00	89,200.00
N. Y. City consolid. 6 p. c.,...	33,557.50	31,000.00	39,370.00
Brooklyn pub. park, 7 p. c.,..	100,500.00	100,000.00	138,000.00
BANK STOCKS:			
Bank of Commerce, N. Y.,...	4,460.00	5,000.00	7,350.00
Total,	\$1,208,483.72	\$1,164,900.00	\$1,316,618.00

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY,

SPRINGFIELD, MASS.

Commenced Business, August 1, 1851.

E. W. BOND, *President.*JOHN A. HALL, *Secretary.**Attorney in Connecticut, A. H. BOND, Hartford.*

Amount of net or ledger assets December 31, 1879,..... \$6,117,727.43

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$562,755.56
Premium notes, loans, or liens taken in part payment for premiums,	113,332.48
Premiums paid by dividend, \$76,955.66; surrendered policies, cash, \$32,158.11; notes, \$2,739,-28,	111,853.05
Total,.....	\$787,941.09

Deduct amount paid to other companies for re-insurance on policies in this company,.....	\$6,567.87	
Total premium income,.....		\$781,373.22
Received for interest on mortgage and collateral loans,.....		182,304.74
Received for interest on bonds owned and dividends on stock,.....		84,731.10
Received for interest on premium notes, loans or liens,.....		43,056.39
Received as discount on claims paid in advance,	1,276.41	
Received for rents for use of company's property,.....		64,022.59
Balance of other items of interest account,....	1,931.27	
Total income,.....		\$1,158,695.72
Total,		\$7,276,423.15

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$289,296.81	
Premium notes, loans, or liens used in payment of the same,	12,509.66	
Paid for matured endowments and additions,.....	110,402.67	
Premium notes, loans, or liens used in payment of the same,.....	21,090.33	
Total,.....	\$433,299.47	
Deduct amount received from other companies for losses or claims on policies of this company, re-insured (of which \$4,000 is for matured endowments),	4,000.00	
Total amount actually paid for losses and matured endowments,.....		\$429,299.47
Paid for surrendered policies,.....		29,879.96
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse,.		35,577.97
Cash surrender values employed in payment of premiums,		32,153.11
Cash dividends paid to policy-holders,.....		100,178.27
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....		73,250.89
Total paid policy-holders,....	\$700,344.67	
Paid for commissions to agents,.....		53,534.16
Paid for salaries, and traveling expenses of managers of agencies, general, special and local agents,.....		47,329.44
Paid for medical examiner's fees,		5,013.00

Paid for salaries, and other compensation of officers and other office employees,.....	\$38,303.99	
Paid for State and local taxes in State where organized, \$1,079; taxes, licenses, fines and fees in other States, \$9,006.82,.....	10,085.82	
Paid for rent,.....	8,219.82	
Paid for advertising and printing,	7,362.82	
Paid for the following items: Postage, stationery, fire insurance, etc.,.....	16,961.89	
Expenses on real estate obtained by foreclosure, taxes, insurance, repairs, care, etc.,.....	64,434.73	
Total disbursements,.....		\$951,590.34
Balance,.....		\$6,324,832.81

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered as per Schedule A,...	\$1,367,875.26	
Loans on bond and mortgage (first liens).....	2,654,788.66	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	270,255.00	
Loans made in cash to policy-holders on this company's policies, assigned as collateral,	67,465.00	
Premium notes, loans, or liens on policies in force, \$673,549.44, less \$2,906.42,.....	670,643.02	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	1,176,131.41	
Cash in company's office,.....	15,975.88	
Cash in transit, since received,.....	32,395.41	
Cash deposited in banks,.....	66,113.77	
Bills receivable,.....	3,189.90	
Total net or ledger assets,.....	\$6,324,832.81	
Deduct possible depreciation from notes and mortgages,.....	4,908.57	
Total net or ledger assets, less depreciation,.....		\$6,319,924.24

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$155,900.86
Interest due and accrued on bonds and stocks,.....	21,047.08
Interest due and accrued on collateral loans,.....	9,949.80
Interest due and accrued on premium notes, loans, or liens,....	21,904.46
Rents due and accrued on company's property or lease,.....	4,114.98
Market value of real estate over cost, as per Schedule A,.....	155,324.74
Market value of bonds and stocks over cost, as per Schedule E,	191,731.09

Gross premiums due and unreported on policies in force December 31, 1880.....	\$52,140.09	
Gross deferred premiums on policies in force December 31, 1880,.....	95,416.40	
Total,	\$147,556.49	
Deduct the loading on above gross amt.,...	23,609.04	
Net amount of uncollected and deferred premiums,...		\$123,947.45
Cash in hands of agents,.....		3,096.78
Total assets,		\$7,006,941.48

ITEMS NOT ADMITTED.

Cash in hands of agents,.....	\$3,096.78	
Bills receivable,.....	3,189.90	
Total,		\$6,286.68
Total assets (less items not admitted),.....		\$7,000,654.80

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. compound interest,.....	\$6,028,595.00	
Deduct net value of risks of this company, re-insured in other solvent companies,.....	28,021.00	
Net re-insurance reserve,.....		\$6,000,574.00
Claims for death losses due and unpaid,.....	4,916.00	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....	131,769.00	
Claims for death losses and other policy claims resisted by the company,.....	45,369.00	
Total policy claims,.....		182,054.00
Unpaid dividends of surplus, or other profits due policy-holders,.....		13,783.57
Premiums paid in advance,.....		4,995.41
Liabilities on policy-holders' account,.....		\$6,201,406.98
Gross surplus, on policy-holders' acct.,.....		799,247.82
Total liabilities,.....		\$7,000,654.80

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,.....	\$707,228.20	
Received during the year,.....	116,071.76	
Total,		\$823,299.96

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$33,599.99	
Notes, loans, or liens used in purchase of surrendered policies and voided by lapse,.....	34,369.19	
Notes, loans, or liens used in payment of dividends to policy-holders,.....	73,250.89	
Notes, loans, or liens redeemed by maker in cash,	8,512.42	
By premium and interest,.....	18.03	
Total reduction of premium note account,.....		\$149,750.52
Balance note assets at the end of the year,.....		\$673,549.44

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,.....	8,358	\$19,628,288
Endowment policies,.....	2,277	3,581,372
All other policies,.....	2,430	5,567,485

New policies issued during the year.

	Number.	Amount.
Whole life policies,.....	993	\$2,795,545
Endowment policies,.....	436	1,021,659
All other policies,.....	43	100,700

Old policies revived during the year.

	Number.	Amount.
All other policies,.....	1	3,000
Total number and amount,.....	14,538	\$32,707,049
Deduct policies ceased to be in force,.....	1,363	3,431,359
Total policies in force at the end of the yr.,...	13,175	\$29,275,690
Policies re-insured,		235,610.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	136	\$350,825
By maturity (end.),.....	114	187,531
By expiry (term.),.....	502	1,288,200
By surrender,.....	191	501,054
By lapse,.....	183	404,700
By change and decrease,.....	....	99,249
Not taken,.....	237	649,800
Total terminated,.....	1,363	\$3,431,359

VIII. BUSINESS IN CONNECTICUT, 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	375	\$692,417
Number and amount of policies issued during the yr.,.....	27	40,779
Total,	402	\$733,196
Deduct No. and amt. ceased to be in force,.....	37	81,820
Total No. and amt. in force Dec. 31, 1880,....	365	\$651,376

	Number.	Amount.
Number and amount of losses and claims on policies incurred during the year.....	10	14,050
Total.	10	\$14,050

	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,.....	10	14,050
Premiums collected in cash, \$13,222.78; notes or credits, \$2,897.60; total,		\$16,120.38

Schedule A—*Real Estate owned by the Company.*

In Springfield,.....	\$541,707.72
Elsewhere in Massachusetts,.....	31,025.07
Indianapolis,	179,486.87
Chicago,	335,053.00
Illinois,	33,000.00
Indiana,.....	4,000.00
Iowa,.....	29,694.60
Ohio,	7,500.00
Wisconsin,	15,000.00
St. Louis,.....	181,908.00
Nebraska,.....	4,000.00
Hartford,	5,500.00
Total,	\$1,367,875.26

Schedule C—*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Springfield Gas Light Co.,.....	\$900	\$2,850	\$1,900
Union Paper Manufacturing Co.,....	1,500	1,680	1,500
Hampden Paint and Chemical Co.,...	5,100	8,500	7,000
Union Paper Manufacturing Co.,....	4,000	4,480	2,700
Springfield Gas Light Co.,.....	7,000	10,500	8,500
Chicago & Ills. River & R'way Co.,..	45,000	22,500 }	30,000
and an assignment of judgment, ..	15,000	7,500 }	
Worthy Paper Co.,.....	5,000	5,750 }	5,800
Union Paper Co.,.....	2,000	2,240 }	
Beebe & Holbrook Paper Co.,.....	84,300	105,375	50,000

114 MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

	Par Value.	Market Value.	Amt. Loaned.
Farmers & Mech. Nat. Bk., Hartford,	\$1,900	\$2,413	\$1,500
Charter Oak " "	500	685	475
Ætna " "	600	798	550
Pyncheon National Bank, city,.....	1,300	2,210	5,000
Leicester Nat. Bank, Leicester, Mass., and mortgage, \$1,500,.....	800	1,500 920	
John Hancock Nat. Bank, city,	500	575	
Chicopee Water Power Co.,.....	12,000	12,000	
New York, N. H. & Hartford R. R.,	3,800	6,650	5,000
Georges Creek & Cumb. R. R.,.....	15,000	14,250	10,000
New York, N. H. & Hartford R. R.,	2,500	4,375	3,600
Boston & Albany R. R.,.....	1,000	1,640	
Cocheco Nat. Bank, Dover, N. H.,..	10,000	10,000	10,000
Union Paper Manufacturing Co.,....	45,500	50,960	40,000
Union Paper Manufacturing Co.,....	15,000	16,800	32,500
Kansas City, St. Jo. & C. B. R. R.,..	22,000	26,620	
Kansas City, St. Jo. & C. B. R. R.,..	38,000	45,980	34,000
Cocheco Nat. Bank, Dover, N. H.,..	3,000	3,000	2,400
Michigan Central R. R. Co.,.....	1,000	1,150	1,830
Boston, Concord & Montreal R. R.,	1,000	1,140	
New York, N. H. & Hartford R. R.,	500	875	700
Kansas City, St. Jo. & C. B. R. R.,..	1,000	1,210	300
Streeter Gas Light & Coke Co.,.....	3,000	3,000	2,500
Greenwood Co., Kansas, bonds,.....	5,000	5,000	500
Note of C. L. Meloon,.....	.....	.....	3,000
Total,	\$354,700	\$385,126	\$270,255

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS:			
U. S. coupon 1881, 6 p. c.,.....	\$100,000.00	\$100,000.00	\$101,500.00
United States reg. 1881, 6 p. c.,	92,700.00	92,700.00	94,090.50
MUNICIPAL BONDS:			
Springfield city,.....	2,942.00	3,000.00	3,000.00
Cleveland, Ohio, city,.....	25,000.00	25,000.00	28,500.00
Kansas City water,.....	97,500.00	100,000.00	110,000.00
Monmouth township, Ills.,....	24,375.00	25,000.00	26,250.00
Kankakee " "	11,000.00	11,000.00	11,550.00
Lewiston " "	40,000.00	40,000.00	46,000.00
Tuscola " "	5,000.00	5,000.00	5,250.00
Edwardsville " "	11,700.00	12,000.00	12,600.00
Washington county, "	16,750.00	20,000.00	19,000.00
Cass " "	17,100.00	19,000.00	19,950.00
Mason " "	14,625.00	15,000.00	15,750.00
White " "	11,550.00	12,000.00	12,600.00
Kankakee " "	30,000.00	30,000.00	31,500.00
Warren " "	20,900.00	22,000.00	23,100.00
Greenwood county, Kansas,...	20,000.00	20,000.00	20,000.00

	Cost Value.	Par Value.	Market Value.
RAILROAD BONDS:			
St. L., Alton & Terre Haute, ..	\$30,026.25	\$31,500.00	\$34,650.00
Buffalo, New York & Erie, ...	21,000.00	20,000.00	25,200.00
Ind., Bloom. & W., 1st mort., }	30,000.00	20,000.00	16,000.00
Ind., Bloom. & W., 2d mort., }		20,000.00	14,200.00
Ind., Bloom. & W., income, ... }		12,000.00	8,640.00
Ind., Bloom. & W., preferred,	25,000.00	25,000.00	30,000.00
Bur., Cedar R. & Northern, ...	6,800.00	8,000.00	8,000.00
Kansas & Nebraska, 1st mort., }	7,000.00	8,600.00	6,794.00
Kansas & Nebraska, 2d mort., }		5,400.00	1,890.00
Syr., Bing. & New York,	50,000.00	50,000.00	60,000.00
Kansas City, St. Jo. & C. B., ..	71,294.02	80,000.00	96,800.00
Kansas Pacific,	24,823.49	26,000.00	29,640.00
Central Iowa,	50,000.00	50,000.00	57,500.00
Railway Equipment Co.,	22,250.20	23,000.00	23,000.00
Ohio & West Virginia,	30,000.00	30,000.00	31,500.00
So. Central of New York,	45,750.00	50,000.00	46,250.00
RAILROAD STOCKS:			
Boston & Albany,	92,693.88	68,500.00	112,340.00
N. York, N. Haven & Hartf'd,	15,149.50	9,900.00	17,325.00
N. Y. Central & Hudson Riv.,	9,775.00	10,000.00	15,400.00
Chicago, R. Island & P.,	8,925.00	20,000.00	27,600.00
Bur., C. Rapids & M.,	2,200.00	7,000.00	5,250.00
I., Bloomington & Western, ...	2,000.00	12,000.00	6,120.00
Kansas & Nebraska,	1,000.00	7,500.00	1,875.00
Ashuelot,	25,000.00	25,000.00	32,500.00
BANK STOCKS:			
Agawam National, Springfield,	515.00	500.00	625.00
Pyncheon " "	1,975.00	2,000.00	3,400.00
First " "	13,850.00	12,400.00	17,360.00
Second " "	9,930.00	8,100.00	13,608.00
Chicopee " "	5,120.00	3,500.00	5,250.00
John Hancock Nat'l, " "	1,924.00	1,700.00	1,955.00
City " "	10,000.00	10,000.00	11,500.00
First National, Chicopee,	2,586.00	2,400.00	3,840.00
First National, Northampton, .	3,455.50	3,400.00	4,590.00
Metropolitan Nat., N. Y. City,	5,454.50	3,800.00	5,700.00
Eliot National, Boston Mass.,	1,522.50	1,500.00	1,695.00
Webster " " "	2,625.00	2,500.00	2,800.00
Merchants " " "	1,844.57	1,500.00	2,145.00
Nat. Bk. of Com'ce, " "	3,500.00	3,500.00	4,270.00
Total,	\$1,176,131.41	\$1,227,900.00	\$1,367,862.50

METROPOLITAN LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, June, 1867.

JOSEPH F. KNAPP, *President.*JOHN R. HEGEMAN, *Vice-President.**Attorney in Connecticut, J. N. BACON, New Haven.*

I. CAPITAL.

Capital stock paid up in cash,.....	\$100,000.00	
Amount of net or ledger assets Dec. 31, 1879,..	1,786,109.00	
Decrease,.....	7,540.89	
Extended at.....		\$1,778,568.11

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$538,679.50	
Premium notes, loans, or liens taken in part payment for premiums,	29,897.57	
Total,.....	\$568,577.07	
Deduct amount paid to other companies for reinsurance on policies in this company,.....	372.62	
Total premium income,.....	\$568,204.45	
Received for interest on mortgage loans,.....	32,348.50	
Received for interest on bonds owned, and dividends on stock,.....	39,995.00	
Received for interest on premium notes, loans, or liens,	15,074.66	
Received for interest on other debts due the company,.....		
Received as discount on claims paid in advance,	3,741.32	
Received for rents for use of company's property,.....	31,191.42	
Total income,.....		\$690,555.35
Total,		\$2,469,123.46

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$194,532.60	
Premium notes, loans, or liens used in payment of the same,.....	6,272.93	
Paid for matured endowments and additions,.....	60,592.40	
Premium notes, loans, or liens used in payment of same,.....	23,970.60	
Total amt. actually paid for losses and matured endowments,.....		\$285,368.53
Paid for surrendered policies,.....		50,933.69
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse,..		50,562.09
Cash dividends paid to policy-holders,.....		491.88
Total paid policy-holders,...	\$387,356.19	
Paid stockholders for interest or dividends,....		7,000.00
Paid for commissions to agents,.....		42,035.16
Paid for salaries, and traveling expenses of man- agers of agencies, general, special, and local agents,		48,721.12
Paid for medical examiner's fees,.....		16,890.62
Paid for salaries, and other compensation of officers and other office employees,.....		29,821.80
Paid for United State taxes and revenue stamps, \$3,579.74; taxes, licenses, fines, and fees, \$2,- 029.45,.....		5,609.19
Paid for rent,.....		13,823.89
Paid for commuting commissions,.....		93,841.71
Paid for advertising, \$3,520.30; legal expenses, \$7,732.42; stationery, printing, supplies, etc., \$17,289.12,.....		28,541.84
Paid for the following items: Office and agency expenses,		77,318.74
Total disbursements,.....		\$750,960.26
Balance,.....		\$1,718,163.20

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A...	\$338,626.92	
Loans on bond and mortgage (first liens),.....	550,200.00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	50,000.00	
Premium notes, loans, or liens on policies in force,	242,187.26	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	474,000.00	
Cash in company's office,.....	2,562.23	
Cash deposited in banks,.....	45,732.42	
Furniture, fixtures, safes, etc.,.....	7,352.70	
Commuted commissions,.....	7,501.67	
Total net or ledger assets,.....		\$1,718,163.20

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$8,483.55
Interest accrued on bonds and stocks,.....	3,197.23
Interest accrued on collateral loans,.....	774.36
Rents due and accrued on company's property, or lease,.....	3,066.67
Market value of real estate over cost, as per Schedule A,.....	31,123.08
Market value of bonds and stocks over cost, as per Schedule E,	85,537.50
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$60,959.52
Gross deferred premiums on policies in force December 31, 1880,.....	79,453.69
Total,	\$140,413.21
Deduct the loading on above gross amount,	28,082.64
Net amount of uncollected and deferred premiums,.....	112,330.57
Total assets,.....	\$1,962,676.16

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes,.....	\$7,352.70
Commuted commissions,.....	7,501.67
Total,	\$14,854.37
Total assets (less items not admitted),.....	\$1,947,821.79

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed accord- ing to the Actuaries' or Combined Experience Table of Mortality, with four per cent. com- pound interest,.....	\$1,532,856.00
Net re-insurance reserve,.....	\$1,532,856.00
Total policy claims,.....	61,158.00
Deferred and unpaid items, etc., in excess of reserve,.....	12,326.00
Premiums paid in advance,.....	3,423.33
Special reserve,.....	60,000.00
Liabilities on policy-holders' account,.....	\$1,669,763.33
Gross surplus including capital on policy-holders' account,	278,058.46
Total liabilities,.....	\$1,947,821.79

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,.....	\$293,095.31
Received during the year,.....	29,897.57
Total,	\$322,992.88

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$30,243.53	
Notes, loans, or liens used in purchase of surrendered policies and void by lapse,.....	50,562.09	
Total reduction of premium note account,.....		\$80,805.62
Balance note assets at the end of the year,.....		\$242,187.26

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of previous year.

	Number.	Amount.
Whole life policies,.....	12,033	\$11,216,957
Endowment policies,.....	733	394,130
All other policies,.....	57	55,880

New policies issued and old policies revived during the year.

	Number.	Amount.
Whole life policies,.....	211,189	\$20,449,778
Endowment policies,.....	18	15,958
All other policies,.....	5	4,583
Total number and amount,.....	224,035	\$32,137,286
Deduct policies ceased to be in force,.....	106,947	12,969,937
Total policies in force at end of the year,...	117,088	\$19,167,349

Policies ceased to be in force during the year.

	Number.	Amount.
By death, maturity,.....	1,269	\$285,368.53
By surrender,.....	185	181,031.00
By lapse,.....	105,311	12,316,860.47
By change and decrease,.....	166	172,000.00
Not taken,.....	16	14,677.00
Total terminated,.....	106,947	\$12,969,937.00

VIII. BUSINESS IN CONNECTICUT, 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	323	\$812,033.00
Number and amount of policies issued during the yr.,.....	3,582	342,100.00
Total,.....	3,904	\$1,154,133.00
Deduct No. and amt. ceased to be in force,...	1,585	181,006.00
Total No. and amt. in force Dec. 31, 1880, ..	2,319	\$973,127.00

	Number.	Amount.
Number and amount of losses and claims on policies incurred during the year,.....	17	\$3,603.34
Number and amount of losses and claims on policies paid during the year,.....	14	\$603.34
Premiums collected,.....		27,595.14

Schedule A—Real Estate owned by the Company.

In New York City,.....	\$252,993.70
Brooklyn,.....	85,633.22
Total,	<u>\$338,626.92</u>

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Brooklyn, N. Y., Boulevard bonds,.....	\$10,000	\$11,000	\$50,000.00
Kings Co., N. Y., Ocean Parkway bonds,	15,000	16,800	
Brooklyn, N. Y., Park bonds,.....	20,000	26,600	
Brooklyn, N. Y., Bushwick Av. bond,...	1,000	1,060	
Total,	<u>\$46,000</u>	<u>\$55,460</u>	<u>\$50,000.00</u>

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
UNITED STATES BONDS:		
United States $4\frac{1}{2}$ per cent.,.....	\$100,000	\$112,000.00
United States 4 per cent.,.....	60,000	67,650.00
United States Pacifics 6 per cent.,.....	22,000	29,590.00
MUNICIPAL BONDS:		
Brooklyn, N. Y., city, 7 per cent.,.....	25,000	26,687.50
Brooklyn, N. Y., bridge, 6 per cent.,	41,000	51,250.00
Brooklyn, N. Y., improvement, 7 per cent.,....	1,000	1,030.00
Brooklyn, N. Y., water, 7 per cent.,.....	25,000	33,250.00
Rochester, N. Y., city, 7 per cent.,.....	90,000	110,280.00
Lockport city, 7 per cent.,.....	40,000	46,000.00
Peekskill city, 7 per cent.,.....	25,000	32,750.00
Jersey City, N. J., 7 per cent.,.....	45,000	49,050.00
Total,.....	<u>\$474,000</u>	<u>\$559,537.50</u>

MUTUAL LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, February 1, 1843.

F. S. WINSTON, *President.*ISAAC F. LLOYD, *Secretary.**Attorney in Connecticut, JOHN W. NICHOLS, New Haven.*

Amount of net or ledger assets December 31, 1879,..... \$85,765,515.68

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$12,240,554.78	
Cash received for annuities,.....	35,034.38	
Total premium income,.....	\$12,275,589.16	
Received for interest on mortgage loans,.....	3,524,328.61	
Received for interest on bonds owned, and dividends on stock,	923,312.55	
Received for interest on other debts due the company,.....	204,059.18	
Received for rents for use of company's property,.....	213,405.11	
Total Income,.....	\$17,140,694.61	
Total,....	\$102,906,210.29	

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$4,324,447.03	
Paid for matured endowments and additions,.....	1,613,741.04	
Total amt. actually paid for losses and matured endowments,.....	\$5,938,188.97	
Paid to annuitants,.....	23,993.88	
Paid for surrendered policies and additions,....	3,898,777.61	
Cash dividends paid to policy-holders,.....	3,299,734.00	
Total paid policy-holders, .	\$13,160,694.46	
Paid for commissions to agents,.....	677,255.70	
Paid for salaries, and expenses of law department,	97,947.12	
Paid for medical examiner's fees and expenses, .	77,833.61	
Paid for salaries and other compensation of officers and other office employees, not including law and medical departments,.....	251,897.38	

Paid for U. S. revenue stamps, state and local taxes in State where organized, and taxes, licenses, fines, and fees in other States,.....	\$247,832.69
Paid for rents,.....	6,000.00
Paid for contingent guarantee account,.....	949,512.43
Paid for advertising,.....	52,946.92
Paid for the following items: Exchange, postage, printing, stationery, and sundry other expenses,	256,048.68
Total disbursements,.....	<u>\$15,777,968.99</u>
Balance,.....	\$87,128,241.30

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ..	\$7,174,134.10
Loans on bond and mortgage (first liens),	53,524,916.64
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	7,720,931.94
Par value of bonds and stocks owned absolutely, as per Schedule E,.....	16,740,700.00
Cash in Company's office and banks,.....	1,951,580.91
Agents' ledger balances,.....	15,977.71
Total net or ledger assets,.....	<u>\$87,128,241.30</u>

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$1,381,271.87
Market value of bonds and stocks over par, as per Schedule E, ..	2,275,502.00
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$116,330.03
Gross deferred premiums on policies in force December 31, 1880,.....	834,440.82
Total,	<u>\$950,770.85</u>
Deduct loading on above gross amount, ..	190,154.17
Net amount of uncollected and deferred premiums, ...	<u>\$760,616.68</u>
Total assets,.....	<u>\$91,545,631.85</u>

ITEMS NOT ADMITTED.

Agents' ledger balances,.....	\$15,977.71
Total assets (less items not admitted),.....	<u>\$91,529,654.14</u>

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. compound interest,.....	\$84,312,476.00
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Claims for death losses due and unpaid,	\$87,987.00	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,	634,009.04	
Claims for death losses and other policy claims resisted by the company and claims awaiting further proof,	219,678.00	
Total policy claims,		\$941,674.04
Premiums paid in advance,		26,451.52
Liabilities on policy-holders' account,		\$85,280,601.56
Gross surplus on policy-holders' account,		6,249,052.58
Total liabilities,		\$91,529,654.14
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies,	\$183,634.81	

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the year.

	Number.	Amount.
Policies in force,	95,423	\$273,398,385
Additions in force, .....	.....	25,362,482
Total in force January 1, 1880,	95,423	\$298,760,867

New Policies issued during the year.

	Number.	Amount.
Policies issued during the year,	9,190	\$25,016,102
Policies restored during the year,	916	2,813,365
Additions credited during the year, .....	.....	5,871,292
Total,	10,106	\$33,700,759

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	1,174	\$3,881,711
By maturity (end.),	563	1,876,055
By surrender,	2,008	5,749,236
By lapse,	2,776	6,684,110
By decrease, .....	....	143,280
Not taken,	1,030	2,826,440
Additions terminated, .....	....	5,798,630
Total terminated,	7,551	\$26,459,462

Policies and Additions in force December 31, 1880.

	Number.	Amount.	Additions.	Total Insurance.
Whole life policies,	82,677	\$243,581,238	\$22,472,753	\$266,053,991
Endowment policies,	15,204	36,876,007	2,943,767	39,819,774
All other policies,	97	109,775	18,624	128,399
Total,	97,978	\$280,567,020	\$25,435,144	\$306,002,164

VIII. BUSINESS IN CONNECTICUT DURING 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	3,764	\$9,067,672
Number and amount of policies issued and revived during the year,.....	207	596,065
Total,	3,971	\$9,663,737
Deduct number and amt. ceased to be in force,.....	181	415,690
Total No. and amt. in force Dec. 31, 1880,.....	3,790	\$9,248,047
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1879,		\$13,123
Number and amount of losses and claims on policies incurred during the year,		114,729
Total,		\$127,852
Number and amount of losses and claims on policies paid during the year,		\$90,751
Premiums collected in cash,		289,079.15

Schedule A—Real Estate owned by the Company.

In New York City, Company's building, .	\$1,000,000.00
Elsewhere in New York,.....	2,612,876.23
Boston, Company's building,.....	1,097,023.18
Philadelphia, Company's building,....	600,000.00
New Jersey,.....	1,852,603.45
Greenwich, Conn.,.....	11,631.24
Total,	\$7,174,134.10

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Chicago & Northwestern,.....	\$1,260,000	\$1,612,800	
Del., Lack. & West,.....	220,000	239,800	
N. Y. Central & Hud. River R. R.,..	402,000	619,080	
Louisville & Nashville,.....	650,000	578,500	
Chicago, Rock Island & Pacific,.....	335,000	465,650	
Chicago, Burlington & Quincy,.....	283,900	511,020	
Chicago, Milwaukee & St. Paul,....	190,000	218,600	
Lake Shore & Michigan Southern,...	202,500	273,375	
Oregon Rail & Navigation Co.,.....	150,000	202,500	
Union Pacific,.....	120,000	134,400	
Atchison, Topeka & Santa Fe,	90,000	128,700	
Metropolitan Elevated,.....	70,000	74,200	
Western Union Telegraph Co.,.....	60,000	48,600	
Illinois Central,	62,500	79,375	
Chicago & Alton,.....	45,500	70,525	
Michigan Central,.....	30,000	37,500	
Alb. & Sus.,.....	10,000	12,000	

	Par Value.	Market Value.	Amt. Loaned.
Morris & Essex,.....	\$10,000	\$6,000	
United Railroads of New Jersey,....	9,000	16,110	
Cleveland & Pittsburgh,.....	2,000	1,250	
New York, L. E. & West. bonds,....	1,672,000	1,705,440	
United States 5 per cent.,.....	883,000	883,000	
New York, L. E. & West.,.....	493,000	484,740	
Louisville & Nashville,.....	215,000	219,300	
Chicago, St. Paul, Minn. & O.,.....	127,000	135,890	
Central Pacific land grants,.....	115,000	123,050	
Ohio Central,	105,000	113,400	
Chicago, Milwaukee & St. Paul,....	277,000	317,230	
Kansas Pacific,.....	95,000	98,800	
Pacific of Mo.,.....	90,000	98,260	
Mo., Kansas & Texas,.....	82,000	91,840	
Winona & St. Peter,.....	63,000	69,550	
St. Louis, Jackson & Chicago,	45,000	53,550	
Metropolitan Elevated,.....	45,000	47,700	
Chicago & Northwestern,	45,000	58,700	
Mar. & Cin.,.....	25,000	30,250	
Broadway & Seventh Avenue,.....	25,000	27,500	
So. Pacific of Mo.,.....	20,000	20,600	
Lehigh & Wilksbarre,.....	15,000	18,000	
Great Western,.....	12,000	12,960	
Toledo & Wabash,	23,000	25,360	
Oregon Rail. & Navigation Co.,.....	11,000	11,990	
Central of New Jersey,	8,000	9,040	
United States 4½ per cent.,.....	3,800	4,256	
Michigan Central,.....	3,000	3,510	
Dry Dock, E. Broadway & Battery,..	4,000	4,600	
Union Pacific,.....	3,000	3,500	
Central Iowa,.....	2,500	2,875	
Total,	\$8,709,700	\$10,004,876	\$7,720,931.94

Schedule E—Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States funded, 5 per cent.,.....	\$2,050,000	\$2,080,750
United States funded, 4½ per cent.,	2,200,000	2,464,000
United States currency, 6 per cent.,.....	60,000	79,800
United States D. C., 65s, 3 per cent.,	1,148,000	1,193,920
MUNICIPAL BONDS:		
New York city and county,.....	2,953,200	3,533,726
Brooklyn,	1,253,000	1,622,100
Newark,	675,000	767,935
Boston,.....	1,000,000	1,160,000
Missouri,	629,000	704,800
San Francisco,..	590,000	607,700

	Par Value.	Market Value.
MUNICIPAL BONDS:		
Providence,.....	\$500,000	\$550,000
Texas,.....	500,000	575,000
Massachusetts,	150,000	173,495
Cherry Valley, N. Y.,.....	41,000	41,000
Yonkers, N. Y.,.....	118,000	151,140
Buffalo, N. Y.,.....	140,500	163,980
Elmira, N. Y.,.....	50,000	56,415
Union County, N. J.,.....	93,000	96,413
North Plainfield, N. J.,.....	16,500	16,500
Middlesex County, N. J.,.....	5,000	5,550
Elizabeth, N. J.,	12,000	4,800
Hudson County, N. J.,.....	118,000	141,980
Essex Co., N. J.,.....	8,000	9,248
New Brunswick, N. J.,.....	15,500	15,500
Jersey City, N. J.,	29,000	31,900
Milwaukee, Wis.,.....	175,000	209,400
RAILROAD BONDS:		
Michigan Central,.....	150,000	169,500
Lake Erie & Western,.....	125,000	137,500
Cleveland, Columbus, Cincinnati & Ind'polis,..	212,000	255,120
Chicago, Milwaukee & St. Paul,.....	422,000	500,930
Delaware & Hudson,.....	339,000	415,000
Lafayette, Bloomington & Muncie,.....	125,000	136,250
Syracuse, Binghamton & New York,.....	133,000	159,600
Southern Pacific & Missouri,.....	94,000	98,230
Ind., Decatur & Springfield,.....	200,000	210,000
Cincinnati & Springfield,.....	133,000	159,040
Albany & Susquehanna,	100,000	125,000
Cincinnati, Hamilton & Dayton,.....	178,000	192,980
Total Cost Value,.....	\$17,500,500.43	\$16,740,700
		\$19,016,202

MUTUAL BENEFIT LIFE INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April 1845.

LEWIS C. GROVER, *President*.EDWARD L. DOBBINS, *Secretary*.*Attorney in Connecticut*, HENRY P. GODDARD, Hartford.

 Amt. of net or ledger assets December 31, 1879,..... \$32,784,307.70

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$2,250,732.70	
Premium notes, loans, or liens taken in part payment for premiums,.....	156,655.89	
Premiums paid by dividends, including reconverted additions, \$1,151,220.26; by surrendered policies, \$301,488.26,	1,452,708.52	
Received for annuities,	6,281.96	
Total premium income,.....	\$3,866,379.07	
Received for interest on mortgage loans,.....	659,668.78	
Received for interest on bonds owned,.....	995,751.95	
Received for inter't on prem. notes, loans, or liens,	259,823.70	
Received for interest on other debts due the Co.,	13,125.00	
Received as discount on claims paid in advance,	4,046.14	
Received for rents for use of company's property,	2,687.50	
Total income,.....	\$5,801,482.14	
Total,	\$38,585,789.84	

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$2,051,277.81	
Premium notes, loans, or liens used in payment of same,.....	136,584.92	
Paid for matured endowments and additions,.....	483,739.78	
Premium notes, loans, or liens used in payment of same,.....	59,976.88	
Total amount actually paid for losses and matured endowments,.....	\$2,731,579.39	

Paid to annuitants,.....	6,134.37	
Paid for surrendered policies,.....	194,169.09	
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse,..	149,426.76	
Cash surrender values, including reconverted additions, applied in payment of premiums,..	301,488.26	
Cash dividends paid to policy-holders,.....	1,335,497.99	
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	69,091.41	
Total paid policy-holders,..	\$4,787,387.27	
Paid for commissions to agents,.....	337,173.17	
Paid for salaries, and traveling expenses of man- agers of agencies, general, special, and local agents,.....	27,662.46	
Paid for medical examiner's fees,.....	31,663.99	
Paid for salaries and other compensation of officers and other office employees,.....	76,087.50	
Paid for U. S. taxes and revenue stamps, \$270; State and local taxes in State where organized, \$25,734.78; taxes, licenses, fines, and fees in other States, \$47,324.79,	73,329.57	
Paid for advertising, printing, office and legal expenses, exchange, etc.,.....	107,077.20	
Paid for the following items: Premiums on bonds purchased,.....	153,654.00	
Profit and loss,.....	37,956.86	
Total disbursements,.....		\$5,631,992.02
Balance,.....		\$32,953,797.82

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,..	\$283,453.49	
Loans on bond and mortgage (first liens),.....	7,729,488.96	
Real estate purchased on foreclosure,.....	2,421,625.52	
Premium notes,.....	4,112,235.59	
Par value of bonds and stocks owned absolutely, as per Schedule E,.....	16,862,970.88	
Cash in Company's office,.....	12,481.41	
Cash deposited in banks,.....	1,432,864.13	
Cash in transit, since received,.....	36,427.08	
Agents' ledger balances,.....	43,500.07	
Accrued rents and cash obligations,.....	1,662.50	
Office furniture, fixtures and safes,.....	17,088.19	
Total net or ledger assets,.....		\$32,953,797.82

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$322,052.73	
Interest due and accrued on bonds and stocks,.....	230,229.73	
Interest due and accrued on premium notes, loans, or liens,....	101,815.09	
Market value of bonds and stocks over par, as per Schedule E,	1,984,782.54	

Gross premiums due and unreported on policies in force December 31, 1880,	\$85,982.78	
Gross deferred premiums on policies in force December 31, 1880,	157,425.06	
Total,	\$243,407.84	
Deduct the loading on above gross amount,	48,681.56	
Net amount of uncollected and deferred premiums, ..	\$194,726.28	
Total assets,	\$35,787,404.19	

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes,	\$17,088.19	
Agents' balances,	43,500.07	\$60,588.26
Total assets (less items not admitted),		\$35,726,815.93

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. compound interest,	\$31,197,191.00	
Net re-insurance reserve,	\$31,197,191.00	
Claims for death losses in process of adjustment, or adjusted and not due,	502,640.00	
Claims for death losses and other policy claims resisted by the company,	25,000.00	
Total policy claims,	527,640.00	
Unpaid dividends of surplus, or other profits due policy-holders,	180,443.95	
Premiums paid in advance,	6,158.90	
Liabilities on policy-holders' account,	\$31,911,433.85	
Gross surplus on policy-holders' account,	3,815,382.08	
Total liabilities,	\$35,726,815.93	

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,	\$4,398,843.89	
Received during the year,	156,655.89	
Total,	\$4,555,499.78	

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,	\$196,561.80	
Notes, loans, or liens used in purchase of surrendered policies and voided by lapse,	149,426.76	
Notes, loans, or liens used in payment of dividends to policy-holders,	69,091.41	
Notes, loans, or liens redeemed by maker in cash,	28,184.22	
Total reduction of premium note account,	\$443,264.19	
Balance note assets at the end of the year,	\$4,112,235.59	

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,	39,038	\$110,611,529
Endowment policies,	3,143	6,807,017
All other policies,	105	301,700

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	3,656	\$9,089,693
Endowment policies,	848	2,095,997
All other policies,	580	1,724,100

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,	21	\$83,170
Endowment policies,	1	7,733

Old Policies increased during the year.

	Number.	Amount.
Whole life policies, .....	.....	4,195
Endowment policies,	3	10,503
All other policies,	1	10,000
Total number and amount,	47,396	\$130,745,637
Deduct policies ceased to be in force,	3,046	9,278,658
Total policies in force at the end of the yr.,	44,350	\$121,466,979

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	620	\$2,089,925
By maturity (end.),	150	518,517
By expiry,	3	3,000
By surrender,	424	989,383
By lapse,	523	1,251,700
By change and decrease,	891	3,299,383
By transfer,	4	25,500
Not taken,	431	1,101,250
Total terminated,	3,046	\$9,278,658

VIII. BUSINESS IN CONNECTICUT DURING 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,	910	\$1,938,375
Number and amount of policies issued during the yr.,	131	267,029
Total,	1,041	\$2,205,404
Deduct number and amt. ceased to be in force,	35	79,607
Total No. and amt. in force Dec. 31, 1880,	1,006	\$2,125,797

Number and amount of losses and claims on policies	Number.	Amount.
incurred during the year,.....	\$27,100
Number and amount of losses and claims on policies		
paid during the year,.....	\$24,100
Premiums collected,.....		\$38,265.56

Schedule A—Real Estate owned by the Company.

In Newark, N. J., Company's building, ..	\$283,453.49
Elsewhere in New Jersey,.....	2,197,261.64
New York,.....	224,363.88
Total,.....	\$2,705,079.01

Schedule E—Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS:		
United States 6 per cent.,.....	\$6,562,500.00	\$7,762,428.13
United States 4 per cent.,.....	1,000,000.00	1,123,750.00
Massachusetts annuity 7 per cent.,.....	800.00	800.00
MUNICIPAL BONDS:		
County of Essex, N. J.,.....	1,938,500.00	2,207,670.00
County of Union, N. J.,.....	114,000.00	115,050.00
City of Brooklyn, N. Y.,.....	65,000.00	71,575.00
“ Auburn, N. Y.,.....	150,000.00	165,750.00
“ Utica, N. Y.,.....	145,000.00	156,250.00
“ Erie, Pa.,.....	152,000.00	180,880.00
“ Cleveland, O.,.....	521,000.00	598,260.00
“ Toledo, O.,.....	173,000.00	223,170.00
“ Sandusky, O.,.....	100,000.00	116,000.00
“ Springfield, Ills.,.....	89,000.00	89,000.00
“ South Bend, Ind.,.....	61,500.00	67,650.00
“ Lafayette, Ind.,.....	160,000.00	208,000.00
“ Newark, N. J.,.....	3,190,000.00	3,687,300.00
“ Orange, N. J.,.....	80,000.00	93,900.00
“ East Orange, N. J.,.....	78,670.88	80,619.30
“ West Orange, N. J.,.....	135,500.00	166,975.00
“ South Orange, N. J.,.....	2,000.00	2,100.00
“ Milburn, N. J.,.....	4,000.00	4,080.00
“ Jersey City, N. J.,.....	50,000.00	59,500.00
“ Dover, N. J.,.....	9,000.00	9,630.00
“ New Brunswick, N. J.,.....	14,000.00	16,800.00
“ Elizabeth, N. J.,.....	955,000.00	477,500.00
“ Rahway, N. J.,.....	112,000.00	56,000.00
“ Elizabeth, N. J., temporary tax loan, ..	52,500.00	52,500.00
RAILROAD BONDS:		
Newark & New York 1st mortgage,.....	573,000.00	636,030.00
Pemberton & New York, 1st mortgage,.....	375,000.00	465,000.00
Total,.....	\$16,862,970.88	\$18,894,167.43

NEW YORK LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, 1845.

MORRIS FRANKLIN, *President*.WILLIAM H. BEERS, *Actuary*.*Attorney in Connecticut*, JOHN TWEEDY, Danbury.

Amount of net or ledger assets December 31, 1879,..... \$37,287,828.32

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$5,503,814.25	
Premium notes, loans, or liens taken in part payment for premiums,	55,256.86	
Received for annuities,.....	1,074,548.59	
Total,	\$6,633,619.70	
Deduct amount paid to other companies for reinsurance on policies in this company,	88,158.74	
Total premium income,.....	\$6,545,460.96	
Received for interest on mortgage loans,.....	990,821.50	
Received for interest on bonds owned, and dividends on stock,.....	813,699.38	
Received for interest on premium notes, loans, or liens,	56,240.22	
Received for interest on other debts due the company,.....	70,001.87	
Received for rents for use of company's property,	145,402.98	
Received for profits on real estate,.....	202,544.63	
Total income,.....	\$8,824,171.54	
Total,.....	\$46,111,999.86	

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,....	\$1,734,758.44
Premium notes, loans, or liens used in payment of the same,.....	15,924.20

Paid for matured endowments and additions,.....	\$562,259.88	
Premium notes, loans, or liens used in payment of the same,.....	2,319.97	
Total,.....	\$2,315,262.49	
Deduct amount received from other companies for losses or claims on policies of this company re-insured,.....	\$18,961.27	
Total amount actually paid for losses and matured endowments,.....	\$2,296,301.22	
Paid to annuitants, ...	272,727.96	
Paid for surrendered policies,	355,730.44	
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse, ..	21,632.87	
Cash dividends paid to policy-holders,.....	1,545,506.70	
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	7,992.05	
Total paid policy-holders, ..	\$4,499,891.24	
Paid for commissions to agents,.....	468,269.92	
Paid for salaries and traveling expenses of managers of agencies, general, special, and local agents estimated,.....	47,000.00	
Paid for medical examiner's fees,.....	52,227.01	
Paid for salaries and other compensation of officers and other office employees,.....	183,566.15	
Paid for taxes, licenses, fines, and fees,.....	124,265.32	
Paid for commuting commissions,.....	33,506.60	
Paid for advertising,.....	55,395.04	
Paid for the following items: Office, law, and agency expenses,.....	253,750.22	
Total disbursements,.....	\$5,717,871.50	
Balance,.....	\$40,394,128.36	

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ..	\$5,279,324.59	
Loans on bond and mortgage (first liens),.....	16,464,922.23	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, ..	2,491,000.00	
Premium notes,.....	597,451.12	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	14,925,174.09	
Cash in Company's office,.....	10,195.23	
Cash deposited in banks,.....	841,832.87	
Agents' ledger balances,.....	34,228.23	
Total net or ledger assets,.....	\$40,644,128.36	
Deduct depreciation from cost of real est.,	250,000.00	
Total net or ledger assets, less depreciation,.....	\$40,394,128.36	

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$210,645.28
Interest accrued on bonds and stocks,.....	126,755.68
Interest due and accrued on premium notes, loans, or liens,...	11,208.41
Rents due and accrued on company's property, or lease,.....	8,558.00
Market value of bonds and stocks over cost, as per Schedule E,	1,839,813.96
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$204,852.99
Gross deferred premiums on policies in force December 31, 1880,.....	387,972.13
Total,	\$592,825.12
Deduct the loading on above gross amount,	118,565.02
Net amount of uncollected and deferred premiums, .	474,260.10
Total assets,.....	\$43,065,369.79

ITEMS NOT ADMITTED.

Agents' balances,.....	\$34,228.23
Total assets (less items not admitted),.....	\$43,031,141.56

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed accord- ing to the Actuaries' or Combined Experience Table of Mortality, with four per cent. com- pound interest,.....	\$35,965,225.00
Deduct net value of risks of this company re- insured in other solvent companies,.....	270,618.00
Net re-insurance reserve,.....	\$35,694,607.00
Claims for matured endowments due and unpaid,	109,643.96
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....	459,457.38
Claims for death losses and other policy claims resisted by the company,.....	74,500.00
Due and unpaid on annuity claims,.....	5,294.25
Total policy claims,.....	\$648,895.59
Premiums paid in advance,.....	14,084.62
Liabilities on policy-holders' account,.....	\$36,357,587.21
Gross surplus on policy-holders' account,.....	6,673,554.35
Total liabilities,.....	\$43,031,141.56
Extra surplus accrued on Tontine or other policies, the profits upon which are especially reserved for that class of policies,.....	1,752,165.82

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,	\$621,403.02	
Received during the year,	55,256.86	
Total,		\$676,659.88

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,	\$18,244.17	
Notes, loans, or liens used in purchase of surrendered policies and void by lapse,	21,632.87	
Notes, loans, or liens used in payment of dividends to policy-holders,	7,992.05	
Notes, loans, or liens redeemed by maker in cash,	31,339.67	
Total reduction of premium note account,		\$79,208.76
Balance note assets at the end of the year,		\$597,451.12

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of previous year.

	Number.	Amount.
Whole life policies,	35,952	\$102,624,621
Endowment policies,	8,827	22,223,794
All other policies,	926	58,090
Reversionary additions, .....	....	2,511,257

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	4,218	\$13,476,137
Endowment policies,	2,041	6,722,077
All other policies,	653	10,000

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,	30	\$80,135
Endowment policies,	4	58,500

Old Policies increased during the year.

	Number.	Amount.
Whole life policies, .....	.....	\$1,400
Endowment policies, .....	.....	28,514
Total number and amount,	52,651	\$149,647,741
Deduct policies ceased to be in force,	4,103	13,920,825
Total policies in force at end of the year, .	48,548	\$135,726,916

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	575	\$1,830,873
By maturity and discount (end.),.....	386	672,957
By expiry and annuities (term),.....		
By surrender,.....	785	4,096.081
By lapse,.....	1,404	3,885,915
By change and decrease,.....	.....	177,711
Not taken,.....	953	3,257,288
Total terminated,.....	4,103	\$13,920,825
Policies re-insured,.....		\$3,456,400

VIII. BUSINESS IN CONNECTICUT DURING 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1879,.....	878	\$1,638,290
Number and amount of policies issued during the yr.,.....	101	365.660
Total,	979	\$2,003,950
Deduct No. and amt. ceased to be in force,...	91	220,125
Total No. and amt. in force Dec. 31, 1880,...	888	\$1,783,825
Number and amount of losses and claims on policies unpaid December 31, 1879,.....	1	\$1,727.27
Number and amount of losses and claims on policies incurred during the year,.....	34	47,845.06
Total,	35	\$49,572.33
Number and amount of losses and claims on policies paid during the year,.....	32	\$47,565.03
Premiums collected in cash,.....		19,951.59

Schedule A—*Real Estate owned by the Company.*

In New York,.....	\$410,619.79
New York City,.....	2,376,159.63
New York City, home office,.....	1,892,179.21
New Jersey,.....	583,816.59
Washington, D. C.,.....	16,549.37
Total cost.....	\$5,279,324.59
Deduct depreciation,.....	250,000.00
Valuation,.....	\$5,029,324.59

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
N. Y. Central & H. R. R. R.,.....	\$42,000	\$64,680	\$51,000
United States bonds, 4½ per cent.,.....	18,000	20,160	
United States bonds, 4 per cent.,.....	40,000	44,800	40,000
N. Y. Central & H. R. R. R.,.....	180,000	277,200	250,000
United States Trust Co.,.....	10,000	30,000	
N. Y. Central & Hudson River R. R.,..	100,000	154,000	150,000
Lake Shore & Michigan Southern,.....	20,000	27,100	
N. Y. Central & Hudson River,.....	80,000	123,200	100,000
N. Y. Central & Hudson River,.....	80,000	123,200	100,000
Fourth National Bank, N. Y.,.....	71,500	85,800	100,000
Central National Bank, N. Y.,.....	47,500	56,050	
N. Y. Central & Hudson River R. R.,..	40,000	61,600	150,000
Rensselaer & Saratoga R. R.,.....	20,000	26,000	
Albany & Susquehanna R. R.,.....	10,000	12,000	150,000
Lake Shore & Michigan Southern R. R.,	60,000	81,300	
N. Y. Central & Hudson River R. R.,..	60,000	92,400	150,000
Lake Shore & Michigan Southern R. R.,	70,000	94,850	
Lake Shore & Michigan Southern R. R.,	150,000	203,250	150,000
Lake Shore & Michigan Southern R. R.,	100,000	135,500	100,000
N. Y. Central & Hudson River R. R.,..	170,000	261,800	200,000
Albany & Susquehanna R. R.,.....	10,000	12,000	
N. Y. Central & Hudson River R. R.,..	360,000	554,400	500,000
Lake Shore & Michigan Southern R. R.,	50,000	60,750	
N. Y. Central & Hudson River R. R.,..	80,000	123,200	100,000
N. Y. Central & Hudson River R. R.,..	130,000	200,200	150,000
N. Y. Central & Hudson River R. R.,..	60,000	92,400	100,000
Delaware & Hudson Canal,.....	40,000	36,800	
N. Y. Central & Hudson River R. R.,..	80,000	123,200	100,000
Total,	\$2,179,000	\$3,184,840	\$2,491,000

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value..	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:			
U. S. currency, 6 per cent., ...	\$495,923.34	\$450,000.00	\$598,500.00
U. S. new, 5 per cent.,.....	504,583.33	500,000.00	504,583.33
U. S. consols, 4 per cent.,.....	1,017,000.00	1,000,000.00	1,125,000.00
U. S. 1881, 6 per cent.,.....	196,377.50	193,000.00	196,377.50
Missouri,	103,740.00	100,000.00	115,000.00
Tennessee,	6,000.00	20,000.00	9,200.00
Alabama,	15,840.00	48,000.00	35,040.00
South Carolina,.....	7,624.37	30,497.50	7,624.37
Georgia,	2,730.00	3,500.00	3,915.00
MUNICIPAL BONDS:			
New York city and county,...	4,186,564.07	3,898,500.00	4,549,505.00
East Chester, N. Y.,.....	60,113.05	58,776.50	61,635.85
Brooklyn city, N. Y.,.....	1,608,622.51	1,406,000.00	1,841,920.00

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	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS:			
Buffalo, N. Y.,	\$135,284.84	\$123,000.00	\$149,340.00
Flushing, N. Y.,	101,600.00	104,000.00	121,720.00
Yonkers, N. Y.,	181,335.11	177,000.00	211,420.00
Rochester, N. Y.,	52,950.67	47,000.00	58,750.00
Jersey City, N. J.,	597,470.00	567,000.00	597,470.00
Newark, N. J.,	936,682.59	877,000.00	981,550.00
Richmond, Va.,	46,250.00	50,000.00	65,500.00
RAILROAD BONDS:			
N. Y. Central & Hud. River, .	1,018,872.81	1,000,000.00	1,325,000.00
New York & Harlem,	1,072,141.67	1,000,000.00	1,328,333.33
Rensselaer & Saratoga,	9,519.92	9,000.00	12,495.00
N. Y., Lake Erie & Western, .	1,885,545.60	1,600,000.00	2,058,667.00
Delaware & Hudson Canal, ...	335,539.65	343,000.00	367,036.67
Albany & Susquehanna,	230,735.23	210,000.00	258,825.00
Delaware & Hud. Canal, stk., .	81,845.00	150,000.00	138,000.00
BANK STOCKS:			
Bank of America, New York, .	8,484.00	7,700.00	10,780.00
Merchants, "	11,112.58	9,350.00	12,342.00
Bk. of the Republic, "	907.50	1,100.00	1,408.00
Am. Exchange, "	10,025.00	10,000.00	12,500.00
Metropolitan, "	3,753.75	3,700.00	5,550.00
Total,	\$14,925,174.09	\$13,997,124.00	\$16,764,988.05

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, November 25, 1858.

H. L. PALMER, *President.*

WILLARD MERRILL, *Secretary.*

Attorney in Connecticut, HENRY W. LYON, Bridgeport.

Amount of net or ledger assets Dec. 31, 1879,..... \$17,354,873.21

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,	\$1,393,275.78
Premium notes, loans, or liens taken in part payment for premiums,	191,012.17
Premiums paid by surrendered policies,	292,637.21
Total premium income,	\$1,876,925.16

Received for interest on mortgage loans,	\$936,574.45
Received for interest on bonds owned, and dividends on stock,	107,655.85
Received for interest on premium notes, loans, or liens,	161,932.66
Received for interest on other debts due the company,	51,536.41
Received as discount on claims paid in advance,	492.19
Received for rents for use of company's property,	7,868.68
Credit balance of profit and loss account,	1,972.08
Total income,	<u>\$3,144,957.48</u>
Total,	\$20,499,830.69

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,	\$658,077.67
Premium notes, loans, or liens used in payment of same,	40,444.15
Paid for matured endowments and additions,	474,062.48
Premium notes, loans, or liens used in payment of same,	<u>77,833.90</u>
Total amt. actually paid for losses and matured endowments,	\$1,250,418.20
Paid for surrendered policies,	72,457.97
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse, ..	20,512.00
Cash surrender values, including reconverted additions applied in payment of premiums,	48,860.00
Cash dividends paid to policy-holders, \$240,936.43; same applied in payment of premiums, \$243,777.21,	484,713.64
Premium notes, loans, or liens used in payment of dividends to policy-holders,	303,548.29
Total paid policy-holders, ...	\$2,180,510.10
Paid for commissions to agents,	164,735.27
Paid for salaries, and traveling expenses of managers of agencies, general, special, and local agents,	72,062.86
Paid for medical examiner's fees,	11,115.00
Paid for salaries of officers and other office employees,	110,230.44
Paid for U. S. taxes and revenue stamps, \$10.00; State and local taxes in State where organized, \$12,059.74; taxes, licenses, fines, and fees in other States, \$22,927.88,	34,997.62
Paid for rent,	8,220.24
Paid for furniture and fixtures and safes for home and agency offices,	875.78

Paid for advertising,.....	\$10,483.36	
Paid for the following items: Supplies and express, \$12,882.03; law, loan, and claim expenses, \$45,523.54; pay and expenses of trustees and executive committee, \$7,602.27; postage and exchange, \$14,137.56; other expenses, \$8,346.78,.....	88,492.18	
Total disbursements,.....		\$2,681,722.85
Balance,		\$17,818,107.84

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,..	\$1,891,333.79	
Loans on bond and mortgage (first liens),.....	10,002,729.05	
Premium notes,.....	1,873,329.46	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	2,425,977.40	
Cash in Company's office, including \$49,918.87 in transmission, received Jan. 1 to 10,.....	135,944.92	
Cash deposited in banks,.....	1,437,911.92	
Bills receivable,.....	3,907.63	
Agents' ledger balances, \$39,080.84; other balances, \$392.83,.....	39,473.67	
Office furniture, at less than half cost,.....	7,500.00	
Total net or ledger assets,....	\$17,818,107.84	
Deduct depreciation from cost of assets,	89,697.73	
Total net or ledger assets, less depreciation,.....		\$17,728,410.11

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$318,370.90	
Interest due and accrued on premium notes, loans, or liens,....	75,243.89	
Rents due and accrued on company's property, or lease,.....	258.33	
Market value of bonds and stocks over cost, as per Schedule E,	44,206.91	
Gross premiums due and unreported on policies in force December 31, 1880,.....	35,803.64	
Gross deferred premiums on policies in force December 31, 1880,.....	203,826.00	
Total,.....	\$239,629.64	
Deduct the loading on above gross amount,	59,907.40	
Net amount of uncollected and deferred premiums, .	179,722.24	
Total assets,.....		\$18,346,212.38

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes,.....	\$7,500.00	
Agents' balances, and others,.....	39,473.67	
Bills receivable,.....	3,907.63	
Total,		\$50,881.30
Total assets (less items not admitted),.....		\$18,295,331.08

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries or Combined Experience Table of Mortality, with four per cent. compound interest,	\$15,092,299.00	
Net re-insurance reserve,	\$15,092,299.00	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,	166,972.86	
Claims for death losses and other policy claims resisted by the company,	31,000.00	
Total policy claims,		\$197,972.86
Amount of all unpaid dividends or surplus, or other description of profits due policy-holders, estimated,		4,000.00
Premiums paid in advance, \$2,679.51; accrued commissions, adverse and lapsed policies entitled to paid-up insurance, \$33,964.00,		40,643.51
Liabilities on policy-holders' account,	\$15,334,915.37	
Gross surplus on policy-holders' account,	2,960,415.71	
Total liabilities,	\$18,295,331.08	

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,	\$2,154,211.21	
Received during the year,	238,255.02	
Total,	\$2,392,466.23	

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,	\$118,278.05	
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,	61,069.95	
Notes, loans, or liens used in payment of dividends to policy-holders,	303,548.29	
Notes, loans, or liens redeemed by maker in cash, and by new notes, \$35,057.02; canceled by change, etc., \$1,183.46,	36,240.48	
Total reduction of premium note account,	\$519,136.77	
Balance note assets at the end of the year,	\$1,873,329.46	

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,.....	25,766	\$49,445,496
Endowment policies,.....	6,722	10,261,375
All other policies,.....	578	2,242,017

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	2,796	\$6,334,213
Endowment policies,.....	1,111	2,194,323
All other policies,.....	44	155,166

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	197	\$418,683
Endowment policies,.....	60	111,700
All other policies,.....	7	26,500

Old Policies increased during the year.

	Number.	Amount.
Whole life policies,.....	8	.....
Endowment policies,.....	1	\$13,615
All other policies,.....	....	347,724

Additions by dividends.

	Number.	Amount.
Whole life policies,.....	....	\$26,303
Endowment policies,.....	....	8,240
All other policies,.....	....	164,814
Total number and amount,.....	37,290	\$71,750,169
Deduct policies ceased to be in force,.....	3,118	6,783,088
Total policies in force at the end of the yr.,	34,172	\$64,967,081

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	349	\$729,572
By expiry (term.),.....	400	832,090
By surrender,.....	401	700,577
By lapse,.....	1,645	3,453,154
By change and decrease,.....	2	316,287
Not taken,.....	321	751,408
Total terminated,.....	3,118	\$6,783,088

VIII. BUSINESS IN CONNECTICUT DURING 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	78	\$207,319
Number and amount of policies issued during the yr.,	26	48,500
Total,.....	104	\$255,819
Deduct number and amt. ceased to be in force,	21	40,329
Total No. and amt. in force Dec. 31, 1880,	83	\$215,490
Premiums collected in cash,.....		4,982.72

Schedule A—Real Estate owned by the Company.

In Wisconsin,.....	\$498,626.84
Indiana,.....	265,796.53
Illinois,.....	165,919.04
Michigan,.....	259,504.60
Chicago,.....	79,159.13
Ohio,.....	101,713.68
Kentucky,.....	137,368.01
Missouri,.....	98,383.36
Kansas,.....	116,159.26
Minnesota,.....	73,168.01
Iowa,.....	41,220.83
Nebraska,.....	20,863.32
Colorado,.....	32,237.80
Alabama,.....	1,213.33
Total cost,.....	\$1,891,333.79
Deduct depreciation,.....	72,697.73
Valuation,.....	\$1,818,636.06

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:			
U. S. coupon, 4 per cent.,.....	\$1,525.00	\$1,500.00	\$1,685.63
U. S. registered, 4½ per cent.,..	54,037.25	50,000.00	56,000.00
U. S. registered, 5 per cent.,..	55,000.86	50,000.00	50,812.50
U. S. currency, 6 per cent.,...	194,991.90	170,000.00	231,350.00
U. S. 1881, 6 per cent.,.....	1,427,846.64	1,350,000.00	1,412,437.50
Missouri long, 6 per cent.,.....	52,497.50	50,000.00	55,100.00
MUNICIPAL BONDS:			
Kansas City, Mo., 8 per cent.,..	71,250.00	75,000.00	83,300.00
Kansas City, Mo., 6 per cent.,..	52,500.00	50,000.00	52,500.00
St. Louis, Mo., 5 per cent.,....	105,000.00	100,000.00	106,416.67
Cincinnati, O., 5 per cent.,....	192,150.00	183,000.00	193,675.00
Covington, Ky., 5 per cent.,...	124,800.00	120,000.00	127,300.00
Sheboygan, Wis., 7 per cent.,..	51,000.00	50,000.00	53,916.66
Beloit, Wis., 6 per cent.,.....	21,236.25	21,000.00	22,356.25
Milwaukee, Wis., 5 per cent.,..	5,150.00	5,000.00	5,270.83
Green Bay, Wis., 10 per cent.,	14,992.00	14,600.00	15,788.27
Gale, Trem. Co., Wis., 10 per c.,	2,000.00	2,000.00	2,275.00
Total,	\$2,425,977.40	\$2,292,100.00	\$2,470,184.31

PROVIDENT LIFE AND TRUST COMPANY,

PHILADELPHIA, PA.

Commenced Business, June, 1865.

SAMUEL R. SHIPLEY, *President.*ROWLAND PARRY, *Actuary.**Attorney in Connecticut,* LEWIN H. FISH, New Haven.

I. CAPITAL.

Capital stock paid up in cash,	\$500,000.00	
Amount of net or ledger assets December 31, 1879,		\$4,563,556.99

II. INCOME DURING THE YEAR.

Received for premiums, without deductions for commissions or other expenses,	\$801,418.31	
Premium notes, loans, or liens taken in payment for premiums,	7,666.61	
Premiums paid by dividends, including reconverted additions, \$3,278.00; by surrendered policies, \$149,000.27,	152,278.27	
Cash received for annuities,	23,232.60	
Total premium income,		\$984,595.79
Received for interest on mortgage loans,		68,935.54
Received for interest on bonds owned, and dividends on stock,		46,287.81
Received for interest on premium notes, loans, or liens,		5,264.93
Received for interest on other debts due the company,		56,803.82
Received as discount on claims paid in advance,		468.83
Received for rents for use of company's property,		246.51
Total income,		\$1,162,603.23
Total,		\$5,726,160.22

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,	\$212,998.00	
Paid for matured endowments and additions,	53,447.00	
Total,		\$266,445.00

Paid to annuitants,.....	\$8,535.70	
Paid for surrendered policies,.....	24,654.81	
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse, ..	1,314.86	
Cash surrender values, including reconverted additions, applied in payment of premiums,...	3,278.00	
Cash dividends paid to policy-holders,	149,000.27	
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	8,954.10	
Total paid policy-holders,....	\$472,182.74	
Paid for commissions to agents,.....	75,804.72	
Paid for salaries, and traveling expenses of man- agers of agencies, general, special, and local agents,.....	17,326.03	
Paid for medical examiner's fees,.....	6,768.73	
Paid for salaries and other compensation of officers and other office employees,.....	41,264.15	
Paid for U. S. taxes and revenue stamps, \$396.03; State and local taxes in State where organized, \$11,439.83; taxes, licenses, fines, and fees in other States, \$7,224.87.....	19,060.73	
Paid for rent,.....	3,066.41	
Paid for furniture and fixtures and safes for home and agency offices,.....	2,328.32	
Paid for advertising,.....	4,427.19	
Paid for the following items: Stationery and printing, \$3,766.17; postage, \$1,526.91; coal, gas, water, and ice, \$1,580.69; sundries, \$6,- 079.73,.....	12,953.50	
Total disbursements,.....		\$655,182.52
Balance,.....		\$5,070,977.70

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ..	\$522,319.03	
Loans on bond and mortgage (first liens),.....	1,484,440.69	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, ..	558,861.29	
Premium notes,.....	68,832.18	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	2,421,316.94	
Cash in company's office,.....	15,207.57	
Total net or ledger assets,.....		\$5,070,977.70

OTHER ASSETS.

Interest on bond and mortgage loans,	\$25,268.45
Interest on bonds and stocks,.....	5,231.41
Interest on collateral loans,.....	3,305.93
Rents due and accrued on company's property, or lease,.....	1,358.25
Market value of bonds and stocks over cost, as per Schedule E,	93,212.56

Gross premiums due and unreported on policies in force December 31, 1880,	\$67,351.72	
Gross deferred premiums on policies in force December 31, 1880,	150,233.30	
Total,	\$217,585.02	
Deduct the loading on above gross amount,	43,517.00	
Net amount of uncollected and deferred premiums,		\$174,068.02
Total assets,		\$5,373,422.32

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. compound interest,	\$4,441,847.00	
Net re-insurance reserve,		\$4,441,847.00
Claims for death losses due and unpaid,	\$5,165.00	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,	\$43,633.00	
Amount due and unpaid on annuity claims,	242.06	
Total policy claims,		\$49,040.06
Unpaid dividends of surplus, or other profits due policy-holders,		11,078.36
Premiums paid in advance,		13,390.86
Interest on widow's dower on office building, \$22.75; sundry expenses, \$77.00,		99.75
Liabilities on policy-holders' account,		\$4,515,456.03
Gross surplus, including capital, on policy-holders' acct.,		857,966.29
Total liabilities,		\$5,373,422.32

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,	73,798.96	
Received during the year,	7,666.61	
Total,		\$81,465.57

Deductions during the year.

Notes, loans, or liens used in purchase of surrendered policies and void by lapse,	1,314.86	
Notes, loans, or liens used in payment of dividends to policy-holders,	8,954.10	
Notes, loans, or liens redeemed by maker in cash,	2,364.43	
Total reduction of premium note account,		\$12,633.39
Balance note assets at end of the year,		68,832.18

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,.....	1,801	\$5,534,644
Endowment policies,.....	5,460	16,483,695
All other policies,.....	96	359,000
Reversionary additions,.....	.....	108,956

New policies issued during the year.

	Number.	Amount.
Whole life policies,.....	110	\$400,595
Endowment policies,.....	1,290	4,510,047
All other policies,.....	15	73,000

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	1	5,000
Endowment policies,.....	4	10,000

Old Policies increased during the year.

	Number.	Amount.
Endowment policies,	12,000

Additions by Dividends.

	Number.	Amount.
Reversionary additions,.....	.....	24,624
Total number and amount,.....	8,777	\$27,521,561
Deduct policies ceased to be in force,.....	575	1,766,110
Total policies in force at the end of the year,	8,202	\$25,755,451

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	65	\$202,180
By maturity (end.),.....	31	53,447
By expiry (term.),.....	7	43,600
By surrender,.....	161	432,842
By lapse,.....	288	880,029
By change and decrease,.....	5	96,512
Not taken,.....	18	57,500
Total terminated,.....	575	\$1,766,110

VIII. BUSINESS IN CONNECTICUT.

	Number.	Amount.
Number and amount of policies issued in Connecticut during the year,.....	13	\$53,000.00
Total No. and amt. in force Dec. 31, 1880,....	13	\$53,000.00
Amount of premiums collected,.....		\$1,810.07

Schedule A—Real Estate owned by the Company.

In Pennsylvania,.....	\$528,819.03
Less incumbrance,.....	6,500.00
Valuation,	\$522,319.03

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt Loaned-
United States bond, 4 per cent.,.....	\$5,000	\$5,600	\$4,748.75
Pennsylvania state,.....	16,000	17,600	15,725.28
Susquehanna Coal Co.,.....	2,000	2,040	4,700.00
Lehigh Coal & Navigation Co.,.....	3,000	3,450	
Pittsburgh city,.....	14,000	15,400	13,271.46
Mine Hill & Sch. Haven Railroad,...	2,000	2,320	1,474.17
Lehigh & Wilkesbarre Coal Co.,.....	63,000	63,000	49,861.11
Mt. Carmel & Locust Mountain mort.,	29,000	21,750	19,708.88
Lehigh Coal & Nav. Co., consols,...	94,000	108,100	73,977.78
North Pennsylvania Railroad,.....	185,000	207,200	144,395.56
United Companies of New Jersey,...	1,200	2,160	687.75
Schuylkill Navigation Co., 2d mort.,..	3,400	2,618	2,176.53
Texas & Pacific R. R., consols,.....	63,000	64,260	49,125.00
Lehigh Coal & Navigation Co.,.....	25,000	19,000	11,791.25
Pennsylvania Railroad,.....	68,650	90,618	66,511.04
Sunbury & Erie Railroad, 7 per cent.,	3,000	3,150	2,948.33
First National Bank of Norristown,.	15,400	34,650	18,735.41
Phila., Ger'town & Norrist'n R. R.,..	500	1,080	5,933.34
Pennsylvania Railroad,.....	5,300	6,996	
Merchants Nat. Bank, Philadelphia,.	24,000	24,000	19,483.33
Bank of North America,.....	2,200	5,940	4,338.40
Union Passenger Railway, Phila.,...	25,000	57,500	39,800.00
Lombard & South P. Railway,.....	1,000	1,000	6,500.00
Penn. Steel Manufacturing Co.,.....	2,900	7,250	
Penn Nat. Bank, Philadelphia,.....	4,500	5,040	2,972.92
Fire Association of Philadelphia,....	1,250	7,650	
Total,.....	\$659,300	\$779,372	\$558,861.29

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS:			
U. S. 1881, 5 per cent.,.....	\$726,750.00	\$700,000.00	\$710,500.00
Pennsylvania, 5 per cent.	30,993.75	30,000.00	31,500.00
RAILROAD BONDS:			
Lehigh Valley con., 6 per ct.,.	292,500.00	300,000.00	351,000.00
Pennsylvania con., 6 per cent.,	161,184.38	165,000.00	191,400.00
Reading, Recv'rs certificates, ..	173,802.81	176,918.68	175,149.50
Texas & Pacific, 1st mort.,...	106,000.00	100,000.00	108,000.00
Summit Branch, 7 per cent.,...	22,500.00	25,000.00	26,250.00
Easton & Amboy, 1st mort.,...	85,000.00	85,000.00	91,800.00
MISCELLANEOUS:			
N. Y. & Pac. Car Trust,.....	65,340.00	66,000.00	66,000.00
Catasauqua & Fogelsville,	36,000.00	36,000.00	37,080.00
Crane Iron Co.,.....	45,000.00	50,000.00	50,000.00
Cent. N. J. Car Trust of Pa.,.	134,000.00	134,000.00	134,000.00
Phil. & Read. Coal & Iron Co.,	14,850.00	22,000.00	14,850.00
Car Trust of New York, 7 p c.,	25,416.00	25,000.00	25,000.00
Car Trust of New York, 6 p. c.,	1,980.00	2,000.00	2,000.00
Total,	\$1,921,316.94	\$1,916,918.68	\$2,014,529.50

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,

NEW YORK CITY.

Commenced Business, August 10, 1875.

SHEPPARD HOMANS, *President*.WM. E. STEVENS, *Secretary*.*Attorney in Connecticut*, WM. T. ELMER, Middletown, Conn.

I. CAPITAL.

Capital stock paid up in cash,	\$100,000.00	
Amount of net or ledger assets December 31, 1879,		\$127,033.08

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,	\$66,139.30	
Premium notes, loans, or liens taken in payment for premiums,	250.00	
Total,	\$66,389.30	
Deduct amount paid to other com- panies for re-insurance on poli- cies in this company,	5,648.80	
Total premium income,		\$60,740.50
Received for interest on mortgage loans,		1,080.00
Received for interest on bonds owned, and divi- dends on stock,		4,000.00
Received for interest on premium notes, loans, or liens,		31.06
Received for other debts due the company,		4,000.00
Total income,		\$69,851.56
Total,		\$196,884.64

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$27,444.50	
Deduct amount received from other companies for losses or claims on policies of this com- pany re-insured,.....	5,000.00	
Total amount actually paid for losses and matured endowm's,.....	\$22,444.50	
Paid for surrendered policies,.....	1,361.82	
Cash dividends paid to policy-holders,.....	656.51	
Total paid policy-holders,.....	\$24,462.83	
Paid for commissions to agents,.....	13,220.17	
Paid for salaries and traveling expenses of man- agers of agencies, general, special, and local agents,.....	5,437.67	
Paid for medical examiner's fees,.....	2,420.42	
Paid for salaries and other compensation of officers and other office employees,.....	6,966.50	
Paid for U. S. taxes and revenue stamps, \$38.21; State and local taxes in State where organized, \$100.00; taxes, licenses, fines, and fees in other States, \$1,254.08,.....	1,392.29	
Paid for rent,.....	2,700.53	
Paid for commuting commissions,.....	152.55	
Advanced to agents to be repaid out of future salaries or commissions,.....	2,690.52	
Paid for furniture and fixtures and safes for home and agency offices,.....	814.28	
Paid for advertising,.....	1,117.54	
Paid for the following items: Legal and attend- ance, \$1,011.33; stationery and printing, \$1,- 310.31; postage, telegrams, and sundries, \$1,001.16,	3,322.80	
Total disbursements,.....		\$64,698.10
Balance,.....		\$132,186.54

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on bond and mortgage (first liens),.....	\$18,000.00	
Loans made to policy-holders on this company's policies assigned as collateral,.....	300.31	
Premium notes, loans, or liens on policies in force,	939.00	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	104,500.00	
Cash in Company's office,.....	1,531.58	
Cash deposited in banks,.....	2,561.79	
Bills receivable,.....	115.00	
Agents' ledger balances,.....	4,238.86	
Total net or ledger assets,.....		\$132,186.54

OTHER ASSETS.

Interest accrued on collateral loans,.....	\$15.00	
Interest accrued on premium notes, loans, or liens,.....	165.49	
Market value of bonds and stocks over cost, as per Schedule E,	8,000.00	
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$8,240.16	
Gross deferred premiums on policies in force December 31, 1880,.....	14,762.23	
Total,.....	\$23,002.39	
Deduct the loading on above gross amount,	4,600.48	
Net amount of uncollected and deferred premiums, ..	18,401.91	
Furniture, fixtures, and safes, \$4,000; commuted commissions, \$2,000,	6,000.00	
Total assets,.....	\$164,768.94	

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes,.....	\$4,000.00	
Commuted commissions,.....	2,000.00	
Agents' balances,.....	4,238.86	
Bills receivable,.....	115.00	
Total,	\$10,353.86	
Total assets (less items not admitted),.....	\$154,415.08	

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. com- pound interest,.....	\$46,861.00	
Deduct policies re-insured,.....	1,464.00	
Net re-insurance reserve,	\$45,397.00	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,	6,000.00	
Salaries, rents, and office expenses,	3,200.00	
All other liabilities,.....	400.00	
Liabilities on policy-holders' account,.....	\$54,997.00	
Gross surplus including capital on policy-holders' account,	99,418.08	
Total liabilities,.....	\$154,415.08	

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,.....	\$1,116.55	
Received during the year,.....	250.00	
Total,.....	\$1,366.55	

Deductions during the year.

Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,.....	\$152.55	
Notes, loans, or liens redeemed by maker in cash,.....	275.00	
Total reduction of premium note account,.....		\$427.55
Balance note assets at the end of the year,.....		\$939.00

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,.....	213	\$184,681.00
Endowment policies,.....	24	71,450.00
All other policies,.....	840	1,950,900.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	913	\$170,306.00
Endowment policies,.....	34	32,100.00
All other policies,.....	951	1,201,775.00
Total number and amount,.....	2,975	\$3,611,212.00
Deduct policies ceased to be in force,.....	732	683,502.00
Total policies in force at the end of the yr.,..	2,243	\$2,927,710.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	16	\$27,849.00
By expiry (term.),.....	247	435,850.00
By surrender,.....	54	32,300.00
By lapse,.....	261	61,483.00
By change and decrease,.....		8,500.00
Not taken,.....	154	117,520.00
Total terminated,.....	732	\$683,502.00
Policies re-insured,.....	77	332,450.00

VIII. BUSINESS IN CONNECTICUT, 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	16	\$28,000.00
Number and amount of policies issued during the yr.,..	14	13,750.00
Total,.....	30	\$41,750.00
Deduct number and amt. ceased to be in force,.	10	9,250.00
Total No. and amt. in force Dec. 31, 1880,.	20	\$32,500.00
Amount of premiums collected,.....		274.06

Schedule E—Stocks and Bonds owned by the Company.

UNITED STATES BONDS:	Cost Value.	Par Value.	Market Value.
United States reg., 4 p. c.,.....	\$104,500.00	\$100,000.00	\$112,500.00

UNION MUTUAL LIFE INSURANCE COMPANY.

AUGUSTA, MAINE.

Commenced Business, October 1, 1849.

JOHN E. DEWITT, *President.*JAMES P. CARPENTER, *Secretary.**Attorney in Connecticut, H. P. BARTON, Hartford.*

Amount of net or ledger assets, December 31, 1879, \$6,578,170.72

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,	\$562,112.48	
Premium notes, loans, or liens taken in part payment for premiums,	96,754.00	
Premiums paid by dividends, \$20,769.07; by surrendered policies, \$90,833.79,	111,602.86	
Total premium income,		\$770,469.34
Received for interest on mortgage loans,		170,191.97
Received for interest on bonds owned and dividends on stock,		24,171.30
Received for interest on premium notes, loans, or liens,		77,351.61
Received for interest on other debts due the Co.,		12,516.48
Received as discount on claims paid in advance,		9,914.84
Received for rents for use of company's property,		44,280.48
Received for surrender of policies in other companies,		204.25
Profit and loss,		1,152.01
Total income,		\$1,110,252.28
Total,		\$7,688,423.00

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,	\$385,298.28
Premium notes, loans, or liens used in payment of same,	24,586.44
Paid for matured and discounted endowments and additions,	349,676.28

Premium notes, loans, or liens used in payment of same,	\$76,109.00	
Total amount actually paid for losses and matured and discounted endowments,....	\$835,670.00	
Paid for surrendered policies,	40,658.45	
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse, .	61,456.52	
Cash surrender values, including reconverted additions, applied in payment of premiums, .	90,833.79	
Cash dividends paid to policy-holders, \$1,396.45; same applied in payment of premiums, \$20,- 769.07,	22,165.52	
Premium notes, loans, or liens used in payment of dividends to policy-holders,	15,694.00	
Reduction of premiums,	678.17	
Total paid policy-holders, .	\$1,067,156.45	
Paid for commissions to agents,	149,656.63	
Paid for medical examiner's fees,	9,278.50	
Taxes, licenses, fines, and fees,	14,530.90	
Paid for salaries, and other compensation of officers and other office employees,	62,507.68	
Paid for advertising,	10,540.83	
Paid for the following items: Printing, station- ery, etc., \$9,948.46; exchange, postage, etc., \$4,655.99; traveling expenses, \$3,143.21; legal expenses, \$15,888.09; miscellaneous expenses, \$13,582.21,	47,217.96	
Total disbursements,		\$1,360,888.95
Balance,		\$6,327,534.05

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ..	\$2,470,003.41	
Loans on bond and mortgage (first liens),	1,670,753.42	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	317,890.70	
Loans made in cash to policy-holders on this company's policies, assigned as collateral,	2,053.87	
Premium notes, loans, or liens on policies in force,	1,053,508.29	
Bonds and stocks owned absolutely, as per Schedule E,	754,594.50	
Cash in company's office,	258.02	
Cash deposited in banks,	112,736.34	
Bills receivable,	1,827.88	
Agents' ledger balances, ...	3,015.12	
Cash in transit Dec. 31, 1880, since received, ...	5,231.18	
Accrued interest on bonds purchased for cash, ..	202.76	
Total net or ledger assets,		\$6,392,075.49
Deduct from assets,		64,541.44
Total net or ledger assets (less deductions),		\$6,327,534.05

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$98,323.39
Interest accrued on bonds and stocks,.....	9,013.15
Interest accrued on collateral loans,.....	1,924.03
Interest due and accrued on premium notes, loans, or liens,....	32,540.10
Interest due and accrued on loans on policies,.....	34.53
Interest due and accrued on bills receivable,.....	74.74
Rents due and accrued on Co's property or lease,.....	6,297.94
Appreciation of assets,.....	64,541.44
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$31,414.98
Gross deferred premiums on policies in force December 31, 1880,.....	75,325.54
Total,.....	\$106,740.52
Deduct loading on above gross amount,..	21,348.10
Net amount of uncollected and deferred premiums,...	\$85,392.42
Total assets,.....	\$6,625,675.79

ITEMS NOT ADMITTED.

Agents' balances,.....	\$3,015.12
Bills receivable,.....	1,827.88
Total,.....	\$4,843.00
Total assets (less items not admitted),.....	\$6,620,832.79

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed accord- ing to the Actuaries' or Combined Experience Table of Mortality, with four per cent. com- pound interest,.....	\$6,106,656.00
Deduct net value of risks of this company re- insured in other solvent companies,.....	1,712.00
Net re-insurance reserve,.....	\$6,104,944.00
Premium obligations in excess of the net value of their policies,.....	\$840.00
Claims for death losses due and unpaid,.....	6,451.15
Claims for matured endowments due and unpaid,	13,957.00
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....	65,035.75
Claims for death losses, and other policy-claims resisted by the company,.....	46,974.70
Notices of death upon which no proofs have been received,.....	38,696.54
Total policy claims,	\$171,955.14

Amount of all unpaid dividends of surplus or other description of profits due policy-holders,	8,283.01
Contingent reserve,	2,051.00
Unpaid bills, taxes, and all other liabilities, estimated,	5,000.00
Surrender values unpaid,	355.55
Premiums paid in advance, net,	84,076.37
Liabilities on policy-holders' account,	\$6,326,665.07
Gross surplus on policy-holders' account,	294,167.72
Total liabilities,	\$6,620,832.79

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1879,	\$1,148,488.29
Received during the year,	97,379.80
Total,	\$1,245,868.09

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,	\$100,695.44
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,	61,456.52
Notes, loans, or liens used in payment of dividends and reduction of premium to policy-holders,	16,087.00
Notes, loans, or liens redeemed by maker in cash,	14,120.84
Total reduction of premium note account,	\$192,359.80
Balance note assets at the end of the year,	\$1,053,508.29

VII. EXHIBIT OF POLICIES.

Policies and additions in force at the end of previous year.

	Number.	Amount.
Whole life policies,	8,354	\$16,868,001
Endowment policies,	5,025	6,555,269
All other policies,	1,536	3,274,100

New policies issued during the year.

	Number.	Amount.
Whole life policies,	152	\$146,432
Endowment policies,	1,362	2,448,240

Old policies revived during the year.

	Number.	Amount.
Whole life policies,	42	\$110,737
Endowment policies,	29	49,260
All other policies,	1	3,500

Old policies increased during the year.

	Number.	Amount.
All other policies,	334	\$677,550

Additions by Dividends.

	Number.	Amount.
Reversionary additions,.....	.....	\$9,511.77
Total number and amount,.....	16,835	\$30,142,600.77
Deduct policies ceased to be in force,.....	2,715	5,105,739.17
Total policies in force at the end of the yr.,	14,120	\$25,036,861.60

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	193	\$375,744.35
By maturity and discount (end.),.....	672	1,177,543.28
By surrender,.....	301	665,311.19
By lapse,.....	786	1,287,223.90
By change and decrease,.....	334	784,227.45
Not taken,.....	429	815,689.00
Total terminated,.....	2,715	\$5,105,739.17
Policies re-insured,.....		\$22,778.00

VIII. BUSINESS IN CONNECTICUT, 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	147	\$237,473.00
Number and amount of policies issued during the yr.,	18	21,277.76
Total,.....	165	\$258,750.76
Deduct number and amt. ceased to be in force,	27	44,210.00
Total No. and amt. in force Dec. 31, 1880,...	138	\$214,540.76

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1879,.....	1	\$2,500.00
Number and amount of losses and claims on policies incurred during the year,.....	4	904.00
Total,.....	5	3,404.00
Number and amount of losses and claims on policies paid during the year,.....	5	3,404.00
Premiums collected in cash, \$5,088.06; notes or credits, \$859; total,.....		5,947.06

Schedule A—*Real estate owned by the Company.*

In Illinois,.....	\$1,773,917.66
Nebraska,.....	123,449.58
Ohio,.....	59,350.00
Maine,.....	50,990.45
Pennsylvania,.....	10,550.00
Iowa,.....	900.00
New York,.....	23,550.00
Mississippi,.....	3,209.13
Massachusetts,.....	283,066.19
Missouri,.....	81,351.70
Indiana,.....	59,668.70
Valuation,.....	\$2,470,003.41

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Atch., Topeka & Santa Fe 1st m. bond,	\$1,000.00	\$1,220.00	\$720.00
Lake Shore & Mich. Southern R. R.,..	30,000.00	40,575.00	100,000.00
N. Y. Central & H. R. R.,.....	30,000.00	46,426.00	
Western Union Telegraph Co.,.....	50,000.00	40,437.50	
Chicago, Burlington & Quincy R. R.,..	50,000.00	90,000.00	50,000.00
Kansas City, St. Jo & C. B. R. R. 1 m.,	37,000.00	44,400.00	50,000.00
Burlington & Mo. Riv. R. R.,.....	13,000.00	14,560.00	
Phil., Wil. & Balt. 5 p. c. bonds,.....	50,000.00	52,500.00	50,000.00
Passaic, N. J., Print Works,.....	15,000.00	21,000.00	15,000.00
Chicago, R. I. & Pacific R. R.,.....	50,000.00	69,250.00	50,000.00
Pd-up pol. in N. E. Mut. Life Ins. Co.,.	3,000.00	2,498.22	2,000.00
Tax certificates,.....	170.70	170.70	170.70
Total,.....	\$329,170.70	\$423,036.42	\$317,890.70

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS:			
United States gold, 4 per cent., 1907,.	\$201,247.27	\$200,000.00	\$224,750.00
District of Columbia, 1924,.....	12,937.50	15,000.00	15,600.00
MUNICIPAL BONDS:			
Richmond, Va., 1903,.....	10,250.00	10,000.00	12,900.00
Bangor, Me., 1905,.....	106,625.00	100,000.00	115,000.00
Lewiston, Me., 1901,.....	20,775.00	20,000.00	22,800.00
Portland, Me., 1896,.....	52,375.00	50,000.00	57,500.00
New Bedford, Mass., 1901-2,.....	25,587.50	25,000.00	26,650.00
Toledo, O., 1881,.....	15,700.00	15,700.00	15,700.00
Wilmington, Del., 1897,.....	5,000.00	5,000.00	5,600.00
Chicago, Ill., 1881-94,.....	12,795.00	12,000.00	12,575.00
Chicago, Ill., scrip, 1881,.....	25.00	25.00	25.00
Cleveland, O., 1881-2,.....	11,600.00	11,600.00	11,682.00
Watertown, Mass., 1888,.....	10,337.50	10,000.00	10,300.00
Sheldon, Vt., 1881-90,.....	20,000.00	20,000.00	20,000.00
St. Louis, Mo., 1881-2,.....	2,040.00	2,000.00	2,032.50
Cincinnati, O., 1883,.....	3,180.00	3,000.00	3,105.00
RAILROAD BONDS:			
Union Pacific, 1st mortg., 1896-9,....	56,278.75	50,000.00	58,750.00
Atchison, Topeka & Santa Fe, 1899,.	28,625.00	25,000.00	30,500.00
Milwaukee & St. Paul, 1903,.....	28,906.25	25,000.00	31,625.00
Chicago, Bur. & Quincy, 7 p. c., 1903,	29,875.00	25,000.00	31,500.00
Chicago, Bur. & Quincy, 4 p. c., 1919,	42,625.00	50,000.00	46,000.00
Total,.....	\$696,784.77	\$674,325.00	\$754,594.50

UNITED STATES LIFE INSURANCE COMPANY,
NEW YORK CITY.

Commenced Business, March 4, 1850.

T. H. BROSNAN, *President*.

C. P. FRALEIGH, *Secretary*.

Attorney in Connecticut, O. L. HATCH, Meriden.

I. CAPITAL.

Capital stock paid up in cash,.....	\$250,000.00	
Scrip capital,.....	180,000.00	
Amount of net or ledger assets Dec. 31, 1879,.....		\$4,714,223.63

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$572,734.92	
Premium notes, loans, or liens taken in part payment for premiums,.....	28,357.34	
Total,.....	\$601,092.26	
Deduct amount paid to other companies for reinsurance on policies in this company,.....	7,575.26	
Total premium income,.....	\$593,517.00	
Received for interest on mortgage loans,.....	107,106.57	
Received for interest on bonds owned, and dividends on stock,.....	123,051.89	
Received for interest on premium notes, loans, or liens,.....	8,134.47	
Received for interest on other debts due the company,.....	26,430.19	
Received as discount on claims paid in advance,.....	1,104.50	
Received for rents for use of company's property,.....	4,070.71	
Received for profits on bonds, stocks, real estate actually sold, and credits to profit and loss from all other sources less debits,.....	39,338.37	
Total income,.....		\$902,753.70
Total,.....		\$5,616,977.33

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,....	\$298,348.92	
Paid for matured endowments and additions,.....	49,611.51	
Total,	\$347,960.43	
Deduct amount received from other companies for losses or claims on policies of this company re-insured,	15,000.00	
Total amt. actually paid for losses and matured endowments,.....		\$332,960.43
Paid for surrendered policies, and additions,...		125,463.94
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse, ..		4,283.68
Cash dividends paid to policy-holders,.....		30,036.89
Total paid policy-holders, ...	\$492,744.94	
Paid stockholders for interest,.....		29,627.50
Paid for commissions to agents,.....		69,377.44
Paid for salaries, and traveling expenses of managers of agencies, general, special, and local agents,		56,540.56
Paid for medical examiner's fees,.....		9,582.15
Paid for salaries, and other compensation of officers and other office employees,.....		42,419.70
Paid for United States taxes and revenue stamps, taxes, licenses, fines, and fees,.....		12,794.34
Paid for rent,.....		17,404.18
Paid for advertising,.....		19,320.63
Paid for the following items: Printing, \$3,209.74; traveling expenses of officers and office employees, \$172.11; exchange, express, etc., \$3,745.89; law expenses, \$11,585.51; directors' fees, \$3,005.00; miscellaneous, \$7,692.56,....		29,410.81
Total disbursements,.....		\$779,222.25
Balance,.....		\$4,837,755.08

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A...	\$103,235.97
Loans on bond and mortgage (first liens),.....	2,053,612.72
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	701,250.00
Premium notes, loans, or liens on policies in force,	109,013.97
Cost value of bonds and stocks owned absolutely, as per Schedule E,	1,831,163.49

Cash in company's office,.....	\$284.97	
Cash deposited in banks,...	27,912.12	
Bills receivable,.....	15,097.48	
Agents' ledger balances,.....	6,184.36	
Total net or ledger assets,.....	\$4,837,755.08	
Deduct depreciation from cost of assets,..	330.97	
Total net or ledger assets, less depreciation,.....	\$4,837,424.11	

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$20,327.43	
Interest accrued on bonds and stocks,.....	33,322.62	
Interest accrued on collateral loans,.....	4,054.67	
Interest due and accrued on premium notes, loans, or liens,....	5,775.40	
Market value of bonds and stocks over cost, as per Schedule E,	132,390.26	
Gross premiums due and unreported on policies in force December 31, 1880,.....	\$54,981.61	
Gross deferred premiums on policies in force December 31, 1880,.....	64,940.59	
Total,	\$119,922.20	
Deduct the loading on above gross amount,	23,984.44	
Net amount of uncollected and deferred premiums,.....	\$95,937.76	
Total assets,.....	\$5,129,232.25	

ITEMS NOT ADMITTED.

Agents' balances,.....	\$6,184.36	
Bills receivable,.....	15,097.48	
Total,	\$21,281.84	
Total assets (less items not admitted),.....	\$5,107,950.41	

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. com- pound interest,.....	\$4,484,711.00	
Deduct net value of risks of this company, re- insured in other solvent companies,.....	37,778.00	
Net re-insurance reserve,.....	\$4,446,933.00	
Claims for matured endowments due and unpaid,	2,190.00	
Claims for death losses in process of adjustment, or adjusted and not due,.....	32,170.00	
Claims for death losses, and other policy claims resisted by the company,.....	22,200.00	
Total policy claims,.....	56,560.00	

Unpaid dividends of surplus, or other profits due policy-holders,	\$9,465.80
Premiums paid in advance, \$12,970.34: accrued rents, and un-	
presented accounts, \$3,112.52; liability on lapsed policies	
presentable for surrender, \$5,226.56,.....	21,309.42
Liabilities on policy-holders' account,.....	\$4,534,268.22
Gross surplus including capital on policy-holders' account,	573,682.19
Total liabilities,.....	\$5,107,950.41

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December	
31, 1879,.....	\$101,908.97
Received during the year,.....	28,357.34
Total,	\$130,266.31

Deductions during the year.

Notes, loans, or liens used in payment of losses	
and claims,.....	\$1,515.92
Notes, loans, or liens used in purchase of surren-	
dered policies and void by lapse,.....	4,283.68
Notes, loans, or liens, redeemed by maker in cash,	15,452.74
Total reduction of premium note account,	\$21,252.34
Balance note assets at the end of the year,.....	\$109,013.97

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of previous year.

	Number.	Amount.
Whole life policies,.....	7,839	\$14,507,600
Endowment policies,.....	1,642	2,274,833
All other policies,.....	230	580,270

New policies issued during the year.

	Number.	Amount.
Whole life policies,.....	776	\$2,571,210
Endowment policies,.....	279	726,735
All other policies,.....	23	56,876

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	16	\$32,000
Endowment policies,.....	4	5,000
All other policies,.....	2	2,500

Old policies increased, changed, and corrected.

	Number.	Amount.
Whole life policies,	17	\$61,320
Endowment policies,	22	92,790
All other policies,.....	1	4,000

Additions by dividends.

	Number.	Amount.
Whole life policies, .....	.....	\$31,847
Endowment policies, .....	.....	5,196
Total number and amount,.....	10,851	\$20,952,177
Deduct policies ceased to be in force,.....	1,423	4,095,411
Total policies in force at end of the year,...	9,428	\$16,856,766
Policies re-insured,.....		304,950

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	164	\$262,576
By maturity (end.),	30	55,454
By surrender,	255	508,044
By lapse,	587	1,373,284
By change and decrease,	35	195,633
Not taken,	352	1,700,420
Total terminated,.....	1,423	\$4,095,411

VIII. BUSINESS IN CONNECTICUT, 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	183	\$245,195
Number and amount of policies issued during the yr.,	73	137,055
Total,	256	\$382,250
Deduct No. and amt. ceased to be in force,...	36	89,410
Total No. and amt. in force Dec. 31, 1880,...	220	\$293,840
Amount of premiums collected,.....		19,794

Schedule A--Real Estate owned by the Company.

In New York,	\$72,067.06
New York City,	14,406.49
Indiana,	8,472.11
Ohio,	132.25
New Jersey,	8,158.06
Total,	\$103,235.97
Deduct depreciation,	330.97
Valuation,	\$102,905.00

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Dry Dock, E. B'way & Battery R. R.,	\$1,000.00	\$1,100.00	\$800.00
United States coupon, 4 per cent.,	200.00	225.00	200.00
Mil. & St. Paul con. 1st mort. gold bd.,	1,000.00	1,230.00	250.00
Western Union Telegraph Co.,	10,000.00	8,100.00	} 100,000.00
N. Y. Central & Hud. River R. R.,	80,000.00	123,200.00	
Chicago & Northwestern Railway Co.,	40,000.00	56,000.00	} 100,000.00
N. Y. Central & Hud. River R. R.,	50,000.00	77,000.00	
Lake Shore & Michigan Southern R. R.,	100,000.00	134,000.00	100,000.00
Lake Shore & Michigan Southern R. R.,	50,000.00	67,000.00	50,000.00
N. Y. Central & Hud. River R. R.,	160,000.00	246,400.00	} 200,000.00
Wabash, St. Louis & Pacific R. R.,	10,000.00	8,500.00	
Chicago & Northwestern Railway Co.,	130,000.00	132,000.00	150,000.00
Total,	\$632,200.00	\$904,755.00	\$701,250.00

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS:			
United States 6 per cent.,		\$60,000.00	\$60,900.00
United States 6 per cent.,	83,193.75	10,000.00	10,300.00
United States 5 per cent.,	121,606.25	110,000.00	111,650.00
Missouri renewal funding,	18,742.50	18,000.00	19,980.00
MUNICIPAL BONDS:			
N. Y. City Central Park loan,		7,000.00	7,840.00
“ “ Central Park loan,	11,925.00	5,000.00	6,000.00
“ “ park imp. gold,	23,401.39	20,500.00	25,932.50
“ “ imp. stock,	15,377.88	15,000.00	18,375.00
“ “ accumulated debt,		100,000.00	118,000.00
“ “ accumulated debt,	112,678.35	10,000.00	12,037.50
“ “ con. stock gold,	17,122.96	15,000.00	18,975.00
“ “ dock gold,	7,419.93	6,500.00	8,222.50
“ Co. con. stock gold,	66,208.79	58,000.00	73,370.00
“ “ accumulated debt,		244,500.00	270,783.75
“ “ accumulated debt,	306,500.00	55,500.00	65,490.00
“ “ soldiers' bounty,	15,638.84	15,000.00	16,575.00
Brooklyn public park,	40,150.00	40,000.00	53,800.00
“ water loan,		6,000.00	6,045.00
“ water loan,		6,000.00	6,510.00
“ water loan,		17,000.00	19,380.00
“ water loan,		20,000.00	23,600.00
“ water loan,		73,000.00	87,235.00
“ water loan,	163,873.75	50,000.00	60,250.00
“ improvement loan,	1,048.05	1,000.00	1,007.50
“ tax cert. of indebt'ness,		75,000.00	75,000.00
“ tax cert. of indebt'ness,	108,383.18	30,000.00	30,150.00
Kings Co. extension loan,	52,458.39	50,000.00	53,625.00
“ “ war enlistment,	5,138.32	5,000.00	5,200.00

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS:			
Buffalo city,.....	\$25,252.62	\$25,000.00	\$33,125.00
“ special loan,.....	120,825.22	115,000.00	116,150.00
“ hall,	9,075.29	8,000.00	10,600.00
“ park,.....	1,134.41	1,000.00	1,335.00
Erie county,.....	25,594.52	25,000.00	31,000.00
Richmond county bounty,....	2,630.10	2,500.00	2,650.00
Eastchester town,.....		3,500.00	3,535.00
Eastchester town,.....	14,007.87	10,000.00	10,300.00
Westchester town,.....	12,793.32	12,000.00	13,920.00
White Plains, town,.....		3,500.00	3,535.00
White Plains, town,.....	5,230.55	1,500.00	1,530.00
West Farms town,.....	12,569.41	12,000.00	12,720.00
Morrisania town,.....		9,000.00	10,800.00
Morrisania town,.....		5,000.00	6,000.00
Morrisania town,.....	19,324.24	3,000.00	3,600.00
Rochester city funding loan,..	34,032.33	30,000.00	39,000.00
Chicago city,.....	49,167.12	50,000.00	55,500.00
Jersey City water loan,.....	13,889.60	14,000.00	14,000.00
“ “		1,000.00	1,000.00
“ “	16,162.82	15,000.00	15,000.00
“ “	47,165.70	43,000.00	48,160.00
“ “ soldiers' bounty, ..	12,815.34	13,000.00	13,000.00
“ “ revenue,	65,379.25	60,000.00	61,800.00
“ “ water scrip,.....	1,120.89	1,000.00	1,120.00
“ “ improvement,		50,000.00	52,250.00
“ “ improvement,		1,000.00	1,045.00
“ “ improvement,	55,780.56	1,000.00	1,045.00
South Norwalk water fund,...	100,000.00	100,000.00	117,000.00
RAILROAD BONDS:			
New York & Erie 3d mortgage,	6,345.00	6,000.00	6,600.00
Total,.....	\$1,821,163.49	\$1,744,000.00	\$1,953,553.75

WASHINGTON LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, February 2, 1860.

W. A. BREWER, JR., *President.*CYRUS MUNN, *Asst. Secretary.**Attorney in Connecticut,* FREDERICK WOOD, Bridgeport.

I. CAPITAL.

Capital stock paid up in cash,.....	\$125,000.00	
Amount of net or ledger assets December 31, 1879,.....		\$5,328,224.72

II. INCOME DURING THE YEAR.

Received for premiums without deductions for commissions or other expenses,.....	\$1,015,502.66	
Received for annuities,.....	500.00	
Total,.....	\$1,016,002.66	
Received for interest on mortgage loans,.....		\$175,175.98
Received for interest on bonds owned and divi- dends on stock,.....		113,370.64
Received for interest on other debts due the company,.....		4,376.07
Received as discount on claims paid in advance,		15,181.31
Received for profits on bonds, stocks, or gold actually sold,.....		17,386.17
Total income,.....		\$1,341,492.83
Total,		\$6,669,717.55

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,.....	\$329,955.98	
Paid for matured and discounted endowments and additions,.....	163,854.51	
Total amount actually paid for losses and matured endowments,.....		\$493,810.49
Paid to annuitants,.....		2,623.98
Paid for surrendered policies,.....		234,621.76
Cash dividends paid to policy-holders,.....		200,409.31
Total paid policy-holders,....	\$931,465.54	

Paid stockholders for interest or dividends,.....	\$8,925.00	
Paid for commissions to agents,.....	57,285.74	
Paid for salaries, and traveling expenses of managers of agencies, general, special, and local agents,.....	15,195.00	
Paid for medical examiner's fees,.....	9,265.00	
Paid for salaries, and other compensation of officers and other office employees,.....	40,783.27	
Paid for taxes, licenses, fines, and fees,.....	6,977.25	
Paid for rent,.....	6,750.00	
Paid for commuting commissions,.....	22,659.38	
Loss on investments sold,.....	41,976.05	
Paid for advertising,.....	7,381.78	
Paid for the following items: Exchange and postage, \$2,937.72; printing and stationery, \$5,676.36; interest, \$2,874.16; sundry office and agency expenses, \$21,365.96,.....	32,854.20	
Total disbursements,.....		\$1,181,518.21
Balance,.....		\$5,488,199.24

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered as per Schedule A,...	\$493,822.92	
Loans on bond and mortgage (first liens).....	3,124,623.02	
Loans made in cash to policy-holders on this company's policies, assigned as collateral,....	34,025.14	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	1,492,786.43	
Cash in company's office,.....	2,989.92	
Cash deposited in banks and trust company,....	315,217.75	
Agents' ledger balances,.....	24,734.16	
Total net or ledger assets,.....		\$5,488,199.34

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	\$26,281.37	
Interest due and accrued on bonds and stocks,.....	8,936.40	
Interest due and accrued on collateral loans,.....	2,199.31	
Market value of bonds and stocks over cost, as per Schedule E, Gross premiums due and unreported on policies in force December 31, 1880,.....	\$33,976.05	
Gross deferred premiums on policies in force December 31, 1880,.....	116,567.56	
Total,	\$150,543.61	
Deduct the loading on above gross amt.,...	30,108.72	
Net amount of uncollected and deferred premiums, ...	\$120,434.89	
Total assets,.....		\$5,840,714.88

ITEMS NOT ADMITTED.

Agents' balances,	\$24,734.16
Total assets (less items not admitted),	\$5,815,980.72

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1880, computed according to the Actuaries' or Combined Experience Table of Mortality, with four per cent. compound interest,	\$5,165,470.00
Claims for matured endowments due and unpaid,	\$5,517.00
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,	36,916.05
Claims for death losses and other policy claims resisted by the company,	21,411.99
Total policy claims,	\$63,845.04
Amount of unpaid dividends to stockholders,	113.75
Amount due on account of salaries, rents, and office expenses, ..	2,291.65
Premiums paid in advance,	8,495.22
Liabilities on policy-holders' account,	\$5,240,215.66
Gross surplus, including capital, on policy-holders' acct.,	575,765.06
Total liabilities,	\$5,815,980.72

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at end of previous year.

	Number.	Amount.
Whole life policies,	8,013	\$17,184,462
Endowment policies,	2,116	3,477,825
All other policies,	10	.....
Reversionary additions, .....	....	784,987

New policies issued during the year.

	Number.	Amount.
Whole life policies,	1,192	\$2,660,740
Endowment policies,	713	1,189,585
All other policies,	2	.....

Old policies revived during the year.

	Number.	Amount.
Whole life policies,	80	189,000
Endowment policies,	20	38,000
Reversionary additions, .....	....	4,200

Additions by Dividends during the year.

	Number.	Amount.
Reversionary additions, .....	....	365,047
Total number and amount,	12,146	\$25,893,846
Deduct policies ceased to be in force,	1,070	2,442,076
Total policies in force at the end of the yr.,...	11,076	\$23,451,770

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	112	\$305,481
By maturity (end.) and expiry (term.),.....	72	167,600
By surrender,.....	248	820,656
By lapse,.....	392	682,414
Not taken,.....	246	465,925
Total terminated,.....	1,070	\$2,442,076

VIII. BUSINESS IN CONNECTICUT, 1880.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1879,.....	54	\$103,990
Number and amount of policies issued during the yr.,.....	9	15,645
Total,.....	63	\$119,635
Deduct No. and amt. ceased to be in force,.....	9	15,600
Total No. and amt. in force Dec. 31, 1880,....	54	\$104,035
Premiums collected,.....		2,711.21

Schedule A—*Real Estate owned by the Company.*

In New York,.....	\$37,257.03
New York City,.....	142,945.14
New Jersey,.....	299,676.86
Illinois,	3,741.78
Iowa,	1,661.57
Philadelphia,	8,540.55
Total,	\$493,822.92

Schedule E—*Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS:			
United States 6 per cent., reg.,	\$130,190.13	\$120,000.00	\$120,000.00
MUNICIPAL BONDS:			
New York City 5 p. cent., reg.,	170,375.00	170,000.00	183,500.00
New York City 7 p. cent., reg.,	798,167.29	775,000.00	916,750.00
N. Y. & Brook. Br. 7 p. c., reg., }	285,900.00	50,000.00	67,000.00
Brooklyn Park, 7 p. c., reg.,... }			
Brook. Water Loan 6 p. c. reg.,	106,098.63	100,000.00	120,000.00
Kingston 7 per cent., coupons,	2,055.38	3,000.00	3,000.00
Total,.....	\$1,492,786.43	\$1,428,000.00	\$1,687,450.00

LIST OF LIFE AND ACCIDENT INSURANCE COMPANIES IN FOREGOING REPORT.

NAME OF COMPANY AND LOCATION.	Paid-up Capital.	Gross Assets.	President.	Secretary.	Attorney to accept Service.	Agts. in Conn.
<i>Connecticut Life Companies.</i>						
Ætna, Hartford,.....	\$750,000	\$29,327,267.16	Morgan G. Bulkeley,...	J. L. English,....	.....	.....
Charter Oak, ".....	.....	7,396,872.85	Geo. M. Bartholomew,...	Chas. E. Willard,...	.....	.....
Connecticut General, ".....	150,000	1,313,536.99	Thomas W. Russell,...	Fred. V. Hudson,...	.....	.....
Connecticut Mutual, ".....	.....	49,431,194.35	Jacob L. Greene,....	John M. Taylor,...	.....	.....
Continental, ".....	300,000	2,505,756.48	James S. Parsons,...	Robt. E. Beecher,...	.....	.....
Hartford Life and Annuity, ".....	250,000	1,027,913.52	E. H. Crosby,.....	Stephen Ball,....	.....	.....
Phoenix Mutual, ".....	100,000	10,611,132.71	A. C. Goodman,.....	J. M. Holcombe,...	.....	.....
Travelers, ".....	.....	4,052,783.28	J. G. Batterson,.....	Rodney Dennis,...	.....	.....
Totals,.....	\$1,550,000	\$102,666,463.34	.....	.....	.....	.....
<i>Accident Company.</i>						
Travelers, Hartford,.....	\$600,000	\$1,466,410.95	J. G. Batterson,.....	Rodney Dennis,...	.....	.....
<i>Companies of other States.</i>						
Equitable, New York,.....	\$100,000	\$40,706,401.33	Henry B. Hyde,.....	Wm. Alexander,...	Philip Pond, New Haven,	3
Germania, ".....	200,000	9,003,151.28	Hugo Wesendonck,...	Cornel. Doremus,...	Maier Zunder, " "	5
Home, Brooklyn, ".....	125,000	4,921,136.84	George C. Ripley,....	J. P. Holbrook,...	Philip Pond, " "	4
John Hancock Mut., Boston, Mass.,.....	100,000	649,455.58	Edwin M. Kellogg,...	F. B. Mayhew,...	Horace Purdy, Danbury,...	1
Manhattan, New York,.....	100,000	2,571,097.89	S. H. Rhodes,.....	G. B. Woodward,...	S. E. Baldwin, N. Haven,...	3
Massachusetts Mut., Springfield, Mass.,.....	.....	10,151,289.28	Henry Stockes,.....	J. L. Halsey,.....	H. R. Hayden, E. Hartford,...	2
Metropolitan, New York,.....	100,000	7,000,654.80	E. W. Bond,.....	John A. Hall,....	A. H. Bond, Hartford,....	5
Mutual, ".....	.....	1,947,821.79	J. F. Knapp,.....	J. R. Hegeman,...	J. N. Bacon, New Haven,...	14
Mutual Benefit, Newark, N. J.,.....	.....	35,726,815.93	Lewis C. Grover,....	Isaac F. Lloyd,...	J. W. Nichols,...	21
New York, New York,.....	.....	43,031,141.56	Morris Franklin,....	E. L. Dobbins,...	H. P. Goddard, Hartford,...	7
Northwestern Mut., Milwaukee, Wis.,.....	.....	18,295,331.08	H. L. Palmer,.....	Wm. H. Beers,....	John Tweedy, Danbury,...	5
Provident L. and T., Phila., Penn.,.....	500,000	5,373,422.32	Samuel R. Shipley,...	Roland Parry,....	Levin H. Fish, N. Haven,...	2
Provident Savings, New York,.....	100,000	154,415.08	Sheppard Homans,...	Wm. E. Stevens,...	W. F. Elmer, Middletown,...	1
Union Mutual Augusta, Maine,.....	.....	6,620,832.79	John E. DeWitt,....	J. P. Carpenter,...	H. P. Barton, Hartford,...	3
United States, New York,.....	*250,000	5,107,950.41	T. H. Brosnan,.....	C. P. Fraleigh,...	O. L. Hatch, Meriden,....	1
Washington, New York,.....	125,000	5,815,980.72	W. A. Brewer, Jr.,...	Wm. Haxtun,....	Fred. Wood, Bridgeport,...	.....
Total,.....	\$1,700,000	\$288,606,552.82	.....	.....	.....	.....
Grand Totals,.....	\$3,850,000	\$392,739,427.11	.....	.....	.....	.....

* Additional Amount of Scrip Capital, \$18,000.

STATISTICAL TABLES.

Table 1. ASSETS OF THE COMPANIES, DECEMBER 31, 1880.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	Loans on Collateral.	Premium Notes or Loans.	Stocks and Bonds.	Cash in Office and Bank.	Accrued Interest and Rents.	Net Deferred and Outstanding Premiums.	All other Assets.	Total Admitted Assets.
<i>Conn. Companies.</i>										
Ætna,.....	\$603,002.42	\$8,900,519.31	\$281,889.31	\$2,852,281.65	\$8,315,674.12	\$4,232,542.82	\$437,280.84	\$140,091.51	\$563,985.18	\$26,327,267.16
Charter Oak,...	4,272,984.78	755,151.82	33,260.12	1,642,865.72	143,454.50	109,752.27	346,332.90	14,404.78	78,665.96	7,396,872.85
Conn. General,	267,455.00	502,007.55	2,000.00	108,108.46	320,675.57	45,591.37	26,893.08	19,682.03	21,123.93	1,313,536.99
Conn. Mutual,	12,632,944.42	18,718,355.49	31,553.28	3,702,156.82	9,410,334.34	3,286,819.32	1,159,939.80	38,927.34	430,133.54	49,431,194.35
Continental,...	479,735.31	407,049.65	313,460.04	665,566.13	144,446.81	36,183.63	297,194.60	28,521.18	133,599.13	2,505,756.48
Hfd L. & An.,	285,554.02	572,030.61	39,736.28	.....	47,800.00	16,071.86	27,038.54	18,957.70	20,779.12	10,037,913.52
Phoenix Mut.,...	1,265,601.26	5,533,106.41	.....	1,964,332.92	931,234.00	680,772.57	134,165.37	37,272.20	64,654.00	10,611,138.71
Travelers,....	883,989.77	1,939,945.50	.....	.....	911,956.23	109,756.63	47,858.72	87,699.66	71,576.77	4,052,783.28
Totals,.....	\$20,681,266.98	37,328,195.73	701,899.03	10,935,311.70	20,225,575.57	8,517,436.45	2,506,703.85	385,556.40	1,384,517.63	102,666,463.34
<i>Cos. of other States.</i>										
Equitable,.....	8,368,363.62	9,053,475.50	7,064,562.88	.....	11,501,013.47	2,182,007.23	363,808.66	651,118.69	1,521,051.28	40,706,401.33
Germania,....	1,057,556.50	4,713,049.41	439,700.00	.....	2,319,038.17	126,719.42	58,032.49	206,950.96	82,104.33	9,003,151.28
Home,.....	253,585.71	897,650.00	899,809.25	776,444.11	1,842,888.72	55,603.53	26,135.99	64,608.25	104,411.28	4,921,136.84
Homeop. M.,	38,430.00	212,769.37	209,697.82	.....	154,250.00	13,454.56	3,498.99	16,154.84	1,200.00	649,455.58
J Hancock M.,	243,650.00	1,232,246.67	45,660.00	194,946.10	669,700.00	27,723.64	45,373.84	30,364.39	81,433.25	2,571,097.89
Manhattan,...	1,111,072.02	3,464,943.34	2,377,180.14	1,489,114.09	1,208,483.72	126,029.98	148,368.92	117,962.79	108,134.28	10,151,289.28
Mass. Mutual,	1,367,875.26	2,649,880.09	337,720.00	670,643.02	1,176,131.41	114,484.56	212,917.18	123,947.45	347,055.83	7,000,654.80
Metropolitan,	338,626.92	550,200.00	50,000.00	242,187.26	474,000.00	48,294.65	15,521.81	112,330.57	116,660.58	1,947,821.79
Mutual,.....	7,174,134.10	53,524,916.64	7,720,931.94	.....	16,740,700.00	1,951,580.91	1,351,271.87	700,616.68	2,275,502.00	91,529,654.14
Mut. Benefit,...	2,705,079.01	7,729,488.96	.....	4,112,235.59	6,862,970.88	1,481,772.62	655,760.05	194,726.28	1,984,782.54	35,726,815.93
New York,....	5,029,324.59	16,464,922.23	2,401,000.00	597,451.12	14,925,174.09	832,028.10	357,167.37	474,260.10	1,839,813.96	43,031,141.56
Northw'n M.,	1,818,636.06	9,985,729.05	.....	1,873,329.46	2,425,977.46	1,573,856.84	393,873.12	174,722.24	44,206.91	18,295,331.08
Provid't L. & T.,	532,319.03	1,484,440.69	558,861.29	68,832.18	2,421,316.94	15,207.57	35,164.04	174,068.02	93,212.56	5,373,422.32
Provid't Sav.,	.....	18,000.00	300.31	939.00	104,500.00	4,093.37	180.49	18,401.91	8,000.00	154,415.08
Union Mutual,	2,420,566.29	1,670,753.42	319,944.57	1,053,508.29	739,491.29	118,225.54	148,410.64	85,392.42	64,540.33	6,620,832.79
United States,.	102,905.00	2,053,612.72	701,250.00	109,013.97	1,821,163.49	28,197.09	63,480.12	95,937.76	132,390.26	5,107,950.41
Washington,...	493,822.92	3,124,623.02	34,025.14	.....	1,492,786.43	318,207.67	37,417.08	20,434.89	194,663.57	5,815,980.72
Totals,.....	\$33,045,947.03	118,830,701.11	23,250,643.34	11,188,644.19	76,879,586.01	9,038,487.28	3,946,382.66	3,426,998.24	8,999,162.96	288,606,552.82
Gr. Tot., \$	\$53,727,214.01	\$56,158,896.84	\$23,952,542.37	\$22,123,955.89	\$97,105,101.58	\$17,555,923.73	\$6,453,086.51	\$3,812,554.64	\$10,383,680.59	\$273,016.16

Table 2. PERCENTAGE OF VARIOUS INVESTMENTS, DECEMBER 31, 1880.

NAME OF COMPANY.	Gross Assets.	PERCENTAGE OF ASSETS REPRESENTED BY—								
		Real Estate.	Loans on Bld. & Mt.	Loans on Collaterals.	Premium Notes.	Stocks and Bonds.	Cash in Off. & Bk.	Accrued Interest.	Def. & Out. Premiums.	All other Items.
<i>Connecticut Companies.</i>										
Ætna,.....	\$26,327,267.16	2.29	33.81	1.07	10.83	31.59	16.08	1.66	.53	2.14
Charter Oak,.....	7,396,872.85	57.77	10.21	.45	22.21	1.94	1.49	4.68	.19	1.06
Conn. General,.....	1,313,536.99	20.36	38.22	.15	8.23	24.41	3.47	2.05	1.50	1.61
Conn. Mutual,.....	49,431,194.35	25.54	37.87	.06	7.49	19.03	6.65	2.41	.08	.87
Continental,.....	2,505,756.48	19.15	16.25	12.51	26.56	5.76	1.44	11.86	1.14	5.33
Hartford Life & Annuity,....	1,027,913.52	27.78	55.65	3.87	.....	4.65	1.56	2.63	1.84	2.02
Phoenix Mutual,.....	10,611,138.71	11.93	52.14	.....	18.51	8.78	6.42	1.26	.85	.61
Travelers,.....	4,052,783.28	21.81	47.87	.....	.....	22.50	2.71	1.18	2.16	1.77
Totals,.....	\$102,666,463.34	20.14	36.36	.68	10.65	19.70	8.30	2.44	.38	1.35
<i>Companies of other States.</i>										
Equitable,.....	\$40,706,401.33	20.56	22.24	17.36	.....	28.25	5.36	.89	1.60	3.74
Germania,.....	9,003,151.28	11.75	52.35	4.88	.....	25.76	1.41	.64	2.30	.91
Home,.....	4,921,136.84	5.15	18.24	18.29	15.78	37.45	1.13	.53	1.31	2.12
Homoeopathic Mutual,.....	649,455.58	5.92	32.76	32.29	.....	23.75	2.07	.54	2.49	.18
John Hancock Mutual,.....	2,511,097.89	9.48	47.92	1.78	7.58	26.04	1.08	1.77	1.18	3.17
Manhattan,.....	10,151,289.28	10.94	34.13	23.42	14.67	11.91	1.24	1.46	1.16	1.07
Massachusetts Mutual,.....	7,000,654.80	19.54	37.85	4.82	9.58	16.80	1.64	3.04	1.77	4.96
Metropolitan,.....	1,947,821.79	17.38	28.25	2.57	12.43	24.34	2.48	.79	5.77	5.99
Mutual,.....	91,529,654.14	7.84	58.48	8.43	.....	18.29	2.13	1.51	.83	2.49
Mutual Benefit,.....	35,726,815.93	7.57	21.63	.....	11.51	47.20	4.15	1.84	.54	5.56
New York,.....	43,031,141.56	11.69	38.26	5.79	1.39	34.68	1.98	.83	1.10	4.28
Northwestern Mutual,.....	18,295,331.08	9.95	54.58	.....	10.24	13.26	8.60	2.15	.98	.24
Provident Life & Trust,.....	5,373,422.32	9.72	27.63	10.40	1.28	45.06	.28	.65	3.24	1.74
Provident Savings,.....	154,415.08	.....	11.66	.19	.61	67.67	2.65	.12	11.92	5.18
Union Mutual,.....	6,620,832.79	36.55	25.24	4.83	15.91	11.17	1.79	2.24	1.29	.98
United States,.....	5,107,950.41	2.01	40.21	13.73	2.13	35.66	.55	1.24	1.88	2.59
Washington,.....	5,815,980.72	8.49	53.72	.59	.....	25.67	5.47	.64	2.07	3.35
Totals,.....	\$288,606,552.82	11.45	41.16	8.06	3.88	26.64	3.13	1.37	1.19	3.12
Grand Totals,.....	\$391,273,016.16	13.73	39.92	6.12	5.65	24.82	4.49	1.65	.97	2.65

Table 3. LIABILITIES OF THE COMPANIES, DECEMBER 31, 1880.

NAME OF COMPANY.	Premium Reserve (less Re insurance).	Death Losses and Mat. End. due and unpd.	Death Losses and Mat. End. not due.	Death Losses and Claims resisted.	Unpaid Div'ds, etc., due Pol- icy-holders.	Premiums paid in advance.	All other Liabilities.	Total Liabilities.
<i>Connecticut Companies.</i>								
Ætna,	\$21,820,869.00	\$79,944.20	261,386.00	\$23,615.10	\$78,975.82	.....	\$87,106.47	\$22,350,896.59
Charter Oak,	6,847,736.00	.....	59,555.84	33,666.84	.....	49,904.32	238,658.41	7,229,521.41
Conn. General,	1,021,176.00	.....	18,425.00	5,000.00	.....	3,416.68	173.22	1,048,190.90
Conn. Mutual,	44,990,100.00	17,889.67	510,562.00	121,189.00	107,991.50	195,889.95	181,479.81	46,125,101.93
Continental,	2,428,560.00	.....	62,537.41	.....	.....	.....	2,443.59	2,493,541.00
Hartford Life & Annu'y,	6,774,978.00	3,000.00	10,532.25	.....	1,288.98	.....	26,541.66	716,340.00
Phoenix,	9,726,306.00	16,098.00	83,343.61	64,426.29	.....	41,043.29	162,492.47	10,093,709.66
Travelers,	3,437,376.00	.....	63,518.00	18,000.00	.....	.....	5,000.00	3,523,894.00
Total,	\$90,947,101.00	\$116,931.87	\$1,069,860.11	\$264,897.23	\$188,256.30	\$290,254.24	\$703,895.63	\$93,581,195.49
<i>Companies of other States.</i>								
Equitable,	33,695,053.00	85,785.14	242,351.00	.....	71,140.00	.....	70,063.00	34,164,392.14
Germania,	8,139,312.00	8,401.90	117,144.41	26,565.49	32,806.80	.....	23,360.16	8,347,590.76
Home,	3,711,463.00	7,000.00	39,169.00	7,000.00	19,595.23	.....	.....	3,780,233.23
Homeopathic Mutual,	545,056.00	.....	5,689.24	9,842.77	.....	1,046.04	15,500.00	577,134.05
John Hancock Mutual,	2,354,163.00	.....	32,730.00	.....	19,595.53	8,718.77	.....	2,410,207.30
Manhattan,	8,360,206.00	363.89	222,747.00	24,500.00	62,343.49	.....	15,000.00	8,685,160.38
Massachusetts Mutual,	6,000,574.00	4,916.00	131,769.00	45,369.00	13,783.57	4,995.41	.....	6,201,406.98
Metropolitan,	1,532,856.00	.....	61,158.00	.....	.....	3,423.33	72,326.00	1,669,763.33
Mutual,	84,312,476.00	87,987.00	634,009.04	219,678.00	.....	26,451.52	.....	85,280,601.56
Mutual Benefit,	31,197,191.00	.....	592,640.00	25,000.00	180,443.95	6,158.90	.....	31,911,433.85
New York,	35,694,697.00	109,643.96	459,457.38	74,500.00	5,294.25	14,084.62	.....	36,357,587.21
Northwestern Mutual,	15,092,239.00	.....	166,972.86	31,000.00	4,000.00	2,679.51	37,964.00	15,334,915.37
Provident Life and Trst,	4,441,847.00	5,407.06	43,633.00	.....	11,078.36	13,390.86	99.75	4,515,456.03
Provident Savings,	45,397.00	.....	6,000.00	.....	.....	.....	3,600.00	54,997.00
Union Mutual,	6,104,944.00	20,408.15	103,732.29	46,974.70	8,283.01	34,076.37	8,246.55	6,326,665.07
United States,	4,446,933.00	2,190.00	32,170.00	22,200.00	9,405.80	12,970.34	8,339.08	4,534,268.22
Washington,	5,165,470.00	5,517.00	36,916.05	21,411.99	.....	8,465.22	2,405.40	5,240,215.66
Totals,	\$250,839,853.00	\$337,620.10	\$2,838,288.27	\$574,041.95	\$433,829.99	\$131,490.89	\$256,903.94	\$255,392,028.14
Grand Totals,	\$341,786,954.00	\$454,551.97	\$3,908,148.38	\$818,939.18	\$622,086.29	\$421,745.13	\$960,799.57	\$348,973,223.63

Table 4. SOURCES OF INCOME, YEAR ENDING DECEMBER 31, 1880.

NAME OF COMPANY.	Cash Pronlings.	Premium Note Income.	Interest on Cash Loans.	Int. on Bds. and Div. on Stocks.	Interest on Prem. Notes.	Rents.	From all other sources.	Total Income.
<i>Connecticut Companies.</i>								
Ætina,	\$2,154,316.91	\$238,015.65	\$851,453.45	\$548,697.27	\$138,488.23	.....	\$22,911.61	\$3,953,883.12
Charter Oak,	226,199.01	59,721.89	60,157.24	5,056.60	118,857.37	.....	.....	768,512.21
Connecticut General,	126,218.66	10,189.15	38,559.90	19,254.24	5,565.56	.....	5,642.77	205,430.28
Connecticut Mutual,	5,226,432.90	20,860.00	1,765,831.10	490,229.54	238,904.62	296,366.44	111,445.00	8,150,059.60
Continental,	177,532.74	71,491.04	7,306.25	9,282.96	29,752.55	23,848.06	14,679.91	333,893.51
Hartford Life & Annuity,	51,741.71	.....	46,141.46	2,870.00	.....	8,365.88	91,809.85	200,928.90
Phoenix Mutual,	839,583.88	70,954.24	425,666.47	49,362.26	121,623.02	74,467.48	21,125.55	1,602,782.90
Travelers,	453,273.02	.....	136,237.61	57,258.01	.....	19,776.41	12,666.08	679,211.13
Totals,	\$9,255,288.83	\$471,231.97	\$3,331,353.48	\$1,182,010.88	\$653,191.35	\$721,344.37	\$280,280.77	\$15,894,701.65
<i>Companies of other States.</i>								
Equitable,	\$6,832,946.06	.....	\$594,720.53	\$518,970.36	.....	\$358,036.95	\$431,035.53	\$8,735,699.43
Germania,	1,235,741.32	.....	289,136.24	121,485.00	.....	42,117.15	463.95	1,688,943.66
Home,	311,374.96	.....	183,747.51	.....	\$47,195.61	.....	.....	674,780.53
Homeopathic Mutual,	98,408.05	.....	15,230.18	14,351.38	.....	1,690.54	17,968.50	147,648.65
John Hancock Mutual,	319,442.62	16,755.71	82,521.78	42,808.88	13,038.32	9,862.57	14,426.07	498,855.95
Manhattan,	954,789.87	77,932.63	227,255.57	64,220.38	142,137.00	45,716.29	111,855.30	1,623,917.04
Massachusetts Mutual,	668,040.74	113,332.48	182,304.74	84,731.10	43,056.39	64,022.59	3,207.68	1,158,695.72
Metropolitan,	538,306.88	29,897.57	32,348.50	39,995.00	15,074.66	31,191.42	3,741.32	690,556.35
Mutual,	12,275,589.16	.....	3,524,328.61	923,312.55	.....	213,405.11	204,059.18	17,140,694.61
Mutual Benefit,	3,709,723.18	156,655.89	659,668.78	995,751.95	259,823.70	2,687.50	17,171.14	5,801,482.14
New York,	6,490,204.10	55,256.86	990,821.50	813,699.38	56,240.22	145,402.98	272,546.50	8,824,171.54
Northwestern Mutual,	1,685,912.99	191,012.17	936,574.45	107,655.85	161,932.66	7,868.68	54,000.68	3,144,957.48
Provident Life & Trust,	976,929.18	7,666.61	68,935.54	46,287.81	5,264.93	246.51	57,272.65	1,162,603.23
Provident Savings,	60,490.50	250.00	1,080.00	4,000.00	31.06	.....	4,000.00	69,851.56
Union Mutual,	673,715.34	96,754.00	170,191.97	24,171.30	77,351.61	44,280.48	23,787.58	1,110,252.28
United States,	565,159.66	28,357.34	107,106.57	123,051.89	8,134.47	4,070.71	66,873.06	902,753.70
Washington,	1,016,002.66	.....	175,175.98	113,370.64	.....	.....	36,943.55	1,341,492.83
Totals,	\$38,412,777.27	\$902,538.16	\$8,241,148.45	\$4,037,873.47	\$829,280.63	\$974,385.03	\$1,319,352.69	\$54,717,355.70
Grand Totals,	\$47,668,066.10	\$1,373,770.13	\$11,572,501.63	\$5,219,884.35	\$1,482,471.98	\$1,695,739.40	\$1,599,633.46	\$70,612,057.35

Table 5. EXPENDITURES OF THE COMPANIES FOR THE YEAR ENDING DECEMBER 31, 1880.

NAME OF COMPANY.	Paid for Losses and Policy Claims.	Paid for Policies Purchased, Sur-rendered, etc.	Dividends to Policy-holders.	Paid for Taxes.	Paid for Commissions.	Salaries, Exam-in's Fees, Trav-eling Exp., etc.	All other Expenditures.	Total Expenditures.
<i>Connecticut Companies.</i>								
Ætna,	1,887,099.68	\$284,009.54	\$507,085.81	\$114,747.86	\$222,831.29	\$77,021.71	\$133,354.86	\$3,220,150.75
Charter Oak,	744,122.11	405,221.11	.....	58,453.46	36,353.38	45,830.53	405,915.85	1,695,896.44
Conn. General,	86,965.01	15,091.69	5,835.47	6,117.38	8,711.27	24,678.28	23,031.18	170,430.28
Conn. Mutual,	3,685,146.27	929,894.25	1,798,654.86	391,207.86	310,974.81	120,542.53	196,254.69	7,432,675.27
Continental,	215,352.93	89,167.49	19,479.44	5,930.24	16,213.49	70,131.11	23,057.29	439,331.99
Harford Life & Ann'y,	60,408.07	22,598.26	11,525.34	5,091.31	10,424.54	20,345.10	30,164.83	160,557.45
Phoenix,	743,313.19	401,526.00	179,170.76	56,652.40	50,265.16	101,540.36	170,622.69	1,703,090.56
Travelers,	245,264.83	9,253.55	.....	3,551.53	45,733.51	35,179.01	29,258.45	368,240.88
Totals,	\$7,667,672.09	\$2,156,701.89	\$2,521,751.68	\$641,752.04	\$701,507.45	\$495,268.63	\$1,011,659.84	\$15,196,373.62
<i>Companies of other States.</i>								
Equitable,	\$2,650,900.07	\$752,420.76	\$1,389,617.14	\$88,848.70	\$479,146.10	\$360,896.94	\$585,023.32	\$6,306,853.03
Germania,	638,060.95	181,838.14	168,292.71	9,087.43	135,476.80	135,110.90	64,547.80	1,332,414.73
Home,	354,703.17	52,759.73	99,677.13	5,051.11	41,998.02	52,335.73	38,164.70	644,689.59
Homeopathic Mutual,	46,262.50	44,979.78	2,959.23	1,836.29	3,639.47	13,285.21	12,233.91	125,196.39
John Hancock Mutual,	267,667.50	59,115.66	56,843.92	14,362.11	62,627.27	106,040.27	31,314.99	597,971.72
Manhattan,	876,862.71	180,755.96	203,347.62	7,164.39	86,287.05	81,411.62	117,366.08	1,553,195.43
Massachusetts Mutual,	429,399.47	97,616.04	173,429.16	10,085.82	53,534.16	90,646.43	96,979.26	951,590.34
Metropolitan,	285,368.53	101,495.78	491.88	5,609.19	42,035.16	95,433.54	220,526.18	750,960.26
Mutual,	5,962,182.85	3,898,777.61	3,299,734.00	247,832.69	677,255.70	427,678.11	1,264,508.03	15,777,968.99
Mutual Benefit,	2,737,713.76	645,084.11	1,404,589.40	73,329.57	337,173.17	135,413.95	298,638.06	5,631,992.02
New York,	2,569,029.18	977,363.31	1,553,498.75	124,265.32	468,269.92	282,793.16	342,651.86	5,717,871.50
Northwestern Mutual,	1,250,418.20	141,829.97	788,261.93	34,997.62	164,735.27	193,408.30	108,071.56	2,681,722.85
Provident Life & Trust,	274,980.70	39,247.67	157,954.37	19,060.73	75,804.72	65,358.91	22,775.42	655,182.52
Provident Savings,	22,444.50	1,361.82	656.51	1,392.29	13,220.17	14,824.59	10,798.22	64,698.10
Union Mutual,	835,670.00	192,948.76	38,537.69	14,530.99	149,656.63	71,786.18	57,758.79	1,360,888.95
United States,	332,960.43	129,747.62	30,036.89	12,794.34	69,377.44	108,542.41	95,763.12	779,222.25
Washington,	496,434.47	234,621.76	200,409.31	6,977.25	57,285.74	65,243.27	120,546.41	1,181,518.21
Totals,	\$20,030,958.99	\$7,131,964.48	\$9,508,337.64	\$677,225.75	\$2,917,522.79	\$2,300,209.52	\$3,487,717.71	\$46,113,936.88
Grand Totals, ..	\$27,698,631.08	\$9,288,726.37	\$12,090,089.32	\$1,318,977.79	\$3,619,030.24	\$2,795,478.15	\$4,499,377.55	\$61,310,310.50

Table 6. INCOME, EXPENDITURES, PERCENTAGE, ETC., FOR THE YEAR ENDING DECEMBER 31, 1880.

NAME OF COMPANY.	Total amt. paid Policy-holders.	Salaries, Exam'r's Fees, Traveling Expenses, etc.	Total Income.	Total Expenditures.	Ratio of Expendit's to Income.	Total Claims paid.	Ratio of Claims paid to Income.
<i>Connecticut Companies.</i>							
Ætna.....	\$2,678,195.03	\$77,021.71	\$3,953,883.12	\$3,226,150.75	81.60	\$1,887,099.68	47.73
Charter Oak.....	1,149,343.22	45,830.53	768,512.21	1,695,896.44	220.67	744,132.11	96.83
Connecticut General.....	1,107,892.17	24,678.28	205,430.28	170,430.28	82.96	86,965.01	42.33
Connecticut Mutual.....	6,413,695.38	120,542.53	8,150,059.60	7,432,675.27	91.20	3,685,146.27	45.22
Continental.....	323,999.86	70,131.11	333,893.51	439,331.99	131.58	215,352.93	64.50
Hartford Life and Annuity.....	94,531.67	20,345.10	200,928.90	160,557.45	79.91	60,408.07	30.06
Phoenix Mutual.....	1,324,009.95	101,540.36	1,602,782.90	1,703,090.56	106.26	743,313.19	46.38
Travelers.....	254,518.38	35,179.01	679,211.13	368,240.88	54.22	245,264.83	36.11
Total.....	\$12,346,185.66	\$495,268.63	\$15,894,701.65	\$15,196,373.62	95.60	\$7,667,672.09	48.24
<i>Companies of other States.</i>							
Equitable.....	4,792,937.97	360,896.94	\$8,735,699.43	6,306,853.03	72.20	2,650,900.07	30.35
Germania.....	988,191.80	135,110.90	1,688,943.66	1,332,414.73	78.89	638,060.95	37.78
Home.....	507,140.03	52,335.73	674,780.53	644,689.59	95.54	354,703.17	52.57
Homeopathic Mutual.....	94,201.51	13,285.21	147,648.65	125,196.39	84.80	46,262.50	31.33
John Hancock Mutual.....	383,627.08	106,040.27	498,855.95	597,971.72	119.87	267,667.50	53.66
Manhattan.....	1,260,966.29	81,411.62	1,623,917.04	1,553,195.43	95.65	876,862.71	54.00
Massachusetts Mutual.....	700,344.67	90,646.43	1,158,695.72	951,590.34	82.13	429,299.47	37.05
Metropolitan.....	857,356.19	95,433.54	690,555.35	750,960.26	108.75	285,368.53	41.32
Mutual.....	13,100,694.46	427,678.11	17,140,694.61	15,777,968.99	92.05	5,963,182.85	34.78
Mutual Benefit.....	4,787,387.27	135,413.95	5,801,482.14	5,631,992.02	97.08	2,737,713.76	47.19
New York.....	4,499,891.24	232,793.16	8,824,171.54	5,717,871.50	64.80	2,569,029.18	29.11
Northwestern Mutual.....	2,180,510.10	193,408.30	3,144,957.48	2,681,722.85	85.27	1,250,418.20	39.76
Provident Life & Trust.....	472,182.74	65,358.91	1,162,603.23	655,182.52	56.36	274,980.70	23.65
Provident Savings.....	24,462.83	14,824.59	69,851.56	64,698.10	92.62	22,444.50	32.13
Union Mutual.....	1,067,156.45	71,786.18	1,110,252.28	1,360,888.95	122.57	885,670.00	75.27
United States.....	492,744.94	108,542.41	992,753.70	779,322.25	86.32	332,960.43	36.88
Washington.....	931,465.54	65,243.27	1,341,492.83	1,181,518.21	88.07	496,434.47	37.01
Total.....	\$36,731,261.11	\$2,300,209.52	\$54,717,355.70	\$46,113,936.88	84.28	\$20,030,958.99	36.61
Grand Totals.....	\$49,077,446.77	\$2,795,478.15	\$70,612,057.35	\$61,310,310.50	86.83	\$27,698,631.08	39.23

Table 7. PREMIUM RECEIPTS, EXPENSES OF MANAGEMENT (EXCLUSIVE OF TAXES) FOR THE YEAR 1880.

NAME OF COMPANY.	Cash received for Premiums.	Notes received for Premiums.	Gross Premium Receipts.	Expenses of Management.	Paid for Com-missions and Brokerage.	Total Income.	Ratio of Ex-cess of man't inc. to total inc.	Ratio of Com. to gross prem. rec'd.	Ratio of note to gross prem. rec'd.
<i>Connecticut Companies.</i>									
Aetna,	\$2,154,316.91	\$238,015.65	\$2,392,332.56	\$131,388.93	\$222,831.29	\$3,953,883.12	3.32	9.31	9.95
Charter Oak,	226,199.01	59,731.89	285,930.90	451,354.14	36,353.38	768,512.21	58.73	12.71	20.89
Conn. General,	126,218.66	10,189.15	136,407.81	31,721.46	8,711.27	205,430.28	15.44	6.39	7.47
Conn. Mutual,	5,226,432.90	20,800.00	5,247,232.90	316,797.22	310,974.81	8,150,059.60	3.89	5.93	.40
Continental,	177,532.74	71,491.04	249,023.78	89,357.15	16,213.49	333,893.51	26.76	6.51	28.71
Hart. Life & Annuity,	121,528.19	.....	121,528.19	34,068.93	10,424.54	200,928.90	16.96	8.58	.....
Phoenix Mutual,	839,583.88	70,954.24	910,538.12	265,954.27	50,265.16	1,602,782.90	16.59	5.52	7.79
Travelers,	453,273.02	.....	453,273.02	64,345.46	45,733.51	679,211.13	9.47	10.09	.....
Totals,	\$9,325,075.31	\$471,231.97	\$9,796,307.28	\$1,384,987.56	\$701,507.45	\$15,894,701.65	8.71	7.16	4.81
<i>Companies of other States.</i>									
Equitable,	\$6,832,946.06	.....	\$6,832,946.06	\$938,920.26	\$479,146.10	\$8,735,639.43	10.75	7.01	.....
Germania,	1,235,741.32	.....	1,235,741.32	171,896.84	136,871.30	1,688,943.66	10.18	11.08	.....
Home,	311,374.96	\$128,666.90	440,041.86	75,500.43	41,998.02	674,780.53	11.19	9.54	29.24
Homeopathic Mutual,	98,408.05	.....	98,408.05	24,285.99	4,822.80	147,648.65	16.45	4.90	.....
John Hancock Mutual,	319,442.62	16,755.71	336,198.33	136,752.00	62,627.27	498,855.95	27.41	18.63	4.98
Manhattan,	954,789.87	77,932.63	1,032,722.50	158,777.70	86,287.05	1,623,917.04	9.78	8.36	7.54
Massachusetts Mutual,	668,040.74	113,332.48	781,373.22	187,625.69	53,534.16	1,158,695.72	16.19	6.85	14.50
Metropolitan,	538,306.88	29,897.57	568,204.45	215,118.01	135,876.87	690,555.35	31.15	23.91	5.26
Mutual,	12,275,589.16	.....	12,275,589.16	1,692,186.14	677,255.70	17,140,694.61	9.87	5.52	.....
Mutual Benefit,	3,709,723.18	156,655.89	3,866,379.07	380,448.01	337,173.17	5,801,482.14	4.83	8.72	4.05
New York,	6,490,204.10	55,256.86	6,545,460.96	591,938.42	501,776.32	8,824,171.54	6.71	7.67	84
Northwestern Mutual,	1,685,912.99	191,012.17	1,876,925.16	300,634.08	164,735.27	3,144,957.48	9.56	8.78	10.18
Provident Life & Trst.,	976,939.18	7,666.61	984,595.79	88,134.33	75,804.72	1,162,603.23	7.58	7.70	.78
Provident Savings,	60,490.50	250.00	60,740.50	24,655.98	13,372.72	69,851.56	35.30	22.02	.41
Union Mutual,	673,715.34	96,754.00	770,469.34	129,544.97	149,656.63	1,110,252.28	11.67	19.43	12.56
United States,	565,159.66	28,357.34	593,517.00	174,678.03	69,377.44	902,753.70	19.35	11.69	4.78
Washington,	1,016,002.66	.....	1,016,002.66	154,205.30	79,945.12	1,341,492.83	11.50	7.87	.....
Totals,	\$38,412,777.27	\$902,538.16	\$39,315,315.43	\$5,345,272.18	\$3,070,260.86	\$54,717,355.70	9.77	7.81	2.30
Grand Totals,	\$47,737,852.58	\$1,373,770.13	\$49,111,622.71	\$6,730,259.74	\$3,771,768.31	\$70,612,057.35	9.53	7.68	2.80

Table 8. BUSINESS IN CONNECTICUT DURING THE YEAR ENDING DECEMBER 31, 1880.

NAME OF COMPANY.	No. Policies Issued.	Amount Insured.	Whole No. in Force.	Amount Insured.	Premiums Collected.	Losses and Claims Paid.
<i>Connecticut Companies.</i>						
Ætna,.....	157	\$182,960.00	3,151	\$3,703,203.00	\$128,685.75	\$148,433.26
Charter Oak,.....	80	67,771.00	1,779	1,975,687.00	29,793.87	69,913.00
Connecticut General,.....	53	92,307.00	1,525	780,512.60	16,548.71	1,739.70
Connecticut Mutual,.....	285	584,728.00	4,773	10,533,908.00	294,320.79	81,323.00
Continental,.....	231	115,074.00	2,199	1,466,861.00	71,568.80	86,113.00
Hartford Life & Annuity, *.....	4	4,500.00	281	384,555.00	6,035.65	3,218.00
Phoenix Mutual,.....	104	128,901.00	2,593	3,005,465.00	104,705.77	46,812.39
Travelers,.....	112	202,257.00	605	883,302.00	45,049.18	3,147.86
Totals,.....	1,036	\$1,378,498.00	15,906	\$32,433,493.60	\$696,648.52	\$440,700.21
<i>Companies of other States.</i>						
Equitable,.....	46	\$182,362.00	582	\$1,938,657.00	\$25,575.74	\$48,000.00
Germania,.....	517	81,290.00	543	161,101.00	5,745.58	2,587.18
Home,.....	14	24,627.00	359	586,729.00	13,662.07	16,000.00
Homeopathic Mutual,.....	72	49,418.00	325	322,516.00	12,456.48	1,066.00
John Hancock Mutual,.....	2,712	295,719.00	1,779	367,068.00	7,227.40	8,167.99
Manhattan,.....	26	40,765.00	24	47,090.00	1,605.54	.....
Massachusetts Mutual,.....	27	40,779.00	365	651,376.00	16,120.38	14,050.00
Metropolitan,.....	3,582	342,100.00	2,319	973,127.00	27,595.14	603.34
Mutual,.....	207	596,065.00	3,790	9,248,047.00	289,079.15	90,751.00
Mutual Benefit,.....	131	267,029.00	1,006	2,125,797.00	38,265.56	24,100.00
New York,.....	101	365,660.00	888	1,783,825.00	19,951.59	47,565.03
Northwestern Mutual,.....	26	48,500.00	83	215,490.00	4,982.72	.....
Provident Life & Trust,.....	13	53,000.00	13	53,000.00	1,810.07	.....
Provident Savings,.....	14	13,750.00	20	32,500.00	274.06	.....
Union Mutual,.....	18	21,277.76	188	214,540.76	5,544.06	3,404.00
United States,.....	73	137,055.00	220	292,840.00	19,793.87	.....
Washington,.....	9	15,645.00	54	104,035.00	2,711.21	.....
Totals,.....	7,588	\$2,575,041.76	12,508	\$19,117,738.76	\$492,400.62	\$256,294.54
Grand Totals,.....	8,614	\$3,953,539.76	28,414	\$41,551,232.36	\$1,189,049.14	\$696,994.75

*The assessment business of the company does not appear in any of these tables.

Table 9. NUMBER AND AMOUNT OF POLICIES ISSUED DURING THE YEARS 1879 AND 1880.

NAME OF COMPANY.	1879.		1880.		INCREASE.		DECREASE.	
	No. Policies Issued.	Amount.	No. Policies Issued.	Amount.	Number.	Amount.	Number.	Amount.
<i>Connecticut Companies.</i>								
Ætna,	4,215	\$6,434,051	4,287	\$6,888,346	72	\$454,295	.....	\$.....
Charter Oak,	823	868,075	760	847,267	.....	.....	63	20,808
Connecticut General,	587	759,101	555	745,541	.....	.....	32	13,560
Connecticut Mutual,	4,103	7,638,119	3,360	7,527,013	.....	.....	743	111,106
Continental,	1,229	1,333,554	873	890,801	.....	.....	356	442,733
Hartford Life & Annuity,	241	252,694	127	209,424	.....	.....	114	43,270
Phoenix Mutual,	1,735	1,899,973	1,091	1,249,057	.....	.....	644	650,916
Travelers,	1,711	2,711,943	1,743	3,241,782	32	529,839	.....	.....
Totals,	14,644	\$21,897,490	12,796	\$21,539,231	.....	.....	1,848	\$298,259
<i>Companies of other States.</i>								
Equitable,	6,742	\$21,998,210	9,123	\$31,368,736	2,381	\$9,370,526	.....	\$.....
Germania,	2,469	3,707,503	2,291	4,062,045	.....	354,542	178	.....
Home,	709	1,202,357	789	1,469,429	80	267,072	.....	168,118
Homeopathic Mutual,	588	785,896	579	617,778	.....	4,661,469	.....	.....
John Hancock Mutual,	1,144	2,244,501	54,629	6,905,970	53,485	.....	.....	97,488
Manhattan,	1,049	2,899,970	1,104	2,802,482	55	1,358,016	.....	.....
Massachusetts Mutual,	1,009	2,568,888	1,472	3,926,904	463	.....	.....	.....
Metropolitan,	5,726	1,060,720	211,212	20,470,319	205,486	19,409,599	.....	4,292,358
Mutual,	11,290	29,308,460	9,190	25,016,102	.....	.....	2,100	.....
Mutual Benefit,	3,325	7,768,310	5,084	12,909,790	1,759	5,141,480	.....	.....
New York,	5,460	15,609,184	6,912	20,208,214	1,452	4,599,030	.....	.....
Northwestern Mutual,	3,345	7,640,660	3,951	8,683,702	606	1,043,042	.....	.....
Provident Life & Trust, .....	.....	.....	1,415	4,983,642	1,415	4,983,642	.....	.....
Provident Savings,	4,837	1,407,176	1,898	1,404,181	.....	.....	2,939	2,995
Union Mutual,	1,718	2,711,596	1,514	2,594,672	.....	.....	204	116,924
United States,	1,285	3,176,690	1,078	3,354,821	.....	178,131	207	.....
Washington,	1,326	2,488,115	1,907	3,850,325	581	1,362,210	.....	.....
Totals,	52,022	\$106,578,236	314,148	\$154,629,112	262,126	\$48,050,876	.....	.....
Grand Totals,	66,666	\$128,475,726	326,944	\$176,228,343	260,278	\$47,752,617	.....	.....

Table 10. SUMMARY OF NET OUTSTANDING INSURANCE OF THE COMPANIES, DECEMBER 31, 1879, AND 1880.

NAME OF COMPANY.	Classification, No. of Poles.			Net amt. out. Dec. 31, 1880.		Net amt. out. Dec. 31, 1879.		Increase in 1880.		Decrease in 1880.	
	Whole Life.	Endowment.	All other Policies.	Total Number.	Total Amount.	Total Number.	Total Amount.	No.	Amount.	No.	Amount.
<i>Connecticut Companies.</i>											
Ætna.....	35,759	17,772	3,140	56,651	\$77,951,819	56,252	\$77,738,038	399	\$213,781	1,838	\$2,232,500
Charter Oak.....	13,883	3,486	985	17,354	17,398,126	19,192	19,630,626	.....	.....	.....	.....
Connecticut General.....	3,089	400	41	3,530	5,309,943	3,417	5,336,750	113	63,193	.....	.....
Connecticut Mutual.....	56,779	6,913	651	64,343	162,105,367	64,504	164,585,123	.....	.....	161	2,479,756
Continental.....	5,648	1,977	346	7,971	7,616,402	8,394	8,400,993	.....	.....	423	784,591
Hartford Life & Annuity.....	1,700	80	278	2,058	2,688,205	2,235	2,868,531	.....	.....	177	180,326
Phoenix Mutual.....	16,305	5,185	54	21,544	32,616,084	22,672	35,088,551	.....	.....	1,128	2,472,467
Travelers.....	9,827	2,011	76	11,914	19,098,639	11,352	18,182,132	562	916,507	.....	.....
Totals.....	141,970	37,824	5,571	185,365	\$324,874,585	188,018	\$331,830,744	.....	.....	2,653	\$6,956,159
<i>Companies of other States.</i>											
Equitable.....	45,706	6,020	546	52,272	177,597,703	48,048	162,357,715	4,224	15,239,988	.....	.....
Germania.....	13,732	6,107	350	20,189	33,885,522	19,896	32,755,020	293	1,130,502	.....	.....
Home.....	6,342	1,114	11	7,467	14,348,067	7,424	14,308,463	43	39,604	.....	.....
Homeopathic Mutual.....	1,617	467	247	2,331	3,150,593	2,261	3,289,266	70	.....	.....	138,673
John Hancock Mutual.....	33,880	1,456	1,405	36,741	14,117,602	6,365	11,922,714	30,376	2,194,888	.....	.....
Manhattan.....	10,238	1,113	.....	11,351	32,608,125	11,416	33,332,618	.....	.....	65	724,493
Massachusetts Mutual.....	8,854	2,431	1,890	13,175	29,295,690	13,065	28,777,145	110	518,545	.....	.....
Metropolitan.....	116,504	544	40	117,088	19,167,349	12,823	11,666,967	104,265	7,500,382	.....	.....
Mutual.....	82,677	15,204	97	97,978	306,002,164	95,423	298,760,867	2,555	7,241,297	.....	.....
Mutual Benefit.....	40,151	3,573	626	44,350	121,466,979	42,286	117,720,246	2,064	3,746,733	.....	.....
New York.....	37,273	9,755	1,520	48,548	135,726,916	45,705	127,417,762	2,843	8,309,154	.....	.....
Northwestern Mutual.....	26,609	7,034	529	34,172	64,967,081	33,066	61,948,888	1,106	3,018,193	.....	.....
Provident Life & Trust.....	1,805	6,314	83	8,202	25,755,451	.....	.....	8,202	25,755,451	.....	.....
Provident Savings.....	717	52	1,474	2,243	2,927,710	3,024	2,465,064	.....	462,646	781	.....
Union Mutual.....	7,603	5,030	1,487	14,120	25,036,802	14,915	26,697,370	.....	.....	795	1,660,509
United States.....	7,552	1,658	218	9,428	16,856,766	9,711	16,990,187	.....	.....	283	133,421
Washington.....	8,530	2,536	10	11,076	23,451,770	10,139	21,447,274	937	2,004,496	.....	.....
Totals.....	449,790	70,408	10,533	530,731	\$1,046,362,350	535,567	\$971,857,566	155,164	\$74,504,784	.....	.....
Grand Totals.....	591,760	108,232	16,104	716,096	\$1,371,236,935	716,585	\$1,303,688,310	152,511	\$67,548,625	.....	.....

Table 11. TERMINATION OF POLICIES, NUMBER AND AMOUNT, AND PERCENTAGE.

NAME OF COMPANY.	BY DEATH.			BY MATURITY.			BY EXPIRY.			BY SURRENDER.						
	No.	Amount.	Percentage.	No.	Amount.	Percentage.	No.	Amount.	Percentage.	No.	Amount.	Percentage.				
			No.			Amt.			No.			Amt.	No.	Amt.		
Connecticut Companies.																
Ætna,.....	665	\$1,165,775	16.99	17.19	784	\$778,290	20.03	11.48	48	\$132,853	1.23	1.96	879	\$1,503,106	22.45	22.17
Charter Oak,.....	248	345,893	9.26	10.90	408	355,118	15.24	11.19	.....	.....	.....	.....	1,497	1,686,597	55.92	53.16
Connecticut General,.....	29	66,278	6.37	9.47	24	34,796	5.28	4.97	1	5,000	.22	.71	29	79,100	6.37	11.30
Connecticut Mutual,.....	980	2,685,542	23.20	22.24	435	94,643	10.33	7.90	1	4,000	.02	.03	1,608	4,708,854	38.17	38.99
Continental,.....	86	109,073	6.53	6.41	159	154,320	12.07	9.07	18	33,500	1.37	1.97	301	386,966	22.85	22.74
Hartford Life & Annuity,.....	20	37,087	9.57	9.93	11	12,441	5.26	3.33	62	115,650	29.66	30.97	73	140,340	34.93	37.57
Phoenix Mutual,.....	259	425,105	11.12	10.84	230	242,800	9.88	6.19	.....	.....	.....	.....	645	1,129,759	27.69	28.82
Travelers,.....	129	234,784	10.53	9.87	86	30,162	2.94	1.27	.....	.....	.....	.....	82	35,280	2.61	1.48
Totals,.....	2,416	5,069,537	14.79	16.30	2,087	2,502,570	12.77	8.24	130	291,003	.80	.94	5,064	9,670,002	30.99	31.09
Companies of other States.																
Equitable,.....	579	2,240,181	10.51	11.24	131	278,505	2.38	1.40	23	126,750	.42	.64	1,029	3,572,547	18.68	17.92
Germania,.....	366	611,618	20.43	20.65	85	124,662	4.74	4.21	9	3,756	.50	.13	566	983,462	31.59	33.20
Home,.....	82	203,508	10.73	13.89	80	150,028	10.47	10.24	.....	.....	.....	.....	352	703,995	46.07	48.06
Homeopathic Mutual,.....	28	39,831	5.38	5.18	6	8,394	1.15	1.09	57	98,500	10.94	12.82	145	242,352	27.83	31.53
John Hancock Mutual,.....	347	165,516	1.43	3.50	85	101,715	.35	2.15	509	1,017,320	2.10	21.52	112	198,236	.46	4.19
Manhattan,.....	204	730,222	17.45	20.70	67	141,123	5.73	4.00	.....	.....	.....	.....	152	370,878	13.00	10.52
Massachusetts Mutual,.....	136	350,825	9.98	10.23	114	137,531	8.36	4.01	502	1,288,200	36.83	37.54	191	501,054	14.01	14.60
Metropolitan,.....	1,269	285,369	1.19	2.20	.....	.....	.....	.....	.....	.....	.....	.....	185	181,031	.17	1.40
Mutual,.....	1,174	3,881,711	15.55	14.67	563	1,376,055	7.46	5.20	.....	.....	.....	.....	2,008	5,749,236	56.59	21.73
Mutual Benefit,.....	620	2,089,925	20.36	22.53	150	518,517	4.92	5.59	3	3,000	.10	.03	424	989,383	13.92	10.66
New York,.....	575	1,830,873	14.01	13.15	386	672,957	9.41	4.83	.....	.....	.....	.....	785	4,096,081	19.13	29.43
Northwestern Mutual,.....	349	729,572	11.19	10.75	.....	.....	.....	.....	400	832,090	12.83	12.27	401	700,577	12.86	10.33
Provident Life & Trust,.....	65	202,180	11.30	11.44	31	53,447	5.39	3.03	7	43,600	1.22	2.47	161	432,842	28.00	24.51
Provident Savings,.....	16	27,849	2.19	4.08	.....	.....	.....	.....	.....	.....	.....	.....	54	32,300	7.38	4.73
Union Mutual,.....	193	375,744	7.11	7.36	672	1,177,543	24.75	23.06	247	435,850	33.74	63.77	301	665,311	11.09	13.03
United States,.....	164	262,576	11.52	6.41	30	55,454	2.11	1.35	.....	.....	.....	.....	255	508,044	17.92	12.41
Washington,.....	112	305,481	10.47	12.51	72	167,600	6.73	6.86	.....	.....	.....	.....	248	820,656	23.18	33.61
Totals,.....	6,279	14,332,981	3.77	11.91	2,472	4,963,531	1.48	4.13	1,757	3,849,066	1.05	3.20	7,369	20,747,985	4.42	17.24
Grand Totals,.....	8,695	19,402,518	4.75	12.82	4,559	7,526,101	2.49	4.97	1,887	4,140,069	1.03	2.73	12,433	30,417,987	6.79	20.09

Table 11. CONCLUDED.

NAME OF COMPANY.	BY LAPSE.			BY CHANGE.			NOT TAKEN.			TOTALS.	
	Number.	Amount.	Percentage.		No.	Amount.	Percentage.		No.	Amount.	Number.
			No.	Amt.			No.	Amt.			
<i>Connecticut Companies.</i>											
Ætna,.....	948	\$2,206,818	24.21	32.55	.....	.....	.....	\$993,552	15.09	14.65	3,915
Charter Oak,.....	452	691,815	16.89	21.80	.....	.....	.....	93,676	2.69	2.95	2,677
Connecticut General,.....	254	342,381	55.83	48.92	.....	\$17,749	.....	154,600	25.93	22.09	455
Connecticut Mutual,.....	955	2,683,250	22.67	23.23	.....	347,050	.....	694,325	5.55	5.75	4,213
Continental,.....	443	537,940	33.64	31.61	.....	218,108	.....	261,808	23.54	15.38	1,317
Hartford Life & Annuity,.....	13	23,000	6.22	6.16	15	26,500	.....	18,500	7.18	4.95	209
Phoenix Mutual,.....	710	1,092,696	30.48	27.87	363	862,972	15.59	22.01	122	167,245	2,329
Travelers,.....	653	1,167,000	53.31	49.06	186	535,318	15.18	22.51	189	376,086	1,225
Totals,.....	4,428	\$8,744,898	27.10	28.11	564	\$2,007,691	3.45	6.45	1,651	\$2,759,792	16,340
<i>Companies of other States.</i>											
Equitable,.....	2,209	6,825,250	40.11	34.24	.....	\$1,418,400	.....	\$5,469,184	27.90	27.44	5,508
Germania,.....	469	658,607	26.17	22.23	33	31,209	1.84	548,821	14.73	18.53	1,792
Home,.....	130	182,800	17.02	12.48	.....	15,300	.....	209,300	15.71	14.29	764
Homeopathic Mutual,.....	224	307,200	42.99	39.97	20	21,763	3.84	50,553	7.87	6.58	521
John Hancock Mutual,.....	22,756	2,332,458	93.79	49.35	382	776,637	1.57	16.43	72	135,200	30
Manhattan,.....	378	1,135,838	32.34	32.20	148	532,250	12.66	15.09	220	617,055	1,169
Massachusetts Mutual,.....	183	404,700	13.43	11.79	.....	99,249	.....	649,800	17.39	18.94	1,363
Metropolitan,.....	105,311	12,316,860	98.47	94.96	166	172,000	1.16	14,677	0.1	11	106,947
Mutual,.....	2,776	6,684,110	36.76	25.26	.....	143,280	.....	*8,635,070	12.64	32.60	7,551
Mutual Benefit,.....	523	1,251,700	17.17	13.49	895	3,324,883	29.38	35.83	431	1,101,250	11.87
New York,.....	1,404	3,885,915	34.22	27.91	.....	177,711	.....	3,257,288	23.23	23.40	3,046
Northwestern Mutual,.....	1,645	3,453,154	52.76	50.91	2	316,287	0.66	4.66	321	751,408	10.30
Provident Life & Trust,.....	288	880,029	50.09	49.83	5	96,512	.....	57,500	3.13	3.26	575
Provident Savings,.....	261	61,483	35.65	8.99	.....	8,500	.....	117,520	21.04	17.19	732
Union Mutual,.....	786	1,287,224	28.95	25.21	334	784,228	12.30	15.36	429	815,689	15.80
United States,.....	587	1,373,284	41.25	33.53	85	195,633	2.46	4.78	352	1,700,420	24.74
Washington,.....	392	682,414	36.63	27.94	.....	.....	.....	465,925	32.99	19.08	1,070
Totals,.....	140,322	\$43,723,036	84.20	36.34	2,020	\$8,113,842	1.21	6.74	6,441	\$24,586,560	166,660
Grand Totals,.....	144,750	\$52,467,924	79.10	34.65	2,584	\$10,121,533	1.41	6.68	8,092	\$27,346,352	4.43

* Including \$5,798,630 Additions terminated by Maturity, Surrender, Death, and Lapse.

Table 12. NUMBER AND AMOUNT OF CLAIMS BY DEATH DURING THE YEARS 1878, 1879, AND 1880.

NAME OF COMPANY.	Commenced Business.	1878.		1879.		1880.		1878.		1879.		1880.	
		No. of Claims.	Amount.	No. of Claims.	Amount.	No. of Claims.	Amount.	Ratio of Claims to Mean No. of Policies.	Ratio of Loss to Mean Amt. Insured.	Ratio of Claims to Mean No. of Policies.	Ratio of Loss to Mean Amt. Insured.	Ratio of Claims to Mean No. of Policies.	Ratio of Loss to Mean Amt. Insured.
Mutual,.....	1843	952	\$3,044,937	1,157	\$3,587,560	1,174	\$3,881,711	1.04	1.04	1.24	1.22	1.21	1.28
Mutual Benefit,.....	1845	573	1,960,552	575	1,996,000	620	2,089,925	1.36	1.60	1.37	1.69	1.43	1.75
New York,.....	1845	601	1,890,305	506	1,442,867	575	1,830,873	1.33	1.47	1.12	1.14	1.22	1.41
Conn. Mutual,.....	1846	937	2,538,010	951	2,592,136	980	2,685,542	1.43	1.46	1.47	1.55	1.52	1.64
Union Mutual,.....	1849	232	481,729	202	470,447	193	375,744	1.31	1.52	1.31	1.69	1.33	1.45
Ætna,.....	1850	602	1,149,675	675	1,327,263	665	1,165,775	1.06	1.42	1.20	1.69	1.18	1.50
Charter Oak,.....	1850	.....	.....	242	304,533	248	345,893	.....	.....	1.21	1.48	1.36	1.87
Manhattan,.....	1850	187	605,329	221	683,499	204	730,222	1.58	1.72	1.92	2.02	1.79	2.21
United States,.....	1850	126	239,490	128	265,125	164	262,576	1.20	1.20	1.30	1.53	1.71	1.57
Mass. Mutual,.....	1851	157	403,728	164	381,976	136	350,825	1.15	1.31	1.24	1.30	1.04	1.22
Phoenix Mutual,.....	1851	291	660,255	266	530,116	259	425,105	1.18	1.60	1.14	1.44	1.17	1.26
Northw'n Mutual,.....	1858	372	812,644	337	737,872	349	729,572	1.09	1.29	1.02	1.20	1.04	1.15
Equitable,.....	1859	543	1,884,031	547	1,962,810	579	2,240,181	1.17	1.18	1.16	1.23	1.15	1.35
Home,.....	1860	98	203,390	82	188,773	82	203,508	1.20	1.27	1.07	1.27	1.10	1.42
Germania,.....	1860	325	537,801	302	555,422	366	611,618	1.67	1.65	1.54	1.71	1.83	1.84
Washington,.....	1860	112	254,900	110	316,054	112	305,481	1.11	1.15	1.10	1.48	1.06	1.36
John Hancock Mut.,.....	1862	57	118,211	70	174,635	347	165,516	.81	.87	1.07	1.41	1.61	1.27
Continental,.....	1864	67	93,996	79	86,923	86	109,072	.73	.90	.92	.98	1.05	1.37
Travelers,.....	1864	92	178,976	95	147,643	129	234,784	.83	.97	.85	.81	1.11	1.26
Conn. General,.....	1865	39	82,952	22	59,226	29	66,278	1.13	1.45	.65	1.10	.83	1.25
Provident L. & T.,.....	1865	.....	.....	.....	.....	65	202,180	.....	.....	.....	.....	.79	.79
Hartford L. & An.,.....	1867	16	14,471	24	24,008	20	37,087	.70	.46	1.07	.82	.96	1.37
Metropolitan,.....	1867	175	198,382	203	217,599	1,269	285,369	1.59	1.30	1.78	1.70	1.95	1.85
Homeopathic M.,.....	1868	31	54,233	21	24,379	28	39,831	1.12	1.24	.87	.67	1.22	1.24
Provident Savings,.....	1875	.....	.....	10	5,520	16	27,849	.....	.....	.51	.24	.61	1.09
Totals,.....		6,575	\$17,397,997	6,989	\$18,082,386	8,695	\$19,402,517	1.21	1.32	1.25	1.38	1.36	1.45

Table 13. PREMIUM NOTE ACCOUNT DEC. 31, 1879 AND 1880, SHOWING INCREASE OR DECREASE IN EACH YEAR.

NAME OF COMPANY.	Premium Notes Dec. 31, 1879.	Increase or Decrease 1879.	Premium Notes Dec. 31, 1880.	Increase or Decrease 1880.	1879.		1880.	
					Ratio of Notes to Prem. Reser.	Ratio of Notes to Gross Assets.	Ratio of Notes to Prem. Reser.	Ratio of Notes to Gross Assets.
<i>Connecticut Companies.</i>								
Aetna,.....	\$2,949,622.93	-\$32,775.40	\$2,838,856.97	-\$115,765.96	13.79	11.55	12.99	10.76
Charter Oak,.....	1,842,770.20	-302,025.37	1,642,865.72	-199,904.48	24.27	22.40	23.99	22.21
Connecticut General,.....	117,845.46	-8,755.44	108,108.46	-9,737.00	11.74	8.73	10.59	8.23
Connecticut Mutual,.....	4,109,717.91	-610,817.26	3,702,156.82	-407,561.09	9.33	8.43	8.23	7.49
Continental,.....	687,115.89	-209,446.76	665,566.13	-21,549.76	27.66	27.04	27.41	26.56
Hartford Life & Annuity,.....								
Phoenix Mutual,.....	2,150,440.48	-215,680.35	1,964,332.92	-186,107.56	21.72	20.20	20.20	18.51
Travelers,.....								
Totals,.....	11,857,512.87	-1,379,500.58	10,916,887.02	-940,625.85	13.14	11.66	12.00	10.63
<i>Companies of other States.</i>								
Equitable,.....								
Germania,.....								
Home,.....	814,338.43	-69,111.03	776,444.11	-37,894.32	21.90	16.86	20.92	15.78
Homeopathic Mutual,.....								
John Hancock Mutual,.....	222,250.30	-36,294.97	194,946.10	-27,304.20	9.30	8.35	8.28	7.58
Manhattan,.....	1,588,497.88	-117,953.83	1,489,114.09	-99,383.79	18.94	15.81	17.81	14.67
Massachusetts Mutual,.....	704,241.92	-38,484.76	673,549.44	-30,692.48	12.11	10.63	11.23	9.62
Metropolitan,.....	293,095.31	-16,234.21	242,187.26	-50,908.05	18.51	14.49	15.80	12.43
Mutual,.....								
Mutual Benefit,.....	4,398,843.89	-404,779.89	4,112,235.59	-286,608.30	14.39	12.48	13.18	11.51
New York,.....	621,403.02	-581.91	597,451.12	-23,951.90	1.88	1.60	1.67	1.39
Northwestern Mutual,.....	2,154,211.21	-448,712.04	1,873,329.46	-280,881.75	14.63	12.00	12.41	10.24
Provident Life & Trust,.....								
Provident Savings,.....	1,116.55		939.00	-177.55	2.83	.79	2.07	.61
Union Mutual,.....	1,148,488.29	-124,429.44	1,053,508.29	-94,980.00	18.18	16.74	17.26	15.91
United States,.....	101,908.97	-24,729.94	109,013.97	+7,105.00	2.36	2.06	2.45	2.13
Washington,.....								
Totals,.....	12,048,395.77	-1,281,312.02	11,191,550.61	-856,845.16	5.08	4.46	4.46	3.88
Grand Totals,.....	23,905,908.64	-2,660,812.60	22,108,437.63	-1,797,471.01	7.30	6.43	6.47	5.65

Table 14. SHOWING THE NUMBER, AMOUNT, AND VALUE OF POLICIES IN FORCE DECEMBER 31, 1880.

NAME OF COMPANY.	No. of Policies.	ADDITIONS.		TOTALS.		RE-INSURANCE.		NET INSURANCE OUTSTANDING.			
		Amount.	Value.	Amount.	Value.	Amount.	Value.	No. of Policies.	Amount.	Value.	
Connecticut Cos.											
Ætna,	56,663	77,977,412	21,897,763	77,977,412	21,897,763	251,518	76,894	56,663	77,725,894	21,820,869	
Charter Oak,	17,354	17,398,126	6,847,736	17,398,126	6,847,736	.....	.....	17,354	17,398,126	6,847,736
Conn. General,	3,537	5,408,552	1,027,133	5,408,552	1,027,133	76,880	5,957	3,537	5,331,672	1,021,176	
Conn. Mutual,	64,344	162,109,565	44,990,100	162,109,565	44,990,100	.....	.....	64,344	162,109,565	44,990,100
Continental,	7,953	7,607,563	2,430,214	7,607,563	2,430,214	21,000	1,654	7,953	7,586,563	2,428,560	
Hart. Life & An., ..	2,059	2,679,339	677,270	2,683,940	679,798	34,543	4,820	2,059	2,649,397	674,978	
Phoenix Mutual,	21,551	32,497,691	9,662,079	32,625,934	9,732,970	99,392	6,664	21,551	32,526,542	9,726,306	
Travelers,	11,913	19,097,439	3,452,690	19,097,439	3,452,690	53,015	15,314	11,913	19,044,424	3,437,376	
Totals,	185,374	324,775,687	90,984,985	324,908,551	91,058,404	536,348	111,303	185,374	324,372,183	90,947,101	
Cos. of other States.											
Equitable,	52,272	173,337,993	31,266,003	177,597,703	33,695,053	.....	.....	52,272	177,597,703	33,695,053
Germania,	20,189	33,348,675	7,853,245	33,885,522	8,139,312	.....	.....	20,189	33,885,522	8,139,312
Home,	7,467	14,339,071	8,706,543	14,348,067	3,711,469	.....	.....	7,467	14,348,067	3,711,469
Homeop. Mut.,	2,331	3,158,900	548,940	3,177,127	554,756	26,534	9,700	2,331	3,150,593	545,056	
John Hancock M., ..	36,744	14,116,234	2,343,747	14,138,792	2,356,378	22,852	2,215	36,744	14,115,940	2,354,163	
Manhattan,	11,351	32,510,305	8,305,393	32,608,125	8,360,206	.....	.....	11,351	32,608,125	8,360,206
Mass. Mutual,	13,176	29,269,766	6,028,595	29,269,766	6,028,595	235,610	28,021	13,176	29,034,156	6,000,574	
Metropolitan,	117,088	19,167,349	1,532,856	19,167,349	1,532,856	.....	.....	117,088	19,167,349	1,532,856
Mutual,	97,978	280,564,043	69,489,048	306,002,164	84,312,476	.....	.....	97,978	306,002,164	84,312,476
Mutual Benefit,	44,350	121,466,979	31,197,191	121,466,979	31,197,191	.....	.....	44,350	121,466,979	31,197,191
New York,	48,548	136,528,127	34,380,157	139,183,316	35,965,225	3,456,400	270,618	48,548	135,726,916	35,694,607	
Northwest'n M.,	34,172	64,967,081	15,092,299	64,967,081	15,092,299	.....	.....	34,172	64,967,081	15,092,299
Prov. Life & T.,	8,202	25,632,615	4,370,686	25,755,451	4,441,847	.....	.....	8,202	25,755,451	4,441,847
Prov. Savings,	2,243	3,260,160	46,861	3,260,160	46,861	332,450	1,464	2,243	2,927,710	45,397	
Union Mutual,	14,120	25,050,874	6,102,005	25,050,640	6,106,656	22,778	1,712	14,120	25,036,862	6,104,944	
United States,	9,428	16,793,100	4,280,158	17,161,716	4,484,711	304,950	37,778	9,428	16,856,766	4,446,933	
Washington,	11,076	22,653,872	4,725,714	23,451,770	5,165,470	.....	.....	11,076	23,451,770	5,165,470
Totals,	530,735	1,016,165,144	231,269,440	1,050,500,728	251,191,361	4,401,574	351,508	530,735	1,046,099,154	250,389,853	
Grand Totals,	716,109	1,340,940,831	322,254,425	1,375,409,259	342,249,765	4,937,922	462,811	716,109	1,370,471,337	341,786,954	

Table 15. AVERAGE AMOUNT AND AVERAGE VALUE OF EACH POLICY IN THE COMPANIES.

NAME OF COMPANY.	Com- menced Business	1876.		1877.		1878.		1879.		1880.	
		Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.
Connecticut Companies,											
Ætna,.....	1850	\$1,553	\$355	\$1,459	\$365	\$1,408	\$373	\$1,382	\$382	\$1,372	\$385
Charter Oak,.....	1850	.....	...	.....	...	1,043	387	1,023	396	1,003	395
Connecticut General,.....	1865	1,814	274	1,701	289	1,613	296	1,562	296	1,507	289
Connecticut Mutual,.....	1846	2,753	612	2,691	639	2,621	663	2,552	683	2,519	699
Continental,.....	1864	1,289	299	1,199	302	1,055	301	1,001	296	954	305
Hartford Life & Annuity,.....	1867	1,481	256	1,406	272	1,344	296	1,319	319	1,287	328
Phoenix Mutual,.....	1851	1,886	371	1,723	404	1,612	424	1,548	437	1,509	451
Travelers,.....	1866	1,767	235	1,698	253	1,641	268	1,602	281	1,599	289
Totals,		\$2,046	\$439	\$1,969	\$461	\$1,805	\$468	\$1,766	\$481	\$1,750	\$491
Companies of other States.											
Equitable,.....	1859	\$3,549	\$569	\$3,440	\$613	\$3,401	\$644	\$3,379	\$657	\$3,398	\$645
Germania,.....	1860	1,678	356	1,670	378	1,663	392	1,646	394	1,678	403
Home,.....	1860	2,001	410	1,994	462	1,948	484	1,927	501	1,922	497
Homeopathic Mutual,.....	1868	1,657	191	1,627	323	1,543	245	1,455	247	1,352	234
John Hancock Mutual,.....	1862	1,949	345	1,939	341	1,914	365	1,878	376	* 384	64
Manhattan,.....	1850	3,089	664	3,019	702	2,949	723	2,920	735	2,873	737
Massachusetts Mutual,.....	1851	2,318	385	2,279	408	2,224	430	2,203	447	2,204	455
Metropolitan,.....	1867	1,381	114	1,384	144	1,388	167	910	124	* 164	13
Mutual,.....	1843	3,270	830	3,217	859	3,167	869	3,131	855	3,123	861
Mutual Benefit,.....	1845	3,045	670	2,949	702	2,854	723	2,784	723	2,739	703
New York,.....	1845	2,749	631	2,854	669	2,783	706	2,788	729	2,796	735
Northwestern Mutual,.....	1858	1,851	414	1,853	436	1,848	443	1,874	445	1,901	442
Provident Life and Trust,.....	1865	.....	...	.....	...	.....	...	.....	...	3,140	542
Provident Savings,.....	1875	.....	...	.....	...	.....	...	.....	...	1,305	20
Union Mutual,.....	1849	2,004	378	1,899	416	1,833	419	1,790	424	1,772	432
United States,.....	1850	1,953	399	1,913	386	1,859	434	1,750	449	1,788	472
Washington,.....	1860	2,234	429	1,261	462	2,133	479	2,115	484	2,117	466
Totals,		\$2,692	\$570	\$2,676	\$609	\$2,642	\$636	\$2,588	\$633	\$1,972	\$473
Grand Totals,.....		\$2,490	\$529	\$2,450	\$562	\$2,354	\$578	\$2,314	\$582	\$1,913	\$477

* The Industrial business is included in the number and amount of policies in force as of December 31, 1880.

Table 16. ANNUAL RATE PER CENT. RECEIVED ON MEAN AMOUNT OF ASSETS HELD BY LIFE INSURANCE COMPANIES TRANSACTING BUSINESS IN CONNECTICUT FOR THE PAST DECADE, ENDING DEC. 31, 1880.

NAME OF COMPANY AND LOCATION.		1880.	1879.	1878.	1877.	1876.	1875.	1874.	1873.	1872.	1871.
<i>Connecticut Life Companies.</i>											
Ætna,	Hartford,	.0599	.0721	.0636	.0640	.0635	.0715	.0695	.0720	.0689	.0569
Charter Oak,	"	.0533	.0446	.0686	.0627	.0541	.0554	.0557	.0590	.0464	.0498
Connecticut General,	"	.0518	.0519	.0550	.0534	.0570	.0541	.0544	.0656	.0610	.0572
Connecticut Mutual,	"	.0569	.0662	.0657	.0571	.0646	.0632	.0648	.0614	.0610	.0602
Continental,	"	.0329	.0484	.0286	.0424	.0415	.0552	.0482	.0714	.0641	.0552
Continental Life & Annuity,	"	.0787	.0562	.0573	.0619	.0619	.0702	.0624	.0630	.0612	.0423
Phoenix Mutual,	"	.0651	.0610	.0615	.0562	.0651	.0670	.0686	.0653	.0672	.0562
Travelers,	"	.0581	.0553	.0638	.0688	.0672	.0770	.0700	.0704	.0539	.0570
Totals,		.0578	.0639	.0637	.0591	.0621	.0644	.0644	.0643	.0607	.0572
<i>Companies of other States.</i>											
Equitable, New York, N. Y.,		.0457	.0542	.0492	.0576	.0577	.0578	.0585	.0598	.0563	.0513
Germania, New York, N. Y.,		.0516	.0546	.0590	.0669	.0574	.0587	.0604	.0604	.0588	.0521
Home, Brooklyn, N. Y.,		.0482	.0589	.0615	.0566	.0597	.0648				
Homœopathic Mutual, New York, N. Y.,		.0771	.0542	.0580	.0591	.0604	.0557	.0655	.0481	.0534	.0448
John Hancock Mutual, Boston, Mass.,		.0618	.0578	.0664	.0573	.0631	.0586	.0648	.0588	.0525	.0519
Manhattan, New York, N. Y.,		.0577	.0546	.0572	.0602						
Massachusetts Mutual, Springfield, Mass.,		.0540	.0494	.0454	.0487	.0562	.0630	.0636	.0571	.0581	.0498
Metropolitan, New York, N. Y.,		.0597	.0658	.0613	.0506	.0541	.0549	.0541	.0425	.0356	.0282
Mutual, New York, N. Y.,		.0541	.0565	.0554	.0585	.0607	.0620	.0612	.0621	.0606	.0565
Mutual Benefit, Newark, N. J.,		.0544	.0545	.0581	.0594	.0622	.0643	.0615	.0641	.0600	.0584
New York, New York, N. Y.,		.0557	.0534	.0542	.0545	.0679	.0647	.0636	.0617	.0600	.0618
Northwestern Mutual, Milwaukee, Wis.,		.0698	.0712	.0707	.0738	.0734					
Provident Savings, New York, N. Y.,		.0616			.0571						
Provident Life & Trust, Philadelphia, Penn.,		.0330									
Union Mutual, Augusta, Me.,		.0487	.0488	.0443	.0601	.0562	.0585	.0674	.0693	.0616	.0532
United States, New York, N. Y.,		.0535	.0559	.0561	.0597	.0604	.0607	.0633	.0646	.0663	.0620
Washington, New York, N. Y.,		.0544	.0521	.0513	.0557	.0557	.0586	.0573	.0583	.0594	.0473
Totals,		.0538	.0560	.0557	.0592	.0619	.0617	.0615	.0619	.0594	.0561
Grand Totals,		.0549	.0582	.0579	.0592	.0620	.0626	.0625	.0628	.0598	.0564

Table 17. SUMMARY COMPARISON*Of Assets, Liabilities, Premium Reserve, and Net Surplus from 1868 to 1881.*

CONNECTICUT LIFE AND ACCIDENT COMPANIES.

Year.	No. of Cos.	Gross Assets.	Liabilities without regard to Capital.	Surplus without regard to Capital.	Premium Reserve.	Ratio of Assets to Liabilit's.	Ratio of Assets to Pre. Res.
1868	9	\$45,057,482	\$34,332,242	\$10,735,240	\$33,095,981	1.3923	1.4523
1869	9	57,472,951	43,078,693	14,394,258	41,880,821	1.3248	1.3734
1870	9	65,701,233	51,836,007	13,865,226	49,942,670	1.2612	1.3137
1871	10	71,664,483	61,582,030	10,082,453	59,071,534	1.1581	1.2095
1872	10	78,871,840	70,367,409	8,504,431	67,938,094	1.1208	1.1511
1873	10	86,265,885	78,930,481	7,335,404	76,191,451	1.0921	1.1322
1874	10	93,225,533	84,567,161	8,658,372	82,314,903	1.1022	1.1325
1875	10	98,964,945	90,342,159	8,622,786	88,036,176	1.0954	1.1241
1876	9	103,442,268	94,607,428	8,834,840	91,923,607	1.0934	1.1253
1877	8	92,525,077	83,407,232	9,117,845	80,682,885	1.1093	1.1468
1878	8	102,264,116	93,359,508	8,904,608	89,748,506	1.0954	1.1394
1879	8	102,965,558	93,590,353	9,375,206	90,538,501	1.1001	1.1372
1880	8	104,132,874	94,097,058	10,035,816	91,316,664	1.1066	1.1403

LIFE COMPANIES OF OTHER STATES.

1868	28	98,910,711	87,934,164	10,976,547	82,081,841	1.1248	1.2050
1869	28	124,518,931	112,388,476	12,130,445	105,138,346	1.1079	1.1845
1870	28	145,847,834	134,667,429	11,180,505	127,389,224	1.0838	1.1440
1871	28	166,813,723	153,266,594	13,547,129	147,381,958	1.0883	1.1311
1872	23	172,766,987	162,149,078	10,617,909	156,601,642	1.0654	1.1032
1873	19	191,655,354	179,047,725	12,607,629	173,255,032	1.0705	1.1062
1874	16	205,123,316	189,014,884	16,108,432	185,354,082	1.0852	1.1066
1875	16	220,849,486	203,176,241	17,673,245	199,292,512	1.0845	1.1056
1876	17	255,249,017	232,639,033	22,609,984	227,983,987	1.0972	1.1170
1877	16	257,733,704	234,144,972	23,588,731	229,742,596	1.1008	1.1218
1878	15	263,631,471	237,462,164	26,169,307	232,105,723	1.1102	1.1368
1879	16	270,169,617	241,937,162	28,232,455	237,414,260	1.1167	1.1379
1880	17	288,606,553	255,392,028	33,214,525	250,839,853	1.1301	1.1506

ASSETS OF THE COMPANIES.

Table 1 exhibits the assets of the several Life Insurance companies doing business in this State, the same being set forth by classes, and having the totals also shown. The Connecticut companies hold assets amounting to \$102,666,463.34, which shows an increase over the amount held last year of \$949,789.17. They have in real estate \$20,681,266.98, which is \$2,323,435.80 more than last year. They have in stocks and bonds \$20,225,575.57, which is \$1,268,361.55 more than last year. They have in mortgage loans \$37,328,195.73, which is \$6,191,080.88 less than last year. They have in premium notes \$10,935,311.70, which is \$922,201.17 less than last year. They have in real estate and mortgage loans combined, \$58,009,462.71, from which they received an income of \$4,052,697.85, or 6.986 per cent., as against 7.706 per cent. for the year 1879. Their stocks and bonds yielded an income of \$1,182,010.88, or 5.844 per cent., as against 5.403 per cent. for the year 1879.

Table 2 exhibits the gross assets, together also with the percentages of the different classes of assets composing same in the several companies, and is of value for purposes of comparison and study.

LIABILITIES OF THE COMPANIES.

Table 3 exhibits the liabilities of the several Life insurance companies doing business in this State, the same being set forth by classes, and having the totals also shown. The total liabilities of the Connecticut companies amount to \$93,581,195.49, of which sum \$90,947,101.00 is for re-insurance reserve, \$1,186,791.98 for undisputed claims on account of matured endowments and death losses, and \$264,897.23 for death losses and claims resisted, while the balance is made up of unpaid dividends etc., due policy-holders, premiums paid in advance, and other liabilities.

SURPLUS OF CONNECTICUT COMPANIES.

The aggregate estimated surplus as regards policy-holders of the Connecticut companies, based upon the "Actuaries' or Combined Experience Table of Mortality" with compound interest at four per cent. per annum is \$9,085,267.85, while their aggregate estimated surplus as regards policy-holders based upon the "American Experience Table of Mortality" with four and one-half per cent. interest is \$15,380,392.96.

INCOME AND EXPENDITURES OF THE COMPANIES.

Tables 4 and 5 exhibit respectively the total income and the total expenditures, together also with the various items composing same in the several companies. The aggregate income of the Connecticut companies for the year 1880 was \$15,894,701.65, being \$1,358,967.91 less than for the previous year, and the aggregate amount of their expenditures was \$15,196,373.62, being \$1,107,622.57 less than for the previous year. Their income exceeded their expenditures by \$698,328.03. The Connecticut companies received during 1880 from policy-holders \$10,379,712.15, while they paid out to them \$12,346,185.66, being \$1,966,473.51 in excess of what they received. The income they received from their various investments was \$5,514,989.50. The taxation of Connecticut companies was at the rate of .6251, and the taxation of the companies of other States was at the rate of .2347. The Connecticut companies paid for salaries, examiners' fees, traveling expenses, etc., \$495,268.63 or 3.116 per cent. of their total income, while the companies of other States paid for the same items \$2,300,209.52 or 4.204 per cent. of their total income.

RATIOS.

It would seem well perhaps here to state that ratios are always of far greater value when studied in connection with the figures upon which they are based, and unless due allowance is made for the different elements and conditions which may enter into them become dangerous, as liable to confuse and mislead one in forming a correct opinion.

INCOME AND EXPENDITURES.—CONTINUED.

Table 6 exhibits the total amount paid policy-holders, also the amount paid for salaries, examiners' fees, traveling expenses, etc., also total income and total expenditures, with the ratio of expenditures to income, also total claims paid, with the ratio of claims paid to income.

Table 7 exhibits the amount of cash and notes received for premiums, together with the gross premium receipts, also the amount paid for expense of management, also the amount paid for commissions and brokerage, also the total income, with ratio of expense of management to total income, ratio of commissions to gross premium receipts, and ratio of notes to gross premium receipts.

BUSINESS IN CONNECTICUT.

Table 8 exhibits the business transacted in Connecticut by the several companies, showing the number of policies issued, amount of insurance included in same, whole number of policies and amount of insurance in force, also the premiums collected and the losses and claims paid.

COMPARISON OF BUSINESS IN 1879 AND 1880.

Table 9 exhibits the business *transacted* by the several companies for the years 1879 and 1880 respectively, together with the decrease or increase occurring in same, as between those years.

Table 10 exhibits the *summary* of business outstanding in the several companies in 1879 and 1880 respectively, together with the decrease or increase occurring in same, as between those years.

TERMINATION OF POLICIES.

Table 11 exhibits the various modes of termination of policies with the amount of insurance represented by same, also the total number of policies and amount of insurance terminated, together with the percentages of the different modes of termination. The total number of policies terminated in Connecticut companies during the year 1880 was 16,340, insuring \$31,105,493.00, as against 19,847 policies, insuring \$39,908,737.00, in the year 1879. During the year 1880 only 4,428

policies, insuring \$8,744,898.00, terminated by lapse, as against 6,351 policies, insuring \$12,756,975.00, in the year 1879, which is very satisfactory as showing the greater ability on the part of policy-holders to pay their premiums when due, and likewise on the part of the companies to hold their business.

DEATH CLAIMS.

Table 12 exhibits the number and amount of claims by death during the years 1878, 1879, and 1880, together also with the ratio of claims to mean amount of policies, and the ratio of loss to mean amount insured, in each of the years named.

PREMIUM NOTE ACCOUNT.

Table 13 exhibits the premium note account for the years 1879 and 1880, showing the increase or decrease in same, together also with the ratio of notes to premium reserve, and the ratio of notes to gross assets, in each year named.

NUMBER, AMOUNT, AND VALUE OF POLICIES.

Table 14 exhibits the number, amount, and value of policies in force Dec. 31, 1880, showing the reversionary additions, re-insurances, and net outstanding insurance, with their respective reserves.

AVERAGE AMOUNT AND VALUE OF POLICIES.

Table 15 exhibits the average amount and average value of each policy in the several companies, with the date of their commencing business, and for purposes of comparison similar averages for the years 1876, 1877, 1878, and 1879 are also shown.

AVERAGE ANNUAL INTEREST RATE.

Table 16 is this year for the first time added to the report, and will be found of great interest, especially when taken in connection with the similar table affecting fire insurance companies (Table 11) as published in Part I of this sixteenth annual report. This table exhibits the rate of interest received by the several life insurance companies of this State, and of other States of the United States doing business in this State, together with the aggregate annual rate per cent., the same being based upon the mean amount of assets held, and the interest actually received by the companies during the past decade.

SUMMARY COMPARISON.

Table 17 exhibits a summary comparison, covering the past thirteen years, of the number of companies doing business in the State, their gross assets, liabilities without regard to capital, surplus without regard to capital, and premium reserve, together with the ratio of assets to liabilities, and the ratio of assets to premium reserve, in each year.

RISKS IN FORCE.

To convey an idea of the great and important business of life insurance, it is but necessary to state that the Connecticut life insurance companies alone have 185,374 policies in force, representing \$324,372,-183.00 of insurance, upon which they hold a re-insurance reserve of \$90,947,101.00. The life insurance companies of other States that are admitted to do business in this State have 530,735 policies in force, representing \$1,046,099,154.00 of insurance, upon which they hold a re-insurance reserve of \$250,839,853.00. While the aggregate number of policies in force in all the life insurance companies doing business in this State is 716,109, representing \$1,370,471,337.00 of insurance, upon which they hold a re-insurance reserve of \$341,786,954.00. There are of course in addition a great number of life insurance companies that do not transact business in this State, so the above named figures form but a portion of the immense life insurance business of our country as a whole.

REDUCTION OF CAPITAL.

In conformity with a special act granted by the Legislature, during the session of 1873, and approved June 19, 1873, providing for a reduction of the capital of the Connecticut General Life Insurance Company, the said company reduced its capital during 1880 from \$250,000.00 to the sum of \$150,000.00. In conformity with a special act granted by the Legislature during the session of 1879, and approved Feb. 27, 1879, providing for a reduction of the capital of the Hartford Life and Annuity Insurance Company, from \$300,000.00 to \$250,000.00, the said company reduced its capital \$43,600.00 in 1879, and has made a further reduction of \$6,400.00 in 1880, which completes the full reduction of capital authorized.

AMERICAN MUTUAL LIFE INSURANCE COMPANY, AND AMERICAN NATIONAL LIFE AND TRUST COMPANY.

On May 5, 1881, formal request was made of the Receiver of the American Mutual Life Insurance Company, and the American National

Life and Trust Company of New Haven, for a statement covering his administration of the affairs of these companies, and for the information of those interested and the general public his report is herein published.

INSURANCE LEGISLATION.

Some important changes and additions affecting the laws relating to Life Insurance Companies were made by the Legislature during its recent session, and the same may be found appended to the insurance laws at the close of this report. The reduction of tax on Mutual Life Insurance Companies, and the provisions made for the investment of the funds of Life Insurance Companies having the greatest significance.

NEW COMPANIES INCORPORATED.

During the recent session of the Legislature, charters were granted for the Hartford Guarantee Company, the Hartford Indemnity Company, and the Deposit Insurance Company. General abstracts from their respective charters may be found following.

INCORPORATING THE HARTFORD GUARANTEE COMPANY.

The Hartford Guarantee Company was chartered by the Legislature during its January session of 1881, the incorporators being George L. Chase, George M. Bartholomew, Lucius J. Hendee, Alvan P. Hyde, Jacob L. Greene, John H. White, Jonathan B. Bunce, John W. Stedman, Samuel E. Elmore, and Charles E. Gross. The capital stock of said company shall be not less than \$200,000.00, and may be increased at the pleasure of the company to any sum not exceeding the sum of \$1,000,000.00. The office of the company shall be located in Hartford. The business of said corporation shall be the insuring and interposing its guarantee for the integrity of and faithful accounting by public and private officers, and other persons of reputation acting in any public or fiduciary capacity, who shall be approved by said corporation or its officers, on payment of an annual or other periodical or gross premium, in proportion to the amount of security required, and the circumstances of each individual case, and upon such terms and conditions and for such period of time as shall be from time to time ordered and provided for by the by-laws of the corporation. The charter provides that the Insurance Commissioner shall have all the powers over said corporation and its officers as is provided by law in the case of fire insurance companies.

INCORPORATING THE HARTFORD INDEMNITY COMPANY.

The Hartford Indemnity Company was chartered by the Legislature during its January session of 1881, the incorporators being Marshall Jewell, Francis B. Cooley, J. Watson Beach, Henry A. Redfield, and James Bolter. The capital stock of said company shall be \$150,000.00, and may at any time hereafter be increased to any sum not exceeding in the whole \$500,000.00. The office of the company shall be located in Hartford. Said corporation may make insurance against any and all loss arising by reason of want of integrity, honesty or fidelity, or on account of the willful and culpable default or wrongful act of any party holding an office of trust, either public or private in its nature, or of any officer, agent, servant, or employee of any private individual or public or private corporation in this State or elsewhere, and give bonds of indemnity therefor; and said corporation may also make insurance against loss, damage, or liability arising from any unknown or contingent event whatever which may be the subject of legal insurance, except the perils and risks included within the departments of fire, marine, steam boiler, personal accident, and life insurance, and especially against loss by burglary or theft, and against damage to plate glass by breakage.

INCORPORATING THE DEPOSIT INSURANCE COMPANY.

The Deposit Insurance Company was chartered by the Legislature during its January session of 1881, the incorporators being Samuel E. Elmore, J. F. Morris, George L. Chase, J. M. Allen, John W. Stedman, H. T. Sperry, James Nichols, C. H. Briscoe, Charles A. Jewell, and Thomas M. Smith. The office of the company shall be located in Hartford. The capital stock of said corporation shall be not less than \$100,000.00, and may be increased from time to time hereafter at the pleasure of said corporation to any further sum not exceeding \$1,000,000.00. Said corporation may insure persons against and make all and every insurance connected with loss of life from any cause, or bodily injury of any description; and may make contracts upon any and all conditions appertaining to or connected with life risks or bodily injuries, on such terms and conditions, and for such limited period or periods of time, and conditioned upon the payment of premiums in such installments as shall from time to time be ordered and provided for by the by-laws of said corporation.

CONNECTICUT STANDARD OF RESERVE.

Since the organization of this Department, and until 1877, the standard as adopted by this State for computing the re-insurance reserve of life insurance companies was "upon the basis of the so-

called Actuaries or Combined Experience Table of Mortality, with compound interest at four per cent. per annum," but in that year (1877) another standard was adopted in connection with the one just mentioned, viz. : "upon the basis of the so-called American Experience Table of Mortality with interest at four and one-half per cent. per annum." Since the adoption of the latter named and more lenient basis of valuation, it has served for the so-called "test of solvency" as adopted by the State, the first named basis being since then only used as regulating the declaration of dividends to stockholders and policy-holders. The provision remaining under the original standard of valuation being that "payments in the form of dividends or otherwise shall not be made to its stockholders by any life insurance company organized under the laws of this State, unless its assets exceed, to the amount of such payment, the amount of its paid-up capital stock and all its liabilities, including its re-insurance reserve, computed upon the basis of the so-called Actuaries' or Combined Experience Table of Mortality, with compound interest at four per cent. per annum; and no payments shall be made to the policy-holders of any such company except for matured claims, and in the purchase of surrendered policies, unless its assets exceed, to the amount of such payments, its liabilities, including its re-insurance reserve, computed as above." In view of the fact that there now remains no particular reason why the present lenient basis of valuation should remain as the standard of reserve for the State, and it being far more difficult at the present time for investments yielding a high rate of interest to be found than formerly, it is recommended that the original basis of valuation be again assumed to apply in *all* cases, and that the so-called "test of solvency" for the State be upon the basis of the "Actuaries' or Combined Experience Table of Mortality, with compound interest at four per cent. per annum," as was the case previous to the passage of the above referred to act of 1877. Considering the present state of values in general, it would seem much more fitting to lower the rate per cent. assumed to be received rather than raise it, for if a State adopts a so-called "test of solvency" it would seem wisest to have it well on the safe side.

ATTORNEY TO ACCEPT SERVICE.

On account of the inconvenience liable to occur from the fact that many of the attorneys appointed by, and representing the life and fire insurance companies of other States of the United States and foreign countries, which are admitted to do business in this State, have their residence in different sections of the State, thereby rendering

it quite difficult to communicate immediately with them, it would seem eminently proper that an act be passed by the legislature making the Insurance Commissioner the duly authorized person in all cases, upon whom service of process may be made.

CO-OPERATIVE INSURANCE.

Co-operative or assessment insurance is coming into such prominence in this State, and in the other States of the Union, as to demand something more than a passing notice.

Life Insurance, as commonly understood, is a contract whereby the insurance company in consideration of fixed periodical payments made by the person insured, engages to pay a certain amount of money if another dies within the time limited by the policy. This is a definite contract, easily understood, has a well established value, and is amenable to known mathematical rules.

Assessment insurance, on the other hand, has no fixed periodical payments, but upon the death of any person insured requires each of the other persons insured to pay an assessment, the amount of which is handed over to the heirs of the deceased. As there is no legal obligation on the survivors to pay this assessment, the amount is always liable to great uncertainty.

Two companies are doing business in this State upon the assessment plan. The Mutual Benefit Life Company was chartered in 1869 expressly to transact an insurance business in the assessment or co-operative form. It makes report to this department, but as it undertakes no definite liability, slight supervision only can be exercised over it. The report of this company will be found on page 64.

The other company doing business in this form is the Hartford Life and Annuity Insurance Company, chartered originally in 1866 as an accident insurance company. In 1867 it was authorized to do a life insurance business also, but was required "to reserve out of its receipts an amount sufficient to re-insure all its outstanding life risks of whatever description, other than mere accident risks; said amount to be computed upon an assumption of mortality at the rates known as the 'Actuaries' or 'Combined Experience' rates, and at a rate of interest of not less than four per cent. nor more than five per cent. per annum," etc. By another amendment to its charter, passed in 1868, this company was "authorized and empowered to grant or purchase annuities, confer endowments, and make contracts upon any and all conditions appertaining to or connected with life risks, annuities, and reversionary interests of whatever kind or nature." This company is organized and does a life insurance business in the ordinary form, and

has a capital of \$250,000.00 ; and its charter at the first reading suggests no other form of life insurance as within its powers. Under the last amendment to its charter, however, the company has set up what is called "a Safety Fund Department," and does a somewhat anomalous form of life insurance upon the assessment, or co-operative plan. It has a fund called its "Safety Fund," amounting to \$20,553.52, as reported Dec. 31, 1880. This company also reported as outstanding on the 31st day of December, 1880, 14,095 certificates of membership. If these were treated as policies of life insurance for the maximum sum named in them—\$14,072,000.00—the charter of the company as well as the statute would require a re-insurance reserve of \$325,291.00. These certificates of membership are so drawn that the company does not appear to assume any risk whatever upon the lives of the members. For this reason no reserve has been charged against the company, on account of its certificates of membership. The *life risk* appears to be assumed not by the company, but by the surviving members, and it would seem that neither the "Safety Fund" nor the capital is liable to make up to any member the amount named in his certificate of membership ; so that the only reliance of a member is the assessment made upon his fellow members. As stated above, there is no legal obligation upon any member to pay an assessment. If from greater age and an increasing death rate, or from any other cause, an assessment should at any time fail to produce the maximum sum, very serious disappointment would be likely to follow.

The policy of the State has always been to exercise such supervision and control over all insurance companies as to make it certain that every matured risk shall be paid in full. The system of insurance carried on by the Hartford Life and Annuity Company in its Safety Fund Branch successfully eludes all such control. There is nothing to be found in existing statutes to prevent this company from placing all the risk of its business upon its members, who are under no legal obligation to sustain it, and who are beyond all control. It is respectfully submitted to the General Assembly whether any further legislation in this respect is needed.

Whether or not one class of life insurance companies shall be compelled to maintain a burdensome reserve as a condition upon which alone it may do business, and another class permitted to do substantially the same kind of business without a reserve, is a question which the General Assembly must answer.

Respectfully submitted,

JOHN W. BROOKS,
Commissioner.

HARTFORD, June 1, 1881.

To the HON. JOHN W. BROOKS,

Insurance Commissioner of the State of Connecticut.

The undersigned Receiver of the American Mutual Life Insurance Company and American National Life & Trust Co., makes the following report of transactions in the settlement of the estates of said companies down to Dec. 31, 1880. He was appointed temporary Receiver of said companies in July, 1878, by the Superior Court of Connecticut, but was not vested with the full powers of such Receiver until November, 1878. When the affairs of said companies came under his control the estates consisted entirely of disputed claims against various parties, there being no tangible assets. All moneys or other property together with substantially all the books and papers, having been removed or destroyed. In order to realize anything, it was necessary to bring numerous and expensive suits for very large amounts, and there being no funds to pay the expenses of such litigation, he might properly have declined to take any further action, but instead of doing so, chose to bring the necessary proceedings for the benefit of the estate, though at his own expense and risk if not successful, and although the cases presented many unusual difficulties, especially on account of the loss and destruction of the records of the meetings of the directors, the stock and transfer books, and most of the other important books and papers which would furnish evidence, and although many prophesied that such proceedings would certainly result in failure, and that he would not realize enough to pay his actual cash outlay.

About the 1st of January, 1880, through the medium of legal proceedings, he obtained full title and possession of the Insurance Building, which had been conveyed to the National Capitol Insurance Co., of Washington, D. C. Until that time nothing was received from the estates of either of said companies—since then he has recovered certain valuable books and papers, and has advantageously settled some of the suits above-mentioned. The greater part, however, are still pending. He still hopes to pay a dividend, but at present has no considerable sum with which to pay one, and it is not possible to state the time of payment or the probable amount, as they depend upon the sale of the building, which cannot at present be forced upon the market without great loss, and on the result of the pending suits. Every effort is being made to close up the estate promptly, and in such manner as to realize the utmost possible amount for the creditors, but there are many obstacles in the way, arising to some extent out of the fact that the most important books and papers are still missing, and necessary information has to be sought from other sources, by tedious and expensive processes.

Proceedings arising out of the replevin suit brought by the Receiver to recover books and papers have resulted in placing the National Capitol Insurance Company of Washington in the hands of a Receiver, Mr. W. R. Duhamel, of Washington, D. C. The company has also been placed in the hands of a Connecticut Receiver, as regards all property located in Connecticut. As there are no assets of that estate, nothing will ever be realized therefrom. These proceedings have, however, rendered it certain, that no further premiums will be extorted from the deluded policy-holders by that fraudulent concern. The litigations in reference to the Albany fund of the New York National Life Insurance Company, have resulted in a decision that the estate of the American National Life and Trust Company is not entitled to share in that fund, except to the surplus after the National Life policies are paid, which of course is only an imaginary quantity. The net result of the re-insurance of the National Life Insurance Company by the American National Life and Trust Company is that the latter company has realized substantially nothing, while claims on policies of the National Life amounting to about \$3,600,000 have been presented against the estate of American National Life and Trust Company, and the face amount of claims arising out of the American Mutual, and the American National Life Insurance policies are about \$1,200,000. If said National Life claims are allowed against the estate, the dividends to policy-holders will be comparatively trifling. Beside the New York and Washington litigations and the proceedings to recover the insurance building above referred to, twenty-five suits have been brought against the holders of the stock and guarantee capital, and the officers of the American Mutual and the American National Life and Trust company, for most of them for amounts ranging from \$5,000 to several hundred thousand dollars, and two or three for smaller sums. These suits have so far resulted in the collection of about \$15,000, a small portion of them only having been disposed of.

As the expenses in connection with the building have been unusually large, on account of the payment of back taxes and other extraordinary expenses the surplus of income over expenditures has been small for the year 1880, and is no just criterion of the value of the building. The income, however, is rapidly increasing, and the value of the building is appreciating in a corresponding degree.

The following is an account of receipts and disbursements to Dec. 31st, 1880:

	<i>Receipts.</i>	
From Litigations,	-	\$15,012.50
Real Estate in Wallingford,	-	150.00
		<hr/> \$15,162.50

Expenses.

Paid New York Counsel Services and Expenses in National Life Case, taking and preparing testimony, - -	\$410.70
Paid other expenses on acc't N. Y. Nat'l Case, - -	306.05
Paid services and expenses in Washington litigation, -	578.00
Paid travel expenses in New York, New Jersey, Boston, Albany, Washington and other places at sundry times in attending litigation, taking testimony and preparing evidence, - - - - -	707.95
Paid officers' fees, - - - - -	362.11
Paid Counsel fees in Connecticut cases, - - -	1,375.00
Paid searching records and examining into condition of property of defendants for purposes of attachment, -	36.00
Paid Printing Brief and other papers, - - -	64.50
Paid taking depositions and Notarial fees, - -	287.75
Paid services de Brighton bonds, - - -	50.00
Paid Clerk fees, - - - - -	152.06
Paid costs of ejectment suit, - - - - -	89.31
Paid arranging papers, etc., - - - - -	42.20
Paid sundry small payments on litigation account, -	207.71
	<hr/>
	\$4,669.34
Clerical services, - - - - -	\$578.21
Postage, - - - - -	52.06
Interest on advancement, - - - - -	68.52
Sundry cash items, - - - - -	342.54
	<hr/>
	\$1,041.33
Total expenses, - - - - -	\$5,710.67
Balance on hand Dec. 31, 1880, - - - - -	\$9,451.83

The Receiver is advised by counsel that the expenses appearing in the above report as charged to the National Life case, will be received back from the fund in New York.

All the moneys and assets above described have been received by the estate of the American National Life and Trust Company.

There are no assets of the American Mutual Life Ins. Co. except certain rights of action. Both the expenses and receipts on the litigation account will probably be largely increased.

Besides the assets above mentioned the Receiver has received 4 Brighton bonds of the nominal value of \$500 each, the real value of which cannot be accurately stated. Some months ago the Receiver ascertained that the bonds had been deposited by the American National Life and Trust Co., in Providence, R. I., in pursuance of an

arrangement connected with a policy claim against the company. Thereupon he gave a personal bond with surety to the party with whom they were deposited in Providence, and then obtained possession of the deposited bonds. Thereupon suit was brought against the Receiver by the wife of Benjamin Noyes demanding possession of said bonds, on the ground that they were her property and had been entrusted to Mr. Noyes and by him unlawfully converted and pledged for a debt of the company. These bonds being in litigation do not therefore appear in the above account. They are also claimed by certain Massachusetts parties who claim that they were deposited as collateral security for a debt due them.

In conclusion allow me to say that every possible effort has been and is being used to realize the utmost possible amount for creditors. In pursuit of that object all personal considerations have been disregarded and no pains or personal expense have been avoided. I propose to continue the same course of action, but policy-holders must bear in mind that the estates which I represent are complicated to the last possible degree, and involved in hotly contested litigations, which must of necessity be slow and expensive. Those policy-holders who are not represented by attorneys should take notice that all communications in reference to proof of claims, should be addressed to Johnson T. Platt, Commissioner, New Haven, Conn.

TALCOTT H. RUSSELL,

Receiver of the American Mutual Life Insurance Co., and the American National Life & Trust Company.

Dated New Haven, May 31, 1881.

State of Connecticut.

AN ACT
RELATING TO INSURANCE COMPANIES,

PASSED JANUARY SESSION, 1879.

State of Connecticut.

A N A C T

RELATING TO INSURANCE COMPANIES.

Passed January Session, 1879.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That part VII of title 17 of the revised statutes, relating to insurance companies, be and the same is hereby repealed; also, the acts of 1875 "relating to the winding up of life insurance companies," and "relating to the capital stock of fire insurance companies," and "relating to the taxation of the premiums received by insurance companies of other states and foreign governments," and "providing for the disposition of the assets of a life insurance company, and providing penalties for the unlawful retention or possession of its assets upon the repeal of its charter;" also, the acts of 1876 "relating to amalgamations, consolidations, and re-insurances by life insurance companies," and "relating to loans and investments by life insurance companies;" also, the acts of 1877 "to amend an act relating to insurance companies," and "conferring additional power upon the Insurance Commissioner of the state," and "relating to the valuation of life insurance policies;" also, the act of 1878 "to prevent the making and publication of false or deceptive statements in relation to the assets of fire insurance companies," be, and the same are hereby, repealed; *provided, however*, that, notwithstanding this repeal, said part VII and other acts hereby repealed shall be and remain in full force in relation to all past transactions to which they are applicable, and for the purpose of prosecuting to final judgment all violations of the provisions of said part and said other acts hereby repealed, and that the following provisions be and become a substitute for said part VII of title 17 of the revised statutes, and of the other acts hereby repealed, to wit:

ARTICLE I.

Fire and Fire and Marine Insurance Companies.

SECTION

1. Conditions of fire insurance to be stated in body of policy.
2. Limit of single risk.
3. Form of annual statement.
4. Shall give required information to the Commissioner.
5. Reduction of capital stock.
6. Original certificates may be called in and new certificates issued.
7. Increase of capital stock.

SECTION

8. Mutual companies may issue short term policies and may insure personal property.
9. Conditions as to fire and fire and marine insurance companies of other states.
10. Conditions as to mutual fire and marine insurance companies of other states.
11. Commissioner may examine insurance companies, and have unsound home companies wound up.

CONDITIONS IN BODY OF POLICY.

Section 1. In all policies of insurance against loss by fire, hereafter made by companies chartered by or doing business in this state, no condition shall be valid unless stated in the body of the policy.

LIMIT OF SINGLE RISK.

Sec. 2. No fire insurance company chartered by or doing business in this state shall expose itself to loss on any risk to an amount exceeding ten per cent. of its paid-up capital.

FORM OF ANNUAL STATEMENT.

Sec. 3. Every fire and every fire and marine insurance company chartered by or doing business in this state shall annually, in January, render to the Insurance Commissioner a report, signed and sworn to by its president and secretary, of its condition on the thirty-first day of December next preceding, in the following form, namely: First, the amount of its capital stock. Second, its assets, specifying; (1) the value of its real estate; (2) the amount of its cash on hand and in bank, specifying where it is deposited; (3) the amount of cash in the hands of agents and in course of transmission; (4) the amount of loans secured by mortgages on which there shall be less than one year's interest due; (5) the amount of like loans with one year's interest or more due thereon; (6) the amount due on judgments; (7) the amount of its stocks and bonds, with the description of amount, number of shares, and the par and market value of each; (8) the amount of stocks and bonds held as collateral security for loans, with the amount loaned on each and the par and market value thereof; (9) the amount of assessments on stock or premium notes,

paid or unpaid; (10) the amount of interest accrued and unpaid; (11) the amount of premium notes on hand on which policies are issued. Third, its liabilities, specifying: (1) the amount of losses due and unpaid; (2) the amount of unpaid losses not due; (3) the amount of claims for losses resisted by the company; (4) the amount of losses incurred during the year, including those claimed and not yet due and those reported to the company upon which no action has been taken; (5) the amount of dividends due and unpaid; (6) the amount of dividends, either cash or scrip, not yet payable; (7) the amount of money borrowed, and security given for the payment thereof; (8) the amount of premiums received on all risks not terminated; (9) the amount required to re-insure all fire risks in force, computed at fifty per cent. of the gross amount of fire premiums, (less return premiums and re-insurance) received on risks in force not perpetual, ninety-five per cent. of premiums on perpetual risks in force, and one hundred per cent. of the amount of ocean marine premiums received on risks in force; (10) the amount of all other claims against it. Fourth, its income during the preceding year, specifying: (1) the amount of cash premiums received; (2) the amount of notes received for premiums; (3) the amount of interest money received; (4) the amount of income received from other sources. Fifth, its expenditures during the preceding year, specifying: (1) the amount of losses paid, stating how much of the same accrued prior, and how much subsequent, to its preceding statement, and the amount at which such losses were estimated in such statement; (2) the amount of dividends paid; (3) the amount of expenses paid, including agents' commissions; (4) the amount paid in taxes; (5) the amount of all other expenditures.

INQUIRIES OF INSURANCE COMMISSIONER.

Sec. 4. The Insurance Commissioner may inquire of any fire or fire and marine insurance company doing business in this state, or of its secretary, in relation to its financial condition and management, and such inquiry shall be promptly answered.

REDUCTION OF CAPITAL STOCK.

Sec. 5. When the capital stock of any fire or marine insurance company shall be impaired, it may reduce it and the par value of its shares to such amount as shall be justified by its assets; but no part of its assets shall be distributed to its stockholders, and no reduction shall be made, except upon the vote of the stockholders, approved by at least two-thirds of the board of directors, and certified under the

VI FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

corporate seal, by the secretary, a copy of which shall be filed in the office of the secretary of this state.

CHANGE OF CERTIFICATES OF STOCK.

Sec. 6. The directors, after such reduction of capital, may require each stockholder to surrender his certificate, and in lieu thereof may issue a new certificate for such number of shares as he shall be entitled to.

INCREASE OF CAPITAL STOCK.

Sec. 7. Such company, after its capital shall be so reduced, may increase its capital stock to any amount not exceeding the amount authorized by its charter.

MUTUAL COMPANIES.

Sec. 8. Every mutual fire insurance company which shall approve this section, may issue policies for any time not exceeding five years, and may insure personal property upon such terms as shall be agreed upon by the parties.

COMPANIES OF OTHER STATES—HOW ADMITTED.

Sec. 9. No fire or fire and marine insurance company or association, incorporated by or organized under the laws of any other state of the United States, shall, directly or indirectly, take risks, or transact any business of insurance in this state, unless possessed of at least one hundred and fifty thousand dollars cash capital, paid up and securely invested; and every such company shall deposit with the Insurance Commissioner a certified copy of its charter, and a statement, under oath, of its president or vice-president and secretary, stating its name and location, and the other particulars required by the third section of this article; nor shall any person act as agent for any such company, directly or indirectly, taking risks or transacting the business of fire insurance in this state, without procuring from the Insurance Commissioner a certificate of authority, stating that such company has complied with all the requisitions of this act, and giving the name of the attorney appointed to act for the company. Such certificate shall be dated April first, and shall continue in force for one year from its date, unless revoked for cause. Certificates issued to agents applying for admission to the state after the first day of April, in any year, shall continue in force until the first day of the April following, unless revoked as aforesaid; such a statement as is required by this section shall be made annually in January, and shall specify the amount of premiums received, and losses paid in this state, during the preceding year; and said commissioner, on being

satisfied that the capital, securities, and investments remain secure, shall furnish a renewal of his certificate.

MUTUAL COMPANIES OF OTHER STATES.

Sec. 10. Any mutual fire or fire and marine or mutual marine insurance company located in any other state of the United States, possessed of one hundred and fifty thousand dollars in cash or securely invested in available cash assets, may be admitted to take risks and transact business in this state : *provided*, it shall comply with all the other requirements of the laws of this state relating to companies of other states.

EXAMINATION OF INSURANCE COMPANIES.

Sec. 11. The Insurance Commissioner, either personally or by a committee appointed by him, consisting of one or more persons not directors, officers, or agents of any fire or fire and marine insurance company doing business in this state, may at any time examine into the affairs of any fire or fire and marine insurance company incorporated by or doing business in this state. The officers or agents of such company shall exhibit its books to said commissioner or committee, and otherwise facilitate such examination; and the commissioner or committee may examine under oath the officers and agents of any such company in relation to its affairs; and said commissioner may publish the result of such investigation in one or more newspapers published in this state; but in relation to the affairs of any company incorporated by or organized under the laws of any other state of the United States, he may, in lieu of such investigation, accept the certificate of the Insurance Commissioner or Superintendent of such state, as to its condition. And whenever he shall ascertain that the assets of any fire or fire and marine insurance company incorporated by this state, after deducting for re-insurance, and its other proper liabilities, excepting capital, amount to less than three-fourths of its capital stock, if it have a stock capital, or in the case of a mutual company, if the assets, less unsettled claims, and other absolute liabilities, amount to less than three-fourths the sum requisite for re-insurance, he shall call upon it to make up such deficiency within such reasonable time as he shall fix, and on failure to comply with such requirement shall bring his petition to a judge of the superior court, praying for an injunction restraining said company from the further prosecution of the business of making or renewing insurances until said deficiency is made up; and if, upon a hearing before said judge, after such reasonable notice to such company as he may order, the allegations contained in such petition shall be found true, he shall issue such injunction.

ARTICLE II.

Foreign Fire Insurance Companies.

SECTION

1. May do business in this State, on what conditions; policies not invalidated by war.
2. Copy of charter; deposit; statement of condition.
3. Amount of capital, how estimated; trustees must be approved by the Insurance Commissioner.
4. Trustees, how appointed and examined; recall of certificates.

SECTION

5. May not insure before complying with law and receiving license or certificate of authority.
6. May not take greater risks than home companies.
7. Fees for licenses, &c.
8. Agents' premium receipts and taxes thereon.

ON WHAT CONDITION MAY ENTER THIS STATE.

Section 1. No foreign insurance company shall take risks in this state unless it has a cash capital of two hundred thousand dollars, and shall have made a deposit with the treasurer of this state, or with the proper officer of some other state, of not less than two hundred thousand dollars in the bonds of this state, or of the states of New York or Massachusetts, or in bonds or public stocks of the United States, in trust for the benefit of its policy-holders in the United States; and no policy issued by such company to any citizen of this state shall be invalidated by the occurrence of hostilities between the government of the United States and the government under the laws of which it was organized.

COPY OF CHARTER, &c., TO BE DEPOSITED.

Sec. 2. Every foreign insurance company shall, before admission to do business in this state, furnish to the Insurance Commissioner a copy of its charter or articles of association, and of its last annual report made in the country where it was organized, and the certificate of the officer holding in trust said deposit of two hundred thousand dollars, stating the manner in which the same is invested and the purposes for which the same is held; and it shall furnish annually to the Insurance Commissioner a statement of the condition of its affairs in the United States in such form as he shall require.

CAPITAL STOCK, HOW ESTIMATED. APPOINTMENT OF TRUSTEES.

Sec. 3. The capital of every such foreign insurance company shall, for all the purposes of the insurance laws of this state, be the aggregate value of its money or securities deposited as aforesaid, and all sums loaned on real estate security in any state in the United States, in conformity with the laws of such state providing for the investment of the assets of insurance companies therein, and all other

assets in the United States in which fire insurance companies organized under the laws of this state may invest, *provided*, such real estate securities and assets shall be held in the United States, by trustees who are citizens of the United States, approved by the Insurance Commissioner, for the benefit of all its policy-holders and creditors in the United States, after making the same deduction from such aggregate value for losses and liabilities in the United States, and for premiums upon risks therein not expired, as is authorized or required by the laws of this state, or the regulations of its Insurance Department, with respect to fire insurance companies organized under the laws of this state.

TRUSTEES—HOW APPOINTED.

Sec. 4. The trustees referred to in the third section of this article shall be appointed by the directors of such company, and a certified copy of the vote by which they are appointed, and of the deed of trust, shall be filed in the office of the Insurance Commissioner; and he may examine such trustees or the agents of such company under oath, and its assets, books and accounts, in the same manner as he may examine the officers, agents, assets, books and accounts of any company authorized to do fire insurance business in this state.

LICENSE—WHEN ISSUED.

Sec. 5. No foreign insurance company or agent or attorney thereof shall transact the business of fire insurance in this state, until such company shall comply with the laws of this state relative to foreign fire insurance companies, and receive a license or certificate of authority from the Insurance Commissioner.

LIMIT OF INSURANCE.

Sec. 6. No foreign insurance company shall insure against loss by fire or inland navigation, nor expose itself to any such loss by any one risk for any greater amount in proportion to its capital than companies organized under the laws of this state may do.

FEES FOR LICENSES, &c.

Sec. 7. When such foreign insurance company shall have complied with the provisions of law relating to such companies, and the Insurance Commissioner is satisfied that it is solvent in the United States, he may issue to it a license to transact business in this state, upon the payment of thirty dollars for filing a certified copy of its charter or deed of settlement, and annual fees as follows: license fee, fifty dollars; fee for filing statement, twenty dollars; and two dollars for each agent's certificate of authority.

PREMIUM RECEIPTS—TAX ON SAME.

Sec. 8. Each agent of any insurance company or association incorporated by or organized under the laws of any foreign government, which shall have received from the Insurance Commissioner a license to transact business in this state, shall return annually, on or before the tenth day of January, under oath, to said commissioner, the gross amount of premiums collected by him for the year previous; and shall annually, on or before the twentieth day of January, pay to the treasurer of the state a tax of two per cent. upon the amount of premiums so collected.

ARTICLE III.

Life Insurance Companies.

SECTION

1. Annual statement.
2. Re-insurance reserve, how ascertained.
3. Dividends, how made.
4. Penalty for making dividends improperly.
5. Triennial examinations.
6. Examination of companies of other states.
7. Facilities for examination, to be afforded.
8. To receive certificates before issuing policies.
9. Returns of companies of other states; certificates and licenses.
10. Agents shall not issue policy without license.
11. When companies may be wound up; when they must be wound up.
12. Test of solvency; Liabilities, how determined.
13. How assets shall be disposed of on repeal of charter; assets of the company to vest in Commissioner.
14. Commissioner shall take immediate possession.
15. How claims shall be presented.

SECTION

16. Net present value of policies, how ascertained.
17. How assets shall be distributed.
18. Penalty for refusing to deliver books and property to Commissioner.
19. Commissioner shall give bonds.
20. Life insurance companies may consolidate or amalgamate.
21. Conditions upon which it may be done.
22. Powers and duties of the commission constituted.
23. Compensation of part of the commission.
24. Penalty for violating the provisions of this Act relating to amalgamations.
25. Loans and investments, how made.
26. No personal benefit allowed to directors or officers.
27. Mortgages and stock collaterals alone permitted as security for loans.
28. What securities are prohibited.
29. Premium notes allowed.
30. Penalty for violating the provisions of this Act, relating to loans and investments.

FORM OF ANNUAL STATEMENT.

Section. 1. Every life insurance company chartered by this state shall, on or before the first day of March in each year, render to the Insurance Commissioner a report, signed and sworn to by its president and secretary, of its condition upon the preceding thirty-first day of December, which shall include a detailed statement of its assets and liabilities on that day; the amount and character of business transacted, moneys received and expended during the year; a descriptive list of all policies and contracts of insurance in force on that day; and such other information as the commissioner may deem necessary.

RE-INSURANCE RESERVE—HOW ASCERTAINED.

Sec. 2. Upon receipt of such report, the commissioner shall make a valuation of the policies of each company, and ascertain the re-insurance reserve and surplus of every such company, computed upon the basis of the so-called "Actuaries' or Combined Experience Table of Mortality," with compound interest at *four* per cent. per annum; and also upon the basis of the so-called "American Experience Table of Mortality," with compound interest at *four and one-half* per cent. per annum; and he shall value only net premiums.

DIVIDENDS HOW MADE. RE-INSURANCE RESERVE.

Sec. 3. Payments in the form of dividends, or otherwise, shall not be made to its stockholders by any life insurance company organized under the laws of this state, unless its assets exceed, to the amount of such payment, the amount of its paid-up capital stock and all its liabilities, including its re-insurance reserve, computed upon the basis of the so-called "Actuaries' or Combined Experience Table of Mortality," with compound interest at *four* per cent. per annum; and no payments shall be made to the policy-holders of any such company except for matured claims, and in the purchase of surrendered policies, unless its assets exceed, to the amount of such payments, its liabilities, including its re-insurance reserve, computed as above, in this section provided; but for all other purposes the re-insurance reserve of every such company shall be computed upon the basis of the so-called "American Experience Table of Mortality," with interest at *four and one-half* per cent. per annum.

PENALTY FOR VIOLATING THIS LAW.

Sec. 4. Any officer or director of any such company who votes or assents to any payment either to stockholders or policy-holders in violation of any of the provisions of the preceding section, shall forfeit to this state the sum of five thousand dollars, to be recovered in any proper action brought in the name of the treasurer of the state.

TRIENNIAL EXAMINATIONS.

Sec. 5. The Insurance Commissioner shall, at least once in three years, visit each life insurance company incorporated by this state, thoroughly examine its financial condition, and ascertain whether it has complied with all the provisions of law.

EXAMINATION OF COMPANIES OF OTHER STATES.

Sec. 6. He shall in like manner examine any life insurance company not incorporated by this state, but doing business therein, whenever he has reason to doubt its solvency, and may employ such assistants as may be necessary in making the examination; and all the expenses of an examination without the state, shall be borne by the company examined.

ACCESS TO BOOKS AND PAPERS.

Sec. 7. For such purpose the commissioner shall have free access to all books and papers of any life insurance company doing business in this state, and may examine, under oath, its officers or agents relative to its condition; and if any company not incorporated by this

state, or its officers or agents, refuse to submit to such examination, or to comply with any provision of this article, the authority of such company to do business in this state shall be revoked.

WHEN NEW COMPANY MAY ISSUE POLICIES.

Sec. 8. No life insurance company hereafter incorporated by this state shall issue policies until, upon examination by the commissioner, it shall have been found to have complied with the laws thereof, nor until he shall have issued his certificate setting forth such fact, and authorizing such company to issue policies.

COMPANIES OF OTHER STATES—HOW ADMITTED.

Sec. 9. Any life insurance company organized out of this state, before being admitted to do business in this state, and on or before the first day of March annually, shall furnish to the Insurance Commissioner a certificate of the proper officers of the government by whose authority it is organized, setting forth a full copy of its report of its condition on the preceding thirty-first day of December, a valuation of its policies by said officers by a standard equivalent to that provided in the second and third sections of this article, and that it has complied with the laws of such government, and is authorized to transact business therein. If said commissioner be satisfied with said certificate, and if said company shall have complied with all other provisions of law, he shall thereupon issue his license to it to transact business in this state for one year from the first day of April following; but no such license shall be issued unless such certificate is furnished, nor unless such government shall license life insurance companies incorporated by this state to transact business therein, upon a similar certificate from the Insurance Commissioner, until such company makes the report required from companies incorporated by this state, and until a valuation of its policies shall have been made by the commissioner.

POLICIES SHALL NOT BE ISSUED WITHOUT LICENSE.

Sec. 10. No person shall issue or deliver in this state any policy or contract of insurance of such life insurance company, which is without a license, or after revocation of its license.

WHEN COMPANIES MAY BE WOUND UP.

Sec. 11. If the Insurance Commissioner shall at any time find from any report, examination, or otherwise, that the assets of any life insurance company incorporated by this state are less than its liabili-

ties, or if such company shall fail to comply with any of the requirements of the law, he may notify it to cease the issue of new policies or the payment of dividends to stockholders and policy-holders, or both, until the deficiency be made good or the law complied with; and he may, and if it appear to him that the assets of such company are less than three-fourths of its liabilities, he shall, bring his petition to the superior court of the county in which the principal office of such company is located, if in session, and if not, to a judge of the supreme court of errors, praying for the appointment of a receiver, and that the charter of such company may be annulled; and said court or judge shall forthwith issue a citation to such company to appear at a day and place to be named therein, and answer to said petition; and if upon the hearing of said petition said court or judge shall find the assets of such company to be less than its liabilities, said court or judge may, and if the assets are found to be less than three-fourths of the liabilities shall, appoint some disinterested person or persons to be receiver or receivers of such company; and said court or judge may provide the mode of proving claims against such company, and appoint a committee to hear and decide upon them, and may limit and extend the time for the presentation of such claims, and may make all necessary orders in reference to the delivery to and possession by such receiver of the assets and property of such company, and the sale and conveyance of the same by him, and may direct the application of the avails of such assets and property equitably in satisfaction of the claims proved against such company, and the payment of the present value of its outstanding policies to policy-holders, either in whole or in part, or to the re-insurance of its outstanding policies in some solvent company; and said court or judge shall annul the charter and decree the dissolution of such company, and may make all other orders and decrees necessary and proper in reference to winding up the affairs of such company and the disposition of its property.

LIABILITIES—HOW ASCERTAINED.

Sec. 12. The liabilities of any such company, for all the purposes of the proceedings mentioned in the preceding section, shall include the net present value of the policies of such company, or re-insurance reserve, ascertained as now required by law.

ON REPEAL OF CHARTER, DUTY OF COMMISSIONER.

Sec. 13. Whenever the charter of any life insurance company of this state shall be repealed, all the assets of such company shall vest in fee simple and absolutely in the Insurance Commissioner of this

state and his successors in office, who shall hold and dispose of the same for the use and benefit of the creditors and policy-holders of such company, and such other persons as may be interested in such assets.

COMMISSIONER SHALL TAKE POSSESSION.

Sec. 14. The Insurance Commissioner shall take immediate possession of the assets, books and papers, and collect the debts and claims due such company; he shall sell and dispose of the real estate and other property of such company, and may execute in his own name, as Insurance Commissioner, all necessary and proper conveyances of the same; he may also in his own name, as Insurance Commissioner, maintain and defend all actions at law or in equity, relating to such company, its assets and business.

HOW CLAIMS SHALL BE PRESENTED.

Sec. 15. The superior court for the county in which the principal office of such company is located, upon the application of the Insurance Commissioner, shall limit and may extend the time for the presentation of claims against such company, and notice thereof shall be given in such manner as said court shall direct; and any creditor neglecting to present his claim within the time so limited shall be debarred of all right to share in the assets of such company. Said court shall appoint not more than three disinterested persons as commissioners to receive and decide upon the claims presented against such company, who shall give notice of the times and places of their meetings for that purpose, in such manner as said court shall prescribe; and within one month after the expiration of the time so limited, shall file with the clerk of said court a list of the claims presented to them, specifying those allowed and those disallowed.

VALUE OF POLICIES HOW ASCERTAINED.

Sec. 16. The Insurance Commissioner shall ascertain the net present value of each policy in force in such company at the time of the repeal of its charter, and for that purpose shall use the "Actuaries' or Combined Experience Table of Mortality," with four per cent. compound interest; and he shall file with the clerk of said court a certificate showing the net present value of each of said policies, and such net present value shall be the surrender value of each of said policies.

DISTRIBUTION OF ASSETS.

Sec. 17. The Insurance Commissioner, under the direction of said court, shall apply the sums realized from the assets of such company, first to the payment of all the expenses of closing the business and disposing of the assets of such company; secondly, to the payment of all lawful taxes and debts due to the state and the United States; thirdly, to the payment of the debts and claims allowed against such company and the surrender value of its policies, in proportion to their respective amounts; and lastly, any sums remaining in the hands of the Insurance Commissioner after the payments have been made in full as herein provided, shall be disposed of in such manner as said court shall order and direct. And said court may make all orders and decrees necessary and proper in reference to the title, possession, disposition, and distribution of said assets, and the allowance and satisfaction of claims against such company, and in any other matter relating to its affairs and business.

PENALTY FOR REFUSING TO DELIVER UP BOOKS, PAPERS, &c.

Sec. 18. Whenever by this act or by any other law of this state, general or special, the Insurance Commissioner is authorized or required to take possession of the assets of any life insurance company, any person who shall neglect or refuse to deliver to said commissioner, on demand, any books, papers, evidence of title or debt, or any property belonging to any such company in his possession or under his control, shall be punished by a fine of not more than ten thousand dollars, or by imprisonment in the county jail for a term not exceeding three years, or by such fine and imprisonment both.

COMMISSIONER SHALL GIVE BONDS.

Sec. 19. Before the Insurance Commissioner shall take possession of any of the books, papers, or assets of any life insurance company in accordance with the provisions of this act, or of any other act, general or special, he shall give bonds for the faithful discharge of his duties, in such sums and upon such conditions as may be required by the chief judge of the supreme court of errors, and to the satisfaction of said judge.

AMALGAMATION OF COMPANIES, TERMS OF.

Sec. 20. No life insurance company, incorporated by or organized under the laws of this state, shall consolidate or amalgamate with any other company, or re-insure its risks, or any part thereof, with any other company, or assume or re-insure the whole or any portion of

the risks of any other company except as hereinafter provided ; but nothing herein contained shall prevent any life insurance company from re-insuring a fractional part, not exceeding one-half, of any single risk.

MODE OF AMALGAMATION.—APPOINTMENT OF COMMISSION.

Sec. 21. Whenever any life insurance company shall propose to amalgamate or consolidate with any other company, or enter into any contract of re-insurance, it shall bring its petition to the Insurance commissioner of this state, setting forth the terms and conditions of such proposed amalgamation, consolidation, or re-insurance, and praying for the approval thereof. The Insurance Commissioner shall thereupon issue an order of notice, requiring notice to be given by mail to the policy-holders of such company, of the pendency of such petition and the time and place at which the same will be heard, and by publication of said order of notice and said petition in a daily newspaper, designated by said Commissioner, and published in each of the cities of Hartford, New Haven, and New York, for at least three weeks before the time appointed for the hearing upon said petition. The commissioner shall request the assistance of the Insurance Commissioners or superintendents of two other states as experts, who, with the Insurance Commissioner of this state, shall form a commission to hear said petition. At the time and place fixed in said notice, or at such time and place as shall be fixed by adjournment, said commission shall proceed with said hearing. The attendance of witnesses before said commission may be compelled by subpoena issued by any competent authority ; and if any person shall refuse to appear before said commission in obedience to any subpoena served upon him, any justice of the peace, on application of said commission, may issue a *capias* to bring such person before them. Any policy-holder or stockholder of the company or companies may appear before said commission and be heard in reference to said petition.

POWERS AND DUTIES OF COMMISSION.

Sec. 22. Said commission, if satisfied that the interests of the policy-holders of such company or companies are properly protected, and that no reasonable objection exists thereto, may approve and authorize the proposed amalgamation, consolidation, or re-insurance ; and said commission may make such order with reference to the distribution and disposition of the surplus assets of any such company, thereafter remaining, as shall be just and equitable. Such amalgamation, consolidation, or re-insurance, shall only be approved by the consent of all

the members of said commission, and it shall be the duty of said commission to guard the interests of the policy-holders of any such company or companies proposing to amalgamate, consolidate, or re-insure.

COMPENSATION OF COMMISSION.

Sec. 23. Compensation of the commissioners or superintendents of other states, acting under the provisions of this act, shall be twenty-five dollars a day for the time they are actually employed, to be paid, together with the expenses and costs incident to said hearing, by the company or companies bringing said petition.

PENALTY FOR VIOLATING LAW.

Sec. 24. Any officer, director, or stockholder of any life insurance company violating or consenting to the violation of the four preceding sections shall be punished by fine not less than ten thousand dollars, and by imprisonment in the common jail not less than one year.

LOANS AND INVESTMENTS, HOW MADE.

Sec. 25. No loan or investment shall be made by any life insurance company of this state without the unanimous approval of its finance or executive committee, or the approval of a majority of the directors of such company present at any meeting of such directors, and the name of every director approving or disapproving any loan or investment so made shall be entered upon the records of the company.

PERSONAL BENEFIT OF DIRECTORS AND OFFICERS.

Sec. 26. No director or officer of a life insurance company shall receive any money or valuable thing for negotiating, procuring, or recommending any loan from such company, or for selling or aiding in the sale of any stocks or securities to or by such company.

WHAT SECURITIES ARE PROHIBITED.*

Sec. 27. No loan shall hereafter be made of the capital, assets, or income, or any portion thereof, of any life insurance company incorporated by or organized under the laws of this state, unless such loan shall be secured by mortgage of unincumbered real estate worth at least double the amount loaned thereon, or by pledge of bonds or stocks as collateral, having a market value at least twenty-five per cent. in excess of the amount loaned thereon.

*Amended. See Act of 1881, Sec. 1, hereunto appended.

MARKET VALUE OF SECURITIES MUST BE EQUAL TO PAR VALUE.*

Sec. 28. No portion of the capital, assets, or income of such company shall hereafter be used in the purchase of the stocks or bonds of any mining or manufacturing company, or of any other private corporation, unless the market value of the stocks or bonds of such other private corporation shall be equal to the par value thereof, and upon which dividends or interest shall have been regularly paid for three years prior to such investment or loan, nor shall any loan be made by such company upon any securities, the purchase of which by it is by this act prohibited.

PREMIUM NOTES NOT PROHIBITED.

Sec. 29. This act shall not prevent any company from taking premium notes, or giving credit for part of its premiums, in accordance with its usual course of business.

PENALTY FOR VIOLATING THE ACT RELATING TO LOANS.

Sec. 30. Any officer or director of a life insurance company consenting to a loan or investment in willful violation of the provisions of the five preceding sections, shall be personally liable to the company for any loss which may be sustained by such investment or loan, to be recovered by an action brought by the Insurance Commissioner of this state, on complaint of any policy-holder or stockholder in the company suffering thereby.

* Repealed, except as to all past transactions. See Act of 1881, hereunto appended.

ARTICLE IV.

General Provisions.

SECTION

1. Companies of other states or nations, to appoint resident attorney; when Insurance Commissioner is substituted for attorney.
2. Revocation of licenses.
3. How companies may consolidate.
4. Value of stock of original companies, how ascertained.
5. Capital of consolidated company.
6. Certificate of consolidation.
7. Premium notes, when subject to set off; mutual insurance, how conducted.
8. Suits against companies, not to be limited to less than one year.
9. Reciprocal obligations of companies of other states and foreign countries.
10. Treasurer may receive and hold securities.
11. Treasurer may make annual examination of securities.
12. Fees of treasurer for such services.

SECTION

13. Securities, how withdrawn.
14. Substitution of other bonds and requirements as to future deposits.
15. Agents of companies of other states, not to act till laws complied with.
16. False returns and false entries; penalty for making.
17. Reciprocal taxation and fees.
18. Returns of premium receipts; tax on same.
19. False statements of fire insurance companies.
20. Advertisements shall correspond with verified statements.
21. Penalty for making false statements.
22. The term agent defined.
23. Proxies confined to one use.
24. All forms of insurance come under this law.
25. Penalty for violations of law.

ATTORNEY TO ACCEPT SERVICE TO BE APPOINTED.

Section 1. No insurance company or association organized under the laws of any other state, or any foreign country, shall directly or indirectly issue policies, take risks, or transact business in this state, until it shall have appointed an attorney residing in this state, who shall act in that capacity until a successor be duly appointed, and upon whom any civil process may be served. And such service shall be binding, and shall be personal service upon the company appointing him; a certificate of such appointment shall be filed with the Insurance Commissioner, and shall contain a stipulation that in case of the death, absence, or removal from this state of such attorney, any process relating to such company may be served upon the Insurance Commissioner, and shall have the same effect as if served upon such attorney; and if such company withdraw from or cease to do business in this state, service upon such attorney, or the Insurance Commissioner, shall nevertheless be binding, and be deemed a personal service upon the company.

REVOCATION OF LICENSE.

Sec. 2. When the Insurance Commissioner shall find that any insurance company not incorporated by this state is unsound, estimated in the manner prescribed in the eleventh section of article 1 of

this act, he shall revoke its license, and cause notice thereof to be published in two daily newspapers, printed one in Hartford and one in New Haven, at least one week; and he may re-issue such license when he shall be satisfied of its soundness; and no agent of such company shall, after the first publication of such notice, issue or renew any policy of insurance in its behalf.

HOW COMPANIES MAY CONSOLIDATE.

Sec. 3. When the stockholders of any fire insurance company shall vote to consolidate with any other similar company, and the stockholders of both companies shall agree to such consolidation, and determine under which corporate organization and name their business shall be conducted, they shall be consolidated under the corporate organization and name thus chosen, and thereupon all rights and property of both of said companies shall become the property of the corporation composed of such companies, and said last-named corporation shall be liable for the outstanding obligations of such companies.

VALUATION OF ORIGINAL STOCK.

Sec. 4. Upon such consolidation, the value of each share of the capital stock of each of them shall be ascertained through a valuation of all its assets and liabilities at the time of such consolidation, and new shares (and when necessary, parts of shares) of the consolidated company shall be apportioned to each stockholder, equal to the value of his shares in either of the original companies; and such shares so apportioned shall be substituted for the shares in such companies; and all certificates of shares in said original companies shall be surrendered when new certificates shall be issued.

LIMIT OF CAPITAL STOCK.

Sec. 5. The capital stock of the consolidated company shall not exceed the aggregate authorized capital of the original companies.

CERTIFICATE OF CONSOLIDATION.

Sec. 6. The president and directors of such consolidated company shall, within thirty days after such consolidation, file a certificate in the office of the secretary of state, stating such consolidation, and the name and charter adopted.

PREMIUM NOTES OF MUTUAL COMPANIES.

Sec. 7. When any inhabitant of this state shall effect insurance in any fire insurance company, and give a premium note, the policy and

note shall constitute one contract, and every equitable claim of the maker thereof upon said company may be set off against said note in the hands of a third party; and when any such company becomes insolvent, the maker shall be liable on said note for only the equitable proportion thereof, for such part of the term of insurance as said company continued solvent; and if the insolvency occurs within sixty days after its date, said note shall be void, except for any amount for which the maker may have a claim on said company. All mutual fire insurance companies (except those otherwise authorized by their charters) shall take premium notes for the obligations of the assured; and assessments shall be for losses only, and upon said notes, and when paid shall be in payment, in whole or in part, as the case may be, of such notes.

LIMIT OF TIME FOR BRINGING SUITS.

Sec. 8. No insurance company shall limit the term within which any suit shall be brought against it to a period less than one year from the time when the loss insured against shall occur.

RECIPROCAL OBLIGATIONS.

Sec. 9. When any other state shall impose any obligation upon insurance companies of this state or their agents transacting business in such other state, the like obligations are hereby imposed on similar companies of such other state and their agents transacting business in this state; and such companies of other states, and their agents, shall pay all penalties to, and make deposits with, the state treasurer.

TREASURER TO HOLD SECURITIES.

Sec. 10. When any state shall require insurance companies of other states to deposit with some officer of such other state securities in trust for policy-holders of such companies as a prerequisite to their transacting business in such state, the treasurer of this state may receive from any insurance company of this state the securities required by the laws of such other state on deposit, and hold the same in trust for the policy-holders of such company; but it may collect and receive the interest and dividends thereon, and withdraw them on depositing with the said treasurer other securities of like character and value. The treasurer shall issue a certificate, under seal, of such deposit for each state which shall require the same, which shall state the items and amount of securities thus deposited, and that he is satisfied that they are of the market value represented therein; but no securities shall be estimated above the par value of the same, nor shall any such securities be withdrawn except as provided in this section.

TREASURER TO EXAMINE SECURITIES.

Sec. 11. An examination shall be annually made by the treasurer, of the securities held by him in trust as aforesaid from each insurance company, and if it shall appear at any time that they amount to less than the sum required for the purposes for which such deposit was made, he shall notify said company thereof, and unless the deficiency is made up within thirty days, shall countermand all the certificates he may have issued to said company under the preceding section, and give notice thereof to the officers of the states to whom said certificates may have been transmitted, and publish said notice in one newspaper printed in Hartford and one printed in New Haven, for three weeks successively.

FEES OF TREASURER.

Sec. 12. Each insurance company so depositing securities with the treasurer shall pay him twenty-five dollars annually, in lieu of all fees for such services, except in cases where it shall be necessary to make an examination out of his office; for each of which such special examinations and appraisals he shall be paid by the company, in whose behalf the service is performed, ten dollars and his actual traveling expenses, in lieu of other fees.

SECURITIES—HOW WITHDRAWN.

Sec. 13. When said company shall have caused all its unexpired policies to be paid, canceled, or re-insured, and all its liabilities under such policies thereby to be extinguished, or to be assumed by some other responsible company having a similar deposit with said treasurer, he shall, on application of such company, verified by the oath of its president or secretary, and on being satisfied by an examination of its books, and of its officers under oath, that all its policies are so paid, canceled, extinguished, or re-insured, deliver up to it such securities.

SUBSTITUTION OF SECURITIES.

Sec. 14. The several insurance companies of this state, which have deposited with the treasurer registered bonds of this state or of the United States, are hereby permitted to substitute for such bonds the bonds of any incorporated city or town of this state, of like amount; and all deposits hereafter made with the treasurer by any insurance company shall consist only of registered bonds of this state or of the United States, or the bonds of any incorporated city or town of this state.

AGENTS MUST COMPLY WITH THE LAWS.

Sec. 15. No person shall, in this state, act as agent of any insurance company or association, organized under the laws of any other state, until he shall have in all respects complied with the laws of this state.

PENALTY FOR MAKING FALSE REPORTS, &c.

Sec. 16. Every person who shall, upon oath or affirmation legally administered to him, wilfully and corruptly make false report or testify or affirm falsely to any material fact in any matter wherein an oath or affirmation is by this act required or authorized, shall be imprisoned in the state prison not less than one and not more than three years. And every person who shall make any false entry or memorandum upon any of the books or papers of any insurance company, with intent to deceive, shall be imprisoned in the state prison not less than one and not more than three years.

RECIPROCAL TAXATION AND FEES.

Sec. 17. Every insurance company or association incorporated by or organized under the laws of any other state, and admitted to transact business in this state, and each agent of every such insurance company, shall pay the same fees and taxes to the treasurer of this state as are imposed by such other state upon any similar insurance companies incorporated by or organized under the laws of this state, or upon the agents of any such companies transacting business in such other state.

PREMIUM RECEIPTS—HOW TAXED.

Sec. 18. Every agent of any such insurance company admitted to transact business in this state shall return annually, on or before the tenth day of January, under oath, to the Insurance Commissioner, the gross amount of premiums collected by him for the year previous; and upon receiving from said commissioner a certificate of the acceptance of said return, and of the amount of tax due thereon, shall pay the same to the treasurer of the state, on or before the twentieth day of January annually; and every such agent, and every agent of a foreign insurance company, shall retain from the premiums collected by him the tax due or to become due thereon.

FALSE STATEMENTS OF COMPANIES PROHIBITED.

Sec. 19. No company, corporation, or association authorized to transact the business of fire insurance within this state shall state or represent, either by advertisement in any newspaper, magazine, or

periodical, or by any sign, circular, card, policy of insurance, or certificate of renewal thereof, any funds or assets to be in its possession not actually possessed by it and available for the payment of losses by fire and held for the protection of holders of their policies of fire insurance. The advertising of subscribed capital not actually paid up in cash shall be construed as a violation of the provisions of this act.

ADVERTISEMENTS MUST CORRESPOND WITH OFFICIAL STATEMENTS.

Sec. 20. Every advertisement or public announcement, and every circular or card hereafter made or issued by any company, corporation, or association, authorized to transact the business of fire insurance within this state, which shall purport to make known the financial standing of any such company, corporation, or association, shall in all particulars which it purports to give correspond with the last-preceding verified statement made by said company, corporation, or association, to the insurance department of this state.

PENALTY FOR MAKING FALSE STATEMENTS.

Sec. 21. Every person or corporation violating any provision of the two preceding sections of this act shall, for the first offense, forfeit and pay to this state five hundred dollars; and for every subsequent violation of any provision of such sections, shall forfeit and pay to the state one thousand dollars.

THE TERM AGENT DEFINED.

Sec. 22. The term agent or agents used in this act shall include an acknowledged agent or surveyor, and any person or persons who shall in any manner aid in transacting the business of an insurance company.

PROXIES LIMITED TO ONE USE.

Sec. 23. No power of attorney to vote at any meeting of any life insurance company shall be used at more than one meeting of such corporation.

ALL FORMS OF INSURANCE SUBJECT TO THIS ACT.

Sec. 24. The provisions of this act shall be applicable to all forms of insurance and to all insurance companies, associations, corporations, partnerships, individuals, or association of individuals, doing or attempting to do business under any charter, compact, or agreement making a guaranty, contract, or pledge of insurance; and to all chartered mutual benefit companies, so far as the nature of the business of the same may admit.

PENALTY FOR VIOLATION OF LAW.

Sec. 25. Every person or corporation violating any provision of this act, for which no other penalty is provided or provision made, shall be fined not less than one hundred dollars nor more than five hundred dollars.

Miscellaneous.

COPIED FROM THE GENERAL STATUTES.

INSURANCE COMMISSIONER.

SECTION

1. Appointment.
2. General duties.

SECTION

3. Fees.
4. Annual report to General Assembly.

APPOINTMENT.

Section 1. The Governor, with the advice and consent of the Senate, shall once in every three years appoint some suitable person, not a director, officer, or agent of any insurance company, to be Insurance Commissioner, who shall, unless sooner removed by the Governor for cause, hold his office for three years, and until his successor is appointed and qualified. All vacancies shall be filled in the same manner for the unexpired term, except that any vacancy occurring while the senate is not in session may be filled by the Governor till the next session of the General Assembly.

GENERAL DUTIES.

Sec. 2. Said commissioner shall have the power and duties specified in chapter II of title XVII; shall see that all the laws respecting insurance companies are faithfully executed; may employ clerical aid; shall furnish to each of the insurance companies incorporated by this state, and to the attorneys of companies incorporated by other states and foreign governments, doing business in this state, printed forms of the statements required by law; shall pay over all fees which he may receive from insurance companies, to the treasurer; and may administer oaths in the discharge of his official duties.

FEEs.

Sec. 3. Said commissioner shall demand and receive the following fees from insurance companies:—for receiving and filing annual reports, ten dollars; for valuation of policies of life insurance companies, one cent for each thousand dollars of life insurance valued; for filing any additional paper required by law, twenty-five cents; and for every certificate of valuation, copy of report, or certificate of condition of company to be filed in other states, five dollars.

REPORT TO GENERAL ASSEMBLY.

Sec. 4. No insurance company shall be required to report to the General Assembly; but said commissioner shall annually submit a

report thereto of his official acts, and of the condition of all insurance companies doing business in this state, with a condensed statement of their reports made to him, arranged in proper form for printing, together with a statement of the fees received by him from such companies, and paid by him to the treasurer.

TIME HE SHALL MAKE HIS ANNUAL REPORTS. PASSED 1876.

Be it enacted, &c., That the provision of an act entitled an act concerning the returns of the executive departments to the general assembly, passed at the present session of the general assembly, shall not apply to the reports of the Insurance Commissioner, required to be made by Section four, Part nine, Chapter one, Title three, of the general statutes.

ASSESSMENT OF TAXES.

SECTION

21. Returns to assessors of the names of stockholders, and value of stock.

SECTION

22. Returns of property held in pledge.

RETURNS TO ASSESSORS.

Section 21. The cashiers or secretaries of all corporations, whose stock is liable to taxation, shall, on or before the twelfth day of October, annually, inform the assessors of each town of the names of the stockholders residing therein, and the amount of stock owned by each, as exhibited by the books of said corporations, on the first day of said October, so far as the residence of such stockholders shall be known to such cashiers or secretaries, and its market value during the month of September next preceding; and any such cashier or secretary who shall neglect to furnish such information to the assessors of any town where said stock is liable to be taxed shall forfeit fifty dollars to such town; but putting a letter in the post office containing such information, postage paid, addressed to the assessors of any town where such owner resides, shall be a compliance with the provisions of this section.

RETURNS OF COLLATERAL SECURITY.

Sec. 22. The cashier of each bank and national banking association, the treasurer of each savings bank, and the secretary of each corporation incorporated by the laws of this state, shall, upon the request of the assessors of any town, inform them of the name of any person therein who owns stock or bonds held by such corporation as collateral security for any indebtedness or liability, and the amount and description of such stock or bonds; and any such cashier, treas-

urer, or secretary, who shall neglect to furnish such information to the assessors of any town where said stock or bonds are liable to be taxed, shall forfeit one hundred dollars to said town.

SPECIAL TAXES ON CORPORATIONS.

Sec. 2. The cashier or secretary of each corporation, whose stock is liable to taxation, and not otherwise taxed by the provision of this Title, shall, on the first day of January, annually, or within ten days thereafter, deliver to the comptroller a sworn list of all its stockholders residing without this state on the said day, and the number and market value of the shares of stock therein, then belonging to each; and shall, on or before the twentieth day of January, annually, pay to the state one per cent. of such value; and if any such cashier or secretary shall neglect to comply with the provisions of this section, he shall forfeit to the state one hundred dollars, in addition to said one per cent. so required to be paid.

TAXATION OF MUTUAL LIFE INSURANCE COMPANIES.

PASSED 1875.

SECTION

1. Annual returns to comptroller by life insurance companies.
2. Correction of returns by Board of Equalization.

SECTION

3. Time and conditions of paying taxes.
4. Penalty for neglect of duty.

ANNUAL RETURNS TO COMPTROLLER.

Section 1. The secretary or treasurer of every life insurance company chartered by this state, and doing business in whole or in part upon the plan of mutual insurance, including all companies whose policy-holders have a right to participate in its profits, shall, on or before the fifteenth day of February, annually, render to the comptroller a sworn statement of the total amount of its assets on the preceding thirty-first day of December, with a detailed enumeration of such assets and the market value thereof, the amount of premium notes held by it, its ascertained and paid losses on that day, and if said company be also in part a stock company, the stock whereof is by law taxable, the market value of the assets belonging to the stock department of said company.

CORRECTION OF RETURNS BY BOARD OF EQUALIZATION.

Sec. 2. The board of equalization shall examine and correct all statements and returns made to the comptroller in pursuance of the foregoing section, and in case any such company shall not make the

return herein prescribed, said board shall, upon the best information it can obtain, make out, within ten days after the time above limited for making such returns, the statements required to be made by such company, and such statement or return so corrected, or made out, shall be conclusive as to the market value and amount of the assets of said company.

TIME AND CONDITION OF PAYING TAXES.*

Sec. 3. Every such insurance company shall annually, on or before the twenty-fifth day of February, pay to the state, as a tax on its corporate franchise, a sum equal to one-half of one per cent. on the total amount of its premium notes, and on the market value of all its other assets, deducting, however, the amount of its ascertained and unpaid losses, the market value of its real estate liable to taxation in this state, the market value of any bonds owned by it which have been heretofore issued by this state, or by any town or city in this state, in aid of the construction of any railroad, and which by the laws of this state are exempt from taxation, and if said company be in part a stock company, the stock whereof is by law otherwise liable to taxation, the market value of the assets belonging to its stock department; and said tax so paid shall be in lieu of all other taxes on the assets of said company, except on its taxable stock and on real estate held by it, over and above what may be necessarily used by it in transacting its appropriate business.

PENALTY FOR NEGLIGENCE OF DUTY.

Sec. 4. If any person whose duty it shall be to make such returns shall fail to do so within the time limited, he shall forfeit five thousand dollars to the state; and if any insurance company required by this statute to make any payment fail to do so within the time herein limited, it shall forfeit to the state twice the amount required for such payment.

TAXATION OF MUTUAL FIRE INSURANCE COMPANIES.

PASSED 1875.

SECTION

1. Annual returns to comptroller by fire insurance companies.
2. Correction of returns by Board of Equalization.

SECTION

3. Time and condition of paying taxes.
4. Penalty for neglect of duty.

ANNUAL RETURNS TO COMPTROLLER.

Sec. 1. The secretary or treasurer of each fire insurance company chartered by this state, which does business in whole or in part upon

* Altered. See Act of 1881, hereunto appended.

the plan of mutual insurance, including every company whose policy-holders have a right to participate in its profits, shall, on or before the twentieth day of January, annually, render to the comptroller a sworn statement showing the total amount of its assets on the preceding thirty-first day of December, and containing a detailed enumeration of such assets, and the market value thereof, the amount of premium notes held by it, and its ascertained and unpaid losses on that day, with the balance remaining after deducting from said total amount of unpaid losses, and the market value of any bonds owned by it which have been heretofore issued by this state, or by any town or city in this state, in aid of the construction of any railroad, and which by the laws of this state are exempt from taxation, and the premium notes held by it.

CORRECTION OF RETURNS BY BOARD OF EQUALIZATION.

Sec. 2. The board of equalization shall examine and correct all statements and returns made to the comptroller in pursuance of the foregoing section, and in case any such company shall not make the returns herein prescribed said board shall, upon the best information it can obtain, make out within ten days after the time above limited for making such returns, the statement required to be made by such company, and such statement or returns so corrected, or made out, shall be conclusive as to the market value and amount of assets of said company.

TIME AND CONDITION OF PAYING TAXES.

Sec. 3. Each of such mutual fire insurance companies shall annually, on or before the thirtieth day of January, pay to the state, as a tax upon its corporate franchise, a sum equal to three-fourths of one per cent. upon the amount of the balance remaining as aforesaid; and said tax so paid shall be in lieu of all other taxes on the assets of said company, except upon real estate held by it, over and above what may be necessarily used by it in transacting its appropriate business.

PENALTY FOR NEGLECT OF DUTY.

Sec. 4. If any person whose duty it shall be to make such returns shall fail to do so within the time limited, he shall forfeit five thousand dollars to the state; and if any insurance company required by this statute to make any payment shall fail to do so within the time herein limited, it shall forfeit to the state twice the amount required for such payment.

RIGHTS OF MARRIED WOMEN.

Any policy of life insurance expressed to be for the benefit of a married woman, or assigned to her, or in trust for her, shall inure to her separate use, or in the case of her decease before payment to the use of her children, or of her husband's children, as may be provided in such policy, provided that if the annual premium on such policy shall exceed three hundred dollars, the amount of such excess, with interest, shall inure to the benefit of the creditors of the person paying the premium; but if he shall die before the person insured, leaving no children of herself or husband, the policy shall become the property of the person who has paid the premiums, unless otherwise provided in such policy.

PRIVATE CORPORATIONS—GENERAL PROVISIONS.

No bank, savings bank, insurance company, or trust company, heretofore incorporated, shall change its location from one town to another, except by act of the general assembly.

QUI-TAM SUITS AND FORFEITURES.

Every person who shall violate any law of this state relating to insurance companies organized under the laws of other states or foreign governments, shall forfeit one hundred dollars.

Acts Passed January Session, 1881.

CHAPTER XVII.

AN ACT AMENDING AN ACT RELATING TO INSURANCE COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened: Section 1. No portion of the capital, assets, or income of any life insurance company of this state shall hereafter be used in the purchase of the stocks or bonds of any mining or manufacturing company in any event, nor in the purchase of the stocks or bonds of any other private corporation upon which last-mentioned stocks a regular dividend shall have been passed or upon which last-mentioned bonds a regular interest payment shall have been defaulted at any time within three years prior to such investment: *provided*, that no investment shall be made by said companies in any of the stocks or bonds last above referred to which have not been issued for the space of three years prior to such investment, or which have not a market value equal to the par value thereof, unless the written approval by the insurance commissioner of such investment shall first have been obtained. And no loan shall be made by any such company upon the security of the stock of any mining company. And no loan shall be made by any such company upon the security of the stock of any manufacturing company unless the same shall be accompanied by the individual guarantee of some responsible party or parties, or by other collateral security of equal value to the amount of the sum loaned.

Sec. 2. Section twenty-eight of article three of an Act relating to Insurance Companies, being chapter sixty-three of the public acts of 1879, which reads as follows: "Section 28. No portion of the capital, assets, or income of such company shall hereafter be used in the purchase of the stocks or bonds of any mining or manufacturing company or of any other private corporation unless the market value of the stocks or bonds of such other private corporation shall be equal to the par value thereof, and upon which dividends or interest shall have been regularly paid for three years prior to such investment or

loan; nor shall any loan be made by any such company upon any securities the purchase of which by it is by this act prohibited," is hereby repealed: *provided, however*, that said section hereby repealed shall remain in full force as to all past transactions and for the purpose of prosecuting to final judgment all violations of it.

Sec. 3. Any officer or director of a life insurance company consenting to a loan or investment, in willful violation of the provisions of this act, shall be personally liable to the company for any loss which may be sustained by reason of such investment or loan, to be recovered by an action brought by the insurance commissioner of this state on complaint of any policy-holder or stockholder in the company suffering thereby.

Sec. 4. This act shall take effect from its passage.

Approved, March 9, 1881.

CHAPTER XXV.

AN ACT AMENDING AN ACT RELATING TO INSURANCE COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened: Section 1. That section twenty-seven, article third, chapter sixty-three of the public acts of 1879, approved March twenty-seventh, 1879, which provides that "no loan shall hereafter be made of the capital, assets, or income, or any portion thereof, of any life insurance company incorporated by, or organized under, the laws of this state, unless such loan shall be secured by mortgage of unencumbered real estate worth at least double the amount loaned thereon; or by pledge of bonds or stocks as collateral having a market value at least twenty-five per cent. in excess of the amount loaned thereon," be, and hereby is, amended by adding after the last word of said section the following, viz.: *provided, however*, that such life insurance company may make such loan upon pledge of United States government bonds, and bonds of the state of Connecticut, at par, so that the same, when amended, shall read as follows, viz.:

"No loan shall hereafter be made of the capital, assets, or income, or any portion thereof, of any life insurance company incorporated by, or organized under, the laws of this state, unless such loan shall be secured by mortgage of unencumbered real estate worth at least double the amount loaned thereon; or by pledge of bonds or stocks as collateral, having a market value at least twenty-five per cent. in excess of the amount loaned thereon, *provided, however*, that such life insurance company may make such loans upon pledge of United States government bonds, and bonds of the state of Connecticut, at par."

Sec. 2. Any officer or director of a life insurance company consenting to a loan or investment in willful violation of the provisions of this act shall be personally liable to the company for any loss which may be sustained by such investment or loan, to be recovered by an action brought by the insurance commissioner of this state, on complaint of any policy-holder or stockholder of the company suffering thereby.

Sec. 3. This act shall take effect from its passage.

Approved, March 16, 1881.

CHAPTER XLIX.

AN ACT IN ALTERATION OF AN ACT RELATING TO SPECIAL
TAXES ON CORPORATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened: Section 1. The secretary or treasurer of every life insurance company chartered by this state, and doing business in whole or in part upon the plan of mutual insurance, including all companies whose policy-holders have a right to participate in its profits, shall, on or before the fifteenth day of February, annually, render to the comptroller a sworn statement of the total amount of its assets on the preceding thirty-first day of December, with a detailed enumeration of such assets and the market value thereof, the amount of premium notes held by it, its ascertained and unpaid losses on that day, and if said company be also in part a stock company, the stock whereof is by law taxable, the market value of the assets belonging to the stock department of said company.

Sec. 2. The board of equalization shall examine and correct all statements and returns made to the comptroller in pursuance of the foregoing section, and in case any such company shall not make the return herein prescribed said board shall, upon the best information it can obtain, make out within ten days after the time above limited for making such returns the statement required to be made by such company, and such statement or return, so corrected or made out, shall be conclusive as to the market value and amount of the assets of said company.

Sec. 3. Every such insurance company shall, on or before the twenty-fifth day of February, A. D. 1882, pay to the state, as a tax on its corporate franchise, a sum equal to three-eighths of one per cent., and on or before the twenty-fifth day of February, 1883, a sum equal to three-tenths of one per cent., and annually thereafter, on or before the twenty-fifth day of February, a sum equal to one-fourth of one per cent. on the total amount of its premium notes, and on the market

value of all its other assets, deducting, however, the amount of its ascertained and unpaid losses, the market value of its real estate liable to taxation in this state, the market value of any bonds owned by it which have been heretofore issued by this state or by any town or city in this state in aid of the construction of any railroad, and which by the law of this state are exempt from taxation, and if said company be in part a stock company, the stock whereof by law is otherwise liable to taxation, the market value of the assets belonging to its stock department; and said tax so paid shall be in lieu of all other taxes on the assets of said company, except on its taxable stock and on real estate held by it, over and above what may be necessarily used by it in transacting its appropriate business.

Sec. 4. If any person, whose duty it shall be to make such returns, shall fail to do so within the time limited, he shall forfeit five thousand dollars to the state, and if any insurance company required by this statute to make any payment shall fail so to do within the time herein limited, it shall forfeit to the state twice the amount required for such payment.

Approved, April 1, 1881.

CONCERNING FIRE INSURANCE COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened: Section 1. All insurance companies organized under the laws of this state, having power to make insurance against loss by fire, are authorized to include and make insurance against loss by lightning, provided the same shall be clearly expressed in the policy.

Sec. 2. This act shall take effect from its passage.

Approved, April 5, 1881.

CHAPTER CXII.

AN ACT RELATING TO INVESTMENTS OF LIFE INSURANCE COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened: In all cases in which any life insurance company of this state shall have legally acquired by mortgage, deed of trust, or foreclosure, or in any manner in payment of a debt previously contracted, any mining or manufacturing property, real or personal, situated in this state or elsewhere, it shall be lawful for said insurance company, upon the sale of said property, to take in payment or part payment therefor the stocks or bonds of any company or corporation purchasing said property.

Approved, April 13, 1881.

A DIGEST
OF ALL THE REPORTED CASES RELATING TO
FIRE, MARINE, LIFE AND ACCIDENT
INSURANCE,
DECIDED IN THE
SUPREME AND SUPERIOR COURTS
OF THE STATE OF CONNECTICUT,
AND IN THE
UNITED STATES COURTS FOR THE DISTRICT OF CONNECTICUT,
UP TO THE CLOSE OF 1880.

- I. INTERESTS INSURABLE AND INSURED.
- II. THE APPLICATION AND SURVEY.
- III. REPRESENTATIONS.
- IV. EXECUTION OF POLICY.
- V. WARRANTIES, AND CONDITIONS: BREACHES, AND WAIVER OF FORFEITURE.
- VI. INSURANCE AGENTS.
- VII. ASSIGNMENT OF POLICY.
- VIII. PROOFS OF LOSS AND MEASURE OF DAMAGES.
- IX. DOUBLE INSURANCE.
- X. ACTIONS.
- XI. POINTS PECULIAR TO MARINE POLICIES.
 - (a) *Abandonment.*
 - (b) *Barratry.*
 - (c) *Deviation.*
 - (d) *Open and Valued Policies.*
 - (e) *Termination of Risks.*
- XII. ACCIDENT POLICIES.
- XIII. LIFE POLICIES.
- XIV. WINDING UP INSURANCE COMPANIES.

INSURANCE DECISIONS.

I. INTERESTS INSURABLE AND INSURED.

1. Policies of insurance, whether life, fire, or marine, are *contracts of indemnity* only.

Bevin v. The Conn. Mutual Ins. Co., 23 Conn., 251.

2. *Insurance after a fraudulent conveyance.* In a policy issued by a mutual fire insurance company, it was provided that the charter and by-laws should be a part of the contract of insurance: that the application of the insured should be held to be a warranty, and a part of the policy; and that the policy should be void, unless the true title and interest of the insured, and the amount and nature of all incumbrances, were expressed in the application. The plaintiff obtained a policy upon an application stating that he owned the property to be insured, and that he was incumbered to several, to the amount of about \$6,000. In fact, after mortgaging it for that amount, he had given sundry voluntary and fraudulent mortgages to a greater amount, and then conveyed his remaining interest to his brother by an absolute but voluntary and fraudulent deed. The latter had no knowledge of this conveyance when made, but had subsequently accepted it, and agreed to re-convey on request. *Held*, that the policy was void, as the insured had no legal or equitable title which a court of justice could recognize in his favor.

Treadway v. Hamilton Mutual Ins. Co., 29 Conn., 70, 71.

3. An interest in the vessel and cargo gives an insurable interest in the *profits of the voyage*.

Fosdick v. The Norwich Marine Ins. Co., 3 Day, 118.

4. *Life policy.* A advanced \$350 to B, to be used in going to California and mining there for a year for their joint benefit. *Held*, that he had an insurable interest in B's life, and that a policy taken out upon it for \$1,000 should be treated as a *valued policy*.

Bevin v. The Conn. Mutual Life Ins. Co., 23 Conn., 252.

5. *Interest in brother's life.* The mere relationship of a brother is not such an interest as will support a policy of life insurance; the interest required is one of a pecuniary nature.

Lewis v. Phoenix Mut. Life Ins. Co., 39 Conn., 104.

6. *Payable to appointee.* The party who takes out a policy of insurance on his own life may have it made payable to his representatives, or to any assignee or appointee.

Lemon v. Phoenix Mut. Life Ins. Co., 38 Conn., 303.

7. *Gift surrender.* A party who had taken out a policy of insurance on his own life, in favor of another, and delivered it as a gift, without the latter's assent regained possession of it, surrendered it, and took out a new policy, similar in all respects except that it was in favor of a third party. *Held*, that the donee of the first policy had an equitable right to the amount insured, upon the death of the donor, deducting whatever premiums he had paid on the second policy; these insuring to the benefit of the appointee in that policy.

Lemon v. Phoenix Mut. Life Ins. Co., 38 Conn., 302.

8. *Separate interest insured, by agreement, as joint.* A, who owned a tannery, and B, who occupied it and owned the stock, united in applying to the defendants for insurance on both; and the defendants' agent, knowing all the facts, filled up and gave them a policy insuring them, as if joint owners of both tannery and stock. The defendants' charter, which was made a part of the policy, provides that no insurance shall be valid unless the insured has a perfect and unincumbered title to the property insured, or unless his true title and the incumbrances, if any, be specified in the policy. *Held*, that this provision was satisfied whenever, among all the persons insured under one policy, there was a perfect title, or a title incumbered only as stated in the policy; that A and B were trustees, each for the other, as respected the latter's interest, and therefore both had an interest in the whole property insured; and that they might declare on the policy as joint owners, since the defendants had given them this description, and were, therefore, estopped from denying its truth.

Peck v. The New London Mutual Ins. Co., 22 Conn., 583-585.

9. A party having the *equitable title* to real estate, as one in possession under a contract for a deed, who has paid a part of the price and is liable for the balance, whose interest is vested and fixed, and on whom the loss would fall should the property be injured, has an absolute interest in it, and may cause it to be described as his, in a policy of insurance, which by its terms is to be void, unless the interest of the insured, if not absolute, be expressed upon its face.

Hough v. City Fire Ins. Co., 29 Conn., 19-21.

10. The defendants insured one of their own members, in a policy referring to their charter as annexed and made a part of the contract. One provision of charter was that no insurance should be valid unless, when effected, the insured had a good and perfect unincum-

bered title to the property insured; or unless his true title, and the incumbrances, if any, were fully specified in the application and the policy. The plaintiff's property, before its insurance, had been mortgaged; and the mortgage had not been paid till after the law-day, nor had the mortgage title been released. *Held*, that the *outstanding legal title* in the *mortgagee*, not having been disclosed, invalidated the policy, at least in a court of law; as a perfect title must be one good both at law and in equity.

Warner v. The Middlesex Mutual Assurance Co., 21 Conn., 448, 449.

11. Whether the plaintiff's title could have been called "perfect," had he shown that the mortgagee was precluded by a parol estoppel from asserting his title against him or those claiming under him. *Quære.*

Warner v. The Middlesex Mutual Assurance Co., 21 Conn., 449, 450.

12. Where a mortgagee applied for insurance through a local insurance agent, intending to procure an insurance of his mortgage interest, and so stating to the *agent*, but the agent drew the application as for an insurance on the property itself, in the name of the mortgagor and as his property, the amount to be payable in case of loss to the mortgagee, and so made the application, and had the policy so made in the belief that such was the proper legal mode of effecting an insurance on the mortgage interest. it was *held*, that the *mistake* could be corrected by a court of chancery, whether it was one of law or of fact.

Woodbury Savings Bank v. Charter Oak Ins. Co., 31 Conn., 529.

13. The plaintiffs, being in possession of a railroad, as trustees under a second mortgage, procured insurance to "the trustees of" this mortgage, on "their" depot building, "occupied by them," in M. Soon afterwards, the first mortgage was foreclosed, but the decree adjudged that they had a lien for their services and advancements to the amount of \$83,000, which was paramount to the first mortgage, and must be redeemed by the parties claiming under the latter. The depot having been burned, after the first mortgage trustee had conveyed the road to a new corporation, formed by the bondholders, which had taken possession, under the foreclosure, but before the lien established under the decree had been paid.

Held, that the insurers were discharged, under the provisions in the policy avoiding the insurance "if the property be transferred, or any change take place in the title or possession, whether by legal process, a judicial decree, or voluntary transfer or conveyance," or when the property has been sold and delivered, or otherwise disposed

of, so that all interest or liability on the part of the insured has ceased."

Bishop v. Clay Ins. Co., 45 Conn., 453-454. (Two judges dissenting, 456-462.)

14. In an action at law on a policy to "the trustees of a" certain railroad mortgage, they cannot show by parol that it was intended to insure the trustees personally for their personal interest accruing by reason of advances made for the benefit of the trust estate.

Id. 455.

II. THE APPLICATION AND SURVEY.

1. Any *false and material statements* in an application on which a policy is issued avoid it.

Kelsey v. The Universal Life Ins. Co., 35 Conn., 238.

2. An applicant for insurance is bound to make a full and frank disclosure of all facts material to the risk.

Beebe v. The Hartford County Mutual Fire Ins. Co., 24 Conn., 63.

3. If the applicant makes a *general statement* of all material facts, he is not bound to go into details if unsolicited.

Id. 63-65.

4. *Following advice of agent.* Where a local agent of an Insurance Company advises applicants for insurance as to the form of making their applications or taking out their policies, he is treated in this State, as acting as the agent of the Company rather than of the applicant.

Woodbury Savings Bank v. Charter Oak Ins. Co., 31 Conn., 526.

5. And an *agent of such an agent*, employed to solicit and forward to him applications for insurance, under a custom known to and approved by the Company, stands on the same ground, in this respect, with his principal.

Id. 528.

6. *Misdescription.* If one having an *equitable interest* in property, upon which he desires to effect an insurance, explains this interest fully to the local agent of an Insurance Company, and the latter then fills up an application, describing the property simply as belonging to the applicant, this description, if inaccurate, will not avoid the policy, provided the agent had authority to act as he did, which will be a question of fact for the jury; and the manner of its insertion may be proved by parol. Such description would be treated, either as the act of the Company, or as assented to by it.

Hough v. City Fire Ins. Co., 29 Conn., 21-23.

7. *Duty of applicant to see to form of application.* An applicant for insurance who gives the local agent information from which to fill out a written application, must not only in good faith answer all the interrogations correctly, but also use reasonable diligence to see that the answers are correctly written down.

Ryan v. World Life Ins. Co., 41 Conn., 173.

8. *Fraud of agent.* If the agent fraudulently writes down the answer incorrectly in order to induce the issue of a life insurance policy on a bad risk, and the applicant sign the application without reading it, this is such negligence on the part of the latter, as to make him chargeable with the mis-statement and avoid the policy.

Id. 171-174.

9. The rule that *local agents* in filing out applications act as the *agents of the insurer* and not of the insured, is not an inflexible one, applicable to all cases.

Id. 174.

10. *Explanations by agent.* A local agent, authorized to procure applications for insurance, and furnished with printed blanks therefor containing interrogatories addressed to the applicant, has implied authority to make all necessary explanations of the meaning and effect of the language of the interrogatories, and to agree with the applicant as to the terms which he shall employ to express his answers to them.

Malleable Iron Works v. Phoenix Ins. Co., 25 Conn., 474.

11. A local agent of the defendants, in reading over to an applicant for insurance interrogatories contained in one of these blanks, read the question, "Is a watch kept on the premises during the night?" to which the applicant replied that there was none; but that, from 9 o'clock p. m. to 12 there was a watchman in an adjoining building within the same enclosure, who would be apt to see if any thing was wrong. The agent said that he should consider this man as a watchman till 12 o'clock, and wrote down the answer accordingly; the applicant remarking that he did not know how it would be considered. Another interrogatory, as to whether a watch-clock was kept, the agent did not read at all, but wrote "yes" opposite to it thinking, though mistakenly, that he had seen one on the premises. A loss occurred, after which the defendants first learned that there was no watchman or watch clock, and the insured first learned that the answers in his application were deemed incorrect. *Held*, on a bill in Equity, for a reformation of the contract of insurance, and a decree for the payment of the amount of the loss, that he was entitled to the relief sought. (The Chief Justice dissenting.)

Id. 473-474.

12. *It seems*, that, if one of the conditions of a fire policy is that the *survey and description* upon which it was issued shall be taken and deemed to be a *part of the policy and warranty* on the part of the assured, the representations in the description are thereby made warranties.

The Glendale Manuf. Co. v. The Protection Ins. Co., 21 Conn., 35.

13. A policy of life insurance contained a condition providing "That the statements in the application for this policy, and on the faith of which it is issued, are in all respects true." *Held*, that this made such statements warranties.

Kelsey v. The Universal Life Ins. Co., 35 Conn., 336.

14. Whether a *mere reference*, made in the body of a fire policy, to the statements in the application and survey, turns into warranties, *quære*.

The Glendale Manuf. Co. v. The Protection Ins. Co., 21 Conn., 32-35.

15. A policy of insurance by the defendants on a factory contained this clause: "Reference is had to survey No. 83, on file in the office of the Protection Insurance Company." This survey had been made with a view to insuring the same factory in the latter Company, and contained a series of questions and answers relative to the employment of a watchman in the factory, the mode of disposing of the waste, &c., and also to the description of the premises. *Held*, that this survey was as much a part of the defendant's policy as if set forth in it at length; that the plaintiff's answer in the survey that they kept a watchman on duty every night, if not a warranty, was at least a representation material to the risk, and requiring a substantial performance; and that parol evidence that it was inserted by mistake by the defendants' agent was inadmissible in an action on the policy.

Sheldon v. The Hartford Fire Ins. Co., 22 Conn., 245-247.

16. *Night-watchman*. One of the interrogatories in a survey on which a fire policy, covering the plaintiffs' mill was based, was this: "Is there a watchman in the mill during the night? Is there also a good watch-clock? Is the mill left alone, at any time, after the watchman goes off duty in the morning till he returns to his charge at evening?" The answer was as follows: "There is a watchman nights. No clock. Bell is struck every hour from 8 p. m., till it rings for work in the morning,—only at meal times and on the Sabbath, and other days when the mill does not run." *Held*, that this was an exact, clear, and certain engagement to keep a watchman in the mill through the hours of every night in the week, from the close of the day's work till the commencement of the next.

The Glendale Manuf. Co. v. The Protection Ins. Co., 21 Conn., 36.

17. *Held*, that *parol evidence* that it was the plaintiffs' *usage*, and that of the mill-owners of the vicinity generally, to have no watchman from midnight on Saturday till midnight on Sunday, and that this was known to the defendants when they issued the policy, was inadmissible; and that, a loss having happened on a Sunday morning, while there was no watchman on duty, the defendants were not liable.

Id. 36-40.

18. *Nightwatchman on Sundays*. An applicant for insurance on a mill in another State stipulated to keep a watchman there on Sundays. *Held*, that this, even if contrary to the Sunday laws of such State, was in the nature of a condition precedent, and that the insurers here were discharged by an omission to perform it.

Id. 40.

19. *Occupation of premises*. A "survey," embraced in the application, contained the following interrogatory: "How are the several stories occupied?" which the applicant had answered as follows: "Unoccupied, but to be occupied by a tenant." The policy contained the following condition: "When a policy is issued upon a survey and description of the property, such survey and description shall be deemed to be a part of the policy, and a warranty on the part of the assured." *Held*, the answer was not to be considered as a stipulation that the house should be occupied by a tenant, but as a reservation on the part of the applicant of the right to have it so occupied, and so expressed in order to avoid the inference that it was to remain unoccupied.

Hough v. The City Fire Ins. Co., 29 Conn., 23.

20. *Policy issued differing from that applied for*. The defendant wrote to the plaintiffs, inquiring at what premium they would take a risk on 26 horses and 20 oxen for a specified voyage; to which they answered at 15 per cent., no partial loss to be paid under 10 per cent. The defendant wrote back that he accepted their terms, and wished a policy filled; viz:

On 26 Horses valued at	\$2,200
and on 20 oxen valued at	800

\$3,000—at 15 per cent. \$450.

A note for the premium of \$450 was enclosed. The plaintiffs filled out and returned a policy for \$3,000, on 46 head of horses and oxen valued at \$3,000, no partial loss to be paid under 10 per cent.; but the defendant refused to accept it. *Held*, that the policy applied for by the defendant was one in which the horses and oxen should be

separately valued; that this application was not answered by the policy sent; and, consequently, that no contract of insurance was ever made, and the premium note was not obligatory.

Ocean Ins. Co. v. Carrington, 3 Conn., 361, 362. (Two Judges dissenting, 365-368.)

III. REPRESENTATIONS.

1. A representation precedes, and is no part of, the contract of insurance, and need be only materially true; a warranty is a part of the contract and policy, and must be exactly and literally fulfilled, or else the contract is broken, and the policy becomes void.

The Glendale Manuf. Co. v. The Protection Ins. Co., 21 Conn., 32.

2. In effecting an insurance of \$6,000 on the profits of a return voyage, the owner informed the insurers that he expected, from the advices he had received, that the ship would return with a cargo worth \$25,000. *Held*, that the policy was not impaired by the fact that the avails of the outward cargo in fact only sufficed to purchase a return cargo worth \$9,000.

Fosdick v. The Norwich Marine Ins. Co., 3 Day, 118.

3. Whether *false information* as to a material point, *volunteered*, without any inquiry being made, ought not to invalidate the policy, although the misrepresentation relate to *matter covered by a warranty, quære*.

Bulkley v. The Protection Ins. Co., 2 Paine, 84-89 (U. S. Circuit Court).

IV. EXECUTION OF POLICY.

1. *Irregularity. Practice.* A policy of insurance, executed by a corporation, not as directed in its charter, but according to its settled course of practice, may be obligatory upon it.

Bulkley v. The Derby Fishing Co., 2 Conn., 253.

2. *No contract.* An insurer agreed to forward a policy of life insurance to C, and C agreed that, if its terms were as arranged between them, he would pay the premium; otherwise return the policy, which was not to take effect till the premium was paid. The policy was duly forwarded by mail but returned by the postmaster as not called for, shortly after which C died. The insurer having no notice of C's death, then forwarded it to one of his family to hand to him. *Held*, that no contract of insurance was ever made.

Rogers v. Charter Oak Life Insurance Co., 41 Conn., 106-107.

V. WARRANTIES AND CONDITIONS: BREACHES AND WAIVER OF FORFEITURE.

1. Any statement, description, or undertaking on the part of the assured, which appears on the face of a policy of insurance, and relates to the risk, is a warranty; and this equally, whether declared to be such in terms, or ascertained to be such by construction.

Wood v. The Hartford Fire Ins. Co., 13 Conn., 544.

2. In either case, it is an express warranty, and must be strictly observed and kept, or the insurance is void.

Ibid.

3. *A warranty excludes all argument* as to its reasonableness or the probable intents of parties; and any breach of it, though for the advantage of the insurer, or occurring without the consent or fault of the insured, will avoid the policy.

Id. 544-545.

4. In a policy of insurance upon "the paper mill in W., owned by" the insured, "together with the machinery, wheels, gearing, &c," there appeared among the conditions of insurance, in the memorandum clause, an enumeration of certain property, including paper-mills, which would be insured at special rates of premium. *Held*, that the description of the property insured, as a paper-mill, related to the risk, and was therefore a warranty.

Id. 545.

5. During the term of the policy, and before the loss, the use of the building as a paper-mill was discontinued; and a pair of grind-stones were put in the place before occupied by the rag-cutter and duster, and used for grinding grain; being moved by the old gearing and water-wheel. In all other respects, the mill and its machinery were left as before. The loss was not caused by this change in the use of the mill; and the risk, although thereby made greater than if the mill had been closed, was not greater than if it had been kept in use as a paper-mill. The policy, by its terms, was to be inoperative, if without consent, &c., the building should be appropriated for carrying on any trade denominated hazardous or extra-hazardous. Grist-mills were not included in this denomination, but were specified in the memorandum clause as insurable at special rates. *Held*, 1. That the warranty was not broken; 2, That the increase of hazard did not invalidate the policy on account of the stipulation above mentioned.

Id. 546.

6. A warranty relates to the risk, if it defines or, in any respect, limits it.

Id. 545.

7. *Description of premises—Uses made of them.* A policy of insurance on several barns upon a farm, after a description of them, contained this clause: "All the above-described barns are used for hay, straw, grain unthreshed, stabling and shelter." *Held*, that this was not a warranty that they should be thereafter used for those purposes solely, but merely a description of the building; or, at most, a warranty that they were used in that manner at the date of the policy; and that the assured had a right to use the barns as barns are commonly used by farmers.

Billings v. Tolland County Mutual Fire Ins. Co., 20 Conn., 144.

8. *Held*, therefore, that the insured was not precluded from a recovery because he had placed some boards for flooring a room in his house in one of the barns; the building having been afterwards thoroughly cleaned out before the fire; nor because at the time of the fire there were in another of the barns, where they had been placed shortly before, a large tub containing lime and water, intended for use in preparing his seed wheat for planting, and a small quantity of oil, white lead and mixed paint, intended for using in painting his house; since the acts, although they might have produced the loss, were such as are often done by farmers in the common and ordinary use of their barns.

Id. 145, 146.

9. Whether a single act or so in the use of buildings insured, which did not belong to the ordinary and appropriate use of buildings such as they were described as being in the policy, would defeat a recovery for a loss, unless such acts were fraudulent, or grossly careless, and if grossly careless were also the cause of the loss, *quære*.

Id. 144, 145.

10. *Temporary use of part of mill for repairing its machinery.* An insurance was made on a building "occupied as manufactory of hat bodies, and on the privilege for all the process of said business, and on machinery contained in said manufactory." One of the conditions was, that, in case the property insured should be used for the purpose of exercising therein any trade or business denominated extra-hazardous, or of storing therein any of the articles denominated extra-hazardous, then and from thenceforth, so long as the same should be so used, the policy should cease and be of no force or effect. During the term, a room in the factory was used as a carpenter shop, for the repairing of the necessary machinery of the factory; but this use had ceased before the fire, although boards and other materials were left and remained there until the fire. Among goods and occupations denominated extra-hazardous were "carpenters in their own shops, or

in buildings erecting or repairing." *Held*, that the insured had a right thus to repair his machinery, as a part of "the privilege for all the process of said business;" that the boards, &c., were not to be treated as extra-hazardous; and that the policy, if inoperative, by reason of doing carpenter work not within the privilege in question, during the time while such work was in progress, became operative again when such work ceased.

Loundsbury v. Protection Ins. Co., 8 Conn., 467, 468.

11. An applicant for insurance stated that the premises were unoccupied, but engaged that they should be occupied by a tenant. *Held*, that he was entitled to a *reasonable time for the performance of this engagement*, and that it was for the jury to say whether such a time had elapsed; a loss having occurred in September, and the policy having been issued in January, but the applicant having offered evidence of unsuccessful efforts to let the property during this interval.

Hough v. City Fire Ins. Co., 29 Conn., 24.

12. *Proviso. Ambiguity.* Special provisos or exceptions in policies of insurance must be couched in clear terms, and not so as to mislead the insured; and where terms will rationally permit it he can claim a construction favorable to himself.

Boone v. Aetna Ins. Co., 40 Conn., 586 (U. S. Circuit Court).

13. *Military Power.* During the late civil war the rebels being on the point of capturing a city held by the U. S. troops, the commandant of the latter, in order to prevent certain military stores from falling into the enemy's hands, set fire to the building in which they were deposited, whereby another building was also consumed, in which were goods insured by a policy expressly "excepting losses happening by means of any insurrection, or civil commotion, or of any military or usurped power." *Held*, that the loss was not within the exception, the fire being voluntary set to the first building, and not under any physical necessity, and therefore not being due to the insurrection.

Boone v. Aetna Ins. Co., 40 Conn., 579-80 (U. S. Circuit Court).

14. *Held*, also, that "military or usurped power" referred only to an invading or insurrectionary force, and therefore did not touch a case of fire caused like this by rightful military orders of the Commandant of the national forces.

Id. 528-86 (U. S. Circuit Court).

15. *Marine policy. Protection for neutral ship.* A policy on an American vessel, issued in the war of 1812, for a voyage to a neutral port, contained a *warranty* that she should be furnished with a passport from Admiral Sawyer, in the usual form. *Held*, that this re-

quired a license of such a form as should purport to protect the ship and cargo, and that a passport protecting such a ship "laden with flour and other dry provisions," was insufficient (the cargo on board being partly of pork and beef, though principally of flour,) without proof that this was the only form of passports from Admiral Sawyer, and that, according to the usage of merchants, such an one was used in all cases, whatever might be the cargo; or that the insurers knew that the vessel sailed with both wet and dry provisions.

Bulkley v. The Derby Fishing Co., 1 Conn., 577, 583.

(One Judge dissenting, on the ground that the warranty was broken, and that no explanation could relieve against the breach, 583.)

16. There is an *implied warranty of seaworthiness* in a time-policy of insurance, in the same manner as a voyage policy.

Hoxie v. Home Ins. Co., 32 Conn., 41-46.

17. *Evidence*. In determining what *degree of seaworthiness* is implied warranted in a policy, the amount of the premium paid is not a circumstance to be considered.

Id., 47.

18. *Notice of unseaworthiness*. Where insurers have retained and appropriated the premium on a vessel insured, and treated the policy as in force, knowing the vessel to have been unseaworthy when insured, and the insured has thereby been induced to rely on the policy as in force, they are estopped, after a loss, from claiming that the policy did not attach by reason of unseaworthiness.

Id., 39.

19. But they must have had actual knowledge, not simply reasonable means and opportunity for ascertaining the facts.

Id., 40.

20. *Fraud in the master*, in procuring the loss of the vessel is *barratry*, though he be a part owner, as such is a peril insured against, unless assented to by the other owners or the insured.

Id., 38.

21. *Waiver*. Conditions in the policy inserted for the exclusive benefit of the insurer, may be waived by them; and such a waiver, or any estoppel in pais may be shown by the insured in an action at law on the policy.

Couch v. City Fire Ins. Co., 37 Conn., 249.

22. *Waiver before execution of policy*. *Parol evidence*. One whose life was insured by a policy providing that he might go to California by sea, and reside there, on paying an additional annual premium, told the insurers, before they executed the policy, that he

intended to go in part by land, *via* Vera Cruz ; and did so, arriving safely, and paying the extra premium for three years, when he died. *Held*, that, considering this as a breach of warranty, it must be treated as waived or overlooked by the defendants, and that all these circumstances might be proved by *parol*.

Bevin v. The Conn. Mut. Life Ins. Co., 23 Conn., 254.

23. Where property was insured to the amount of \$200, and after the policy claimed to have been forfeited by the introduction of new elements of risks, the Company with full knowledge of the facts, by an indorsement on the policy, added \$100 to the risk on the same property, and in the indorsement stated the whole risk as thus increased to be \$300 ; it was *held*, that the forfeiture, if there was any, was waived by the Company.

Rathbone v. City Fire Ins. Co., 31 Conn., 209.

24. Where the condition was that the insurance should be void if articles denominated "hazardous" should be stored in the building without the consent of the Company indorsed on the policy, and the agent of the Company consented to the removal of the property to another building in which such hazardous articles were stored, and agreed to make whatever entry was necessary on the policy to continue it in force notwithstanding such storage, and took and retained the policy for the purpose, it was *held*, that the *agreement* of the *agent* was a waiver by the Company of the condition which required such written indorsement of consent until such indorsement should be made.

Id., 210.

25. *Held*, also, that the insured might show by *parol evidence*, what *representations* he made as to the condition of the building to which the property was removed. These oral representations are not to be regarded as coming into conflict with the written representations of the policy. The latter pertain to the risk as it stood before the removal of the property, the former to the risk as it existed after the removal.

Id., 204.

26. *Double Insurance*. The charter of a fire insurance company provided that "if there shall be any other insurance upon the whole or any part of the property insured by any policy issued by said company, during the whole or any part of the time specified in such policy, then every such policy shall be void, unless such double insurance shall exist by consent of said company, indorsed upon the policy under the hand of the secretary." *Held*, that the provision was of such a character that it could not be waived by the insurers, and that it

was not competent to prove their consent to double insurance by any other evidence than an indorsement of such consent upon the policy under the hand of the secretary.

Couch v. City Fire Ins. Co., 38 Conn., 184-187.

27. *Notice of transfer.* Property insured under a policy, conditional to be void in case of any assignment of the property, was assigned to the plaintiff, who informed the local insurance agents, and requested them to have whatever was necessary to protect his interests done. They indorsed in pencil on the policy, "Loss, if any, payable to Charles Batchelor, transfer," and forwarded it to the home office, from which it was returned to the plaintiff with these words, except the last written in the body of it in ink, and U. S. Revenue stamps amounting to fifty cents affixed to it, which were required only in case of a renewal. *Held*, that the Company had notice of the transfer of the property, and waived the condition.

Batchelor v. People's Fire Ins. Co., 40 Conn., 23.

28. *Accepting premium after forfeiture.* A provision in a *life policy* that, in case the annual premiums should not be paid in advance, the policy shall cease and determine, being for the sole benefit of the insurers, may be waived by them; and accepting the premium after the day fixed for its payment has elapsed, is such a waiver, upon which the policy will be revived, and continue obligatory on its original terms.

Bouton v. The American Mu. Life Ins. Co., 25 Conn., 550.

28a. A custom on the part of an insurance company to allow premiums to be paid after the day, without claiming a lapse, will not justify a finding that it waived a lapse, by receiving payment after the death of the insured, when ignorant of the death.

Lewis v. Phoenix Mu. Life Ins. Co., 44 Conn., 89-90.

28b. A life insurance company which was in the habit of notifying policy-holders, when their next premium would fall due and its amount, sent to one of them a notice in which the amount was unintentionally stated erroneously. *Held*, that this did not excuse the assured from paying the proper amount; on the day required, if he could have ascertained it, by due diligence.

Id., 90-91.

28c. A premium accruing before the death of the insured, was paid after the death, and kept by the company. *Held*, that it was error to charge the jury that, if the company kept it, knowing the facts, it was estopped from claiming a lapse, without also directing them to inquire particularly as to whether the company knew of the death, when it received the money, and whether a waiver was intended.

Id., 91-92.

28*d*. A premium partly in cash and partly in notes was not paid, when due, but afterwards the cash was paid without giving any notes. *Held*, that the policy lapsed, unless the company waived or prevented the giving of the notes.

Id., 92.

28*e*. If insurers wrongfully refuse to accept an annual premium, on the mistaken ground that the policy has lapsed, and notify the insured that the policy is void and they will not continue it in force, this will not raise any implied promise to refund the premiums received, or pay the surrender value of the policy.

Day v. Conn. General Life Ins. Co., 45 Conn., 490-492.

28*f*. It seems, that the insured, in such a case may elect to consider the policy as at an end, when he may recover its equitable and just value, on the ground of a mutual rescission, or may bring an equitable action to have the policy adjudged to be in force; or, perhaps, may wait till the expiration of the life insured, and then sue on the express contract, alleging a tender and refusal of the premium.

Id., 498.

28*g*. If insurers take a note for a premium due, and give a receipt as for a renewal of the policy, unless the company agree to accept the note as *payment*, the policy lapses if the note is not paid at maturity, it being considered as only an *extension of time of payment*, but if the company took it as *payment* the policy continues in force until the next premium falls due.

Wilmot v. The Charter Oak Life Ins. Co., 46 Conn., 483.

28*h*. If insurers attempt to cancel such policy it remains in force, notwithstanding such attempted cancellation, until the expiration of the renewal, unless the rescission be consented to by the parties insured before that day.

Id.

28*i*. If they did not assent and notify the insurers of such assent within a reasonable time, and before the next premium became due, the policy remained in force and became forfeited for non-payment of the new premium.

Id.

VI. INSURANCE AGENTS.

29. *When the agent of the applicant.* Where a local agent of a Fire Insurance Company, authorized to receive and forward applications for insurance, and instructed by the Company to consider himself, in so doing, the agent of the applicant, rather than of the

Company, neglects to communicate to the Company material facts disclosed to him by an applicant, and the Company consequently issues a policy in ignorance of these facts, his neglect is not chargeable to the applicant, unless he is also acting as the agent of the applicant; and his instructions from the Company do not make him such if unknown to the applicant.

Beebe v. The Hartford County Mutual Fire Ins. Co., 25 Conn., 62. See *Woodbury Savings Bank v. Charter Oak Ins. Co.*, 31 Conn., 226.

30. *Agent himself insured. Countersigning receipts.* One N took out a policy of insurance upon his life, in the name and for the benefit of his wife, in an Insurance Company of which he was and for years had been a local agent. After his death there were found among his papers two printed renewal receipts, in the usual form, signed by the Company, and each certifying that the policy was continued in force for one year, but providing that it (the "certificate receipt") should not be valid or binding on the Company until the premium should be paid, and the receipt countersigned by it. Neither of the receipts was countersigned by it. *Held*, that the parties could not have intended that they should be, and that the receipt for the last year, was prima facie evidence of the payment of the premium.

Norton v. Phoenix Mut. Life Ins. Co., 36 Conn., 506—509.

31. *Fraud.* The plaintiff insured for his own benefit the life of his brother in the defendant Company, upon the representation of its agent that their relationship was a sufficient interest. The agent advanced a large part of the premium and agreed to take the policy himself at its cost and interest at any time within three years if requested; in consideration of which he was to receive ten per cent. of the insurance, if paid by the defendants in case the person whose life was insured should die within that period. The latter had no knowledge of the insurance, and was not examined by a physician, as the rules of the company required. The defendant, afterwards ascertained these facts and repudiated the policy. *Held*, that the plaintiffs could not maintain an action against them for the premium paid; his private contract with the agent being with respect to them, fraudulent in law, although he was innocent of actual fraud.

Lewis v. Phoenix Mut. Life Ins. Co., 39 Conn., 102.

32. *Held*, also, that the plaintiff, on the faith of the agent's representations, having answered yes to a question, in the application for the policy, whether he had an interest in the life to be insured, to the full amount applied for, was estopped from claiming a return of the premium on the ground that the policy was void, and so that there was a want of consideration.

Id., 105.

33. *Neglect to read application. Fraud.* If the local agent in filing out an application, fraudulently writes down the answer incorrectly in order to induce the issue of a life insurance policy on a bad risk, and the applicant sign the application without reading it, this is such negligence on the part of the latter, as to make him chargeable with the mis-statements and avoid the policy.

Ryan v. The World Life Ins. Co., 41 Conn., 171—174.

34. *Insurance of forbidden risk.* A local Insurance Agent, instructed to take no risks on mortgage interests, took such a risk; the mortgagee having no notice of his want of authority. *Held*, that the policy was valid.

Woodbury Savings Bank v. Charter Oak Ins. Co., 31 Conn., 529.

35. *Secretary de facto.* The defendants' charter provided that all policies should be void whether the insured had other insurance in another Company, unless it was with the consent of the directors, signified by an indorsement on the policy made and signed by the secretary, in pursuance of an order by the directors. The plaintiff had taken out other insurance, the consent of the defendants being indorsed on his policy over the signature of "L.," agent. *Held*, that he might prove, by parol, that L. was the defendants' local agent, and was authorized, by their practice, to grant and indorse such licenses; that the defendants would be bound by such practice; and that the jury might find that L. was, as to these licenses, a secretary of the Company.

Peck v. The New London Mutual Ins. Co., 22 Conn., 586.

36. *Agreement to assume payment of premium.* A *bona fide* agreement between a local agent and the insured, that the agent shall become personally responsible to the insurers for the amount of the premium, and the insured shall become his personal debtor therefor, constitutes a payment of the premium, as between the insured and the insurers.

Bouton v. The American Mutual Life Ins. Co., 25 Conn., 555.

37. A local agent of the defendant Company agreed with C., that, if he would insure his life in the Company, he, the agent, would provide for the cash part of the premium himself, and it should be considered as paid; that the note for the balance might be given afterwards; that the insurance should be regarded as effected as soon as the defendant accepted the proposals; and that the policy should be made out afterwards, but dated back. The insured signed a collateral paper, not a part of the proposals, providing that the insurance should not be binding until the Company or its agent received the premium. *Held*, that this agreement by the agent might be proved by

parol, and showed the mode of payment permitted by the defendant in this instance; and that, the jury having found that the agent was authorized to make it, the Company were answerable for the amount of the insurance upon C.'s death before anything further was done by him.

Sheldon v. The Conn. Mutual Life Ins. Co., 25 Conn., 219—222.

38. *Waiver.* As to the implied power of local agents to waive compliance with certain provisions of the policy, see *Id.* 221.

38*a.* As to whether a local agent can waive the non-payment of a premium, on the proper day, see

Lewis v. Phoenix Mut. Life Ins. Co., 44 Conn., 89—90.

39. *Evidence of intent to waive. Conversation.* A local insurance agent, being informed by the insured of a breach of the condition in a policy, wrote a brief memorandum of it to the home office, when an indorsement was made on the policy, which, on its face, might or might not amount to a waiver of the condition. *Held*, that in determining whether it was a waiver, evidence was admissible of the conversation between the insured and the agent, in consequence of which the memorandum is written.

Batchelor v. Peoples Fire Ins. Co., 40 Conn., 61.

40. Goods insured under a policy conditioned to be void if they were stored in any building in which hazardous articles were kept, were afterwards removed from the building where they were when insured, into another containing hazardous articles, with the consent of the agent of the insurers, who knew all the facts, and indorsed on the policy their permission for the removal. *Held*, that this created a new contract, to which the above-mentioned condition of the original policy did not apply, or in which it was waived.

Rathbone v. City Fire Ins. Co., 31 Conn., 208.

41. *Waiving punctual payment. Life policy.* A provision in a life policy that it shall not be binding till countersigned by W., agent, and delivered, and the advance premium paid, gives W. no power to accept the payment of a subsequent annual premium after the day when it became payable, and thus waive a forfeiture.

Bouton v. The American Mutual Life Ins. Co., 25 Conn., 551—555.

VII. ASSIGNMENT OR BEQUEST OF POLICY.

1. *Bequest. Wife.* A man insured his wife's life "for his benefit," and died before her, leaving her the legatee of all his residuary estate,

"both real and personal, in whatever it may consist or wherever situated." *Held*, that upon her death, the policy must be paid to his executor for the benefit of her representatives.

Keller v. Gaylor, 40 Conn., 348.

2. The policy provided that if the testator died before his wife, the money upon her decease should be payable to their children. They had no children. *Held*, that he had a *vested and devisable interest* in the policy, subject to be divested by the birth of a posthumous child.

Ibid.

3. *Subsequent assignment of the property insured*. The assignee of a policy of fire insurance, assigned with the consent of the insurer, cannot recover in case of a loss, if, before that event, the property was conveyed by the insured to a third party.

Birdsey v. The City Fire Ins. Co., 26 Conn., 169.

4. And this although the assignee received the assignment as security for a debt, and neglected to take other security which he might have had, because he relied on this as valid; and the subsequent conveyance by the insured was fraudulent; and the assignee attached the property for his debt after such conveyance, in a suit pending at the time of the loss.

Id. 170-171.

5. A policy of *insurance on the life of a husband* was made payable to the wife for her sole use, and in case of her death before his, to be paid to her children; a statute authorizing a husband to effect such an insurance and protecting it from his creditors. The wife died before the husband. Before her death she made an absolute assignment of the policy for a valuable consideration. *Held*, that her interest was *contingent* on her surviving her husband, and that, after her death before his, her interest was gone; and that the children became entitled to the fund on their father's decease.

Conn. Mutual Life Ins. Co. v. Burroughs, 34 Conn., 314-312.

6. Whether the policy was assignable at all, before the decease of the husband, *quære*.

Id. 314.

7. Where the assignee had paid an annual premium on the policy after the assignment, it was *held*, that he was equitably entitled to a repayment, from the fund, of the money so paid.

Id. 315.

8. A husband procured a policy on his life payable to his wife for her sole use, or in case of her death before his, to their children, the charter of the insurance company providing for such insurance and

protecting the interests of the beneficiaries. The policy was issued to the wife and delivered to and kept by her. She obtained a divorce from him seven years after, and afterwards, without his knowledge, surrendered the policy to the company and took a paid up policy, conforming in all respects to the original one. The husband had paid the annual premiums, except the one next preceding the divorce which was paid by her. There were no children. She soon after died, and a little later he also. *Held*, that her representatives and not his were entitled to the insurance money.

The Phoenix Mut. Life Ins. Co. v. Dunham, 46 Conn., 89.

9. The paid-up policy required an annual payment of interest on certain premium notes. The wife paid this interest till her death, and the next payment, the only later one before the husband's death, was made by him. *Held*, that his representatives were entitled to repayment from the money received, of the interest so paid.

Id., 89.

Upon an information for burning a building with intent to defraud an insurance company, it was held that it was not necessary to prove the legal existence of the company; that if it had a *de facto* organization and was actually doing business, and the accused entertained a fraudulent intent, it was sufficient.

That if proof of the legal existence of the company, which was a foreign one, was necessary, a certificate of the insurance commissioner of this State that the company had complied with the laws of this State and was authorized to carry on business here, accompanied by testimony of the agent of the company here that he had issued numerous policies, was *prima facie* evidence of its legal existence.

The fact that the policy was made payable to a mortgagee of the building was not inconsistent with the allegation that the company insured the building to the accused.

The intent to defraud may be inferred from circumstances.

State v. Byrne, 45 Conn., 273.

VIII. PROOFS OF LOSS, AND MEASURE OF DAMAGES.

1. Where the general agent of an Insurance Company, acting in the matter of his agency and in relation to the particular loss and controversy in question, stated to an agent of the plaintiff who had prepared and forwarded the preliminary proofs that it was only the quantity and value of the property that the Company disputed, it was *held* that the evidence was both admissible and important, as going

to prove a *waiver* by the Company of all *objection to the preliminary proofs* on account of defects in them.

Rathbone v. City Fire Ins. Co., 31 Conn., 203.

2. Where a loss happened under a policy of insurance and due notice thereof was given to the insurer, and the latter, after examination, denied all liability on the ground that the loss was not from a peril insured against, and therefore not covered by the policy—*Held*, that such *denial of liability* and refusal to pay, constituted a waiver of stipulation in the policy requiring the insured to furnish formal proofs of loss.

Norwich and New York Transportation Co. v. Western Mass. Ins. Co., 34 Conn., 570 (U. S. Circuit Court).

Batchelor v. Peoples Fire Ins. Co., 40 Conn., 64.

3. By the conditions of his policy, the insured was required to declare on oath "whether any, and what other insurance has been made on the same property." He did make oath that "said property or any part thereof was not nor has been insured, since the policy was taken out" from the defendants. *Held*, sufficient, and equivalent to stating that no other insurance had been made on the property.

Lounsbury v. Protection Ins. Co., 8 Conn., 467.

4. Where a *steamer, insured against loss by fire*, received an injury by *collision* with another vessel, and in consequence thereof filled with water, whereby the fire was forced out of her boiler and burnt off her light upper works and liberated her light freight, thereby reducing her floating capacity so that she sank in deep water, and the jury found that she would not have sunk but for the fire,—*held*, that the fire must be considered as the proximate cause of the loss occasioned by burning and sinking; and that the insurers were liable for the damages naturally and necessarily resulting from the fire; but not for the damages that were, or might have been, caused naturally and necessarily by the collision only.

Norwich and New York Transportation Co. v. Western Mass. Ins. Co., 34 Conn. 570, 571, 572 (U. S. Circuit Court).

5. Where the rule of measuring the loss was prescribed by the policy to be the cash value of the boat just before the fire, and the plaintiffs offered evidence to prove such cash value, deducting the amount of damage by the collision, including all its necessary consequences, and such evidence was excluded by the court on the defendants' objection—*held*, that the plaintiffs were properly allowed to prove the *cost of repairs* in restoring the boat to her original condition, as the only mode left of proving the extent of their loss.

Id., 573.

6. *Held*, also, that the *cost of raising the wreck* by the plaintiffs, not exceeding the value of the same when raised, was a proper item of such loss.

Ibid.

7. *Insurers of vessels* are never liable for any *commission on disbursements made by the owner*, personally, for repairs.

Sage v. The Middletown Ins. Co., 1 Conn., 242.

8. Nor are they liable for any *compensation paid to the master and mariners* for their services in making repairs.

Id., 243.

9. Insurers are not liable for *injuries done to a ship by straining when stranded*, unless such injuries can be repaired without rebuilding the ship.

Sage v. The Middletown Ins. Co., 1 Conn., 244.

IX. DOUBLE INSURANCE.

1. *Mortgagor and Mortgagee.* A mortgagee insured his interest, by a policy drawn, by mistake, as if issued to the mortgagor. *Held*, that a subsequent insurance, by the mortgagor, of his interest, was not within the condition of the mortgagee's policy providing that the policy should be void if any further insurance were obtained on the property insured without the insurer's consent.

Woodbury Savings Bank v. Charter Oak Ins. Co., 31 Conn., 530.

2. As to a waiver of a provision against double insurance.

See *Couch v. City Fire Ins. Co.*, 38 Conn., 184-7. *Ante* page xlv.

X. ACTIONS.

1. A mortgagee cannot maintain assumpsit on a *policy in favor of the mortgagor*, and not assigned to the mortgagee; although the mortgagee effected the insurance and paid the premium, and the loss was made payable to him in the policy, and he was understood when it was issued to be the real party insured.

Woodbury Savings Bank v. Charter Oak Ins. Co., 29 Conn., 379.

2. *Joinder of Plaintiffs.—Several interests.* Where two of several plaintiffs in an action on a policy of insurance on a vessel were owners of the vessel, and all were copartners and joint owners of the cargo, *held*, that the plaintiffs had a sufficient interest to maintain the action.

Bulkley v. Derby Fishing Co., 1 Conn., 576.

3. *Negating exceptions.* In a declaration on a policy of fire insurance, there was no averment that the justice before whom the proofs of loss were made, was "not concerned in the loss or related to the insured." *Held*, that such an averment was unnecessary, the presumption being in favor of his being qualified to act.

Lounsbury v. Protection Ins. Co., 8 Conn., 461.

4. In declaring on a policy of insurance, the whole of it was set forth, with the annexed "Conditions of Insurance" of the usual form. One of these was, "Provided always, and it is hereby declared, that this Company shall not be liable" for any loss arising from any invasion, insurrection, riot, etc. *Held*, that these were not conditions precedent, and that the exceptions contained in them need not be negated in the declaration.

Id., 466.

5. *Waiver of delay in suing.* A denial by the insurers of all liability for a loss, on the ground that it was not from a peril insured against, is a waiver of a stipulation in the policy giving them sixty days within which to pay any loss; and the insured may therefore sue at once.

Norwich and New York Transportation Co. v. Western Mass. Ins. Co., 34 Conn., 570 (U. S. Circuit Court), 6 Blatch., 241.

6. *Limitation of action.* A provision in a policy of insurance that no action upon it shall be sustained against the insurers, unless commenced within *twelve months next* after the cause of action shall accrue, is lawful, and operates as a bar to any suit brought after the lapse of time limited. Such a stipulation goes to the right as well as to the remedy.

Gray v. The Hartford Fire Ins. Co., 1 Blatch., 287, 288 (U. S. Circuit Court).

7. *Limitation of time.* Where in a policy of insurance it was stipulated that, in any action upon it commenced more than one year from the time of loss, the lapse of time should be conclusive evidence against the validity of the claim, and a loss occurs while war exists between the country of the insurers and that of the insured, the period of the war must be omitted in computing the year.

Semmes v. City Fire Ins. Co., 36 Conn., 543 (U. S. Circuit Court), 6 Blatch., c. c. 445—(Reversed s. c., 13 Wall, 158).

8. A condition in a policy, that no suit shall be brought in case of loss, unless within *six months* after the loss, is valid and binding on the insured.

Woodbury Savings Bank v. Charter Oak Ins. Co., 31 Conn., 529.

9. *Auxiliary bill in Equity.* But where an action at law was brought on the policy within the time limited, which it was found

could not be sustained, by reason of a mistake in the form of the policy, and a bill in Equity was brought while that suit was pending, and after the six months had expired, for the correction of the policy, and for an injunction against the defense set up in the action at law, it was *held*, that the suit was not barred by the expiration of the time limited.

Ibid.

10. *Creditors' bill to restrain a third party from a wrong to the Company.* The principle that a stockholder of a company cannot maintain a bill in equity against a wrong-doer to prevent an injury to the corporation, unless it shall be averred, and shall affirmatively appear that the corporation has refused to take measures to protect itself, does not extend to a bill which is in good faith filed by a creditor, and a holder of a policy in an insurance company is a creditor within this rule.

Lathrop v. Stedman, 42 Conn., 583 (U. S. Circuit Court).

11. If *freighters* upon learning of an *intended deviation*, made without their consent, effect an insurance on the voyage as thus altered, neither this nor their demand upon the insurers for payment of a loss will affect their claims against the carrier.

Crosby v. Fitch, 12 Conn., 423.

12. *Foreign attachment. Scire facias.* A policy of insurance provided that no suit for the recovery of any claim upon it should be sustainable in any Court, unless commenced within twelve months after the loss occurred. Within twelve months after a loss, the Company were factorized as the debtors of the insured, and, judgment having been obtained against him, a *scire facias* was brought upon it against the Company after the twelve months had elapsed. *Held*, that the *scire facias* was a part of the original factorizing proceeding, and that that was such a suit as was covered by the terms of the proviso.

Harris v. The Phoenix Ins. Co., 35 Conn., 311.

XI. POINTS PECULIAR TO MARINE POLICIES.

(a) *Abandonment.*

13. *Acceptance.* It is not necessary, to give effect to an abandonment, that it be accepted by the insurers.

King v. The Middletown Ins. Co., 1 Conn., 203.

14. *An abandonment transfers the property* abandoned to the insurers, and the insured cannot afterwards, by his own act, revest such

property in himself, though it may be done by the consent of both parties.

Id. 202; *King v. The Hartford Ins. Co.*, id. 341.

15. *Subsequent acts of owners as agents of the insurers.* A vessel, on a voyage from New York to Middletown, struck on the rocks at Hurlgate, and was greatly injured. The owner abandoned, and immediately afterwards, upon his receiving intelligence that she was likely to be got off soon, the insurers authorized him to bring her into the Connecticut River, if practicable, and do whatever should be needful, without militating against the abandonment. *Held*, that this agreement did not affect his claim for a total loss.

Id. 340.

16. If there be such a *total technical loss* at the time of the abandonment, as to justify such abandonment, the insurers are liable as for a total loss, although the loss afterwards turn out to be only partial.

King v. The Middletown Ins. Co., 1 Conn., 200-201.

17. *The existence of the goods insured* or any part of them, in *specie*, is neither conclusive, nor, in many cases, a material circumstance, upon the question whether the loss is total or partial.

Poole v. Protection Ins. Co., 14 Conn., 59.

18. Whether, if the insured cannot recover for a total loss of the the whole property covered by the policy, and embraced in the memorandum clause, he may be yet entitled to recover, as for a *total loss*, the value of any *part* which was in fact totally lost, *quære*.

Id. 60.

19. A vessel, laden with hides, was wrecked before arriving at her port of destination, the cargo submerged, and both proved a total loss, notwithstanding the efforts of the crew; except that a small part of the hides were recovered by wreckers, removed by them to a neighboring port, and there sold—their condition being such as to render them unfit for reshipment without considerable additional expense—for the benefit of whom it might concern. The balance of the avails, after deducting salvage and other charges, was \$40; which was remitted to the owners. The master and crew did not arrive at this port until after the sale. There was an insurance on the voyage, the policy containing a proviso that the insurer should not be liable for any partial loss on hides and all other articles that are perishable in their own nature, but that the owners of such goods should recover on a general average. *Held*, that, an abandonment having been made, the loss upon the hides was certainly deemed to be constructively total, and probably actually total.

Id. 54.

20. Where a total loss of goods insured with the *exception of particular average*, is claimed by reason of damage to the vessel, the same rule prevails in ascertaining whether such a loss has arisen, as if the policy were free from that exception.

Id. 57.

21. A vessel, insured for a certain voyage, was stranded on the rocks at Hurlgate, and so much injured that all her cargo was washed out. Four days after she was stranded, the danger not having increased, and the chances being in favor of getting her off, the owner abandoned; after which the master, with the aid of the crew and some extra assistance, got her off, and repaired her so that she was capable of pursuing her voyage, (which was to Middletown,) at an expense of less than half her value. *Held*, that the owner had no right to abandon, and could recover only for a partial loss on the vessel, that alone being insured.

King v. The Hartford Ins. Co., 1 Conn., 426-427. (Two Judges dissenting.)

22. A *mere stranding by itself*, cannot justify an abandonment; the right to abandon a ship existing only in cases of extreme hazard, where her situation is such that there is no reasonable prospect or chance of saving her with all the means and assistance that can be obtained.

Id. 426.

23. *Election of port of discharge. Purchase of ship by owner after abandonment. Agency.* The defendants insured the plaintiff's ship upon a voyage to a certain port in Europe, and back to her port of discharge in the United States. Having performed the outward voyage, the ship took in a cargo of salt, and cleared out for New York, arriving there, *via* Montauk Point on June 21st, of which immediate notice was given by mail to the plaintiff at Hartford, who replied, by return mail, ordering the ship to proceed immediately with her cargo to Middletown. The ship and cargo were entered at the New York custom-house, and duties paid on a few dutiable articles on board; but nothing was unladen, except part of the salt, which was put into lighters, in order that the ship might be able to get into the Connecticut River. With the first fair wind, on June 30th, the ship sailed for Middletown, but was stranded on the rocks at Hurlgate, and so much injured that all the salt on board was washed out, and she was in extreme danger of being utterly destroyed. While in this condition, on July 4th, the plaintiff abandoned her, but the defendants refused to aid in getting her off, &c.; denying any liability on the policy. On July 8th she was got off and taken to New York, where she was fairly sold at auction, and bought in by the plaintiff's

brother, who subsequently transferred his right to pay for and take her to the plaintiff. *Held*, that New York was not made the port of discharge by her clearance, or the intention of the master to discharge there, on her arrival there, or anything that was subsequently done there; since the lightening was not breaking bulk, and the plaintiff had a right to have the ship touch at one port for orders, and yet make another port that of her discharge; that while Middletown was thus made the port of discharge, the going first to New York was no deviation; that the plaintiff's orders and conduct were reasonable; that he had a right to abandon as he did and claim a total loss; and that, were the subsequent purchase of the ship to be considered as really made by the plaintiff, this would not be a waiver of his abandonment, or in any way affect his right under the policy, as the sale must be considered as made by the defendants,—the parties left in charge of the ship after the abandonment being, in legal contemplation, their agents, and not the plaintiff's.

King v. The Middletown Ins. Co., 1 Conn., 194-208.

(One Judge dissenting, 209-231, and another Judge dissenting on all points, except that in regard to the lightening of the vessel not amounting to breaking bulk, 231-239.)

Sage v. The Middletown Ins. Co., id. 240.

24. *Held*, also, that the fact that the master dismissed and paid off at New York all the crew but the mate and cook, shipping an equal number of good hands at once, in their place, did not conduce to prove that New York was in fact the port of discharge.

King v. The Hartford Ins. Co., id. 399.

25. But, *held*, that if the sale were a mere pretended sale, made with a view to subject the defendants for a total loss; if no purchase money were paid; and the plaintiff, after the abandonment, possessed and used the ship as his own, without any objection or claim from the defendants; the jury would be warranted in presuming a waiver of the abandonment.

Id. 341.

26. *Capture and unjust condemnation.* If a vessel be captured and condemned without just cause by the Courts of a neutral power, the owners may claim as for a total loss, if they abandon to the insurers, but not otherwise.

Townsend v. Phillips, 2 Root, 404 (Superior Court.)

27. The *sails, rigging, anchors, &c.*, saved from a vessel stranded and abandoned, are not a fund in the hands of the insured to defray the expense of getting her off.

King v. The Hartford Ins. Co., 1 Conn., 341.

28. In case of an *insurance upon profits*, and a total loss, no abandonment is necessary.

Fosdick v. The Norwich Marine Ins. Co., 3 Day, 118.

(b) *Barratry.*

29. *Resistance* by the master and mariners of a neutral vessel to the search of a *belligerent* is barratry, and insurers are liable for it as such.

Brown v. Union Ins. Co., 5 Day, 8. (Two Judges dissenting, 11-21.)

30. By a marine policy, the plaintiffs were insured against "the barratry of the master, (unless the assured be the owners of the vessel,) and of the mariners." They were the owners of the vessel, but the master and first mate having both died on the voyage, a loss occurred by the *barratry of the second mate*, after he succeeded to the command. *Held*, that he was still mate, although acting as master *pro hac vice*, and that the policy covered the loss; the case not being within the reason of the exception.

Tate v. Protection Ins. Co., 20 Conn., 485, 486.

31. *Fraud in the master*, in procuring the loss of the vessel, is barratry, though he be a part owner, and as such is a peril insured against, unless assented to by the other owners or the insured.

Hoxie v. Home Ins. Co., 32 Conn., 38.

(c.) *Deviation.*

32. That a deviation was *for but a short distance or a brief period* is immaterial.

Burkley v. The Protection Ins. Co., 2 Paine, 90 (U. S. Circuit Court.)

33. *Voyage to one port or another.* Under a policy on a voyage to St. Bartholemew's or St. Thomas, it is a deviation to touch at both these ports, in the absence of any usage or necessity to justify it.

Id., 89.

34. And such a *usage* must be so certain and uniform as to warrant the presumption that it was generally known as the law of vessels trading at those ports.

Id., 91.

35. If *freighters*, upon learning of an intended deviation, made without their consent, effect an insurance on the voyage as thus altered, neither this nor their demand upon the insurers for payment of a loss will affect their claims against the carrier.

Crosby v. Fitch, 12 Conn., 423.

(d) *Open and Valued Policies.*

36. Where a policy of insurance upon a vessel and freight of goods "laden or to be laden," containing a clause valuing the vessel at

\$8,000, but leaving a blank for the value of the cargo, and a subsequent memorandum reading thus:—

“ \$8,000 on vessel.

\$2,000 on freight.”

Held, that this was an open policy as to the freight, meaning only \$2,000 was insured on such freight as the ship might once commence to earn.

Riley v. The Hartford Ins. Co., 2 Conn., 370.

37. A ship was insured for a voyage outward to Gibraltar, with liberty to go to Cape de Verde for salt, and return; and \$2,000 was, by the same policy, insured on freight, “laden or to be laden.” Having earned freight on her outward voyage, she took on board a partial cargo, and sailed for the Cape to take in a quantity of salt, which would have brought her return freight up to more than \$2,000 but was lost before reaching the Cape. *Held*, that, whether the policy were treated as valued or open, the insurers were liable only for the freight which the ship had commenced to earn; that is, upon the partial cargo actually on board, without reference to the salt which it was intended to ship.

Id., 370, 371.

(e) *Termination of Risk.*

38. *Election of port of discharge.* Though as a general rule if a vessel insured for a voyage to a port of discharge in a certain country, arrives in any port there, and voluntarily and unnecessarily breaks bulk, and discharges any part of her cargo, she thereby makes it her port of discharge; yet, if, while waiting for orders at her port of arrivals, she lands goods which are in a perishing condition, this will not make it her port of discharge.

Sage v. The Middletown Ins. Co., 1 Conn., 242. See ante, page lix.

XII. ACCIDENT POLICIES.

1. A policy insured the holder against death or injury “by violent and accidental means, within the meaning of the contract and conditions annexed.” The *conditions* specified sundry modes of violent injury and death which were excluded from the scope of the policy. *Held*, that these specific exclusions did not operate to make the principal terms more largely inclusive, but that the death or injury, though violent, must still fall strictly within the principal terms, and be caused by means that were accidental as well as violent.

Southard v. Railway Passengers Assurance Co., 34 Conn., 579. (Per Judge SHIPMAN of U. S. District Court, as an arbitrator.)

2. Where a person insured by such a policy was injured internally by jumping, in great haste, from a railroad car at a station, and running a considerable distance, which action was not necessary to his safety, but was voluntarily undertaken to effect an important object which required haste, it was *held*, that the injury was not caused by "*accidental means*," within the meaning of the policy.

Id., 579-580.

XIII. LIFE POLICIES.

1. A policy of insurance on the life of a husband, issued upon the application of the wife, was made *payable to the wife* for her sole use, and in case of her death before her husband's, to be paid to her *children*. She died before her husband, leaving children. After her death, the husband surrendered the policy and took out another in his own name and for his own sole benefit, the new policy being upon the same premium and dated back so as to be of the same date with the other. After paying one year's premium on the new policy the husband died insolvent. *Held*, that in equity the *substituted policy* belonged to the children, and that they, and not the creditors of the husband, were entitled to the insurance money.

Chapin v. Fellows, 36 Conn., 134-135.

2. *Forfeiture. War.* A policy of insurance of the usual form was taken out before the civil war, in South Carolina, by one of its citizens on his own life in a Connecticut Company, through its local agent, and the premiums were duly paid for several years, and until the outbreak of the war. The Company withdrew their agencies in South Carolina, in 1859, but promised the insured that it would thereafter notify him annually of the time when the premiums would fall due, and did so for the next two years. No notices were sent, and no premiums paid during the war, but immediately upon its close he offered to pay all the back premiums, and the future ones as they accrued, all of which the company declined to receive. The laws of South Carolina at all times required insurance Companies doing business there to keep agents, within its limits, who should accept service of process, file annual tax returns of premiums received, &c. *Held*, that the non-payment of the premiums during the war terminated the risk; it not being a case of debt due by annual installments, payment of which the war might merely have suspended, but of an optional payment which, if made, would raise in effect a new contract for a new year.

Worthington v. Charter Oak Life Insurance Co., 41 Conn., 400-418.

3. *Interest of issue. Contingency.* A wife insured her husband's life by a policy payable to her, or, if he survived her, to their children. One of their children died, leaving issue; then the wife died, and then the father. *Held*, that the deceased child left a transmissible interest, which went to his issue. in analogy to the statute of distribution.

Continental Life Ins. Co. v. Palmer, 42 Conn., 65-69.

4. *Indemnity from party causing death.* The plaintiffs having been compelled to pay a loss incurred by the death of one whom they had insured, caused by the negligence of the defendants, brought an action on the case for reimbursement. *Held*, that there was no civil liability apart from statute law for causing the death of another, and that, moreover, as there was no contract relation between the parties, nor any direct obligation to the plaintiffs on the part of the defendants growing out of their relation to the insured, the damage to the plaintiffs was too remote a consequence of the defendants' wrong to be the subject of an action.

The Conn. Mut. Life Ins. Co. v. The N. Y. & N. H. R. R. Co., 25 Conn., 274-276.

5. *Suicide.* A policy of insurance on the life of a person contained the condition that if he should die by suicide, the policy should be null and void, and the insurers should not be liable for the loss. The subject insured died by an act of self-killing, by himself firing a pistol at his head. *Held*, that, if the subject insured at the time he fired the pistol was conscious of the act he was committing, intended to take his own life, and was capable of understanding the nature and consequences of the act, the insurers were not liable; that, if the act was thus committed, it was immaterial whether he was capable of understanding its moral aspects, or of distinguishing between right and wrong; and that, if he was not thus conscious, or had no such capacity, but acted under an insane delusion, overpowering his understanding and will, or was impelled by an uncontrollable impulse, which neither his understanding nor will could resist the insurers were liable.

Held, also, that, the fact of self-killing being conceded, it was for the party claiming to recover on the policy, to establish that the subject insured was in the condition, when he committed the act, which left the insurers liable.

Gay v. Union Mut. Life Ins. Co., 9 Blatch. 143. (U. S. Circuit Court.)

XIV. WINDING UP INSURANCE COMPANIES.

1. The State which granted a charter to a life insurance company, reserving the power to repeal it, at its pleasure, can exercise such

power summarily and at will, subject only to the limitation that its action must not be so wanton and causeless as palpably to violate the principles of natural justice.

Lothrop v. Stedman, 42 Conn., 590. (U. S. Circuit Court.)

2. Such a repeal would not impair the *obligation* of any *contract* which the corporation may have entered into by its policies; but its property would remain a trust fund for the payment of its creditors and stockholders.

Id., 591.

3. An insurance company, by legislative authority, transferred all its assets to another company, which in consideration thereof re-insured all its existing policies. *Held*, that this left this former company liable on its policies (in the absence of proof that the insured had released), and therefore open to insolvency proceedings, if it had not assets to meet them.

Stedman v. American Mutual Life Ins. Co., 45 Conn., 381.

